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CLEARINGS—FOR DECEMBER 1901 AND 1900. ALSO SINCE JANUARY 1 1901 AND 1900.

	December.			Twelve Months.		
	1901.	1900.	P.Ct.	1901.	1900.	P.Ct.
	$	$		$	$	
New York	6,315,773,838	5,947,184,070	+6.2	79,427,685,842	52,634,301,865	+50.9
Philadelphia	460,122,821	436,547,870	+5.4	5,475,345,179	4,677,655,906	+17.1
Pittsburg	178,791,807	148,908,760	+20.1	2,047,605,962	1,615,641,592	+26.7
Baltimore	97,245,544	100,249,727	-3.0	1,191,858,629	1,084,210,086	+9.9
Buffalo	28,134,257	21,948,377	+28.2	304,478,011	259,108,847	+17.5
Washington	12,826,985	11,805,660	+12.9	143,055,818	129,360,020	+10.6
Albany	20,236,981	12,241,725	+65.3	172,101,236	142,369,563	+20.9
Rochester	9,916,801	10,223,492	-3.0	117,251,692	107,490,167	+9.1
Syracuse	5,742,976	5,071,660	+13.2	61,999,909	57,599,392	+7.6
Scranton	6,204,771	5,737,821	+8.1	63,965,010	57,365,203	+20.4
Wilmington	4,285,627	4,117,255	+4.1	52,107,695	47,778,071	+9.1
Binghamton	1,646,600	1,784,400	-7.7	19,192,900	20,705,200	-7.3
Chester	1,425,628	1,424,790	+0.1	16,127,760	16,599,641	-2.9
Greensburg	1,569,309	1,346,384	+16.6	19,382,151	17,572,078	+10.1
Frederick	685,573	641,187	+6.9	7,893,868	6,894,586	+17.1
Total Middle	7,189,127,876	6,704,173,563	+6.5	89,125,121,044	63,574,482,587	+40.4
Boston	559,537,248	593,339,178	-5.7	7,191,685,116	6,180,808,447	+16.4
Providence	27,646,400	30,422,000	-2.6	349,329,900	326,369,700	+7.1
Hartford	11,798,510	9,748,516	+20.4	185,912,14	185,974,339	+7.9
New Haven	6,969,283	6,149,127	+13.3	81,575,969	75,544,698	+8.0
Springfield	6,635,668	5,816,841	+13.9	74,464,946	68,598,846	+8.1
Worcester	6,731,985	5,066,802	+33.1	78,275,172	65,284,481	+19.9
Portland	6,190,752	5,592,144	+10.7	68,056,832	56,804,478	+19.8
Fall River	5,496,060	4,814,695	+14.2	44,916,181	44,329,950	+1.3
Lowell	2,702,463	2,570,485	+5.1	29,927,806	27,444,631	+9.0
New Bedford	2,287,030	2,735,604	-16.4	24,261,654	23,640,568	+2.6
Holyoke	1,619,480	1,339,658	+21.8	18,390,146	16,062,842	+13.9
Total N. Eng	639,524,844	667,557,806	-4.2	8,096,726,868	7,010,603,030	+15.5
Chicago	717,593,242	569,765,087	+19.6	7,756,572,456	6,799,585,598	+14.1
Cincinnati	81,656,400	74,486,700	+9.7	972,502,450	795,593,750	+22.1
Detroit	58,642,918	38,356,450	+52.9	575,465,647	427,300,293	+34.5
Cleveland	60,982,056	50,737,346	+20.2	708,958,642	565,862,296	+24.2
Milwaukee	31,327,728	26,003,994	+20.5	327,533,760	298,411,923	+9.8
Columbus	36,756,900	26,410,800	+39.2	339,898,200	270,378,000	+25.8
Indianapolis	21,176,056	15,421,014	+37.3	206,458,381	162,512,837	+27.1
Peoria	12,664,765	10,391,841	+21.9	123,215,078	107,475,781	+14.6
Toledo	12,094,719	10,596,986	+14.1	122,656,496	116,770,528	+5.1
Grand Rapids	6,101,121	5,218,860	+16.9	71,019,052	62,614,682	+13.4
Dayton	5,747,594	5,191,281	+10.7	61,889,396	55,744,074	+5.3
Evansville	4,066,278	4,722,583	-13.9	49,554,506	52,361,016	-5.4
Youngstown	2,786,869	1,466,721	+90.0	23,323,374	17,205,422	+35.0
Springfield, Ill.	2,403,397	2,194,065	+9.5	27,148,792	23,410,595	+16.0
Lexington	2,488,418	2,566,457	-3.0	26,180,775	23,543,254	+11.1
Akron	2,540,400	2,108,200	+20.5	29,285,900	23,794,460	+23.5
Kalamazoo	2,041,692	1,817,030	+12.3	21,901,862	20,422,607	+7.2
Rockford	1,690,250	1,503,318	+12.7	18,008,882	15,365,149	+17.2
Springfield	1,594,248	1,346,765	+18.4	16,462,744	15,460,572	+6.5
Canton	1,623,404	1,397,967	+16.5	17,916,538	14,327,348	+25.1
Jacksonville, Ill	799,067	641,146	+24.7	8,672,488	7,580,444	+14.4
Quincy	1,098,107	1,020,107	+7.6	14,394,046	11,768,900	+22.3
Bloomington	1,310,182	1,116,739	+17.4	13,941,902	11,236,644	+24.1
Jackson, Mich.	709,412	583,816	+21.6	7,675,676	6,642,491	+15.6
Tot. M. West.	1,069,600,246	884,814,683	+20.9	11,884,622,897	9,905,717,565	+10.4
San Francisco	105,433,865	92,429,694	+12.8	1,178,169,736	1,029,582,596	+14.4
Salt Lake City	15,577,044	13,691,636	+13.8	181,661,056	120,790,251	+50.4
Portland	13,316,829	10,740,879	+24.0	122,735,450	106,510,496	+15.2
Los Angeles	16,538,475	10,674,510	+55.4	162,378,061	122,692,565	+32.3
Seattle	13,049,442	9,906,891	+31.7	144,624,367	130,328,881	+11.0
Spokane	6,464,737	4,767,337	+35.6	58,856,221	56,254,733	+4.6
Tacoma	5,110,105	5,015,857	+1.9	59,682,544	53,762,687	+10.9
Helena	3,172,199	2,616,572	-12.3	34,156,320	31,653,832	+7.9
Fargo	2,261,304	2,178,160	+3.8	19,912,774	17,603,249	+13.1
Sioux Falls	1,240,465	767,196	+61.7	11,520,356	7,952,880	+45.0
Total Pacific	182,919,466	154,797,608	+17.7	1,973,706,896	1,677,116,455	+17.7
Kansas City	81,967,780	81,313,821	+0.8	915,198,416	775,264,813	+18.4
Minneapolis	72,489,334	53,308,602	+36.0	626,020,457	579,994,076	+7.9
Omaha	26,561,130	27,061,812	-1.8	330,931,740	316,587,043	+4.5
St. Paul	26,616,993	22,737,151	+17.1	260,513,772	247,090,264	+5.4
Denver	19,342,651	18,192,796	+6.3	228,469,100	216,942,831	+5.3
St. Joseph	22,970,665	18,371,620	+25.0	240,721,361	209,697,515	+14.8
Des Moines	7,485,416	6,685,861	+12.0	84,719,880	74,929,706	+13.1
Davenport	4,804,945	3,702,960	+29.7	53,563,161	45,811,459	+16.9
Sioux City	6,619,647	5,831,764	+13.5	68,063,219	60,311,694	+12.8
Topeka	5,723,027	3,714,568	+54.1	36,088,236	29,375,922	+47.5
Wichita	2,450,804	2,099,521	+16.7	28,032,789	25,479,781	+10.0
Fremont	935,776	678,701	+37.9	8,159,784	7,066,887	+15.5
Tot. oth'r W.	277,965,496	243,696,176	+14.1	2,905,384,886	2,596,472,691	+11.9
St. Louis	224,667,537	163,898,718	+37.1	2,270,880,816	1,688,849,494	+34.5
New Orleans	74,131,144	73,231,304	+1.2	603,551,124	556,790,701	+8.4
Louisville	41,259,172	39,262,572	+5.2	482,081,808	474,563,551	+5.8
Galveston	19,816,850	18,545,050	+6.9	189,717,930	164,718,850	+16.0
Houston	26,064,446	16,658,215	+56.7	233,213,061	197,434,740	+18.1
Savannah	18,020,046	23,162,228	-22.2	182,496,331	246,312,524	-25.9
Richmond	16,759,191	16,144,162	+3.8	198,021,538	175,627,476	+12.8
Memphis	15,306,264	18,127,756	-15.6	154,482,910	148,961,042	+3.7
Atlanta	12,727,371	10,974,163	+16.0	111,755,350	97,946,251	+14.1
Nashville	7,308,993	7,443,696	-1.8	79,390,946	74,174,436	+7.0
Norfolk	6,694,095	6,504,280	+2.9	71,953,047	78,243,520	-8.0
Augusta	9,490,501	9,578,006	-1.7	68,311,136	68,142,465	+0.2
Knoxville	2,928,788	2,544,161	+15.1	32,493,362	28,834,248	+12.7
Fort Worth	5,943,873	5,637,737	+5.4	74,180,048	50,688,870	+46.3
Birmingham	5,133,722	4,410,626	+16.4	48,029,008	43,960,448	+9.2
Macon	3,567,000	3,307,000	+7.9	35,133,000	34,767,000	+1.1
Little Rock	4,247,699	2,723,717	+56.0	34,808,284	27,223,440	+27.9
Chattanooga	1,863,419	1,787,797	+4.2	23,190,452	20,428,799	+13.5
Jacksonville	1,792,019	1,140,907	+57.2	16,787,775	12,722,049	+31.6
Total South	497,352,100	427,369,[illegible]	+16.4	4,890,870,952	4,126,346,403	+18.2
Total all	9,806,090,130	9,082,408,843	+8.0	118,52[illegible],548	86,205,684,[illegible]	+37.5
Outside N. Y.	3,490,316,297	3,135,274,773	+11.3	39,096,148,706	33,571,482,818	+16.5
Montreal	75,141,876	63,202,116	+18.7	889,483,915	730,932,00[illegible]	+21.7
Toronto	60,687,077	48,324,124	+25.6	696,271,308	572,645,401	+21.7
Winnipeg	18,726,821	10,869,32[illegible]	+72.3	133,771,15[illegible]	106,658,792	+25.1
Halifax	7,696,380	7,914,457	+6.7	87,161,888	77,394,871	+12.6
Hamilton	3,824,564	3,842,970	-0.5	42,554,5[illegible]	40,962,588	+3.7
St. John	3,365,070	3,212,851	+4.7	40,415,896	37,907,421	+6.6
Victoria	2,169,225	2,109,2[illegible]	+2.8	30,101,369	32,295,327	-4.6
Vancouver	3,842,068	4,167,917	-7.7	47,206,918	48,644,088	+1.2
Tot. Canada	175,459,474	143,044,167	+22.7	1,966,669,887	1,656,289,106	+19.0

☞ Table Clearings by Telegraph on page 28

CLEARINGS—WEEK ENDING DEC. 28 1901. ALSO SAME WEEK 1900, 1899, 1898.

Clearings at—	Week ending December 28.				
	1901.	1900.	1901.	1899.	1898.
	$	$	P. Cent.	$	$
New York	1,187,401,107	1,268,048,989	-5.9	989,902,655	975,690,276
Philadelphia	90,984,262	88,814,338	+2.4	88,317,289	80,794,716
Pittsburg	37,469,222	29,827,804	+25.5	24,934,575	19,326,042
Baltimore	17,834,505	17,335,418	+2.9	19,685,352	14,844,306
Buffalo	5,448,118	4,894,989	+11.3	4,491,150	3,612,455
Washington	2,659,569	2,078,438	+28.0	2,361,474	1,719,134
Albany	2,891,135	2,515,254	+14.9	2,174,939	......
Rochester	1,978,558	2,160,096	-8.7	1,945,382	1,634,616
Syracuse	1,126,623	1,132,487	-0.5	1,048,649	858,300
Scranton	1,400,000	1,364,119	+2.6	1,182,609	838,863
Wilmington	965,079	771,790	+25.0	980,621	687,104
Binghamton	303,800	312,000	-2.9	304,200	301,500
Chester	350,000	303,310	+15.4	231,271	......
Greensburg	315,894	285,888	+10.5	310,000	......
Wheeling, W. Va.	514,690	Not include	d in tot	al.	
Wilkes Barre	794,454	Not include	d in tot	al.	
Total Middle	1,351,212,868	1,414,849,905	-4.5	1,139,020,149	1,100,332,873
Boston	105,617,344	116,966,519	-9.7	108,579,272	109,056,080
Providence	5,789,600	6,194,700	-6.5	5,896,000	5,736,200
Hartford	2,173,004	1,810,156	+20.1	2,299,518	2,062,929
New Haven	1,238,914	1,181,400	+13.3	1,266,641	1,687,847
Springfield	1,232,470	1,103,205	+11.7	1,166,826	1,357,661
Worcester	1,219,179	1,050,215	+16.7	1,062,786	1,488,664
Portland	1,309,564	1,043,108	+25.3	956,460	1,401,746
Fall River	1,122,222	846,443	+32.6	707,961	653,147
Lowell	534,853	499,481	+7.0	544,978	608,804
New Bedford	497,601	337,364	+27.0	335,470	428,143
Holyoke	364,699	289,117	+26.0	325,573	......
Total New Eng.	121,108,810	131,260,824	-7.7	123,041,480	124,620,861
Chicago	145,714,758	124,098,987	+17.3	115,491,671	120,122,260
Cincinnati	15,678,100	14,791,250	+6.0	14,756,000	10,410,900
Detroit	10,467,568	7,789,258	+34.5	6,989,113	5,756,839
Cleveland	11,724,818	10,219,632	+14.5	8,783,162	6,917,272
Milwaukee	6,062,043	5,304,409	+14.3	5,014,861	5,303,807
Columbus	6,570,700	7,054,300	-6.9	4,940,800	4,087,800
Indianapolis	4,104,882	3,251,350	+26.2	2,712,561	2,245,518
Peoria	2,334,901	2,128,152	+9.7	1,757,445	1,627,663
Toledo	2,223,609	1,964,359	+13.2	1,851,762	1,538,597
Grand Rapids	1,190,918	1,134,115	+4.9	958,625	866,229
Dayton	1,176,800	1,138,581	+3.3	964,065	697,201
Evansville	810,238	731,716	+10.8	986,750	744,993
Youngstown	458,209	325,580	+40.7	313,125	361,210
Springfield, Ill.	475,802	437,904	+8.7	365,884	356,048
Lexington	464,471	477,191	-2.7	311,109	277,086
Akron	440,700	492,700	-10.5	284,400	302,000
Kalamazoo	393,463	412,832	-4.7	341,362	232,848
Rockford	399,550	329,741	+21.2	337,107	254,861
Springfield, Ohio	293,128	243,659	+20.2	255,162	180,212
Canton	319,750	166,429	+19.9	255,000	196,234
Jacksonville, Ill.	142,360	144,628	-1.6	130,102	......
Quincy	171,547	182,949	-6.2	......	......
Bloomington	249,715	192,0[illegible]6	+30.0	......	......
Jackson	175,000	125,000	+40.0	......	......
Ann Arbor	63,553	Not include	d in tot	al.	
Tot. Mid. West'n.	211,962,708	183,277,175	+15.7	167,890,976	162,594,678
San Francisco	19,228,989	19,387,854	-0.7	17,486,187	15,997,279
Salt Lake City	2,748,570	2,375,966	+15.7	1,985,713	1,740,271
Portland	2,181,292	2,067,142	+5.5	1,565,814	1,763,041
Los Angeles	3,078,554	2,063,771	+49.3	1,780,686	1,336,536
Seattle	2,968,665	2,139,515	+39.7	1,582,549	1,147,087
Spokane	1,097,290	945,979	+16.1	1,128,172	1,183,450
Tacoma	1,022,167	1,022,389	+0.0	574,086	601,069
Helena	545,159	489,215	+11.5	642,330	505,658
Fargo	404,395	364,012	+11.1	289,912	387,300
Sioux Falls	235,376	149,387	+57.9	129,762	60,387
Total Pacific	33,385,910	30,974,420	+8.3	27,443,750	24,722,537
Kansas City	15,202,078	15,119,624	+0.6	10,570,611	9,093,234
Minneapolis	12,243,096	8,781,222	+39.4	8,417,896	10,022,692
Omaha	6,051,487	5,612,922	+7.8	5,084,262	6,582,716
St. Paul	5,398,621	4,151,384	+30.0	4,210,932	4,025,443
Denver	3,784,089	3,638,0[illegible]6	+4.0	4,000,000	2,680,730
St. Joseph	4,032,537	3,059,313	+32.7	2,224,060	2,104,881
Des Moines	1,429,990	1,335,976	+7.0	1,253,634	1,376,081
Davenport	748,2[illegible]2	669,409	+11.8	691,627	605,578
Sioux City	1,371,091	957,168	+43.3	519,497	373,576
Topeka	1,127,179	912,468	+23.5	577,687	320,910
Wichita	536,331	442,890	+20.7	437,578	329,248
Fremont	168,698	135,320	+24.9	152,876	107,312
Colorado Springs	850,000	900,000	-5.6	......	......
Tot. other West.	52,964,211	43,659,252	+10.0	40,240,613	38,409,564
St. Louis	44,015,542	33,129,64[illegible]	+32.8	34,627,395	27,012,622
New Orleans	14,893,574	12,705,472	+12.1	10,761,452	11,267,078
Louisville	7,729,718	7,106,503	+8.7	7,077,709	5,279,769
Galveston	3,890,000	3,651,500	+6.6	3,339,000	3,607,200
Houston	5,741,238	4,200,000	+36.7	4,621,489	3,629,589
Savannah	3,900,000	3,982,062	-2.1	3,407,092	2,802,940
Richmond	3,124,021	2,898,298	+8.0	2,304,557	2,300,000
Memphis	2,586,2[illegible]6	3,056,620	-15.5	2,142,102	2,090,089
Atlanta	2,447,431	1,920,929	+27.1	1,602,576	1,232,094
Nashville	1,304,658	1,323,083	-1.5	1,391,378	932,451
Norfolk	1,288,568	1,078,141	+19.5	1,351,696	1,226,789
Augusta	2,224,538	1,990,674	+11.7	775,631	775,055
Knoxville	592,350	506,784	+17.0	494,992	392,458
Fort Worth	1,192,372	1,095,426	+8.9	700,000	616,719
Birmingham	1,246,795	950,000	+31.2	748,041	409,417
Macon	786,000	570,000	+34.4	673,000	423,000
Little Rock	840,000	755,850	+11.1	519,701	405,802
Chattanooga	375,000	325,000	+15.4	311,331	193,287
Jacksonville	310,786	231,276	+34.3	245,871	208,000
Total Southern	98,240,802	81,390,04[illegible]	+20.7	77,115,457	65,866,561
Total all	1,869,048,304	1,887,402,611	-1.0	1,584,723,460	1,515,877,031
Outside N. York	681,547,197	624,353,622	+9.2	558,519,798	540,186,680
Montreal	18,766,277	18,091,769	+3.8	18,750,641	11,849,821
Toronto	10,264,100	9,188,013	+11.6	9,400,000	7,479,644
Winnipeg	3,426,474	1,984,80[illegible]	+72.6	2,325,820	1,844,736
Halifax	1,770,000	1,560,000	+13.6	1,560,000	1,114,283
Hamilton	810,890	736,911	+10.0	740,583	680,406
St. John	683,934	633,791	+7.9	600,926	507,406
Victoria	422,262	530,371	-20.0	541,284	615,249
Vancouver	719,561	815,684	-11.8	748,770	544,381
Quebec	1,248,145	Not include	d in tot	al.	
Total Canada	31,888,449	28,097,888	+13.4	29,701,984	24,535,579

THE "CHRONICLE'S" EIGHTY PAGES TO-DAY.

Our large and rapidly increasing circulation has brought with it increasing demands upon our space for more facts. The force and extent of the increase are best gauged by the circumstance that when we formed the CHRONICLE, and when we sent out the first number, and for a considerable time thereafter, the intention was that 32 pages should always be the limit of each issue. To be sure, in a few years 40 pages was an occasional occurrence. But with that exception the number of pages did not vary materially until about 1879, when specie payments were adopted. We hardly need to recall the successive steps in the CHRONICLE'S growth since then. A feature, however, in the development worthy of note is that not only did the 1879 event prove to be an epoch in its progress, but every new step towards a more stable gold standard has given a fresh impulse to its advancing tendency. To-day for the first time we find ourselves forced to issue 80 pages so as to include all the facts our readers need in the first number of a new year for present use and future reference—and still our columns prove to be overcrowded.

We seldom make comments about ourselves and would not have been led to it now had not one of our readers expressed surprise that he had discovered subscribers where he had not expected to meet them. He said he had always known every one took the CHRONICLE in New York, but in his recent travels he had found it everywhere he went, in Europe as well as in America. Our journal has from the first had a wide circulation, and the increase since has been in every direction. We have been told by those who are in a position to know, that we send more papers each week to foreign countries than any other publication in the United States. It will be found not only in large numbers at all important points in Great Britain and Germany, but in considerable numbers in France, and at all other commercial and financial centres in Europe from St. Petersburg to Madrid. We have likewise subscribers at various points in India, particularly at Bombay and Calcutta; also in Japan, China, &c. It is an interesting fact that notwithstanding the holdings of American securities in Europe are much less now than formerly, we never before had as many subscribers there as we have at the close of 1901.

In making a new record of 80 pages to-day, it is well enough to say that the addition has not been required to accommodate advertisers. We only devote in this issue a little more space to that object than was occupied in that way a year ago. The quantity has been in some measure kept down by a material increase in the price—action which was forced because the cost of the space became so much greater with the larger number of subscribers we have to serve. We may say in brief that what we add to-day is only typical of the expansion every department of our paper has been steadily undergoing, especially during the past eight years, our plan being to give to our readers more and more facts at the original cost to the subscriber. Along the same lines we expect growth to continue. Five Supplements, besides the addition to the size of the weekly issue, are the product of that policy. We have in mind for this year new developments in several departments.

THE FINANCIAL SITUATION.

The current week has been an eventful one. A change deserving mention first of all, is the installation of a new administration as the governing power in New York. In importance to the city this event never has been equaled. We have had from time to time reform administrations go into office previous to the present; the change just made differs from them all in affording better promise and greater hopefulness than felt on any other similar occasion. It carries with it a brighter prospect because in large measure the person chosen for Mayor has character, experience and civil-service ideas that adapt him in an eminent degree to the work to be done. It is not too much to say that in public estimation Mr. Low has no superior in fitness for the position he now holds. But even that does not cover the whole case; it is not alone because the office of Mayor is so suitably filled that the new administration affords the promise it does; the great truth is, Mr. Low is marvelously well supported by men of tried merit and fitness in all the other leading offices—so well as to add almost assurance to the promise felt that the incoming city government will give the public a real reform administration; known to be such not by name only but by results.

Another event of moment has been the Governor's message, the opening of the State Legislature, and the suggestions already made as to the legislation proposed. Of the latter, taxing mortgages seems to be the most prominent feature mentioned. The Governor refers to it in his message, and makes a suggestion referred to below. Mr. Nixon, Speaker of the House, in his address alludes to the disagreement of last year on the mortgage issue, and endorses the suggestion of the Governor, and several bills have already been introduced embodying all phases of the question. The Governor's proposal was that a tax be levied which might be known as a recording tax and be collected by the County Clerks and Registrars throughout the State; the amount of the tax proposed is "5 mills upon the mortgage recorded and after the payment of one such tax it be free from all other taxes except the transfer tax." The total amount of mortgages annually recorded the Governor says is about $600,000,000, and that the 5 mill tax would consequently yield about $3,000,000. He adds that "this small levy will satisfy those who desire to tax mortgages; it would not be a burden to those who have favored their total exemption." Senator Stranahan introduced a bill in the Senate on Wednesday embodying this idea of the Governor, and as Speaker Nixon also endorsed the same proposal, it appears as if the intention of the party in power was to adopt the Governor's idea and enact Senator Stranahan's bill. Assemblyman Seymour, who led the fight last year against an annual tax of 5 mills on mortgages, introduced his bill again on Tuesday exempting mortgages from all tax.

An occurrence in the interest of railroad harmony in the Northwest has been the fight to prevent the retirement of the Northern Pacific preferred stock, the defeat of the party who sought to stop the transaction, and the final retirement. It seems that on Monday an unrecorded holder of 100 shares of the common stock of the Northern Pacific Road applied to Judge Elliott of the District Court of Hennepin Coun-

ty, Minnesota, for an order restraining the officers of the Northern Pacific from retiring the preferred stock, which application the Judge granted. This movement was very cunningly devised, because if the retirement was not made on Wednesday, the first day of January, it could not be made this year. The animus of the mover would seem to become obvious when, in addition to the foregoing, the further fact is stated that more than two months' notice of the intention of the Northern Pacific Railway Company to retire its preferred stock had been in possession of the public, and yet this litigant delays action until the day preceding the last day it could have been made; besides, to get his injunction order, he goes off to a State other than the one from which the company received its charter, and to a county other than that in which the head office of the company is located.

To meet such a situation and get the order set aside so that the proposed transaction could be completed on Wednesday required great diligence and quick work. But those who had the affair in hand were equal to the occasion. The lawyers of the Northern Pacific got the case transferred Monday night to the Federal Court, and procured from Judge Lochren an order to show cause Tuesday morning why the temporary injunction granted by Judge Elliot should not be dissolved. After argument Judge Lochren dissolved the temporary injunction, and subsequently refused to fix any amount for a bond to stay proceedings while an appeal was pending. The legal obstacle having thus been removed, the retirement of the $75,000,000 of preferred stock was completed without further interruption. It certainly seems surprising that any court could have been found willing to grant an application for an injunction under such peculiar circumstances. Of course the injunction was in form temporary. But the judge must have felt that the order would in all probability operate the same as if it were permanent—that is to say, it would prevent the action it enjoined. That it did not was a marvel.

Money on call, representing bankers' balances, has loaned at the Stock Exchange during the week at 15 per cent and at 5 per cent, averaging about 8 per cent. On Monday loans were at 12 per cent and at 6 per cent, with the bulk of the business at 8 per cent. On Tuesday transactions were at 15 cent and at 5 per cent, with the majority at 10 per cent. On Thursday loans were at 10 per cent and at 6 per cent, with the bulk of the business at 8 per cent. On Friday transactions were at 8 per cent and 5 per cent, with the majority at 6 per cent. Banks and trust companies have loaned at 6 per cent as the minimum. There was a moderate demand for time money, with a less urgent inquiry for short periods, and the offerings were fairly liberal. Rates are 5 per cent for thirty to sixty days and 5@5½ per cent for three to six months on good mixed Stock Exchange collateral. The commercial paper market continues dull, with no local inquiry and rates are nominally 5 per cent for sixty to ninety days endorsed bills receivable, 5@5½ per cent for prime and 5½@6 per cent for good four to six months' single names.

The Bank of England minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety-day bank bills in London 3⅛ per cent. The open market rate at Paris is 2¾ per cent and at Berlin and Frankfort it is 2¾ per cent. According to our special cable from London the Bank of England gained £528,675 bullion during the week, and held £32,593,219 at the close of the week. Our correspondent further advises us that the gain was due to the import of £53,000 from Australia, to receipts of £677,000 *net* from the interior of great Britian and to the export of £201,000 sold in the open market.

The foreign exchange market had a firm undertone this week, and the rising tendency was only partially held in check by the high rates for money. The supply of commercial bills was not large, and the offerings of those against cotton were chiefly bills which were being delivered on contract. There was a notably good demand for cables early in the week, incident to the settlements on the London Exchange at the end of the year, and on Thursday there was a fall in Paris exchange on London, which, should the movement continue, might cause exports of gold hence to Paris next week. The Assay Office paid $980,532 85 for domestic bullion. The receipts of gold at the Custom House during the week were $102,455.

Nominal rates for exchange are 4 84½ for sixty-day and 4 87½ for sight. Rates for actual business opened on Monday at an advance of one-quarter of a cent for long and for cables, compared with those at the close of last week, to 4 83¾@4 83⅞ for the former and to 4 87½@4 87⅝ for the latter; short was unchanged at 4 86¾@4 86⅞. The tone was firm, and it so continued on Tuesday until near the close, when it grew a shade easier in consequence of dear money. Rates at the end of the day were unchanged for long; those for short were one-eighth of a cent lower, at 4 86⅝@4 86¾, while those for cables were one-eighth of a cent higher, at 4 87⅝@4 87¾. On Thursday rates for cables were one-eighth of a cent lower at 4 87½@4 87⅜; long was one-eighth higher for the asking price, at 4 83¾@4 84, and short advanced one-eighth of a cent, to 4 86¾@4 86⅞. The market was firm. Francs were unaffected by the fall in exchange at Paris on London above noted; rates for marks were fractionally lower. The market was firm on Friday. The following shows daily posted rates for exchange by some of the leading drawers.

DAILY POSTED RATES FOR FOREIGN EXCHANGE.

		FRI., Dec. 27.	MON., Dec. 30.	TUES., Dec. 31.	WED., Jan. 1.	THUR., Jan. 2.	FRI., Jan. 3.
Brown Bros.....	60 days.	4 84⅛	84⅛	84⅛	HOLIDAY	84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛
Baring, Magoun & Co..	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛
Bank British No. America...	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛
Bank of Montreal.....	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87	87	87		87⅛	87⅛
Canadian Bank of Commerce..	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛
Heidelbach, Ickelheimer & Co.	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛
Lazard Freres...	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛
Merchants' Bk. of Canada.....	60 days.	4 84	84	84		84⅛	84⅛
	Sight....	4 87⅛	87⅛	87⅛		87⅛	87⅛

The market closes at 4 84@4 84⅛ for long, 4 87@4 87⅛ for short and 4 87½@4 87⅝ for cables. Commercial on banks 4 83½@4 83¾ and documents for payment 4 83@4 84. Cotton for payment 4 83@4 83¼, cotton for acceptance 4 83½@4 83¾ and grain for payment 4 83¾@4 84.

The following gives the week's movements of money to and from the interior by New York banks.

Week Ending January 3, 1902.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Net Interior Movement.
Currency	$9,086,000	$4,030,000	Gain. $5,056,000
Gold	1,827,000	429,000	Gain. 1,398,000
Total gold and legal tenders	$10,913,000	$4,459,000	Gain. $6,454,000

Result with Treasury operations:

Week Ending January 3, 1902.	Into Banks.	Out of Banks.	Net Change in Bank Holdings.
Banks interior movement, as above	$10,913,000	$4,459,000	Gain. $6,454,000
Sub-Treasury operations	18,000,000	16,500,000	Gain 1,500,000
Total gold and legal tenders	$28,913,000	$20,959,000	Gain. $7,954,000

The following table indicates the amount of bullion in the principal European banks.

Bank of	January 2 1902			January 3, 1901.		
	Gold.	Silver.	Total.	Gold.	Silver.	Total.
	£	£	£	£	£	£
England	32,593,219	.....	32,593,219	28,667,300	.....	28,667,300
France	97,959,481	43,870,331	141,829,812	98,314,029	49,922,113	147,236,142
Germany	30,589,000	15,757,000	46,346,000	24,084,000	12,407,000	36,491,000
Russia	69,392,000	6,442,000	75,834,000	73,739,000	6,396,000	80,135,000
Aus.-Hung'y	46,628,000	11,285,000	57,913,000	38,395,000	9,905,000	48,300,000
Spain	14,016,000	17,267,000	31,283,000	14,001,000	16,341,000	30,342,000
Italy	16,007,000	2,061,600	18,068,600	15,502,000	1,770,000	17,272,000
Netherlands	5,742,000	6,291,200	12,033,200	4,877,000	5,624,000	10,501,000
Nat. Belg'm	2,065,333	1,532,667	4,598,000	2,243,000	1,422,000	4,265,000
Tot. this week	315,992,033	104,507,798	420,498,831	295,352,329	97,787,113	393,139,442
Tot. prev. w'k	317,628,708	105,348,325	422,977,033	295,462,575	96,277,356	392,739,931

INFLUENCES AFFECTING MONEY IN THE NEAR FUTURE.

We have passed through the usual trying period for money—always incident to the closing days of December and the opening days of the new year—without any serious trouble. To be sure, the surplus reserve has dropped to a low figure and money has not only touched high rates but ruled high with prolonged steadiness, the average for the week for call loans having been 8 per cent. There is, though, nothing disturbing in such conditions. Reserves are devised and kept, not for ornament, but for use as a temporary expedient whenever a situation has become or threatens to become critical. Besides, on the present occasion the gross cash reserves held are, notwithstanding the smaller surplus, considerably larger than at the corresponding period last year or the year before; there was likewise a special cause which this week affected in some measure the money market and helped for the time being to stiffen rates—we refer to the preparations for the retirement of the Northern Pacific preferred stock. Hence if the flow of money from the interior to New York which occurred in the early part of last year, and if other conditions then ruling are to be repeated this year, the market will within another week or two find entire relief and bank reserves be restored. That is an anticipation which seems to be quite generally entertained.

There are, however, some circumstances worth noting which suggest that this anticipation may be over sanguine. We have reference to certain points in which monetary and currency affairs this year differ from last year. We do not anticipate any contingency which could endanger legitimate enterprise. But the situation does encourage caution where the ventures are of a speculative character and require easy money for success. For instance, one investigating the chances of a return of low rates would find several particulars in which the money market to-day stands at a disadvantage compared with a year ago. Of these we have already referred to the smaller surplus reserve, the total being $7,891,350 December 28 1901, against $11,525,900 same date in 1900 and $11,168,075 in the last week of December 1899. What has been said above indicates that this difference does not of itself amount to much. But there are other unfavorable features to be added. One important one is that the volume of national bank notes was being rapidly increased a year ago, and had been increased very largely each month throughout the previous year. All that is changed now; the additions not only stopped several months ago, but bank notes have been and at the moment are in process of being retired. That is to say, there was on Jan. 1 1901 a lot of the currency manufactured in 1900 still idle and ready to come to New York for employment and more was being turned out monthly; to-day those sources of new currency supply are wholly closed.

Besides this loss there is another reason for believing that bank reserves will not be replenished as rapidly in current weeks as in January 1901. This presumption is warranted by the expansion which has been so marked a feature in trade and speculative conditions and to the rise in the prices of commodities and securities which has been so general during the past twelve months. Bank exchanges all over the country furnish the record of additions, indicating that the increased activity is everywhere, thus proving that the home requirements and employment for a greater volume of currency is not local but general. Of course bank checks aid in turning over these multiplying transactions; but it hardly needs to be said that all instruments for making exchanges find a more constant and wider use as those exchanges and their values increase. Last year the developing activity in affairs had no noticeable effect in decreasing the return flow of money, because our bank notes, as already described, had their volume added to so largely. Consider what a vast flood of new currency commerce had to absorb at that period; from March 1 1900 to January 1 1901 the new supply reached $90,626,532, and for months thereafter the increase continued in the same ratio.

There is still another influence—that did not to the same extent exist a year ago—which will interfere during current months with the replenishment of bank reserves if the event justifies the present outlook. We refer to the different situation of the gold export movement—a difference which forebodes a larger export in the early weeks of 1902 than a year ago. The gold outflow this season has been in progress all through the last quarter of 1901, the period of greatest merchandise exports; there was no such movement in the last quarter of 1900. It is well known, too, that the outflow would have been during the last three months considerably larger than it was had not high rates for money in New York checked the movement. The action of our foreign exchange rates is proof of the truth of that assumption. We enter upon the new year with this outflow impending; as soon as the money market becomes easy the gold exports will begin. No one can say dogmatically whether they will be very large or not. All that anybody knows is that the movement has been in progress when our merchandise exports were largest—a fact that indicates a phenomenal outflowing tendency of gold at this center.

The only other source of possible derangment we need mention is the Sub-Treasury operations. On that subject we do not think it necessary to add anything to what we have so many times said. Secretary Gage has in the past kept that influence from doing harm; the assumption is that Secretary Shaw will be able to accomplish the same end.

RETROSPECT OF 1901.

The year 1901 may truthfully be said to rank as one of the most eventful in the country's history. The list of notable occurrences which clearly entitle the year to this distinction is a long one. It comprises among others (1) the combination of the leading iron and steel properties of the country in the United States Steel Corporation, being the first time that a thousand-million-dollar corporation has come into being in this country; (2) the stock market panic in May, with the attendant corner in Northern Pacific common stock, during which the price of the shares rose from 100 to 1,000; (3) the heat and drought of the summer, resulting in one of the worst failures of the corn crop on record; (4) the great steel workers' strike; (5) the death by assassination of President McKinley and the accession of Vice-President Roosevelt; and (6) the break in Amalgamated Copper and the collapse in the copper market.

With the exception of the first, these were all depressing influences. It is testimony to the strength of the situation and the general feeling of confidence and buoyancy prevailing that neither one, nor all of these combined, had more than a temporary influence upon the course of affairs. The business world was prosperous, trade active. To say this is to say that the period of industrial revival which began in 1898 made further progress and gained still greater head way. In the volume of business done new records were established in many directions. The iron and steel industry enjoyed unsurpassed buoyancy, and here it is well enough to note that while prices advanced the existence of the United States Steel Corporation and the wise policy pursued in its administration operated to prevent a rise to such extreme high figures as on so many previous occasions have proved the undoing of that industry. Even during the steel workers' strike no disposition was manifested to gain any advantage; on the contrary the constant effort was to hold the rising tendency in check. The effects of the opposite policy were illustrated in the case of the copper industry, where the Amalgamated Copper Company kept the price of copper pegged at 17 cents a pound and not only lost to this country a large foreign market for copper but made the United States the dumping ground for considerable supplies of copper from abroad. A statement in the CHRONICLE of December 21 shows *net* exports of copper of only 28,299,324 lbs. in the ten months ending October 31 1901, against 208,423,535 lbs. in the corresponding ten months of 1900 and 115,173,140 lbs. in the corresponding period of 1899. There were some indications at the close of the year, more particularly in the buildings trades, that high prices in other directions were beginning to act as a restriction upon enterprise. Nevertheless prosperity and activity continued dominant characteristics to the end.

Transportation facilities were taxed to the utmost, and in the autumn a car shortage which has no parallel developed, some manufacturers at times being obliged to restrict operations, owing to the difficulty of obtaining a sufficient supply of coal and coke. In November the makers of iron particularly suffered in that way, and the steel and other allied trades also were to an extent hampered by the same cause. Aggregate bank clearings for all the bank clearing houses in the United States were 118,525 million dollars for the twelve months of 1901, against 86,205 millions for 1900, 94,178 millions for 1899, 68,931 millions for 1898, 57,321 millions for 1897 and 51,333 millions for 1896. The cotton goods trade, as usual, followed an independent and not entirely satisfactory course, as related in our monthly narratives below.

While the cotton mill operatives under the peculiar conditions which developed did not strike, labor troubles were a feature of the year. The strike of the steel workers at the mills of the United States Steel Corporation was the most prominent of these. It lasted from July 1 to September 15, and ended just as it was evident at the beginning it must end, namely in the complete defeat of the men, since no question of wages was involved and the only point at issue was whether the Amalgamated Association should be allowed to extend its authority over the non-union mills. The strike of the machinists throughout the country was of a different type. It was a demand for a nine-hour day, but with the same pay as for the previous ten-hour day. It began in May and in July the men pretty generally had to acknowledge defeat in the various cities, though in Chicago the contest at the plant of the Allis-Chalmers Company was continued until the end of the year.

On account of the heat and drought, agricultural results were decidedly disappointing. This applies not only to corn, where the yield per acre (though not the total crop) is reported smaller even than in that phenomenally bad year 1881, but also to many other agricultural products. The yield of potatoes, for instance, was only 59·9 bushels per acre, against 80·8 in 1900, and a ten-year average of 78·7 bushels. The corn crop is put no higher than 1,360 million bushels, against 2,105 million bushels in 1900 and 2,078 million bushels in 1899. The oats crop, too, is short at 660 million bushels, against 809 million and 796 million respectively in 1900 and 1899. The cotton crop also was smaller than in 1900. Fortunately the wheat crop, reaching its maturity earlier in the season, proved one of the very best ever harvested—about 700 million bushels, against 522 millions, 547 millions and 675 millions respectively in the three years preceding. As at the same time wheat prices, owing to a continuance of the foreign demand, were maintained at good figures, farmers had in the excellent results on this crop an important compensating advantage for the losses in other directions.

Despite the crop shortage, which cut the corn exports the latter part of the year down to almost nothing and reduced the shipments of many other items of agricultural products, our foreign commerce was well maintained at the extraordinarily high figures of the previous year. There was a great shrinkage in the copper shipments, for the reasons already given. Our iron and steel exports also fell off, owing to the industrial depression prevailing in so many of the European countries and particularly in Germany, and also to the fact that this depression led the German iron and steel makers to dispose of their wares at extremely low figures, while prices in this country ruled quite high, being governed by the ruling buoyancy and active home demand. Outside of the metal branches our manufacturing exports were not seriously curtailed. The aggregate of our entire merchandise exports for the eleven months (to Nov. 30) of 1901 was $1,328,186,131, against $1,332,056,242 in the corresponding period of 1900. The merchandise imports not unnaturally increased, being $800,426,231 for 1901, against $760,452,507 for 1900. Thus the excess of merchandise exports was extraordinarily large in both years, namely $527,759,900 for the eleven months of 1901 and $571,603,735 for the eleven months of 1900.

In view of the size of the trade balance in favor of the United States, the course of our foreign exchange market was again decidedly mystifying. Rates for sterling were maintained at high figures nearly all through the year, yielding only occasionally when some special urgency in the monetary situation here made it desirable to retain funds for the time being in this country. An outflow of gold began promptly in January, and with the exception of February, August and September, larger or smaller amounts of gold

were sent from this port to Europe every month of the year. In some of the months the shipments were very heavy. In September a temporary sharp break in rates brought some gold imports, but the movement was quickly arrested and the old course was resumed. The net amount of the gold exports to all countries from this port for the eleven months of 1901 were $44,340,654. The same feature, however, was observed in 1901 as in the year preceding, namely that while gold was flowing out from New York it was flowing in on the Pacific Coast, coming from Australia, etc. Still, even with these imports on the Pacific the movement for the whole country shows a net export of the metal for the eleven months to November 30 in the sum of $2,790,637—this with a trade balance in favor of the United States on the merchandise movement in the extraordinary figure of $527,759,900.

In partial explanation of this apparently anomalous situation, it should be stated that bankers and investors in this country took large amounts of the £60,000,000 new British loan brought out in April—or at least that portion of it (£30,000,000) which was offered for public subscription. It should not be forgotten either that the high figures to which prices advanced on our Stock Exchange were a great inducement for the return to this country of such American stocks as were still held abroad. It is also true that in the contest for control of Northern Pacific, great blocks of the stock of that company held in Europe were purchased and brought home.

In the railroad world the developments during the year were of the highest importance. In the opening month Mr. J. P. Morgan purchased control of the Central Railroad of New Jersey and turned it over to the Reading. With his previous purchase of the Pennsylvania Coal Company in the interest of the Erie, this meant the effective control of the anthracite trade. In February the Union Pacific interests, represented by the Harriman-Kuhn, Loeb & Co. people, who already dominated the Chicago & Alton, the Illinois Central, the Kansas City Southern and other roads, made a master stroke in acquiring the Southern Pacific. The same month Missouri Pacific interests acquired control of the Denver & Rio Grande, which latter subsequently absorbed the Rio Grande Western. In April Gould interests likewise acquired the Wheeling & Lake Erie. In April also the Chicago Burlington & Quincy was acquired in the joint interest of the Northern Pacific and the Great Northern, after an unsuccessful attempt had been made to acquire the Milwaukee & St. Paul road.

The contest for control of Northern Pacific between Union Pacific and the Great Northern interests, to which this last move gave rise in May, is too recent to need extended mention. The upshot of the matter was the organization in November of the Northern Securities Company with $400,000,000 capital to acquire ownership of both the Great Northern and the Northern Pacific. Among some of the other events of the year may be mentioned the absorption by the St. Louis & San Francisco of the Kansas City Fort Scott & Memphis and the Kansas City Memphis & Birmingham, and the acquisition in the same interest of the Mexican Central and the Monterey & Mexican Gulf; the purchase by a syndicate represented by Speyer & Co. of the Mexican National and the Mexican International; the taking over by the Southern Railway of the Mobile & Ohio, &c.

On the Stock Exchange the year will be memorable for the wildest kind of speculation. Up to the time of the May panic there seemed to be no limit to the volume of business or the upward flight of prices. A record total of two million shares a day was reached, only to be succeeded a little while after by sales of three million shares a day. For the month of April the recorded sales were 41,719,086 shares, which compares with 54,654,096 shares for the full year 1896. Up to this time it was literally true that a man might get rich over night, for the movement of prices was in only one direction—upward—and shares bought one day were almost certain to show a large profit the very next. The numerous purchases for control, as noted above, by powerful interests, were of course one of the principal elements in the upward movement. The panic occurred to put an end to this uncontrolled speculation. The collapse in prices was the worst ever known, but fortunately the recovery was equally rapid. The corner in Northern Pacific, which developed at the same time, advanced the price of the common stock, as already stated, to 700 regular and to 1000 for cash. On what a scale the buying orders were conducted may be judged from the fact that this was a corner in a stock amounting to $80,000,000.

After the panic the market had many depressing influences to contend against—the crop shortage, the steel strike, the assassination of the President, and the break in Amalgamated Copper. This kept it more or less unsettled, and of course speculation was not again renewed on the old scale; but such weakness as these successive occurrences occasioned was temporary, quickly followed—as far as the general list was concerned—by recovery, and the general tone remained strong to the end. The fluctuations for the year are shown in the extensive tables on subsequent pages, and it is a noteworthy fact that in large numbers of cases the high points of the year were made subsequent to May. This indicates that as concerns many special stocks the upward movement was resumed after the panic. Nor were the low figures of the year by any means recorded in all instances during the panic; violent though the break was during said collapse, it was not sufficient to carry prices back for every stock to the figures from which the upward movement started early in the year. Aggregate stock sales on the New York Stock Exchange for the twelve months were 265,944,659 shares, which compares with 138,380,184 shares in 1900, 176,421,135 shares in 1899, 112,699,957 shares in 1898, 77,324,172 shares in 1897 and 54,654,096 in 1896. Stock Exchange memberships advanced from about $49,500 to $80,000.

Below we bring together some general statistics for 1901 and 1900, affording an interesting contrast between the two years. The data for 1901 are necessarily largely estimates, as the year has only just closed. The same table is incorporated in our annual "Financial Review," and there the 1901 figures will appear in their final corrected form.

GENERAL SUMMARY FOR TWO YEARS.

	1901.	1900.
Coin and currency in U. S. Dec. 31...$	b 2,543,597,491	2,449,021,001
Bank clearings in United States.....$	118,525,834,548	86,205,688,683
Business failures.....$	113,092,375	138,495,673
Sales at N. Y. Stock Exchange, shares.	*265,944,659	138,380,184
Grain and flour at Prod. Exch'e, bush.	889,516,075	1,095,532,339
Imports of merchandise (11 mos.)...$	800,426,231	760,452,597
Exports of merchandise (11 mos.)...$	1,328,186,131	1,332,05[illegible],242
Net exports of gold (11 mos.).....$	2,790,637	c 9,639,383
Gross earnings 98 roads (11 mos.)...$	708,250,849	640,797,779
Railroad constructed.....miles.	est. 4,750	4,157
Wheat raised.....bushels.	est. 700,000,000	522,229,505
Corn raised.....bushels.	1,360,000,000	2,105,102,516
Oats raised.....bushels.	660,000,000	809,125,989
Cotton raised.....bales.	(1)	10,425,141
Pig iron produced. (tons of 2,240 lbs.)	est. 15,750,000	13,789,242
Steel rails, Bessemer (tons of 2,240 lbs)	est. 2,600,000	2,383,654
Anthracite coal...(tons of 2,240 lbs.)	est. 53,000,000	45,197,486
Petroleum (runs) production....bbls.	132,900,000	135,489,582
Immigration into U. S.....No.	a 441,728	472,126
Pub. land sales (yr. end'g June 30) acres	10,797,783	9,657,313

1 These are the old Pipe Line runs; the Buckeye runs were 18,600,000 in 1901 and 18,239,970 bbls. in 1900. * Estimated. a For ten months only. b These figures are for Dec. 1. c Net imports.

JANUARY.—*Current Events.*—The great speculation which distinguished the closing weeks of 1900, as the result of the defeat of Bryanism, attained still further development. The purchase by Mr. J. P. Morgan of the Central Railroad of New Jersey in the interest of the Reading Company proved an additional stimulating agency. This, following so quickly upon the purchase of the Pennsylvania Coal Company, was accepted as meaning the complete harmonizing of the an-

thracite coal interests, and also regarded as a prelude to other combinations in the railroad and industrial world. A memorable event during the month was the death of Queen Victoria on the 22d, after an illness of only a few days. The Queen had reigned so long (over sixty-three years) and was so universally respected, her death evoked expressions of regret and sorrow which have had few, if any, parallels in the history of nations. Our Stock Exchange, Produce Exchange, Cotton Exchange, the leading Southern Exchanges, the Chicago Board of Trade and the Philadelphia and Boston Stock Exchanges, besides many others, were closed on the day of the funeral (Feb. 2), and other unusual tributes were paid to her memory. She was succeeded by the Prince of Wales, who took the title of Edward the Seventh. A corner in the January option for cotton on the New York Cotton Exchange carried the price of this option in one hour on the 28th up from 10·30 cents to 12·75 cents. Spot cotton (middling upland) advanced to 12 cents (from 10⅝ cents on the 26th), but on Jan. 31 dropped to 11 cents and on Feb. 1 to 10 cents. These fluctuations further unsettled the dry goods trade, though a purchase of 150,000 pieces of print cloth at Fall River at the full price of 3⅛ cents per yard was reported. Sharp declines occurred abroad in metal prices; in this country the price of billets was advanced from $19 75 to $22. For the first time in the history of the tea trade dealings in tea for future delivery were begun on Jan. 21—at the New York Coffee Exchange. In the U. S. Senate the Committee on Finance on the 24th reported a substitute for the War Revenue Reduction bill which had passed the House of Representatives the previous month. Following the suspension of the London & Globe Finance Corporation, Ltd., on Dec. 29, the Bank of England on the 3d advanced its discount rate from 4 to 5 per cent; later the monetary tension in London relaxed. The federation of the Australian colonies became effective Jan. 1, inaugurating a new united commonwealth. It was announced that the India Government had accepted the Indian Currency Committee's proposal of 1898, providing that the profit on the coinage of rupees be kept in gold as a special reserve, entirely separate from the paper currency reserve or ordinary treasury balances. The order became effective in April. A portion of a 40,000,000 marks 3 per cent loan of the Kingdom of Saxony was placed here—see CHRONICLE of Jan. 26, p. 163.

Railroad Events and Stock Exchange Matters.—Speculation on the Stock Exchange attained extraordinary proportions, eclipsing all previous records. The stock sales reached 30,285,055 shares, being the largest total up to that time of any month of any year, and comparing with 24,251,983 shares in Jan., 1899, the previous maximum. The movement culminated, however, for the time being in these extraordinary transactions. The climax may be said to have come soon after the announcement of the purchase of the Central of New Jersey by Mr. J. P. Morgan. At the beginning of the month rumors of all sorts of combinations among the railroads were afloat. In particular it was very positively stated that the Gt. Northern, the Northern Pacific and the Chicago Milwaukee & St. Paul were about to be united. On Friday the 4th Milwaukee & St. Paul common stock suddenly moved up from 145 to 158½ (the next day it advanced to 162), and dealings in all the active properties were on an enormous scale. On Saturday the 5th the announcement came that Mr. Morgan had bought the Central of New Jersey (the price it subsequently appeared was 160) and turned it over to the Reading. Speculation then ran wild and the fluctuations were exceedingly wide. The sales for the two hours (Saturday being a half holiday) aggregated 1,152,793 shares, a total never approached on any previous Saturday half day. The following Monday, the 7th, the recorded transactions passed the two-million mark, reaching 2,127,503 shares. After the 9th the sales frequently dropped below a million shares a day. Prices at the same time sharply reacted. From 162 on the 5th Milwaukee & St. Paul common by the 21st got down to 142½; the close on the 31st was at 151½. Special stocks, however, pursued an independent course. Delaware & Hudson, on an increase in the dividend from 5 p. c. per annum to 7 p. c., rose from 126½ on the 3d to 162¼ on the 12th. The reaction in the general market followed in part because of the great weakness of the iron and steel shares, which were adversely affected by the announcement that the Carnegie Company intended to erect a plant for the manufacture of merchant pipe (one of the products of the National Tube Company) and otherwise enter into active competition with the steel concerns. National Tube common sold down to 53½ on the 14th, against 70 on the 2d. Federal Steel com. fell from 59 on the 2d to 41 on the 29th, and American Steel & Wire com. from 47½ on the 2d to 38 on the 21st. Some recovery ensued when it appeared that negotiations were pending for averting the threatened trouble. The latter part of the month the tone was again strong, influenced by an active speculation at higher prices in the Gould shares and other Southwestern properties—Missouri Pacific, St. Louis Southwestern, Missouri Kansas & Texas, the Wabashes, etc. Mobile & Ohio stock advanced from 44 Jan. 21 to 69⅞ Jan. 31; on the latter date the Southern Railway issued a circular giving the terms agreed upon for taking over the road. Louisville & Nashville increased its semi-annual dividend from 2 p. c. to 2½ p. c. Sav. Fla. & Western paid 4, against 1½ in Jan., 1900. The Pere Marquette began dividends on its preferred shares, declaring 4 p. c. The New York Philadelphia & Norfolk announced its first dividend, namely 2 p. c. The annual payment on Texas Central preferred stock was increased to 5 p. c. The Buff. Roch. & Pittsburg began on its com. stock, declaring 2 p. c. New York Chic. & St. Louis began on its second pref. shares, declaring 2 p. c. The quarterly dividend on Pressed Steel com. was reduced to the basis of 4 p. c. per annum, against 6 in 1900. The dividend on Tenn. Coal Iron & RR. com. was passed. Action on the American Steel & Wire com. dividend was deferred until March. The United States Rubber Co. reduced the quarterly dividend on its pref. stock from 2 p. c. to 1 p. c. Morgan-Drexel interests acquired an additional block of Lehigh Valley stock. Burlington & Quincy offered 10 p. c. of new stock (about $10,000,000) at par to shareholders of record Feb. 7—see CHRONICLE Jan. 19, p. 136. The Erie RR. Co. announced the issue of $32,000,000 4 p. c. collateral trust bonds and $5,000,000 of new first preferred stock to finance the Pennsylvania Coal purchase, etc., $4,000,000 more bonds being held in reserve for improvements. The American Smelting & Refining Co. arranged to increase its stock from $65,000,000 to $100,000,000 in order to purchase the business of M. Guggenheimer & Sons. The stock of the North American Co. was reduced from $40,000,000 to $12,000,000 by a proportionate reduction of the share holdings. The Reading Company arranged to issue $23,000,000 collateral trust 4s (part of a total issue of $45,000,000) to provide in part for the cost of the purchase of Central New Jersey shares; the bonds were offered for sale the next month by J. P. Morgan & Co.

The Money Market.—Growing ease characterized the money market during January, notwithstanding the gold outflow to Europe. Currency came back from the interior in large volume, besides which cash in Sub-Treasuries was reduced $6,713,781 during the month. The money holdings of the Clearing House banks rose from $225,073,200 Dec. 29, 1900, to $267,3 8,200 Feb. 2, 1901: the surplus reserve increased from $11,525,900 Dec. 29 to $30,799,450 Jan. 26, but fell the next week (owing to a great expansion in the deposits) to $24,838,825. Loans increased in the five weeks from $796,457,200 to $871,808,200, and deposits from $854,189,200 to $969,917,500. This striking expansion was ascribed to the activity of Stock Exchange speculation, and to the financing of a number of very large undertakings, among them the Pennsylvania Coal deal, the Central of New Jersey deal, together with preparations for the transfer to new parties of the control of the Southern Pacific, this latter purchase being announced on Friday, Feb. 1. Money rates steadily declined. On call at the Stock Exchange the rate touched 6 per cent the first two days of the month, incident to the large 1st of January payments, but thereafter the highest figure was 5, and by Jan. 31 the quotation was 1¾@2. At banks call loans at the close were obtainable at 2 per cent, while time loans were 3 for thirty to sixty days, 3@3½ for ninety days to five months and 3½ for six months. For commercial paper the prices Jan. 31 were 3@3½ for sixty to ninety day endorsed bills receivable, 3½@4 for prime four to six months single names and 5 for good single names.

Foreign Exchange, Silver, &c.—Foreign exchange advanced throughout the month, and with money easy here and in active demand in London an outflow of gold to Europe occurred. The Bank of England, after having avoided an advance in its discount rate in December, was obliged on the 3d to advance its minimum from 4 to 5 per cent, being the first change since the previous July. The monetary tension arising out of the suspension Dec. 29 of the London & Globe Finance Corporation, Ltd., seems to have been the main occasion for this step. In the open market London discounts of sixty to ninety day bank bills were 4½ per cent, but subsequently there was a decline to 4@4⅛. The Bank of England gained heavily in bullion during the month, gold coming back in large amounts from internal circulation. There was scarcely any recession in exchange, and Jan. 31 rates on actual business for sixty-day bills were 4 84¼@4 84½, against 4 81½@4 81¾ Dec. 31; for sight 4 88@4 88¼, against 4 85½@4 85¾, and for cable transfers 4 88¾@4 89, against 4 86@4 86¼. The first shipment of gold was made on Thursday the 17th and further amounts went on the 24th and the 31st; altogether $8,095,8:9 was sent from New York, all to Paris. At the Continental centres easier monetary conditions developed, and discounts of bank bills at Berlin and Frankfort dropped to 3¼@3⅜, against 4¼@4⅜ Dec. 31. At Paris the rate Jan. 31 was 2⅞@3 and at London, as already stated, it was 4@4⅛. In silver there was a sharp decline. From 29 9-16d. Dec. 31 the price in London dropped to 27¾d. Jan. 30, notwithstanding steady purchases by the India Government. The close Jan. 31 was at 27 15-16d.

FEBRUARY.—*Current Events.*—In this month for the first time the deposits of the New York Clearing House banks reached a thousand million dollars, the statement for February 16 recording a total of $1,011,329,000. For the first time also in the country's history a thousand-million-dollar corporation was floated. The two, though not related events, were indications of the financial strength as well as the industrial progress and development of the United States. The new company was the work of Mr. J. P. Morgan. To avert destructive competition in the iron and steel trades Mr. Morgan's house undertook to unite under a single control the leading iron and steel companies in the country. The United States Steel Corporation was organized with an original authorized capital of 1,154 million dollars (425 millions common stock, 425 millions preferred and 304 million bonds), but its scope was further enlarged the next month. The new company absorbed the Carnegie Company (the whole of the 304 millions of bonds being used

to acquire the bonds of that company and 60 per cent of its stock), the Federal Steel Company, the National Tube Company, the American Steel & Wire Company, the National Steel Company, the American Tin Plate Company, the American Steel Hoop Company and the American Sheet Steel Company. The list was increased by two other large companies the next month. The undertaking involved a guaranty syndicate of $200,000,000. In the railroad world, too, important further unifications of large interests occurred. The most notable of these was the announcement on the 1st of the month that Union Pacific parties had bought control of the Southern Pacific. The iron trade continued buoyant. The cotton goods trade remained unsatisfactory. At a meeting of the Southern Cotton Spinners' Association at Charlotte, N. C., on the 16th, it was voted to reduce the production of cotton yarns for four months beginning March 1. The price of print cloths at Fall River was marked down from 3½ to 3 cents. Middling upland cotton in New York was 9¼ cents Feb. 28, against 10 Feb. 1. The United States Senate on the 6th passed with some amendments the War Revenue Reduction bill reported by the Finance Committee; on the 28th both Houses of Congress adopted the conference report on the measure. The authorities at Washington having under the Dingley Tariff Act placed countervailing duties upon a cargo of beet sugar coming from Russia to offset supposed bounties granted to sugar producers in that country, the Russian Government directed that, beginning March 1, the tariff duty upon a long list of manufactured articles exported from the United States be increased 30 per cent. Congress passed a bill providing for the Louisiana Purchase Exposition at St. Louis in 1903, and making an appropriation of $5,000,000 for the same. The Pacific Mail steamer City of Rio de Janeiro ran on a hidden rock during a dense fog while entering the Golden Gate on the morning of Feb. 22, resulting in the loss of the steamer and of considerably over a hundred lives. Messrs. Knauth, Nachod & Kühne placed $1,000,000 4 per cent bonds of the Republic of Switzerland (part of an issue of $15,000,000) in this country.

Railroad Events and Stock Exchange Matters.—The projected combination of the iron and steel properties was the most potent influence on the Stock Exchange during February. Early in the month, when it appeared that the obstacles to such a combination had been overcome, great activity and buoyancy developed. Later the market halted and often displayed weakness, awaiting details of the scheme, since in the case of the companies to be absorbed so much depended upon the terms upon which the shares were to be exchanged. It was not until the 26th that these terms became known. The figures in many instances varied greatly from current estimates, making a readjustment of Stock Exchange values of the various companies necessary. Some wide and erratic fluctuations resulted as a consequence, and the month closed with the iron and steel stocks showing considerable declines. Federal Steel common closed at 43 Feb. 28, after having sold at 55¼ Feb. 7, and opened 44½ Feb. 1; American Steel & Wire common closed at 38¼ Feb. 28, after having sold at 53½ Feb. 11 and opened at 44⅜ Feb. 1; and National Tube common closed at 51½, after having sold at 70½ Feb. 6 and opened at 59 Feb. 1. The course of railroad stocks was much the same, though the fluctuations were not so wide, and many stocks moved in independent paths, establishing further marked advances. Delaware & Hudson, after a decline to 151, rose to 174¾ on the 18th on unfounded rumors of a lease to New York Central. General Electric advanced from 190½ Feb. 1 to 218 Feb. 20. The share sales for the month reached 21,902,822 shares. As stated above, the Union Pacific RR. acquired control (buying between 70 and 80 millions stock) of the Southern Pacific; an issue of 100 millions convertible 4s was created to pay for this and other purchases and to be offered to Union Pacific stockholders at par. The bonds were listed the latter part of May. E. H. Harriman purchased the large German holdings of Chicago Terminal Transfer RR. stock, placing him and his associates in control. The organization of the Railroad Securities Company by parties identified with the Chicago & Alton, Union Pacific, Kansas City Southern, etc., was also announced; the new company had at that time bought $8,000,000 Illinois Central stock, and was to make other purchases of high-class shares. Missouri Pacific interests acquired considerable Denver & Rio Grande stock, and George J. Gould entered the directory of the company. An attempt was made in the courts to enjoin the carrying out by the Erie RR of the purchase of the Pennsylvania Coal Company, but failed. The semi-annual dividend on Reading 1st pref. was increased from 1½ to 2 per cent, that on St. Louis & San Francisco 2d pref. from 1 to 1½, while the Kansas City Fort Scott & Gulf declared 4 on common, being the first dividend since 1891. The Baltimore & Ohio RR. offered to its shareholders at par $15,000,000 of 4 per cent convertible debentures, issued for construction and improvements. In pursuance of an arbitration the holdings of Thomas F. Ryan in the constituent properties of the Seaboard Air Line system were transferred to President John Skelton Williams, thus ending litigation with regard to the consolidation. A controlling interest in the Kansas City Fort Scott & Memphis and the Kansas City Memphis & Birmingham was sold to parties identified with the St. Louis & San Francisco.

The Money Market.—Surplus reserve of the New York Clearing House banks sharply declined, mainly owing to the growth in deposits, which Feb. 16 passed the 1,000 million mark, and March 2 were $1,012,514,000. The money holdings fluctuated considerably, but March 2 were $267,929,600, against $267,318,200 Feb. 2. Surplus reserves were $24,838,825 Feb. 2, $12,852,450 Feb. 16 and $14,801,100 March 2. There was a further large increase in loans, these being $974,209,400 March 2, against $871,808,200 Feb. 2. No important change in money rates occurred. On call at the Stock Exchange rates Feb. 28 were 1½@2, and banks and trust companies quoted 2 p. c.; on time rates were 3 p. c. for sixty days to four months and 3½ for five to six months. Commercial paper was 3¾ at the close for double names, 3¾@4¼ for prime and 4½@5 for good single names.

Foreign Exchange, Silver, Etc.—Foreign exchange was decidedly irregular, but with the tendency of prices downward under lower discounts in London; the Bank of England reduced its minimum from 5 to 4½ on the 7th and to 4 on the 21st. Its bullion holdings were further largely increased. The Bank of Germany reduced from 5 to 4½ on the 26th and the Bank of Austro-Hungary from 4½ to 4 on the 28th. There were no more exports of gold to Europe. Sterling further advanced early in the month, and Feb. 4 rates were 4 84¾@4 85 for sixty-day bills, 4 88¼@4 88½ for sight and 4 89@4 89¼ for cable transfers. After that there were successive ups and downs at short intervals. The low point was reached on the 18th and again on the 20th, when the figures were respectively 4 83¾@4 84, 4 87@4 87¼ and 4 87¾@4 88 for the three classes of bills. The close on the 28th was at one-half cent advance from these figures. Open market discounts in London declined to 3⅝@3¾ per cent, but recovered to 3¾@3⅞. At Paris there was a decline to 2¼@2⅜ and recovery to 2⅜@2½, while at Berlin and Frankfort the rate advanced to 3½@3⅝. Some recovery occurred in silver, and the price closed at 23 3-16d. Feb. 28, against 27 15-16d. Jan. 31.

MARCH.—*Current Events.*—Mr. J. P. Morgan's efforts to establish the United States Steel Corporation met a degree of success rarely attained in undertakings of large magnitude. On the 20th, when the time for the deposit of the shares of the constituent companies expired, the smallest percentage of deposits in any case was 92, running from that up to 99. An extension of time having been granted up to and including April 1, the lowest percentage then was 96¾. Arrangements were also made to take in the American Bridge Co. and the Lake Superior Consolidated Mines Co. The authorized stock of the U. S. Steel Corporation was increased from $425,000,000 com. and $425,000,000 pref. to $550,000,000 of each class, or 1,100 millions together, the bond issue remaining at $304,000,000. President McKinley was on the 4th inaugurated for another term of four years, and re-appointed all the members of his old Cabinet, but Attorney-General John W. Griggs retained his office only temporarily, and was succeeded on the 5th of April by Philander Chase Knox. The War Revenue Reduction Bill (estimated to reduce Government revenues about 40 million dollars) became a law with the President's approval on the 21. Except in minor particulars its provisions did not go into effect until July 1. Government revenues largely exceeded disbursements, and cash in sub-treasuries increased $13,833,035 in March on top of $7,838,140 increase in February. Abroad there were a number of disturbing affairs. Expectations of the early close of the South African war were disappointed owing to the failure of the Boer General Botha to accept the terms of surrender offered by Lord Kitchener; much anxiety was also occasioned at one time in European political circles by a threatened collision between the Russian and English troops at Tien-Tsin in China, because of a dispute concerning a piece of land; news came on the 21st that the trouble had been smoothed over through diplomatic channels by the joint withdrawal of English and Russian troops from the disputed territory. Owing to these events the English financial markets were very much unsettled, and British consols declined from 97 9-16 Feb. 28 to 95½ March 25, closing Saturday, March 30, at 95 9-16. A highly important favorable development in the Philippine Islands was the capture, through a clever piece of strategy, of Aguinaldo, the leader of the Filipino insurgents, by Gen. Funston of the United States forces. The cotton goods trade continued unsatisfactory. The price of middling upland cotton in New York declined from 9¼ cents Feb. 28 to 8 1-16 cents March 27, closing March 30 at 8 3-16. Print cloths were reduced from 3 cents to 2⅞; the Fall River mills agreed to curtail production. The iron and steel trades remained buoyant, with further sharp advances in prices. Some talk of another strike in the anthracite regions was heard, as the six months for which the 10 p. c advance in wages had been made the previous October was to expire in April, but all likelihood of trouble was avoided by the action of the companies in announcing, one after another, that the advance in wages would be continued for a year from April 1; the officials of the United Mine Workers came to New York threatening a strike anyway unless their organization was recognized, but finally were obliged to drop their demand. Notwithstanding the continuance of the South African war, the news came that permission had been given to resume gold mining operations (which had been suspended since the outbreak of the war) at some of the mines at Johannesburg. Amendments were incorporated in the Army Appropriation Bill conferring upon the President

certain wide but needful powers in connection with the government of the Philippines, and also specifying the desires of the United States as to this country's future relations with Cuba. The British Government refused to accept the Senate amendments to the Hay-Pauncefote treaty, and that particular treaty failed; another was agreed on later. President McKinley issued an executive order abolishing the Cuban export duty on tobacco from April 1. Lazard, Speyer-Ellisen of Frankfort, Germany, took a 3½ p. c. municipal loan of Frankfort for 15,000,000 marks (about $3,750,000) for re-sale in the United States through Speyer & Co. of this city. F. J. Lisman & Co. offered $3,700,000 (part of an issue of $12,500,000) of city of Dresden, Saxony, 4 p. c. bonds. New laws enlarging the investment field of the savings banks were passed in this and the following month in New Hampshire, New York, New Jersey and Connecticut. (See CHRONICLE April 20, page 752, and May 4, page 850.) Bills taxing trust companies 1 p. c. annually on their capital, surplus and undivided profits, imposing a tax of 1 p. c. on the gross amount of premiums received by insurance companies on business done within the State, and 1 p. c. on the par value of the surplus and undivided earnings of savings banks, were signed by Governor Odell at Albany. These were followed in April by a bill taxing bank shares 1 p. c. upon capital, surplus and undivided profits, completely changing the old method of taxing these shares. (See CHRONICLE May 4, 1901, page 851.)

Railroad Events and Stock Exchange Matters.—The speculation for higher prices was resumed with increased vigor, and marvelous further advances were recorded all through the list. The great success attending the formation of the United States Steel Corporation gave added impulse to the upward movement. The speculative atmosphere was filled with rumors and reports of deals and new combinations. Burlington & Quincy was most conspicuous in this respect, its absorption by the Great Northern Railway and the Northern Pacific being foreshadowed. In Delaware & Hudson the old story of a contemplated lease by New York Central was revived. Aside, however, from mere rumors, actual developments were important. The Denver & Rio Grande arranged to absorb the Rio Grande Western and to issue new stock for the purpose; Pennsylvania Railroad shareholders authorized 100 millions new stock and 50 millions was at once offered to stockholders at 120; the Great Northern Railway offered 25 millions new stock to its shareholders at par, but with 20 per cent credited on the same; Milwaukee & St. Paul allotted $8,822,520 new stock at par. The latter company also raised its common stock dividend from 5 per annum to 6; the dividend on Southern Railway preferred was likewise increased. As illustrating the remarkable advances which occurred (taking the extreme high and low points for the month), Burlington & Quincy rose from 143¼ to 176½, Rock Island from 122⅛ to 136, North West. common from 172 to 184½, Delaware & Hudson from 162 to 174¾, Lackawanna from 192 to 220, Missouri Pacific from 87 to 103⅛, Erie common from 27⅛ to 37⅛, Reading 2d preferred from 40 to 51⅞, Denver & Rio Grande common from 37⅝ to 49½ and Nickel Plate common from 19¾ to 37⅝. The Steel stocks and industrial shares also sharply advanced. The sales for the month reached 27,060,968 shares. The U. S. Steel stocks (when issued) dealings began on the curb on the 26th of the previous month (the opening sale being at 38 for common and 81 for preferred); on March 28 they were admitted to the unlisted department of the Stock Exchange, the range for the rest of the month being 42¾ to 46½ for common and 92¾ to 96¼ for preferred. The shares were admitted to the regular list on the 4th of the next month (April). Bituminous coal rates to tide-water were increased 10 cents per ton, beginning April 1. Clinton L. Rossiter retired as President of the Brooklyn Rapid Transit Co. American Smelting & Refining stocks were adversely affected by a decision enjoining the issue of stock for the absorption of the property of M. Guggenheim's Sons; the consolidation was effected early the next month by agreement between the contending parties, thus restoring good relations with Standard Oil interests. The Mexican National Construction Company's holdings in the Mexican National RR. were sold to Speyer & Co. of this city. Control of the Mexican Central passed to the H. Clay Pierce syndicate of St. Louis, the dominant interest in St. Louis & San Francisco.

The Money Market.—Owing chiefly to the absorption of money by the U. S. Treasury, money holdings of the Clearing House banks dropped from $267,929,600 March 2 to $258,941,300 March 30, and surplus reserves were reduced from $14,801,100 to $7,870,500. While rates advanced slightly, various large calls for money were effected without the least derangement of the market. At the beginning of the month $20,000,000 was paid by Union Pacific interests on account of the Southern Pacific purchase; the Pennsylvania Railroad paid over six million dollars for the Long Island Railroad stock purchased the previous year; on the 15th the Standard Oil Co. paid a 20 per cent dividend requiring $20,000,000, and on the 25th the call made by J. P. Morgan & Co. on the guaranty syndicate of the United States Steel Corporation matured; this, being 12½ per cent on $200,000,000 involved $25,000,000. At the Stock Exchange call money did not get above 3 per cent, the range the last week being 2¼@3. Time loans closed at 3¼ for thirty to ninety days and 3½ for four to six months. Fractionally higher rates were charged where the collateral consisted entirely or largely of industrial stocks. Commercial paper closed at 3½@4 for double names and 4@4½ for prime and 5 for good single names.

Foreign Exchange, Silver, &c.—Exchange was variable the first few days, but after that sharply advanced. The unsettled markets abroad (occasioned by the disturbing influences above noted and particularly the Tientsin episode) and the rise in prices on our Stock Exchange were apparently the most potent influences. Both circumstances induced selling of foreign-owned American securities, and the resulting demand for exchange to remit in payment caused sterling to move steadily upward. The latter part of the month the National City Bank shipped $245,318 gold to Paris. On actual business rates March 1 opened off one quarter cent, at 4 84@4 84¼ for sixty-day bills, 4 87¼@4 87½ for sight and 4 88@4 88¼ for cable transfers. The close was at 4 84¾@4 85, 4 88@4 88¼ and 4 88¾@4 89, which was one quarter cent below the rates on the 28th, the highest of the month. Open market discounts in Europe advanced on the disquieting political events. The German money market was also affected by the pendency of the German Imperial loan for 300,000,000 marks which was offered April 3; the close was 3¾@3⅞ at London, 2¾ at Paris and 4 at Berlin, the latter having at one time been 4⅛. Silver was weak and declined from 28 3-16d. to 27 5-16d., the orders of the India Government for the current financial year having been completed.

APRIL.—*Current Events.*—The British Government issued £60,000,000 new consols, and a large part was taken in this country. Only £30,000,000 was publicly offered, the other half having been placed beforehand—£10,000,000 having been taken by J. S. Morgan & Co. of London, £11,000,000 by the Rothschilds and £9,000,000 by the Bank of England. For the £30,000,000 publicly offered, Messrs. J. P. Morgan & Co and Baring, Magoun & Co. of this city, Drexel & Co. of Philadelphia and Kidder, Peabody & Co. of Boston were authorized to receive subscriptions to forward to the Bank of England. The issue price was 94½. It was estimated that the subscriptions in this country and from persons here who applied direct to London aggregated $150,000,000. The allotments were 35 p. c. on applications forwarded by the American banking houses above, but only a little over 13 p. c. on British home subscriptions. Earlier in the month Sir Michael Hicks-Beach, Chancellor of the Exchequer, introduced his budget providing for levying certain new taxes in addition to creating the £60,000,000 loan; the principal features were two pence increase in the income tax, making it 1s. 2d. per £; an import duty of somewhat less than ½d. per pound on sugar and an export duty of one shilling per ton on coal, some modifications of these last two being made in June. The proposals were all subsequently adopted. A new German Imperial loan for 300,000,000 marks was brought out in Germany, and the subscriptions aggregated sixteen times that amount, a feature being French subscriptions for four times the amount of the loan. Mr. J. P. Morgan while in Europe arranged to purchase control of Frederick Leyland & Co., Limited, operating the Leyland lines of steamers. The Secretary of the United States Treasury began April 2 to purchase United States bonds for the sinking fund, taking the short-term bonds at a price netting the same rate of return as the new twos at the then current quotations. The purchases for the month aggregated $6,150,050 (all 4s of 1907) at a cost of $6,985,135. Treasury cash was reduced only $4,339,475. As a result of the discovery of oil the previous January at Beaumont, Tex., a great speculative fever overspread Texas and adjoining States. The somewhat similar oil fever in California was an earlier development. Print cloths at Fall River were further reduced ⅛ cent, to 2¾ cents. A strike at McKeesport, at the W. Dewees Wood plant of the American Sheet Steel Co., one of the constituent companies of the United States Steel Corporation, was thought to involve possibilities of a general strike; but through conciliatory methods the trouble was quickly adjusted. The price of steel rails was advanced from $26 to $28, beginning May 1. A corner was engineered in corn, and the May option in Chicago at the close of April approached 50 cents, going still higher the next month. Wheat, after an early decline, also advanced, the extremes of the May option at New York being 75¾ cents April 9 and 81⅝ cents April 27. On April 15 Chicago Board of Trade quotations, the sending of which had been suspended the previous August, were again recorded on the "tickers" here, the differences between the Board of Trade and the telegraph companies having been arranged. The Agricultural Bureau at Washington made the condition of winter wheat the best in years, the average being 91·7 April 1 and 94·1 May 1. Incessant rains from April 18 to April 21 occasioned severe floods in the Ohio River and its tributaries, interrupting railroad operations and stopping business, and much damage was done in Western Pennsylvania (particularly at Pittsburg) and in Ohio, West Virginia and Kentucky; damage from storms and overflows also resulted in many parts of Southern New England. President McKinley, by executive order, modified the Cuban tariff on cotton piece goods manufactured in the United States beginning April 1. In the New York Legislature the Strauahan Bill taxing real estate mortgages ½ of 1 p. c., but exempting them from local taxation, was abandoned because of determined opposition. The bill for submitting to the people a proposition to expend $26,000,000 for the improvement of the New York canals was killed in the State Senate. An issue of $1,300,000 3½ p. c. bonds of the city of Montreal was taken by E. H. Gay & Co. Heidelbach,

lckelheimer & Co. received subscriptions for $1,100,000 4 p. c. bonds of the city of Copenhagen, Denmark, and part of the loan was placed in this country. (See CHRONICLE April 13, page 704.)

Railroad Events and Stock Exchange Matters.—Speculation on the Stock Exchange became more wildly rampant than before. New records were made again and again. On Friday, the 19th, the sales reached 2,174,280 shares, exceeding the total for Jan. 7, when for the first time the two-million mark had been attained. The next Monday (the 22d) the business comprised 2,355,301 shares, on Monday, the 29th, the dealings footed up 2,619,736 shares, and on the 30th the total reached 3,281,226 shares. The Saturday half-day business also ran in excess of the largest previous totals, the sales on the 20th being 1,182,936 shares. On Saturday, the 27th, there was no session. The Exchange was moved on that day into temporary quarters at the Produce Exchange, where business is being carried on pending the erection of a new Stock Exchange building. For the month the sales aggregated 41,719,086 shares, this comparing with 30,285,055 shares in January, the previous maximum. The terms of the Burlington & Quincy deal were definitely settled, Quincy shareholders getting $200 in joint 4 p. c. bonds of the Great Northern and Northern Pacific companies for $100 in stock. Out of this combination there grew rumors of numerous other combinations. Burlington & Quincy rose from 172¼ to 199¾, Northern Pacific common from 93⅝ to 119½, Union Pacific common from 89⅞ to 120, Milwaukee & St. Paul common from 151¼ to 175, North Western common from 183 to 212, Rock Island from 135¼ to 165, Baltimore & Ohio common from 90¾ to 106¾, New York Central from 146¼ to 164⅛, Chicago & Eastern Illinois common from 114 to 135¾, Atchison common from 61¼ to 78½, etc., etc., the high figures in most cases being made on the last day of the month. United States Steel stocks at first were weak. From 49½ and 97½ for common and preferred, respectively, on the 2d there was a decline to 45⅜ and 93⅛ on the 22d; then on enormous transactions the price advanced, reaching 55 and 101⅞ on the 30th. The common stock of Col. Fuel & Iron, an independent property, rose from 55¼ April 1 to 108½ April 30, on acquisition of large amounts by John W. Gates. Amalgamated Copper, on arrangements for consolidation with the Boston & Montana Copper & Silver Mining Co. and the Butte & Boston Consolidated Mining Co., and the restoration of friendly relations with the American Smelting & Refining Co., went up from 99⅞ on the 1st to 128⅛ on the 20th; owing to litigation, the close on the 30th was at 123⅛. Announcement was made that shareholders of the Kansas City Fort Scott & Memphis could sell their common stock at 100 and their preferred at 150 as part of the plan of a change of ownership involving control by St. Louis & San Francisco. Rio Grande Western common shareholders were offered $80 per share for their stock, while the preferred stock was offered 11 shares of Denver & Rio Grande preferred stock for 10 shares of Rio Grande Western preferred. Missouri Pacific directors voted to increase company's authorized stock from $70,000,000 to $100,000,000, part to be used to pay for a block of Denver & Rio Grande stock purchased. Aldace F. Walker of the Atchison and George Coppell of the Denver & Rio Grande died. The Wheeling & Lake Erie was purchased by a syndicate headed by Gould interests, to be used in connection with the Wabash.

The Money Market.—With bank reserves low, call loan rates most of the month ruled at comparatively high figures—on the 10th touching 7 p. c. The latter part of the month, with surplus reserves again increasing, rates eased off somewhat, but on the 30th the range for call loans was 3½@6 p. c. On time the rate April 30 was 3¾@4 for all dates from 60 days to six months. Paper then was 4 for double names, 4@4½ for prime single names and 5@6 for good. Loans fell from $916,889,900 March 30 to $882,067,300 April 20, increasing to $884,444,900 April 27. Deposits dropped from $1,004,283,200 March 30 to $967,201,200 April 20, recovering to $970,790,500 April 27. Money holdings decreased from $248,941,300 March 30 to $250,260,500 April 13, rising then to $259,457,400 April 27. Surplus reserves were lowest April 6 at $5,817,975, increasing each week thereafter to $16,759,775 April 27.

Foreign Exchange, Silver, &c.—Exchange was strong on the opening day of April, when there was an advance of one-quarter of a cent for all classes of bills, to 4 85@4 85¼ for long, 4 88¼@4 88½ for short and 4 89@4 89¼ for cable transfers. But this was quickly followed by a decline under the development of a firm money market here coincident with somewhat easier money at the European centres. $505,003 gold was shipped to Germany on the 2d and $1,002,631 to Paris on the 4th, but the decline in exchange then checked the outflow. By the 10th rates were down one-half cent, to 4 84½@4 84¾ for long, 4 87¾@4 88 forsight and 4 88⅛@4 88¾ for cable transfers. By the 22d rates were back again to the figures of the 1st, leading to the resumption of gold exports, some of the metal going direct to London. A downward reaction followed, which left rates on the 30th the same as on the 10th. Some demand for bills was noted to remit in connection with the American subscriptions to the new British loan. Total exports of gold from this port for the month were $4,893,395. The Bank of Germany on the 22d reduced its rate from 4½ to 4. In the open market at Berlin and Frankfort the rate dropped to 3¾ April 30. At London the open market rate April 30 was 3⅛ and at Paris 2¾. Silver further declined to 26 15-16d. on the 3d, but the close April 30 was at 27 3-16d.

MAY.—*Current Events.*—As narrated in our stock market below, a panic of extraordinary proportions developed on the Stock Exchange on the 9th of this month. The panic came at a time of great buoyancy and after several months of rising prices, but there was no real ground for the collapse in the inherent conditions which determine values. For this reason it was short-lived. For the same reason the upheaval was without influence outside of Stock Exchange circles. The U. S. Treasury was not called upon to resort to any unusual measures. The policy of buying bonds, inaugurated the previous month, was continued, and all bonds offered within the price limits fixed were taken; the aggregate purchases were $3,325,940, costing $3,759,147. Government cash holdings were $296,951,249 June 1, against $290,278,810 May 1. A Russian loan for 424,000,000 francs was brought out by the Rothschilds in Paris on the 22d and proved a great success. British Consols further declined, touching 93½ on the 30th. Iron production for the first time reached three hundred thousand tons per week, being 301,125 tons May 1. Print cloths at Fall River dropped to 2⅜ cents. Labor troubles were very numerous. A strike by the machinists of the United States, Mexico and Canada was begun on the 20th. A strike on the United Traction of Albany (which lasted 12 days) cost two lives and necessitated the calling out of the National Guard. The corner in May corn at Chicago was carried still further, the price on the 15th touching 60 cents; the price May 31st was 43½ cents. A great fire at Jacksonville, Fla., destroyed 136 blocks and almost wiped out the city. The Pan-American Exposition at Buffalo was opened May 1 and dedicated May 20. The U. S. Supreme Court delivered important opinions regarding the status of the new insular possessions of the United States. In Downes vs. Collector Bidwell of New York, it was held that "the Island of Porto Rico is a territory appurtenant and belonging to the United States, but not a part of the United States within the revenue clause of the Constitution; that the Foraker Act is Constitutional so far as it imposes duties upon imports from such island." In the De Lima case, which involved the right to collect a duty on goods imported into the United States from Porto Rico *after* the ratification of the Treaty and *before* the passage of the Foraker Act, the Court held (as in the other case) that upon the Treaty ratification the island had ceased to be foreign territory and that Congress not having acted in the premises at that time no duty could be collected.

Railroad Events and Stock Exchange Matters.—The long continued upward movement culminated on the 9th of May in the worst collapse in prices witnessed on the Stock Exchange since the panic of 1873. The recklessness of the speculation and the extraordinary rises in prices had of course made the market exceedingly vulnerable. At this juncture came high money rates and the coincident lock-up or corner in Northern Pacific common stock. This corner developed without design, it being the result of a contest for control between the Harriman-Kuhn, Loeb & Co. people on the one side and James J. Hill and J. P. Morgan & Co. on the other. The trouble was apparently precipitated by purchases of 200,000 shares of stock by Street & Norton on Monday the 6th. The price advanced that day from 114 to 133; the next day it rose to 149¾ and on Wednesday got up to 180. Then it became almost impossible to borrow the stock for delivery, and 80 per cent had to be paid for its use over night. The next day (Thursday the 9th, the day of the panic) 300 per cent was asked for one day's use of the stock, and the price jumped to 1,000 on cash sales and to 700 in the regular way. Simultaneously with each succeeding day brokers had found it more and more difficult to supply their needs for money, rates rising higher and higher. On the 9th the two influences together worked such havoc in values as has rarely if ever been seen, even such a standard stock as Delaware & Hudson suffering a decline of 60 points on sales of only 1,800 shares. It was then that relief came from the one direction by the action of a syndicate of banks and bankers in loaning large amounts of money and in the other direction by the agreement on the part of both J. P. Morgan & Co. and Kuhn, Loeb & Co. not to enforce deliveries of Northern Pacific stock. These two events arrested the panic and brought a quick rebound in prices. This recovery was so rapid it was impossible to execute orders of any magnitude. Not a single failure of a Stock Exchange house occurred. The market was naturally very irregular for some time after the panic, but the latter part of the month a sustained advance occurred. As to the short contracts in Northern Pacific, both J. P. Morgan & Co. and Kuhn, Loeb & Co. finally allowed all to be settled at 150. The London market, it appeared immediately after the panic, was similarly involved as our own, and serious conseqences were feared; but the same course was pursued there as here, deliveries not being enforced, and finally all were allowed to close out their contracts at 153, the London equivalent of 150 here. One thing that tended to aggravate the collapse in prices on the day of the panic was that many of the specialists were away, having broken down under the great strain imposed by the phenomenal activity of speculation in the weeks preceding. This threw the burden upon young, inexperienced brokers, some of whom lost their heads in the demoralization. One instance is related of a broker who offered a certain stock down five and ten points at a time—literally offered it to the post, there being no crowd around that assembling point—until some

one chanced along and took the stock. The sales May 9th were 3,081,765 shares (not the maximum for a day), and for the month they were 35,292,203 shares. As the best way of showing the extent of the decline and the recovery both on the day of the panic and during the rest of the month, we present the following table. It gives (1) the opening price May 1, (2) the highest price in May before the panic, (3) the highest, lowest and closing prices on the day of the panic and (4) the closing price May 31.

	Opening price May 1.	Highest price in May before panic.		Day of panic, May 9— High.	Low.	Clos'g.	Closing price May 31.
Atchison Topeka & Santa Fe	76	80¼	May 3	78¾	43	63¾	89⅝
do do preferred	103½	108	May 3	98⅝	70	91	101⅝
Baltimore & Ohio, com	104¼	113	May 7	102	84	94	106⅞
Canadian Pacific	99⅞	117¼	May 7	105½	87	97	105
Chesapeak & Ohio	49	52⅝	May 3	47	29	41¼	49¾
Chicago & Alton, com	49	49¼	May 1	40	27	35	43
Chicago Burlington & Quincy	199	199⅝	May 1	193	178	180	†193¾
Chicago Mil. & St. Paul	171	188	May 6	165	134	141	162¼
do do preferred	194	200	May 3	185	175	183¼	184½
Chicago & North Western, com	210	215	May 1	200¼	196	195	199⅝
Chicago Rock Island & Pacific	164½	169⅞	May 3	158	125	146	156
Delaware & Hudson	180	180¾	May 1	165	165	170	168¼
Del. Lackawanna & Western	218	228	May 6	214¾	200½	201½	241
Erie, common	42¾	42¾	May 1	35¾	24½	33	42½
Great Northern, preferred	189¾	191½	May 2	177½	167½	170	180½
Illinois Central	144½	149¼	May 1	135	124	131½	141
Louisville & Nashville	109	111	May 1	103¼	76	95½	106¼
Manhattan	128⅝	129	May 1	120	83	109	117⅝
Metropolitan Street	173¾	174¼	May 1	165½	150	158	169⅝
Mo. Kansas & Texas, pref	65¾	67¼	May 3	49	37	48¼	61¾
Missouri Pacific	110	116⅝	May 7	103	72	93	109⅝
New York Central & Hud. Riv	163½	170	May 2	158¾	140	147¾	166½
N. Y. Chic. & St. Louis, com	35	36¾	May 2	27	16	27	29½
New York Ontario & Western	38	40½	May 1	37½	24	29⅝	34¼
Northern Pacific, common	115½	181	May 8	*700	160	325	.....
Pennsylvania	157¼	158	May 1	147	137	144	148
Reading, 2d preferred	57¼	59¼	May 1	52	39	49¾	54¼
St. Louis Southwestern	38⅝	39	May 1	34	16	28½	35
do do preferred	67½	68½	May 6	61	50	54	64¼
Southern Pacific	56¼	57½	May 2	49	29	48½	55¼
Southern, common	31½	34⅝	May 1	29½	20	28	33⅝
Texas & Pacific	49¾	52¼	May 3	44½	27	41	47¾
Union Pacific, common	118	125	May 2	113	76	94½	108⅝
Wabash, preferred	43¼	45½	May 1	36¾	24	32	43½
MISCELLANEOUS.							
Amalgamated Copper	123	125	May 6	116	90	106	113¼
Amer. Smelting & Refin. com	60¾	61¾	May 1	56⅝	39½	53	57⅝
Amer. Sugar Refining, com	147	151½	May 7	144¾	135	135	147
American Tobacco, common	128¼	130¼	May 6	120	99	114	137
Anaconda Mining	51	51¾	May 2	47	37	42	50¼
Colorado Fuel & Iron, com	104¾	107	May 1	96	85	90	97⅝
Consolidated Gas (N. Y.)	227¼	229	May 1	210	195	204	222¼
General Electric, common	230	231¾	May 1	220	200	210	230⅝
Internation Power	82	92	May 7	84	70	70	100⅝
People's Gas L. & Coke (Chic)	117¼	119¼	May 2	111	98¼	104	114⅝
United States Steel	53¾	54½	May 2	47	24	40¼	48¼
do do preferred	100	101¾	May 1	98	69	88¼	97½

* Cash sales were made as high as 1000. † Trust Co. receipts.

The Norfolk & Western declared its first dividend (1 p. c.) on the common stock and the Hocking Valley also paid the first dividend (1½ p. c.) on its common stock. The Atchison Topeka & Santa Fe declared its first dividend (1½ per cent) on the common stock. The Great Northern Railway on May 1 paid an extra ½ of 1 per cent from the profits of the Lake Superior Co. The Chicago & Eastern Illinois declared an increased dividend on its common stock.

The Money Market.—The money market was very sensitive preceding the panic, and on the day of the panic it was profoundly disturbed. May 1st and 2d call loans on the Exchange touched 6 and on the 3d as high as 8 was paid. On Monday, the 6th, 10 per cent was reached, the bulk of the business being at 7, and on Tuesday the range was 5 to 10, most of the loans being at 7. On Wednesday the range was from 4 to 25, with the bulk of the transactions at 8. On the day of the panic the situation became alarming; the earliest rate was 40, and later there was an advance to 75 In fact, a situation had developed where it was almost impossible to borrow on any terms It was then that President Tappen of the Gallatin National Bank came to the rescue, and by organizing a syndicate of banks and bankers offered some 20 million dollars at market rates (from 60 per cent down). Messrs. J. P. Morgan & Co., on their own account, loaned $6,000,000 at 6. These supplies carried the rate down to 6, but there was an upward reaction to 40 at the close. Thereafter normal conditions were soon restored. On Friday, the 10th, the high point at the Exchange was 15, and on Monday, the 13th, 8 per cent. After that the rate got above 6 only once, namely on the 20th, when a calling of loans to meet a $10,000,000 payment on the Union Pacific convertible bonds caused a temporary advance to 7. The last week the range was 2@4. On time the quotation the day of the panic was 5½@6 for thirty to sixty days and 4½@5 for three to six months. On May 31 time loans were 4 for sixty to ninety days and 4@4½ for four to six months. Rates for commercial paper at the close were 3¾@4 for double names, 4@4½ for prime and 5@6 for good single names. Loans of the Clearing House banks rose from $884,444,900 April 27 to $897,716,090 May 11, dropping then to $858,872,600 May 25. Deposits increased from $970,790,500 April 27 to $977,490,900 May 11 and then fell to $941,116,900 May 25. Money holdings were $259,457,400 April 27, $251,206,600 May 18 and $256,568,200 May 25. Surplus reserves dropped from $16,759,775 April 27 to $8,127,475 May 11 recovering to $21,288,975 May 25.

Foreign Exchange, Silver, &c.—Exchange was strong most of the month. Gold exports continued, the shipments from New York aggregating about 10 million dollars. Rates at the close of the month stood one-half a cent higher than at the opening, at 4 85@4 85¼ for 60-day bills, 4 88¼@4 88½ for sight and 4 89@4 89¼ for cable transfers. The panic had no effect to check the prevailing course of exchange, but did occasion a partial suspension in business for the time being, as bankers felt uncertain as to the immediate future of both the exchange and the money markets. As a result of the contest for control of Northern Pacific, large blocks of the stock of that company, held in Amsterdam and in Germany, were bought for New York account, and against these purchases there was necessarily some demand for bills to remit in payment. Again, the demoralized condition of the London Stock Board, owing to the short interest existing in Northern Pacific stock there, also operated to strengthen exchange, as the effect was to stiffen money rates in London. Another influence affecting exchange was the requirements on account of the American subscriptions to the issue of British consols brought out the previous month. Open market discounts in London at one time were 3⅞ but at the close were 3½@3⅝. At Paris the figure was 3 and at Berlin and Frankfort 3½ before the bringing out of the Russian loan, but the close was 2½ and 3⅛@3¼ respectively. The price of silver May 31 was 27 7-16d.—a trifling improvement.

JUNE.—*Current Events.*—No ill effects to trade or business resulted from the May Stock Exchange panic. Extremely hot and dry weather occasioned some anxiety towards the close of the month regarding the crops. Drought in May had impaired the condition of winter wheat, so that the average for June 1 was reported 87·8 against 94·1 May 1, but by July 1 condition had improved to 88·3. The spring-wheat condition was 92 June 1 and 95·6 July 1. Cash wheat in New York June 29 was only 76⅜ cents, against 83½ May 31. On account of imprudent loans to Henry Marquand & Co. the Seventh National Bank of this city had difficulty in meeting its Clearing House balance on Tuesday, June 25, but was helped over on that day by one of the directors; on Thursday, the 27th, it went into the hands of a receiver. It was later reorganized and resumed in November with new interests in control and a larger capital. Henry Marquand & Co. made an assignment on the 28th. There were rumors that other banks and trust companies in this city were involved, but the rumors proved unfounded. In Buffalo the City National Bank of Buffalo was on Saturday, June 29, placed in the hands of a receiver. The Niagara Bank of Buffalo, a small institution whose President was Vice-President of the City National, was closed on Tuesday, July 2, by the State Superintendent of Banking. The Pynchon Nat. Bank of Springfield, Mass., was closed on the 24th. Floods and a cloudburst on June 22 and June 23 did much damage in the Pocahontas Flat Top Coal region along the line of the Norfolk & Western, resulting also in the loss of a number of lives; the early reports, however, proved greatly exaggerated. Some further financial difficulties occurred in Germany, the failure of the Leipziger Bank of Leipzig being announced on the 25th. The Secretary of the Treasury continued to purchase bonds, taking $4,883,530 at a cost of $5,513,146. The Government's claim against the Sioux City & Pacific (one of the bond-aided roads), amounting to $4,184,589, was sold June 20 to the Chicago & North Western for $1,872,000, the upset price; including a credit of $250,000 due the company for mail transportation, the Government realized $2,122,841. There was a sharp improvement in the dry goods trade and the price of print cloths at Fall River was advanced from 2⅜ to 2⅝ cents. Middling upland cotton in New York was quoted 8 13-16 cents June 29, against 8¼ cents May 31. As bearing upon the rate situation in the West, an important event was the appointment of J. C. Stubbs of the Southern Pacific as Director of Traffic in supreme control of rates on all the lines of the Southern and Union Pacific systems. In the tariff war with Russia a new development was the announcement that the Russian Government would increase the duty on American white resin and on American bicycles. Secretary Gage also directed that provisionally a countervailing duty be imposed on Italian beet sugar, as under the operation of the law of Italy it appeared probable that Italian producers were receiving indirect export bounties. The Cuban Constitutional Convention finally accepted the terms imposed by Congress in the so-called Platt amendment for defining the future relations between Cuba and the United States.

Railroad Events and Stock Exchange Matters.—After the May panic the Stock Exchange market in June became quiet, but with a number of sharp upward movements in special stocks. The stock sales aggregated 19,795,612 shares. The latter part of the month the market, which had previously been strong, showed weakness. Active money, the embarrassment and subsequent suspension of the Seventh National Bank of this city, together with the failure of Henry Marquand & Co., the floods in the Pocahontas Flat Top Coal region, and some more bank failures in Germany, were the cause of the set-back. Milwaukee & St. Paul common was one of the stocks in which speculation was renewed. From 163¼ June 1 it rose to 185⅞ June 17; the close June 29 (June 30 being Sunday) was at 178. Some of the iron and coal properties were conspicuous for their rise, the notion being encouraged that the United States Steel Corporation intended to absorb them; Colorado Fuel & Iron common was rushed up from 98 June 1 to 136½ June 17, but closed at 116 June 29. Tenn. Coal & Iron moved up from 58 June 10 to 76⅝ June 18; it closed June 29 at 72⅜. The Pittsburg Cincinnati Chicago & St. Louis declared its first dividend on its common stock—1 p. c. The Missouri Pacific announced the resumption of dividends after suspension since 1891. The Pennsylvania Railroad acquired a controlling interest in the Pennsylvania Steel Company and the Cambria Steel Company. The United States Steel Corporation acquired the Shelby Steel Tube Company. After some litigation the plan

to absorb Boston & Montana and Butte & Boston Mining companies by the Amalgamated Copper Co. was carried out, the stock of the latter being increased from $75,000,000 to $155,000,000. A circular was issued giving the details for converting the Cambria Steel Co. with $16,000,000 capital into the Conemaugh Steel Co. with $50,000,000 capital. As stated above, control passed to the Pennsylvania RR. The Chicago Rock Island & Pacific offered 10 million new stock at par to stockholders. William H. Newman was elected President of the New York Central, to succeed Samuel R. Callaway, resigned. The St. Louis & San Francisco Voting Trustees announced the termination of the Voting Trust; rights were also given the shareholders in connection with the absorption of the Kansas City Fort Scott & Memphis. The Savannah Florida & Western increased its stock from $9,432,900 to $20,000,000 for the purpose of consolidating the roads of the Plant system.

The Money Market.—High rates developed in the money market. The loans of the Clearing House banks expanded from $866,314,700 June 1 to $902,755,300 June 23 with a decline to $892,381,300 June 29. The expansion was ascribed to large financial operations, more particularly in connection with the consolidation of the tobacco companies, the refunding of St. Louis & San Francisco bonds, and the payments for the Union Pacific convertible bonds. The deposits rose from $952,398,200 June 1 to $984,194,300 June 15, then contracting to $971,332,000 June 29. Money holdings were uninterruptedly reduced, being June 29 only $251,329,700, against $259,352,600 June 1. Surplus resources dropped from $21,253,050 June 1 to $6,611,350 June 22, with a recovery to $8,484,200 June 29. Call loans touched 5 p. c. as early as the 17th, and the last week, during the derangement occasioned by the suspension of the Seventh National Bank, as high as 15 was paid. The last day (Friday, June 28,) the range at the Exchange was 6@11. At banks and trust companies the last week while 4 was the minimum, many institutions loaned at 6 and 7. Time loans then were 4 for all periods. Paper at the close was 3¾@4¼ for double names, 4@4½ for prime and 5@5½ for good single names.

Foreign Exchange, Silver, &c.—The tightening of the money market here and the development of ease at the European centres caused exchange rates to weaken the latter part of June. As a consequence the outflow of gold ceased after $3,235,000 had been shipped to Berlin on the 18th and $1,255,000 on the 20th, both, it is understood, on direct orders from the Bank of Germany. The latter institution on the 18th marked its official discount rate down from 4 to 3½. The Bank of England made two reductions—from 4 to 3½ on the 6th and to 3 on the 13th. Owing to the lower discounts at London, sixty day sterling bills advanced, and on the 13th were 4 85¾@4 86, the price for sight continuing at 4 88¼@4 88½ and for cable transfers at 4 89@4 89¼; rates at the close were down to 4 85¼@4 85½ for long, 4 87¾@4 88 for sight and 4 88¼@4 88½ for transfers. Open market discounts in London were at one time 2¼, but the close was at 2⅝@2¾. The Bank of England gained £2,347,162 bullion during the four weeks. At Paris discounts closed at 1⅞@2 and at Berlin and Frankfort at 3⅛@3¼. The price of silver was 27¼d. June 29, against 27 7-16d. May 31.

JULY.—*Current Events.*—Many unfavorable influences developed. Great damage was done by a term of severe heat accompanied by unusual drought. In this part of the country exceptionally high temperatures were experienced early in the month, and business on the Exchanges and nearly everywhere was greatly curtailed, while an extraordinary number of deaths and prostrations was recorded—see CHRONICLE of July 6, page 2. Thunderstorms on the 3d, 4th and 5th furnished relief in this city, and the rest of the month more moderate temperatures prevailed. In the West, however, the heat and drought grew in intensity, each day adding to the crop loss. Such was the suffering that prayers for rain were said in many places—in some States by official proclamation of the Governors. About the middle of the month showers were reported at many different points in the West, but these were succeeded by another period of extreme heat, temperatures of 100 to 110 being reported at widely separated points. From the 24th to the 28th much heavier and very extensive rains fell, and then the drought in that portion of the stricken territory west of the Mississippi was effectually broken. The worst damage was to the growing corn crop, and the price of the September option in New York sold up from 49⅛ July 2 to 62¼ July 22; the close July 31 was 59 cents. The Agricultural Bureau the next month made the general condition of corn August 1 only 54, as against 81·3 July 1. There were reports also of a large impairment of the spring-wheat crop, and September wheat in this market sold up from 69¾ July 9 to 77⅞ July 22, closing 73¾ July 31. The general average, however, of this crop August 1 was still 80·3 and the prospect of an exceptionally large crop of winter and spring wheat combined remained unchanged. Added to the impaired agricultural outlook, a great strike of the steel workers at the mills of the American Sheet Steel Company and the American Steel Hoop Co. (constituent companies of the United States Steel Corporation) was inaugurated July 1. Not much importance was attached to this at first, but a three-days conference (July 11th, 12th and 13th) between the officials of the Amalgamated Association of Iron, Steel & Tin Workers and certain of the officials of the companies concerned resulted in a disagreement, and then the strike was prosecuted with increased energy, the union mills of the American Tin Plate Co. also becoming involved. On Saturday, July 27, an unannounced conference between Mr. J. P. Morgan and President Shaffer and other officials of the Amalgamated Association took place, and as this was followed by a call for the convening of the Executive Board of the Association on Tuesday July 30, it was assumed a settlement had been reached. The Executive Board, however, failed to give approval to the scheme, and the following Saturday came to New York in a body and met with Mr. Morgan, President Schwab and other officials of the United States Steel Corporation. This conference also proved fruitless, and then the strike, as noted below in our summary for August, was extended to the other companies embraced in the United States Steel Corporation. No question of wages was at issue; the contest hinged solely on the attempt of the Amalgamated Association to compel the companies concerned to unionize all their mills. A strike of the International Brotherhood of Stationary Firemen for an eight-hour day at the anthracite mines had the effect of stopping the mining of coal over a large part of the anthracite region for a few days, but the United Mine Workers (or association of miners) having refused to co-operate, the strike was unconditionally abandoned. The great strike of the machinists in the United States, Canada and Mexico for a nine-hour day at ten-hour pay, which was begun May 20, also came to an end in most places, through a process of disintegration, it having generally failed. Cash in Sub Treasuries increased $1,745,415, notwithstanding the Secretary purchased $1,665,020 bonds costing $1,852,193. The First Nat. Bank of this city declared a dividend reported to be over 1900 p. c. and increased its capital from $500,000 to $10,000,000, at the same time absorbing the National Bank of the Republic. A number of Russian bank failures were reported, including the Kharkoff Commercial Bank and the Kharkoff Bank of Commerce. Civil government was established in the Philippine Islands July 4, and William H. Taft, the head of the American Philippine Commission, was inaugurated as the first Civil Governor. The announcement was also made that on September 1 the Philippine Commission would be increased by the appointment of three native members. Under the Tariff and Civil Government Act for Porto Rico, enacted by Congress in April, 1900, the Porto Rican Assembly on July 4 unanimously passed a resolution providing for free trade between the United States and Porto Rico. President McKinley accordingly on July 25 issued his proclamation declaring free trade to exist. The President also issued his proclamation opening to settlement on August 6 lands in Oklahoma ceded by the Comanche, Kiowa and Apache Indian tribes and also the Wichita and affiliated bands; the disposal of the land was made under the Homestead law, but drawings were by lot for the first time.

Railroad Events and Stock Exchange Matters.—The stock market experienced many sharp breaks. The first few days business came almost to a standstill on account of the extreme heat. When the Exchange opened on Monday, July 8th, after the long holiday from July 3d, a quite general collapse in prices occurred. The poor bank statement the previous Saturday, active money, the steel workers' strike, the damage to the crops, reports of new dissensions concerning Northern Pacific affairs between the Morgan-Hill and the Harriman-Kuhn, Loeb & Co. interests and a proposed reduction in rates by the Atchison Company (to meet secret cuts by other lines) were the disturbing influences. At a meeting in Chicago on the 11th the Atchison was induced to withdraw its circulars. But the stock market on Monday the 15th displayed further great weakness on renewed reports of crop disaster and the failure of the conference for the settlement of the steel strike. On the 17th, just before the close of business, the whole course of the market was changed by the announcement of Mr. J. P. Morgan's list of new appointees (which gave general satisfaction, all interests being represented) for the Northern Pacific board of directors. The meeting on the 27th of President Shaffer of the Amalgamated Association with Mr. Morgan seemed to give promise of an early end of the steel strike. At the same time the breaking of the drought in the West imparted a favorable turn to the crop prospects. Hence a substantial recovery in prices ensued the latter part of the month. The United States Steel Corporation declared dividends on both common and preferred shares, but the strike caused the stock to sell off. The common declined from 48⅞ July 1 to 37 July 15 and closed at 42⅛ July 31. Atchison common sold down from 89⅜ July 1 to 67¾ July 22, closing July 31 at 73⅛; Missouri Pacific from 121⅞ July 1 to 96¼ July 24, closing July 31 at 97¾; Milwaukee & St. Paul common from 177¼ July 1 to 151½ July 15, closing 159¾, etc., etc. The Cleve. Cinn. Chic. & St. Louis increased the semi-annual dividend on its common shares from 1½ to 2. The reorganized Erie Railroad declared its first dividend on the 1st preferred stock. St. Louis & San Francisco increased the payment on its 2d preferred. The Texas Central declared its first dividend on the common stock—2½ p. c. It was announced that the voting trust in Balt. & Ohio stock would be dissolved.

The Money Market.—The money market gave occasion for some disquietude early in July. On the 1st call loans were 6 to 10 p. c. On the 2d, business on the Stock Exchange having dwindled because of the heat, the demand was less urgent, and rates were 4 to 8. On the 3d the situation was peculiar in that the Stock Exchange had decided to close

Friday and Saturday, July 5 and 6, in addition to July 4, and some of the trust companies and other financial institutions refused to loan on that account. With offerings thus restricted, the rate, after opening at 6, advanced in the afternoon to 25, the close being at 15. The Clearing House return for Saturday, July 6, showed surplus reserves down to $5,211,525. On Monday, the 8th, early loans were at 8, and a repetition of the previous week's experience was threatened, when the National Bank of Commerce and the Morton Trust Co. together offered $14,000,000 at 6, breaking the rate to 2. The rest of the month all the influences operated to produce ease. Liquidation on the Stock Exchange acted to contract loans, the interior movement of currency set strongly towards this centre, and the Sub-Treasury made large payments for Alaskan gold. Consequently surplus reserves increased week by week, and July 27 were up to $23,-128,575. On July 31 call loans were 2½@4. The quotations for time loans then were 4 for 30 to 90-days and 4½ for four to six months; paper was 4½ for double names, 4½@5 for prime single names and 5@6 for good. The money holdings of the Clearing House banks fell from $251,329,700 June 29, to $246,582,800 July 6, and then increased to $258,863,200 July 27. Deposits dropped from $971,882,000 June 29, to $939,145,300 July 20, increasing to $942,938,500 July 27 Loans between the same dates shrunk from $892,381,300 to $856,198,500, increasing to $867,653,400 July 27.

Foreign Exchange, Silver, Etc.—Foreign exchange was variable within narrow limits during July, and rates on the 31st were just one-quarter cent lower than on June 29, at 4 85@4 85¼ for long sterling, 4 87½@4 87¾ for short and 4 88@4 88¼ for cable transfers. The first twelve days, when money here was in active demand, the tendency was downward, though some exports of gold were nevertheless made to Germany on direct order, $600,766 going July 4 and $752,474 July 11. European open market discount rates generally closed lower, being July 31 2½@2⅝ at London, 1⅞@2 at Paris and 2⅜@2¼ at Berlin and Frankfort. Silver in London declined to 26 13-16d. on the 19th and closed July 31 at 26 15-16d.

AUGUST.—*Current Events.*—As the result of the rains at the close of the previous month, crops revived somewhat during August in Kansas and Missouri, but east of the Mississippi—in Ohio, Indiana and Illinois—the drought continued and caused further damage. The Agricultural Bureau report issued the 10th, and which made the corn condition August 1st 54, was interpreted as pointing to a corn crop of 1,400 million bushels, but sensational newspaper accounts printed at the same time claimed that additional impairment the first ten days of August had further reduced prospects, one of these saying that not more than 1,100 million bushels could be looked for. About the middle of August rain came in the Central West, and thereafter accounts were less discouraging. The Bureau report the next month showed corn condition reduced from 54 August 1 to 51·7 September 1. The September option for corn in this market touched 64 August 12, but closed 60¾ August 30. As stated above, the conference August 3 between the executive board of the Amalgamated Association and the officials of the United States Steel Corporation proved fruitless, and on August 6th an order was issued extending the strike to the other constituent companies of the Steel Corporation on which the Amalgamated Association had a hold, namely the National Steel Co., the National Tube Co. and the Federal Steel Co. the order becoming effective August 10. Meetings, however, of the men at the mills of the Federal Steel Co. at South Chicago decided against obeying the order to strike (because contracts had previously been made between the men and the companies), and the men at the mills at Joliet and at the Bay View plant at Milwaukee at first took the same stand, but finally went out on strike. The Carnegie Company, being non union, experienced no trouble in running its mills, and the strikers kept steadily losing ground. The Secretary of the U. S. Treasury bought $2,836,010 bonds, paying therefor $3,186,449. Cash in Sub-Treasuries was further increased from $309,-636,015 Aug. 1 to $315,029,394 Sept. 1, after an increase of $19,357,205 between May 1 and August 1. In the print-cloth market a development was the dissolution of the Fall River Selling Committee appointed in October, 1898, by the manufacturers for the purpose of regulating prices and production. A movement then developed for a reduction of wages, and in consequence there was talk of a strike of the employes. Mr. M. C. D. Borden opposed the movement, and the proposed reduction was abandoned. Mr. Borden on the 22d offered to buy the whole stock of print cloths of regular size at 2¼ cents. The price Aug. 31 was 2⅝ cents. The advance was probably induced by the rise in cotton occasioned by the continued drought in Texas, the price of middling uplands in New York August 31 being 8⅝ cents, against 8 earlier in the month. In the South African war Lord Kitchener on Aug. 7 issued a proclamation warning those leading the Boer forces that unless they surrendered by Sept. 15 they would be permanently banished from South Africa.

Railroad Events and Stock Exchange Matters.—Stock Exchange speculation during August was rather limited, the sales reaching only 10,772,021 shares, but there was a decided recovery in prices after some weakness the first few days. As the month progressed the disposition was to regard the failure of the steel strike as a foregone conclusion and to take a more hopeful view of the prospects for corn. United States Steel common sold at 39⅝ Aug. 7 and at 45¾x Aug. 26; Atchison common at 69½ Aug. 5 and 80⅜ Aug. 27; Missouri Pacific 94⅜ Aug. 5 and 108¾ Aug. 26; Milwaukee & St. Paul common 155 Aug. 5 and 168⅝ Aug. 27, and New York Central 149¼ Aug. 6 and 156¼ Aug. 27. The dividend on Colorado & Southern preferred stock was increased and that on the 1st preference income bonds of the Central of Georgia was raised to full 5 p. c. The semi-annual dividend on West Virginia Cent. & Pittsburg was increased from 1½ to 2 p c.

The Money Market.—Call loans at the Stock Exchange did not get above 3 p. c. during August. But the position of the Clearing House banks was much weakened. Loans greatly increased and August 31 were $895,186,600, against $867,653,400 July 27. Surplus reserves declined each week, falling from $23,128,575 July 27 to $11,919,925 August 31, the heaviest decline, however, occurring the last week. The early part of the month it was argued that the interior demand for currency would be on a greatly reduced scale, but it soon appeared that the movement was merely belated; besides this a special demand for money for Philadelphia developed in connection with the floating of a City of Philadelphia loan for $9,000,000, and also to provide the funds for financing the Bethlehem Steel deal. Secretary Gage on the 26th gave authority to the Assistant Treasurer at New York to make purchases of bonds direct instead of first referring the offerings to Washington, but this had no effect in increasing the tenders. There were large transfers of gold from the Pacific Coast to New York, but the other operations mentioned served to reduce the money holdings of the Clearing House banks; those holdings, after rising from $258,863,-200 July 27 to $262,298,200 August 10, dropped to $253,950,400 August 31. Rates for time loans did not advance, and at the close were 4 for 60 to 90 days and 4½@5 for four to six months, but offerings were not liberal; foreign bankers made some loans on exceptionally choice collateral. Quotations for paper throughout the month were 4½ for double names and 4½@5 for prime (with few sales, however, reported below 5 p. c.) and 5½@6 for good single names.

Foreign Exchange, Silver, &c.—Foreign exchange was strong the early part of August. By the 7th prices were up to 4 85½@4 85¾ for 60-day bills, 4 88@4 88¼ for sight and 4 88½@4 88¾ for cable transfers. This brought the figures close to the gold export point, and there was talk of a possible outflow of the metal. On the 9th, however, a decline set in which, with minor fluctuations, continued until the end of the month, bringing rates down to 4 84@4 84½, 4 86@4 86¼ and 4 86¾4 87 for the three classes of bills and encouraging a belief in early imports of gold. The influences in the decline were liberal offerings of grain bills, the outward movement of wheat by reason of the European crop shortage having been on an enormous scale; also offerings against cotton futures, besides bankers' bills against London purchases of stocks. The negotiation of some sterling and French exchange loans was likewise noted. Owing to the distrust growing out of the failures of some small German banks, the houses shipping grain to Germany quite generally drew sight bills instead of long commercial drafts. Open market discounts at the European centres declined, and Aug. 31 were 2¼ at London, 2 at Paris and 2¼ at Berlin and Frankfort. Silver in London fluctuated within a narrow range, and closed Aug. 31 at 27d.

SEPTEMBER.—*Current Events.*—The overshadowing event was the assassination of President McKinley. About 4 o'clock Friday afternoon, Sept. 6, an Anarchist fired two shots at the President while he was holding a reception in the Temple of Music at the Pan-American Exposition at Buffalo. Such of the members of the N. Y. Clearing-House Committee as could be reached were called together the same evening at the Buckingham Hotel in this city. At this gathering the gravity of the situation was considered and the issue of Clearing House certificates, if necessary, discussed. The following morning at 9 o'clock the full Clearing House Committee met, and other leading bankers and financiers were present, among them J. P. Morgan, James Stillman, James T. Woodward and George F. Baker. It was decided to stand together for the purpose of preventing panicky conditions. The appearance of the bank statement that day, showing reserves reduced by $5,004,050, to the low figure of $6,915,875, demonstrated that the action taken had been most timely. Though a panic was thus averted, prices on the Stock Exchange tumbled and the market closed in a state of great demoralization. The following Monday morning another meeting was held, at which pledges of money were obtained of $30,000,000 to be loaned on the Stock Exchange if necessary. But the President's condition seemed encouraging in the extreme, and stock prices experienced a very sharp recovery. The same afternoon, Mr. F. D. Tapper, as Chairman of the Clearing House Committee, telegraphed to Secretary Gage, calling attention to the continued absorption of cash by the Government and expressing hope of the release of some of it. The Secretary the next day (the 10th) invited tenders—including the 4s of 1925—of U. S. bonds to the aggregate of $20,000,000 and directed that bank depositaries be allowed to retain internal revenue receipts up to the par of *all* the deposited bonds, instead of to only 95 per cent on the 2s and 3s and par on the 4s and 5s. After the close of business on Thursday (the 12th) he announced the acceptance of $7,546,300 bonds, calling for a disbursement of close to $10,000,000, and $8,479,678 was paid in cash the next day over the counter at the Sub-

Treasury in this city on account of the purchase. In the meantime the President's condition (according to the advices from his bedside) had steadily improved, and by Thursday night things on the Exchange had been nearly restored to the normal. But Friday morning all this was changed. The President was now seen to be dying, and the shock on the Exchange was such that stock prices suffered a worse break than on the previous Saturday. The end came Saturday morning at 2:15; the Stock and other Exchanges were closed that day out of respect to his memory (the London Stock Exchange having also been closed by the action of its members), thus giving time for reflection. It was soon seen that the President's death would not be disturbing. President Roosevelt in taking the office Saturday afternoon (the 14th) declared it to be his purpose to continue absolutely unbroken the policy of Mr. McKinley, and he requested that all the members of the Cabinet remain in office. As it happened, too, terms were concluded the same day for the settlement of the great strike of the steel workers, the Amalgamated Association being completely defeated. (See CHRONICLE, V. 73, pages 622 and 681.) The stock market on Monday the 16th showed a sharp recovery, and thereafter the influence of the President's death gradually wore off. The Treasury continued to buy bonds. Secretary Gage on Friday the 13th (after the large bond purchases under the special order) announced that he would resume purchases under the old order, and would also entertain proposals for the purchase of the 4s of 1925 at 140 flat, which latter brought considerable offers. The Secretary bought during the month $15,673,970 bonds of all kinds, paying $20,112,270 therefor, and cash in Government vaults was reduced from $315,029,394 to $299,879,768; deposits in banks increased from $103,035,834 to $108,514,459. The reduction on Sept. 20 in the dividends on Amalgamated Copper stock attracted a good deal of attention. Mr. Borden announced an advance of 5 per cent in the wages of operatives at his mills, to go into effect Oct. 1. Print cloths advanced to 3 cents. Middling upland cotton in New York declined from 8⅝ cents to 8 3-16 cents.

Railroad Events and Stock Exchange Matters.—The stock market experienced violent fluctuations during September. On Saturday, Sept. 7 (the day following the attack on the President), and again on Friday, the 13th (the day preceding his death), prices broke badly. On the first-mentioned day a poor bank statement added to the gravity of the situation, and on the 13th disappointment over the failure of the Milwaukee & St. Paul Board the day before to increase the dividend on the common stock accelerated the downward movement. As narrated above, great precautions had been taken to prevent a panic on the 7th, and the arrangements then made were still effective when the President died. Following the break on the days mentioned, the tone of the market the next succeeding business day (on the 9th in the one case, on the 16th in the other.) was in each instance completely reversed, events having in the interval given a favorable turn to the situation, and the recovery in values was only less pronounced than the previous decline. Another adverse influence was the omission of the Amalgamated Copper Co. on Friday afternoon, the 20th, to declare the one-half per cent extra dividend previously paid, only the regular 1½ per cent quarterly being declared. Following this action the market declined for several days, but finally regained tone under the continued strength displayed by the so-called junior Vanderbilts, in which New York Central also joined. Rumor had it that the various separate roads would be in some way merged. Milwaukee & St. Paul common sold at 168¼ Sept. 3 and at 154⅛ Sept. 13, closing at 159¼ Sept. 30. Rock Island was 147 Sept. 5, dropped to 135 Sept. 13 and closed at 141⅛ Sept 30. Pennsylvania, which had been 147⅛ Sept. 3, touched 140⅛ Sept. 13 and closed 143½ Sept. 30. The corn crop failure in the Southwest made Missouri Pacific weak, and it declined from 107⅜ Sept. 3 to 94 Sept. 30, closing that day at 95⅝. Amalgamated Copper fell from 120 Sept. 3 to 88⅜ Sept. 25. Among the "junior" Vanderbilts, Clev. Cin Chic. & St. Louis common advanced from 89⅛ Sept. 7 to 99¼ Sept. 23, Lake Erie & Western common from 59⅛ Sept. 13 to 74 Sept. 27, Nickel Plate common from 37 Sept 7 to 57⅞ Sept. 28 and 2d pref. from 75 Sept. 7 to 95 Sept. 28. The semi-annual dividend on Evansville & Terre Haute stock was passed. The semi annual dividend on Pittsburg Youngstown & Ashtabula common was increased from 3 to 3½ per cent.

The Money Market.—The money market did not wear an altogether reassuring look the early part of September. The continued absorption of cash by the U. S. Government (amounting the first ten days at all Sub-Treasuries to over $7,000,000), together, with the shipments of currency to the interior, gave reasonable ground for apprehension. The action of the banks, therefore, when the President was shot, in deciding to stand together, was just what was called for. The bank statement Sept. 7 reported surplus reserves down to $6,915,817 (a reduction of $5,004,050 from the previous week). It was in recognition of this that a pledge of $30,000,000 was obtained by the Clearing House Committee on Monday, September 9, to loan upon the Stock Exchange if necessary. This action was so effective in restoring confidence that none of the money pledged was required. As narrated above, Treasury bond purchases were very heavy. On the 16th the Secretary also directed the prepayment of the October interest. Money holdings of the banks, after dropping from $258,950,400 August 31 to $239,968,800 Sept. 14, increased to $250,406,100 Sept. 28, and surplus reserves rose from $6,915,875 Sept. 7 to $16,293,025 Sept. 28. The banks were necessarily obliged to contract loans, the total of which declined from $895,186,600 Aug. 31 to $865,949,200 Sept. 21, recovering to $867,609,700 Sept. 28. Deposits were $968,121,900 Aug. 31, $930,361,900 Sept. 21 and $936,452,300 Sept. 28. Except on Friday, Sept. 13, when as high as 10 per cent was paid for loans, money on call did not get above 6, the rates Sept. 30 being 3½@4½. On time as high as 6 was paid at one time for sixty to ninety days, but the close was at 4½@5 for all periods to six months. The paper market was dull, the local banks not buying, and the business being mainly by Eastern and other near-by banks. Rates closed at 4¾ for double names, and 5@5½ for prime and 5½@6 for good single names.

Foreign Exchange, Silver &c.—Foreign exchange continued to decline, finally bringing gold imports. Sterling rates reached their lowest on the 18th at 4 82½@4 82⅝ for sixty-day bills, 4 84¾@4 85 for sight and 4 85¼@4 85½ for cable transfers. The firmness of the money market here helped the downward movement. About the 18th to the 20th two blocks of American eagles of $500,000 each were obtained in Paris for shipment to this side, and other small amounts of gold were engaged in London. The inflow, however, was quickly arrested. On the 20th sight bills and later other classes of bills rapidly advanced, and by the 25th sterling was up to 4 83¼@4 83⅜ for long, 4 85⅝@4 85¾ for short and 4 86¼@4 86½ for cable transfers. There was a demand for exchange in connection with the remittances required to pay the 15-per cent instalment on the British £60,000,000 loan negotiated the previous April. At the same time the supply of cotton bills was small, owing to the light cotton movement by reason of the lateness of the crop. On the 24th the Bank of Germany quite unexpectedly raised its discount rate from 3½ to 4. The latter part of the month there was a downward reaction again in sterling, the close Sept. 30 being 4 82⅞@4 83, 4 85¼@4 85⅜ and 4 85¾@4 85⅞ for the three classes of bills. Open market discounts at Berlin and Frankfort advanced to 3¼, but at Paris there was a drop to 1½. At London the rate Sept. 30 was 2 3-16@2¼.

OCTOBER.—*Current Events.*—Derangements in the European money markets exercised considerable influence here. In addition to the needs of Germany arising out of continued depression in trade, the collapse of industrial companies and repeated bank failures, signs of uneasiness became manifest in Paris. French investors had sustained considerable losses through investments in foreign industrial enterprises, and there now came a great decline in copper stocks (long favorites in the French markets) as the result of the revelations concerning the copper trade. Affairs in France were also disturbed by a threatened strike of the coal miners, which, however, was averted. Both Berlin and Paris drew gold from London, thus increasing the tension at the latter point. Open market discounts sharply advanced, and Oct. 31 the official minimum of the Bank of England was raised from 3 to 4 per cent. A noteworthy contraction occurred in the gold holdings of the European banks. Between Sept. 26 and Oct. 24 the holdings of the Bank of England dropped from £39,637,691 to £36,351,411, those of the Bank of France from £95,356,646 to £94,358,263, and those of the Bank of Germany from £31,073,000 to £26,462,000, making the combined loss for the three institutions £8,895,663, or $44,478,000. In the week to Oct. 31 the Bank of England lost £696,888 more, but the Bank of France gained £671,000 and the Bank of Germany gained £1,683,000. The strained situation abroad was one of the influences operating to induce a renewal of the outflow of gold. Secretary Gage discontinued purchases of bonds under his order of Sept. 10 after an aggregate of twenty million dollars had been obtained, but kept buying bonds under previous orders. He purchased altogether $5,943,470, costing $8,029,594. Cash in Sub-Treasuries was reduced from $299,879,768 October 1 to $297,814,216 November 1. Mr. M. C. D. Borden on October 22 announced a second advance of 5 per cent in wages at his mills (the Fall River Iron Works Company), to take effect Nov. 4, and he also bid up the price of print cloths, but the operatives at the other cotton goods mills, while asking for a similar advance, did not strike when it was refused. Mr. Borden then withdrew from the market, and the next month recalled both advances, as noted below. The price of middling upland cotton in New York, after having touched 8 9-16 cents on the 14th, closed at 7 15-16 cents Oct. 31. Print cloths were 3⅛ cents Oct. 31, against 3 cents Sept. 30. The National Agricultural Bureau in its October report raised the condition of corn only a trifle—from 51·7 to 52 1. Owing to the high price of corn in Mexico, believed to be the result of efforts to corner the supply, President Diaz removed the Mexican duty on foreign imports of corn; the Mexican Congress also gave authority to the Government (which was exercised) until March 31 1902 to buy foreign corn and sell it at cost and even below until the price should have fallen to $5 or less per hectolitre. The Illinois Supreme Court rendered a sweeping decision declaring it the duty of the tax authorities to assess the capital stock, including franchises, of various Chicago corporations. The United States Steel Corporation adopted the policy of making periodical reports of earnings, and issued a statement covering the first six months of its existence.

Railroad Events and Stock Exchange Matters.—Industrial stocks and railroad stocks moved in opposite directions. Increasing distrust developed concerning the former, the cut the previous month in Amalgamated Copper dividend and the poor exhibits made in their annual statements by a large number of industrial companies in widely separated lines of business having a depressing effect. The upholding by the Court of Appeals of the order granted by Justice Chase in the case brought against the American Ice Company under the Donnelly Anti-Trust law also had its influence. The common stock of the National Salt Co. dropped from 40 Oct. 2 to 23 Oct 3 on the announcement that it was to be exchanged for the stock of the International Salt Company. In the railroad list sharp advances occurred in the Vanderbilt stocks, on repetition of the rumors of impending favorable developments concerning them. New York Central moved up from 154 Oct. 4 to 159⅝ Oct. 23, and Lake Shore & Michigan Southern and Michigan Central made sensational advances, Lake Shore going up from 275 to 325 and the last sale previous to October having been at only 250. The group of stocks involved in the Morgan Hill, Harriman-Kuhn, Loeb & Co. imbroglio showed great animation, and at times much strength, on reports foreshadowing the adjustment of the matters in dispute. Northern Pacific preferred, in which dealings had been infrequent, suddenly developed great activity, and the price shot up from 95¼ Oct. 7 to 108⅞ Oct. 18, with a reaction to 103¾ Oct. 31. Milwaukee & St. Paul common advanced from 154¼ Oct. 7 to 171½ Oct. 26 on insinuations that the property was being sought in the interest of one or the other party to the contest. Balt. & Ohio com. advanced from 98¼ Oct. 7 to 107 Oct. 25, Central of New Jersey from 160¼ Oct. 7 to 176½ Oct. 30, Rock Island from 138 Oct. 7 to 144⅜ Oct. 24, Del. & Hudson from 160⅞ Oct. 7 to 173¾ Oct. 31, and Reading common from 38¼ Oct. 7 to 43⅝ Oct. 30. Glucose common dropped from 54⅛ Oct. 2 to 37 Oct. 24, International Paper common from 24 Oct. 10 to 19⅛ Oct. 26 and United States Steel Corporation com. from 44¾ Oct. 2 to 41 Oct. 28. The Atchison increased the semi-annual dividend on its common stock from 1½ to 2 per cent. The semi-anual dividend onChoctaw Oklahoma & Gulf common was raised from 2 to 2½ per cent and a further dividend of 10 per cent in common stock declared. A readjustment plan for Mexican National RR. was made public. Illinois Central shareholders authorized an increase in the stock from $66,000,000 to $79,200,000, and holders were given the right to take the new stock at par. To pay for the cost of acquisition of the Cambria Steel Co. and the Pennsylvania Steel Co., the Pennsylvania Railroad issued $30,000,000 of 3½ p. c. bonds of the Pennsylvania *Company*.

The Money Market. While rates did not advance to extreme figures, the money market remained firm throughout October. Money holdings of the Clearing House banks varied from week to week, but Nov. 2 were $249,998,400, against $250,406,100 Sept. 28. surplus reserves being down to $10,482,800, against $16,293,025. Loans underwent steady expansion, and were $891,922,900 Nov. 2 against $867,609,700 Sept. 28. Deposits were $958,062,400 against $936,452,300. On call the range was 2½@4½ p. c., with 4 a frequent figure. Time loans at the close were 4½ for all periods from sixty days to six months on good mixed securities and 5 on industrial stocks. The distrust concerning these latter led to some discrimination against them. Commercial paper was in limited supply, with the demand chiefly from out of town. Closing rates were 4½@4¾ for double names and 4½@5 for choice and 5@5½ for good single names.

Foreign Exchange, Silver, Etc.—Sterling exchange advanced almost continuously in October, and exports of gold again began. About three millions gold was shipped from this port to Europe - $200,000 going to Germany and $2,851,586 to Paris. Owing to the continued arrivals, however, on the Pacific Coast, there was a net import of the metal for the whole country of $5,127,000. As noted above Europe showed an urgent need for the metal, and on Oct. 31 the Bank of England put its official minimum up from 3 to 4 p. c. At Paris the open market rate advanced from 1½ Sept. 30 to 2⅞@3 Oct. 31, and at London from 2 3-16@2¼ to 3¼@3½, while at Berlin and Frankfort the quotation Oct. 31 was 3@3⅛. These high rates abroad necessarily had their effect upon our exchange market. It was also claimed that leading financial interests had been extensive borrowers abroad since the previous spring, and some of these loans maturing were being paid off. An inquiry to remit for stocks sold here for European account was reported time and again. The latter part of the month some demand was likewise noted to remit for the instalment due Nov. 7 on the American subscriptions to the British consol loan floated in April. Rates for cable transfers were 4 87½@4 87⅝ Oct. 31, against 4 85¾@4 85⅞ Sept. 30; for sight bills 4 86⅞@4 87, against 4 85¼@4 85⅜; and for 60 day bills 4 83⅝@4 83¾, against 4 82⅞@4 83. The price of silver in London was 26 9-16d. Oct. 31; 26 15-16d. Sept. 30.

NOVEMBER.—*Current Events.*—A definite adjustment was reached between the Hill-Morgan and the Harriman-Kuhn, Loeb & Co. interests with reference to the control of Northern Pacific and Chicago Burlington & Quincy. The settlement embraced (1) the organization of the Northern Securities Company, with $400,000,000 stock, to take over (by exchange of stock) the Great Northern and the Northern Pacific companies; (2) the purchase by the Hill Morgan Co. interests of the Harriman-Kuhn, Loeb & Co. holdings of Northern Pacific pref. stock, through which the Kuhn, Loeb people had practically held control of the Northern Pacific Co.; (3) the retirement of this preferred stock by an issue of Northern Pacific convertible bonds, having the right to convert into Northern Pacific common stock, and (4) the lease of the Chicago Burlington & Quincy Railroad to a new company called the Chicago Burlington & Quincy Railway, with representation in the latter to the Harriman-Kuhn, Loeb & Co. interests, who were also accorded representation in the Northern Securities Company. The combination excited much hostility in Minnesota and other Northwestern States. The Secretary of the Treasury purchased $11,960,820 bonds, costing $15,142,334. This included $6,508 350 of the 4s of 1925 (costing $9,068,988), the purchase of which was discontinued. Treasury money holdings were reduced $8,237,329 during the month, making $25,452,507 reduction since Sept. 1. Owing to the activity of trade a great car shortage developed. This embarrassed many manufacturing establishments and also the iron furnaces because of the difficulty of obtaining sufficient supplies of coal and coke. A strike of railroad switchmen at Pittsburg also caused temporary embarrassment. In cotton goods, affairs were unsettled by Mr. M. C. D. Borden's sudden reversal of his previous policy, Mr. Borden had evidently supposed that the two advances of 5 per cent each in wages at his mills would lead the operatives at other mills to strike, thus sending up the price of cloth. When this did not happen, he notified his employes that beginning Nov. 18 the 10 p. c. advance would be withdrawn. To emphasize his action he offered a small amount of print cloths at 2 15-16 cents, against his previous bid of 3 1-16 cents, later withdrawing the offer. Subsequently he made sharp cuts in certain lines of staple prints. Print cloths were 3 cents Nov. 30 against 3⅛ cents Oct. 31, in face of an advance in cotton in New York to 8 cents Nov. 30 (middling uplands), against 7⅞ cents Nov. 1. An active speculation and sharp advances occurred in grain. Cash wheat in New York rose from 80¼ cents Oct. 31 to 83⅝ Nov. 30, cash corn from 64⅛ to 70⅜ and oats from 42⅛ to 49 cents. Messrs. P. J. Morgan & Co., as managers of the syndicate which underwrote the plan for organizing the United States Steel Corporation, returned to the members of the syndicate the $25,000,000 in cash (12½ p. c. on the $200,000,000 subscribed) originally paid in by them. A new treaty between the United States and Great Britain relating to the construction of a trans Isthmian canal and abrogating the old Clayton-Bulwer treaty was signed on the 18th by Secretary of State Hay and Lord Pauncefote, the British Ambassador. Li Hung Chang, the famous Chinese statesman, died on the 7th. In the dispute between France and Turkey, the French Government sent a fleet into Turkish waters, which seized the custom house at Midilli, whereupon the Porte agreed to comply with the French demands. The Seventh Nat. Bank of this city, which suspended the previous June, resumed with new capital and new interests in control. Parties identified with the National City Bank acquired control of the National Citizens' Bank (which in turn absorbed the Ninth National) and the National Butchers' & Drovers' Bank The Corn Exchange Bank opened another branch and asked authority to increase its stock from time to time from $1,000,000 up to $5,000,000. In Boston the National Shawmut Bank absorbed the Third National and the National Bank of the Commonwealth, and the State National agreed to take over the National Hide & Leather; the National Bank of Redemption absorbed the Shoe & Leather National. A National Reciprocity Convention held at Washington declared in favor of maintaining the principle of protection and for reciprocity "by special modifications of the tariff, in special cases, but only where it can be done without injury to any of our home interests of manufacturing, commerce or farming." The Pan-American Exposition at Buffalo came to an end Nov. 2.

Railroad Events and Stock Exchange Matters.—Countercurrents developed during November. The Northern Pacific settlement and renewed rumors of a combination among the Vanderbilt lines, together with the strength of the anthracite properties, were influences operating in favor of higher prices, while fears of tight money and a further break in Amalgamated Copper, coupled with reports of the unsatisfactory condition of the copper trade, were depressing agencies. The last-mentioned influence finally dominated and when no tangible evidence of the Vanderbilt combination appeared, the market Nov. 30 closed weak. Amalgamated Copper sold down from 89 Nov. 12 to 72⅛ Nov. 30, closing at 74⅛. New York Central was the leader in the rise among the Vanderbilts, and sold up from 158⅜ Nov. 4 to 174½ Nov. 25, and closed Nov. 30 at 170. Michigan Central jumped from 128 Nov. 2 to 180 Nov. 25. Manhattan Elevated advanced from 122½ Nov. 1 to 139½ Nov. 30 on the approach of the time for the operation of the road by electricity, accompanied by rumors that either the Metropolitan Street Railway or New York Central was seeking control. Among the anthracite shares Reading common rose from 42½ Nov. 1 to 52 Nov. 25, closing Nov. 30 at 50⅝. In the exchange of Northern Securities stock 115 was given for Northern Pacific common and 180 for Great Northern shares. Balt. & Ohio shareholders were offered the right to take additional common stock at par to the extent of 20 per cent of their holdings, in connection with plans for financing the acquisition of the Pitts. & Western, the Clev. Lorain & Wheeling, the Ohio River, &c.

The Money Market.—Five per cent was frequently paid for call loans, but there was no stringency, notwithstanding the large gold exports. Payments at this point for bond purchases aggregated $14,662,676, and there were continued transfers of gold from the Pacific Coast, besides which the interior movement was in favor of New York. Surplus reserves of the banks declined to $8,689,925 Nov. 9, but recovered to $14,486,925 Nov. 23 under the contraction in loans (with a concurrent reduction in deposits), dropped back to $13,414,575 Nov. 30, when loans again increased. Money holdings fell from $249,998,400 Nov. 2 to $246,294,700 Nov. 9, recovering to $248,581,700 Nov. 30. Loans were reduced from $891,922,900 Nov. 2 to $869,063,000 Nov. 23, rising then to $876,169,200 Nov. 30, and deposits shrunk from $958,062,-400 Nov. 2 to $932,957,500 Nov. 23, with a recovery to $940,-668,500 Nov. 30. Call money on the Stock Exchange at the close was 3½@4d., with the rate at banks 4½. On time, loans were 4 on railroad collateral, 4½ on good mixed securities, and 5@5½ on industrial collateral for all periods from sixty days to six months. Paper was 4½@5 for double names, and 4¾@5 for choice and 5@5½ for good single names.

Foreign Exchange, Silver, &c.—At the season of large merchandise exports (the trade balance in favor of the United States for the month being $64,015,000) sustained strength marked the foreign exchange market during November, attended by a heavy outflow of gold. The gold exports from this port aggregated $15,760,036, nearly all going to France, though Germany also took 2¼ million dollars; the net exports of the metal for the whole country were only $10,636,000, owing to the arrivals on the Pacific Coast. It was sought to explain the strength of exchange by the statement that loans carried on American account in Europe were maturing. Against most of the gold shipments no bills appeared on the market. An inquiry for exchange was also at times noted to cover bills the delivery of which it was claimed had been contracted for earlier in the season at much lower prices. Rates steadily advanced and Nov. 18 reached 4 84¾@4 85 for sixty-day bills, 4 88@4 88⅛ for sight and 4 88⅝@4 88¾ for cable transfers. The close Nov. 30 was 4 84⅝@4 84¾, 4 87¾@4 88 and 4 88⅜@4 88½ respectively. Money rates on the Continent eased off a little, open market discounts at the close being 2⅞@3 at Berlin and Frankfort and 2¾ at Paris; but at London the quotation was 3⅜@3½. Silver in London was weak, partly in connection with the demoralization in copper. The price declined from 26 9-16d. Oct. 31 to 25⅜d. Nov. 30.

DECEMBER.—*Current Events*—The Amalgamated Copper Co. was obliged to abandon its policy of holding copper at 17 cents, and by successive steps the price was reduced until Lake copper was offered at 13 cents. There were violent breaks in the metal markets abroad, and in London the failure of William Sargeant & Co., a very old house, was announced on the 20th. The quarterly dividend of the Amalgamated Company was further reduced, bringing it down to a basis of 4 per cent per annum, against the former 8 per cent. More important still, the quarterly dividend of the Calumet & Hecla was on the 30th reduced from $15 per share to $10; the par value of the shares being $25, this meant that the quarterly payment had been marked down from 60 per cent to 40. The first message of President Roosevelt to Congress proved eminently satisfactory. Postmaster General Smith resigned, and it was announced that Henry C. Payne would succeed him. Mr. Gage, Secretary of the Treasury, also asked to be relieved, and Gov. Leslie M. Shaw, of Iowa, agreed to take the office. The "Iron Age" reported iron production December 1st the largest on record, namely, 324,761 gross tons per week. The U. S. Steel Corporation decided not to advance the price of Lake ore for the new year, and also resisted a move to advance the price of steel rails. On a small-crop estimate by the Government the price of middling uplands cotton in New York advanced from 8 cents Nov. 30 to 8 7-16 cents Dec. 31. The price of print cloths remained at 3 cents for regular sizes, but narrow lots were in active demand and 1-16 cent higher. The early part of the month there was an active speculation in grain. Cash wheat in New York sold up from 83⅝ cents Nov. 30 to 89⅞ Dec. 9; a sharp reaction then occurred, but the price Dec. 31 was 88¾. Cash corn in New York sold up to 74⅛ cents Dec. 7; the close Dec. 31 was 70⅞. The Secretary of the Treasury continued to buy bonds, the payments for purchases at the New York Sub Treasury being $7,977,924. A feature of the month was the large deposit of legal tenders by the banks in order to retire circulation, the high price of Government bonds tempting them to sell their holdings; the limit of $3,000,-000—the maximum allowed for a month—was reached early in the month, and later it was announced that the limit of applications for January had also been reached. Cash in Sub-Treasuries was $289,576,887 December 1 and $294,449,086 December 31. The U. S. Supreme Court delivered some more decisions defining the status of the new insular possessions of the United States. These followed along the lines laid down in the decisions the previous May. In Emil J. Pepke vs. the United States, known as the "Fourteen Diamond Rings Case," it was held that the Government could not collect duties on merchandise brought from the Philippines, since upon the ratification of the Treaty of Peace with Spain the Philippine Islands ceased to be foreign territory, while Congress had not legislated with reference to the islands. In another case the Court sustained the constitutionality of the law of April 12, 1900, providing for the collection of duty on articles shipped from the United States into Porto Rico. It was held that as Porto Rico is not foreign territory goods shipped to the island are not exports, that Congress has wide range in the matter of taxation, and that the Foraker Act was to be regarded as merely legislation in the interest of Porto Rico. On the 18th the House of Representatives passed a bill levying the same duties on articles imported into the United States from the Philippines as are levied upon like articles imported from foreign countries, the duties collected to be used for the benefit of the islands. The new Hay-Pauncefote treaty for an Isthmian canal was ratified by the U. S. Senate on the 16th. The Court of Inquiry in the case of Admiral Schley found against the Admiral by the votes of Admirals Ramsay and Benham, but Admiral Dewey rendered a separate finding favorable to Schley. Later Lieut.-Gen. Miles of the U. S. Army was censured for having in a newspaper interview expressed an opinion in the case. Conferences between representatives of capital and labor, held under the auspices of the National Civic Federation, resulted in the formation of a standing committee, to be known as the Industrial Department of the National Civic Association, for the purpose of promoting industrial peace. The South Carolina and West Indian Exposition was opened at Charleston Dec. 2. The Pennsylvania Railroad announced plans for building a tunnel under both the Hudson and the East rivers, connecting its lines with the Long Island RR., the aggregate expense of which (with terminals, &c.), will probably be $35,000,000. Guglielmo Marconi, the Italian inventor, received wireless signals across the Atlantic Ocean from Cornwall, Eng. The Nat. Bank of No. America in New York arranged to absorb the Bank of the State of New York.

Railroad Events and Stock Exchange Matters.—The further break in Amalgamated Copper (the stock selling down to 60⅛ on the 17th against 130 six months before in June) and tight money had an adverse influence on the Stock Exchange early in the month, the market at times being quite weak. Later, and particularly after action had been taken on the Amalgamated quarterly dividend, the general list manifested much strength, and the anthracite coal shares and a number of others advanced to the highest figures of the year. Sugar common dropped from 126¾ on the 2d (the previous June the stock sold at 153) to 103⅛x on the 24th, but subsequently recovered, and closed at 116⅞. Central of New Jersey sold up from 178 to 196⅝. Del. Lack. & West. from 240 to 258, Reading common from 45⅜ to 58 and 2d pref. from 55⅛ to 64½, and Chic. Ind. & Louisv. common from 45⅛ to 52⅞, the high points being all reached on the 30th or 31st. Hocking Valley common rose from 60½ Dec. 9 to 75½ Dec. 26, Long Island from 79¾ Dec. 2 to 90 Dec. 18, St. Louis & San Francisco common from 50½ Dec. 12 to 56⅛ Dec. 19, and Atchison common from 74¼ Dec. 12 to 80⅞ Dec. 31. The semi-annual dividend on Pittsb. Cin. Chic. & St. Lous common was increased from 1 to 1½ p. c.; that on Minneapolis & St. Louis from 2 to 2½ p. c. Canada Southern dividend was also increased. The Phila. & Erie declared the first dividend since 1894 on its common stock. The Lake Shore acquired control of the Indiana Illinois & Iowa RR. The Norfolk & Western acquired control of the Pocahontas Coal & Coke Co., issuing thereon $20,000,000 of 4 p. c. bonds.

The Money Market.—Money rates ruled high throughout December. On call 6, 8, 10 and 12 per cent was frequently paid, while on the 31st even 15 was touched. Time loans at the close were 6 for thirty days, 5 for sixty to ninety days, 4¾ for four months and 4½ for five to six months; paper closed at 5 for double names and 5@5½ for prime and 5½@6 for good single names. The early part of the month the Treasury drew heavily upon the banks, and there were large shipments to the interior. The latter part there was a return flow of currency from the interior. Besides buying bonds, the Treasury Department on the 14th mailed checks anticipating the 1st of January interest. Surplus reserves of the banks were $6,607,675 Dec. 7 and $5,455,025 and $5,-785,325 Dec. 14 and Dec. 21, with a recovery to $7,891,350 Dec. 28. The banks were forced to contract loans, which were $881,552,000 Dec. 7 and $857,960,200 Dec. 28. Deposits dropped from $940,668,500 Nov. 30 to $904,096,300 Dec. 21, increasing again to $910,869,800 Dec. 28. Money holdings fell from $248,581,700 Nov. 30 to $231,809,400 Dec. 21, and increased to $235,608,800 Dec. 28.

Foreign Exchange, Silver, &c.—Foreign exchange continued strong the early part of December, and further shipments of gold took place. Later the high rates for money here caused a sharp decline, and by the 12th sterling was down an average of two cents, to 4 82⅛ @ 4 83 for sixty day bills, 4 86 @ 4 86¼ for sight and 4 86⅛ @ 4 86¾ for cable transfers. When the money market began to work a trifle less closely, this was quickly followed by an upward reaction. The last day of the year, with call money up to 15 p.c., the exchange market was naturally unsettled. The close on that day was at 4 83¾ @ 4 83⅞ for sixty day bills, 4 86⅝ @ 4 86¾ for sight and 4 87⅝ @ 4 87¾ for cable transfers. After first advancing, open market discounts at the European monetary centres closed easier, except at Paris, where the rate was fractionally higher at 2⅞ p. c. At London the quotation December 31 was 3¼ @ 3⅜, and at Berlin and Frankfort 2¾. The Bank of England lost heavily in bullion. Silver further declined, touching 24-15-16d. December 3; the close December 31 was at 25¾d.

PRICES IN 1901 AT THE NEW YORK STOCK EXCHANGE.

The tables on the following pages show the highest and lowest prices at the New York Stock Exchange of railroad and miscellaneous bonds and stocks and also of Government and State securities for each month of the past year. The tables are all compiled from actual sales. In the stocks one-hundred share lots form the basis of compilation, except in the case of those few stocks which sell almost entirely in small lots. Following a rule adopted by the Stock Exchange in April, 1896, sales which are not for "regular" delivery—that is, where the buyer or seller stipulates for three or more days' time, or where delivery is to be made the same day (the sale in this last instance being for "cash")—are disregarded.

COURSE OF PRICES OF GOVERNMENT SECURITIES FOR THE YEAR 1901.

[Compiled from sales made at the New York Stock Exchange.]

1901.

	Coupon Bonds.							Registered Bonds.				
	2s, cons 1930.	2s, 1930 small	3s, 1918.	3s, 1918, small	4s, 1907.	4s, 1925.	5s, 1904.	2s, cons	3s, 1918.	4s, 1907.	4s, 1925.	5s, 1904.
Jan.												
Opening.	x106	x 05¾	111	110	x114	138⅛	113⅛	x05⅛	x 10⅛	114	x138	....
Highest.	106	105¾	111	110	114⅛	138½	113⅛	105⅛	110⅛	114⅛	138	....
Lowest...	105¼	105¾	110⅛	110	114	138⅛	110	105⅛	109⅝	114	137¼	....
Closing..	105¼	105¾	111	110	114⅛	138⅛	110	105⅛	110¼	114⅛	137¾	....
Feb.												
Opening.	105¼	....	x 10⅝	x 10⅛	114	....	x 10¾	105¼	110⅞	114¼	....	....
Highest.	105⅞	....	111⅛	110¾	114	...	110¾	106	110⅞	114¼	...	....
Lowest...	105¼	....	110⅛	110⅛	113¾	....	110¾	105¼	110¾	113¾	....	....
Closing..	105⅞	....	111⅛	110¾	113¾	...	110¾	106	110¾	113¾	..	..
March.												
Opening.	106⅜	....	111¼	111	114	138	111¾	105¾	111	x113	137⅞	111⅞
Highest.	106⅜	...	112	112	115¼	138¾	111¾	106¼	111⅜	113	137⅞	111⅞
Lowest...	106⅜	....	110¾	111	114	137⅞	111¾	105¾	111	113	137⅞	111¾
Closing..	106⅜	....	112	112	115¼	138	111¾	106¼	111⅜	113	137⅞	111⅞
April.												
Opening.	x06⅞	....	111⅝	111	x114	138⅛	112¼	x 106	....	113¼	....	....
Highest.	106⅞	....	112	111	114	139⅝	112¼	106¼	....	113⅛	....	....
Lowest...	106¼	....	111¼	111	114	138⅛	111¼	106	....	113¼	....	....
Closing..	106⅝	....	111⅝	111	114	139⅝	111¼	106⅛	....	113⅜	....	....
May.												
Opening.	106⅛	....	x110	....	....	x 38¾	x110	....	109½	113⅝	138¼	110
Highest.	106¾	....	110⅛	....	...	138¾	110	....	109½	113⅝	138⅛	110
Lowest...	106⅛	....	109¾	....	...	138¼	109¼	....	109	113⅛	138⅛	110
Closing..	106¾	....	109⅝	....	....	138¼	109¾	....	109	113⅛	138⅛	110
June.												
Opening.	106⅞	....	109⅛	108⅛	113⅜	138⅝	....	106¾	109	x 12⅛	...	....
Highest.	108¼	....	109⅛	108⅛	113⅜	139¼	....	106¾	109	112¾	...	....
Lowest...	106⅞	....	108¾	108⅛	113⅜	138⅝	...	106¾	109	112⅛	...	....
Closing..	108¼	....	108¾	108⅛	113⅜	139¼	....	106¾	109	112⅛	....	....
July.												
Opening.	x07¼	....	108⅛	....	x 12⅛	138½	109⅝	....	....	113¼	x139	....
Highest.	107⅞	....	108¾	....	113	138½	109⅝	....	....	113¼	139	....
Lowest...	107¼	....	108⅛	....	112⅛	138⅛	109⅝	....	....	112¾	139	....
Closing..	107⅞	....	108¾	....	113	138½	109⅝	....	...	112¾	139	....
August												
Opening.	....	....	x 08¼	x 08¾	113	x 36⅞	...	....	108	....	137	....
Highest.	....	...	108¾	108¾	113½	137½	....	....	108¾	....	137	....
Lowest...	....	....	108¼	108¾	113	136⅞	....	....	108	....	137	....
Closing..	....	....	108⅜	108¾	113½	137½	....	...	108¾	....	137	....
Sept.												
Opening.	108⅝	....	108⅜	....	113¼	137	....	....	....	....	....	....
Highest.	108⅝	....	108⅜	....	113¼	139¼	.	....	....	....	...	....
Lowest...	108⅝	....	108⅜	....	113¼	137	....	...	....	....	....	....
Closing..	108⅝	....	108⅜	....	113¼	139¼	....	....	...	....	....	....
Oct.												
Opening.	....	....	108⅛	108	x 12⅝	139¼	108	x09⅛	x 07⅛	112⅛	....	....
Highest.	....	....	108⅛	108	112¾	139⅛	108	109⅛	107⅛	112⅛	....	....
Lowest...	....	....	108⅛	106¾	112	139⅛	108	109	107⅛	111¾	....	....
Closing..	....	....	108⅛	106¾	112	139¼	108	109	107⅛	111¾	....	....
Nov.												
Opening.	109¼	....	x 08⅛	x 08	112¾	....	....	....	....	112¼	139¼	....
Highest.	109¼	....	108⅛	108	112¾	....	....	....	....	112⅛	139¼	....
Lowest...	109¼	....	108⅛	108	112¾	....	....	....	....	112	139¼	....
Closing..	109¼	....	108⅛	108	112½	...	....	....	....	112⅛	139¼	....
Dec.												
Opening.	109⅛	....	108¾	108	113	139⅝	107¼	x08⅜	....	x11⅜	....	....
Highest.	109⅛	....	109	108	113	139⅝	107¾	108⅞	....	111⅞	...	....
Lowest...	109⅛	..	108⅛	108	113	139⅜	107¼	108⅜	....	111⅜	...	....
Closing..	109⅛	....	108¾	108	113	139¾	107¾	108⅞	....	111⅞	....	....

COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS BONDS FOR THE YEAR 1901

[Compiled from *actual* sales made at the New York Stock Exchange.]

1901.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Ala. Mid.—*See* S.F.& W.												
Ann Arbor—1st,'95,g.4	95 - 96¼	96 - 98½	97¾-101	98 - 99	95 - 98⅝	96 - 98½	96½- 97½	96 - 97½	96½- 97	96 - 96¾	96⅛- 97	96 - 97
Atch. Top. & S. Fe.—												
General, gold, 1995.4	102⅛-103¾	102⅞-103¾	103⅛-104¾	101⅞-103	101⅞-103¼	103⅛-104½	103 -105	103 -104	103⅛-105¼	102¼-103¾	102⅜-103¼	102¾-103⅝
Registered............4	102¾-102¾	102 -102	... - ...	102 -102¾	.... - ...	103¾-104	103 -103	103 -103⅝	... -	101⅜-102½	103 -103	.... - ....
Adjustm't, g., 1995.4	86¾- 91⅛	91¼- 93½	91¾- 95¼	95 - 96¼	93⅛- 96¼	95 - 99	94 - 99	96 - 97¾	96 - 97⅜	97 - 98	93 - 94	93¼- 95
Registered............4	... -	... -	... -	.... - ...	94 - 95	.... -	... -	.... -	... -	.... -	.... - ...	92 - 92
Stamped, guar.......4	90 - 90	92⅛- 92½	91½- 95¾	95⅛- 96¼	92 - 94	93 - 96⅜	93¼- 97	94 - 95	94 - 95¼	94¾- 95¾	93 - 93⅜	93¼- 94¾
Atl. Knox. & No.—1st.5	.... -	.... -	... -	... -	108 -108	.... - ...	.... -	.... -	.... -	.... -	.... - ...	108 -109
Baltimore & Ohio—												
Pr. lien, g., 1925...3½	95 - 96⅞	96⅛- 97½	96⅛- 97⅝	96 - 97¼	95¼- 97	96 - 97⅜	95¼- 96¼	95 - 95⅞	94½- 95⅜	94¾- 97	96¼- 97	96¼- 97
Registered.........3½	.... -	... -	95⅛- 95⅛	.... -	.... -	... -	... - ...	... - ...	.... - ...	95 - 95	.... -	97 - 97
Gold, 1948............4	101⅛-103	102¾-103⅞	103 -105	101⅛-102⅜	99 -102¾	102¾-104	102½-104	102⅝-104¼	103 -104	101⅝-102¾	102½-104	102⅜-104
Registered............4	102 -102	... -	102 -104	.... - ...	.... -	.. - ...	101⅛-102	101⅛-101½	101¼-101¼	101¾-103	100⅜-103	100½-102¾
Conv. deben., 1911..4	... -	... -	102 -103½	101¾-107¼	100⅛-110	106⅛-109⅜	102¼-107⅛	104⅛-107⅜	103⅜-107¼	104⅜-108⅜	105 -109⅜	103⅛-107⅜
Pitts. Jc.& M. Div.3½	89 - 90	89¼- 90¾	89⅛- 91⅛	90 - 90	87⅛- 88⅜	88⅛- 89½	88 - 89	88⅛- 88½	89¼- 89¼	89 - 89⅜	90 - 90⅝	89⅛- 90⅛
S. W. Div., 1st, g..3½	88⅝- 90⅛	89 - 90¾	89⅛- 91⅜	89⅝- 90⅞	89 - 90½	90⅛- 92	88¾- 90	89 - 90¼	88⅜- 90	88⅝- 90	89⅛- 91⅛	90⅛- 92⅜
Registered.........3½	.... -	... -	.... - . ..	... -	.... - ...	.... -	.... - ...	... -	.... - ...	.. -	.... -	... - ....
C. O. Reorg., 1st...4½	.... - ...	... -	... -	.... -	... -	... -	... - ...	... -	.... -	.... -	112 -112	.... - ....
Buff. Roch. & Pittsb.—												
General.................5	115 -116⅛	116⅜-117	... -	117⅞-117⅞	118 -118	118 -118⅜	118 -118⅜	.... - ...	117⅛-117⅛	118 -118⅛	117⅜-118⅜	118 -118
R. & P., 1st, 1921...6	130 -130	130¼-130¼	... -	.... -	... -	130 -131	... -	.... - ...	.... - ...	127 -127	... -	.... - ....
Consol., 1st..........6	.... - ...	130 -130	... - ...	... - ..	129 -129	... - ...	... -	... - ...	.. -	128 -128	129 -129	127⅜-127⅜
Burl. Ced. Rap. & No.—												
1st........................5	102⅜-107	106⅛-107¼	107⅛-107⅛	107⅞-108⅛	107 -108	104⅛-104½	103⅜-105	105⅛-105¾	105⅛-105⅞	105⅛-106	106¼-106⅛	104 -104⅛
Consol. 1st & col. tr.5	119⅛-119⅜	123 -123	127⅛-127⅛	122⅛-124⅛	123 -124	123 -124	... -	122⅜-123⅛	122¼-122⅛	.... -	123⅜-124	123⅛-123⅜
Can. South'n—1st, gu.5	106⅜-107⅞	107 -107⅛	107 -107⅛	107⅛-108⅛	107⅛-108	107⅜-109	105⅛-106⅛	106 -106⅛	106 -106⅛	106⅝-107¼	107 -107⅝	107⅛-107⅞
2d mortgage...........5	109⅜-111	110⅛-111	107⅜-109¼	107⅛ 108⅝	107⅛-108⅜	108⅛-110⅛	109⅛-110	109 -110	107 -107⅛	107⅛-109⅛	109 -109⅛	108⅝ 110⅛
Registered............5	.... -	. -	... -	106⅜-106⅜	... - ...	... - ..	... -	107 -107	.... - ...	... - ...	.... - ...	.... - ....
C. B. U. Pac.—1st, g...4	92 - 94¼	94 - 94	95 - 95	94 - 94	92¾- 94	93 - 93½	.... -	91 - 91	.... -	.... -	92 - 92⅛	92 - 94
Cent. RR. & B., Ga.. 5	96 - 99½	94 - 98¼	99⅛-103	102⅛-103⅛	99 -101⅛	99¾-101⅛	101⅛-102	101 -103	102⅛-102⅛	.... -	103 -103	.... - ....
Cent. of Georgia—1st.5	.... -	119 -120	120⅛-120⅛	.... -	... -	.. -	... -	... -	.... -	... -	122 -122	.... - ....
Consol., 1945, gold..5	97⅛-103⅜	101 -103⅜	103 -107⅛	106⅜-108	101 -105	103⅛-106⅜	105⅛-108	106 -107⅜	105⅛-107⅜	106⅛-108	104⅜-107⅛	105 -107
Registered............5	.... -	... -	.... -	... -	.... -	... -	.... -	.... -	105⅛-105½	.... -	.... -	.... - ....
Chatt. Div., 1951....4	.... -	... -	... -	.... - ...	.... - ...	... -	... - ...	... -	.... -	... -	91⅛- 92	... - ....
1st pref. income......5	60 - 65	68 - 72	70⅛- 73⅛	68⅛- 71	67 - 70	70 - 83	77 - 79⅜	78 - 84⅛	80 - 82	70 - 74	70 - 77⅛	75 - 77⅛
2d pref. income.......5	20 - 25⅛	27 - 34⅛	30⅛- 36⅞	28 - 31⅛	26 - 29¼	28 - 35	29 - 32	29 - 32⅞	29 - 32⅜	26 - 29	27 - 35	32 - 34⅜
3d pref. income.......5	8 - 10⅛	11 - 17⅜	14 - 19⅛	13⅜- 16	14 - 15⅛	15 - 21	15⅛- 18⅛	16 - 20	19⅛- 19⅛	15 - 16⅛	15 - 20⅛	18⅛- 20⅛
Mobile Div., 1st......5	.... - ...	.... -	... -	... -	... - ...	... -	.... -	.... -	.... -	.... -	.... -	105¾-105¾
Cent. of New Jersey—												
1st cons., 1902.......7	.... -	.... - ...	106⅛-108	108 -108	.. -	.... -	104¾-104¾	.... -	.. - ...	... -	102⅛-102⅛	... - ....
Gen. mort., 1987 5	127 -128⅛	128⅛-131¾	132⅜-137⅛	132 -134	132 -134	132⅛-133	129 -130	129⅛-130	129⅛-130⅛	130⅛-131	131 -131⅝	131⅜-134
Registered............5	127 -127⅛	127⅛-130⅛	131 -137	131 -132⅛	131 -131⅛	130⅛-131⅛	129⅛-130	... -	... -	129 -129⅜	129 -130	129⅛-131
Am. Dock & Imp......5	113 -113⅜	.... - ...	114⅛-115	114⅛-114⅛	114⅝-114⅝	116 -116⅜	112 -113⅛	.... -	113⅛-113⅜	114 -114⅛	... -	114⅛-116
L. & W., mort., '12..5	... - ...	.... -	100 -100	... - ...	.. - ...	... -	100 -100	.... -	... -	107 -107	103⅜-103⅜	.... - ....
Con. ext., '10, gu.4½	103 -103⅜	103⅛-104	102⅛-102⅜	102⅜-103	102⅜-103⅛	102 -103⅛	103⅛-105⅛	104⅛-105	103⅛-104⅛	103 -104⅛	104 -104⅛	102⅜-104

1901—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEB'RY. Low.	FEB'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST Low.	AUGUST High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Cent. Pac.—*See* So. P. Co.																								
Chesapeake & Ohio—																								
Series A, gold, 1908.6	115½	-116¾	....	-	116⅝	-116⅝	114½	-117	....	-	113½	-113½	113½	-113½	114	-114	....	-	114	-114	113	-113	....	- ....
Mortgage, 1911.....6	118¼	-118¼	119	-119	119	-119	116¼	-116¾	115½	-116½	117	-117	116½	-117½	....	-	....	-	115	-116	116	-116	116¼	-116¼
1st, con., g., 1939....5	120½	-121	120½	-122	120¾	-122	121	-122	119¼	-120½	119½	-121	119	-121¼	120	-122	120½	-121½	121	-122	119½	-120	119⅝	-120⅛
Registered.....5	....	- ..	....	-	....	-	120½	-120½	....	- ...	121	-121	....	- ...	....	-	....	-	....	- ..	....	-	....	- ....
General, 1992.....4½	104	-106½	106	-107½	104⅞	-108½	105⅜	-108	104¾	-106½	107	-108¾	106½	-108½	107	-108	104	-106⅝	106	-108¼	107	-107⅝	106	-107⅝
Registered.....4½	....	-	....	-	....	-	103	-103	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
R.&A.D.1st con.'89 4	104¾	-106	106	-106	106	-106½	106¼	-107½	105	-105	106	-107	104¼	-104½	103½	-104½	103	-103	103	-104	104¼	-105¼	104½	-106
2d consol., 1989....4	100	-103	100	-101½	....	-	....	-	....	-	102½	-102½	99	- 99	99½	- 99¼	99	-101½	....	-	....	-	101½	-101½
Eliz. Lex. & B. S....5	102¼	-102¼	....	- ..	100⅝	-101	100⅞	-101½	101¼	-101¼	101¼	-101½	101½	-101⅞	102	-102¼	100	-100¼	100¼	-100⅝	100⅝	-101¼	101¼	-101½
Chicago & Alton—																								
Sinking fund, 1903.6	105¾	-105¾	....	-	....	-	....	-	....	- ..	103½	-103½	....	-	....	-	....	-	....	-	102⅝	102¾	102½	-102½
Refunding, 1949.....3	93	- 94	92½	- 92½	93½	- 93½	90	- 90	91½	- 91½	92½	- 92½	90	- 90	88	- 89	87½	- 88	86	- 88	87	- 87½	87½	- 88
U. S. Tr. Co. ctfs.. 3	91½	- 93	92½	- 93	92	- 92¾	91½	- 92¼	91⅝	- 92½	92¾	- 93⅞	....	-	....	- ..	....	-	....	-	....	-	....	- ....
Railway, 1950.... ....3½	83½	- 85	84½	- 86	84⅝	- 85½	84½	- 86½	84¼	- 86	86	- 87½	84	- 85½	84	- 85	84	- 85	84½	- 85¼	84⅞	- 86½	85⅝	- 86½
Chic. Burl. & Quincy—																								
Consol.....7	108½	-108½	109	-109½	109	-109⅝	109⅝	-109½	109¼	-109½	109¾	-109⅞	106⅝	-106⅝	106⅝	-107½	106¾	-106⅞	106⅝	-107¾	107½	-108¼	108	-108¼
Sink. fund, 1901 5	101¼	-101½	....	-	102½	-102½	100¼	-100½	....	-	....	-	....	-	102	-102	....	-	....	-	....	-	....	- ....
Denver Div., 1922..4	102½	-102½	102	-102	102	-102	102	-102¼	102½	-102½	101¼	-101⅜	102¼	-102¼	....	-	101	-101¼	101	-101⅜	....	-	....	- ....
Illinois Div., 1949.3½	103¼	-104½	103½	-103⅞	103¾	-104	103¼	-103¾	103	-103½	103¾	-104	101¾	-103	102¼	-102¾	102¼	-103	102¾	-102⅞	102⅞	-104	104	-104¼
Iowa Div., sink. fd...5	....	-	....	-	....	-	114	-114	....	-	....	-	....	-	115½	-115½	....	-	....	-	....	-	....	- ....
1919 4	....	-	105½	-106	107	-107	104½	-104½	105	-105	105	-105	105½	-105½	....	-	....	-	103⅝	-103¾	103⅝	-103⅝	104¼	-104¾
Nebr'ska Ext., 1927.4	112	-112¼	112⅜	-112½	112½	-112⅝	112½	-113	110¼	-110¾	110¾	-111	110⅛	-111	....	-	110	-111¾	111¼	-112	110	-110¾	111	-111
Registered.....4	....	-	....	-	....	- ...	112¾	-112¾	....	-	....	-	....	-	109¼	-109¼	....	-	....	-	....	-	....	- ....
S. W. Div., 1921.....4	....	-	....	-	....	-	....	-	....	-	100⅜	-100⅜	....	-	....	-	....	-	....	-	....	-	....	- ....
Convertible, 1903...5	142¾	-145	141¼	-146¼	150	-174¾	183½	-196¼	194	-194	....	-	194½	-194½	....	-	....	-	....	-	....	-	....	- ....
Debenture, 1913.....5	110	-111½	111½	-111½	111	-112	111½	-112¾	109	-109¼	110	-111½	108⅝	-109½	109½	-109¾	110	-110	110¼	-111	108	-109	108¾	-108¾
Han. & St. J., cons..6	122¼	-122¼	123¼	-123¼	121	-121	121	-121	121¼	-121¼	121	-121	....	-	....	-	....	-	120	-120	120¾	-120¾	121¼	-121¼
Chic. & East. Illinois—																								
1st, sinking fund.....6	....	-	113	-113¼	113½	-113½	113¼	-114½	115	-115	....	-	117	-117	112	-112	112¾	-112¾	....	-	114	-114	111¼	-111¼
1st consol., gold.....6	135¼	-135¼	137¼	-137½	138½	-140	138¼	-138¼	....	-	137	-137	....	-	137½	-137½	....	-	135	-136½	137¼	-137¼	138½	-138½
Gen. cons. 1st, 1937.5	115	-117⅝	118½	-124½	124½	-126¼	123½	-127	122¾	-123	123	-123¼	123	-123	122¼	-123	122¼	-122¾	122½	-124¼	121	-122¾	122	-123
Ch.& In. C'l Ry—1st.5	112¾	-113½	116	-116	119	-125	123½	-125	123	-123	....	-	120	-120	119½	-119½	....	-	120½	-120½	121½	-121½	122½	122½
Chic. Ind. & Louisv.—																								
Refunding, 1947.....6	115	-118	118	-120¼	119	-123¼	123¼	-124	124	-124	125	-126½	122	-122	121½	-124	....	-	121½	-124	124	-124½	128	-128
Refunding, 1947.....5	106⅞	-108½	106⅞	-108½	110	-110½	110	-111	110	-113¾	114½	-114½	110	-110	109	-111½	....	-	113	-113½	....	-	113¾	116¾
Lou. N. A. & C., 1st.6	113	-114	114½	-114½	114½	-114½	117	-117	....	-	....	-	....	-	....	-	114	-114	115¼	-115⅝	115⅞	-115⅞	116	-116½
Chic. Milw. & St. P.—																								
1st, gold, R. D, 1902.7	....	- ...	184½	-185	184	-185	192½	-192½	180	-180	....	-	....	-	....	-	....	-	189	-189¼	....	-	....	- ....
1st C. & M. Div.....7	188½	-190	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	183	-183	....	-	....	- ....
Consol., 1905 7	182½	-188	185	-185	184	-186	183¾	-194	190	-192	183	-183	180	-180	181	-181	182¾	-182¾	188½	-189¼	187	-187	186	-186
Terminal.....5	....	-	114¾	-114¾	114¾	-115	114¼	-115¼	115⅜	-115⅜	115¼	-115¼	....	-	111½	-111½	112¾	-113¼	113	-113½	114	-114¼	114	-114
Gen. M., "A" 1989...4	112¼	-114½	113¾	-114½	113½	-114½	113	-113¼	112	-112	111¾	-112½	110	-110½	110¼	-110¼	110½	-111	110½	-111	111½	-112	111½	-112
Chic. & L. Sup. Div.5	119½	-119½	....	-	....	-	121	-121	....	-	....	-	116½	-116½	....	-	....	-	117¾	-117¾	118¾	-118¾	....	- ....
Chic. & Mo. R. Div..5	122½	-122½	....	-	....	-	121⅝	-122¾	....	-	....	-	....	-	118	-119¾	119	-119¼	119⅞	-119⅞	121¼	-121¼	121¼	-121¼
Chic. & Pac. Div.....6	118	-118	119	-119	118	-118	118½	-118½	118	-118¾	....	-	....	-	116½	-116½	116	-116	116	-116	116	-116⅝	....	- ....
Chic. & Pac. W. Div.5	119½	-120½	120½	-121	120½	-122	120¼	-121	119½	-120	119½	-120	116⅝	-117	116½	-117½	117	-118	117½	-118½	118½	-119¼	119	-119½
Dakota & Gt. So. ...5	115⅝	-115⅝	115¾	-115¾	116	-116¼	....	-	115	-115	....	-	112¼	-112¼	111¾	-112	112⅝	-112⅝	113	-113	114⅜	-114⅜	....	- ....
1st H. & D. Div.....7	125¼	-125¾	125¾	-125¾	126	-126	126¼	-126½	....	-	....	-	....	-	120¾	-120¾	....	-	123¾	-124¼	....	-	....	- ....
1910.....5	110¼	-110¼	....	-	....	-	....	-	110½	-110½	....	-	....	-	....	-	....	-	....	-	....	-	100⅞	-100⅞
1st I. & D. Exten.....7	185¼	-187⅝	....	- ..	..	-	188	-188	....	-	....	-	....	-	....	-	....	-	185	-185	....	-	....	- ....
1st La. C. & D., '19..5	117⅞	-118¼	....	-	....	-	118¾	-119	....	-	118	-118	....	-	....	-	....	-	117½	-117½	....	-	....	- ....
Mineral Point Div...5	110⅝	110⅝	....	-	....	-	110½	-110½	110½	-110½	....	-	108	-108	....	-	....	-	....	-	110¼	-110¼	....	- ....
1st So. Minn. Div.....6	117½	-119	118	-118½	118½	-119½	118½	-118¼	117½	-118¾	....	-	114¾	-116	116	-116	115	-116¾	115½	-117	117½	-117½	117¼	-117¼
1st So. West. Div.....6	117	-117¼	....	-	....	-	117½	-117½	117	-117½	....	-	113	-113	113	-113	....	-	115¾	-116	....	-	116	-116½
Wis.& Min. Div.....5	119¾	-119¾	120	-120	....	-	....	-	119	-119	....	-	116⅝	-116⅝	116½	-116½	..	-	117¼	-118	118⅝	-118⅝	....	- ....
M. & No., 1st, 1910.6	....	-	119⅝	-119⅝	119	-119	....	-	118¼	-118¼	....	-	116	-116	....	-	....	-	....	-	....	-	....	- ....
1st ext., 1913...6	....	-	121¼	-121¼	121½	-122	....	-	....	-	....	-	....	-	....	-	118¾	-118¾	....	-	....	-	....	- ....
Chic. & Northwest'n—																								
Consol., 1915.....7	139¾	-139¾	141	-141	140	-142¼	142¼	-142¼	140	-142	142¼	-142½	141	-142½	....	-	140	-140	140	-140	....	-	139½	-140¼
Gold, coup., 1902 7	107¼	-107½	....	-	108	-108	108	-108	107	-107¼	104½	-104⅝	105	-105	....	-	105½	-105½	105¼	-105½	106	-106	102¾	-103⅜
Gold, reg., 1902.....7	107¼	-107½	....	-	107¾	-108	108	-108	....	-	....	-	104¾	-104¾	....	-	....	-	106	-106	106	-106	102	-103¼
Exten. bonds, 1926..4	109	-109	....	-	112	-112	....	-	....	-	108¼	-109	108¼	-108¼	....	-	....	-	108⅝	-108⅝	109½	-110¼	109	-109
General, 1987.....3½	109½	-110	....	-	109¼	-110¼	110	-110¼	....	-	....	-	....	-	....	-	....	-	111	-111	....	-	....	- ....
Sinking fund, coup....6	....	-	115	-115	116¾	-116¾	....	-	113½	-114½	116	-116	116	-116	....	-	....	-	....	-	116	-116	....	- ....
Sinking fund, coup ...5	108¼	-108¼	....	-	110½	-110½	108¼	-109¼	108¼	-109	108¾	-108¾	....	-	108½	-109	....	-	....	-	106¾	-107	108¼	-108¾
Registered.....5	....	-	....	-	....	-	....	-	107¾	-107¾	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
25 yrs. deben., 1909.5	108	-110¼	110	-110	110¼	-110¼	110¾	-110¾	109	-109	109	-109	....	-	109	-110	....	-	....	-	....	-	108	-108
Registered.....5	....	-	....	-	....	-	108⅝	108⅝	....	- ..	....	-	....	-	....	-	....	-	108	-108	....	-	....	- ....
30-year deb., 1921..5	116	-116½	116	-116	117	-117	117	-117	....	-	117	-117	....	-	117¼	-117¼	....	-	114¾	-117¼	....	-	....	- ....
Registered..... ... 5	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	114	-114	....	-	....	- ....
Debenture, 1933.....5	124	-125¾	124	-124	124¾	-124¾	124	-124	121½	-122	122	-122	122½	-122½	122	-122	....	-	123	-123	121½	-121¾	121½	-121½
Registered.....5	122	-122½	....	-	....	-	....	-	123	-123	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mil.& M., 1st, 1905.6	113	-113	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
North. Illinois, 1st..5	....	-	....	-	111	-111	....	-	....	-	111	-111	....	-	....	-	....	-	110⅞	-110⅞	....	-	....	- ....
Ot. C.F. & St.P., 1st.5	....	-	....	-	....	-	....	-	....	-	111¼	-111¼	....	-	110¼	-110¼	....	-	....	-	....	-	....	- ....
M.L. S.& W 1st., '21.6	136⅝	-136⅝	136¼	-136¼	138	-138¼	141¼	-141¼	135¼	-137¼	138¼	-138¼	....	-	136½	-136¾	137	-137⅛	....	-	135½	-136	136¼	-136¼
Ext. & Imp., s. f... 5	126	-127½	123½	-125	126	-126½	126½	-127	127	-127	127⅝	-127⅝	127	-127	....	-	125½	-125½	125¼	-125¼	125¾	-126¾	127	-127
Ashland Div., 1st..6	....	-	....	-	....	-	143¾	-143¾	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Mich. Division, 1st.6	138½	-138½	142	-142	142¾	-142¾	142¼	-143	142	-142¼	....	-	....	-	139¾	-140	140	-140	....	-	....	-	140⅝	-140⅝
Conv. deben., 1907.5	....	-	107½	-107½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Incomes, 1911.....6	....	-	....	-	....	-	113	-113	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Chic.R. Isl'd & Pac..6	130¼	-130¼	131	-131	130¼	-130¾	130¼	-130½	130½	-131½	131	-131	127¾	-127¾	128	-128	128	-128	....	-	130	-130	129½	-132¼
Registered.....6	....	-	....	-	132½	-132½	....	-	132½	-132½	....	-	126½	-126½	....	-	127½	-127½	....	-	128¼	-128½	126	-129¼
General, 1988, g.....4	107½	-110	108¼	-110	108¼	-109	108	-108¾	107¾	-108¾	107⅞	-108¾	106½	-107½	106½	-107	105⅝	-106¾	106	-106¾	106½	-107	106½	-107½
Registered.....4	....	- ..	....	-	....	-	106	-106	107½	-107⅞	105½	-106¼	106	-106¾	....	-	106½	-106½	....	-	106¼	-106¾	....	- ....
D.M.& F.D.1st,'05.4	....	-	99½	-99½	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
Keok. & Des M., 1st.5	111¼	-111½	113	-113	112	-112½	110½	-110½	110½	-110¾	111	-111	....	- ..	111½	-111½	....	-	....	-	....	-	....	- ....
Chic. St. P. Min.& Om.—																								
Consol., 1930 6	134¼	-135¼	136	-136¼	140	-141	140½	-140¾	141½	-142	138½	-139	139	-139½	138½	-138½	138¼	-138½	139½	-140¼	141	-141¼	138⅞	-141
Chic. St. P.& M., 1st..6	....	-	134	-134	140½	-140½	....	-	138½	-138½	139	-139	138½	-138½	138½	-138½	137¼	-139	139½	-140	138½	-138¾	139	-139½
No. Wis., 1st, 1930.6	....	-	....	-	140	-140	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	- ....
St. P. & S. City—1st..6	130	-131	131¼	-131¼	....	-	130	-130½	131¼	-131½	130	-132	131½	-131½	129	-129	130	-130	127	-129	129	-129¾	129½	-129½
Chic. Term'l Transf..4	93	- 97¾	95¾	- 97½	96½	- 98	95	- 97¼	93½	- 95½	95⅝	- 96½	92½	- 94¾	93½	- 95½	93½	- 95½	93	- 94	88	- 92¾	87	- 91¾
Chic. & West'n Ind.—																								
1st, sink, fd., 1919...6	....	-	....	-	....	-	....	-	....	-	....	-	107¼	-107¼	....	-	....	-	....	-	....	-	....	- ....
General.....6	119¾	-119¾	....	-	118½	-119	....	-	....	-	....	-	118	-118	....	-	117	-118	....	-	119¾	-119¾	....	- ....
Cin. Ham. & Dayton—																								
Consol., s. f., 1905..7	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	....	-	111½	-111½
Cin. Day. & Ir. 1st...5	113¼	-113¼	....	-	114	-115	....	-	113	-113	....	-	114	-114	....	-	....	-	....	-	112¾	-114	114	-114
C.I.S.L.&C. { *See* C.C.C. & St. L.																								

1901—Continued.

BONDS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Cl. Cin. Chic. & St. L.—												
General.....4	101 -104½	103¾-104	103¾-105¼	104 -105	104 -104½	103¼-104	103 -104½	103¼-104½	103 -104½	103 -105	104 -104½	102¾-104½
Cairo Div., 1st, '39..4	99 - 99	-	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Cin. Wab. & M., 1st.4	98¼- 99¼	101¼-101¼	.... -	102 -104¼	.... - ..	.. -	.... -	102 -102¾	.... -	101 -101	.... -	104½-104½
St.L.Div., 1st.1990.4	104½-105	104½-104½	105 -105	105¾-105¾	102 -103	103 -104	103 -103	.... -	.... -	103 -103	102 -104	103¼-104½
Sp. & Col., 1st.'40..4	.... -	.... -	.... - ..	100 -100	100 -100	100 -100	.... -	.... -	.... -	.... -	.... -	.... - ....
C. I. St. L. & C., 1st.4	.... -	104½-104½	.... -	.... -	104 -104	106 -106	104½-104½	.... -	104 -104½	.... -	105 -105	.... - ....
Cin. San. & Cl., con.5	113¾-113¾	115½-115½	115 -115	.... -	115½-115½	.... -	.... -	114¾-114¾	.... -	115½-115½	.... -	.... - ....
C. C. C. & I., consol.7	135¼-135¼	136 -136	.... -	.... -	130 -133½	138 -138	131¾-131½	.... -	.... -	.... -	.... -	.... - ....
General consol.... 6	134 -134	136 -136	136 -136½	.... -	.... -	133¼-138½	133 -133	.... -	.... -	.... -	.... -	135½-135½
In. Bl. & W., 1st, pf.1	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	104½-104½	.... - ....
Peo. & E., 1st, cons..4	95½- 97	97 - 99	97½-100	95 - 98	95 - 97	96¼- 98	97 - 98¼	96 - 93	96⅞-100½	98 - 99	97½- 98¾	97½- 98½
Incomes, 1990. .4	45½- 53½	53¼- 65	58 - 73	61 - 65	60 - 66	65 - 67	63½- 67	65 - 70	69 - 79½	71 - 76¾	74 - 78½	73 - 77
Clev. Lor. & W.-1st..5	.... -	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	.. -	.... - ....
Cl. & Mah. V.-1938..5	130 -130	.... -	130¼-130½	.... -	129¾-129½	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Colorado Mid.-1st.3-4	78 - 79¼	78¼- 83½	80¼- 87	83 - 87½	81½- 85½	84 - 85½	80¾- 83	80 - 82¼	79½- 81	79½- 81½	81 - 83½	83¼- 84¼
1st, gold, 1947..... 4	77 - 79¾	78¼- 82	80½- 87	83½- 87½	82 - 85	84 - 85	81 - 82	82 - 83	80 - 83	80 - 82	81½- 84	83 - 85
Col. & So.-1st, g.'29.4	83 - 86	83¾- 87½	84¾- 89	87 - 89½	83 - 89½	88½- 89¾	88 - 89¾	87 - 88½	86¼- 88½	87½- 88¾	88 - 90	88 - 90¼
Delaware & Hudson—												
1st, Pa. Div., 1917..7	.... -	.... - ..	145½-145½	.... -	147½-147½	.... -	.... -	.... -	.... -	.... -	.... -	147½-147½
Registered. 7	....	150 -150	.... -	.... -	.... -	.... -	.... -	149 -149	.... -	.... -	.... -	.... - ....
Alb. & Susq., 1st, gu.7	.... -	117 -117	.... -	.... -	.... -	116 -116	.... -	.... -	.... -	116 -116	.... -	114½-114½
1st, conp., guar.....6	.... -	.... -	.... -	.... -	.... -	111½-111½	111½-111½	.... -	.... -	110¾-111	110½-110½	110⅞-110⅞
1st, registered.....6	.... -	112½-112½	.... -	.... -	.... -	112 -112	.... -	.... -	.... -	.... -	100½-100½	.... - ..
Ren. & Sar., 1st,'21.7	.... -	.... -	151 -151	.... -	150¾-150¾	153¾-153¾	152¾-152¾	.... -	.... -	152 -152	.... -	.... - ....
Registered.....7	151 -151	.... - ..	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Del. Lack. & West'n—												
1907.....7	123½-123½	.... -	121 -121	120¾-120¾	.... -	.... -	.... -	.... -	.... -	.... -	117¾-118½	.... - ....
Morris & Essex, 1st.7	139½-139½	139½-140	139½-139½	139½-139½	.... - ..	136½-136½	138 -138	.... -	138 -138	138 -138	.... -	.... - ....
1871-1901.....7	.... -	104½-104½	.... -	101¼-101¾	101¾-101¾	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., guar.....7	.... -	.... -	140½-140½	140½-140½	140 -140	138½-138½	136¾-136¾	138½-138½	138½-138½	140 -140	139 -139	.... - ....
N.Y. L. & W., 1st....6	.... -	136 -136	.... -	136¼-136¼	136½-136½	136½-136½	133¾-133¾	.... -	.... -	135 -135½	136¾-136¾	137 -137
Construct'n, 1923..5	.... -	119 -119	118¼-118¼	.... -	118¼-118½	.... -	119¼-119¼	.... -	.... -	.... -	.... -	.... - ....
Term'l & impr'mt..4	.... -	.... -	.... -	.... -	.... - ..	.... -	.... -	.... -	104¼-104¼	.... -	104¾-104¾	104¾-104¾
Syr. Bingh. & N. Y..7	.... -	.... -	.... -	.... -	117¾-117¾	.... -	.... -	.... -	.... -	.... -	.... -	116 -116
Denver & Rio Grande—												
Consol., 1936.....4	100 -101¾	102 -103¼	102 -102¾	101¾-102¾	101 -102¾	102¼-104¼	101 -102¼	101¼-102¼	102 -102¾	102 -103	102⅝-103⅝	103½-103¾
1st consol., 1936...4½	108 -108	109¾-110¼	110 -110½	109½-110	111 -111	111 -111	.... -	.... -	.... -	.... -	.... -	111½-114½
Improvement, 1928.5	107 -107½	107¼-110	109¼-111	110 -111	111½-115	108¾-111½	111 -112	112 -112	113 -113	.... -	113½-113½	110½-110½
Denv. & So. West.gen.5	.... -	.... -	.... -	.... -	.... -	95½- 96	95 - 95½	94¼- 95	92 - 94	93¾- 93⅞	93 - 94⅞	89½- 91
Des Mo. Union-1st...5	108¾-108¾	111 -111	.... -	.... -	.... - ..	.... - ..	.... -	.... -	.... -	.... -	.... -	.... - ....
Det. & Mack.-1st l'n.4	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... -	.... -	.... -	.... - ....
Gold. 4	85 - 87½	88 - 89¾	89 - 91¾	.... -	90 - 91	90 - 91	91 - 91	.... -	91 - 91	91 - 92	92½- 93	90 - 90½
Detroit South'n, 1st..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87½- 87½	85 - 88
Ohio Sou. Div., 1st..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	93¾- 95
Duluth & I. R.-1st...5	110¼-112	110½-115	115 -115	112 -113	115 -115	114 -114½	115¼-115¼	.... -	116 -116	113 -113	113 -114	113 -113
Dul.S.S.&Atl.-1937.5	112 -112½	.... -	115 -115	115 -115	113½-113½	.... -	.... - ..	.... -	.... -	116 -116	.... -	115 -116
E. T. Va. & Ga.-*See* So.												
Elg. Jol. & E.-1st, g..5	.... -	.... -	.... -	112½-112½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	112½-113
Erie-1st, Ext. 1917.5	118½-119½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	115 -115	.... - ....
2d, Ext., 1919.....5	121 -121	.... -	.... -	120⅞-120⅞	.... -	.... -	.... -	.... -	.... -	.... -	119 -119	.... - ....
3d, Ext., 1923.....4½	118 -118	.... -	116¼-116¼	116 -116	.... -	.... -	111 -111	.... -	.... -	.... -	.... -	.... - ....
4th, Ext., 1920.....5	.... -	124 -124	123¾-124	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
5th, Ext., 1928.....4	.... -	.... -	.... -	.... -	.... -	.... -	107 -107	.... -	.... -	.... -	108 -108	.... - ....
1st, consol., gold 7	142 -142	142¾-143½	.... -	140 -140	140 -141	141 -142	142 -142½	.... -	139 -139¼	140 -140	140½-140½	140¾-141
1st, cons., g., fund'g.7	.... -	.... -	135½-135½	.... -	135¼-135¼	.... -	.... -	.... -	.... -	.... -	137 -137	.... - ....
1st con. prior lien, g.4	95½- 97½	96¼- 97¾	96¼- 99	98¼- 99½	97¼- 99¾	99¼-101¼	97 - 99¼	98 - 99	97¼- 99	97½- 99	99 -100¾	99½-101½
Registered.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	99 - 99	.... -	.... -	.... -	.... - ....
1st con. gen. l., '96..4	82¼- 85¾	83 - 85½	83½- 89¾	87 - 90	84 - 89	89 - 91	85½- 88¼	85¼- 89½	87¼- 89½	86¼- 88	87⅞- 90½	88¼- 91½
Penn. coll. tr., 1951.4	.... -	.... -	.... -	.... -	.... -	95¼- 96¼	94 - 96	92¼- 93½	92¼- 93⅞	92¼- 94½	94 - 95¾	93¾- 95¾
Buff. N. Y. & E., 1st.7	.... -	.... -	.... -	136¼-136¼	.... -	.... -	.... -	.... -	.... -	136¼-136¼	.... -	.... - ....
Chic. & Erie, 1st, g..5	116 -121½	121 -121	120¼-122	122¼-123	120 -121	121¼-121¼	121¾-123	.... -	122½-122½	123¼-123¼	.... -	122¼-123¼
Jefferson, 1st, guar..5	106 -106	106⅞-106⅞	.... -	105 -105	.... -	108 -108	.... -	.... -	107 -107	.... -	.... -	105½-105½
Long Dock cons.'35.6	138 -139	140 -140	139⅞-140	138 -138½	.... -	137 -138	.... -	137⅞-137⅞	.... -	.... -	137 -137	.... - ....
Dock & Impt., 1st....6	.... - ..	.... -	.... -	.... -	121 -121	.... -	.... -	118½ 118½	.... -	.... -	.... -	.... - ....
Mid'l'd of N. J., 1st...6	117½-117½	118 -118	118⅝ 118⅝	116 -117½	115½-116½	.... -	.... -	.... -	.... -	115 -116	116 -118	115¼-115¾
N. Y. Sus. & W., ref.5	111 -111½	116¼-116¼	118 -118	.... -	117 -117	117 -117	114 -115½	115 -115	.. -	118 -119	118 -118	117¾-117¾
2d, 1937.....4½	.... -	94 - 94	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gen., gold, 1940....5	104¼-105¾	102¼-103	100 -104½	105 -106	105 -106	105¼-107¼	106 -107	105 -105½	105¾-106½	107¼-107½	107½-109½	109¾-110¾
Term'l, 1st, 1943..5	.... -	.... -	.. -	.... -	.... -	115½-115¾	.... -	.... -	.... -	.... -	115¼-115¼	.... - ....
Wilk.& E., 1st,'42.5	107¼-107¼	107¼-108¼	110 -110¼	110½-110¼	110¼-111½	.... -	.... -	109¾-110	109 -110	110 -110	112 -112	109½-110
Evansv. & T. H.-Con.6	124 -124	124¼-124¼	123¾-124	.... -	.... -	124¼-126	123 -123	.... -	.... -	123 -123¼	.... -	124 -125¼
1st, gen., 1942, gold.5	.... -	.... -	108½-111	.... -	107 -108½	108 -109¾	108 -109	108 -109	.... -	.... -	108½-109½	108½-109
Evansv. & Indianap.—												
1st, consol., 1926....6	.... -	108 -108½	.... -	.... -	.... -	.... -	.... -	110 -114	.... -	.... -	.... -	.... - ...
Fl. & P. Mq.-*See* P. Mq.												
Ft. W. & D. C.-1st....6	76½- 81½	81¼- 85	82¼-107½	104 -109½	101 -111	106¼-108⅞	102 -107¼	104 -106	103 -105	102¼-108	106¼-108½	103¾-106
Ft.W.& R.Gr.-1st.3-4	67 - 69½	69½- 76	75½- 87	83 - 88¼	85 - 89	89 - 92	85 - 86½	85½- 87	86 - 86½	85½- 87	86¾- 88	87 - 90¼
Galv. H. & H. of'82..5	102¼-105	.... -	.... -	.... -	101 -101	.... -	.... -	.... -	.... -	103¾-105	104¾-105	.... - ....
G.H.&S.A.-*See* S.P.Co.												
Ga. Car. & N.-1st,gu.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	109 -109
Ga. Pacific-*See* South'n												
G.No.-C.B.& Q. cl.tr.4	.... -	.... -	.... -	100¾-101	98½-100⅝	99 - 99¼	97¼- 99¼	97 - 98⅞	95 - 97¾	95¼- 98¼	98 - 99	97⅞- 99
Registered.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96¼- 97½	96¼- 98	96 - 97
Hock. Val.-1st, con.4½	103¼-104¾	104¼-106	105¼-106	105¼-106½	104 -106¼	106¼-109¾	106¼-107⅞	106⅝-107	106 -107	106¼-107	107 -108¾	108 -110
C. & H. V., 1st, ext..4	.... -	106¾-106¾	.... -	.... -	104⅝-104⅝	.... -	.... -	.... -	105 -105	104 -104	.... -	.... - ....
H. E. & W.T.-*See* S. P.												
H. & T. C.-*See* So Pac.												
Illinois Central—												
1st, gold, 1951.....4	.... -	.... -	.... -	115¼-115¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, gold, 1951.....3½	.... -	.... -	107¼-107¼	107¼-107¼	.... -	.... -	.... -	104 -104	.. -	.... -	.... -	106 -106
Gold, 1952.....4	.... -	104¼-104¼	.... -	104 -104	104 -104	105¼-105¼	105 -106	.... -	.... -	104⅝-104⅝	.... -	.... - ....
Registered.....4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	102 -102	.... -	.... - ....
Gold, 1953.....4	104 -104¼	.... -	105¼-105¾	105¾-106	102 -102¾	103 -105	.... -	.... -	105 -105¾	103¼-106	105 -105¾	105¼-105¾
Louisv. Div., gold.3½	101⅝-102¼	102⅝-102⅝	103 -103	102½-102½	101½-101½	102 -102¼	100⅝-100⅝	.... -	.. -	102 -102¼	102¼-102¼	.... - ....
St. Louis Div., gold..3	.. -	.... -	90 - 91	90¼- 90¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Gold, 1951.....3½	102 -102¼	.... - ..	102¼-102¼	102½-102½	.... -	.... -	.... -	101¼-101¼	.... -	.... -	.... -	.... - ....
Western Lines, 1st..4	115¼-115¼	113 -113¾	114 -114¼	.... -	.... -	.... -	113⅝-115	112¼-112¼	112¼-113⅝	.... -	114 -114	.... - ....
Belle. & Caron., 1st.6	.... -	.... -	.... -	.... -	124 -124	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
C. St. L. & N.O.,g.cp.5	129 -129¾	129¾-129¾	.... -	127¾-128¾	128 -128	127¾-129¾	127 -128	127 -127	127 -128	128 -128	129¾-129¾	130 -130
Registered.....5	.... -	123¾-123¾	.... -	.... -	.... -	.... -	.... -	.... -	124 -124	.... -	.... -	.... - ....
Gold, 1951.....3½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101¼-101¼	.... -	.... - ....
Memph. Div., 1st..4	107¼-107¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106 -106	.... -	.... - ....
St. L. So., 1st, guar.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105 -105

1901—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Ind. Dec. & West'n—																								
1st, gold, 1935.....5	....	....	....	....	105	-105	....	....	107	-107	107	-107	....	....	....	....	107	-107	105½	-105½	109	-109	....	....
Ind. Illinois & Iowa—																								
1st, gold, 1950.....4	....	....	....	....	....	....	99½	-99½	....	....	....	....	....	....	....	....	....	....	99⅞	-99⅞	100	-100	98⅝	-100½
Internat'l & Gt. No.—																								
1st, 1919.....6	124¼	-125½	125	-125½	126	-126¼	126½	-126¼	124	-124	125	-125	124	-126	126	-128	126½	-126½	125½	-127½	125½	-125½	123	-123¼
2d, 1909.....5	96¾	-100	99	-99⅞	96½	-99	98⅝	-100	96	-100	100	-101	100	-101½	101½	-103	100	-101	100	-101	100½	-100¾	99	-100⅝
3d, 1921.....4	67	-67½	67	-70	65	-73	71½	-71½	74	-75	....	....	....	....	74½	-80	....	....	....	....	74½	-78	....	....
Iowa Cent.—1st, gold..5	115¼	-116¾	116	-116¾	116	-117	116½	-117½	117	-117¾	115¼	-118	115¼	-116¼	115½	-116½	116½	-117½	116½	-118	117¾	-119	116½	-116½
Refunding, 1951.....4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	94	-94	....	....
Kan.& M.—*See* T.&O.C.																								
K.City So.—1st, 1950.3	67	-69¼	69	-70½	69	-72½	69½	-70	67¼	-69½	69½	-70	68¾	-70	69½	-70	69	-70	66½	-69	68¾	-72¾	70¾	-72½
Ken. Cent.—*See* L. & N.																								
L. Erie & West—1st...5	122	-122½	122½	-124	123	-123¾	124½	-124½	121	-122½	122	-123	118¾	-120	....	....	120	-120½	120½	-122	....	....	122¼	-122½
2d.....5	117	-118	117½	-118½	118¼	-118½	....	....	118½	-120	120	-120	118½	-118½	....	....	118	-118½	118½	-118½	118½	-118½	....	....
Northern Ohio, 1st..5	115½	-115½	....	....	....	....	....	....	110	-110	110½	-110½	110	-110	....	....	....	....	110½	-110½	111½	-111½	112	-112½
L. Shore—*See* N. Y. C.																								
Leh. Val. (Pa.), coll...5	....	....	....	....	....	....	....	....	110½	-110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Leh. Valley, N. Y.—																								
1st, guar., gold.....4½	109½	-110	110½	-110¾	....	....	111	-111¾	110½	-111	....	....	108¼	-110¼	110	-110	....	....	110½	-110½	110	-110½	....	....
Registered.....4½	109½	-109½	110¼	-110¼	111	-111	....	....	....	....	....	....	....	....	....	....	....	....	108½	-108½	108¾	-108¾	....	....
Leh. Val. Term'l—1st.5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	114½	-118¼	....	....	....	....
L. Val. Coal—1st., gu.5	....	....	....	....	....	....	....	....	....	....	109	-109	....	....	....	....	....	....	....	....	....	....	....	....
Leh. & N. Y.—1st, gu.4	95	-95	....	....	100	-100	98	-99	95	-96¼	96½	-96½	....	....	....	....	....	....	....	....	97	-97	....	....
Long Island—																								
1st, consol., 1931....5	123	-123	....	....	....	....	....	....	122¼	-122¼	....	....	121	-121	....	....	....	....	....	....	121¾	-121¾	....	....
Gen. mort., 1938.... 4	103	-104½	103¼	-104	104	-105	104	-104½	103	-104	101	-102	101¼	-102	....	....	100	-100	101¼	-102¾	102¾	-102¾	101	-102
Ferry, 1st, 1922...4½	105	-105	....	....	102¼	-102¼	....	....	104	-104	105	-105	....	....	....	....	....	....	....	....	....	....	....	....
Unified, 1949.....4	98	-99	98	-98½	97½	-101	99½	-100	98½	-99⅝	98¼	-100	97	-100	99	-99⅝	97½	-100	98	-98½	99	-99½	99	-100
Debentures, 1934...5	....	....	95	-95	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
B'klyn & Mon., 1st..5	....	....	110	-110	....	....	....	....	....	....	109½	-109½	....	....	....	....	....	....	....	....	....	....	....	....
Louisville & Nashv.—																								
General mortgage...6	112	-119	118¾	-120	119	-120	120	-120½	119¾	-120	118	-118¾	118½	-118¾	118¾	-119	119	-119¼	119	-119¾	120¾	-121	117¼	-118⅞
50-year, gold, 1937.5	111	-111	112	-112	113	-113	113	-113½	112	-112	113	-113½	113½	-114½	114¼	-114¼	114	-114	....	....	....	....	....	....
Unified, gold, 1940..4	99¾	-101¼	100¾	-101½	101½	-102½	102¼	-103¼	102½	-103½	103¼	-104¼	101	-102½	101	-102	101¼	-102	101¼	-102	101¾	-102¾	102½	-103
Col. trust, g., 1931...5	110½	-110¾	111¾	-112¾	....	....	112¾	-112¾	....	....	112	-114¾	113	-113¾	111	-111	112½	-112½	114	-114½	113	-113	....	....
Coll. trust, 5-20s....4	99¼	-100¾	100	-101	100¼	-102	99	-100	99½	-100	100½	-101	100¼	-100⅞	100⅝	-100⅞	100½	-102	99	-99½	99½	-100	99¾	-100¼
E. H. & N., 1st.....6	....	....	....	....	....	....	116	-116	....	....	....	....	....	....	....	....	....	....	....	....	....	....	113	-113½
N. O. & Mob., 1st....6	130	-130	....	....	....	....	....	....	....	....	130½	-130¾	130	-130	....	....	....	....	....	....	130	-130	131½	-131½
2d.....6	....	....	....	....	....	....	....	....	119½	-119½	....	....	....	....	....	....	....	....	....	....	120	-120	....	....
Pensac. & Atl., 1st..6	113	-113	....	....	....	....	111½	-113	....	....	....	....	....	....	....	....	117	-117	....	....	114¾	-115¼	....	....
St. L. Div., 1st, '21.6	126¼	-126¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	124½	-124½
2d, 1980.....3	....	....	....	....	....	....	....	....	....	....	....	....	....	....	73½	-73½	....	....	....	....	....	....	....	....
So.& No.Ala.con.gu.5	111½	-111½	110	-110	....	....	....	....	112½	-112½	....	....	....	....	115	-115½	115	-115	115	-115	115¼	-115¼	115	-115
Ken. Cent., 1987....4	96¾	-99	99½	-100	99⅞	-100	99⅞	-100	100	-100	102	-102	100½	-100¼	100	-100	100	-100	100	-100	100½	-101	101	-101½
L.&N.&M.&M.1st4½	112	-112	....	....	110½	-110½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Nash.Fl.&S., 1st,gu.5	112	-112	....	....	....	....	....	....	115	-115	....	....	....	....	111	-111	....	....	....	....	....	....	....	....
L. & Jeff. B'dge, gu...4	....	....	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
L.N.A.&C.—*See* C.I.&L.																								
Manhat.—Con., 1990.4	104¾	-106	106	-106½	105⅞	-106¼	104¼	-105½	104¼	-105¼	105	-105½	104	-105	103½	-104¾	104	-104½	102	-103	103	-105½	105	-107
Registered.....4	....	....	....	....	....	....	....	....	105¼	-105¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Metropol.Elev., 1st..6	115	-116¾	117	-117¾	117	-117½	117	-117¾	116	-117¼	116½	-117¼	114¼	-114½	114½	-114½	114	-115	....	....	115¾	-116¼	116	-117
Mex. Cen'l—Consol....4	80½	-81½	81	-83½	82½	-85	83¼	-84¾	83½	-86½	85	-90	84	-87½	84½	-86	84½	-86	82½	-84¾	82	-84	82	-84
1st consol. income...3	26	-28½	27	-32½	28¼	-33½	30¼	-34	27½	-34½	32	-38¼	30½	-35½	30½	-35	30	-35	28¾	-31½	29	-32½	29½	-32½
2d consol. income...3	13	-14½	13¾	-16½	15	-19⅝	16¼	-20½	18¾	-23¾	21½	-27	22	-25½	20¼	-24	21½	-24¾	20	-20¾	20	-22	20	-21¼
Mex. Int.—1st. 1977..4	84¾	-85	85	-85¼	82¼	-84¼	83	-83¾	83½	-90¼	90	-91½	90¾	-90⅞	....	....	....	....	....	....	....	....	....	....
Mex.Nat'l—2d, inc.,A.6	....	....	....	....	....	....	85¼	-86	....	....	....	....	85	-85	....	....	....	....	92	-98¼	96	-97	....	....
Tr. Co. ctfs. deposit.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	97	-99¾	99¾	-100¼
2d, income, B.....6	....	....	....	....	....	....	....	....	....	....	23	-23	25	-25	....	....	....	....	32	-34½	26	-32½	....	....
Tr. Co. ctfs. deposit.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	33¼	-34½
1st, 6s, Tr. Co. ctfs....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100	-101¾
Mich. Cent.—*See* N. Y.C.																								
M.L.S.&W.—*See* C.&N.																								
M. & N.—*See* C.M.&S.P.																								
Minneap. & St. Louis—																								
1st, gold, 1927.....7	....	....	147¼	-147½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ia. Ext., 1st, 1909..7	122	-122	....	....	121¼	-122	....	....	122½	-122½	119	-119	....	....	....	....	....	....	....	....	....	....	119	-119
Pacific Ext., 1st.....6	....	....	....	....	....	....	123¼	-123¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Southw. Ext., 1st....7	....	....	122¼	-122¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, con., 1934, g....5	116¼	-117½	117½	-118¼	....	....	....	....	117	-117	....	....	....	....	120	-120½	120	-120	120¾	-121¾	120	-120½	120¼	-120½
1st & ref., 1949.....4	97½	-99	98¾	-100	97	-103½	103	-104¼	103	-104	104	-104¼	104¾	-105	104½	-105	102	-103¼	103	-104	103	-103¼	103	-103¼
M.S.S.M.&A.,1st,'26.4	....	....	....	....	....	....	102	-103¼	....	....	....	....	....	....	....	....	....	....	....	....	103	-103	....	....
M.St.P.& S.S.M.,'38.4	....	....	....	....	....	....	98	-98	....	....	....	....	....	....	....	....	....	....	98	-98	....	....	....	....
Mo. Kan. & Texas—																								
1st, gold, 1990.....4	96¼	-99	97	-98	97	-99	98	-99½	97	-99	97	-99¾	96¾	-98¼	97¼	-98¾	98	-99¼	98	-100	100	-100⅞	96¼	-98¼
2d, income, 1990....4	75	-80¾	75¾	-80	78	-81	80¼	-83¼	80	-83¼	82¼	-87	82¾	-86¾	80	-83¼	80	-83¾	79	-82	80	-82½	81	-82¼
1st, exten., g., 1944.5	97	-99¼	98¼	-99½	99¾	-103¼	103	-106	100	-103	101	-104	102	-103	102¼	-102¾	102¾	-103	103	-105	101¾	-103¾	102	-104¾
Dall. & Waco, 1st...5	....	....	....	....	99	-100	....	....	....	....	....	....	....	....	....	....	98	-98	....	....	....	....	....	....
M. K.& T. of T., 1st.5	96	-100¾	99¼	-104¾	101	-105	103¾	-106	102	-104¾	104	-105½	104¾	-106	105½	-108	106	-106¼	105	-106¼	105	-105	105	-107¾
K. C. & P., 1st, 1990.4	87½	-90¼	88	-90½	90½	-91	89	-90	....	....	....	....	90½	-90½	....	....	....	....	....	....	90	-91¾	90	-91
Sh. S. & So., 1st gu..5	99¾	-100¼	100	-100½	101½	-102¼	103	-105¾	....	....	....	....	103½	-103¼	....	....	....	....	....	....	....	....	102	-102¼
Mo. Kan. & Eastern—																								
1st, 1942.....5	109	-109¼	109	-110	109½	-110¼	107	-109¼	108⅞	-109¼	109	-109¼	110	-110¾	....	....	110	-111	110	-110	110	-111½	110½	-111
Missouri Pacific—																								
3d, 1906.....7	114¼	-115½	114¾	-116	116	-116¾	116¼	117	114	-114	114	-114	....	....	....	....	....	....	114	-115	....	....	....	....
1st consol.....6	119½	-122	121½	-121¾	122	-124	123½	-125½	121¼	-123½	121½	-123¾	121¾	-123¾	121¾	-123¾	123¼	-124	123¾	-125¾	122	-123	122	-123½
Trust, gold, 1917....5	100¼	-104	102¼	-103	104¾	-106¼	105¼	-106¼	103¼	-106¾	106	-109¼	105½	-108¾	106¼	-108	104¼	-106¾	103¾	-105¼	105	-106¾	106	-107¼
1st, collat., g., 1920.5	103	-105	103	-105	104¾	-106¼	105¼	-107	105	-106¼	108¼	-110	107	-108¼	106	-108	106	-107	106¼	-107	106¾	-108	106¼	-108¾
Cent. Br'ch Ry.—1st.4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	90	-90¼	90	-90	89¾	-90¼	91	-91	....	....
Leroy & C. Val., 1st.5	....	....	....	....	100	-100	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pac. of Mo.—1st, ext.4	....	....	....	....	....	....	....	....	106	-106	107	-107	....	....	105	-105	....	....	107	-107	107	-107	106¼	-106¼
2d, 1938, ext.....5	113	-113	....	....	113¼	-115	....	....	....	....	115	-115	....	....	....	....	....	....	115	-115	115	-115¼	....	....
St.L.&I.M.gen.&l.g.5	114	-115¾	115¾	-117	116½	-119	115	-117	114	-115½	115½	-117¼	116	-117¼	116	-117	116	-118	114	-116	115¾	-117	116	-118
Stamped, guar.....5	....	....	114¼	-115	....	....	114¾	-114¾	....	....	116¼	-116¼	....	....	....	....	....	....	....	....	....	....	115¼	-115¼
Unify.& ref., 1929.4	84¼	-86	88	-92½	91¾	-96¼	94¼	-96	92	-96	94	-96¼	90½	-93	92	-93	90	-92	90¾	-92¼	91¼	-93¾	93¼	-95½
Mobile & Ohio—																								
New.....6	127½	-130¼	129¾	-130	131	-131¼	131½	-132	131	-131	129	-129	129	-130	130	-130	129½	-129½	130	-130¼	131	-131	129	-130
1st, Exten., 1927....6	130	-130	....	....	....	....	....	....	....	....	....	....	121	-121	125	-125	....	....	....	....	125	-125	....	....
Gen. mort., 1938....4	87½	-96¼	93½	-96¼	93½	-96	95	-96	95	-96	95	-96	96	-96	94	-94	93½	-95¾	95¼	-95¼	96	-96	97	-97
J. P. M. & Co. ctfs...	....	....	....	....	94½	-96	94½	-96	95	-96	95½	-96	95	-95	....	....	94	-94	....	....	....	....	....	....
Montgom. Div., 1st..5	110	-113	112	-113	112½	-115	115¼	-116¾	115½	-115½	115½	-115½	116	-116	....	....	113	-113	114¼	-114¼	114¼	-115½	115	-115¼
St. Louis & Cairo....4	....	....	....	....	100	-100	101½	-101½	....	....	....	....	....	....	....	....	....	....	99	-99	....	....	....	....
Coll. trust, 1930..4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	95¼	-95¼	....	....
Mor.L.&T.,88.—*See* N.P.																								

1901—Continued.

BONDS.	JANUARY	FEBR'RY.	MARCH.	APRIL.	MAY.	JUNE.	JULY.	AUGUST.	SEPT'BER.	OCTOBER.	NOV'BER.	DEC'BER.
	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High	Low. High
Nash.Ch.& St.L.—1st.7	128 -128¼	128 -128¾	128½-128½	128½-128½	129 -129	129½-130	127¾-127¾	126¼-126½	126½-126½	127¼-128	128¼-129	129 -129½
Consol.g., 1928......5	111 -112½	112½-114½	114½-116	112½-113¾	113½-114½	113½-114½	115 -115	... - ...	115 -115	112 -112½	113 -113½	113⅞-114
New York Central—												
N.Y.C. & H., 1st, cp..7	106½-107	107 -107¼	107½-107½	107⅛ 107⅛	107¾-108	107¾-107¾	104⅛-104⅛	... - ...	105¼-106	105¾-105¾	105⅞-105⅞	106⅜-106⅜
Registered..........7	... - ...	107 -107¼	... - ...	107⅛-107⅛	107⅝-107⅝	107⅛-107⅛	... - ...	... - ...	106 -106	... - ...	... - ...	102¾-102¾
Gold, 1997.........3½	109 -109⅞	109 -110	110⅛-110⅛	110 -110⅜	110 -110¼	110 -110	108⅜-108⅜	108 -108	107⅛-108⅛	108⅜-109⅞	109⅜-109⅜	110 -110
Registered.......3½	... - ...	... - ...	... - ...	... - ...	109⅛-109⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Deb., 1884-1904...5	105¼-106½	103½-106½	104⅝-104⅝	105 -105	105¼-105¼	104¾-104¾	104 -104	... - ...	101 -101	... - ...	103¾-103¾	103½-103⅜
Registered.........5	... - ...	106¾-106¾	... - ...	105 -105	105¼-105¼	... - ...	... - ...	... - ...	... - ...	103 -103	103 -103½	103⅜-103⅜
Deb., g., '90-1905.4	102¼-102¼	... - ...	102⅞-102⅞	103⅛-104⅞	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Registered.........4	102¼-102¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	99⅞- 99⅞	100⅜-101
Debt certs., ext., g.4	... - ...	... - ...	103 -103	103⅜-103⅜	... - ...	101⅜-101⅜	101 -101	101 -101	... - ...	101⅛-101⅛	100 -100	100⅛-100⅜
Registered.........4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100⅛-100⅛	... - ...
Lake Shore, coll...3½	98 - 99	96 - 97⅝	97 - 97⅛	95¾- 97¼	95 - 97¼	96⅛- 98	97 - 98⅛	95 - 96	95½- 96⅛	95⅜- 96¾	96¼- 97¾	97 - 98
Registered...... ..3½	95½- 97⅛	96 - 97	95¾- 97	95 - 96⅛	94⅛- 96¼	96 - 97	97 - 97⅛	94 - 95⅜	94 - 94	94 - 96¼	95 - 96⅛	95 - 96
Mich. Cent'l, coll..3½	97⅛- 97⅛	93 - 97¼	96 - 96½	94 - 96¾	94 - 95⅛	95¼- 95⅛	95½- 96⅜	93⅞- 95¼	94 - 95⅜	94⅜- 95¾	95⅛- 96	95⅛- 96¼
Registered.........3½	97 - 97	... - ...	96 - 96	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Beech Creek, 1st.... 4	112⅛-112⅛	... - ...	111 -111	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	111⅛-111⅛	... - ...	... - ...
Cl. Bitum. Coal, 1st.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	92⅜- 92⅛
Moh. & Mal., inc. .. 5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	99¼-109¾	104⅛-105⅜	105⅝-108	107¾-110	110 -110¼
N.Y.& Put., 1st,'93.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	104⅛-105⅛	... - ...
N.J. Junction, 1st..4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	108 -108
West Shore, guar ...4	113⅛-115¼	114¾-115½	115¼-116½	114⅛-115⅛	113 -115¼	113⅛-115⅛	111 -113⅛	112⅝-113⅝	113 -113½	112⅛-113¼	112¾-113⅞	113⅞-114⅛
Registered...........4	112⅛-113¾	113⅛-115	114⅜-115½	113⅛-115	114 -115	114 -114¼	110⅛-114	111½-112⅜	112 -113	112⅛-113	112⅛-113⅜	111⅝-113⅞
L.S.&M.S.2d, cn.,cp.7	... - ...	110¾-110¾	110¾-110¾	... - ...	... - ...	108⅛-108⅛	108⅛-108⅜	108⅛-108⅛	... - ...	109⅛-113	... - ...	107⅛-107¼
2d consol., reg...... 7	110⅛-110⅛	... - ...	110¾-110¾	... - ...	111 -111	... - ...	... - ...	... - ...	109¼-109¼	... - ...	109⅜-109⅜	107¼-107⅜
Gold, 1997.........3½	109¼-109¼	109⅛-109⅞	... - ...	110 -110	110¼-111¼	108½-108½	108¾-108⅞	109 -109	109 -110	108½-110¼	... - ...	107⅛-108⅝
Det. Mon.& T.,1st.7	... - ...	117 -117	... - ...	... - ...	117⅝-117⅝	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Mahon. Coal, 1st....5	... - ...	... - ...	... - ...	... - ...	... - ...	128 -128	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
P. Mc. K. & Y., 1st..6	... - ...	... - ...	... - ...	146⅜-146⅜	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Mich. Cent., 1st, con.7	105⅝-105⅝	105⅞-106½	106¼-106⅜	106¼-106¼	102⅛-103⅛	... - ...	103⅝-103⅝	103½-104¼	104⅛-104⅜	104½-104½	101⅛-101⅛	101⅛-101⅜
1st, consol 5	102⅛-102½	102⅞-103	103 -103¼	... - ...	... - ...	... - ...	... - ...	102 -102	101⅞-101⅞	... - ...	100¼-100¼	... - ...
1909....................6	119 -119	... - ...	... - ...	118½-118½	... - ...	118¾-119	... - ...	... - ...	... - ...	... - ...	... - ...	118⅝-118⅝
1931....................5	127⅝-127⅝	... - ...	... - ...	130¾-130¾	... - ...	131 -131⅜	127 -127	130 -130	... - ...	... - ...	... - ...	... - ...
Registered......... 5	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	125 -125	... - ...	... - ...
1940....................4	... - ...	... - ...	110 -110	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	110 -110
N.Y. & No., 1st 5	121 -122	... - ...	... - ...	... - ...	122⅛-122⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
R.W.& O., con., 1st.5	126¾-127¾	... - ...	128¾-128¾	125¾-127½	125½-126	126 -126½	126½-127	126¾-127¼	128 -129	125¼-125¼	125⅛-126	126 -126¼
Ut. & Bl. R., 1922..4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	110¾-110⅛	... - ...
N.Y. Ch. & St. L.—1st.4	108 -108¾	108 -109	108⅛-109⅛	106 -107⅛	107⅛-108	107 -107¾	107¼-107¾	107 -108	107¼-108⅛	106 -107	107⅝-108	107 -108
Registered...........4	... - ...	... - ...	... - ...	107 -107	... - ...	106 -106¼	... - ...	106 -106	105 -105	... - ...	... - ...	107 -107
N.Y. N. H. & H.—1st.4	... - ...	102 -102	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	100 -100
Con.db. ct., all ins.pd.	196½-198	197 -198½	197⅛-200	196 -198⅛	199⅛ 200	199½-202	203 -203⅛	203 -203	202¾-203	201⅛-202⅛	203 -206	206 -206
Housat., con., 1937.5	... - ...	... - ...	134 -136	... - ...	134⅛-134⅛	... - ...	134⅛-134⅛	... - ...	... - ...	... - ...	... - ...	... - ...
N.Y. & N. Eng., 1st.6	... - ...	... - ...	... - ...	110 -110	... - ...	... - ...	... - ...	... - ...	108 -108	... - ...	... - ...	... - ...
N.Y. O. & W., ref., 1st.4	106¾-108	106⅛-108	105 -106⅜	104⅛-105¾	104 -105⅛	104 -105	101½-104⅛	103⅛-104⅛	102 -103	102⅛-103⅛	103⅜-104⅛	103 -104¼
N.Y. S. & W.—*See* Erie.												
Norf. & So.—1st, '41..5	... - ...	... - ...	111 -112½	... - ...	110¼-110⅛	... - ...	112¼-112¼	... - ...	... - ...	... - ...	... - ...	... - ...
Norf. & West.—Gen'l..6	... - ...	134 -134⅛	134⅛-134⅛	134⅛-136	132 -132⅛	... - ...	... - ...	... - ...	... - ...	... - ...	133 -133¼	134 -134
New Riv., 1st, 1932.6	132¾-133	... - ...	133¼-133¼	131 -131⅜	... - ...	... - ...	... - ...	134 -134	... - ...	131⅜-131⅜	... - ...	... - ...
Impt. & Ext., 1934..6	... - ...	131 -132¾	... - ...	133⅛-133⅛	... - ...	133 -133	133 -133	131 -131	129⅛-129⅛	131 -131	... - ...	... - ...
N.& W.Ry., 1st,con.4	99⅛-100⅛	100⅛-102¼	102 -104	100⅛-102	100 -101⅛	101¾-103	101¼-103⅜	101 -102⅛	102 -103¼	100¾-103	102⅜-103	102¼-103
Registered...........4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	103 -103	... - ...
Sc. Val. & N. E., 1st.4	102⅛-103	102¼-102¾	102⅝-103⅛	103¼-103⅛	101⅛-102⅛	101⅛-102	99 -102	... - ...	101 -102	102 -104	101 -102⅛	101⅛-102
Col. Con & Term......	... - ...	... - ...	... - ...	... - ...	... - ...	107⅛-107⅛	107⅛-107⅛	... - ...	... - ...	... - ...	... - ...	... - ...
Nothern Pacific Ry.—												
Prior lien..............4	104⅛-105	104⅞-105⅜	105¼-106	104⅞-106	105 -106	105⅛-106	103 -104⅛	104 -104⅜	104 -105	104 -104⅛	104⅛-105⅜	104⅝-105⅜
Registered...........4	... - ...	105¼-105¼	104⅛-105⅞	105 -105	... - ...	104⅛-105	103⅛-103⅛	... - ...	104⅜-104⅜	104 -104	104⅜-105⅜	104⅛-104⅛
General lien, 2047..3	69⅛- 71⅜	70⅝- 71⅛	71 - 72⅛	72 - 73⅛	70 - 73⅛	71⅜- 73	72 - 73	71¾- 72⅛	71¼- 73	71⅝- 73⅛	72⅛- 73	72¼- 73⅛
Registered...........3	... - ...	... - ...	... - ...	... - ...	... - ...	72⅜- 72⅜	... - ...	70 - 70	... - ...	69 - 71⅜	70⅛- 72	71⅜- 72
St. Paul—Dul. Div.—4	... - ...	... - ...	... - ...	... - ...	102 -102	100 -100	99¾-100	... - ...	... - ...	... - ...	100⅛-100⅛	... - ...
St. Paul & No. Pac..6	... - ...	131⅛-131⅛	... - ...	... - ...	... - ...	... - ...	131 -131	128⅝-129	128 -128	... - ...	129⅛-129⅛	130⅛-130⅛
St. P. & Dul., 1931..5	... - ...	122⅛-122⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
2d, 1917...............5	117 -117	116 -116	... - ...	111⅛-112⅛	... - ...	112 -112	... - ...	... - ...	112 -112⅞	110⅜-110⅜	114 -114	... - ...
1st, consol., 1968..4	103 -103	102 -102	... - ...	... - ...	... - ...	... - ...	106 -106	... - ...	... - ...	... - ...	... - ...	100 -101
Wash. Cent., 1st.'48.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	94⅛- 94⅞
No. Pac. Ter. Co—1st..6	116 -116	116¼-116¼	116⅛-116⅛	115⅛-116⅛	117¼-117⅛	117⅛-119	115⅛-115⅛	115⅛-116¼	116 -116	117 -117	117 -117	117⅜-117⅜
Ohio Riv.—1st, 1936..5	... - ...	112 -112	... - ...	... - ...	... - ...	112⅛-112⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Or. RR. & Nav. / Or. Ry. & Nav. / Or. Short Line. } *See* Union Pac.												
Pacific Coast Co.—1st.5	108 -110	109 -109	109 -110⅛	108 -110	109 -111	108⅛-111	110⅛-110⅛	109 -109	109 -109⅜	109 -110⅛	110⅛-113	111 -111¼
Panama—1st, s. f.....4½	104 -105	... - ...	105 -105	103 -103	102 -102	... - ...	... - ...	105 -105	... - ...	... - ...	105 -105	103¼-103¼
Pennsylvania Co.—												
1st, coupon. 4½	114¼-115	114⅛-115	114⅛-115¾	114¾-115	114⅛-115¼	... - ...	112 -112	... - ...	112⅛-112⅛	112⅛-113⅛	113⅞-114⅛	... - ...
Registered..........4½	113¼-113¾	... - ...	114⅛-114⅛	113 -113	... - ...	110¾-110¾	110⅛-110⅛	... - ...	... - ...	112 -112	112⅛-112⅛	... - ...
Guar., 1941, B......3½	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	98 - 98
C.St.L.&P ,1st,'32..5	... - ...	... - ...	126⅜-126⅛	122⅛-122⅛	... - ...	... - ...	... - ...	... - ...	123⅛-123⅛	121¼-121⅛	122 -122	123 -123
P.C.C.&St.L.,Sr.A 4½	116¾-116¾	... - ...	116⅛-118	... - ...	... - ...	114¼-114⅛	... - ...	... - ...	114 -114	... - ...	114⅛-114⅛	115 -115
Series B., 1942...4½	115⅛-115⅛	117⅛-117¾	117⅛-117⅛	115 -115	... - ...	113 -113	114 -114	... - ...	... - ...	... - ...	114⅛-114⅛	115 -115
Series C, 1942....4½	... - ...	116⅛-116⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Series D, 1945......4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	106¼-106¼	... - ...	... - ...	... - ...	106⅜-106⅜	... - ...
Series E, 1949....3½	... - ...	... - ...	... - ...	99⅛- 99⅜	97 - 97	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pitts.Ft.W.&C., 1st.7	... - ...	136⅛-136⅛	... - ...	133¼-136¼	... - ...	... - ...	... - ...	... - ...	132⅛-132⅛	133 -133	... - ...	133 -133
2d, 1912..... 7	... - ...	... - ...	... - ...	135 -136¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	132⅛-132⅛
3d, 1912...............7	136⅜-136⅛	... - ...	... - ...	128¾-130	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
G.Rap.& I., 1st ex.4½	112 -112⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Penn. RR., r. est,'23.4	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	109⅛-109⅛	... - ...
P.& E.—*See* C.C.C.&S.L.												
Peo.& Pekin Un.—1st.6	133¼-133⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pere Marquette—												
Flint & Pere Marq..6	126 -126	127 -127	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
1st cons., g., 1939.5	108 -108	... - ...	113 -114⅛	114⅛-114⅛	112 -112	112 -112	... - ...	... - ...	... - ...	... - ...	... - ...	113¾-113⅜
Pt. Hur. Div., 1st..5	109 -112⅛	113 -115	114⅜-115⅛	112⅛-112⅛	114 -114	... - ...	115 -115	114 -114⅛	... - ...	... - ...	114 -115⅜	... - ...
P.C.C.&St.L.-*See* Pa.Co.												
Pittsb. Junction—1st..6	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	120 -120	... - ...	... - ...
Pittsb.Sh.&L.E.—1st.5	116⅛-116⅛	118 -118	113⅜-113⅜	... - ...	... - ...	117¾-117¾	116⅛-116⅛	118 -118	118⅜-118⅜	... - ...	... - ...	... - ...
Pittsb. & West.—1st..4	... - ...	100 -100¼	100⅛-100⅛	100⅛-100⅛	... - ...	... - ...	99 - 99	... - ...	100⅜-100⅜	100⅛-101¼	... - ...	... - ...
J. P. M. & Co. ctfs.....	98 - 98	100⅛-100⅛	100⅛ 100⅛	100⅜-100⅜	100⅜-100⅜	... - ...	100 -100	100 -100	... - ...	... - ...	101⅛-101⅛	101⅛-101⅛
P. Y & Ash., 1927.... 5	... - ...	121 -121	121⅛-121⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Reading—Gen., 1997.4	92½- 95	93⅜- 95⅛	93⅜- 95⅛	94¾- 95⅜	93⅛- 96⅛	96⅛- 99	94¼- 97	95 - 96	95 - 96	94⅜- 97⅛	97¾- 99⅜	98⅛-100¾
Registered.............4	... - ...	... - ...	... - ...	92 - 92	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Rich. & Danv.—*See* So.												

1901—Continued.

BONDS.	JANUARY Low.High	FEBR'RY. Low.High	MARCH. Low.High	APRIL. Low.High	MAY. Low.High	JUNE. Low.High	JULY. Low.High	AUGUST. Low.High	SEPT'BER. Low.High	OCTOBER. Low.High	NOV'BER. Low.High	DEC'BER. Low.High
Rio Gr. West'n—1st...4	98¼- 99⅞	99⅞-100¾	100 -101⅛	101 -101⅜	100⅛-101⅛	101 -103⅜	100⅛-102	100⅛-101⅛	100⅛-101	100⅛-101⅛	100⅜-102	101⅛-102
Mort. & coll. tr., A...4	.... -	.... -	.... -	93¼- 93½	94½- 94½	95¼- 96¼	.... -	96 - 96	.... -	.... -	.... -	96 - 96
Utah Cent., 1st, '17..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	90 - 90	.... -	.... - ....
Rio Gr. Junct'n—1st..5	.... -	105 -105	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Rio Grande So.—1st..4	.... -	80½- 80½	81 - 84	82⅝- 84	83¼- 84	.... -	82⅞- 82⅞	.... -	81 - 81	83 - 85	83 - 84	.... - ....
Guar., 1940 3-4	92¼- 92⅜	93 - 93	93¼- 93⅜	.... -	94¼- 94¼	.... -	92⅝- 92⅜	.... -	.... -	93 - 93	93⅜- 93⅜	93 - 94
R. W. & O.—*See* N. Y. C.												
Rutl'd-Canad'n—1st..4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	101¼-101¼	.... - ....
St.J.& G.I.—1st'47.3-4	89½- 91	91½- 93⅜	93 - 95	94½- 95½	94 - 95	97 - 98	95 - 95	95 - 95	94 - 95½	93⅜- 95	94 - 95	95 - 95
St.L.&I.M.—*See* M.Pac.												
St. L. & San Fran.—												
Class A 6	.... -	112½-112½	.... -	.... -	112 -112	.... -	.... -	111 -111	.... -	.... -	.... -	.... - ....
Class B, 1906 6	111¾-112½	112½-112½	.... -	112¼-113⅜	112¼-114½	114½-114½	.... -	.... -	.... -	.... -	.... -	110 -110
Class C, 1906 6	111¾-112	111 -112	112¼-112¼	113½-113⅜	112¼-114½	.... -	.... -	.... -	.... -	.... -	.... -	110 -110
General, 1931 6	127½-128¼	129 -130	130½-132	132 -133	134 -135¼	136¼-136½	.... -	125 -128	128¼-128¼	.... -	131 -133	133⅛-133⅛
General, 1931 5	112⅝-114	114 -117	116½-117⅛	117½-118	117⅜-119	119 -119	115 -116⅝	114 -115	115 -115½	115½-116	116½-118	116 -117
St. L. & S. F. RR.—g..4	91¼- 95½	95½- 97½	96 -100	99½-101½	100 -102	.... -	.... -	.... -	.... -	96½- 96¼	.... -	.... - ....
Refunding, 1951 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	97½- 98½	97½- 98⅜	97¼- 98½
Cent. Div., 1st, '29..4	.... -	96 - 96½	97¼- 99¾	99½-100	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
N. W. Div., 1930 4	.... -	.... -	98½- 98½	97 - 99	100 -101	102½-102¾	.... -	.... -	.... -	.... -	.... -	.... - ....
S. W. Div., 1947. 5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106½-106½	.... -	.... -	.... - ....
K. C. Ft.S.& M., ref.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	87 - 87½	87¼- 90¾
K.C.Ft.S.&M.—Con.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	123⅛-123⅛
St. Louis Southw'n—												
1st, 1989 4	95⅛- 98	96 - 98¾	97½-101½	98½-100	95¼- 98¼	96⅜- 99	96⅜- 98¾	97 - 97⅜	96⅜- 98	97½- 99½	96⅜- 97¼	96 - 97
2d inc., 1989 4	71 - 76¼	76 - 80½	76¾- 81¼	79¼- 81⅜	76 - 81	80¼- 82¼	75 - 80	74½- 77⅜	75 - 80	77½- 79⅞	79 - 80½	79 - 80
St.P. & Dul.—*See* N.Pac.												
St. P. Minn. & Man.—												
2d mort., 1909....... 6	118½-118⅝	118⅞-118⅞	.... -	.... -	.... -	.... -	.... -	.... -	116⅜-117¼	115¼-115¼	116 -116½	116⅛-116⅛
1st, consol., 1933 6	141⅜-141⅛	142 -142	141 -141⅜	140⅝-141½	140⅜-140⅜	140⅜-140⅜	139 -139	.... -	.... -	139¼-141	.... -	140 -140
Reduced to 4½	114⅜-115⅜	.... -	.... -	116¼-116¼	.... -	115⅜-116½	113 -114	.... -	114¼ 115	114 -114½	116 -116	115 -115½
Registered 4½	.... -	.... -	.... -	116⅛-116½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Dakota Extension 6	119⅜-120	120 -120¼	120¼-120½	.... -	116 -116	116⅜-116⅜	116 -116	116½-116½	.... -	117½-118⅜	116 -116⅞	116 -116¼
Mont.Ext.,1st,1937.4	103⅜-103½	105 -105	106¼-106¼	106⅜-106⅜	103 -107½	105 -105¼	.... -	.... -	105⅞-105⅞	102¼-105⅜	105⅜-106½	105⅛-105⅛
Registered 4	.... -	.... -	.... -	.... -	106 -106	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
E.Minn.,1st Div.1st.5	109 -109½	110 -110	.... -	107½-107½	.... -	106½-106½	107 -107	.... -	108 -108	106 -106	.... -	106¼-106¼
Mont.Cen.,1st,1937.6	132 -133	134½-136½	136⅜-136⅜	.... -	140 -140	.... -	.... -	.... -	.... -	139¼-140	.... -	.... - ....
1st, guar., 1937 5	.... -	.... -	122 -122	121 -121	121½-121½	122 -122	.... -	121 -121½	.... -	.... -	.... -	124 -124
S. A. & A.P.—*See* S Pac.												
S.Fe Pres.& Ph.—1st.5	104 -104	.... -	.... -	.... -	.... -	.... -	.... -	111 111	.... -	.... -	.... -	.... - ....
S. Fr. & N. Pac.—1st..5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	110½-110½	.... -	111½-111½	.... -	113¾-113¾
Sav.Fla.&West.—1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	128 -128
St. John's Div., 1st..4	.... -	94 - 94⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95¼- 95¼	.... - ....
Ala. Mid., 1st, 1928.5	.... -	106½-109¾	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	111 -111
Br. & W., 1st, guar.4	87 - 87	.... -	.... -	.... -	.... -	.... -	.... -	87 - 87	.... -	.... -	.... -	.... - ....
Sil. Sp. O. & G., gu..4	.... -	.... -	.... -	.... -	.... -	91¼- 91⅜	.... -	.... -	.... -	.... -	.... -	.... - ....
Sodus Bay & So.—1st.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	100 -100
S. C. & Ga.—*See* South'n												
Southern Pacific Co.—												
2-5-year, 1905 .....4½	98⅝- 99½	95⅝-100¾	99¾-101½	100½-101	100 -101½	98⅜- 99⅜	98⅜-100	99 -100½	99½-101	100½-101	101 -101½	98⅞- 99½
Collat. trust, 1949. 4	83 - 86½	86¾- 95½	92 - 93½	91⅝- 94⅜	89 - 95⅜	93 - 94½	90½- 93¼	90¾- 92¼	90⅜- 92¼	91 - 94	93⅞- 95¼	91¼- 93½
Registered 4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	89 - 89	.... -	.... - ....
Au. & N. W., 1st 5	96 - 99½	98⅜-105¼	103½-105½	104½-106	105 -108½	108 -111	.... -	.... -	.... -	.... -	.... -	.... - ....
Cen. Pac., 1st, ref.g.4	100¾-102½	100 -101⅝	100⅞-101½	100⅜-101⅜	100 -101½	101¼-102⅜	102¼-103⅜	100⅜-101⅝	100½-101½	100⅜ 102⅜	101⅞-102⅜	101⅛-103¼
Mort., gu., g.,'29.3½	83¼- 85½	85⅜- 88⅜	87½- 89	88 - 89⅜	88 - 88⅜	87 - 87⅜	87¼- 87⅜	87½- 88	86 - 87½	86½- 88	87⅝- 88⅞	85⅜- 87
G. H. & S. A., 1st 6	.... -	.... -	108½-108¼	111 -112⅜	113 -113	113½-113½	.... -	.... -	109½-109½	111 -111	.... -	.... - ....
2d, 1905 7	.... -	107¼-107¼	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	107⅜-107⅜	106 -107
M. & P. Div., 1st..5	100 -100½	100½-104	102⅜-105½	105 -106	103½-104½	104 -106½	.... -	105¼-106⅜	107 -107¼	107½-107½	.... -	.... - ....
Gila Val. G.&N.,1st.5	105 -106¼	105½-106⅜	107 -107	.... -	105¼-105¼	105 -105	.... -	.... -	.... -	108 -108	.... -	106 -106
H. E.& W.Tex.,1st.5	106 -106	106½-106½	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	106¼-106½	.... - ....
Hous.& Tex.C., 1st.5	110 -110	110 -111¼	112 -113	111½-112	111½-113	111½-113½	110½-110½	.... -	110⅜-111⅛	111 -112	111⅞-113	112⅜-113
Consol., g., 1912 ...6	.... -	.... -	.... -	110½-111½	111½-111½	111¼-111¼	.... -	.... -	.... -	111½-111½	110 -111	111¼-112
General, g., 1921..4	86¼- 86½	89 - 90	90 - 95	94 - 94	91½- 92¼	92½- 92½	89½- 89½	.... -	.... -	89 - 91	91 - 91	92¼- 93
Waco & N.W., 1st.6	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	126 -126
Morg. La. & T., 1st.7	137½-137½	.... -	.... -	136 -136	.... -	137 -137	.... -	.... -	.... -	.... -	.... -	.... - ....
1st, 1920 6	.... -	125 -125	.... -	.... -	.... -	.... -	.... -	123 -123	.... -	.... -	.... -	.... - ....
North'n Cal., 1938..5	113 -113	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Oreg. & Cal., 1st 5	.... -	106½-106½	105½-107	.... -	.... -	.... -	.... -	.... -	.... -	.... -	105½-105½	.... - ....
San An. & Ar. Pass.4	77½- 81½	81 - 85⅜	85 - 88	84½- 86¾	82½- 88¼	88½- 91⅜	84½- 88¼	85¼- 86½	86 - 87	85 - 87⅞	87 - 89⅜	89 - 89⅞
So.Pac.,Ariz'na,1st.6	111 -112	111½-112	.... -	110½ 111	111⅜-111⅜	113½-114½	.... -	.... -	110½-111½	.... -	.... -	112⅛-113
So. Pac., Cal., 1905.6	108½-111½	.... -	.... -	.... -	.... -	.... -	108¼-108⅛	.... -	.... -	.... -	107 -107	107⅛-107⅜
1st, 1905, B. 6	.... -	.... -	.... -	106⅜-106⅜	.... -	.... -	.... -	.... -	.... -	.... -	.... -	108 -108¼
1st, 1906, C. & D..6	.... -	.... -	.... -	.... -	.... -	108 -108	108½-108½	.... -	.... -	.... -	.... -	109 -109
1st, 1912, E. & F..6	119 -119	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
S.P., Cal. 1st, consol.,												
stamped, 1905-37.5	106⅜-108	108¼-108½	109 -109⅜	109½-109⅜	106½-108	107⅜-108½	.... -	108½-109½	108⅜-111	110½-111	109 -109½	109 -109⅜
S. Pac., N.Mex., 1st.6	.... -	.... -	110 -110	110 -110	.... -	112 -112¾	.... -	.... -	.... -	114¼-114½	.... -	.... - ....
T. & N. O., 1st, '05..7	.... -	110⅜-110⅜	.... -	110 -110	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Consol., g., 1943...5	103⅜-105⅜	105⅜-107½	106⅝-107⅜	107⅜-109⅜	107 -108⅜	108⅜-111½	108¼-108⅜	.... -	.... -	.... -	.... -	.... - ....
Southern—												
1st, consol., 1994 5	111⅜-115	115 -116½	115½-117½	116 -118	115½-117⅜	117½-121	115⅜-119	115¼-118	115½-117½	116½-120	119⅞-121	120 -124½
Registered 5	.... -	.... -	.... -	.... -	.... -	116 -119	117⅜-117⅜	.... -	.... -	.... -	120¼-120½	.... - ....
Memph. Div....4-4½-5	109 -109	.... -	.... -	109 -110½	.... -	.... -	.... -	.... -	112 -112	.... -	.... -	.... - ....
St. Louis Div., 1st...4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	96½- 98½	.... -	96 -100	100 -101	100½-101
Ala. Cent., 1st, '18..6	.... -	.... -	120 -120	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... - ....
Atl. & D., 1st, g.,'48.4	93¼- 93½	93⅝- 94	94 - 94½	94½- 95½	94½- 95½	.... -	93 - 93	.... -	95 - 95	95½- 96½	94½- 96⅜	96 - 97
Col. & Gr., 1st, '16..6	.... -	120 -120	119⅜-120	.... -	.... -	121 -121	.... -	.... -	.... -	.... -	.... -	.... - ....
E.T.Va.& Ga., Div..5	117½-117½	.... -	.... -	120 -120¼	.... -	.... -	117½-118	.... -	.... -	118½-118⅜	119 -119	.... - ....
Consol., 1st, g.......5	118 -119½	119¼-120½	120 -120	120½-121	117 -118½	117½-119½	119¼-119⅜	118 -119⅜	118½-120	119 -120	118 -119	119½-120⅛
E.Tenn.reorg.lien.4-5	113¼-113½	115 -116½	113⅜-114⅜	114½-114½	.... -	114 -114⅜	.... -	114⅜-115	111⅞ 112¼	113½-113½	113⅜-114	.... - ....
Ga. Pac., 1st, gold...6	.... -	124½-124½	127 -127¼	.... -	127½-127½	128 -128	.... -	.... -	127⅜-127⅜	.... -	128 -128	128 -128⅜
Knox. & O., 1st, g...6	124⅜-124½	127 -127	126 -127	127⅞-129	.... -	127½-128	126 -126	.... -	.... -	.... -	.... -	127⅛-127⅞
M. & O. col. tr., '38.4	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	95 - 95	95 - 95⅜	95 - 96½	97 - 97½
Rich. & Dan., con.,g.6	122 -123	122½-123	123 -123	123 -123⅜	122⅜-123¼	124 -124½	121 -122¼	122¼-123½	122 -124	123 -123	123 -124	123⅛-123⅜
Deb., 1927, stamp 5	.... -	109¼-109¼	.... -	109 -109	.... -	.... -	111½-111½	.... -	.... -	110 -110	.... -	110⅜ 111
So. Car. & Ga., 1st..5	106 -108	106 -108	.... -	.... -	106 -109	108 -110	109½-110	108½-108½	108⅛-109	108 -109½	107 -108	107½-108
Va. Mid., ser. E,'26.5	.... -	.... -	.... -	.... -	.... -	.... -	.... -	.... -	114 -114	.... -	.... -	.... - ....
General, 1936 5	114 -114	114 -115⅜	115½-115½	.... -	113 -113½	113 -116	115 -115⅜	116 -116	116 -116½	117 -117	.... -	.... - ....
Stamped 5	.... -	.... -	.... -	.... -	.... -	115 -115	.... -	116 -116	.... -	.... -	.... -	116½-116½
W. N. Car., 1st, con.6	.... -	.... -	119 -119	110 -110	116 -119½	120⅜-120⅜	.... -	.... -	.... -	.... -	120¼-120⅜	120½-120⅜
Term'l Ass'n of St. L.—												
1st, 1939..............4½	.... -	.... -	116 -116	.... -	.... -	.... -	.... -	.... -	.... -	113¼-113½	114½-114½	.... - ....
1st, consol., 1944 5	115½-111½	.... -	115½-115½	.... -	116½-116½	.... -	.... -	.... -	.... -	.... -	115 -115	116 -116
St. L. Mer. B'ge Ter.5	.... -	.... -	115 -115	.... -	.... -	.... -	.... -	.... -	.... -	.... -	113 -114	.... - ....

1901—Continued.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY Low.	FEBR'RY High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Tex. & N. O.—*See So. P.*																								
Texas & Pacific—																								
Eastern Div., 1st.....6	...	....	104	-104	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
1st, gold, 2000.....5	115¼	-117	116¾	-118¼	118¼	-120	119	-120	119	-120¼	118¼	-119¾	118¾	-119	118¼	-119	119	-119¾	119	-120	119¼	-120¾	118¾	-119¾
2d, g., inc., 2000.....5	90	-100	....	....	90	-98	95	-100	99	-100	....	....	96¼	-99¼	99	-99	....	....	92¼	-97	95	-95	95	-98
La.Div.B. L., 1st, g.5	....	....	....	....	....	....	....	....	....	....	110¼	-111	....	....	....	....	....	....	....	....	....	....	....	....
Toledo & Ohio Cent'l—																								
1st.....5	115	-116¼	115	-116¼	115¼	-117	115	-117¼	114¼	-115¼	115	-116	113	-113	114	-114	114¼	-114¼	114	-115¼	115	-115¼	....	....
West'n Div., 1st.....5	115¼	-115¼	....	....	....	....	....	....	....	....	....	....	113	-114¼	....	....	....	....	....	....	112¼	-112¾	....	....
General, gold, 1935.5	105¼	-106¼	106¾	-106¾	....	....	106¼	-107¼	107¾	-108¼	103	-106¼	107	-107¾	108¾	-108¾	105	-105¼	105	-107	107	-107	....	....
Kan.& M., 1st,gu.,g.4	95	-98	97	-97	97	-99	97	-98	97¼	-97¼	96	-96	97¼	-99¼	96	-96	96¼	-97¼	96¼	-96¼	96¼	-97¾	97	-98¼
Tol. Peoria & West.—																								
1st, 1917.....4	86	-87	88	-88	92	-94	93¼	-93¼	93	-94	93¾	-94	91	-94	92¼	-93	93	-95	92¼	-94	93	-94	92¼	-94
Tol. St. L. & West'n—																								
Prior lien.....3½	....	....	88	-89¼	93¼	-93½	91¼	-91½	90	-91¾	91¼	-91¾	90¼	-90¼	88	-90¼	....	....	90	-91	....	....	92	-93
50-year, g., 1925 ...4	....	....	73	-78¾	78	-85½	82¼	-84¾	82	-85½	84	-85½	83¾	-85	83¾	-85	83¾	-85	81	-82	81¼	-83½	81	-82¼
Ter. H. & Buff.—1st..4	98	-99¼	....	....	98¼	-99¾	98	-99¾	....	....	99	-100	98¼	-98¼	....	....	....	....	....	....	100	-100	....	....
Uls. & Del.—1st, con..5	107	-108	108	-108	....	....	108	-108	....	....	108	-108¼	106¼	-106¼	108	-108	109	-109	108	-108	109	-109¼	109¼	-109¼
Union Pacific—																								
50-yr., gold, 1947....4	105	-106¼	105¾	-106¾	105¾	-106½	105¾	-106¼	105	-106	105½	-107	103¼	-105	103¾	-106	104	-106	104⅞	-106	105¾	-106¾	104⅞	-107¼
Registered.....4	106¼	-106¾	105	-105	104¼	-104½	104	-105½	104¾	-105½	105¼	-106¾	....	....	....	..	104½	-104½	....	..	105¾	-105¾	103¼	-104¼
1st lien, conv., 1911.4	....	....	103¼	-103¾	106	-105¼	103¾	-119¼	103¾	-129	109¼	-115¾	104½	-112½	105¼	-108¾	104½	-106½	105¾	-108¼	106¼	-106¾	104¼	-106¾
Or. Ry. & Nav.. 1st..6	....	....	110	-110	....	....	110	-110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	110	-112¾
Or. RR. & Nav.,con.4	103	-104¼	103¾	-104¾	104	-104¾	104¼	-105¼	104¼	-105	102¾	-104	101¾	-103	102¼	-103	102	-103¼	102¼	-104	103¼	-104	101¼	-102¾
Or. Short Line, 1st..6	129¼	-130	126¾	-128	127¼	-128¾	128¼	-129	127¾	-129¼	128¾	-129¼	127	-129¼	125	-125¾	125	-127	126¾	-127	127¼	-129	127¾	-129
Or. S. Line, 1st, cons.5	115	-116¾	116	-116¾	115¼	-117	116¼	-118	117¼	-118¼	118	-121	117	-118¾	117¼	-118¾	116¼	-117	117	-117¼	118	-120	119	-120
Non-cum., inc. "A".5	106	-106	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¼	-103¼	....	....	....	....
Utah & No., 1st, '08.7	119	-119	119	-119	119	-119	....	....	....	....	117	-117¼	....	....	....	....	....	....	....	....	....	....	....	....
1926.....5	....	....	....	....	113	-113	....	....	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....
Va. Mid.—*See Southern.*																								
Wabash—																								
1st, gold, 1939.....5	118	-119¼	119	-119¾	119	-119¾	119	-120¾	117	-118¼	117¼	-119¼	117¼	-119	117¼	-119	119	-119¼	119	-120¼	117¼	-119	117¾	-119
2d mort., gold, 1939.5	108	-110	108¼	-112	109	-110½	110	-110¾	110	-110¼	111	-114	112	-114	107¼	-110¼	110	-111	110¼	-111	110¼	-111	111¼	-115
Deb. inc., 1939, A....6	96¼	-99	99¾	-102¼	100	-101¼	100¼	-100¾	....	..	100	-102	98	-99¼	....	....	....	....	....	....	98	-100¼	100	-100¾
Deb. inc., 1939, B....6	40	-47¾	46¼	-59¾	53¾	-68¾	61¾	-66¼	53	-69¾	64¼	-70	58	-67	60	-65¾	59	-65¾	55¼	-62¾	58¼	-62¾	61¼	-67¾
D. & Ch. Ext. 1940..5	110	-111	....	....	110	-110¼	....	....	110	-110	110¾	-110¾	....	....	....	....	111	-111	111	-111	....	....	....	....
Des M. Div., 1939...4	95	-95	95	-96¾	....	....	97¼	-98	98¼	-98¼	....	....	....	....	....	....	98	-98	....	....	....	....	97	-97
St. L. K. C. & No.—																								
St. C. B'ge, 1st, '08.6	....	....	112	-112	....	....	....	....	110	-110	110	-110	....	....	....	....	110¼	-110¼	....	....	110	-110	110¼	-110¼
West. N. Y. & Pa.—																								
1st, 1937.....5	120	-121	120¼	-121¼	121¼	-122	121¼	-121¾	120¼	-120¾	121	-122	119	-119¾	119	-119¼	119	-120	119¼	-120¼	120¾	-121	121	-122
Gen'l, 1943, gold..3-4	95	-99¼	98¾	-99½	98¼	-100¼	98¾	-100	98	-99	98¼	-100¼	99¼	-99¾	99	-99¾	100	-100	....	....	99¾	-99¾	99¼	-100
Incomes 1943.....5	....	....	31	-32	40	-40	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
W.Va. C. & Pitt.—1st.6	....	....	113¼	-113¼	113¼	-113¼	....	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Wheel. & Lake Erie—																								
1st.....5	115	-116¼	116¾	-117	116	-117½	115	-115¼	114	-115	116	-116	115¼	-115¼	....	....	....	....	112	-112	....	....	....	....
Wh.Div., 1st, g., '28.5	111¾	-111¾	111¼	-113	114¼	-116¾	....	....	112	-113	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ext. Impt., 1930.....5	....	....	....	....	....	....	....	....	....	....	113	-112	....	....	....	....	....	....	....	....	....	....	113	-113
1st con., 1949.....4	89¾	-91	89¼	-91½	89	-93	91¼	-93¼	90¼	-94	91¼	-94	92¼	-94	92¼	-94	90	-93¼	90	-91½	91	-93¼	91	-92
Wisconsin Cent'l Co.—																								
50-yr. 1st, g., 1949.4	85¼	-89¾	88¼	-89¾	87¾	-91	89¼	-91¼	88	-91½	89	-92¼	85¼	-89¼	87	-88¾	88	-89¼	87¾	-88¾	88	-89¾	89¼	-91¼
STREET RAILWAY.																								
Brooklyn Rap.Trans.5	107¾	-109¼	108¼	-110¼	110	-110	107	-109	107½	109	108¾	-108¾	108¼	-109	107	-108	107¼	-108	103¼	-105¾	104¼	-106¼	104¾	-106¼
B'klyn City, 1st, con.5	111	-112	115	-115	115	-115	115	-115	....	....	114	-114	....	....	112¼	-113¼	....	....	....	....	114	-114	115	-115
B.Q.C. & S., con. gu.5	102	-102¼	103	-103	103	-103½	103¼	-105¼	100¼	-101	....	....	....	....	....	....	....	....	102	-102½	....	....	100	-100
B'klyn Un. El., 1st.4-5	99¼	-101¼	98	-100¾	98	-102	101	-101¾	99¾	-101¼	101¼	-102¼	101¼	-103	100¼	-101¼	100¾	-101	100	-101	100¼	-101¼	100	-101
Kings Co. Elev., 1st.4	89	-90¾	88¼	-90½	88¼	-93	93	-95	91¼	-94¾	92¼	-93¾	92¼	-94	91	-93¾	88	-92¼	88¼	-91	90	-92¼	90	-90¼
Conn. Ry. & L.—1st.4½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	100¼	-101	100¼	-100¾	....	....
Det. Citizens—1st, con.5	....	..	....	....	....	....	....	....	....	....	....	....	....	....	....	....	101¼	-101¼	101¾	-102	103	-103	....	....
Metropol. Street Ry.—																								
General.....5	121¼	-122¼	117¼	-120¼	119	-120¼	120	-120¼	119	-120¾	120	-121	120¼	-121	118	-118¼	119	-120	118¾	-120	119	-120	119¾	-120¼
B'y & 7th Av., 1943.5	122¾	-122¾	121	-122	120¼	-120¼	120¼	-121	120¼	-121	118¾	-119	119¾	-120¾	....	....	....	....	121½	-122	121¼	-121¼	118	-121¼
Col. & 9th Av., 1st..5	122¼	-122¾	124¼	-126	123	-123¼	123¼	-123¼	122¼	-122¼	123	-123¼	122¼	-123	....	....	121¾	-121¾	123	-123	123¼	-123¼	122	-123¼
Lex. Av. & Pav. F..5	123¼	-123¼	123	-123¼	121¼	-122¼	122	-123	122	-123	122¼	-123	....	....	122¼	-122¼	121	-121	120	-122¼	121¾	-123¾	122	-122
Met. W. S. El. (Ch.)...4	100	-100½	98	-98½	100	-101¼	101¼	-101¼	101¾	-101¾	103	-103¾	103¾	-103¾	101	-101¼	101	-101¼	101	-101	101¾	-102¼	102	-102
Minn. St.—1st, consol.5	....	....	....	....	....	....	110	-110	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
St. P. C. Cable—Con...5	111¼	-112¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	114¼	-114¼	....	....
Third Avenue (N. Y.)—																								
1st, 1937.....5	124	-124¼	....	....	125	-125	123¼	-124	124	-124	125	-125¼	123	-124	123	-123	....	....	....	....	123	-123	123¼	-126
1st, con., gu., 2000..4	104¼	-105	104¼	-104¾	104¼	-104¼	104	-104¼	104	-104¼	104	-104¼	102¼	-102¼	....	....	102	-103¼	102	-103¼	100	-103¼	100¼	-101¾
GAS AND ELECTRIC.																								
Brooklyn U. Gas—1st 5	116¼	-117¼	117¼	-117¼	117	-117¼	118	-119¼	115¼	-119	116¼	-118¼	117¼	-118	118	-119	118	-118¼	117¼	-119	116	-116¾	116	-117¼
Det. City Gas—1923..5	94	-97½	95¼	-97½	98¼	-101½	101¼	-103	101	-102	101¾	-102¾	96	-100½	100	-100	98	-100¾	96	-99	96¼	-97	94	-98
Detroit Gas—Con. 1st.5	..	....	....	....	....	..	102	-102	....	....	....	....	....	....	106	-106	....	....	105	-105	....	....	....	....
Eq.G.-L.Co., N.Y.'32.5	....	....	....	....	118¼	-118¼	....	....	....	....	....	....	....	....	....	....	....	....	118¼	-118¼	....	....	....	....
Gas & Elec., Berg Co.5	101¾	-102¼	102	102¾	101¼	-102½	101	-102¼	....	....	101	-101	....	....	....	....	....	....	61¼	-67	....	....	....	....
General Electric—																								
Deben., gold, 1922..5	155	-156¾	160	-176	180	-180	181	-185¼	....	....	....	....	....	....	....	....	....	....	....	..	....	....	....	....
Kings Co. El. L. & Pow—																								
Purchase money.... 6	....	....	....	....	....	....	....	....	124½	-125¼	126¼	-126¼	....	....	....	....	....	....	124	-124	123¾	-124¼	124¼	-124½
Ed. El. Ill. (B'klyn). 4	....	....	....	....	....	....	....	....	....	..	....	....	....	....	....	....	....	....	96	-96	97¼	-97¼	....	....
Lac. Gas, St. L.—1st.g.5	107	-108½	107	-108	107	-109	108	-110	107¼	-108	107¼	-108	109	-109	107½	-108¼	108	-108¾	109	-110	108¼	-109	107½	-108¼
N. Y. El. Lt. H. & P.—																								
1st.....5	108¼	-110	109¾	-111½	111¼	-115¼	114¼	-115¼	114	-114¼	113¼	-114½	114	-114½	112	-115	114	-116	114	-115	114¼	-116	112¼	-112¼
Pur. mon. col. tr., g.4	94¾	-97¾	95	-96	95¼	-97¼	96¼	-97½	95¼	-98	97	-98¼	95	-97¾	94¾	-96	95½	-96¼	95¾	-97¼	97	-97¾	96¾	-97¾
Edis. El. Ill., 1st, '10.5	109	-109½	....	....	107¼	-108	106¾	-107½	108	-108	107¼	-108	....	....	109	-109	106	-106	105	-105	106¼	-107	107	-107¼
1st, con., 1995, g..5	....	....	....	....	121	-121¼	121¼	-121¾	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
N.Y. & Qu. El. & Pow.—																								
Con., gold, 1930.....5	....	....	....	....	....	....	....	....	104	-104¼	102½	-104½	....	....	....	....	....	....	....	....	102	-103¼	103¼	-104
People's G. L. & Coke—																								
2d, guar., g., 1904...6	103	-103	....	....	104	-104	....	....	....	....	102¾	-102¾	....	....	....	....	....	....	....	....	....	....	....	....
1st, con., g., 1943....6	120	-120	120	-120	124¾	-125	....	....	124	-126	122¾	-124½	....	....	....	....	....	....	....	....	....	....	120	-123
Ch. G.-L. & C., 1st..5	108	-108¾	108¼	-108¼	....	....	108¼	-109	109	-111	....	....	....	....	....	....	108¾	-108¾	111	-111	110¼	-111¼	....	....
Con. Gas, 1st, 1936.5	104¾	-106	106	-106¼	106¼	-107	....	....	108¼	-110	107¼	-108	....	....	....	....	....	....	....	....	110	-110	108¾	-108
Equit. Gas & F., 1st.6	103½	-103½	104	-104	....	....	104¼	-104¼	....	....	....	....	102	-102	....	....	....	....	104	-104	104	-106¾	....	....
Mutual Fuel Gas....5	102	-102	102	-102	102	-105	....	....	....	....	105¾	-105¾	....	....	106	-106	..	....	105¾	-105¾	....	....	105	-105
Trenton Gas & El. 1st.5	....	....	100	-100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
West. Gas, col. tr., '33.5	107¼	-107¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

1901—Concluded.

BONDS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER Low.	OCTOBER High	NOV'BER Low.	NOV'BER High	DEC'BER. Low.	DEC'BER. High
MISCELLANEOUS.																								
Adams Express—Coll. 4	104½	106	106½	109	104	105	104½	105	105	106	104¼	105	104	105	104¼	105	103	104	103½	104½	104¼	105½	104½	105¼
B'klyn Fer., 1st, cons. 5	87½	88½	84¼	84¼	86	91¼	89	91¼	87	89¼	89	90	88½	90	86½	86½	85	86	83	85	....	....	83½	83½
B'klyn W. & W.H.—1st. 5	69	71	68	68¼	68½	78	72	77½	71	76¼	70	74¾	72	74	72	73	72	75	73	75¼	75	75¼	76	76½
Ch. Jc. & U. St'k Yds. 5	....	....	....	....	111	111	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det. M. & M. L. G. 3½	29½	31¾	30	33½	31½	35½	31½	35	31	32	32	33¼	30¼	31	30	31	30	30	29	31¾	31½	35	29	30
N. Y. Dock—50-year. 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	93½	93½	94	94½
RR. Securities, '51. 3½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	91¼	91¼	91¼	91½	91½	91¾
TELEGRAPH AND TELEPHONE.																								
Comm'l Cable—1st. 4	....	....	....	....	....	....	....	....	100½	100½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Met. Telep. & Tel., 1st. 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	114	114	....	....
N.Y. & N.J. Tel., gen. 5	....	....	....	....	....	....	....	....	....	....	....	....	114	117	....	....	....	....	113¼	113¼	....	....	....	....
W. Union Telegraph—																								
Col. tr., cur., 1938. 5	111¾	112½	111¾	113	111¾	115¾	114	114½	114	115	114	115	113	113½	111	111	111⅜	112	111¼	112	112	113	114½	114½
Mutual Union, s. f. 6	....	....	....	....	....	....	116	116	....	....	111	111	....	....	....	....	....	....	....	....	....	....	....	....
Fund. & R. E., '50. 4½	105½	107	107½	107⅝	108⅞	108⅞	109	109	109	109	107½	107½	107¾	109	108½	109	107⅞	108	107	109½	106	107½	106½	108¼
MANUFACTURING AND INDUSTRIAL.																								
Am. Bicycle—S. f. deb. 5	....	....	....	....	79	81	79	82	80	82	75	80	75	75	70	70	60	69½	63	69	64	65	55	65
American Cotton Oil—																								
Extended, 1915. 4½	99	100½	99⅝	100¼	100	101½	101¼	101¼	100	100¼	100	102	....	....	100½	100½	100⅝	101	101	101	99	101	100	100⅝
Am. Hide & Lea.—1st. 6	92½	92½	92¼	93	90¼	93¼	95	96½	94⅞	96	94½	96	95	96	95	98	92	96	90	92	92	94	91	94
Am. Spirits Mfg.—1st. 6	83	85	82	82	78½	81	78½	81	80	80	79	79	78¼	79	....	....	80	80	75	78	77	80	80	80
Consol. Tobac., 50-yr. 4	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	66¼	67½	62¼	66½	63⅝	65	62¼	66
Distill. of Am., 1911. 5	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	82½	86	82	84	84	87⅞	85¾	88
Gramercy Sugar—1st. 6	....	....	....	....	....	....	90	100	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Ill. Steel—Non-conv. 5	....	....	....	....	....	....	100	100	....	....	100½	100½	....	....	....	....	....	....	....	....	....	....	....	....
Inter'l Paper—1st. 6	108	109	105	106	105½	108¾	105¼	109	108	108¾	108½	111	110½	111	108	111	108¼	108½	108¼	109	108⅞	109¾	110	112
Nat. Starch M'f'g—1st. 6	109	110	107¼	109	107½	108½	109	109½	107	107	....	....	108½	108½	108½	110	....	....	109¾	110	107	107	105	105
N. Starch Co.—S. f. deb. 5	....	....	....	....	....	....	93	93¾	95	95	....	....	....	....	....	....	....	....	91	94¾	92	93	....	....
Stan. Rope & T.—1st. 6	64	72½	52	62½	47	60	59	61	57	66	61	65	59	63½	50	58	50¼	52¾	51	55	51	59	54	58
Incomes, gold, 1946. 5	8	12	7½	11	6	8	8	10	7⅞	11⅞	9	12	9	10½	5½	9	6	7	5¼	6¼	6	7½	6	8¾
U.S. Leather—Deb. s. f. 6	113½	113½	115	115	115	115	114	115	....	....	....	....	113	113	....	....	114	115	115	115¼	112¼	112¼	112½	112¾
COAL AND IRON.																								
Col. C. & I.—1st, 1902. 6	103¼	104	....	....	101¾	101¾	103	103½	....	....	102	102½	104½	104½	101½	101½	101	101	....	....	....	....	....	....
Col. Fuel—1919, g. 6	....	....	106¼	106¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Col. F. & I.—Gen., s. f. 5	96¾	101	98½	99	98	100	100	103	101¼	103½	103	108	106	106	103	103	103	106	101	104	101½	105	104	106
Tenn. Coal Iron & Ry.—																								
Tenn. Division. 6	110	110	....	....	105	108	104	105¾	105	106	....	....	109	109	109	109	109	110	107	107	....	....	107	108
Birm. Div., 1st, con. 6	108	110	107	109	105	110	108	111	....	....	110	112	107½	110	108	110	....	....	111	111	110	111½	111	112
De Bard. C. & I.—Gu. 6	103	104½	100	101	100	101¼	100½	102	101	101	102½	104	103½	103⅞	100	100	101	101	100	101	101½	102¾	103½	103

COURSE OF PRICES OF STATE SECURITIES DURING THE YEAR 1901.

1901.

SECURITIES.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Alabama—Cl. A, 4 to 5, 1906	108½	108½	....	....	....	....	109½	109½	....	....	....	....	....	....	108	108	108	108	108½	108½	....	....	....	....
Class C, 4. 1906	....	....	102	102	103	103½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	103¼	103¼
Currency funding 4s, 1924	....	....	....	....	....	....	....	....	....	....	....	....	....	....	109	109	....	....	....	....	....	....	....	....
Dist. of Columb.—3-65, 1924	....	....	....	....	....	....	125	125	....	....	....	....	126	126	....	....	....	....	126	126	....	....	....	....
Louisiana—New consol., 4s	....	....	....	....	....	....	108¾	109	108	108	....	....	....	....	106½	106¾	....	....	....	....	107	107	....	....
North Carolina—																								
Consol., 4s, 1910	....	....	105	105	....	....	....	....	....	....	....	....	....	....	....	....	....	....	105¾	105¾	106¼	106¼	....	....
6s. 1919	....	....	....	....	135	136½	....	....	....	....	....	....	136½	136½	....	....	....	....	....	....	....	....	....	....
Tennessee—																								
New settlement, 3s, 1913	96	96½	....	....	96¼	98½	96¼	98	96⅜	99¾	95	96¾	96⅜	96⅜	96	96¼	95½	95½	....	....	96¼	98	96½	97
Do Small	....	....	96	96	....	....	....	....	....	....	....	....	....	....	....	....	94½	94½	95	95	....	....	....	....
Virginia—Fund. debt. 2-3s	95	95¾	96	96½	95¾	95¾	95¾	95½	95	95	93¼	93½	93¾	94	94¼	95¼	95¾	96½	96½	96½	96½	96¾	....	....
6s, deferred certificates	7¾	8	7½	8	8½	10¼	9½	10½	9	10½	....	....	7¾	7¾	7¼	7½	....	....	....	....	....	....	....	....

COURSE OF PRICES OF RAILROAD AND MISCELLANEOUS STOCKS FOR THE YEAR 1901.

1901.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER Low.	OCTOBER High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
RAILROADS.																								
Ann Arbor	22	22	20	20	25	27	26½	30	22½	25	25	28¾	24	25½	25¼	25¼	23⅝	23¾	22½	25½	25	34	32	34
Pref.	56¾	58½	55½	58	56	63	59	64	52½	59	57	57½	53	55	52	52	50	54	52	56¼	55	65	62	66
Atchison Top. & S. Fe.	42¼	49½	49½	58½	54¾	63⅝	61¼	78½	43	90¼	84¾	91	67¾	89½	60½	80¾	71	80	74½	80	77¾	85¼	74¼	80¼
Pref.	82¼	90¾	87¼	90	87½	96	94	104¾	70	108	101	106¾	90¼	105⅝	92	99⅝	93	98¼	94	97½	96½	103½	96¾	102⅞
Balt. & O. vot. tr. ctf.	81¾	94	b87½	93¾	87¼	95⅝	90¾	106¾	84	113	105¾	112¾	92	108¾	94	105½	97	105	98¼	107	104¾	110	99½	107½
Pref. vot. tr. ctf.	84¼	90	b83¾	88¼	84½	94	90	93½	85	95	94¼	97	90½	94½	92	94½	91¾	94¾	93	94½	94	96	94⅝	96¼
Rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	⅛	1⅛
Buff. Roch. & Pittsb.	82½	85	81	81	77	81	78½	84	82½	87	80½	95	93	94	90	92	90⅝	96	94	98½	98¾	122	110	122
Pref.	124½	125	120	122½	116	121	121½	124	121	125	123	128¼	124	125	123⅝	125	125	125	125	126	127	146	140	143
Burl. C. Rap. & North.	128	132	120	120	125	125	134½	134½	134½	135¼	....	....	133	133	....	....	133	136	....	....	....	....	134	134
Canadian Pacific.	88¾	91¾	90	90¼	89¼	95	92¾	101	87	117½	102¾	108	99	108¼	107	113½	107½	115½	107	112	110¼	115½	111¼	115¼
Canada Southern	54½	59	56½	59½	56¾	65½	61¾	78½	64	76½	68½	72¾	66	69½	66½	71	66½	83	79	84¾	81¼	89	83	87¾
Central of New Jersey	145¾	160	152	156¼	154	156¼	155	160	155	164	160	167	155	165	157	165	160	165	160¼	176½	172	185	178	190¾
Chesapeake & Ohio	36½	42¾	38⅞	42¾	39⅝	49	46	49¾	29	52⅝	47½	52½	41	48¼	43	48	42½	47¾	43	47¼	46¼	49⅝	44⅝	49
Chicago & Alton	36½	41½	38½	40½	38½	43¾	41½	50½	27	49¼	43	49	34½	45¾	36	41¼	36	40¾	35	38	35¼	38¼	32	36½
Pref.	72½	76½	74	75¼	74½	78	76	82¼	72½	82	78	82	74¼	79¾	75½	78¾	76½	79¼	76¾	78¼	76¾	78½	75¾	78
Chic. Burl. & Quincy	138¼	148¼	b138½	148¼	143¼	170½	172¼	199¾	178	190⅝	c196	197	c193¾	198	....	....	....	....	....	....	c195	195	....	....
Chic. & East'n Illinois	91	95¾	94	111½	106	119¾	114	135¾	113	132	126	133¼	121¼	131	120½	128⅞	125	131½	126	129	127	140	134¾	139
Pref.	120½	124	125	134	129¾	135	133½	136	130	134	134¼	134¼	....	....	131	133¼	133	133	135	136	....	....	....	....
Chicago Great West.	16	19½	18½	21¾	18⅝	24½	22¼	26½	17½	25¾	22¼	26½	20⅝	25	20¾	23⅝	22	25⅝	21¼	26¼	24⅝	27	22½	24⅞
4 per cent debenture	91¾	92⅞	92	93⅞	93	94¾	92	93½	92	93½	93¼	94½	90	90¼	90	92	91	91	92¼	93½	92¼	93½	91	92½
5 p. c. pref., A	77	80¾	78¾	85¾	79¾	84¼	82	84¼	75	84	80½	90½	81	86	81½	85	85	86¼	84¼	89¾	87	90½	85½	88
4 p. c. pref., B	42	45½	45	54	44½	56	49	54¼	42	53	47	54	44	53	45¾	48¾	46	50½	42	51½	46	50¼	41	49
Chic. Ind. & Louisv	23	30	27	35	31	40½	35⅝	39½	23	40	35½	40¼	30¼	37½	32	39¾	38	44½	38⅝	42¼	40¼	50¼	45½	52½
Pref.	58¾	70	65½	71½	69⅝	74	70	75¾	65	74	72	74½	68	71½	67⅝	73½	71	77¾	71¼	73	71¾	76½	73½	76½
Chic. Milw. & St. Paul.	142¼	162	147¼	155¼	147¼	154¾	151¼	175	134	188	168¼	185⅞	151½	177¼	155	168⅝	154½	168¼	154¼	171½	167¾	174½	157¾	169
Pref.	187½	195½	190	192½	184¾	195	185½	196¾	175	200	185½	195	188	188½	182¼	191¼	185	190	184	192¾	188	191¾	185½	190½
Rights	....	....	....	....	4½	4½	5	5⅝	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....

b Ex dividend and rights; rights sold in February at 3¾ to 4½. c Trust receipts.

1901 – Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER. Low.	SEPT'BER. High	OCTOBER. Low.	OCTOBER. High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Chic. & Northwest	168⅛	177	170⅛	175	172	184⅛	183	212	190	215	198	208	188	203	187	199⅛	190¼	200	190¼	212	207¼	213¾	197	209⅝
Pref.	215	222¼	214	217	207	217	214	248	214	233	212	226	215	225	215	221	213	213	212	241¼	235	244¾	230	235
Chic. R. I. & Pacific	116⅞	128⅜	121⅛	128⅜	122¼	136	135¼	165	125	169⅞	156¾	175¼	130	158⅛	135	146⅜	135	147	138	144⅜	143	149	146	155¾
Rights	....	....	....	....	....	....	....	....	....	....	10⅛	11⅛	6⅛	11¼	....	....	....	....	....	....	....	....	....	....
Chic. St. Paul M. & O.	126	137	127	127	125	134	134½	145	145	145	140	140	....	....	135	135	140	140	135	145	145	146¾	140	146
Pref.	184¾	185	....	....	180	180	185	201	....	....	183	185	183	183	185	185	....	....	195	198	196	196	....	....
Chic. Term'l Transfer	10⅛	15¼	13	15¼	13¼	18	16¾	31	16	25	22	25	18	23¾	17⅞	23	19⅞	24⅜	19⅛	21½	18⅝	21⅛	15	19¾
Pref.	33	39⅜	34⅛	38½	35⅝	43¼	40	57⅛	39	49	43	46⅜	35½	46⅛	36¼	43	38	44⅛	36½	41¼	35½	59⅜	28¾	36⅛
Clev. Cin. Chic. & St. L.	73¾	81	75	79	75¼	82⅛	80	90	73	86	83	89	86	92½	88¾	91⅛	89⅛	99⅛	93⅛	100¼	97	101	96	99¼
Pref.	115¾	119	116	117⅞	118	118¼	115¾	121	118¾	119⅞	119¾	119¾	116	118⅛	117⅞	117⅞	119	119½	118	122	121¾	124	120	123
Clev. Lor. & Wheel'g	27⅝	29	28⅛	35	31⅛	37	34⅛	35	35	35	33	33½	....	....	32	33	....	....	....	....	40	42⅛	....	....
Pref.	68	70⅛	69	77⅛	71⅛	76½	74	75	74¾	75⅜	....	....	....	....	67	74	69⅛	73	72⅛	72⅛	75	78	80	82
Cleve. & Pittsb. guar.	....	....	....	....	191¼	191¼	....	....	195	195	189	190	....	....	189	189	....	....	....	....	....	....	193	193
Colorado & Southern	6⅝	8¼	7⅛	11¼	8	12⅛	10⅝	18	9⅛	17	14½	16¼	12	15¼	12¼	15⅞	12⅝	15½	13	14⅜	13⅝	15⅜	13⅛	15⅛
1st pref.	40	44¼	40	48	42⅛	49¼	45¼	56½	42⅛	55	50¾	53⅛	48	53	49⅝	58⅛	53	57⅜	52½	54½	53¾	59⅜	55½	60
2d pref.	16⅛	18	17¼	21¼	18¼	24¼	20	28⅜	18	26⅛	22¼	24⅞	20⅛	24⅛	21	27	23⅛	27½	23	25	24½	28¼	24¼	28¼
Delaware & Hudson	126⅛	162¼	151	174⅜	162	174⅜	171	185⅛	105	180¾	164	170	154	168	157	170	159	169	160⅞	173¾	168⅜	178⅛	168	178
Del. Lack. & Western	188¼	202	194	198⅛	192	220	214	224	200¼	244	233	242¾	218	236	220	231	217	228	220	240	232	249	240	258
Denver & Rio Grande	29⅛	33⅜	32⅜	42½	37⅜	49⅛	42½	47½	38⅛	53⅛	48⅝	53⅜	39	48⅜	40⅛	46⅞	42	51⅛	42¼	45¾	44	47⅛	41¼	46
Pref.	80	85⅛	83¼	89⅞	87⅛	100	93¼	98⅛	89⅜	99⅛	95¾	103⅛	87⅜	97⅞	88⅜	94¾	90	97⅛	90¾	93¼	92	96⅜	91¾	96
Rights	....	....	....	....	....	....	....	....	¼	½	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref. interim ctfs.	....	....	....	....	....	....	....	....	91⅛	92¼	94⅛	99¾	88	95	....	....	....	....	....	....	....	....	....	....
Denver & Southwest'n	....	....	....	....	....	....	....	....	....	....	70	71	69	70	69	69	65	65	50	50	49	50⅛	50	50
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	69	69⅛	....	....	65	65	....	....	....	....	....	....
Des Mo. & Ft. Dodge	18	22	21	25	22¼	28⅛	26¾	36¼	24	38	37	45	34¼	41	36¾	39	37	43⅜	38	43⅜	40	42⅛	36	40⅛
Pref.	....	....	121	123	....	....	130	130	135	135	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Det. So., vot. tr. ctfs.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	15⅛	16⅛	14¼	17
Pref. voting tr. ctfs.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	32¼	40	36	40⅛
Duluth So. Sh. & Atl.	5	5	4½	6⅞	6	8	6	7	6¼	13¼	10	12¼	8¼	11⅜	9	11	10	12⅜	11	12⅜	11	12	9¾	10¾
Pref.	13⅝	15⅛	13¾	16⅞	14⅝	19	15	17⅜	15¼	21⅝	18⅞	22	15½	20¾	17	20¼	18⅛	22⅛	19⅛	22⅛	20⅛	21¼	17¾	20
Erie	24⅝	31	27	30⅜	27⅛	37⅛	35¾	43⅜	24⅛	42⅜	40¾	45⅛	34	43⅞	35⅛	44⅛	38¾	44⅜	38⅜	44	41	42¾	38	43⅜
1st pref.	59¾	69¼	62⅝	68¼	63⅛	70¼	67⅜	72⅛	60	72¼	69¼	73¼	63⅝	73	63	72⅜	67	72⅜	67⅝	70⅝	70	73⅞	69⅛	75
2d pref.	39¼	46⅛	40¼	46	42	61	55	60⅛	46⅛	59⅛	55⅛	59	47	58¼	48	59	53	59⅜	52¾	57½	51	60⅜	52⅜	62¾
Evansville & T. Haute	41	44⅛	41	55⅛	50	58	54¼	68	49	63⅛	55	61	52	62	50⅛	58⅜	57¼	66⅛	58	65	55	62	53	63¼
Pref.	81	81⅛	81	90	88	90	92	95	....	....	92	92	....	....	88	88	89⅞	94	83⅛	83⅛	82	84	....	....
Ft. Worth & Den. City	17	17⅞	....	....	19	31⅛	29	36	22	31⅛	29	30⅜	27	28⅜	28⅛	30	....	....	27	29⅛	27⅛	27⅛	26	30¼
Ft. Worth & Rio Gr.	25	26	25⅛	29	27	29	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Great Northern, pref.	188	200	189	194⅞	194	208	179	203½	167⅛	191⅛	184¼	187	172	186	173	188	179	189½	183	196¾	192⅛	202½	181	192
Rights	....	....	....	....	....	....	24	25	22⅛	26¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Green Bay & Western	52	53	50	50	57½	58	59	59½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Deben. certs., Ser. A	65	67	66	67⅜	67	67	65	66	....	....	66⅞	67½	....	....	....	....	....	....	....	....	....	....	....	....
Deben. certs., Ser. B	7½	8⅞	8	10⅛	8¾	10	9	11⅛	10	11	10	10¼	8¼	8⅜	9	9½	8⅛	9½	8	9	8	9½	8	9¾
Hocking Valley	41	45½	43¼	49⅞	47⅛	55⅜	49	55¼	40⅛	57	53½	55⅜	49	54	48¾	53⅞	49½	55	51¾	56⅛	56	64½	60½	75⅛
Pref.	69¾	72⅛	71	76	73¼	77⅛	74	76⅞	70	80	76¼	79⅛	73	76⅞	75⅛	76⅜	73	76½	73¾	77	76⅛	82	80¼	88¼
Illinois Central	128⅛	136	127⅜	134	130	139⅛	138¼	146⅜	124	149¼	142	154¾	145	154⅜	141¼	148	141⅜	147⅛	a138¾	147⅜	138	142⅜	136	140¼
Leased line, 4 p. c.	105	105	104	104	106	106	105	106	106	106	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Rights	....	....	2⅝	3¼	2⅞	2⅞	....	....	....	....	....	....	....	....	....	....	....	....	....	....	7⅛	8⅛	....	....
Ind'a Illinois & Iowa	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	77½	80
Iowa Central	21	28	25⅛	27¾	26	35	30	35¼	23⅛	36⅛	24⅛	43⅜	33	42⅛	36	41	35⅛	42⅛	38	42⅜	39⅛	41⅜	34⅛	38⅜
Pref.	48	54	52⅛	56	53	64	59⅛	64⅛	53	63¼	62	82	70	87⅛	71	77¾	70	81⅜	73	80	76	79	70	75⅛
Kanawha & Michigan	21	28	24	27⅞	25	29¾	25	27	25⅛	29	28¾	41	33	35⅜	31	35	31	36	31	34¼	33	36⅛	33	40
K.C.F.S.& M. t. ctfs.pf.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	78¾	79⅛	77⅛	81¼
K. C. So., vot. tr. ctfs.	13⅛	17	16	19	18⅜	20⅛	18	25	19⅝	24	20⅛	23	19	20⅜	19	20	19	20⅛	17	18	18¾	23	20	21¾
Pref., vot. trust ctfs.	35	40⅜	38⅛	42	39⅛	45	42	49	41	48⅜	43¼	46	38	42⅛	40	42⅛	39	43¼	36⅛	39⅞	41	46⅜	42⅜	46⅜
Keok. & Des Moines	5¾	6⅛	6	10⅛	8	9½	8⅛	9⅜	8	10⅛	9	9	8	8	....	....	7⅛	16⅛	15	18⅛	15⅛	17⅞	15	16
Pref.	24	26	24⅛	33	32⅛	34	36	36	35	35	....	....	32⅛	32⅛	....	....	38	45⅛	44	44	40	40	40	40
Kingston & Pembroke	13	14	8	8⅛	8	9¾	....	....	9	10	....	....	....	....	9	11	....	....	8	8	....	....	....	....
1st pref.	....	....	....	....	45	50	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Lake Erie & Western	39¼	46¼	41	45	51	63¼	61	68¼	49	67	59	62⅛	53¼	64	50¾	67	59⅛	74	62⅛	71⅜	70	76⅜	64⅛	72¼
Pref.	108⅛	112	113	114	113	130	127⅛	130	109	127	124	124	117¾	120	120	129	123	135⅛	127	133	129¾	134	126	126
Lake Shore	....	....	235	235	....	....	230	230	235	235	235	240	230	250	....	....	....	....	275	325	325	355	347⅛	352⅛
Long Island	67	70	68	70½	67	80½	71¾	74⅛	70	74⅞	71	82⅛	73	77	74	78	73⅛	76	68	70	69	78	79¾	90
Louisville & Nashville	84¼	91¼	89¼	93¾	91⅛	101	99¾	111⅛	76	111	105⅛	111⅜	99⅛	111	99⅜	106⅜	100	106¼	101	104¾	103⅛	109⅞	102¾	110¼
Manhattan Consol.	111	126⅛	116	121⅛	117¾	129⅛	126¾	131¾	83	129	117⅝	128¼	113¾	124⅝	114¼	121¾	113¼	125⅛	117	123⅜	122⅛	139⅛	131¼	145
Mexican Central	12¾	16⅛	14	19⅛	17	25⅜	21⅛	25⅛	19	30	25⅛	29¾	21	28¾	22	26¼	22⅛	26¾	21¾	24	21	25⅛	22	26⅛
Mex. National, ctfs.	3⅝	4⅜	4	6⅜	5⅜	9⅞	7⅛	15	8	13¼	10⅛	12⅜	8⅛	10⅛	8¾	12⅜	12¼	14⅞	13	15¼	12⅜	15⅛	13¼	15¼
Michigan Central	....	....	....	....	107¼	107¼	....	....	....	....	....	....	....	....	....	....	....	....	116	140	128	180	156	170
Minneap. & St. Louis	67¾	71¾	69⅛	78¾	75⅛	89⅛	83⅛	87⅞	80	100	93	109⅞	101	111¼	106	110	104⅛	109	104	111	106	110	105	109⅛
Pref.	101¾	110	106	109⅛	109	114¼	112	114¼	112⅛	114¼	113	115	111	115⅛	114	117⅛	115	117¾	115⅛	124⅛	120	122⅛	120	123
Minn. St. P. & S. S. M.	18	21	18	20⅛	18¼	21	19⅛	20⅛	15	25¾	21	27⅛	21	26¾	23¼	28⅛	23⅛	28	25	28⅞	28⅞	36⅛	30¾	36⅛
Pref.	53	55⅛	51¾	55	50	51⅛	49	55	52	63	58	78	63¾	74	70	75	70	77¼	72¼	79	79¼	94⅜	86	92⅛
Mo. Kansas & Texas	15	19¾	18¼	22¾	19¾	25⅛	24⅛	35⅜	21	33⅜	19¼	32⅞	24	31¾	24¾	29¼	25¾	30⅜	24	27⅛	25⅛	27⅜	24⅛	28¼
Pref.	43¼	57	50⅛	61	52⅞	60⅛	57	68⅜	37	67¼	61¾	66	51	64¾	51	57⅞	51	57⅞	48¼	53	50¼	55⅜	49⅛	53⅛
Missouri Pacific	69	93	85	93⅛	87	103⅛	100⅛	110⅞	79	116¾	110⅛	124⅛	b96¼	121⅞	94⅜	108¾	94	107⅜	92	98⅜	97⅜	104⅜	100⅜	107⅛
Rights	....	....	....	....	....	....	....	....	....	....	....	....	¼	2⅛	....	....	....	....	....	....	....	....	....	....
Mobile & Ohio	44	69⅞	68¾	80	79	79¼	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
J. P. Morgan & Co. ctfs.	....	....	....	....	79	82	80¼	83	78	82	82	83	82	83¼	83	85	83	84¼	....	....	....	....	....	....
Morris & Essex	191¼	199	193	193¾	193¼	197	196¾	197¼	....	....	194⅛	197	193¼	193⅜	....	....	195	195	195¼	196¼	197	197	....	....
Nashv. Chatt. & St. L.	....	....	....	....	....	....	....	....	....	....	70	75	....	....	75	75	....	....	75⅛	75⅛	78	82¼	....	....
N. Y. Cent. & Hud. Riv.	129¾	146⅜	142¾	147	142⅜	148	146¼	164⅛	140	170	154	160	148	158¾	149¼	156¼	149⅛	160⅜	154	159⅜	158⅜	174⅛	160¾	171¼
N. Y. Chic. & St. Louis	17⅝	24⅛	19	22⅛	19¾	37⅜	31⅛	39	16	36⅜	29⅛	37¼	30	40⅜	36¾	42	37	57⅞	45⅛	54⅛	48	54	47	51⅜
1st pref.	105	109	100	102	97	115	113¼	115	114¼	114⅛	110	112	....	....	112	114	110	120	115	115⅛	115⅛	119	118¾	120
2d pref.	49	56⅛	49⅛	51⅛	47	76⅛	69	79	50	76	66	78	72	82¾	77¼	82⅞	75	95	83⅛	93	88	92⅛	86	89¼
New York & Harlem	....	....	....	....	....	....	420	420	....	....	....	....	....	....	....	....	....	....	....	....	400	400	....	....
N. Y. Lack. & West.	134⅛	134⅛	139	139	136	136	136	137	....	....	135¼	135¼	....	....	137	137	....	....	....	....	136¾	136¾	....	....
N. Y. N. Haven & Hartf.	211	213¾	206½	211½	208	210⅛	211	214⅛	212	215⅜	213	217	214	215¼	215	216	211	215½	211⅛	214	211¼	214	210	214
N. Y. Ontario & West.	28¼	35⅛	30⅛	34¼	30⅞	37	33⅜	38⅛	24	40¼	34¼	36⅜	30	37⅛	31⅛	36¾	31	36⅜	31⅞	36⅛	33⅜	36⅜	32⅜	36⅜
Norfolk & Western	42	46¾	44⅜	48	45⅛	52⅜	49⅜	56	47⅛	57⅜	50	55⅜	45⅛	53	48⅛	57⅛	51	57⅜	53⅛	57⅛	56⅛	61⅜	52⅜	60⅞
Pref.	82⅛	84⅛	82	84⅜	83⅛	87	86	90	87	90	88¾	90⅛	88	90	88⅛	90	89⅛	90	89	90	90	92¼	90⅜	92
Northern Pacific Ry.—																								
Voting trust receipts	77¼	90	81¼	87⅛	83¼	96	93⅜	119⅛	107	d700	150	150	118	118	....	....	122¼	122¼	....	....	....	....	....	....
Pref. voting trust rec	84⅛	89	86⅛	88⅛	87	93⅛	92	102	97¼	113¼	96	98⅞	95	98	96	98¼	95	98⅛	95¼	108⅞	100¼	105⅜	99⅛	101¼
Pacific Coast Co.	57	61¼	52	54⅛	52⅛	59	55	66	59	62	61	73	63	70	63	68¾	62	69⅛	60	65	60	77	73	78
1st pref.	91	94⅜	89	89	93	93	95⅛	98	....	....	....	....	100	100	93	95⅛	....	....	....	....	98	103	100	108⅛
2d pref.	63	68	64⅜	64⅜	63	66¾	65	73	63¼	68¼	68	75	70	70	67⅛	70	70	72	68	71⅛	69¾	83	80	80¼
Pennsylvania RR.	142¼	153	146¼	152	148¼	155⅞	c152	161⅛	137	158	148¼	154⅜	140	151⅜	141¾	148⅛	140⅛	147⅛	142¼	148⅛	144⅜	152⅛	145	152¼
Rights	....	....	....	....	....	....	8⅛	11¼	6¾	11	8⅜	10⅛	....	....	....	....	....	....	....	....	....	....	....	....
Receipts	....	....	....	....	....	....	....	....	....	....	149¾	152¼	140	151	146	146	....	....	....	....	....	....	....	....
Peoria & Eastern	14⅞	17⅛	18	28⅛	23	35	27⅞	30	23	28¼	27⅛	33	25	36	25⅛	29⅜	27	50	40⅜	46	41	45	38	41
Pere Marquette	33¾	43	41	65	56¼	61⅛	....	....	....	....	53	75	74¼	75	70¼	70¼	75	75	77⅛	85	87⅛	94	83	85
Pref.	72	79	74	75	74¾	74¾	72¼	74	72⅛	78	79	86	80	80	....	....	....	....	85	85	....	....	82⅛	83⅛
Pitts. Cinn. Ch. & St. L.	57	62	57	61	58	69⅛	65⅛	72	67⅛	77	75	80	74¾	75	72	75	70	71	....	....	70	78⅛	74	81
Pref.	88	95	91¼	95	92	94¼	94	99	98	105	99¾	101	100	102	102	102	102	102	....	....	104⅛	107⅛	108	113
Pitts. Ft. W. & Ch., gu	....	....	....	....	....	....	....	....	....	....	188⅛	190	....	....	....	....	....	....	....	....	192	195	....	....

b Ex dividend and rights. d Stock "cornered;" sales were made for "cash" May 9, as high as 1000. c Ex rights.

1901—Continued.

STOCKS.	JANUARY Low.	JANUARY High	FEBR'RY. Low.	FEBR'RY. High	MARCH. Low.	MARCH. High	APRIL. Low.	APRIL. High	MAY. Low.	MAY. High	JUNE. Low.	JUNE. High	JULY. Low.	JULY. High	AUGUST. Low.	AUGUST. High	SEPT'BER Low.	SEPT'BER High	OCTOBER Low.	OCTOBER High	NOV'BER. Low.	NOV'BER. High	DEC'BER. Low.	DEC'BER. High
Reading vot. tr. certs	24½	36	29½	35	29½	36¼	34½	42½	34	46⅞	43⅝	48⅛	36½	47	39	45⅝	38¾	45¼	38¼	43⅝	42½	52	45⅝	58
1st pref. vot. tr. certs	68½	77	70	77	69⅞	76¼	74¼	78½	65	80¼	77	80¾	73	79⅝	75⅝	79¼	73¼	77⅝	74	77¾	77½	81	73½	82⅞
2d pref. vot. tr. certs	38	47¾	39¾	46	40	51⅞	49¾	57¼	39	59¼	54½	58¾	47¼	57	49⅞	56⅞	49¼	56½	48¾	51⅝	53¾	61½	55¼	64½
Rensselaer & Saratoga	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	215	215	....	....	214	214
Rio Grande Western	....	....	65	70	80	85	79	84	80	80	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	....	....	92	94½	95	107	100½	103	101	103¼	100¼	108	....	....	....	....	....	....	....	....	....	....	....	....
Rome Wat. & Ogdensb.	135	135	....	....	....	....	140	140	140	140	140	140	138½	138½	....	....	137⅞	137⅞	....	....	....	....	....	....
Rutland, pref.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	97	112¾	....	....
St. Jos. & Gr. Island—																								
Voting trust ctfs.	7⅛	8⅝	8	14½	11¼	13½	10¾	14½	11	14¼	13¼	15¼	11¼	15	11	12½	11⅛	12⅝	10	11½	11	11⅛	10	14⅝
1st pref. vot. tr. ctfs.	58	62	59¾	73	65¾	71	68½	75	65¾	74	70	78½	66½	76	65	68¾	60	68	55	60	60	62	55	64½
2d pref. vot. tr. ctfs.	20	21	20⅝	30	24	31¾	28	34⅝	24	33¼	29	36	27	35	25	27	24	26½	22	23¼	20½	22½	17	27
St. Law. & Adirondack	57	61½	61⅞	70⅝	67⅛	74	70	75¾	64	77½	73	75½	70	100	99¼	117¾	114	120¾	120	123½	122	130¼	129¾	134
St. L. & S. F. v. tr. ctfs.	21½	30½	30⅞	38¼	36	47⅝	38	50½	41	50½	45	54¼	39⅝	47	37½	47¾	42	48⅛	39½	45½	42	55	50½	56⅝
1st pref. vot. tr. ctfs	79	81	80½	87⅞	82	88	82	86	81	87	83	88	75	83¾	77	81	79	82	77	79	78	82½	80½	83½
2d pref. vot. tr. ctfs.	53½	59½	59	65	64	72½	65	74½	59	73	69	76¼	64¼	72¼	65½	71½	64¾	71¾	63½	68	67	73½	69	74
Rights	....	....	....	....	....	....	....	....	....	....	....	....	3¾	4½	⅛	3⅞	....	....	....	....	....	....	....	....
St. Louis Southwest'n.	17	24½	23	27⅝	26	36½	35	39½	16	39	31¾	36¾	26¼	34⅝	26½	32¾	27	32	26	30¼	26	30½	26½	28½
Pref.	41½	52⅝	51¼	57⅞	56½	65	63½	63	50	68½	65	71	56	66⅞	58	64⅝	58¼	63⅞	54½	62	56¼	62	56½	61⅝
Southern vot. tr. ctfs.	18	23	21½	24¾	23¼	29½	26½	33⅝	20	34¾	31⅝	35¾	27¼	33¾	28	34¼	29⅝	35¼	31½	33⅝	31⅝	35¼	31⅝	34⅝
Pref. " "	67¼	74½	73¼	78	76⅝	81⅝	78	87¾	76	88⅝	85½	88⅞	81½	87⅞	82½	88¾	84	90	84⅝	87½	86⅞	94⅝	90¼	94¼
Southern Pacific Co.	40¾	49¼	42¾	49¼	42¾	46⅞	44½	57⅞	29	57⅞	55¼	63⅝	48	60⅝	51¼	61¾	53⅛	60¾	54⅝	61¼	59¼	62⅞	56½	61½
Texas & Pacific	23¼	29½	26½	31	28	36½	35⅞	50⅝	27	52¼	41⅞	50½	34	46⅝	37½	46⅝	39	45⅞	37½	41½	39	42½	37½	41¾
Tol. Peoria & West'n.	10	10	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Tol. St. Louis & West.	....	....	10¾	13½	12	19	14¾	19	14	25½	21½	24½	19½	22	20	23½	20	24⅝	20	22¾	19½	21¾	17¾	19¾
Pref.	....	....	30	34½	32	36	30	37½	28	39½	35¼	39⅝	32½	36	32½	36	33	38½	33½	37	33½	36¾	31½	35¼
Union Pacific Railway	78¼	88	84⅝	97⅛	86½	94¾	89⅞	120	76	133	105¼	115½	89½	110⅞	93½	104⅞	92½	102⅞	94⅝	103	100⅜	108⅝	97	103¾
Pref.	81⅝	85½	83½	90¾	83¼	86½	84½	98	85	90½	89½	92⅝	87	90½	87½	92½	86½	90	87	90	88¾	94¾	87	90¼
Rights	....	....	....	....	⅝	1	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Un. N. J. RR. & Canal.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	280	282½	278	278	....	....	....	....	....	....
Wabash	11½	14¼	12⅞	19½	16⅞	21¾	19	21¾	16½	25¾	21⅝	26	18½	23	19⅝	23⅝	20¼	23⅝	19	21⅞	20	22⅝	21¼	23
Pref.	23¾	29¼	27⅝	34⅞	28⅞	42½	36¾	42½	24	45½	41½	46⅛	32	44	37	42⅝	37	42½	35⅝	38⅞	36¼	41½	39⅝	43⅝
Wheel. & L. Erie, new	11⅝	12⅞	11½	15⅞	13¾	21⅝	18¼	20¼	15½	19¼	18	22	16	20⅞	17¼	19⅞	16	20½	17	18	17¼	20	17⅛	18¾
1st pref.	53½	57⅛	53¼	60	54½	60¾	55½	59⅞	45	57	52	59	50	55½	49	53¾	46	53	48	50½	49½	53⅝	48¼	52¼
2d pref.	27½	30⅝	28¼	34¾	20⅝	38	34¼	37	24	36	32	35¾	27½	32	28½	32¾	28½	32⅞	28½	29⅝	29¼	32	28½	30½
Wisconsin Cent'l, new.	14½	18	17	19½	18	21⅞	19	24¾	15	23⅞	19⅞	26	19	25	19½	22⅝	20	24	20	22½	20¾	22¼	19¾	21⅝
Pref.	38½	45¾	42	45½	42½	48¾	43½	49¾	39	48½	44½	49	39⅞	47¼	40¾	45½	40	45½	40	42½	40⅝	44	40	43
EXPRESS.																								
Adams	145	155	155	162	160	165	160	165	165	187½	174	175	170	175	175	175	180	185	185½	195	190	200	195	202
American	169	191	178	195	182	205	196	205	184	200	187	201	186	200	190	198	190	192	188	192	195	210	200½	205
United States	53	59¾	54½	59	57	80	72½	100	79	89	83	95	85	90	89	90	91	99	90	92	90	95	89	98
Wells, Fargo & Co.	130	137½	138	139	140	145	140	150	142	142	142½	160	150	150	145	160	159	170	160	160	170	195	192	199¾
COAL & MINING.																								
Amalgamated Copper	83¾	94¾	87¾	95	94½	103¾	99⅞	128¼	90	125	118½	130	109	124¼	110	122¾	88½	120	83¼	92½	72½	89	60½	76⅝
American Coal	....	....	163	163	....	....	180	180¼	175	185	....	....	....	....	....	....	176	180½	....	....	....	....	180	180
Anaconda Copper†	40¾	48¾	42½	47⅝	45	49⅝	45¾	54¼	37	51¾	47	51½	42	48⅞	42½	48½	34	47¼	34	37½	30	35⅝	28¼	32½
Colorado Fuel & Iron	41¾	56⅝	41¾	51½	42½	56½	55¼	108½	85	107	98	136½	90	116½	90	100	92¾	104¼	88½	95¼	91½	96	77	92½
Pref.	120¼	122	117	119	116	128	127½	142½	138	138	....	....	128	135	....	....	131	131	130	130	128¼	130	125	125
Col. & H. Coal & Iron	14	18⅝	15	17½	15¼	18⅞	17¾	20⅞	15	20	18¾	25½	17¼	23½	19	21	16	20	12½	17¾	14	19⅞	14½	18¾
Consolidation Coal	56½	56½	....	....	60	60	....	....	....	....	....	....	....	....	63	63	....	....	....	....	....	....	78	78
Homestake Mining	75	75	80	80	....	....	99	104	....	....	95	95	....	....	100½	100½	102½	104	103½	103½	....	....	....	....
Maryland Coal, pref.	....	....	....	....	....	....	....	....	70	72	72¼	75	....	....	....	....	....	....	....	....	....	....	67½	67½
New Central Coal, new	35	37	....	....	33	33	32½	32½	27½	33	....	....	....	....	....	....	27	27¼	26½	30	33	41	40	40
Ontario Silver Mining	7	7½	6¼	7½	8	10½	9	10	8	8	8½	10	9¼	10	8	9½	10	13	10¾	11½	10	10	8¼	8¼
Quicksilver Mining	....	....	....	....	1	1	1¼	3	2	5¼	4	4⅞	4½	4½	3½	4	2¾	4	3¼	4¾	4	4¾	3⅞	4¼
Pref.	9	9½	....	....	7	8	9	10¼	10	12¾	9½	12	....	....	10	10	10	10	10	11½	10½	10½	9½	9⅝
Tennessee Coal & Iron	52	66¾	50½	67¾	49¾	62½	62	69⅞	50	67	58	76⅝	55½	72½	58	68¼	59	68¾	56½	62¾	59¼	66¾	58¾	65
VARIOUS.																								
Amer. Agric. Chemical	....	....	30	32¼	30	30	29	30	26¼	28½	29½	35	30	31½	29	30¾	24	30	21	23	22	25	21½	22
Pref.	....	....	84¼	85¼	83½	83½	80¾	83½	81	84¼	84	91	89	90	89½	90	80	81	81	85	81½	82	80	81¾
American Beet Sugar	....	....	28	28	25	25	....	....	24½	27½	29	30	25	26	....	....	....	....	....	....	24	24	....	....
Pref	77	77½	....	....	....	....	....	....	....	....	....	....	79	79	....	....	....	....	....	....	....	....	....	....
Amer. Bicycle.	....	....	....	....	6	6⅛	6	8¼	6	7½	4½	5½	4	5	3	4	1½	3⅛	2	3	3½	3⅛	1½	3
Pref.	....	....	....	....	26½	28¾	27¾	35	31	34½	24½	28½	20	25	20	20	10	15	10	14¾	12	14	10	11
Amer. Car & Foundry	19	23½	20¼	23	20⅝	27½	25½	27½	20	29	28	35	27	33	27¾	31⅞	28	31	23¾	29	25	30	28½	31½
Pref.	67	73¼	69⅞	72½	71½	82½	78¾	83¼	75½	83	82⅝	88¼	81¼	89¼	80	87½	83	87⅝	78	83⅝	80½	86	84¾	86⅞
Amer. Cotton Oil Co.	26½	31½	28	31	24	28⅝	25½	30	24¼	28½	27¼	35½	27¼	34¼	32½	35½	29½	33½	28	30⅞	27	31	27⅝	33⅞
Pref.	88	91½	87½	89	86	86¾	85	89½	89	89½	89¾	90½	87	91	91	91¼	88	90½	88	89	86	90	85	88
Amer. Dist. Telegraph	34	34	35	37	36	36½	35	36	35	40	....	....	34	34	....	....	33	36	32	38¼	37	37	33¼	36¼
Amer. Grass Twine	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	42	45	39¾	41¾
American Ice Co.	37½	41¼	34¼	37½	36	41⅝	38	40½	30	39½	33½	36⅞	30	34¾	30⅞	33¼	26	31⅞	25¾	29½	26¼	28⅝	25¾	31¾
Pref.	63½	70	67¾	69	67¼	77¾	71½	74¾	68¼	74½	71	72¼	68	71⅝	68	69½	66	70	62	64½	62	64¾	63	69¾
American Linseed	5½	7	6¼	8¾	8	9¾	7¼	15¼	12	26½	13⅝	28	24	30½	25	28	18	27	17	17½	12½	20	17½	17½
Pref.	31	37	32¼	37¾	36	39¼	39	41	37½	55½	42¾	55¾	55½	66	60½	65	40	64½	45¼	49	45	51	46	46
American Locomotive	....	....	....	....	....	....	....	....	....	....	....	....	25	32½	22½	27	23	27	24	27½	24½	33⅞	29¾	33¼
Pref.	....	....	....	....	....	....	....	....	....	....	....	....	85¼	89	83½	88	84¾	88¼	83⅞	87¼	84	91¼	87½	90¾
American Malting	4¾	5½	4½	5⅝	4⅝	6½	5	6⅝	5	7¾	6½	8	6¼	7¾	6	6¾	6¼	7⅛	6	6⅞	5¾	6¼	5¼	5¾
Pref.	24½	27½	24	26	25	27¾	24¾	26½	22½	26¾	23¼	30	27	29¾	27¼	28½	24½	28¼	25	25¾	23¾	25	22½	24
Am. Sh. Steel tr, recta.	....	....	....	....	36	45¾	46½	49	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref. tr, recta	....	....	....	....	80¼	96	97½	97½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Am. Smelt'g & Refin'g	53½	65½	45⅝	68¼	52	59⅝	53¼	69	39¾	61¾	55½	59⅞	51	58	50	55¼	43¼	52½	38½	45	40¾	47¾	41¾	46¼
Pref.	95	100	88	99¾	91¼	97	93½	99	90	98	97¾	104⅞	99½	104¼	99¾	102	96	101	91½	98	95½	99	95	97⅞
American Snuff	....	....	....	....	26	26	28	40¼	30	32½	35¼	49½	....	....	....	....	41½	41½	....	....	....	....	39	40½
Pref.	....	....	....	....	74½	82¼	73	80	76	80	79¾	90	84	87¾	85	89	86	89	83½	86	85½	86	85	89
Amer. Spirits Mfg	2	2	....	....	2½	2½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	2½	2¾
Amer. Steel Hoop	23	33¾	26¼	37¾	34¼	a46	a46	49	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	69	78	72½	88	90¼	a96	95	97½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Am. Steel & Wire, new	38	47½	38	53½	38	a46¾	44⅞	49½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Pref.	83¾	88½	88½	101½	95	a111½	a110½	128½	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....
Amer. Sugar Ref. Co.	131½	147¾	133½	144½	138½	144½	130¾	152	135	151½	140	153	133½	145⅝	129	141¼	b120	136¾	112⅝	122	116	127¼	103½	120¾
Pref.	117½	119¼	119½	122	120½	124	120¾	124	120¾	123½	120	122¼	120½	130	124	128½	114	125	114	116¼	115	127¼	111	117½
Rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	4⅛	6	2¼	4¼	....	....	....	....
Pref. rights	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	2¼	3¼	2⅛	2⅝	....	....	....	....
Amer. Tel. & Cable Co.	94	96¼	95	97	95	97	96½	100	97	100	97	100	99¼	100	100	100	99	100	97	99½	96½	100	95	97½
Amer. Teleph. & Teleg.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	160¼	167¾	158	159½	157½	158¾	162	163

† Par $25 per share; prices are dollars per share—not per cent. a Trust receipts. b Ex-rights.

1901—Concluded.

STOCKS.	JANUARY Low. High	FEBR'RY. Low. High	MARCH. Low. High	APRIL. Low. High	MAY. Low. High	JUNE. Low. High	JULY. Low. High	AUGUST. Low. High	SEPT'BER. Low. High	OCTOBER. Low. High	NOV'BER. Low. High	DEC'BER. Low. High
Amer. Tin Plate	55 - 65⅛	56⅞- 79	61 -v74⅝	v75 - 80	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref.	87 - 91⅝	88 -102	98½-v118¾	v118½-121	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
American Tobacco Co.	110⅛-117⅞	114⅛-122¼	119¼-129⅞	124¼-130⅞	99 -133¼	136 -144	132½-141⅛	... - ...	132 -132	146½-146½	135 -138	... - ...
Pref.	137 -143	140⅛-142⅝	145 -147	146 -147	143 -147⅜	147 -149¾	150 -150	145 -145	145 -115	150 -150	146 -146	148½-148½
Dividend scrip	... - ...	100¼-102	101 -103	100 -103	100 -110	100¼-101⅛	101 -101	... - ...	... - ...	100⅛-100⅛	100⅛-100⅛	... - ...
Morton Tr. Co., rects.	... - ...	... - ...	... - ...	... - ...	... - ...	134 -139¼	125 -137	130 -138¾	131½-139	... - ...	... - ...	... - ...
American Woolen Co.	16⅛- 21⅞	17 - 20⅝	13¼- 17⅝	15⅛- 17¼	14 - 16	15 - 17⅝	18 - 19¾	16⅛- 18	14⅛- 17⅛	15 - 17	16¼- 18⅛	15⅝- 17
Pref.	72 - 76⅞	73⅛- 75	70 - 73⅛	71 - 76	72 - 74	74 - 80	78 - 82¾	79 - 80	78⅛- 79	73¼- 75	77⅝- 80¼	79 - 81
Brooklyn Rap. Trans.	73⅛- 87⅞	72⅛- 81⅛	74 - 85⅞	80⅞- 88⅞	68⅛- 87⅜	77⅞- 83¼	74¼- 82⅞	72⅝- 77⅜	61⅛- 75⅛	55⅞- 65⅛	61⅞- 71	60¼- 66⅝
Brooklyn Union Gas	175 -178	177¾-186	185 -209	207 -228	202 -220	215 -218½	208 -218	215 -217	212 -216¾	210 -210	209 -214	205 -210
Bruns. Dock & C.Impt.	8¾- 10⅛	9⅝- 10⅝	9 - 14¾	11⅛- 14⅛	10 - 12¼	10⅛- 11⅛	9⅛- 9⅝	10 - 11⅛	10 - 10⅝	11 - 11	10¼- 11¾	10 - 10⅝
Capital Traction	103¾-103¾	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Chic. Union Traction	12 - 12⅛	... - ...	... - ...	... - ...	14⅛- 20¾	18 - 20¼	17 - 18	... - ...	16 - 18¼	18 - 18⅜	... - ...	... - ...
Pref.	... - ...	... - ...	... - ...	... - ...	58 - 60	59¾- 60	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Commercial Cable	... - ...	168⅛-168⅛	... - ...	173⅛-180	180 -189	... - ...	183 -183	... - ...	... - ...	... - ...	183 -183	170 -187
Consolidated Gas	187 -196¾	191¼-195	192 -216¾	212 -238	195 -228	218 -226	210¼-222¾	217 -229⅛	215¼-226	210¼-219¾	213 -225	211¼-220
Continental Tobacco	38¾- 45⅛	42¾- 48⅝	44 - 47¾	44 - 48⅞	43 - 68⅛	66¾- 71¼	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Trust Co. receipts	... - ...	... - ...	... - ...	... - ...	... - ...	66⅛- 69⅛	63¾- 69¼	65 - 69¼	69¼- 69⅛	... - ...	... - ...	... - ...
Pref	93¼- 96¼	95¼- 93⅛	98¼-106⅛	103 -105	102⅛-114	113 -124	115 -120	116 -119¾	114¼-118	114 -116	114⅝-118	114 -116
Crucible Steel of Amer.	... - ...	25 - 27⅞	25⅝- 26⅛	25⅛- 27	25 - 25	23 - 23	... - ...	... - ...	... - ...	... - ...	24 - 25	23 - 23⅝
Pref.	... - ...	81¼- 82⅛	82 - 84	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	84¼- 85¼	84⅛- 84⅞	86 - 86⅝
Detroit City Gas	88¾- 89	88 - 89¼	86¾- 89¾	89¼- 91¾	87½- 92	88¾- 89⅛	75 - 75	74 - 74	72⅝- 74	... - ...	... - ...	... - ...
Detroit United Ry.	... - ...	... - ...	... - ...	75¼- 77¼	... - ...	... - ...	... - ...	82 - 82	77 - 77	75 - 77	75 - 75	... - ...
Diamond Match	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	140⅝-145	144⅛-152⅛	140 -152	127⅛-135⅛	130⅛-137⅛	129 -138
Distill'g Co. of America	... - ...	... - ...	... - ...	... - ...	... - ...	8¼- 10⅛	8 - 10¼	7⅜- 8¾	7 - 8¼	6⅞- 7⅜	7¼- 9¼	7 - 9⅝
Pref.	... - ...	... - ...	... - ...	... - ...	... - ...	30⅛- 33¾	27 - 32	27⅞- 29¾	23¼- 29	26 - 29¾	29 - 34⅛	29 - 33⅝
Eighth Avenue	... - ...	... - ...	405 -405	395 -395	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Federal Steel	41 - 59	43 - 55⅛	42¾-v52¼	v52⅝- 56	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref.	68 - 78	72⅞- 90	86 -v104⅛	v103⅛-05⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Gas & Elec. of Berg Co.	72 - 80	80 - 82¾	81⅛- 86⅛	86⅛- 95	93¼- 95	40 -101⅝	30 - 48	30 - 35	30 - 33	24¾- 25	... - ...	29 - 29
General Electric	183⅛-192¾	190⅛-218	210 -219	215 -234	200 -233	231 -269⅛	245 -268¾	246⅛-268	251 -267⅛	247⅛-259¾	256 -281⅛	271 -289¾
Glucose Sugar Refin'g.	47 - 53	45 - 50⅛	45 - 50	49 - 60	48⅛- 65	57⅛- 65	52⅞- 61	53⅞- 57¾	55 - 62	37 - 54⅛	39 - 42⅛	37 - 40
Pref.	95⅛- 97¾	94 - 96⅛	93¾- 96⅛	96 -102	98 -106	100⅝-105	100⅛-103⅛	101⅛-107	104 -105	95 -104⅛	96 - 99	94 - 97
H. B. Claflin Co.	109¼-112	110 -110	... - ...	105 -110	... - ...	... - ...	... - ...	... - ...	... - ...	100 -100	100 -100	99¼- 99¾
International Paper	20 - 25⅝	20⅜- 25⅛	21 - 28	24 - 27¼	18⅛- 25	22 - 24⅛	20 - 23	20¼- 25¾	22 - 25¾	19⅛- 24	19¼- 21⅞	19 - 21⅝
Pref.	69 - 74¼	69 - 74	73 - 81	76⅛- 81	72⅛- 79⅛	77¼- 79⅛	74¾- 77¾	75 - 80	77⅛- 81¼	75 - 79	75 - 77⅛	75⅝- 78⅝
International Silver	7 - 11	5¼- 8	5¼- 7⅛	6 - 7⅛	6 - 6⅞	6⅛- 10¼	5⅛- 8⅛	6¼- 8	6 - 7⅜	6¼- 6⅞	6⅛- 8⅝	7 - 9¼
Pref.	... - ...	... - ...	34¾- 39¾	36 - 39	33⅜- 34	32⅛- 39⅞	35 - 35	... - ...	35 - 40	... - ...	38 - 43⅛	44⅛- 51
International Power	54⅞- 59⅜	58 - 70	69¼- 74	70 - 85	70 -100⅛	95⅛-100⅛	82 - 96¼	90 - 96¾	93 - 98	81⅛- 94⅛	87 - 92¼	87½- 91
Internat. Steam Pump	24⅛- 28⅞	25⅛- 30	27⅛- 33¾	33 - 42	30⅛- 41⅜	30⅛- 41⅜	36¾- 40	37 - 44⅛	43¾- 46⅞	43 - 47	47 - 49	46 - 49
Pref	74 - 77	75⅛- 78	78¼- 84	81¼- 84	78 - 82⅛	81¼- 84	81 - 84	81¼- 86¾	84 - 86¼	85 - 89	85 - 88	86⅝- 89
Knick. Ice (Chicago)	12 - 13	15 - 18	15 - 15	19 - 19	19 - 19⅞	20 - 29	... - ...	... - ...	... - ...	16 - 16⅛	... - ...	... - ...
Pref.	... - ...	... - ...	... - ...	50⅛- 52⅛	... - ...	55 - 62⅛	54 - 55⅛	55 - 57	... - ...	... - ...	... - ...	... - ...
Laclede Gas, St. Louis	70 - 72¾	72 - 77	74 - 85	82 - 87	79 - 85	84⅛- 85	87⅛- 95⅛	90 - 91	90 - 98	90 - 92¼	94 - 95	94 - 94
Pref.	95 - 97	100 -100	100 -100	100 -100	99⅛- 99⅛	99 - 99	95⅛- 99	101 -101	102 -102	102 -102	106⅛-106⅛	... - ...
Manhattan Beach Co.	8¼- 14¾	10 - 10	9 - 12⅛	15 - 22	15 - 16	17 - 20¾	13 - 19	12¾- 14	12⅛- 12⅛	8 - 9	... - ...	11⅛- 14⅛
Mergenthal. Linotype	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	181 -182⅛	... - ...
Metropolitan Street	158 -174	159⅛-166	160⅝-168¾	164 -176⅛	150 -174¼	169⅞-177	164 -174	163 -170	159 -159	151¼-164	152⅛-171¼	156 -167⅞
Rights	⅝- 2	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Met. W. S. El. (Chic.)	27 - 30	27 - 32⅛	32 - 36⅛	34 - 36⅛	32 - 34	35⅛- 37	34 - 35⅛	35⅛- 36⅛	37¾- 40	40 - 40	39⅛- 41	39 - 41
Pref.	79⅛- 83¼	80⅛- 84	85⅛- 88⅛	87 - 83	85 - 85	89 - 92	87 - 91	91⅛- 91⅛	92⅛- 93	90 - 90	... - ...	91 - 91
Mil. El. Ry. & Lt., pref.	... - ...	... - ...	... - ...	118 -118	118 -118	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Mutual Gas (N. Y.)	295 -295	294 -294	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	295 -295	... - ...	... - ...
National Biscuit	37 - 43	38 - 40⅛	38⅛- 42	39 - 41⅛	39¼- 46	43⅛- 46	40⅛- 45⅛	41 - 44⅛	41¼- 44⅛	41 - 43⅞	41⅛- 43	42⅛- 45⅝
Pref.	92 - 94	92 - 94½	93 - 96	96 - 97	97 -100⅛	100 -103	100⅛-103	100¼-103¼	102 -102⅛	99 -102⅞	102 -103⅝	102⅛-103⅝
National Lead Co.	16⅜- 20⅛	15⅛- 19	15 - 16⅛	16¼- 19⅛	15⅛- 23⅛	19 - 25⅛	18 - 23	19 - 21	18⅛- 21	18⅛- 21¼	18⅛- 21⅛	15 - 18⅛
Pref.	82 - 92	82¼- 89¾	83 - 88	83 - 85⅛	81 - 89⅛	83 - 93⅞	87 - 90⅛	90 - 90	87 - 90	84⅞- 89¾	... - ...	74¾- 86¾
National Salt	40 - 46	40 - 44	42⅛- 50	41⅛- 47	40 - 46	43⅛- 45	41 - 45	40 - 43	40 - 42⅛	23 - 40⅛	32 - 32	30⅛- 31
Pref	72½- 79	73¼- 77	76⅞- 81	75 - 81	75 - 78⅛	76 - 78¼	74⅛- 77⅞	75⅛- 77⅛	75¾- 77	61¾- 75⅛	62 - 70	62 - 62
National Steel	37 - 44¾	40⅛- 50	43⅛-v57	v57 - 60⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref	90 - 93⅛	91¼-102⅛	99⅛-v118⅛	v117 -120	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
National Tube	53⅛- 70	51 - 70⅛	52 -v64¾	v65 - 69	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Pref.	93 -106	99 -106⅛	100 -v115	v117 -121	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
New York Air Brake	150⅛-160	150⅛-164	160 -164⅞	154 -175	135 -170⅛	142⅛-147⅛	133 -143¾	135 -149	140 -149¾	137 -144¾	140 -150¾	145 -162⅛
Rights	... - ...	... - ...	... - ...	... - ...	7 - 12⅛	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
N. Y. Dock	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	14 - 15
Pref	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	44 - 47¼
N. Y. & N. J. Teleph'ne	... - ...	... - ...	... - ...	... - ...	... - ...	173 -173	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
North American Co.	19⅛- 21⅛	20 - 25	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
New stock	... - ...	73⅛- 82⅛	76 - 91	85 - 89⅛	78 - 91	89 -100	92 -103¾	97 -103¾	90 -102	91¼- 98¾	92⅛- 97¾	92 - 94
Pacific Mail S. S.	40 - 47¼	28 - 46⅛	33¼- 39	35¾- 42⅛	30⅛- 41	37⅛- 44⅛	36 - 42	37⅛- 43	38¾- 44	40 - 45¾	43¾- 49⅛	43 - 47⅛
Peoples' G.-L.& C., Ch.	95¾-106⅜	98 -104⅛	101 -108⅛	107 -119⅛	98⅛-119¼	113⅛-120⅛	111 -119⅛	b107¾-15⅛	a104¾-113	101¼-108	97¼-104⅛	96⅛-104¼
Rights	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	¾- 1⅜	... - ...	... - ...	... - ...
Philadelphia Co.	... - ...	92⅛- 92¾	90⅛- 94	92 - 95	92 -109	106 -106	104 -104	... - ...	... - ...	... - ...	... - ...	... - ...
Pressed Steel Car	35 - 52	35⅞- 39¾	30 - 39¾	39 - 48⅝	37⅛- 46⅛	43¾- 46⅝	40 - 44⅜	40⅛- 43¾	39 - 42¼	37 - 41¼	41⅛- 45	38 - 42¾
Pref	76 - 83⅛	74¾- 79⅞	72⅛- 83	80 - 89	79 - 86⅛	85 - 87	82 - 86⅞	82⅛- 84⅛	78¾- 82⅝	76 - 83	80 - 87⅞	79 - 86
Pullman Co. (The)	195⅛-203	196⅛-201¼	198¼-210¼	209 -217	198 -211	208 -212	204⅛-209⅛	204⅛-208¼	205 -215	213 -225	213 -220	211 -218¾
Repub. Iron & Steel	12⅞- 18⅛	13⅝- 17¼	15¼- 19⅛	18¾- 22⅛	15 - 21¼	19 - 24	17 - 22⅛	18⅛- 21⅛	11¾- 19⅛	14⅛- 15⅝	14⅝- 16⅝	14¾- 13¾
Pref.	55¼- 65⅛	58 - 65	63 - 75¼	74⅛- 82	67 - 78	74⅛- 78	69¾- 76⅝	72 - 76⅛	60⅛- 74	64 - 67	66 - 70¼	65⅛- 69¾
Rubber Goods Mfg	... - ...	... - ...	... - ...	... - ...	28 - 38⅛	29 - 34	26⅛- 31¾	26 - 32	25 - 31¾	21⅞- 29⅛	24⅛- 28	18 - 25
Pref.	... - ...	... - ...	... - ...	... - ...	80 - 90	77⅛- 83	76⅞- 78⅞	76⅛- 79⅛	70¼- 80	72 - 75⅛	75 - 77	65 - 75
Silver Bullion Certs.	64⅛- 65⅛	... - ...	59¾- 59¾	60 - 60	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...
Sloss-Sheffield St'l & I.	20 - 25⅛	19⅛- 23	22⅛- 37	35 - 41⅛	32⅛- 40⅝	35⅛- 39	33 - 35⅛	30⅛- 33	30 - 31¼	30 - 30	30 - 31¾	28⅝- 30⅛
Pref	65⅛- 69	67¾- 70⅛	70⅛- 79⅛	78⅛- 86¾	80⅛- 83⅞	81 - 83¾	80 - 80¾	80 - 80	80 - 81	78 - 79	79 - 82⅛	80 - 82
Stand. Rope & Twine	3¾- 5¼	3¾- 5⅛	3⅛- 4⅛	4¼- 5⅛	4⅛- 7⅛	5⅛- 8⅛	6 - 8	4⅞- 6⅛	4¼- 5	4¼- 5	4⅛- 5	4⅝- 4⅝
Texas Pac. Land Trust	19 - 21⅛	20 - 31	29⅛- 38	34⅛- 42	30 - 41	30⅝- 39⅛	30 - 40	33 - 38¾	37⅛- 38¾	32 - 36⅛	35 - 38⅛	35 - 36¾
Third Avenue	118 -129¾	119 -128	119 -123	121 -127	117 -125	122 -124	121 -122	121 -123	119 -121	117⅛-118	118 -121	120 -123
Twin City Rap. Tran.	65¾- 71⅛	67⅛- 71	69⅛- 76⅛	74 - 76⅛	71 - 85	83¾- 95	90⅛- 95¾	92⅛-102¾	98⅞-105⅛	97 -101	100 -108⅛	105 -109⅝
Pref.	147⅛-147⅛	143 -147	147¾-147¾	147 -147	... - ...	... - ...	148 -148	147 -149	150 -157	... - ...	158 -160	158 -159¼
Union Bag & Paper	12⅞- 18	14⅝- 16⅞	15 - 17	12 - 16	12¼- 14	13¼- 19⅛	14⅜- 17⅝	14⅛- 18	15⅛- 17⅝	14¼- 16	14⅝- 15⅝	13⅛- 15⅝
Pref.	69⅛- 74⅜	70⅛- 71⅞	70⅛- 74	65 - 74	67¾- 71	70 - 75	70 - 74	73 - 74⅜	71⅛- 74⅛	70 - 72⅛	71⅛- 74⅜	73 - 75¾
U. S. Leather	11 - 14⅛	12¼- 15	12 - 14⅛	12⅝- 14⅞	7¾- 16⅜	13⅛- 15¾	12 - 14⅛	12⅛- 14⅜	12 - 13⅞	10⅝- 12¾	11⅞- 13¼	11¼- 12⅝
Pref.	73 - 79	73⅜- 76⅛	73⅛- 76¾	75¼- 79⅝	69⅛- 80	78⅛- 82	76 - 79	78⅛- 83¾	78⅛- 83⅝	77⅞- 81¾	80 - 83⅛	80⅛- 82¾
U. S. Rubber Co.	19 - 34	18⅝- 22⅛	18⅛- 23	19 - 23⅛	19¼- 24	20⅛- 22¼	19 - 21¼	17¼- 21	16⅝- 20⅛	12⅛- 16¾	14⅝- 16⅝	12⅛- 15⅛
Pref.	59¾- 85	59⅝- 69⅛	57⅛- 67⅛	55 - 65	60 - 67	60¼- 65	56¾- 62	55 - 60	53 - 58	47 - 53	48 - 53	48⅛- 52
U. S. Steel Corporation	... - ...	... - ...	42¾- 46⅛	45⅛- 55	24 - 54⅛	47⅛- 52¾	37 - 48⅞	39⅝- 45¾	40¼- 45⅞	41 - 44¾	41¼- 41⅛	39⅝- 43⅝
Pref.	... - ...	... - ...	92¾- 96¼	93⅛-101⅞	69 -101¾	96⅞-100¾	86 - 99⅛	89 - 95¼	90 - 95¾	90⅛- 95	90⅛- 94	89⅝- 94
Va.-Car. Chemical	... - ...	... - ...	70 - 72	65⅛- 72	65⅛- 70¼	68 - 72	51 - 65¼	57 - 65⅛	59 - 62	58¾- 61⅛	60⅛- 64⅛	60⅛- 65⅝
Pref.	... - ...	... - ...	122 -124⅛	116 -121⅝	116 -120	117 -122	116 -124⅛	120 -125	123 -123	122⅛-123⅛	122⅛-124	123 -124
Western Union Tel'gh.	81 - 88¼	83⅛- 91	86⅛- 97	90⅛- 96¾	85 -100¼	92⅝- 96⅞	88 - 94	90 - 94	89⅝- 94	90 - 92⅛	89⅝- 92⅛	90⅝- 93⅝
Westingh. El.Mfg.ass't	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	145 -150	146⅛-180
1st pref.	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	... - ...	157 -157	185 -187

v Trust receipts. a Ex-rights. b Ex-dividend and rights.

QUOTATIONS OF STERLING EXCHANGE FOR EVERY DAY OF THE YEAR 1901.

[Compiled from posted rates of leading bankers.]

1901.

Day.	January. 60 d.	January. Sight	February. 60 d.	February. Sight	March. 60 d.	March. Sight	April. 60 d.	April. Sight	May. 60 d.	May. Sight	June. 60 d.	June. Sight	July. 60 d.	July. Sight	August. 60 d.	August. Sight	Septemb'r. 60 d.	Septemb'r. Sight	October. 60 d.	October. Sight	November. 60 d.	November. Sight	December. 60 d.	December. Sight
1	Holiday.		4 85½	4 88½	4 85	4 88½	4 85½	4 89	4 85½	4 89	4 85½	4 89	4 86	4 88½	85½-6	88-½	S.		83½-4	86-½	84½-5	87½-8	S.	
2	4 82½	85-½	4 85-½	88½-9	4 85	4 88-½	4 85½	4 89	4 85½	4 89	S.		4 86	4 88½	85½-6	88-½	Holiday.		4 84	4 86½	84½-5	87½-8	4 85	4 88-½
3	82½-3	86½-7	S.		S.		4 85½	4 89	4 85½	4 89	4 85½	4 89	4 86	4 88½	85½-6	88-½	84½-5	87-½	4 84	4 86½	S.		4 85	4 88-½
4	82½-3	86½-7	4 85-½	4 89	4 85	4 88-½	4 85½	4 89	4 85½	4 89	4 85½-6	4 89	Holiday.		S.		84½-5	87-½	4 84	4 86½	84½-5	87½-8	4 85	4 88-½
5	82½-3	86½-7	4 85-½	4 89	4 85	4 88-½	4 85½	4 89	S.		4 85½-6	4 89	4 86	4 88½	85½-6	88-½	4 84½	4 87	4 84	4 86½	Holiday.		4 85	4 88-½
6	S.		4 85-½	4 89	4 85	4 88-½	4 85½	4 89	4 85-½	88½-9	4 85½-6	4 89	4 86	4 88½	85½-6	88-½	84-½	86½-7	S.		4 84½	87½-8	4 85	4 88-½
7	4 82-½	87-½	4 85-½	88½-9	4 85	4 88-½	S.		4 85-½	88½-9	4 85½-6	4 89	S.		85½-6½	88-9	*		4 84-½	4 86½	4 84½	87½-8	4 85	4 88-½
8	4 83-4	4 87-½	4 85-½	88½-9	4 85	4 88-½	4 85½	4 89	4 85-½	88½-9	4 85½-6	4 89	4 86	4 88½	85½-6½	88-9	S.		4 84-½	4 86½	4 84½	87½-8	S.	
9	83½-4	87½-8	4 85-½	88½-9	4 85	4 88-½	4 85½	4 89	4 85-½	88½-9	S.		4 86	4 88½	85½-6½	88-9	83½-4½	86-7	4 84-½	4 86½	4 84½	87½-8	84½-5	88-½
10	83½-4	87½-9	S.		S.		4 85½	4 89	4 85-½	88½-9	4 86-½	4 89	4 86	4 88½	85½-6½	88-9	4 83½-4	86-½	84½-5	86½-7	S.		84½-5	4 88
11	83½-4	87½-8	4 85-½	88½-9	4 85	4 88-½	4 85½	4 89	4 85-½	88½-9	4 86-½	4 89	4 86	4 88½	S.		4 83½-4	86-½	84½-5	86½-7	4 84½	87½-8	84-½	87½-8
12	82½-4	87½-8	Holiday.		4 85	4 88-½	4 85½	4 89	S.		4 86-½	4 89	85½-6	88-½	85½-6½	88-9	4 83½-4	86-½	84½-5	86½-7	4 84½	87½-8	83½-4	87-½
13	S.		4 85-½	88½-9	4 85	4 88-½	4 85½	4 89	4 85½	4 89	4 86-½	4 89	85½-6	88-½	85½-6½	88-9	4 83½-4	86-½	S.		4 84½	4 88	83½-4	87-½
14	4 84	4 88	4 85-½	4 88½	4 85-½	88½	S.		4 85½	4 89	4 86-½	4 89	S.		85½-6½	88-9	4 83½-4	86-½	84½-5	86½-7	84½-5	4 88-½	83½-4	87-½
15	4 84	4 88	4 85-½	4 88½	4 85-½	88½	4 85½	4 89	4 85½	4 89	4 86-½	4 89	85½-6	88-½	85½-6	88-½	S.		84½-5	86½-7	84½-5	4 88-½	S.	
16	4 84-½	4 88	4 85-½	4 88½	4 85-½	88½	4 85½	4 89	4 85½	4 89	S.		4 85½	4 88	85½-6	88-½	4 83½	4 86	84½-5	86½-7	84½-5	4 88-½	83½-4	87-½
17	4 84-½	4 88	S.		S.		4 85½	4 89	4 85½	4 89	4 86½	4 89	4 85½	4 88	85½-6	88-½	4 83½	4 86	84½-5	86½-7	S.		4 84	4 87-½
18	4 84-½	4 88	84½-5½	88-½	4 85-½	88½	4 85½	4 89	4 85½	4 89	4 86½	4 89	4 85½	4 88	S.		4 83½	4 86	84½-5	86½-7	4 85-½	88½-9	4 84	4 87-½
19	4 84-½	4 88	4 85-½	4 88-½	85-½	88½-9	4 85½	4 89	S.		4 86½	4 89	4 85½	4 88	4 85½	4 88	*		84½-5	86½-7	4 85½	88½-9	4 84	4 87-½
20	S.		4 85-½	88-½	85-½	88½-9	4 85½	4 89	4 85½	4 89	4 86½	4 89	4 85½	4 88	4 85½	4 88	4 83½	4 86	S.		4 85½	88-½	4 84	4 87-½
21	4 84-½	88-½	4 84½-5	88-½	85-½	88½-9	S.		4 85½	4 89	4 86½	4 89	S.		4 85½	4 88	4 83½	4 86	84½-5	86½-7	4 85½	88½-9	4 84	4 87-½
22	4 84-½	88-½	Holiday.		85-½	88½-9	85½-6	89-½	4 85½	4 89	4 86½	4 89	85½-6	88-½	4 85½	4 88	S.		84½-5	86½-7½	4 85½	88½-9	S.	
23	4 84-½	88-½	4 84½-5	88-½	85-½	88½-9	85½-6	89-½	4 85½	4 89	S.		85½-6	88-½	4 85½	4 88	4 83½	4 86	84½-5	87-½	4 85½	88½-9	4 84	4 87-½
24	4 84-½	88-½	S.		S.		85½-6	89-½	4 85½	4 89	4 86½	4 89	85½-6	88-½	4 85½	4 88	4 83½	4 86	84½-5	87-½	S.		4 84	4 87-½
25	4 84-½	88-½	84½-5	88-½	85-½	88½-9	85½-6	89-½	4 85½	4 89	4 86½	4 89	85½-6	88-½	S.		83½-4	86-½	84½-5	87-½	84½-5	88-½	Holiday.	
26	4 84-½	88-½	84½-5	88-½	85-½	88½-9	85½-6	89-½	S.		4 86	4 88½	85½-6	88-½	4 85½	4 88	83½-4	86-½	84½-5	87-½	4 84½-5	4 88	4 84	4 87-½
27	S.		84½-5	88-½	85-½	88½-9	85½-6	89-½	4 85½	4 89	4 86	4 88½	85½-6	88-½	4 85½	4 88	83½-4	86-½	S.		4 85	4 88½	4 84½	87-½
28	84½-5	88-½	4 85	4 88½	4 85½	4 89	S.		4 85½	4 89	4 86	4 88½	S.		4 85½	4 88	83½-4	86-½	4 84½-5	87-½	Holiday.		4 84-½	87-½
29	84½-5	88-½			4 85½	4 89	4 85½	4 89	4 85½	4 89	4 86	4 88½	85½-6	88-½	85-½	87½-8	S.		4 84½	87-½	4 85	4 88½	S.	
30	84½-5	88-½			4 85½	4 89	5 85½	4 89	Holiday.		S.		85½-6	88-½	85-½	87½-8	83½-4	86-½	4 84½	4 87½	4 84-½	87-½	4 84-½	87-½
31	84½-5	88-½			S.				4 85½	4 89			86½-6	88-½	85-½	87½ 8			4 84½	4 87½			4 84-½	87-½
Range—																								
High	4 85	4 89	4 85½	4 89	4 85½	4 89	4 86	4 89½	4 85½	4 89	4 86½	4 89	4 86	4 88½	4 86½	4 89	4 85	4 87½	4 85	4 87½	4 85½	4 89	4 85	4 88½
Low	4 82	4 86	4 84½	4 88	4 85	4 89	4 85½	4 89	4 85	4 88½	4 85½	4 88½	4 85½	4 88	4 85	4 87½	4 83½	4 86	4 83½	4 86	4 84½	4 87½	4 83½	4 87

* London Exchange closed.

ITEMS ABOUT BANKS, BANKERS AND TRUST CO'S.

—The auction sales of bank stocks this week aggregate 111 shares. The transactions in trust company stocks reach a total of 104 shares. No sales of either class have been made at the Stock Exchange. In the "curb" market bank and trust company shares have been neglected and no dealings have been reported.

Shares.	BANKS—*New York.*	*Price.*	*Last previous sale.*
10	American Exch. Nat. Bank	285½	Dec. 1901— 289¼
56	Fourth National Bank	241½-242	Dec. 1901— 245
10	Hamilton Bank	175	Dec. 1901— 169
30	Merchants' Exch. Nat. Bank	155	Dec. 1901— 158½
5	New Amsterdam Nat. Bank	1,410	May 1901—1,425
	TRUST COMPANIES—*New York.*		
65	America, Trust Co. of	270	Dec. 1901— 275¼
29	Farmers' Loan & Trust Co.	1,500-1501	May 1901—1,495
10	Morton Trust Co.	1,196⅛	Dec. 1901—1,196

—The dividend of 10 per cent paid Jan. 2 by the First National Bank of this city is the first distribution on the new capital of $10,000,000 as increased from $500,000.

—Another addition to the list of dividend payers in this city is the Liberty National Bank, which this week declared its initial dividend of 5 per cent, payable Jan. 2. The company started in 1891 with a capital of $500,000 and no surplus. In the interval since then a surplus of $776,700 (as shown by the statement of Dec. 10, 1901), has been accumulated, profits having been devoted to this purpose instead of to the payment of dividends.

—President Ashbel P. Fitch, of The Trust Company of America, in his report shows that at the close of business Dec. 31, 1901, the undivided profits increased this year from $245,894 to $419,345, and the deposits increased from $12,584,286 to $17,436,038.

—William Salomon and Robert Waller Jr. have formed a copartnership under the firm name of William Salomon & Co., to conduct a general banking business. The firm has authorized Alonzo Potter to sign the firm name by power of attorney alone, and G. Elliotte Little and Archibald Harrison to sign jointly. The new firm have spacious offices at 25 Broad St. Mr. Waller, who is a son-in-law of John A. Stewart of the United States Trust Company, is the Stock Exchange member. Mr. Potter is a son of Bishop Potter, and has for a number of years been in the stock and bond department of J. P. Morgan & Co.

—The Fidelity Trust Company of Newark, N. J., has, through the purchase of more than two-thirds of the capital stock, secured control of the Second National Bank of Newark. The plans of the Fidelity, while not matured, are said to include also the acquisition of the Merchants' National of Newark and one other financial institution, with the ultimate object of combining the three.

The directors of the Fidelity Trust have already recommended to the stockholders, to be acted on at their meeting on the 14th of this month, an increase in the capital from $1,000,000 to $1,500,000. It is planned to issue 5,000 new shares, par value $100, these to be sold at $500 per share. The additional $2,000,000 (above the amount to be added to capital) will be added to the surplus account.

—Mr. Benjamin Seymour Guinness, a member heretofore of the banking house of Guinness, Mahon & Co., of Dublin and London, and Mr. Walter T. Rosen, heretofore a member of the law firm of Underwood, Van Vorst, Rosen & Hoyt, have been admitted as general partners to the banking firm of Ladenburg, Thalmann & Co.

—In its statement to December 31, 1901, just issued, the Mississippi Valley Trust Company of St. Louis makes a flattering showing. An increase is disclosed of over four million dollars in deposits since December 31 1900, the total now being $18,665,991, against but $14,178,132. After paying dividends of $315,000 during the twelve months, the undivided profits have been almost doubled, rising from $423,219 to $802,546. Mr. Henry C. Ibbotson was recently elected Third Assistant Secretary of the company.

—The Girard Trust Company of Philadelphia, in its statement to December 31, continues to show a splendid record of prosperity. The company, it will be remembered, increased its capital and surplus several months ago, so that the combined amount of these items is now $10,000,000. Its deposits, which in May 1901 were but $18,012,048, are at the present time $21,733,847. Aggregate resources now are $32,416,096, comparing with $25,698,787 at the earlier date.

—Edward B. Smith & Co. have admitted Mr. Edward S. I. McVickar of New York to membership in the firm.

—Among the instances of growth in the business of trust companies mention should be made of the Fifth Avenue Trust Company of this city. This institution, which lately increased its capital and surplus by $500,000 each, had a total of nearly $12,000,000 on deposit on December 31 1901 (in exact figures $11,909,333), as against deposits of only $8,594,875 on December 31 1900. The officials consist of Levi P. Morton, President; Wm. D. Sloane, Vice-President; Cecil D. Landale, Second Vice-President, and Herbert H. Swasey, Secretary.

—The deposits of the Merchants' Trust Company of this city during the past year have more than doubled, being now $10,056,953; while on Dec. 31 1900 they were only $4,449,167. The official staff is composed of Edwin Langdon, President; James E. Reynolds, Vice-President; John B. Grant, Secretary and Treasurer, and Fred. P. Davis, Assistant Secretary-Treasurer.

Clearings by Telegraph.—Sales of Stocks, Bonds, &c.—The subjoined table, covering clearings for the current week, usually appears on the first page of the CHRONICLE, but on account of the length of the other tables is crowded out once a month. The figures are received by telegraph from the leading cities.

Clearings—Returns by Telegraph. Week Ending January 4.	1902.	1901.	P. Cent
New York	$1,266,814,019	$1,271,671,991	−0·5
Boston	121,111,387	136,272,413	−11·1
Philadelphia	87,845,014	86,307,523	+1·2
Baltimore	20,730,065	18,708,291	+10·8
Chicago	131,516,415	119,015,245	+10·5
St. Louis	42,508,848	34,792,942	+30·8
New Orleans	10,679,477	9,261,791	+15·3
Seven cities, 5 days	$1,682,703,875	$1,676,029,896	+0·4
Other cities, 5 days	242,098,976	225,011,763	+8·0
Total all cities, 5 days	$1,924,802,851	$1,901,041,359	+1·3
All cities, 1 day	460,011,018	456,524,544	+0·8
Total all cities for week	$2,384,813,869	$2,357,565,903	+1·2

New York City Clearing House Banks.—Week Dec. 28.

BANKS	Capital.	Surplus.	Loans.	Specie.	Legals.	Deposits	Re-serve
	$	$	$	$	$	$	P. C.
Bank of N. Y.	2,000,0	2,218,1	17,805,0	2,812,0	1,491,0	17,139,0	25·1
Manhattan Co.	2,050,0	2,106,4	22,591,0	5,335,0	2,162,0	26,932,0	27·8
Merchants'	2,000,0	1,176,4	12,180,5	2,036,1	1,137,5	13,767,6	23·0
Mechanics'	2,000,0	2,394,8	12,904,0	1,584,0	1,100,0	13,722,0	21·0
America	1,500,0	3,177,5	18,900,5	2,822,4	2,516,3	21,011,2	25·4
Phenix	1,000,0	273,5	4,491,0	775,0	318,0	4,270,0	25·6
City	10,000,0	6,603,3	111,211,0	22,919,0	6,590,0	121,096,0	24·3
Chemical	300,0	7,047,7	24,237,8	4,683,7	2,472,4	24,330,6	29·4
Merchants' Ex.	600,0	261,5	5,186,3	741,8	628,3	5,495,6	24·9
Gallatin	1,000,0	2,004,6	8,496,8	737,4	863,4	6,635,6	24·1
Butch.& Drov's'	300,0	68,3	1,276,7	311,8	81,9	1,550,4	25·3
Mech.& Traders'	400,0	130,4	2,921,0	586,0	255,0	3,627,0	23·1
Greenwich	200,0	175,8	860,4	111,8	127,2	747,6	31·9
Leather M'f'rs	600,0	517,3	5,436,2	1,896,7	143,7	6,236,3	32·7
Seventh Nation'l	1,700,0	18,5	5,233,2	787,5	146,2	4,641,3	20·1
State of N. Y.	1,200,0	540,4	5,369,9	762,2	275,5	4,117,3	25·1
American Exch.	5,000,0	3,378,4	28,561,0	4,484,0	1,277,0	21,996,0	26·1
Commerce	10,000,0	7,155,7	68,372,8	9,115,8	6,089,3	58,707,5	25·9
Broadway	1,000,0	1,638,3	5,702,2	688,7	332,8	5,542,9	19·2
Mercantile	1,000,0	1,386,5	14,636,3	1,511,9	1,697,9	14,192,4	22·6
Pacific	422,7	519,6	2,916,8	304,0	416,1	3,432,6	20·9
Chatham	450,0	987,2	5,975,7	822,1	949,3	6,178,8	28·6
People's	200,0	352,6	2,111,1	257,4	680,8	3,018,9	31·0
North America	1,000,0	1,105,7	11,208,8	1,261,5	1,211,3	10,922,0	22·6
Hanover	3,000,0	5,641,2	45,788,2	9,194,5	5,231,2	51,624,3	27·9
Irving	500,0	491,9	4,369,0	528,3	472,5	4,436,0	22·5
Citizens'	600,0	404,0	5,058,7	1,239,3	298,9	6,216,7	24·7
Nassau	500,0	289,4	2,548,9	270,2	438,0	3,071,8	23·0
Market& Fulton	900,0	1,038,5	6,006,7	888,6	782,1	6,271,1	26·6
Shoe & Leather	1,000,0	228,2	3,552,9	682,9	280,7	3,928,3	24·5
Corn Exchange	1,400,0	1,852,0	22,751,0	4,284,0	2,587,0	27,438,0	25·0
Oriental	300,0	415,4	2,065,0	177,1	487,3	2,176,0	30·5
Imp't'rs'& Trad.	1,500,0	6,224,9	23,234,0	4,185,0	1,288,0	21,258,0	25·7
Park	2,000,0	4,080,0	48,225,0	14,840,0	3,755,0	62,098,0	29·6
East River	250,0	163,0	1,327,1	205,9	243,5	1,565,2	28·6
Fourth	3,000,0	2,615,5	20,098,6	3,709,7	2,352,5	22,799,6	26·5
Central	1,000,0	601,7	10,678,0	2,050,0	1,497,0	13,469,0	26·3
Second	300,0	1,052,0	8,991,0	1,532,0	1,151,0	10,009,0	26·8
Ninth	750,0	50,0	360,7	11,9	17,1	36,9	78·3
First	10,000,0	11,354,4	73,746,4	15,067,9	2,052,8	68,632,2	24·9
N.Y. Nat'l Exch.	500,0	336,9	4,343,5	647,8	412,6	4,062,7	26·0
Bowery	250,0	759,9	3,332,0	408,0	340,0	3,614,0	20·6
N. Y. County	200,0	598,4	3,918,2	660,4	330,0	4,291,9	23·0
German Ameri.	750,0	416,8	3,299,1	571,0	265,3	3,216,7	25·9
Chase	1,000,0	2,688,0	41,241,4	10,788,1	1,997,5	49,309,4	25·6
Fifth Avenue	100,0	1,424,1	8,855,0	2,337,0	237,3	9,914,8	25·9
German Exch.	200,0	586,7	2,238,6	209,9	1,042,4	3,668,9	34·1
Germania	200,0	886,8	3,007,9	411,8	551,4	4,659,8	20·6
Lincoln	300,0	1,037,9	12,955,6	1,745,4	2,226,0	15,398,4	25·7
Garfield	1,000,0	1,204,8	7,385,7	1,593,8	464,9	7,734,0	26·3
Fifth	200,0	375,7	2,262,6	261,5	218,4	2,282,7	21·0
Bank of Metrop.	300,0	1,153,7	7,428,1	1,651,5	654,3	8,759,9	26·2
West Side	200,0	451,0	2,738,0	432,0	345,0	2,922,0	26·2
Seaboard	500,0	1,037,4	11,870,0	1,928,0	1,213,0	13,637,0	23·3
Western	2,100,0	2,548,5	36,002,1	9,350,9	2,461,1	43,173,2	27·3
1st Nat., B'klyn.	300,0	540,7	4,182,0	514,0	809,0	4,562,0	29·0
Liberty	500,0	776,7	6,601,8	1,190,8	425,0	6,436,5	25·0
N. Y. Prod. Ex.	1,000,0	420,8	4,251,2	758,9	254,4	4,234,3	26·5
NewAmsterdam	250,0	659,8	7,606,1	1,028,5	1,310,9	8,995,0	26·0
Astor	350,0	430,9	4,141,1	670,4	276,6	4,064,0	23·3
Hide & Leather	500,0	382,5	2,786,0	443,4	107,1	2,064,9	26·7
Total	83,622,7	1004190	857,960,2	1636182	71,990,6	910,869,8	25·8

English Financial Markets—Per Cable.

LONDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Silver, per ounce......d.	25 11/16	25 11/16	25¾	STOCK EXCHANGE CLOSED.	25 13/16	26 1/16
Consols., new, 2¾ p. cts.	94⅛	94	93 15/16		93 15/16	94⅛
For account	94⅛	94	93 15/16		94 13/16	94⅜
Fr'ch rentes (in Paris) fr.	100·35	00·07½	100 25		100 25	00·42½
Spanish 4s	76½	77	77½		76¾	77⅜
Anaconda Mining	6½	6⅜	6⅛		6¼	6¼
Atch. Top. & Santa Fe	82	82	81¾		82⅝	83½
Preferred	104⅜	104¾	104⅝		105⅜	106¼
Baltimore & Ohio	107½	107¾	107¾		108¾	109½
Preferred	96½	97½	97		97½	98⅞
Canadian Pacific	116¾	116⅜	116⅛		117	118¾
Chesapeake & Ohio	48¼	48⅛	48¼		48½	49¾
Chica. Great Western	25	24¾	24¼		25	25
Chic. Mil. & St. Paul	169¼	169½	168⅜		170	172¼
Den. & Rio Gr., com	45¾	45¾	45¾		46⅝	47⅜
Do do Preferred	97⅜	x95	98¼		98½	96¾
Erie, common	42⅜	42⅝	43¾		45¼	45½
1st preferred	75½	75½	76		77½	77
2d preferred	61	61¼	62⅝		63½	64½
Illinois Central	142¾	142¾	142½		142¾	144¼
Louisville & Nashville	109⅝	109¼	109¼		110	110⅜
Mexican Central	26	27	26½		27	28½
Mexican National	14¾	15¼	15		14¾	15
Mo. Kan. & Tex., com	26½	26¼	26¼		26⅝	27¼
Preferred	54½	54	53¼		54⅜	54¼
N. Y. Cent'l & Hudson	171½	171¾	171		173¼	172½
N. Y. Ontario & West'n	35¾	35⅞	35¾		36⅜	37
Norfolk & Western	58⅞	5[illegible]¾	58¾		59⅝	60½
Do do pref.	94¼	93½	93¾		93⅞	93⅞
Northern Pacific, pref.	102	102½	102½		102	102
Pennsylvania	76½	76⅝	76⅞		77¼	77½
*Phila. & Read	27½	27¾	29¼		29½	29⅞
*Phila. & Read. 1st pref.	42	42	42¼		42¼	42¾

* Price per share

IMPORTS AND EXPORTS FOR THE WEEK.—The following are the imports at New York for the week ending Dec. 26:

FOREIGN IMPORTS.

For week.	1901.	1900.	1899.	1898.
Dry Goods	$2,726,881	$1,945,772	$1,832,284	$1,938,046
Gen'l mer'dise	9,603,657	9,277,562	7,618,358	7,639,845
Total	$12,330,538	$11,223,334	$9,450,642	$9,577,991
Since Jan. 1.				
Dry Goods	$108,006,192	$113,125,676	$103,565,692	$91,847,603
Gen'l mer'dise	450,630,277	418,912,209	412,179,846	336,228,132
Total 52 weeks	$558,636,469	$532,037,885	$515,745,538	$428,075,735

EXPORTS FROM NEW YORK FOR THE WEEK.

Week ending Dec. 30.	1901.	1900.	1899.	1898.
For the week	$8,638,021	$8,036,482	$9,020,573	$7,544,256
Prev. reported	500,437,780	530,230,499	457,946,740	462,705,872
Total 52 weeks	$509,075,801	$538,266,981	$466,967,313	$470,250,128

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK.

Gold.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	$........	$1,764,851	$........	$244,196
France	106,150	33,206,520	....	1,178,858
Germany	....	13,277,221	....	....
West Indies	61,243	903,665	15,560	1,825,267
Mexico	2,000	55,868	....	460,185
South America	7,000	1,041,515	78,551	1,037,714
All other countries	....	1,114,500	3,080	93,645
Total 1901	$176,393	$51,364,140	$97,191	$4,839,865
Total 1900	46,175	47,707,079	32,913	10,639,050
Total 1899	4,914,970	37,497,625	54,125	14,2[illegible]3,395

Silver.	Exports. Week.	Exports. Since Jan. 1.	Imports. Week.	Imports. Since Jan. 1.
Great Britain	$877,465	$47,006,261	$........	$25,283
France	....	697,495	....	4,720
Germany	....	3,140	....	223
West Indies	975	256,726	353	289,361
Mexico	45,000	66,350	5,080	2,605,206
South America	....	24,431	6,352	603,077
All other countries	....	3,031	....	38,461
Total 1901	$923,440	$48,057,394	$11,785	$3,566,331
Total 1900	1,354,907	53,832,811	44,102	4,581,530
Total 1899	903,772	46,872,350	135,566	4,087,662

Reports of Non-Member Banks.—Week Ending Dec. 28.

BANKS. (00s omitted.)	Capital.	Surplus.	Loans & Investments.	Specie.	Leg. T. & B'k. Notes.	Deposit with Clear'g Agent.	Deposit with Other Bks.&c	Net Deposits
NEW YORK CITY. *Borough of Manhattan.*	$	$	$	$	$	$	$	$
Colonial	100,0	148,4	1863,0	58,2	148,2	186,0	.....	2015,0
Columbia	300,0	223,1	2361,0	252,0	119,0	263,0	3,0	2671,0
Eleventh Ward	100,0	130,7	1573,5	62,4	61,1	311,6	75,0	1959,4
Fourteenth Street	100,0	82,9	1154,0	47,8	56,7	351,9	.....	1335,1
Gansevoort	200,0	27,9	1257,7	24,8	68,9	142,0	17,6	1285,6
Hamilton	200,0	102,5	1551,0	115,7	115,0	136,4	5,0	1764,3
Mount Morris	250,0	76,5	2320,4	122,3	101,0	201,9	52,4	2830,2
Mutual	200,0	167,3	1582,0	34,1	122,5	224,7	3	1592,3
Nineteenth Ward	200,0	151,0	1635,8	23,5	183,3	294,9	6,0	1881,2
Plaza	100,0	216,7	2889,0	132,0	197,0	182,0	.....	2727,0
Riverside	100,0	129,1	1043,9	19,5	70,1	64,7	.....	1[illegible]42,8
State	100,0	318,0	3983,0	273,0	187,0	206,0	525,0	5003,0
Twelfth Ward	200,0	55,0	1355,0	40,0	157,0	115,0	.....	1726,0
Twenty-third W'd	100,0	76,5	1018,3	42,3	98,2	62,2	48,3	1156,1
Union Square	200,0	380,2	2099,2	44,4	260,6	397,8	.....	2749,3
Yorkville	100,0	231,1	1420,9	30,2	144,8	114,7	10,0	1330,0
Washington	100,0	32,9	703,0	10,7	45,6	69,4	12,3	711,7
Fidelity	200,0	94,0	449,5	12,0	28,7	89,7	.....	420,5
Varick	100,0	59,3	745,1	4,6	66,7	153,8	4	838,7
Jefferson	200,0	55,3	843,9	10,2	95,5	202,6	5,3	996,0
Century	100,0	61,3	223,9	7,7	18,5	23,6	.....	118,6
Wash'gton Heights	100,0	98,2	320,7	9,8	11,6	40,4	.....	188,0
United National	1000,0	200,0	1159,1	62,1	85,7	25,8	.....	532,0
Boro' of Brooklyn.								
Bedford	150,0	127,0	1228,3	13,5	89,0	129,5	100,5	1341,6
Broadway	100,0	186,2	1686,9	21,7	169,3	231,5	.....	1947,0
Brooklyn	300,0	160,5	1102,9	59,2	39,3	125,5	4,6	1044,6
Eighth Ward	100,0	32,2	376,4	13,3	25,8	41,8	1,0	350,8
Fifth Avenue	100,0	77,4	669,5	40,8	35,4	68,3	13,5	629,5
Kings County	150,0	62,2	689,2	32,5	23,7	88,4	35,9	735,4
Manufact'rs' Nat'l	252,0	465,7	2862,1	337,7	178,2	374,2	.....	3418,5
Mechanics	500,0	359,8	3900,6	171,3	163,6	272,3	.....	4230,5
Mech's' & Traders'	100,0	187,6	980,0	17,6	55,5	94,7	5,4	934,4
Merchants'	100,0	27,1	689,0	9,0	68,0	94,6	.....	762,2
Nassau National	300,0	647,5	3517,0	191,0	211,0	547,0	31,0	3934,0
National City	300,0	582,4	2922,0	145,0	351,0	321,0	86,0	3285,0
North Side	100,0	144,8	970,8	13,5	53,2	51,6	34,7	882,6
Peoples	100,0	126,1	910,4	45,6	61,2	38,3	52,3	861,1
Seventeenth Ward	100,0	78,5	538,3	8,5	49,8	62,7	17,4	507,1
Sprague National	200,0	248,8	1130,5	112,2	18,0	162,0	30,0	978,0
Twenty-sixth W'd	100,0	56,8	543,9	12,0	21,7	70,7	2,4	564,4
Union	100,0	63,8	666,6	28,9	37,9	61,7	55,8	725,6
Wallabout	100,0	61,2	805,5	34,6	30,2	33,7	35,7	779,3
Borough of Richmond.								
Bank of Staten Isl	25,0	68,4	577,9	20,7	28,8	93,3	12,5	646,0
1st Nat., Staten Isl	100,0	88,4	696,3	32,3	20,0	105,1	.....	674,7
Other Cities.								
1st Nat., Jer. City	400,0	942,0	4861,8	291,2	244,6	1557,7	759,7	6755,6
Hud. Co. Nat., J.C.	250,0	608,5	2302,2	87,8	78,6	133,1	76,1	1908,3
2d Nat., Jer. City	250,0	308,0	1118,9	79,4	13,4	357,2	.....	1102,3
3d Nat., Jer. City	200,0	243,0	1046,2	44,0	72,9	453,0	35,0	1336,2
1st Nat., Hoboken	110,0	482,7	2224,7	108,7	25,6	130,5	13,3	1953,3
2d Nat., Hoboken	125,0	116,6	992,4	28,1	22,8	43,0	3,0	864,7
Totals Dec. 28	9062,0	9651,5	73660,9	3535,8	4748,8	968[illegible],5	2159,4	80199,6
Totals Dec. 21	9062,0	9651,5	73274,3	3379,5	4446,1	9431,8	2019,5	79541,7
Totals Dec. 14	[illegible]062,0	9406,1	73147,7	3410,0	4647,4	9778,7	1889,9	79684,3

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BANKERS,

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Bankers' Gazette.

DIVIDENDS.

Name of Company.	Per Cent	When Payable	Books Closed. (Days Inclusive.)
Railroads (Steam).			
Belt RR. & Stk. Yds., Ind., com. (qu.).	1½	Jan	--
do do do do pref.	2½	Jan	--
Burl. Cedar Rapids & Northern	2	Feb	1 Jan 11 to Jan 24
do do do (extra)	1	Feb	1 Jan 11 to Jan 24
Chic. Burlington & Quincy (quar.)	1¾	Jan	1
Little Schuylkill Nav. RR. & Coal	2½	Jan	10 Jan 3 to Jan 9
Rock Island & Peoria	2½	Jan	1 Dec 21 to Jan 2
Wrightsville & Tennille, com. & pf.	3	Dec	24
Street Railways.			
Dayton & West. Traction, pref. (qu.)	1¼	Jan	1
Fairhaven & Westville, N. Haven (qu.)	1¼	Jan	2 Dec 19 to Jan 2
Green & Coates Sts. Phila. Pass. (qu.).	3	Jan	7
Holyoke (Mass.) St. Ry.	4	Jan	1 Dec 27 to Dec 31
Louisville (Ky.) Ry., com. (quar.)	1	Jan	1 Dec 23 to Dec 31
Manchester (N. H.) Trac., Lt. & Power.	3	Jan	15 Holders of rec. Jan 6
Market St., San Francisco (quar.)	60c.	Jan	10 Dec 31 to Jan 10
New London (Conn.) St. Ry.	2½	Jan	2
New Orleans City RR., pref.	2½	Jan	10 Jan 1 to Jan 10
North Chicago St. Ry., guar. (quar.)	3	Jan	15 Jan 7 to .....
Philadelphia City Passenger	$3 75	Jan	10
Rochester (N. Y.) Ry. pref.	1	Jan	1
Toronto (Canada) Ry. (quar.)	1¼	Jan	2
United Power & Transportation, Phila.	$1	Jan	20 Holders of rec. Jan 11
United Ry., St. Louis, pref. (quar.)	1¼	Jan	10 Dec 29 to Jan 10
Banks.			
Fifth National	6	Jan	2
Liberty National	5	Jan	2
Twelfth Ward	3	Jan	10 Jan 2 to Jan 14
Miscellaneous.			
American Car & Foundry, com. (qu.)	½	Feb	1 Jan 11 to Feb 2
do do do pref. (qu.)	1¾	Feb	1 Jan 11 to Feb 2
American Pneumatic Service, pf. (qu.)	1½	Jan	20 Jan 5 to Jan 20
Bourbon Stock Yards (quar.)	1½	Jan	2 Dec 27 to Jan 1
Calumet & Hecla Mining	$10	Jan	29 Holders of rec. Dec 31
Columbus (O.) Gas L. & Heat., com.	3	Jan	21 Holders of rec. Jan 7
Hartford Gas	4	Jan	2 Holders of rec. Dec 26
International Buttonhole Sew'g Mach	1	Jan	15 Holders of rec. Jan 4
Monongahela River Con. Coal & Coke, pf.	3½	Jan	15 Jan 2 to Jan 14
Reece Buttonhole Machine (quar.)	2	Jan	15 Holders of rec. Jan 4
Standard Underground Cable (quar.)	2	Jan	10 Jan 4 to Jan 10
do do do (extra)	2	Jan	10 Jan 4 to Jan 10

WALL STREET, FRIDAY, JAN. 3, 1902.—5 P. M.

The Money Market and Financial Situation.—The firmness that characterized the security markets during the last days of the old year has increased and is supplemented by a broadening tendency. The latter is especially noticeable in the bond department. Railway bonds to the amount of over $4,500,000, par value, were traded in on Thursday, the list of which is a long one. A feature of the stock market during the week has been unusual activity of the anthracite coal shares. There was a special demand for Erie and Reading issues, the transfers of which have been on an enormous scale. The advance in this group of stocks, referred to more specifically in our review of the stock market, does not seem to be wholly accounted for by the present condition of the coal trade, excellent as that is, and future developments are awaited with interest. The upward tendency of the markets has no doubt been held in check somewhat by a firm money market. Call loan rates have run up to 10, 12 and 15 per cent, a fact due probably to the Jan. 1st settlements, as time money has been in fair supply around 5 to 5½ per cent, as will be seen below.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 5 to 15 per cent. To-day's rates on call were 5 to 8 per cent. Prime commercial paper quoted at 5@5½ per cent.

The Bank of England weekly statement on Thursday showed an increase in bullion of £528,675, and the percentage of reserve to liabilities was 33·03, against 40·60 last week; the discount rate remains unchanged at 4 per cent. The Bank of France shows a decrease of 14,700,000 francs in gold and 5,100,000 francs in silver.

NEW YORK CITY CLEARING-HOUSE BANKS.

	1901 Dec. 28	Differences from previous week		1900 Dec. 29	1899 Dec. 30
	$		$	$	$
Capital	83,622,700		.....	74,222,700	59,422,700
Surplus	100,419,000		.....	92,257,500	80,980,200
Loans & discounts	857,960,200	Inc	954,800	796,457,200	673,689,400
Circulation	31,856,100	Dec	73,200	31,040,800	16,042,700
Net deposits	910,869,800	Inc	6,773,500	854,189,200	740,046,900
Specie	163,618,200	Inc	2,569,400	161,719,700	143,496,900
Legal tenders	71,990,600	Inc	1,230,000	63,353,500	52,682,900
Reserve held	235,608,800	Inc	3,799,400	225,073,200	196,179,800
Legal reserve	227,717,450	Inc	1,693,375	213,547,300	185,011,725
Surplus reserve	7,891,350	Inc	2,106,025	11,525,900	11,168,075

NOTE.—Returns of separate banks appear on page 29.

Foreign Exchange.—The market for foreign exchange has been firm, but owing to high money rates the demand was not urgent and the volume of business has been limited.

To-day's actual rates of exchange were as follows: Bankers' sixty days' sterling, 4 84@4 84½; demand, 4 87@4 87⅛; cables, 4 87½@4 87¾; prime commercial, sixty days, 4 83½@4 83¾; documentary commercial, sixty days, 4 83@4 84; grain for payment, 4 83¾@4 84; cotton for payment, 4 83@4 83¼; cotton for acceptance, 4 83½@4 83¾.

Posted rates of leading bankers follow:

January 3	Sixty Days	Demand
Prime bankers' sterling bills on London.	4 84½	4 87½
Prime commercial	4 83½ @4 83¾	.....
Documentary commercial	4 83 @4 84	.....
Paris bankers' (Francs)	5 18¾* @5 18¾	5 16¼ @5 15¾*
Amsterdam (guilders) bankers	40 @ 40 1/16	40 3/16 @ 40¼
Frankfort or Bremen (reichm'ks) bankers	94 15/16 @ 95	95⅛ @ 95 7/16

* Less 1/16.

The following were the rates of domestic exchange on New York at the under-mentioned cities to-day: Savannah, buying 75c. discount, selling 75c. premium; Charleston, buying 1-16 discount, selling 1-16 premium; New Orleans, bank, par; commercial, $1 25 discount; Chicago, par; St. Louis, par; San Francisco, 7½c. per $100 premium.

United States Bonds.—Sales of Government bonds at the Board include $25,000 2s, reg., at 108⅞; $40,500 3s, coup., at 108½ to 108⅞; $100 ditto (small bonds) at 108; $10,000 4s, coup., at 111⅞; $4,000 4s, reg., 1907, at 111⅞, and $10,000 4s, coup., 1925, at 139⅞. The following are the daily closing quotations; *for yearly range see third page following.*

	Interest Periods	Dec. 28	Dec. 30	Dec. 31	Jan. 1	Jan. 2	Jan. 3
2s, 1930.....registered	Q—Jan	*108⅝	*108⅝	108⅞	HOLIDAY	*108⅛	*108⅛
2s, 1930.....coupon	Q—Jan	*109¼	*109¼	*109⅛		*108⅛	*108⅛
2s, 1930 small.registered		.....	.....	.....		.....	.....
2s, 1930 small.....coupon		.....	.....	.....		.....	.....
3s, 1918.....registered	Q—Feb	*108⅛	*108⅛	*108⅛		*107⅞	*107⅞
3s, 1918.....coupon	Q—Feb	*108⅝	108⅞	*108⅝		*108⅛	108⅞
3s, 1918, small.registered	Q—Feb	.....	.....	.....		.....	.....
3s, 1918, small....coupon	Q—Feb	*108	*108	108		*106	*108
4s, 1907.....registered	Q—Jan	*111⅞	111⅞	*111⅞		*111⅞	*111⅞
4s, 1907.....coupon	Q—Jan	*112⅞	*112⅝	*112⅞		x111⅞	*111⅞
4s, 1925.....registered	Q—Feb	*139⅛	*139⅛	*139⅛		*139⅛	*139⅛
4s, 1925.....coupon	Q—Feb	*139⅛	*139⅛	139⅞		*139⅛	*139⅛
5s, 1904.....registered	Q—Feb	*107¼	*107¼	*107¼		*107¼	*107¼
5s, 1904.....coupon	Q—Feb	*107⅛	*107⅛	*107⅛		*107⅛	*107⅛

*This is the price bid at the morning board; no sale was made.

State and Railroad Bonds.—No sales of State bonds have been reported at the Board this week.

As noted above, more attention has been given to the market for railway bonds than for some time past. There are indications of a better investment demand and a broadening tendency, which will no doubt become more conspicuous when the January disbursements have been completed and the money market is easier. There has been practically no exception to the general tone of the market and no special features except in the matter of activity—the exceptions in this particular including Baltimore & Ohio, Consol. Tobacco, Erie, Mexican Central and Union Pacific issues.

Stock and Bond Sales.—The daily and weekly record of stock and bond sales at the various stock Exchanges, formerly given on this page, has been transferred to a place by itself. It will be found to-day on page 37.

Railroad and Miscellaneous Stocks.—The stock market was decidedly irregular and quotations fluctuated widely on Monday. A sharp upward movement of the anthracite coal stocks on Tuesday gave a strong tone to almost the entire railway list. The movement referred to continued on Thursday and carried Lackawanna up nearly 11 points, Central of New Jersey and Reading about 6 points and Delaware & Hudson 3½ points. Baltimore & Ohio, Erie and St. Paul followed with an advance of about 3 points, Rock Island 5 points, and a considerable list of active shares advanced from 1 to 3 points. Hocking Valley active and declined nearly 3 points, a part of which it has recovered.

American Sugar Refining has been very active and fluctuated rather widely, closing with a recovery of 14 points from the low record of last week. Amalgamated Copper has continued to be an active feature, but was relatively steady. Tennessee Coal Iron & Railway has been decidedly strong and the United States Steel issues close with a substantial net gain.

Outside Market.—The market on the curb, though somewhat dull just before the New Year holiday, has had altogether a fairly active week, to-day's business being especially large. Prices in most instances have fluctuated only fractionally and few of the securities show any decided change compared with last Friday's figures. Northern Securities has been the most prominent stock dealt in, the removal of the injunction and the retirement of Northern Pacific preferred causing a large demand which sent the price up from 102¼ to 106⅜; later there was a decline to 105½. American Can stocks have also been in greater demand than of late, and quotations advanced from 15⅝ to 17 for common and from 57¼ to 61 for preferred; closing sales were at 16⅝ and 60¼. American Hide & Leather common rose from 6½ to 7¾ and the preferred moved up to 38 from 35. Dominion Securities dropped from 85½ to 84½ and Standard Oil has been quiet at 698@695. Pocahontas Coal sold in large lots to-day at 126@127½—last week's closing was at 123 bid. Rapid Transit Subway Operating Co. sold on Monday at 130. Copper stocks have been fairly active, but somewhat irregular, Tennessee closing at 12⅞ after getting as high as 14 and Greene Consolidated going to 30½ to-day against 33½ on Monday. Union closed at 3¾, White Knob at 19¾ and British Columbia at 10. New issues traded in this week were the stocks of the American Consolidated Pine Fibre Co. at 20@20¾ for common and 57½ for preferred. Outside quotations will be found on page 37.

Auction Sales.—By Messrs. Adrian H. Muller & Son:

Shares.	Shares.
1 Cert. of Mem. N. Y. Prod. Exch (all dues paid)... $151	10 Amer. Exch. Nat. Bank..285½
65 Trust Co. of America....270	6 North Amer. Trust Co...272¼
10 Hamilton Bank.....175	10 German-American Real Estate Title Guar. Co.. 30
5 N. Amsterdam Nat. Bk..1410	10 Corporation Liquidating Co. 7%, preferred.....107½
29 Farmers' L. & Tr. Co. 1500 1501	10 Morton Trust Co.....1196½
30 Merch. Exch. Nat. Bank 155	
56 Fourth Nat. Bank..241½-242	

By Messrs. Richard V. Harnett & Co.:

Shares.	
1 Membership New York Produce Exchange	$108

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

OCCUPYING TWO PAGES

STOCKS—HIGHEST AND LOWEST SALE PRICES						STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	Range for Year 1901 On basis of 100-share lots		Range for Previous Year (1900)	
Saturday Dec. 28	Monday Dec. 30	Tuesday Dec. 31	Wednesday Jan. 1	Thursday Jan. 2	Friday Jan. 3			Lowest	Highest	Lowest	Highest
						Railroads.					
*32 34	33⅝ 33½	34 34	NEW YEARS DAY.	....	*34½ 36	Ann Arbor	300	20 Feb 20	34 Nov 25	16 Sep	25 Dec
*64 66	65 65	66 66		....	65 66	Do pref	820	50 Sep 25	66 Dec 27	40½ J'ly	59 Dec
80 80½	79¼ 80½	79 80⅞		80½ 81⅝	80⅝ 81¾	Atch. Topeka & Santa Fe	108,080	42¼ Jan 21	91 J'ne 5	18⅝ Jan	48⅝ Dec
102 102½	102 102⅝	101⅞ 102⅞		102⅝ 103½	102⅞ 103½	Do pref	50,880	70 May 9	108 May 3	58¼ Jan	89⅝ Dec
104 105½	104¾ 105½	105⅝ 107½		107 108	106½ 108¼	Baltimore & Ohio	83,816	81¾ Jan 4	114½ May 3	55¼ Jan	89⅞ Apr
95 95	94½ 94¾	95 95		96 97	96⅞ 97	Do pref	2,580	83¾ Feb 27	97 J'ne 5	72⅝ Jan	90 Apr
65 65⅝	64⅝ 65⅞	64⅞ 65¼		65 66¼	65⅝ 68⅝	Brooklyn Rapid Transit	55,170	55⅞ Oct 7	88⅞ Apr 22	47⅛ Sep	88⅞ Dec
*118 122½	119 119	*119 122½		*118 122½	118½ 118¾	Buffalo Roch. & Pittsb'g.	500	77 Mar 19	122 Nov 25	52 Feb	85 Dec
*141 145	*141 145	*141 145		*141 145	*141 145	Do pref	.....	116 Mar 1	146 Nov 29	92 Jan	125 Dec
113¼ 113⅝	113⅛ 113⅝	113⅝ 113⅝		113½ 117	115 116½	Canadian Pacific	20,800	87 May 9	117½ May 7	84⅝ Sep	99⅝ Feb
85⅝ 85⅝	86 87½	z85½ 86		86 86½	86 86⅝	Canada Southern	4,225	54½ Jan 4	89 Nov 25	47⅝ Feb	61¼ Dec
189¾ 190¾	192 196⅛	195 195		*190 195	*194 195	Central of New Jersey	3,370	142¾ Jan 4	196⅝ Dec 30	115 Jan	150½ Dec
46⅞ 47	46½ 47	46⅞ 47¼		47¼ 48⅝	47⅝ 48¼	Chesapeake & Ohio	14,150	29 May 9	52⅝ May 3	24 J'ne	42¾ Dec
35⅝ 35½	34⅝ 35⅝	34¼ 35		35¼ 36	36¼ 36¾	Chicago & Alton	5,550	27 May 9	50½ Apr 30	31 Oct	42 Dec
76½ 76¾	76⅛ 76½	76 76		76¼ 76½	76½ 77¼	Do pref	2,700	72½ Jan 4	82¼ Apr 30	68¾ Nov	78½ Dec
....	....	....		*193	*193	Chicago Burl. & Quincy	.....	138¾ Jan 4	199¾ Apr 30	119⅛ Jan	144 Dec
135 136	*..... 136	135½ 136		*..... 136	*135 136½	Chicago & East'n Illinois	600	91 Jan 2	140 Nov 11	88 Jan	109 Mar
*134 137	*..... 137	*..... 137		*..... 137	*..... 138	Do pref	.....	120½ Jan 3	136 Apr 18	119½ Dec	125 Aug
23⅞ 24⅝	23⅝ 24	23¾ 24⅝		24⅛ 24⅝	24 24¾	Chicago Great Western	16,500	16 Jan 3	27 Nov 11	9⅞ Sep	18 Dec
*91 92½	92 92	*90½ 92½		*90 92½	91½ 91½	Do 4 p. c. debentures	400	90 J'ly 27	94¾ Mar 15	81 J'ne	94¼ Dec
*84½ 85½	*83 87	*83 87		*85 85½	*84 85½	Do 5 p. c. pref. "A"	.....	75 May 10	90½ J'ne 24	68½ Aug	82 Dec
48⅝ 48⅝	47⅝ 48⅝	47 47¾		46¾ 47⅞	47½ 47⅞	Do 4 p. c. pref. "B"	950	41 Dec 9	56 Mar 14	30 J'ne	45 Dec
50⅝ 51⅛	50½ 51½	50½ 52⅞		52 54	53½ 54	Chic. Indianap. & Louisv.	29,446	23 Jan 21	52⅞ Dec 31	14 Jan	29 Apr
76¼ 76¼	76 76	76¼ 76⅞		77 77	76½ 77	Do pref	2,825	58¾ Jan 21	77¾ Sep 16	45¼ Jan	64 Dec
164½ 165⅝	164½ 165½	163¾ 165¼		165½ 168½	166⅝ 168⅝	Chicago Milw. & St. Paul	124,075	134 May 9	188 May 6	108½ J'ne	148¼ Dec
*189 190¼	*188 189½	‖189 189¼		*188 190	189 189	Do pref	250	175 May 9	200 May 3	169½ Jan	187½ Dec
*203 206	203 205	205 206		207 209	*204 210	Chicago & North Western	1,000	168½ Jan 21	215 May 1	150¼ J'ne	172¾ Dec
....	....	....		235 235	....	Do pref	158	207 Mar 1	248 Apr 11	195½ May	220 Dec
*149 151	150¾ 153½	153 154		154 158¼	155 158	Chic. Rock Isl'd & Pacific	21,369	116⅞ Jan 4	175¼ J'ne 5	102 J'ne	122½ Dec
*130 137	*135 145	*135 145		*130 140	*135 140	Chic. St. P. Minn. & Om.	.....	125 Mar 2	146¾ Nov 22	110 Oct	126 Nov
*185 187	*185 195	*185 195		*185 197	*185 197	Do pref	.....	180 Mar 29	201 Apr 11	172 Feb	175 Mar
*15¾ 16½	*15¾ 16½	*15¾ 16½		16½ 16½	16½ 16½	Chicago Term'l Transfer	730	10½ Jan 19	31 Apr 16	8⅛ Oct	14¾ Dec
*29½ 31½	29½ 30	29¾ 29¾		31 31	31½ 32	Do pref	1,100	28¾ Dec 5	57½ Apr 15	26½ Oct	39¾ Apr
98⅝ 98⅝	97⅛ 98	97½ 98¼		97⅞ 98⅝	97½ 97½	Cleve. Cin. Chic. & St. L.	1,400	73 May 9	101 Nov 8	55 J'ne	76 Dec
*120 122	*118 122	*118 122		‖121½ 121½	....	Do pref	75	115¾ Jan 12	124 Nov 25	103½ J'ne	118 Dec
*35 45	*35 40	*35 40		*35 40	*35 40	Cleve. Lorain & Wheel'g.	.....	27⅝ Jan 7	42½ Nov 27	14½ Jan	30 Nov
80 80	*77½ 85	81 82		*77½ 85	*77½ 85	Do pref	300	67 Aug 7	82 Dec 31	46 Jan	72 Apr
14¾ 15½	14⅞ 15½	14⅞ 15		15 15¼	15½ 15½	Colorado & So., vot. trust	22,935	6⅝ Jan 21	18 Apr 29	5 Sep	8¾ Dec
59⅝ 60	59⅞ 60	59½ 60		60 60⅝	60⅝ 61	Do 1st pf. vot. tr. cfs.	12,550	40 Jan 31	60 Dec 28	36 Sep	47¼ Mar
27⅝ 28½	28¼ 28⅝	28¼ 28⅝		28½ 29	28⅞ 29¼	Do 2d pf. vot. tr. ctfs.	9,110	16½ Jan 4	28¾ Apr 29	14 Sep	20¼ Mar
176½ 177	176 177⅞	177½ 178		178½ 179½	177½ 179¼	Delaware & Hudson	11,490	105 May 9	185½ Apr 3	106½ Sep	134½ Dec
*249 250	249½ 252	251 258		259 261	*252 258	Delaw. Lack. & West'n.	4,540	188¼ Jan 3	258 Dec 31	171½ Sep	194¾ Dec
44½ 44½	44⅝ 45	*44¼ 45½		45½ 46	*45½ 46½	Denver & Rio Grande	1,825	29½ Jan 21	53½ May 6	16⅞ Jan	34½ Dec
94⅝ 95⅝	95½ 96	95¾ 96		z93 93⅞	93¼ 93¼	Do pref	6,370	80 Jan 21	103¼ J'ne 14	64½ J'ne	87 Dec
*49 60	*49 60	*49 60		*49 60	*..... 50	Denver & Southwestern	.....	49 Nov 12	71 J'ne 27	....	....
*50 60	*50 60	*50 60		*50 60	*50 60	Do pref	.....	69 J'ly 29	69 J'ly 29	....	....
*37 39	*38 39	40 40½		39⅞ 40¼	....	Des Moines & Ft. Dodge	1,200	18 Jan 30	45 J'ne 5	12 J'ne	21 Dec
15½ 15½	....	14¼ 14¼		14⅝ 15	15 15½	Detroit South. vot. tr. ctfs	700	14¼ Dec 11	17 Dec 5	....	....
38½ 38½	....	....		38 38	38½ 38½	Do pref. vot. tr. ctfs.	300	36 Dec 12	40⅞ Dec 5	....	....
*10⅝ 10⅝	*10¼ 10½	*10 10⅝		*10 10¾	*10⅞ 11	Duluth So. Shore & Atl.	1,205	4½ Feb 5	12½ J'ne 5	4 J'ne	6¼ Mar
*18½ 19¾	*18 19	*18 19		19 19½	19½ 19¾	Do pref	650	13⅝ Jan 8	22½ Sep 30	12 J'ly	20⅞ Nov
41¼ 41¾	41¼ 42¾	42⅛ 43⅝		43¾ 44⅝	43½ 44¼	Erie	272,585	24½ May 9	45½ J'ne 4	10½ Sep	27⅞ Dec
73¾ 74	73½ 74½	74 75		75 75¾	74⅞ 75½	Do 1st pref	69,385	59¾ Jan 21	75 Dec 31	30⅝ Sep	63½ Dec
59½ 60	59 61¼	60½ 62¾		61⅞ 63¾	62¼ 63½	Do 2d pref	50,900	39¼ Jan 4	62¾ Dec 31	15 Sep	43¼ Dec
*58 60½	*57 60	*57 60		....	*59 60	Evansv. & Terre Haute	.....	41 Jan 31	68 Apr 12	38½ Oct	54⅝ Mar
*84 87½	*83 88	*83 88		....	*83 88	Do pref	.....	81 Jan 4	95 Apr 11	74 Oct	94½ Apr
....	....	26 30½		30 33	33 33¼	Ft. Worth & Den. C., stmp.	6,320	17 Jan 18	36 Apr 20	12½ Mar	20 Dec
184½ 185	183¾ 184½	184 184½		184¾ 187½	*189 190	Great Northern, pref	9,150	167½ May 9	208 Mar 15	144⅝ J'ne	191½ Dec
....	....	....		....	....	Green B. & W., deb. ctf. A	.....	65 Jan 2	67¾ Feb 14	53½ Mar	66 Dec
9 9	9 9¼	9¼ 9¼		....	9¼ 9¼	Do deb. ctf. B	57	7½ Jan 28	11½ Apr 22	5¼ Sep	8⅝ Dec
69½ 72	69¾ 71	69⅝ 70		71 71¼	70 70½	Hocking Valley	10,153	40½ May 9	75½ Dec 26	30½ Jan	42⅞ Dec
84 84¾	81½ 84	83 83⅝		83½ 84¾	83½ 84¾	Do pref	3,900	69¾ Jan 21	88½ Dec 26	58 Jan	74¾ Dec
139¼ 139⅝	139 139½	138¾ 139		139½ 141½	140½ 141¼	Illinois Central	8,000	124 May 9	154¾ J'ne 29	110 J'ne	132¾ Dec
*37 37½	37½ 37½	37½ 37½		38 40¾	39½ 40¾	Iowa Central	3,000	21 Jan 21	43¾ J'ne 21	11⅞ Jan	27⅝ Dec
*71 72	*71½ 72	72½ 72½		72⅞ 74½	75 76½	Do pref	4,400	48 Jan 21	87½ J'ly 1	39 Sep	58 Mar
38½ 39	35 37½	36½ 36½		37 37	36 36	Kanawha & Michigan	2,810	21 Jan 8	41 J'ne 15	10 Jan	25 Dec
80½ 81¼	80½ 81	80½ 80⅞		80⅞ 81⅞	81½ 82½	C. Ft. S. & M., tr. cts. pfd	11,125	77½ Dec 16	81¼ Dec 28	....	....
20¾ 20¾	‖20¾ 20¾	....		20½ 20½	....	Kansas City So. vot. tr.	750	13½ Jan 4	25 Apr 30	7 Sep	17½ Apr
....	....	....		46 46½	45¾ 45¾	Do pref. vot. tr. ctfs.	1,000	35 Jan 4	49 Apr 30	27½ Sep	43⅝ Apr
*14 15¾	*14 16	16 16		16 16	16 16	Keokuk & Des Moines	400	5¾ Jan 3	18½ Oct 2	3½ May	6 Dec
*40 45	*40 45	*40 45		45 45	*45 47½	Do pref	100	24 Jan 2	45½ Sep 30	14½ Oct	23 Dec
*67 70	69¾ 69¾	70 70¼		70½ 70½	70⅞ 71½	Lake Erie & Western	1,350	39¾ Jan 21	76½ Nov 25	20¼ Mar	52 Dec
*125 130	....	....		*125 130	127 127	Do pref	100	108½ Jan 21	135½ Sep 27	83¼ Feb	115 Dec
....	....	....		....	....	L. Shore & Mich. South'n	.....	‖230 Apr 11	‖355 Nov 22	‖197 Jan	‖240 Dec
87 87	*85½ 87½	87 87		86 86	*85 86	Long Island	300	67 Jan 3	90 Dec 18	47½ Jan	89 May
106¼ 107	106⅝ 106⅝	106¼ 107⅞		107 107⅞	107½ 108	Louisville & Nashville	21,400	76 May 9	111¾ J'ne 17	68¾ Sep	89½ Dec
137 138	136½ 138	136½ 137⅞		137¼ 138¼	136¾ 138⅝	Manhattan Elevated	67,010	83 May 9	145 Dec 5	84 J'ne	116⅞ Dec
162 162½	161¼ 162½	160¼ 161½		162½ 163½	163 165	Metropolitan Street	16,500	150 May 9	177 J'ne 24	143¾ Sep	182 Feb
*40 41	41 41	41 41		*42½ 43½	*42½ 45	Met. West Side El. (Chic.)	400	27 Jan 9	41 Nov 22	24½ Jan	37½ Apr
*90 95	*91 95	*91½ 93		‖92¾ 92¾	*91½ 93	Do pref	10	79½ Jan 15	93 Sep 18	76 Feb	84½ Nov
25½ 26½	25½ 26⅝	25¾ 26⅝		26½ 28	27½ 28	Mexican Central	31,925	12¾ Jan 21	30 May 2	10½ Jan	17⅝ Dec
14½ 14¾	14½ 14¾	14¼ 14¼		14½ 15½	14½ 15¼	Mexican Nat'l tr. receipts	22,200	3⅝ Jan 24	15¼ Oct 12	2⅝ Sep	5 Mar
....	*150 175	....		....	....	Michigan Central	.....	107¼ Mar 4	180 Nov 25	‖104 Jan	115 J'ne
107½ 109	108½ 108¾	z106½ 106½		106½ 107¼	106¾ 106¾	Minneapolis & St. Louis	2,000	87¾ Jan 19	111¼ J'ly 19	45½ J'ne	71½ Dec
*120 122	*120 122	z120 120		....	....	Do pref	100	101¾ Jan 7	124½ Oct 23	87½ J'ne	104¼ Nov
35¾ 36	35½ 36	35⅞ 36½		36½ 37	37½ 38½	Minn. S. P. & S. S. Marie	9,130	15 May 9	36¾ Nov 25	14 Sep	27 Apr
92 92½	*91½ 92½	*90 92½		92 92½	92½ 92½	Do pref	1,300	49 Apr 9	94¾ Nov 25	47 Nov	69 Apr
25½ 25¾	25¼ 25¼	25½ 26		26¼ 26½	26¾ 27	Mo. Kansas & Texas	4,050	15 Jan 21	35⅝ Apr 20	9 Sep	17½ Dec
52⅝ 53	52 52⅞	52 52⅞		52¾ 53½	53½ 54¼	Do pref	3,935	37 May 9	68⅝ Apr 19	25⅝ Sep	47½ Dec
106 106⅞	104¾ 107½	105¼ 106¾		106 107	z103⅝ 105	Missouri Pacific	120,505	69 Jan 4	124½ J'ne 4	38⅝ Jan	72½ Dec
....	....	....		....	....	Morris & Essex	.....	‖191½ Jan 8	‖197¼ Apr 9	‖183½ Jan	‖189½ May
167 167⅞	166½ 167¾	z165¼ 167¾		167½ 168⅞	167 168⅞	N. Y. Central & Hudson	29,300	139⅝ Jan 21	174½ Nov 25	125⅝ J'ne	145⅝ Dec
*48½ 50	*48 49½	49 50½		49¾ 51	50 50⅞	N. Y. Chic. & St. Louis	2,000	16 May 9	57⅞ Sep 28	11 J'ne	24½ Dec
*115 120	*115 120	*115 120		*118 120	*118 120	Do 1st pref	.....	97 Mar 1	120 Sep 18	75 J'ne	110 Dec
*87 89½	*87 89½	*85 90		89½ 89½	89½ 89½	Do 2d pref	300	47 Mar 1	95 Sep 28	29 J'ne	58½ Dec
....	....	....		....	....	New York & Harlem	.....	‖409 Nov 7	‖420 Apr 1	400 May	420 J'ly
....	....	....		....	....	N. Y. Lack. & Western	.....	‖134½ Jan 15	‖139 Feb 21	‖130 Jan	‖135 Mar
*210½ 212½	*210½ 213	*210½ 212½		*210½ 212½	*211 212½	N. Y. N. Haven & Hartf.	100	z208½ Feb 27	217 J'ne 24	z207¾ Sep	z215¾ Jan
34⅝ 35	34½ 35⅝	34¾ 35⅝		35½ 36½	35¼ 36	N. Y. Ontario & Western	53,900	24 May 9	40½ May 1	18¼ J'ne	32¼ Dec
57 57⅝	57 57⅝	57 57⅝		58 59¼	58¾ 59⅝	Norfolk & Western	15,685	42 Jan 10	61¾ Nov 25	22⅝ Jan	46¾ Dec
*91¼ 91¼	90⅝ 91	91½ 91½		*91 92	91¾ 92	Do adjustment, pref.	862	82 Feb 15	92¼ Nov 22	67 Jan	83 Dec
....	....	....		....	....	Northern Pacific Ry	.....	77¼ Jan 21	‖700 May 9	45¾ Sep	86½ Dec
100 100	99¾ 100	100½ 100½		....	....	Do pref	500	84¾ Jan 21	113¼ May 7	67 Sep	91½ Dec
76 76	*75 77	73½ 73½		....	73½ 73½	Pacific Coast Co.	430	52 Feb 1	78 Dec 2	46 May	62 Nov
*98 103	*99 103	*99 103		101 101	*97 103	Do 1st pref	100	89 Feb 25	103½ Dec 2	82½ Sep	90¼ Dec
*80 83	*80 82	*80 83		....	*78 83	Do 2d pref	.....	63 Jan 8	83 Nov 29	57 May	69½ Oct
149¼ 150	149⅝ 150½	149½ 150½		150½ 151¾	150⅝ 151¾	Pennsylvania	110,094	137 May 9	161½ Apr 22	124⅝ Sep	149¼ Dec
*38 40	*39 42	40 40		*39 42	*38 42	Peoria & Eastern	100	14⅞ Jan 22	30 Sep 27	5 J'ne	18 Dec
*80 85	85 85	*80 90		*80 90	z86¼ 86¼	Pere Marquette	125	33¾ Jan 9	94 Nov 13	20 Jan	35 Dec
*..... 95	82½ 82½	*80 95		*..... 95	*80 25	Do pref	600	72 Jan 2	86 J'ne 17	55¼ Jan	73½ Dec
78 80½	80 81	*80 82		82 82	....	Pittsb. Cin. Chic. & St. L.	3,100	57 Jan 30	81 Dec 30	49¾ Sep	80½ Jan
112 112	112 113	*110 115		....	....	Do pref	300	88 Jan 4	113 Dec 30	78 J'ne	94 Jan
52¾ 54	53⅞ 58	56¾ 57½		57½ 59	57 59	Reading, vot. tr. ctfs.	671,430	24½ Jan 4	58 Dec 30	15 Sep	26 Dec
81⅞ 82¼	81¾ 82⅞	82 82¾		82¾ 83¾	82⅝ 83¾	1st pref. vot. tr. ctfs.	56,200	65 May 9	82⅞ Dec 30	49 Jan	71⅞ Dec
61¾ 62½	62 64½	63⅞ 64½		64½ 66¼	65 66⅝	2d pref. vot'g tr. ctfs.	179,350	38 Jan 3	64½ Dec 31	23⅝ Sep	39½ Dec

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask
NEW YORK CITY			Citizens'	225	.....	14th Street¶	165	.....	Irving	200	.....	Mt Morris¶	150	.....	People's¶	250	.....
America¶	525	.....	City	600	.....	Fourth	241½	†242	Jefferson¶	170	190	Mutual¶	190	.....	Phenix	118	.....
Amer Exch	285½	†	Colonial ¶	300	.....	Gallatin	410	430	Leather Mfr.	255	.....	Nassau¶	190	.....	Plaza¶	500	.....
Astor	700	.....	Columbia ¶	340	.....	Gansevoort¶	140	.....	Liberty	600	.....	New Amster	1410	†	Prod Exch¶	165	175
Bowery¶	300	.....	Commerce	360	370	Garfield	500	.....	Lincoln	900	.....	New York Co	1500	.....	Riverside¶	225	.....
Broadway	.....	430	Corn Exch¶	440	460	German Am¶	140	.....	Manhattan¶	315	.....	N Y Nat Ex.	210	.....	Seaboard	450	.....
Butch's & Dr	140	.....	East River	150	.....	German Ex¶	335	.....	Market & Ful	250	275	New York	320	340	Second	675	.....
Central	180	.....	Emp'eState¶	205	.....	Germania¶	500	.....	Mechanics'	280	290	19th Ward¶	150	.....	Seventh new	115	125
Century¶	165	.....	Fidelity¶	225	250	Greenwich ¶	170	.....	Mech & Trad	150	.....	Ninth	.....	.....	Shoe & Leth.	135	140
Chase	700	.....	Fifth Ave¶	3250	.....	Hamilton¶	†175	.....	Mercantile	265	285	North Amer.	290	.....	State¶	500	.....
Chatham	325	350	Fifth	300	.....	Hanover	675	700	Merch Exch.	†153	.....	Oriental¶	175	.....	State of N Y¶	.....	225
Chemical	4100	4200	First (new)	780	.....	Hide & L'ath	150	.....	Merchants'	190	.....	Pacific¶	205	.....	12th Ward¶	110	.....
						Imp & Trad.	600	.....	Metropolis ¶	675	.....	Park	615	.....	23d Ward¶	110	.....

* Bid and asked prices; no sales were made on this day. ‖ Less than 100 shares. z Six rights. ¶ State banks. a Ex dividend and rights.
† Sale at Stock Exchange or at auction this week. ‖ Stock "cornered" sales for "cash" were made as high as 1000. s Trust Co. certificates

Saturday Dec. 28		Monday Dec. 30		Tuesday Dec. 31		Wednesday Jan. 1	Thursday Jan. 2		Friday Jan. 3		STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week, Shares	Range for Year 1901 On basis of 100-share lots Lowest	Highest	Range for Previous Year (1900) Lowest	Highest
......	......	......	......	......	......	NEW YEAR'S DAY.	......	......	......	......	Rutland, pref	......	97 Nov 4	112¾ Nov 7	......	......
*13¼	13¾	13¼	13¼	13	14⅜		14½	15	*13	15	St. J. & G. Isl. v. tr. ctfs.	3,500	7⅞ Jan 21	15¼ J'ne 8	5 May	8⅞ Dec
*61½	66	62¼	62¼	62½	64½		65	67½	*65	68	Do 1st pref. v. tr. ctfs.	1,375	55 Oct 1	78½ J'ne25	38¼ May	64½ Dec
*20	26	*21	26	*21	26		28	28	*23	28	Do 2d pref. v. tr. ctfs.	600	17 Dec 11	36 J'ne 5	11⅝ J'ne	21½ Dec
134	134	133½	134	133⅞	134		133¾	134	133½	133¾	St. Law. & Adirondack	2,400	57 Jan 29	134 Dec 19	......	......
55¾	55⅝	54¾	55½	55	55⅝		55¾	57¼	57	58	St. Louis & San Fran	17,050	21½ Jan 4	56½ Dec 19	8⅝ J'ne	24¼ Dec
83	83	82½	82½	*82½	85		*82½	85	*82	85	Do 1st pref	231	75 J'ly 15	88 Mar 12	64 Sep	78 Dec
73½	74	73	73⅞	73¼	73½		73⅞	75	74¼	75	Do 2d pref	20,275	53⅛ Jan 4	76¼ J'ne19	31¼ J'ne	55 Dec
27	27	26½	27	27	27½		27¾	28	28	28¼	St. Louis Southwestern	2,240	16 May 9	39½ Apr 30	8¾ J'ne	18½ Dec
*57½	59	57¾	58	59	59¾		59½	59½	59¾	60⅞	Do pref	8,100	41½ Jan 3	71 J'ne10	21⅞ J'ne	45½ Dec
60¾	61¼	60⅜	61	60⅛	60¾		60⅞	62	61	62⅛	Southern Pacific Co	108,565	29 May 9	63⅝ J'ne 5	30⅜ J'ne	45¾ Dec
33½	33¾	33⅛	33½	33¼	34⅜		34¼	34¾	33⅞	34¾	Southern voting tr. ctfs.	73,965	18 Jan 21	35¾ J'ne 3	10⅝ J'ne	23⅜ Dec
93¾	93⅞	93⅛	93¾	93¼	94¼		93⅞	94⅝	94	94½	Do pref. vot. tr. ctfs.	19,560	67¼ Jan 21	94⅝ Nov 27	49¼ J'ne	73⅛ Dec
39	39	38¾	39½	39⅛	39⅝		39¾	40¼	40¼	40⅞	Texas & Pacific	9,200	23¼ Jan 3	52¼ May 3	13⅛ J'ne	26¾ Dec
§123½	123½	*121	123	123	123		122½	123	*121	123	Third Avenue (N. Y.)	420	117 May 9	129½ Jan 9	45¼ Mar	135⅛ Jan
*18	19½	19	19	17⅞	18		*18¼	19½	19	19⅝	Tol. St. L. & W. v. tr. ctfs.	1,525	10¾ Feb 16	25⅛ May 22	......	......
*34	35	35	35	35	35¼		35½	36	36⅛	36⅞	Do pref. vot. tr. ctfs.	4,402	28 May 9	39½ May 22	......	......
108½	109	109⅛	109½	109½	109⅝		110	110¼	110	110¼	Twin City Rapid Transit	2,670	65¾ Jan 21	109⅝ Dec 31	61½ J'ly	70¼ Dec
......	......	......	......	*152	160		*152	160	*152	159	Do pref	......	147 Apr 19	160 Nov 30	136 Jan	146 Dec
103½	103¾	102⅛	103⅝	101⅝	103⅜		103¼	104⅝	102⅝	104¼	Union Pacific	205,550	76 May 9	133 May 2	44⅜ Jan	81⅜ Dec
89¾	90	89⅜	89⅞	89⅝	90¼		90½	91⅜	90	91	Do pref	13,384	81⅝ Jan 21	99½ May 1	70½ J'ne	85⅜ Dec
22½	22¾	22⅜	22¾	22½	22¾		22⅝	22¾	22⅝	23½	Wabash	18,875	11⅛ Jan 3	26 J'ne 3	6½ Mar	14 Dec
42⅞	43⅜	42½	42⅞	42¼	43⅛		42¾	43⅛	42⅞	43¾	Do pref	28,400	23¾ Jan 4	46⅛ J'ne21	16 Sep	27 Dec
*18	19	18½	18½	18½	18½		18	18½	18½	18½	Wheeling & Lake Erie	1,140	11⅜ Jan 31	22 J'ne 4	8 J'ne	13½ Dec
51	51	51½	51¾	*51	51½		51¼	53	52	53	Do 1st pref	2,500	45 May 9	60¾ Mar 28	44½ Sep	58½ Mar
*29	30	29¾	29¾	*29	31		30	30	*30	32	Do 2d pref	210	24 May 9	38 Mar 28	21⅝ J'ne	33⅛ Mar
20⅜	20½	20⅜	20⅜	20⅜	20⅞		20¾	21⅛	20⅞	21¼	Wisconsin Cent. v. tr. cfs.	2,560	14½ Jan 21	26 J'ne17	10 Sep	20¾ Apr
41	41⅜	41½	41¾	41⅞	42		41¼	42¼	41¼	42	Do pref. vot. tr. ctfs.	2,500	38½ Jan 17	49¾ Apr 17	30 Sep	57 Apr
											Miscellaneous.					
*190	200	*190	200	......	......		*195	200	*195	200	Adams Express	......	§145 Jan 8	§202 Dec 24	111 Jan	§150 Nov
70½	72⅜	68⅜	71	68	70¼		68¾	70½	69⅜	71⅜	Amalgamated Copper	177,825	60½ Dec 17	130 J'ne17	89¾ Dec	99½ Nov
*2	3	*2	3	2	2		*2½	3	*2	3	American Bicycle	100	1½ Sep 25	8¼ Apr 23	......	......
*......	15	*......	20	*......	20		*......	20	*......	20	Do pref	......	10 Sep 30	35 Apr 22	......	......
30⅜	30½	30½	30¾	30⅛	30⅝		30¾	31	30½	31	American Car & Foundry	10,409	19 Jan 21	35 J'ne14	12½ Jan	25⅜ Nov
86½	86½	86¼	86⅞	86⅝	86⅞		86¾	87	87	87¾	Do pref	3,990	67 Jan 19	89¼ J'ly 8	57⅜ J'ne	72 Dec
*33	33¼	33	33	33	33		32⅞	33	32½	32½	American Cotton Oil	1,400	24 Mar 8	35½ J'ne17	30 J'ne	37¾ Apr
*87	88	*87	88	88	88		......	......	88	88	Do pref	300	85 Apr 10	91½ Jan 8	88¾ Sep	100 Apr
205	205	§204	204	......	......		§210½	210½	212	212	American Express	414	§169 Jan 12	210 Nov 19	§142 Mar	191 Dec
40	40	*39⅜	40½	*39½	40½		40½	41	*40	41½	American Grass Twine	425	39¾ Dec 16	45 Nov 25	......	......
31	31⅜	30⅛	31	30¾	31		31⅛	31⅞	30¾	31¾	American Ice	13,468	25¾ Oct 2	41⅜ Mar 15	27½ J'ne	49½ Apr
69½	69½	*68½	69½	67⅝	69		§67¾	67¾	67	67	Do pref	810	62 Oct 10	77¾ Mar 22	60½ J'ne	78½ Feb
*15	20	*15	20	*15	20		*15	20	*15	20	American Linseed	......	5⅛ Jan 24	30⅛ J'ly 9	6 Nov	16¼ Feb
*43	48	*43	49	*43	48		*43	49	*44	50	Do pref	......	31 Jan 24	66 J'ly 9	34½ Dec	60 Feb
31⅝	31⅞	31½	31¾	31	31⅜		31¼	32⅜	32	32⅝	American Locomotive	18,600	22½ Aug 13	33⅞ Nov 19	......	......
90¼	90⅝	90⅛	90¾	89½	90⅝		90½	91½	x89	89¾	Do pref	7,197	83⅜ Oct 4	91¼ Nov 19	......	......
*5¼	6	*5¼	6	5½	5½		*5¼	6	§6	6	American Malting	130	4½ Feb 4	8 J'ne20	3 J'ne	7¾ Jan
*23	23¾	24	24	24	24		*23	25	*23½	24½	Do pref	300	22½ Dec 19	30 J'ne25	18⅞ J'ne	31½ Jan
44	45	44½	45¼	44¾	46¼		45¾	46½	45¼	46	Amer. Smelt'g & Refin'g	20,110	38½ Oct 7	69 Apr 20	34½ J'ne	56½ Dec
96½	97½	96½	97	96⅝	97½		98	98	96¾	97	Do pref	2,996	88 Feb 26	104⅞ J'ne20	85 J'ne	99 Nov
......	......	......	......	......	......		......	......	......	......	American Snuff	......	26 Mar 19	49⅞ J'ne 8	......	......
......	......	......	......	......	......		......	......	......	......	Do pref	......	73 Apr 17	90 J'ne14	......	......
115⅞	118½	116	118½	112¾	117¼		117¼	118¾	117½	118¼	American Sugar Refining	132,670	103⅛ Dec 24	153 J'ne 3	95¼ Mar	149 Dec
116	116	114	115¼	......	......		115	116	115	115¼	Do pref	1,700	111 Dec 24	130 J'ly 19	107 Mar	118 J'ly
*......	96	*......	96	*......	96		*......	96	*......	96	American Tel'gh & Cable	......	§94 Jan 7	100 Apr 13	§87 Sep	§98½ Jan
......	......	......	......	......	......		......	......	......	......	American Tobacco pref	......	137 Jan 2	150 J'ly 12	128 May	140 Feb
16½	16½	17	17	*16	17¾		16	16	16½	16½	American Woolen	650	13¼ Mar 15	21⅞ Jan 2	21¼ Dec	22½ Dec
80½	80½	80¼	80½	80½	81		*77	80	*77¼	79½	Do pref	925	70 Mar 22	82¾ J'ly 1	76 Dec	76¾ Dec
31¾	32	30½	31	30	30¾		30¾	31¼	30¼	30⅞	Anaconda Copper	7,050	28¼ Dec 23	54¼ Apr 16	37⅞ J'ne	54⅞ Apr
*208	212	210	210	§212½	212½		*210	212	210½	212	Brooklyn Union Gas	615	175 Jan 18	228 Apr 15	140 Jan	183 Dec
*9¾	10½	*9¾	10½	10½	10½		10¼	10¼	10¾	10¾	Brunsw. Dock & C. Imp't	510	8¾ Jan 19	14¾ Mar 19	6½ J'ne	16⅝ Jan
88	88	88	88	88	88¾		88¼	88½	88	88¾	Colorado Fuel & Iron	2,924	41¾ Jan 21	136½ J'ne17	29¼ Sep	56½ Dec
*125	130	*126½	130	*126	130		*125	130	*125	130	Do pref	......	116 Mar 19	142½ Apr 29	117 Oct	131½ Jan
15¾	16	15⅝	15¾	*15⅞	16¼		16¼	16¼	16½	16½	Col. & Hock. Coal & Iron	600	12½ Oct 23	25½ J'ne17	11½ J'ne	21 Apr
217½	217¾	217½	219½	219	219½		219	220¾	219	220	Consolidated Gas (N. Y.)	12,510	187 Jan 18	238 Apr 15	‡164 Sep	201 Nov
115¼	116	......	......	§114¾	114¾		115	115½	115½	116	Continental Tobacco, pref	746	93¼ Jan 2	124 J'ne10	70 May	95 Nov
*133	135	135	135	135½	136		136½	139⅞	*135	140	Diamond Match	700	127½ Oct 10	152½ Aug 29	......	......
§8⅛	8¼	*7¾	8½	8	8		*7¾	8½	8¼	8¾	Distilling Co of America	2,040	6⅞ Oct 14	10½ J'ne18	......	......
33	33½	32½	33	32¼	32½		§33⅛	33½	33	33¾	Do pref	3,677	23¼ Sep 13	34½ Nov 9	......	......
283	283	282	283¾	x282	282		283	283½	282	282¾	General Electric	2,400	183½ Jan 10	289¾ Dec 6	120 Jan	200 Dec
*37½	39½	§39½	39½	39½	39½		39½	39½	39⅜	39⅜	Glucose Sugar Refining	910	37 Oct 24	65 May 2	44 May	60 Nov
*90	99⅞	*88	98	*90	100		90	90	......	......	Do pref	100	93¾ Mar 5	107 Aug 5	92 Dec	103 Nov
21¼	21¼	21¼	21¼	21	21		*20½	21¼	21	21½	International Paper	1,000	18½ May 10	28 Mar 22	14½ Mar	26⅞ Nov
75½	76⅜	*75	76	76	76½		76	76⅜	76¾	76¾	Do pref	1,210	69 Jan 21	81¼ Sep 10	58 Mar	75 Nov
87½	88	87½	87½	87½	87½		......	......	......	......	International Power	900	54⅞ Jan 2	100½ May 31	24 J'ne	55¾ Dec
......	......	......	......	7	7		......	......	*6⅞	8	International Silver	100	5¼ Feb 7	11 Jan 5	3¼ Aug	10⅞ Jan
......	......	......	......	......	......		......	......	*46	48½	Do pref	......	33 Apr 25	51 Dec 4	......	......
*......	48	46	46	*40	50		47	47	47	47⅞	Internat'l Steam Pump	900	24⅛ Jan 22	49 Nov 19	28 Dec	29¾ Dec
89	89	89	89	*86	90		*86	90	88	88	Do pref	500	74 Jan 24	89 Oct 16	76 Dec	77½ Dec
*90	94	*90	94	*90	94		*90	95	*90	95	Laclede Gas (St. Louis)	......	70 Jan 18	95⅛ J'ly 8	65 May	80 Jan
*105	108	*104	108	*104	108		*104	......	*104	108	Do pref	......	95 Jan 21	106½ Nov 12	96 Jan	100 Jan
*10	13	*10	14	......	......		*12	14	*13	15	Manhattan Beach	100	8 Oct 12	22 Apr 16	6¼ Jan	18¾ May
44½	44½	44½	45	44⅞	45⅜		44½	44⅜	x44⅜	44¾	National Biscuit	2,500	37 Jan 21	46 May 3	23 J'ne	40½ Nov
*102¼	104	*103	104	*103¼	104		*103¾	105	104½	104½	Do pref	100	92 Jan 2	103⅝ Nov 18	79½ J'ne	96 Feb
16⅛	16¾	*15½	17	§16¾	16¾		16¾	16¾	*15¾	17	National Lead	430	15 Mar 14	25½ J'ne12	15⅞ Aug	28¼ Feb
*77	81	*77	81	*77	81		*77	81	*79	81	Do pref	......	74¾ Dec 24	93⅞ J'ne13	83 Aug	106½ Feb
......	......	......	......	......	......		......	......	......	......	National Salt	......	23 Oct 3	50 Mar 21	32¼ Oct	46 Nov
......	......	......	......	......	......		......	......	......	......	Do pref	......	61¾ Oct 10	84 Mar 21	69½ Oct	76¼ Nov
158	158	*155	158	156	157¾		156½	156½	157	162¾	New York Air Brake	3,300	133 J'ly 15	175 Apr 26	112 Sep	175 Nov
93⅝	93¾	93⅞	93⅞	92½	92½		93	94⅞	93⅞	93⅞	North American Co., new	2,600	73½ Feb 14	109 J'ne18	......	......
45½	45¾	45⅛	45½	45	45¾		46	48	46½	47⅞	Pacific Mail	5,695	30½ May 9	49½ Nov 11	25¾ J'ne	57 Nov
102	103	102¾	103¾	103½	104¼		104	104½	104¼	105½	Peop. Gas-L.& C. (Chic.)	42,530	95¾ Jan 21	120½ J'ne21	81⅝ Oct	111½ Apr
39	39¾	40	40¼	40⅝	40¾		41¼	42	41½	42½	Pressed Steel Car	5,550	30 Mar 7	52 Jan 2	32½ Sep	58¾ Jan
82½	84¼	84¼	85¾	85	85½		85¼	86½	85½	86	Do pref	5,000	72½ Mar 5	89 Apr 29	70¾ Sep	89½ Nov
*216	219	*216	219	218	218		219	219	*218	220	Pullman Company	310	195½ Jan 21	225 Oct 17	176 J'ne	204 Dec
*3¾	4	*3¾	4¼	*3¾	4		*3¾	4¼	4	4½	Quicksilver Mining	......	1¼ Apr 22	5¼ May 31	½ Aug	2½ Mar
*9	11	*9	11	*9	11		*9	11	*9	12	Do pref	......	7 Mar 20	12¾ May 27	7¾ Oct	10⅛ Mar
15⅝	15⅜	15½	15½	15½	15⅝		15⅝	16¼	16	16¼	Republic Iron & Steel	5,600	11¾ Sep 13	24 J'ne17	8¾ J'ne	27½ Feb
68	68⅝	68	68	68⅜	68½		68½	69½	68¼	69	Do pref	3,600	55¼ Jan 21	82 Apr 1	49 Aug	70¾ Feb
18¼	18½	18⅞	18⅞	19⅞	20¾		18¼	19½	19½	19¾	Rubber Goods Mfg	3,200	18 Dec 26	38¼ May 2	......	......
*67½	71½	68⅝	70½	*67	71		70	70	70	70	Do pref	510	65 Dec 13	90 May 2	......	......
*29½	31	*29½	31	*29½	30		*29½	31	29½	30¼	Sloss-Sheffield St. & Iron	700	19½ Feb 5	41½ Apr 2	17½ Oct	26 Nov
*78	82	*78	82	*80	82		*80	82	82	83	Do pref	215	65½ Jan 22	86¾ Apr 8	59¼ J'ne	71 Nov
*4½	5	4⅝	4⅝	4½	4½		4½	4⅝	*4½	4⅝	Standard Rope & Twine	400	3½ Mar 6	8½ J'ne13	4½ Mar	10¼ Jan
64	64⅜	64	64½	64	64¼		64⅝	66½	65⅜	67¼	Tenn. Coal, Iron & RR.	20,220	49⅜ Mar 7	76⅝ J'ne18	49 Oct	104 Feb
......	......	36½	36½	36⅜	36⅜		37	38½	38½	38½	Texas Pacific Land Trust	900	19 Jan 18	42 Apr 20	13½ J'ne	21¾ Dec
14	14	*14	15	*14	14½		*14	14½	*14½	14½	Union Bag & Paper	100	12 Apr 12	19⅜ J'ne17	10 J'ne	25 Feb
74¾	74¾	*73	74¼	*73	74⅜		74¾	74¾	*73	75	Do pref	200	65 Apr 11	75¾ Dec 4	56¼ May	77¾ Feb
§95	96	§94⅜	98	§95½	96		97	§98	98	98½	United States Express	1,626	§53 Jan 26	100 Apr 19	§45 Mar	§59¾ Dec
11⅞	12	11⅜	12⅛	11⅜	12		11⅞	12⅛	12	12⅛	United States Leather	8,876	7¾ May 9	16⅜ May 2	7¾ J'ne	19 Jan
81½	81⅜	81½	81½	81¼	81¼		81¾	81¾	81⅜	82⅛	Do pref	3,613	69½ May 9	83¾ Aug 28	65 J'ne	79¼ Nov
*13	14	13¼	14	13¾	14		14	14½	*14	15	United States Rubber	1,400	12½ Oct 4	34 Jan 2	21 J'ly	44 Jan
*48½	50½	49¼	49½	49¼	49⅝		50⅜	50⅜	*50	51	Do pref	545	47 Oct 4	85 Jan 2	74½ Dec	104¾ Jan
42¾	43	42⅞	43⅜	42⅝	43½		43¼	44⅛	44¼	45½	United States Steel	263,005	24 May 9	55 Apr 30	......	......
93	93⅜	93	93⅝	92⅞	93¼		93½	94¼	94⅜	95¼	Do pref	140,369	69 May 9	101⅞ Apr 30	......	......
63⅜	63⅜	62	63⅜	62⅜	62¾		63	63⅜	62	62½	Virginia-Carolina Chem.	4,100	51 J'ly 12	72 Mar 30	......	......
......	......	124	124	123½	123½		§123⅜	123⅜	x121½	121½	Do pref	350	116 Apr 26	125 Aug 30	......	......
*190	200	§199¾	199¾	......	......		*185	195	*185	195	Wells, Fargo & Co.	50	§130 Jan 11	199¾ Dec 30	120 J'ne	140 Dec
91½	91⅜	91⅜	92⅜	92	92⅜		92½	92⅞	92⅜	93	West'n Union Tele'gph	18,235	81 Jan 21	100¼ May 6	77½ J'ne	88½ Jan
176½	177	174	177	172	178		177½	180½	179	179	West'gh'se El & Mfg assen	5,960	145 Nov 26	180 Dec 26	......	......
*182	186	*180	186	*180	186		*180	187	182	182	Do 1st pref	.....	157 Nov 27	187 Dec 27	......	......

BANKS AND TRUST COMPANIES—BROKERS' QUOTATIONS

Banks NEW YORK CITY	Bid	Ask
Union Sq¶	300	......
Varick ¶	225	......
Washingt'n¶	200	......
Wash. H'hts¶	150	......
West Side¶	600	......
Western	620	640
Yorkville¶	240	......
BROOKLYN		
Bedford¶	225	......
Broadway¶	250	......

Banks BROOKLYN	Bid	Ask
Brooklyn¶	120	......
8th Ward¶	......	55
5th Avenue¶	100	110
First	295	......
Kings Co¶	130	......
Manufactrs'	285	300
Mechanics¶	217½	......
Mech & Tra¶	......	......
Merchants'	100	......
Nassau	350	......
Nat City	290	......
North Side¶	180	......

Banks BROOKLYN	Bid	Ask
People's¶	200	......
17th Ward¶	130	......
Sprague	200	218
26th Ward¶	140	......
Union¶	140	160
Wallabout¶	105	......
Trust Cos. N. Y. CITY		
Atlantic Tr.	280	290
Bowl'gGreen	195	......

Trust Co's	Bid	Ask
C'l R'ty B&Tr	515	540
Central Tr'st	1875	1930
City Trust	375	400
Colonial	355	370
Continental	450	......
Farm Lo&Tr	1500	†1501
Fifth Ave Tr	625	......
Guaranty Tr	755	......
Knick'rb'k'r	725	......
Manhattan	500	......
Mercantile	975	......
Merchants'	350	......
Metropolitan	525	......

Trust Co's	Bid	Ask
MortonTrust	1196⅛	†
N Y Life&Tr	1300	1375
N Y Sec & Tr	1200	......
North Amer.	265	275
Real Est Tr't	350	......
StandardTr't	405	......
Tr Co of Am.	†270	......
Union Trust	1390	1410
U S Mtg & Tr	425	450
Unit States	1680	......
Washington	425	430

Trust Co's BROOKLYN	Bid	Ask
Brooklyn Tr	425	......
Flatbush	170	......
Franklin	315	330
Hamilton	302	310
Kings Co	450	......
L Isl L & Tr.	276	......
Manufact'rs	305	320
Nassau	211	220
People's	350	......
Williamsb'g	210	217

* Bid and asked prices; no sales were made on this day. § Less than 100 shares. ‡ Ex rights. ¶ Banks marked with a paragraph (¶) are State banks.
† Sale at Stock Exchange or at auction this week. s Trust Co. certificates.

New York Stock Exchange—Bond Record, Friday, Weekly and Yearly

OCCUPYING FOUR PAGES

BONDS N. Y. STOCK EXCHANGE Week Ending Jan. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
U. S. Government								
U S 2s consol registered..d1930	Q-J	108½	109	108⅞	108⅞	25	105½	109½
U S 2s consol coupon....d1930	Q-J	108½	109	109½	Dec'01	....	105¼	109½
U S 2s consol reg small..d1930	Q-J	.....	.....	.....	.....	....	.....	.....
U S 2s consol coup small..d1930	Q-J	.....	.....	.....	.....	....	105¾	105¾
U S 3s registered k1918	Q-F	107¾	108½	107½	Oct '01	....	107½	111⅜
U S 3s coupon.....k1918	Q-F	108⅞	Sale	108⅝	108⅞	40	108¼	112
U S 3s reg small bonds..k1918	Q-F	.....	.....	.....	.....	....	.....	.....
U S 3s cou small bonds..k1918	Q-F	108	109	108	108	1	106¾	112
U S 4s registered h1907	Q-J	111¾	112¼	111⅞	111⅞	4	111⅝	114½
U S 4s coupon h1907	Q-J	111¾	112¼	111⅞	111⅞	10	112	115¼
U S 4s registered.....1925	Q-F	139½	140	139¼	Nov'01	....	137	139¼
U S 4s coupon 1925	Q-F	139½	140	139⅞	139⅞	10	136⅞	139⅞
U S 5s registered.....1904	Q-F	107⅝	107⅞	110	May'01	....	110	111⅞
U S 5s coupon 1904	Q-F	107⅝	107⅞	107¼	Dec'01	....	107¼	113½
Foreign Government								
Frankfort-on-Main 3½s ser 1..	M-S	.....	.....	92¾	Dec'01	....	91½	93
These are price	*s on*	*the basis of*		*four marks*		*to o*	*ne dollar.*	
U S of Mexico s f g 5s of 1899	Q-J	.....	.....	96	Apr'01	....	96	97¼
	T	*hese are pr*		*ices on the basis*			*of $5 to £.*	
State Securities								
Alabama class A 4 to 5....1906	J-J	*106	.....	108½	Oct '01	....	108	109½
Class B 5s.....1906	J-J	*105	.....	109¼	Oct '00	....	.....	.....
Class C 4s.....1906	J-J	*101	.....	103¼	Dec'01	....	102	103½
Currency funding 4s....1920	J-J	*109	.....	109	Aug'01	....	109	109
Dist of Columbia 3-65s....1924	F-A	126½	.....	126	Oct '01	....	125	126
Louisiana new consol 4s..1914	J-J	*105	.....	107	Nov'01	....	108½	109
Small.....		.....	.....	109½	Feb'99	....	.....	.....
Missouri funding....1894-1995	J-J	.....	.....	.....	.....	....	.....	.....
North Carolina consol 4s.1910	J-J	*104⅝	.....	106¼	Nov'01	....	105	106¼
6s.....1919	A-O	*134	.....	136½	J'ly '01	....	135	136½
So Carolina 4½s 20-40.....1933	J-J	.....	.....	120	Mar'00	....	.....	.....
Tenn new settlement 3s..1913	J-J	95½	.....	97	Dec'01	....	95½	99¾
Small.....	J-J	93¾	.....	95	Oct '01	....	94½	96
Virginia fund debt 2-3s...1991	J-J	99½	99¾	98¾	Nov'01	....	93½	98¾
Registered.....	J-J	.....	.....	.....	.....	....	.....	.....
6s deferred certifs.....	....	6	.....	7¼	Aug'01	....	7¼	10⅝
Railroad								
Alabama Cent *See* So Ry								
Alabama Midl *See* Sav Fla & W								
Albany & Susq *See* Del & Hud								
Allegheny Valley *See* Penn RR								
Alleg & West *See* Buff R & P								
Am Dock & Im *See* Cent of N J								
Ann Arbor 1st g 4s.....h1995	Q-J	95⅝	Sale	95⅝	96¾	10	95	101
Atch T & S Fe gen g 4s...1995	A-O	103⅝	Sale	103¼	103⅝	203	101⅞	105¼
Registered.....1995	A-O	.....	.....	102	Nov'01	....	101¾	104
Adjustment g 4s.....h1995	Nov	95	Sale	94¼	95	57	86¾	99
Registered h1995	Nov	.....	.....	92	Dec'01	....	92	95
Stamped.....h1995	Nov	*94	94½	94½	95	112	90	97
Equip tr series A g 5s...1902	J-J	.....	.....	.....	.....	....	.....	.....
Chic & St Louis 1st 6s..1915	M-S	*115½	.....	.....	.....	....	.....	.....
Atl Knox & Nor 1st g 5s..1946	J-D	109	112	108¼	Dec'01	....	108	109
Atlanta & Danv *See* South Ry								
Atlanta & Yadk *See* South Ry								
Austin & N W *See* Sou Pacific								
Bat Creek & S *See* Mich Cent								
Balt & Ohio prior l g 3½s.1925	J-J	95½	Sale	94¾	97	72	94½	97¾
Registered h1925	Q-J	.....	.....	97	Dec'01	....	95	97
Gold 4s h1948	A-O	103¼	103¾	103	103½	95	99	105
Registered h1948	Q-J	.....	.....	101½	102¼	13	100½	104
Conv deb 4s.....1911	M-S	106⅝	Sale	105⅝	108	483	100½	110
P Jun & M Div 1st g 3½s1925	M-N	90	.....	90¼	90½	3	87½	91¼
Registered p1925	Q-F	.....	.....	.....	.....	....	.....	.....
Southw Div 1st g 3½s...1925	J-J	90¼	Sale	90½	92⅝	225	88⅝	92⅝
Registered h1925	Q-J	.....	.....	90½	J'ne'01	....	90½	91
Memon Riv 1st gu g 5s..1919	F-A	.....	.....	111	May'00	....	.....	.....
Cen Ohio R 1st c g 4½s..1930	M-S	.....	.....	112	Nov'01	....	112	112
Beech Creek *See* N Y C & H								
Bellev & Car *See* Illinois Cent								
Bklyn & Montauk *See* Long I								
Bruns & West *See* Sav Fl & W								
Buffalo N Y & Erie *See* Erie								
Buffalo R & P gen g 5s...1937	M-S	118	118½	118	Dec'01	....	115	118¾
Debenture 6s.....1947	J-J	.....	.....	.....	.....	....	.....	.....
All & West 1st g 4s gu..1998	A-O	*101½	.....	.....	.....	....	.....	.....
Cl & Mah 1st gu g 5s.....1943	J-J	.....	.....	103	Apr'97	....	.....	.....
Roch & Pitts 1st g 6s....1921	F-A	128½	.....	127	Oct '01	....	127	131
Consol 1st g 6s.....1922	J-D	127⅝	129	127¾	Dec'01	....	127⅝	130
Buffalo & Southwest *See* Erie								
Buffalo & Susqu 1st g 5s..1913	A-O	.....	.....	100	Nov'99	....	.....	.....
Registered.....1913	A-O	.....	.....	.....	.....	....	.....	.....
1st refunding g 4s.....d1951	J-J	100	103	101	Nov'01	....	101	101
Bur Cedar R & No 1st 5s.1906	J-D	104	Sale	104½	104½	1	103¾	108¼
Con 1st & col trust g 5s..1934	A-O	123¾	.....	123⅝	Dec'01	....	119½	127½
Registered.....1934	A-O	.....	.....	117	Nov'00	....	.....	.....
C R I F & N W 1st gu 5s.1921	A-O	115½	.....	113½	Dec'00	....	.....	.....
M & St L 1st gu g 7s.....1927	J-D	.....	.....	.....	.....	....	.....	.....
Canada South 1st 5s.....1908	J-J	105¼	105¾	105¼	107½	5	105½	109
2d 5s.....1913	M-S	110½	Sale	110½	110½	5	107	111
Registered.....1913	M-S	.....	.....	107	Aug'01	....	106¾	107
Carb & Shawn *See* Ill Cent								
Carolina Cent *See* Seab & Roan								
Carthage & Ad *See* N Y C & H								
Ced R Ia F & N *See* B C R & N								
Cen Branch U P 1st g 4s...1948	J-D	93	95½	94	Dec'01	....	91	95
Cen Branch Ry *See* Mo Pac								
Central Ohio *See* Balti & Ohio								
Cen RR & B of Ga col g 5s 1937	M-N	103	105	103	Nov'01	....	96	103½
Cent of Ga RR 1st g 5s..p1945	F-A	120¼	122	122	Nov'01	....	119	122
Registered.....p1945	F-A	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1945	M-N	106⅝	Sale	106½	107	44	97¼	108¾
Registered.....1945	M-N	.....	.....	105½	Sep '01	....	105½	105½
1st pref income g 5s....p1945	Oct	77½	Sale	76	78	87	60	84½
2d pref income g 5s....p1945	Oct	34	Sale	32½	34	95	20	36⅞
3d pref income g 5s....p1945	Oct	18	20	19	19½	41	8	21
Mac & Nor Div 1st g 5s.1946	J-J	*103	.....	95	Dec'99	....	.....	.....
Mid Ga & Atl Div 5s.....1947	J-J	.....	.....	102	J'ne'99	....	.....	.....
Mobile Div 1st g 5s.....1946	J-J	103½	.....	105¾	Dec'01	....	105¾	105¾
Cent of N J 1st consol 7s..1902	M-N	102½	.....	102½	Nov'01	....	102½	108
General gold 5s.....1987	J-J	132	Sale	132	134	9	127	137½
Registered h1987	Q-J	.....	.....	131	131¼	16	127	137

BONDS N. Y. STOCK EXCHANGE Week Ending Jan. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
Central of N J—*(Continued)*								
Am Dock & Imp gu 5s..1921	J-J	112½	113½	114½	Dec'01	....	112	116¾
Le & Hud R gen gu g 5s 1920	J-J	.....	.....	.....	.....	....	.....	.....
Leh & Wilks B Coal 5s..1912	M-N	.....	.....	103¼	Nov'01	....	103¼	107
Con ext guar 4½s....g1910	Q-M	102⅞	104	102⅞	Dec'01	....	102	105½
N Y & Long Br gen g 4s 1941	M-S	.....	.....	.....	.....	....	.....	.....
Cent Pacific *See* So Pacific Co								
Charles & Sav 1st g 7s....1936	J-J	.....	.....	.....	.....	....	.....	.....
Ches & Ohio g 6s ser A..h1908	A-O	113½	Sale	113½	113½	3	113	117
Gold 6s.....e1911	A-O	116	.....	116¼	Dec'01	....	115	119
1st consol g 5s.....1939	M-N	120⅝	Sale	119⅝	120⅝	38	119	122
Registered.....1939	M-N	.....	.....	121	J'ne'01	....	120½	121
General gold 4½s.....1992	M-S	106¾	Sale	106½	107	51	104	108¾
Registered.....1992	M-S	106½	107	103	Apr'01	....	103	103
Craig Valley 1st g 5s...1940	J-J	106	.....	103	Nov'00	....	.....	.....
R & A Div 1st con g 4s..1989	J-J	*104½	106	106	Dec'01	....	103	107½
2d consol g 4s.....1989	J-J	*99½	101	101½	Dec'01	....	99	103
Warm Spr Val 1st g 5s..1941	M-S	106	.....	101¼	Apr'99	....	.....	.....
Eliz Lex & B S gu g 5s..1902	M-S	100¾	101½	101⅜	Dec'01	....	100	102½
Greenbrier Ry 1st gu g 4s '40	M-N	.....	.....	.....	.....	....	.....	.....
Chic & Alt RR s fund 6s..1903	M-N	103¼	.....	102½	Dec'01	....	102⅜	105¾
Refunding g 3s.....1949	A-O	87¼	.....	87⅞	87⅞	10	86	94
Miss Riv B 1st s f g 6s..1912	A-O	.....	.....	.....	.....	....	.....	.....
Railway 1st lien 3½s...1950	J-J	84½	Sale	84	86½	100	83½	87½
Registered.....1950	J-J	.....	.....	.....	.....	....	.....	.....
Chic Bur & Q consol 7s...1903	J-J	105	Sale	105	108½	35	106⅝	109⅞
Chic & Iowa Div 5s.....1905	F-A	.....	.....	104¾	Apr'01	....	.....	.....
Denver Div 4s.....1922	F-A	*101⅝	.....	101⅝	Oct '01	....	101	102½
Illinois Div 3½s.....1949	J-J	101⅝	.....	104	Dec'01	....	101¾	104¼
Iowa Div sink fund 5s..1919	A-O	114¼	.....	115½	Aug'01	....	114	115½
Sinking fund 4s.....1919	A-O	104⅜	.....	104¾	Dec'01	....	103⅝	107
Nebraska Extension 4s.1927	M-N	111	Sale	111	111	25	110	113
Registered.....1927	M-N	.....	.....	109½	Aug'01	....	109½	112¾
Southwestern Div 4s.....1921	M-S	100⅝	.....	100⅝	J'ne'01	....	100⅝	100⅝
Joint bonds *See* Great North								
Debenture 5s.....1913	M-N	109	109¾	108¾	Dec'01	....	108	112¾
Han & St Jos consol 6s..1911	M-S	121⅝	.....	121¼	Dec'01	....	120	123¼
Chic & E Ill 1st s f cur 6s.1907	J-D	*111½	112½	111½	Dec'01	....	111½	117
1st consol g 6s.....1934	A-O	138½	.....	138½	Dec'01	....	135	140
General consol 1st 5s.....1937	M-N	122	123¾	122½	122½	20	115	127
Registered.....1937	M-N	.....	.....	115	Aug'00	....	.....	.....
Chic & Ind C Ry 1st 5s.1936	J-J	120⅝	.....	122½	Dec'01	....	112¾	123
Chicago & Erie *See* Erie								
Chic In & Louisv ref 6s...1947	J-J	*126	.....	128	128	4	115	128
Refunding gold 5s.....1947	J-J	*116	.....	116	116⅝	22	108⅞	116¾
Louisv N A & Ch 1st 6s.1910	J-J	113⅝	Sale	113⅝	113⅝	6	113	117
Chic Milwaukee & St Paul—								
M & St P 1st 7s $ g R D.1902	J-J	.....	.....	189¼	Oct '01	....	180	192½
1st 7s £ gold R D.....1902	J-J	.....	.....	172½	Apr'00	....	.....	.....
1st C & M 7s.....1903	J-J	.....	.....	183	Oct '01	....	183	190
Chic Mil & St P con 7s..1905	J-J	185	Sale	185	185	20	180	194
Terminal gold 5s.....1914	J-J	*114	114½	114	Dec '01	....	111½	115⅝
General g 4s series A...e1989	J-J	112	Sale	112¼	112½	35	110	114½
Registered.....e1989	Q-J	*.....	109½	105½	Feb'98	....	.....	.....
General g 3½s series B.e1989	J-J	.....	.....	.....	.....	....	.....	.....
Chic & L Su Div g 5s.....1921	J-J	116	121	118¾	Nov'01	....	116½	121
Chic & Mo Riv Div 5s...1926	J-J	118¼	121½	121¼	Dec'01	....	118	122¾
Chic & Pac Div 6s.....1910	J-J	114½	.....	116⅝	Oct '01	....	116	119
Chic & P W 1st g 5s.....1921	J-J	116½	120	119¼	Dec'01	....	116½	122
Dak & St So g 5s.....1916	J-J	114¾	.....	114⅝	Nov'01	....	111¾	116¼
Far & Sou assu g 6s.....1924	J-J	130	.....	137½	J'ly '99	....	.....	.....
Hast & D Div 1st 7s.....1910	J-J	120¼	126	123¾	Oct '01	....	120¾	126½
1st 5s.....1910	J-J	107¾	.....	109⅞	Dec'01	....	109⅞	110½
I & D Exten 1st 7s.....1908	J-J	.....	.....	185	Oct '01	....	185	188
LaCrosse & D 1st 5s.....1919	J-J	114¾	.....	117½	Oct '01	....	117½	119
Mineral Point Div 5s.....1910	J-J	108	.....	110¼	Nov'01	....	108	110⅝
So Minn Div 1st 6s.....1910	J-J	114	116½	117¼	Dec'01	....	114⅞	119½
Southwest Div 1st 6s.....1909	J-J	113½	114½	116½	116½	2	113	117½
Wis & Minn Div g 5s.....1921	J-J	116	.....	118⅝	Nov'01	....	116⅜	120
Mil & No 1st M L 6s.....1910	J-D	114¼	.....	116	J'ly '01	....	116	119⅝
1st consol 6s.....1913	J-D	118¼	.....	118¾	Sep '01	....	118¾	122
Chicago & Northwestern								
Consolidated 7s.....1915	Q-F	140	141	140½	Dec'01	....	139½	142½
Gold 7s.....1902	J-D	103	.....	103⅝	Dec'01	....	102⅞	108
Registered.....1902	J-D	102⅝	.....	102	Dec'01	....	102	108
Extension 4s.....1886-1926	F-A	108½	109½	109	Dec'01	....	108¾	112
Registered.....1886-1926	F-A	107¾	110	107	Mar'00	....	.....	.....
General gold 3½s.....1987	M-N	108¼	.....	111	Oct '01	....	109¼	111
Registered p1987	Q-F	.....	.....	103	Nov'98	....	.....	.....
Sinking fund 6s...1879-1929	A-O	114	117	116	Nov'01	....	113½	116¾
Registered.....1879-1929	A-O	.....	.....	111	Oct '00	....	.....	.....
Sinking fund 5s...1879-1929	A-O	108	110	108½	108½	2	106¾	110½
Registered.....1879-1929	A-O	.....	.....	107⅝	May'01	....	107⅝	107⅝
Debenture 5s.....1909	M-N	107½	108½	108½	108½	6	108	110¾
Registered.....1909	M-N	.....	110	108	Oct '01	....	108	108⅝
Debenture 5s.....1921	A-O	114¼	.....	114¾	Oct '01	....	114¾	117¼
Registered.....1921	A-O	111¼	.....	114	Oct '01	....	114	114
Sinking fund deb 5s.....1933	M-N	121½	124½	121½	Dec'01	....	121½	125¼
Registered.....1933	M-N	.....	.....	123	May'01	....	123	123
Des Mo & Minn 1st 7s..1907	F-A	.....	.....	.....	.....	....	.....	.....
Milw & Madison 1st 6s..1905	M-S	109¼	.....	113	Jan '01	....	113	113
North Illinois 1st 5s.....1910	M-S	110⅝	.....	110⅞	Oct '01	....	110⅞	111
Ott C F & St Paul 1st 5s 1909	M-S	110⅝	.....	110¼	Aug'01	....	110¼	111¼
Winona & St Pet 2d 7s..1907	M-N	118¼	.....	120½	Nov'00	....	.....	.....
Mil L S & West 1st g 6s 1921	M-N	136½	.....	136½	Dec'01	....	135¼	141¼
Ext & Imp s fund g 5s 1929	F-A	126¾	.....	127	Dec'01	....	123½	127⅝
Ashland Div 1st g 6s...1925	M-S	141	.....	143¾	Apr'01	....	143¾	143¾
Mich Div 1st g 6s.....1924	J-J	139½	Sale	139½	139½	2	138⅝	143
Convertible deb 5s.....1907	F-A	.....	.....	107½	Feb'01	....	107½	107½
Incomes.....1911	M-N	*110½	.....	113	Apr'01	....	113	113
Chic Rock Isl & Pac 6s...1917	J-J	127	130	132¼	132¼	1	127½	132¼
Registered.....1917	J-J	125⅝	.....	126	126	10	126	132¼
General gold 4s.....1988	J-J	105½	106	105½	107½	65	105⅝	110
Registered.....1988	J-J	*105¼	.....	106½	Nov'01	....	105½	107⅞
Des M & Ft D 1st 4s.....1905	J-J	.....	.....	99⅞	Feb'01	....	99⅞	99⅞
1st 2½s.....1905	J-J	.....	.....	86¾	Aug'00	....	.....	.....
Extension 4s.....1905	J-J	.....	.....	97	Dec'00	....	.....	.....
Keok & Des M 1st 5s.....1923	A-O	*109½	.....	111⅞	Aug'01	....	110⅝	112½
Chic & St L *See* Atch T & Sa Fe								
Chic St L & N O *See* Ill Cent								
Chic St L & Pitts *See* Penn Col								
Chic St P M & O con 6s...1930	J-D	140	141	140	140	1	134¼	142
Ch St P & Minn 1st g 6s 1918	M-N	139	.....	139½	139½	1	134	140½
Nor Wisconsin 1st 6s.....1930	J-J	138	.....	140	Mar'01	....	140	140
St P & S City 1st g 6s.....1919	A-O	*129	.....	129½	Dec'01	....	127	132

MISCELLANEOUS BONDS—Continued on Next Page.

Street Railway								
Brooklyn Rap Tr g 5s.....1945	A-O	106⅝	.....	106½	106½	2	103½	110½
Atl Av Bklyn imp g 5s..1934	J-J	.....	.....	110	Jan '99	....	.....	.....
Bk City 1st con 5s..1916, 1941	J-J	.....	.....	115	Dec'01	....	111	115
Bk Q Co & S con gu g 5s.1941	M-N	98½	.....	100	Dec'01	....	100	105½
Bklyn Un El 1st g 4-5s.1950	F-A	101¼	Sale	100⅝	101¼	84	98	103
Kings Co El 1st g 4s.....1949	F-A	.....	.....	90	Dec'01	....	88	95
Nassau Elec gu g 4s.....1951	J-J	.....	.....	.....	.....	....	.....	.....
City & S Ry Balt 1st g 5s.1922	J-D	.....	.....	.....	.....	....	.....	.....
Conn Ry & L 1st & ref g 4½s '51	J-J	.....	.....	100¾	Nov'01	....	100½	101
Den Con Tr Co 1st g 5s...1933	A-O	.....	.....	95	J'ne'00	....	.....	.....
Den Tram Co con g 6s..1910	J-J	.....	.....	.....	.....	....	.....	.....
Det Ry Co 1st gu g 6s..1911	J-J	.....	.....	.....	.....	....	.....	.....
Det Cit St Ry 1st con g 5s.1905	J-J	.....	.....	103	Nov'01	....	101½	103
Gr Rapids Ry 1st g 5s...a1916	J-D	.....	.....	.....	.....	....	.....	.....
Louis Ry Co 1st con g 5s..1930	J-J	.....	.....	109	Mar'98	....	.....	.....
Market St C Ry 1st g 6s..1913	J-J	.....	.....	.....	.....	....	.....	.....
Met St Ry gen col tr g 5s.1997	F-A	120	121	120½	120⅞	19	117½	122¼
Bway & 7th Av 1st c g 5s 1943	J-D	118	.....	121½	121½	4	118	122¾
Street Railway								
Met St Ry—*(Continued)*								
Col & 9th Av 1st gu g 5s.1993	M-S	122	.....	122	122	1	121¾	126
Lex Av & P F 1st gu g 5s 1993	M-S	121½	123	122	122	14	120	123½
Met W S El (Chic) 1st g 4s.1938	F-A	.....	.....	102	Dec'01	....	98	103¾
Mil El Ry & L 30-yr g 5s.1926	F-A	.....	.....	106	Oct '99	....	.....	.....
Minn St Ry 1st con g 5s..1919	J-J	.....	.....	110	Apr'01	....	110	110
St Paul City Cab con g 5s.1937	J-J	113⅝	.....	114½	Nov'01	....	111½	114½
Guaranteed gold 5s.....1937	J-J	.....	.....	.....	.....	....	.....	.....
Third Ave 1st gold 5s.....1937	J-J	*125	128	124	126	9	123	126
1st con guar 4s.....2000	J-J	99¾	Sale	99¾	101¾	532	100	105
Union El (Chic) 1st g 5s..1945	A-O	122	125	109½	Dec'99	....	.....	.....
W Chic St 40-yr 1st cur 5s.1928	M-N	.....	.....	.....	.....	....	.....	.....
40-year consol gold 5s...1936	M-N	.....	.....	99	Dec'97	....	.....	.....
Gas and Electric Light								
Atlanta G L Co 1st g 5s...1947	J-D	.....	.....	.....	.....	....	.....	.....
Bos U Gas tr ctfs s f g 5s.1939	J-J	.....	.....	91¾	Oct '98	....	.....	.....
Bklyn U Gas 1st con g 5s.1945	M-N	*116¼	117½	116¼	117	4	115¾	119½

* No price Friday; latest bid and asked this week. *a* Due Jan *d* Due Apr *e* Due May *g* Due J'ne *h* Due J'ly *k* Due Aug *p* Due Nov *s* Option sale

BONDS N. Y. STOCK EXCHANGE Week Ending Jan. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
Chicago Ter Trans g 4s...1947	J-J	87	Sale	87	89¾	59	87	98
Chic & West I 1st s f g 5s...1919	M-N			107¼	J'ly '01		107¼	107¼
General gold 5s.....g1932	Q-M	117¾		119¼	Nov'01		117	119¾
Chic & West Mich Ry 5s...1921	J-D			100	Oct '99			
Choc Ok & G gen g 5s....e1919	J-J			103	Jan '00			
Cin H & D consol s f 7s...1905	A-O	111½		111½	Dec'01		111½	111½
2d gold 4½s.....1937	J-J			113	Oct '00			
Cin D & I 1st gu g 5s...1941	M-N	113½		114	Dec'01		112½	115
C I St L & C *See* C C C & St L								
Cin S & C *See* C C C St L								
Clearfield & Mah *See* B R & P								
Cleveland Cin Chic & St Louis								
General g 4s.....1993	J-D	103¾	Sale	103¾	103¾	1	101	105¼
Cairo Div 1st gold 4s....1939	J-J	*102		99	Jan '01		99	99
Cin W & M Div 1st g 4s.1991	J-J	*103	104½	104½	Dec'01		98¼	104½
St L Div 1st col tr g 4s...1990	M-N	103	105	103½	Dec'01		102	105⅝
Registered.....1990	M-N			99	May'99			
Spr & Col Div 1st g 4s...1940	M-S	* 99		100	J'ne'01		100	100
W W Val Div 1st g 4s...1940	J-J			83	Nov'99			
C I St L & C consol 6s...1920	M-N							
1st gold 4s.....k1936	Q-F	105		105	Nov'01		104	106
Registered.....k1936	Q-F							
Cin S & Cl con 1st g 5s...1928	J-J	111		115½	Oct '01		113¾	115½
C C C & I consol 7s.....1914	J-D	130	133½	131½	J'ly '01		130	138
Consol sink fund 7s.....1914	J-D							
General consol gold 6s.1934	J-J	*136		135½	Dec'01		133	136½
Registered.....1934	J-J							
Ind Bl & W 1st pref 4s.1940	A-O			104½	Nov'01		104½	104½
O Ind & W 1st pf 5s...d1938	Q-J							
Peo & East 1st con 4s...1940	A-O	98½	99½	98½	99	19	95	100½
Income 4s.....1990	Apr	77½	Sale	75½	77½	22	45½	79½
Cl Lor & Wh con 1st g 5s.1933	A-O	116½		115	Nov'01		115	115
Clev & Marietta *See* Penn RR								
Clev & Mahon Val g 5s...1938	J-J	*129		129½	May'01		129½	130½
Registered.....1938	Q-J							
Clev & Pitts *See* Penn Co								
Col Midland 1st g 3-4s....1947	J-J	82	Sale	82	84	56	78	87½
1st gold 4s.....1947	J-J	82½	Sale	82½	85	12	77	87½
Colorado & Sou 1st g 4s...1929	F-A	91	Sale	89⅝	91½	282	83	90½
Colum & Greenv *See* So Ry								
Col & Hock Val *See* Hock Val								
Col Conn & Term *See* N & W								
Conn & Pas Rivs 1st g 4s.1943	A-O							
Dak & Gt So *See* C M & St P								
Dallas & Waco *See* M K & T								
Del Lack & Western 7s....1907	M-S	118¾		118½	Nov'01		117¾	123½
Morris & Essex 1st 7s....1914	M-N	135		138	Oct '01		136½	140
1st consol guar 7s.....1915	J-D	136¾		139	Nov'01		136¾	140½
Registered.....1915	J-D			140	Oct '98			
N Y Lack & W 1st 6s....1921	J-J	*136½		137	Dec'01		133½	137
Construction 5s.....1923	F-A			119½	J'ly '01		118½	119½
Term & improve 4s.....1923	M-N			104¾	Dec'01		104¼	104¾
Syr Bing & N Y 1st 7s...1906	A-O	116		116	Dec'01		116	117⅞
Warren 1st ref gu g 3½s.2000	F-A							
Del & Hud 1st Pa Div 7s.1917	M-S	147½		147½	147½	1	145½	147½
Registered.....1917	M-S			149	Aug'01		149	150
Alb & Sus 1st con gu 7s.1906	A-O	114		114½	Dec'01		114½	117
Registered.....1906	A-O			122	J'ne'99			
Guar gold 6s.....1906	A-O	110½		110⅞	Dec'01		110½	111½
Registered.....1906	A-O			109½	Nov'01		109½	112½
Rens & Saratoga 1st 7s.1921	M-S	150		152	Oct '01		150¾	153½
Registered.....1921	M-N			151	Jan '01		151	151
Del Riv RR Bridge *See* Pa RR								
Denv & R Gr 1st con g 4s.1936	J-J	101	101½	101½	103¾	12	100	104½
Consol gold 4½s.....1936	J-J	110		113½	114½	14	108	114½
Improvement gold 5s...1928	J-D	110¼	111¼	110¼	Dec'01		107	113½
Rio Gr So gu *See* Rio Gr So								
Des & S West gen s f g 5s 1929	J-D		91½	89½	89½	2	89½	96
Des Moi & Ft D *See* C R & I P								
Des M & Minn *See* Ch & N W								
Des Moi Un Ry 1st g 5s..1917	M-N	105		111	Feb'01		108¾	111
Det M & Tol *See* L S & M So								
Det & Mack 1st lien g 4s.1995	J-D			102	J'ly '01		102	102
Gold 4s.....1995	J-D	90	92½	90½	90½	5	85	93
Dul & Iron Range 1st 5s...1937	A-O	113		113	Dec'01		110½	116
Registered.....1937	A-O							
2d 6s.....1916	J-J							
Dul So Shore & Atl g 5s..1937	J-J			115	Dec'01		112	116
East of Minn *See* St P M & M								
East Ten Va & Ga *See* So Ry								
Elgin Jol & East 1st g 5s.1941	M-N	114½		113	Dec'01		112½	113
Ella Lex & B San *See* C & O								
Elm Cort & No *See* Leh & N Y								
Erie 1st ext gold 4s.....1947	M-N		118½	115	Nov'01		115	119½
2d ext gold 5s.....1919	M-S	119		119	Nov'01		119	121
3d ext gold 4½s.....1923	M-S	114		111	J'ly '01		111	118
4th ext gold 5s.....1920	A-O	118¼		123¾	Mar'01		123¾	124
5th ext gold 4s.....1928	J-D	106		108	Nov'01		107	108
1st consol gold 7s.....1920	M-S		141	140¾	Dec'01		139	143½
1st consol g fund 7s.....1920	M-S			137	Nov'01		135¼	137
Erie 1st con g 4s prior...1996	J-J	99¾	Sale	99½	101¼	136	95½	101¾
Registered.....1996	J-J			99	Aug'01		99	99
1st consol gen lien g 4s...1996	J-J	90	Sale	89½	91½	703	82¼	91½
Registered.....1996	J-J							
Penn coll tr 4s.....1951	F-A	95¼	Sale	95	95¾	145	93½	96½
Buff N Y & Erie 1st 7s...1916	J-D	132		136½	Oct '01		136½	136½
Buff & S W gold 6s.....1908	J-J							
Chic & Erie 1st gold 5s...1982	M-N	123½	Sale	123½	123½	1	116	123¼
Jeff RR 1st gu g 5s....c1909	A-O	105½		106	106	2	105	108
Long Dock consol g 6s...1935	A-O			137	Nov'01		137	140
Coal & RR 1st cur gu 6s.1922	M-N	113						
Dock & Imp 1st cur 6s...1913	J-J			118½	Aug'01		118½	121
N Y & Green L gu g 5s.1946	M-N			109	Oct '98			
Mid RR of N J 1st g 6s..1910	A-O	115		115½	Dec'01		115	116¾
N Y Sus & W 1st ref 5s...1937	J-J		119	117¾	Dec'01		111	119
2d gold 4½s.....1937	J-J			94	Feb'01		94	94
General gold 5s.....1940	F-A	*100½		110	Dec'01		100	110¾
Terminal 1st gold 5s....1943	M-N	115½		115½	Nov'01		115½	115½
Regis $5,000 each....1943	M-N							
Wilk & Ea 1st gu g 5s.1942	J-D	110		110	110	2	107½	112
Erie & Pitts *See* Penn Co								
Eureka Springs 1st g 6s..1933	F-A			65	Nov'97			
Evansville & Terre Haute								
1st consol 5s.....1921	J-J	123		125½	Dec'01		123	126
1st general gold 5s.....1942	A-O	108¾		109	Dec'01		107	111
Mt Vernon 1st gold 6s...1923	A-O	119						
Sull Co Branch 1st g 5s..1930	A-O	101						
Ev & Ind 1st con gu g 6s...1926	J-J	108½		114	Aug'01		108	114

BONDS N. Y. STOCK EXCHANGE Week Ending Jan. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
Fargo & So *See* Ch M & St P								
Flint & Pere M *See* Pere Mar								
Fla Cen & Pen 1st g 5s...1918	J-J	105		100	Sep '00			
1st land gr ext gold 5s..1930	J-J							
Consol gold 5s.....1943	J-J	105	108					
Fort St U D Co 1st g 4½s.1941	J-J			105	Mar'98			
Ft W & Den C 1st g 6s....1921	J-D	108½	Sale	105	108½	197	76½	111
Ft W & Rio Gr 1st g 3-4s.1928	J-J	* 88½	89½	89½	89½	1	67	92
Gal Har & S A *See* So Pac Co								
Gal H & Hof 1882 1st 5s.1913	A-O	104	104½	105	Nov'01		101	105
Ga & Ala Ry 1st pf g 5s...1945	A-O			106	Dec'98			
1st consol 5s.....o1945	J-J	*109		98½	Nov'00			
Ga Car & No 1st gu g 5s..1929	J-J	108½		109	Dec'01		109	109
Georgia Pacific *See* So Ry								
Gila V G & Nor *See* So Pac Co								
Gouv & Oswegat *See* N Y Cent								
Grand Rap & Ind *See* Penn Co								
Gray's Pt Term *See* St L S W								
Gt Nor—C B & Q coll tr 4s 1921	J-J	96⅝	Sale	96½	99	903	95	101
Greenbrier Ry *See* Ches & O								
Han & St Jo *See* C B & Q								
Housatonic *See* N Y N H & H								
Hock Val 1st consol g 4½s.1999	J-J	107¾	Sale	107¾	110	21	103½	110
Registered.....1999	J-J							
Col & H V 1st ext g 4s..1948	A-O	105		104	Oct '01		104	106¾
Houst E & W Tex *See* So Pac								
Houst & Tex Cen *See* So Pac Co								
Illinois Central 1st g 4s..1951	J-J	*115		115½	Apr'01		115½	115½
Registered.....1951	J-J			113½	Mar'00			
1st gold 3½s.....1951	J-J		107¾	106	Dec'01		104	107½
Registered.....1951	J-J			102½	Apr'98			
1st gold 3s sterling.....1951	M-S							
Registered.....1951	M-S							
Coll Trust gold 4s.....1952	A-O	106½		104⅝	Oct '01		104	106
Registered.....1952	A-O			102	Oct '01		102	102
L N O & Tex gold 4s.....1953	M-N	*105½		105½	Dec'01		102	106
Registered.....1953	M-N			98	Jan '00			
Cairo Bridge gold 4s.....1950	J-D	113						
Louisville Div gold 3½s.1953	J-J			102¼	Nov'01		100½	103
Registered.....1953	J-J							
Midland Div reg 5s.....1921	F-A	121½		123	May'99			
St Louis Div gold 3s.....1951	J-J			90¼	Apr'01		90	91
Registered.....1951	J-J							
Gold 3½s.....1951	J-J			101¼	Aug'01		101¼	102¼
Registered.....1951	J-J			101¼	Oct '99			
Spring Div 1st g 3½s...1951	J-J			100	Nov'00			
Western Lines 1st g 4s..1951	F-A	114¾	Sale	114¾	114¾	1	112½	115½
Registered.....1951	F-A							
Bellev & Car 1st 6s.....1923	J-D			124	May'01		124	124
Carb & Shaw 1st g 4s.....1932	M-S			90	Nov'98			
Chic St L & N O g 5s...1951	J-D	127		130	Dec'01		126	130
Registered.....1951	J-D			124	Sep '01		123⅞	124
Gold 3½s.....1951	J-D	97¼		101¼	Oct '01		101¼	101¼
Registered.....1951	J-D							
Memph Div 1st g 4s...1951	J-D	105	109½	106	Oct '01		106	107¼
Registered.....1951	J-D							
St L Sou 1st gu g 4s.....1931	M-S	104	107	105	Dec'01		105	105
Ind Bl & West *See* C C C & St L								
Ind Dec & W 1st g 5s.....1935	J-J	*109		109	Nov'01		105	109
1st guar gold 5s.....1935	J-J							
Ind Ill & Ia 1st g 4s.....1950	J-J	*100½		100½	Dec'01		98⅝	100½
Int & Great Nor 1st g 6s..1919	M-N	123½	124	123	Dec'01		123	128
2d gold 5s.....1909	M-S	100	100⅞	100	100⅝	31	96	103
3d gold 4s.....1921	M-S	72	75	74½	Nov'01		65	80
Iowa Central 1st gold 5s..1938	J-D	116¼		116¼	116½	6	115¼	119
Jefferson RR *See* Erie								
Kal A & G R *See* L S & M S								
Kan & Mich *See* Tol & O C								
K C & M R & B 1st gu g 5s.1929	A-O							
Kan C & Pacific *See* M K & T								
Kan City Sou 1st gold 3s..1950	A-O	72	Sale	71½	72	102	66½	72¾
Registered.....1950	A-O			63¼	Oct '00			
Kansas Mid *See* St L & S F								
Kentucky Cent *See* L & N								
Keok & Des Mo *See* C R I & P								
Knoxville & Ohio *See* So Ry								
Lake Erie & W 1st g 5s..1937	J-J	*122½		122½	Dec'01		118¾	124½
2d gold 5s.....1941	J-J			115½	Nov'01		117	120
North Ohio 1st gu g 5s..1945	A-O	114		112½	Dec'01		110	115½
L Sho & Mich S *See* N Y Cent								
Lehigh Val (Pa) coll g 5s.1997	M-N			110½	May'01		110½	110½
Registered 5s.....1997	M-N							
Leh Val N Y 1st gu g 4½s.1940	J-J	108	110¾	110⅝	Nov'01		108¼	111⅝
Registered.....1940	J-J	106¾		108¾	Nov'01		108½	111
Leh V Ter Ry 1st gu g 5s.1941	A-O			118½	Oct '01		114½	118½
Registered.....1941	A-O			109½	Oct '99			
Leh V Coal Co 1st gu g 5s.1933	J-J	*108¾		109	J'ne'01		109	109
Registered.....1933	J-J							
Leh & N Y 1st guar g 4s..1945	M-S			97	Nov'01		95	100
Registered.....1945	M-S							
El C & N 1st g 1st pf 6s.1914	A-O	116	119					
Gold guar 5s.....1914	A-O	100		101½	Sep '99			
Leh & Hud R *See* Cent of N J								
Leh & Wilkesb *See* Cent of N J								
Leroy & Caney Val *See* Mo P								
Long Dock *See* Erie								
Long Island 1st con g 5s.A1931	Q-J	120		121¾	Nov'01		121	123
1st consol gold 4s.....A1931	Q-J	*104						
General gold 4s.....1938	J-D	102	Sale	102	102	1	100	105
Ferry gold 4½s.....1922	M-S	101½		105	J'ne'01		102¼	105
Gold 4s.....1932	J-D	*102		100	Oct '00			
Unified gold 4s.....1949	M-S	100⅝	Sale	100	Dec'01		97	101
Debenture gold 5s.....1934	J-D	*104½		95	Feb'01		95	95
Bklyn & Mont 1st g 6s...1911	M-S		110¼					
1st 5s.....1911	M-S	*109		109½	J'ne'01		109½	110
N Y B & M B 1st con g 5s 1935	A-O	113½	117	107	Jan '99			
N Y & R B 1st g 5s.....1927	M-S	112½		105	May'00			
Nor Sh B 1st con g gu 5s o1932	Q-J	112¼		113	Dec'00			
Louisv & Nashv gen g 6s.1930	J-D	118⅝		118⅝	118⅞	52	112	121
Gold 5s.....1937	M-N	113		114	Sep '01		111	114½
Unified gold 4s.....1940	J-J	101	Sale	100½	101¼	27	99¾	104¼
Registered.....1940	J-J							
Coll trust gold 5s.....1931	M-N	113		113	Nov'01		110½	114¾
Coll trust 5-20 g 4s.1903-1918	A-O	100½		100¼	Dec'01		99	102
Cecilian Branch 7s.....1907	M-S			106	Dec'00			
E H & Nash 1st g 6s.....1919	J-D	113½		113½	Dec'01		113	116
L Cin & Lex gold 4½s...1931	M-N	111½		103	Jan '98			
N O & M 1st gold 6s.....1930	J-J	*130		128½	128½	1	130	131½

MISCELLANEOUS BONDS—Continued on Next Page.

Gas and Electric Light								
Ch G L & C Co *See* P G & C Co								
Columbus Gas 1st g 5s....1932	J-J							
Conn Ry & L *See* Street Ry								
Con Gas Co *See* P G & C Co								
Detroit City Gas g 5s....1923	J-J	*	95	95	Dec'01		94	103
Det Gas Co con 1st g 5s...1918	F-A	105		105	Oct '01		102	106
Ed El Ill Bkn *See* K Co E L & P								
Ed El Ill *See* N Y G & E L H & P								
Eq G L N Y 1st con g 5s...1932	M-S	119		118½	Oct '01		118½	118½
Eq G & Fuel *See* P G & C Co								
Gas & Elec Berg Co c g 5s.1949	J-D			61½	Oct '01		61½	102½
Gr Rap G L Co 1st g 5s...1915	F-A			107¾	Dec '00			
K C Mo Gas Co 1st g 5s...1922	A-O							
Kings Co E L & P g 5s....1937	A-O							
Purchase money 6s.....1997	A-O	124		124½	Dec'01		123¾	126¼
Ed El Il Bkn 1st con g 5s 1939	J-J	96		97½	Nov'01		96	97½
Lac Gas L of St L 1st g 5s.c1919	Q-F	*108½	110	108½	Dec'01		107	110
Mut Fuel Gas Co *See* Peop Gas								

Gas and Electric Light								
Newark Cons Gas con g 5s 1948	J-D							
N Y G E L H & P g 5s...1948	J-D	112	113¼	112½	112½	2	108¼	116
Purchase money g 4s....1949	F-A	97	Sale	96⅝	97	79	94⅝	98¼
Ed El Ill 1st conv g 5s...1910	M-S	107¼	108	107¼	Dec'01		105	109½
1st consol gold 5s.....1995	J-J	117½		121½	Apr'01		121	121⅝
N Y & E El Lt & P 1st con g 5s 1930	F-A	104	104½	103⅝	104	24	102	104½
Paterson & P G & E g 5s.1949	M-S							
Peo Gas & C 1st gu g 6s...1904	M-N			107	J'ly '00			
2d guar gold 6s.....1904	J-D			102½	J'ne'01		102½	104
1st con gold 6s.....1943	A-O	121½	Sale	120	121½	3	120	126
Refunding gold 5s.....1947	M-S			108	Dec '98			
Ch G-L & Cke 1st gu g 5s 1937	J-J		110	110½	Nov'01		108	111½
Con G Co of Ch 1st gu g 5s.'36	J-D	107½	108	108	Dec'01		104¾	110
Eq G & F Ch 1st gu g 5s.1905	J-J	102		105¾	Nov'01		102	105¾
Mut Fuel Gas 1st gu g 5s.1947	M-N	108	Sale	108	108	9	103	108
Syracuse G & El 1st g 5s..1949	M-S		108	109	Feb '01		109	109
Utica E L & P 1st s f g 5s.1950	J-J							
Western Gas Co col tr g 5s 1933	M-N			107½	Jan '01		107½	107½

* No price Friday; latest bid and asked this week. e Due Jan d Due Apr e Due May h Due J'ly k Due Aug o Due Oct q Due Dec s Option sale

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JAN. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
Louisv & Nashv—(Continued)								
N O & M 2d gold 6s.....1930	J-J	118	121	120	Nov'01	....	119½	120
Pensacola Div gold 6s...1920	M-S	112	.....	105	Dec'00	....	.....	.....
St L Div 1st gold 6s.....1921	M-S	124	.....	124½	Dec'01	....	124½	126¼
2d gold 3s.....1980	M-S	.....	.....	73½	Aug'01	....	73½	73½
Hender Bdge 1st s f g 6s.1931	M-S	.....	.....	113	Nov'99	....	.....	.....
Kentucky Cent gold 4s..1987	J-J	99	Sale	99	99	3	96¾	102
L & N & M & M 1st g 4½s 1945	M-S	110¼	.....	110½	Mar'01	....	110½	112
N Fla & S 1st gu g 5s...1937	F-A	114¾	.....	111	Aug'01	....	111	115
Pens & Atl 1st gu g 6s...1921	F-A	112¼	.....	114¾	Nov'01	....	111½	117
S & N Ala con gu g 5s..1936	F-A	114⅝	.....	115	Dec'01	....	110	115½
Sink fund gold 6s.....1910	A-O	.....	.....	.....	.....	....	.....	.....
L & Jef Bdge Co gu g 4s..1945	M-S	.....	.....	100	Mar'01	....	100	100
L N A & Ch See C I & L								
Mahon Coal See L S & M S								
Manhattan Ry consol 4s.1990	A-O	105½	106	105¾	105¾	11	102	107
Registered.....1990	A-O	.....	.....	105¼	May'01	....	105¼	105¼
Metropol El 1st g 6s.....1908	J-J	113	.....	114	116½	8	114	117½
Man S W Colonia g 5s.....1934	J-D	.....	.....	.....	.....	....	.....	.....
McK'pt & B V See N Y Cent								
Metropolitan El See Man Ry								
Mex Cent consol gold 4s..1911	J-J	82¾	Sale	82	84	59	80½	90
1st consol income g 3s.a1939	J'ly	32¼	Sale	31½	33¼	944	26	38¼
2d consol income g 3s..a1939	J'ly	22¼	Sale	21½	22¾	201	13	27
Equip & coll gold 5s.....1917	A-O	.....	.....	.....	.....	....	.....	.....
2d series gold 5s.....1919	A-O	.....	.....	.....	.....	....	.....	.....
Mex Internat 1st con g 4s.1977	M-S	.....	.....	90¾	J'ly'01	....	89¼	91½
Mex Nat 1st gold 6s.....1927	J-D	.....	.....	103½	Apr'00	....	.....	.....
2d inc 6s A cp stmpd..A1917	M-S	.....	.....	97	Nov'01	....	85	98¼
2d income gold 6s B...A1917	Aug	.....	.....	32	Nov'01	....	23	34½
Mex North 1st gold 6s.....1910	J-D	100	.....	105	May'00	....	.....	.....
Mich Cent See N Y Cent								
Mid of N J See Erie								
Mil L S & W See Chic & N W								
Mil & Mad See Chic & N W								
Mil & North See Ch M & St P								
Mil & St P See Ch M & St P								
Minn & St L 1st gold 7s..1927	J-D	147	.....	147½	Feb'01	....	147½	147½
Iowa Ex 1st gold 7s.....1909	J-D	117½	.....	119	Dec'01	....	119	122½
Pacific Ex 1st gold 6s...1921	A-O	125	.....	123½	Apr'01	....	123½	123½
South West Ex 1st g 7s.1910	J-D	117½	.....	122½	Feb'01	....	122½	122½
1st consol gold 5s.....1934	M-N	120¼	Sale	120¼	120¼	3	116½	121¾
1st and refund gold 4s..1949	M-S	103	104	103	Dec'01	....	97	105
Minn & St L gu See B C R & N								
M & P 1st 5s stpd 4s int gu 1936	J-J	.....	.....	.....	.....	....	.....	.....
M S S M & A 1st g 4 int gu 1926	J-J	.....	101¼	103	Nov'01	....	98	103½
M St P & S S M con g 4 int gu '38	J-J	98	.....	98	Apr'01	....	98	98
Minn Un See St P M & M								
Mo Kan & Tex 1st g 4s...1990	J-D	98	Sale	97½	98½	99	96¼	100⅞
2d gold 4s.....g1990	F-A	83¼	Sale	81½	83¼	66	75	87
1st ext gold 5s.....1944	M-N	103¾	Sale	103¾	104⅜	33	97	106
Dal & Wa 1st gu g 5s...1940	M-N	101½	.....	98	Sep'01	....	98	100
Kan C & Pac 1st g 4s...1990	M-S	.....	91	90	Dec'01	....	87½	91¾
M K & T of T 1st gu g 5s.1942	J-D	105	106	107⅜	107⅜	7	96	108
Sher Sh & So 1st gu g 5s.1943	F-A	.....	102½	102	102½	2	99¾	105⅞
Tebo & Neosho 1st 7s.....1903	J-D	.....	.....	.....	.....	....	.....	.....
Mo K & E 1st gu g 5s.....1942	A-O	.....	.....	111	Dec'01	....	107	111½
Missouri Pacific 3d 7s.....1906	M-N	*111½	.....	115	Oct '01	....	114	117
1st consol gold 6s.....1920	M-N	.....	124	123½	123½	12	119½	125⅝
Trust gold 5s stamped.a1917	M-S	107	Sale	107	107½	55	100½	109½
Registered.....a1917	M-S	.....	.....	.....	.....	....	.....	.....
1st coll gold 5s.....1920	F-A	108¾	Sale	108¼	108¾	22	103	110
Registered.....1920	F-A	.....	.....	.....	.....	....	.....	.....
Cent Br Ry 1st gu g 4s.1919	F-A	91	.....	91	Nov'01	....	89½	91
Leavy & C V A L 1st g 5s 1926	J-J	*103	106	100	May'01	....	100	100
Pac R of Mo 1st ex g 4s.1938	F-A	106½	107¼	106¼	Dec'01	....	105	107
2d extended gold 5s...1938	J-J	113	.....	115½	Nov'01	....	113	115½
St L Ir M & S gen con g 5s 1931	A-O	117	118	117¼	118	10	114	119
Gen con stamp gtd g 5s 1931	A-O	116	118	115½	Dec'01	....	114½	116½
Unified & ref gold 4s..1929	J-J	93¾	Sale	93	95½	111	84¼	96¼
Registered.....1929	J-J	.....	.....	.....	.....	....	.....	.....
Verdi V I & W 1st g 5s.1926	M-S	98	.....	.....	.....	....	.....	.....
Miss Riv Bridge See Chic & Alt								
Mob & Birm prior lien g 5s 1945	J-J	109	.....	110¼	J'ly '00	....	.....	.....
Mortgage gold 4s.....1945	J-J	* 90	.....	.....	.....	....	.....	.....
Mob Jack & K C 1st g 5s.1946	J-D	90	95	.....	.....	....	.....	.....
Mob & Ohio new gold 6s..1927	J-D	129¾	.....	130	130	5	127½	132
1st extension gold 6s..A1927	Q-J	*125¾	.....	125	Nov'01	....	121	130
General gold 5s.....1938	M-S	.....	.....	97	Dec'01	....	87½	97
Montgom Div 1st g 5s..1947	F-A	115	.....	115	Dec'01	....	110	116¾
St L & Cairo gu g 4s.....1931	J-J	101	.....	99	Oct '01	....	99	101½
Collateral g 4s.....c1930	Q-F	* 92½	95	95¼	Nov'01	....	95¼	95¼
Mohawk & Mal See N Y C & H								
Monongahela Riv See B & O								
Mont Cent See St P M & M								
Morgan's La & T See S P Co								
Morris & Essex See Del L & W								
Nash Chat & St L 1st 7s.1913	J-J	126¼	Sale	126¼	129½	6	126½	130
1st consol gold 5s.....1928	A-O	112¾	.....	114	Dec'01	....	111	116
Jasper Branch 1st g 6s..1923	J-J	.....	.....	113	Dec'99	....	.....	.....
McM M W & Al 1st 6s..1917	J-J	.....	.....	.....	.....	....	.....	.....
T & P Branch 1st 6s.....1917	J-J	.....	.....	111	Dec'99	....	.....	.....
Nash Flor & Shef See L & N								
New H & D See N Y N H & H								
N J Junc RR See N Y Cent								
New & Cin Bdge See Penn Co								
N O & N E prior lien g 6s p1915	A-O	.....	.....	.....	.....	....	.....	.....
N Y Bkln & Man Bch See L I								
N Y Cent & H R 1st 7s...1903	J-J	102½	.....	106⅜	Dec'01	....	104½	108
Registered.....1903	J-J	.....	.....	102¾	102¾	50	102¾	107⅞
Gold mortgage 3½s.....1997	J-J	108	.....	110	Dec'01	....	107½	110¾
Registered.....1997	J-J	.....	.....	109½	May'01	....	109½	109½
Debenture 5s of....1884-1904	M-S	103¾	.....	103½	Dec'01	....	101	106½
Registered.....1884-1904	M-S	103¾	Sale	103¾	103¾	7	103	106¾
Regist deb 5s of....1889-1904	M-S	99¾	.....	109½	Sep '97	....	.....	.....
Debenture g 4s.....1890-1905	J-D	100⅛	.....	103½	Apr'01	....	102¼	104⅞
Registered.....1890-1905	J-D	.....	.....	100⅜	Dec'01	....	99⅞	102¼
Debt certs ext g 4s.....1905	M-N	100⅛	Sale	100⅛	100½	1	100	103⅜
Registered.....1905	M-N	.....	.....	100⅛	Nov'01	....	100⅛	100⅛
Lake Shore coll g 3½s.....1998	F-A	97¾	Sale	97½	97¾	54	95	99
Registered.....1998	F-A	.....	.....	95¾	Dec'01	....	94	97½
Mich Cent coll g 3½s.....1998	F-A	95¾	Sale	95¾	97¾	73	93⅝	97½
Registered.....1998	F-A	95¼	Sale	95¼	95¼	28	96	97
Beech Creek 1st gu g 4s.1936	J-J	*111	115	111¼	Sep '01	....	111	112¼
Registered.....1936	J-J	.....	.....	106	J'ne'98	....	.....	.....
2d gu gold 5s.....1936	J-J	117½	.....	.....	.....	....	.....	.....
Cart & Ad 1st gu g 4s..1981	J-D	.....	.....	.....	.....	....	.....	.....
Clearfield Bitum Coal Corp—								
1st s f int gu g 4s ser A 1940	J-J	92	95	92½	Dec'01	....	92½	92½

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JAN. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
N Y Cent & H R—(Continued)								
Gouv & Oswe 1st gu g 5s 1942	J-D	.....	112½	.....	.....	....	.....	.....
Moh & Mal 1st gu g 4s...1991	M-S	.....	.....	107½	J'ly '00	....	.....	.....
Income 5s.....1992	Sep	.....	.....	110¼	Dec'01	....	99¼	110¼
N J Junc R gu 1st 4s...1986	F-A	105⅛	.....	108	Dec'01	....	108	108
Registered.....1986	F-A	.....	.....	.....	.....	....	.....	.....
N Y & Pu 1st con gu g 4s 1993	A-O	105½	.....	105½	Nov'01	....	104½	105½
Nor & Mont 1st gu g 5s.1916	A-O	.....	.....	.....	.....	....	.....	.....
West Shore 1st 4s gu....2361	J-J	112¾	Sale	112¼	114½	26	111	116½
Registered.....2361	J-J	*112	.....	112¼	Dec'01	....	110½	115½
Lake Shore consol 2d 7s.1903	J-D	107½	.....	107½	Dec'01	....	107½	113
Registered.....1903	J-D	107½	.....	107½	Dec'01	....	107½	111
Gold 3½s.....1997	J-D	108½	.....	108½	Dec'01	....	107½	111¼
Registered.....1997	J-D	.....	.....	110½	Mar'00	....	.....	.....
Det Mon & Tol 1st 7s.1906	F-A	115⅝	.....	117⅝	May'01	....	117	117⅝
Ka A & G R 1st gu c 5s.1938	J-J	.....	.....	.....	.....	....	.....	.....
Mahon C'l RR 1st 5s..1934	J-J	.....	.....	128	J'ne'01	....	128	128
Pitts McK & Y 1st gu 6s.1932	J-J	139	.....	146⅜	Apr'01	....	146⅜	146⅜
2d guar 6s.....1934	J-J	130	.....	.....	.....	....	.....	.....
McKees & B V 1st g 5s 1918	J-J	.....	.....	.....	.....	....	.....	.....
Mich Cent 1st consol 7s.1902	M-N	101⅝	.....	101¾	Dec'01	....	101½	106⅜
1st consol 5s.....1902	M-N	100½	.....	100¼	Nov'01	....	100¼	103¼
6s.....1909	M-S	118⅞	.....	118⅞	Dec'01	....	118½	119
5s.....1931	M-S	131⅝	.....	131	Aug'01	....	127	131⅜
Registered.....1931	Q-M	.....	.....	125	Oct '01	....	125	125
4s.....1940	J-J	*110¼	.....	110	Dec'01	....	110	110
Registered.....1940	J-J	.....	.....	106½	Nov'00	....	.....	.....
Bat C & Stur 1st gu g 3s.1989	J-D	*	93	.....	.....	....	.....	.....
N Y & Harlem g 3½s.....2000	M-N	*	115½	115⅞	May'00	....	.....	.....
Registered.....2000	M-N	.....	.....	.....	.....	....	.....	.....
N Y & North 1st g 5s...1927	A-O	120¼	.....	122½	May'01	....	121	122½
R W & O con 1st ext 5s.A1922	A-O	125¾	.....	126¼	Dec'01	....	125¼	129
Oswe & R 2d gu g 5s...c1915	F-A	113	.....	113	Apr'99	....	.....	.....
R W & O T R 1st gu g 5s.1918	M-N	.....	.....	.....	.....	....	.....	.....
Utica & Blk Riv gu g 4s.1922	J-J	108½	.....	110½	Nov'01	....	110¼	110½
N Y Chic & St L 1st g 4s.1937	A-O	107½	Sale	107½	107½	17	106	109½
Registered.....1937	A-O	.....	.....	107	Dec'01	....	105	107
N Y & Greenw Lake See Erie								
N Y & Har See N Y C & Hud								
N Y Lack & W See D L & W								
N Y L E & W See Erie								
N Y & Long Br See Cent of N J								
N Y & N E See N Y N H & H								
N Y N H & Har 1st reg 4s.1903	J-D	.....	.....	100	Dec'01	....	100	102
Convert deb certs $1,000.....	A-O	204	.....	206	Dec'01	....	196	206
Small certs $100.....		.....	.....	203	Dec'01	....	195	203
Housatonic R con g 5s..1937	M-N	135	.....	134⅝	J'ly '01	....	134	136
N H & Derby con g 5s..1918	M-N	*117	.....	.....	.....	....	.....	.....
N Y & N E 1st 7s.....1905	J-J	.....	.....	114	Jan '00	....	.....	.....
1st 6s.....1905	J-J	*108¼	.....	108	Sep '01	....	108	110
N Y & North See N Y C & H								
N Y O & W ref 1st g 4s..g1992	M-S	103½	104½	103½	104¼	7	101½	108
Regis $5,000 only.....g1992	M-S	.....	.....	101½	Nov'98	....	.....	.....
N Y & Put See N Y C & H								
N Y & R B See Long Island								
N Y S & W See Erie								
N Y Tex & M See So Pac Co								
Nor & South 1st g 5s.....1941	M-N	111	.....	112¼	J'ly '01	....	110¼	112½
Norf & West gen g 6s.....1931	M-N	133⅝	.....	134	Dec'01	....	132	136
Improvem't & ext g 6s..1934	F-A	130	.....	131	Oct '01	....	129½	133½
New River 1st g 6s.....1932	A-O	132	.....	131¾	Oct '01	....	131	134
N & W Ry 1st con g 4s.1996	A-O	102¼	Sale	102¼	102⅞	13	99½	104
Registered.....1996	A-O	.....	.....	103	Nov'01	....	103	103
C C & T 1st gu g 5s.....1922	J-J	105	.....	107½	J'ly '01	....	107½	107½
Scio V & N E 1st gu g 4s 1989	M-N	101½	102	101¼	101¼	5	99	104
North Illinois See Chi & N W								
North Ohio See L Erie & W								
Northern Pacific—								
Prior lien ry & l gr g 4s.1997	Q-J	104¼	Sale	104¼	105⅜	57	103	106
Registered.....1997	Q-J	.....	.....	104	104	25	103½	105⅞
General lien gold 3s.....a2047	Q-F	73½	Sale	73½	73½	83	69½	73⅞
Registered.....a2047	Q-F	72	Sale	72	72	2	69	72⅝
C B & Q coll tr 4s See Gt Nor								
St Paul-Dul Div g 4s....1996	J-D	.....	100	100	100	10	99¾	102
Registered.....1996	J-D	.....	.....	.....	.....	....	.....	.....
St P & N P gen g 6s....1923	F-A	130	.....	130½	Dec'01	....	128	131½
Registered certific's..1923	Q-F	.....	.....	132	J'ly '99	....	.....	.....
St Paul & Dul 1st 5s....1931	F-A	121	.....	122½	Feb'01	....	122½	122½
2d 5s.....1917	A-O	110	.....	114	Nov'01	....	110⅝	117
1st consol gold 4s.....1968	J-D	100	.....	100	Dec'01	....	100	106
Wash Cent 1st g 4s.....1948	Q-M	92½	96	94⅞	Dec'01	....	94⅞	94⅞
Nor Pac Ter Co 1st g 6s..1933	J-J	*117¼	.....	117½	Dec'01	....	115½	119
Nor Ry Cal See So Pac								
Nor Wis See St P M & O								
Nor & Mont See N Y Cent								
Ohio Ind & W See C C C & St L								
Ohio River RR 1st g 5s.1936	J-D	.....	.....	112½	J'ne'01	....	112	112½
General gold 5s.....1937	A-O	106	110	95	Dec'00	....	.....	.....
Ore & Cal See So Pac Co								
Ore Ry & Nav See Un Pac								
Ore Sh & Nav See Un Pac								
Ore Short Line See Un Pac								
Oswego & Rome See N Y C								
O C F & St P See C & N W								
Pac Coast Co 1st g 5s....1946	J-D	109½	.....	111¼	Dec'01	....	108	113
Pac of Missouri See Mo Pac								
Panama 1st s fund g 4½s.1917	A-O	103	.....	103¼	Dec'01	....	102	105
Sink fund subsidy g 6s..1910	M-N	.....	.....	101	Dec'00	....	.....	.....
Penn Co gu 1st g 4½s.....1921	J-J	112⅛	.....	114½	Nov'01	....	112	115¼
Registered.....1921	J-J	110⅜	111½	112½	Nov'01	....	110½	114½
Guar 3½s coll trust reg.1937	M-S	.....	.....	102	Nov'98	....	.....	.....
C St L & P 1st con g 5s.1932	A-O	.....	.....	123	Dec'01	....	121¼	126½
Registered.....1932	A-O	.....	.....	.....	.....	....	.....	.....
Cl & P gen gu g 4½s ser A.'42	J-J	115½	.....	121	Oct '00	....	.....	.....
Series B.....1942	A-O	115¼	.....	.....	.....	....	.....	.....
Series C 3½s.....1948	M-N	.....	.....	.....	.....	....	.....	.....
Series D 3½s.....1950	F-A	.....	.....	.....	.....	....	.....	.....
Erie & Pitts gu g 3½s B.1940	J-J	.....	.....	102	Nov'00	....	.....	.....
Series C.....1940	J-J	.....	.....	.....	.....	....	.....	.....
N & C Bdge gen gu g 4½s 1945	J-J	*112	.....	.....	.....	....	.....	.....
P C C & St L con gu g 4½s—								
Series A.....1940	A-O	*115	.....	115	Dec'01	....	114	118
Series B guar.....1942	A-O	*115½	.....	115	Dec'01	....	113	117¾
Series C guar.....1942	M-N	*114¾	.....	116½	Feb'01	....	116½	116½
Series D 4s guar.....1945	M-N	.....	.....	106¾	Nov'01	....	106¾	106¾
Series E 3½s guar g.....1949	F-A	.....	.....	97	May'01	....	97	99¾
Pitts Ft W & C 1st 7s.....1912	J-J	130¼	131	133	Dec'01	....	132½	136½
2d 7s.....1912	J-J	130¼	131	132½	Dec'01	....	132½	136¼
3d 7s.....A1912	A-O	129	.....	130	Apr'01	....	128¾	136⅝

MISCELLANEOUS BONDS—Continued on Next Page

Telegraph and Telephone	Int'st Period	Bid	Ask	Low	High	No	Low	High
Am Telep & Tel coll tr 4s 1929	J-J	.....	.....	100½	May'01	....	100½	100½
Cuban Cable Co 1st g 4s..2397	Q-J	.....	98	100½	Oct '00	....	.....	.....
Registered.....2397	Q-J	.....	.....	109	Oct '99	....	.....	.....
Erie T & T col tr g s f 5s..1926	J-J	.....	.....	114	Nov'01	....	114	114
Mat T & T 1st s f g 5s.....1918	M-N	.....	.....	.....	.....	....	.....	.....
Nat Un Tel Co See Westn Un								
N Y & N J Tel gen g 5s..1920	M-N	.....	.....	113¼	Oct '01	....	113¼	117
So Westn Teleg See West Un								
West Union col tr cur 5s.1938	J-J	110½	.....	114½	Dec'01	....	111	115⅞
1st and real est g 4½s..1950	M-N	*108	.....	108	108	2	105½	109½
Nat Un Tel s fund 6s.....1911	M-N	*112¾	.....	111	J'ne'01	....	111	116
Northwestern Tel 7s.....1904	J-J	.....	.....	.....	.....	....	.....	.....
Coal and Iron								
Cah Coal Min See T C I & R								
Clearf Bit Coal See N Y C & H								
Col C & I ext 1st con g 6s.1902	F-A	.....	.....	101	Sep '01	....	101	104½
Col C & I Dev Co sg 5s.1909	J-J	.....	.....	55	Nov'00	....	.....	.....

Coal and Iron	Int'st Period	Bid	Ask	Low	High	No	Low	High
Col Fuel Co gen gold 6s...1919	M-N	105½	.....	106¼	Feb'01	....	106¼	106¼
Col F & I Co gen s f g 5s..1943	F-A	106	Sale	105½	106	52	96¾	108
De Bardel C & I See T C & I								
Gr Riv Coal & C 1st g 6s..1919	A-O	106½	.....	96½	Jan '97	....	.....	.....
Jeff & Clear C & I 1st g 5s.1926	J-D	.....	.....	107	May'97	....	.....	.....
2d gold 5s.....1926	J-D	104	.....	80	May'97	....	.....	.....
Pleas Val Coal 1st g s f 5s.1928	J-J	.....	.....	105	Oct '00	....	.....	.....
Roch & Pitt C & I pur m 5s.1946	M-N	.....	.....	.....	.....	....	.....	.....
Sun Ck Coal 1st g s f 6s...1912	J-D	.....	.....	.....	.....	....	.....	.....
Tenn Coal T Div 1st g 6s.a1917	A-O	107½	.....	108	Dec'01	....	104	110
Birm Div 1st consol 6s..1917	J-J	109	.....	112	Dec'01	....	105	112
Cah C M Co 1st gu g 6s.1922	J-D	.....	.....	105	Feb'00	....	.....	.....
De Bar C & I Co gu g 6s.1910	F-A	*102	102½	102½	102½	1	100	104½
Wh L E & P C Co 1st g 5s.1919	J-J	.....	.....	32	Jan '00	....	.....	.....
Manufacturing & Industrial								
Amer Bicycle s f deben 5s 1919	M-S	60	Sale	60	60	1	56	82
Am Cot Oil ext 4½s.....1915	Q-F	*100	.....	100	Dec'01	....	99	102

* No price Friday; latest bid and asked this week. a Due Jan e Due May g Due J'ne h Due J'ly p Due Nov s Option sale.

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JAN. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
Penn RR 1st real est g 4s..1923	M-N	109	.....	109½	Nov'01	....	109½	109½
Consol sterling g 6s.....1905	J-J	.....	.....	.....	.....	....	.....	.....
Con currency 6s reg...g1905	Q-M	.....	.....	.....	.....	....	.....	.....
Consol gold 5s.....1919	M-S	.....	.....	.....	.....	....	.....	.....
Consol gold 4s.....1943	M-N	.....	.....	.....	.....	....	.....	.....
Alleg Val gen gu g 4s...1942	M-S	.....	.....	102	Nov'97	....	.....	.....
Cl & Mar 1st gu g 4½s..1935	M-N	.....	.....	112¾	Mar'00	....	.....	.....
D R R R & Bge 1st gu 4s g.'36	F-A	107	.....	.....	.....	....	.....	.....
Gr R & I ex 1st gu g 4½s 1941	J-J	111	.....	112	Jan'01	....	112	112½
Sun & Lewis 1st g 4s...1936	J-J	105	.....	.....	.....	....	.....	.....
U N J RR & Can gen 4s.1944	M-S	118½	.....	117	May'00	....	.....	.....
Pensacola & Atl *See* L & Nash								
Peo & East *See* C C C & St L								
Peo & Pek Un 1st g 6s....1921	Q-F	129	131¼	133½	Jan'01	....	133¼	133½
2d gold 4½s.....b1921	M-N	.....	.....	101	Oct '00	....	.....	.....
Pere Marq—F & P M g 6s.1920	A-O	*124½	127	127	Feb'01	....	126	127
1st consol gold 5s.....1939	M-N	*113	115	112¾	Dec'01	....	108	114½
Pt Huron Div 1st g 5s.1939	A-O	*114	117	114⅝	Nov'01	....	109	115¾
Sag Tus & H 1st gu g 4s.1931	F-A	.....	.....	.....	.....	....	.....	.....
Pine Creek reg guar 6s...1932	J-D	.....	.....	137	Nov'97	....	.....	.....
Pitts Cin & St L See Penn Co								
Pitts Clev & Tol 1st g 6s..1922	A-O	.....	.....	107½	Oct '98	....	.....	.....
Pitts Ft W & Ch *See* Penn Co								
Pitts Junc 1st gold 6s.....1922	J-J	121	.....	120	Oct '01	....	120	120
Pitts & L Erie 2d g 5s...a1928	A-O	*114	.....	.....	.....	....	.....	.....
Pitts McKees & Y *See* N Y Cen								
Pitts Sh & L E 1st g 5s...1940	A-O	117	.....	118½	Sep '01	....	118⅜	118½
1st consol gold 5s.....1943	J-J	.....	.....	98	J'ly '97	....	.....	.....
Pitts & West 1st g 4s.....1917	J-J	*.....	101⅞	101¼	Oct '01	....	99	101¼
J P M & Co certfs.....		.....	.....	101½	Dec'01	....	98	101½
Pitts Y & Ash 1st con 5s.1927	M-N	*120	.....	121½	Mar'01	....	121	121½
Reading Co gen g 4s.....1997	J-J	98⅛	Sale	98⅛	100¾	181	92½	100¾
Registered.....1997	J-J	.....	.....	92	Apr'01	....	92	92
Rensselaer & Sar *See* D & H								
Rich & Dan *See* South Ry								
Rich & Meck *See* Southern								
Rio Gr West 1st g 4s.....1939	J-J	101½	Sale	100	101⅞	50	98½	103¾
Consol and col trust 4s .1949	A-O	*.....	96	96	96	40	93¼	96¼
Utah Cent 1st gu g 4s..a1917	A-O	97	Sale	97	97	5	90	90
Rio Gr Junc 1st gu g 5s...1939	J-D	107	.....	105	Feb'01	....	105	105
Rio gr So 1st gold 4s.....1940	J-J	81	85	84	Nov'01	....	80½	85
Guaranteed.....1940	J-J	.....	.....	91	93⅛	44	92½	94¼
Rock & Pitts *See* B R & P								
Rome Wat & Og *See* N Y Cent								
Rutland 1st con g 4½s....1941	J-J	.....	.....	.....	.....	....	.....	.....
Rut-Canad 1st gu g 4½s.1949	J-J	*101¼	.....	101¼	Nov'01	....	101¼	101¼
Sag Tus & H *See* Pere Marq								
Salt Lake C 1st g s f 6s..1913	J-J	.....	.....	.....	.....	....	.....	.....
St Jo & Gr Isl 1st g 5-4s..1947	J-J	95	.....	95	Dec'01	....	89½	98
St Law & Adiron 1st g 5s.1996	J-J	.....	.....	.....	.....	....	.....	.....
2d gold 6s.....1996	A-O	.....	.....	.....	.....	....	.....	.....
St L & Cairo *See* Mob & Ohio								
St L & Iron Mount *See* M P								
St L K C & N *See* Wabash								
St L M Br *See* T RR A of St L								
St L & S Fran 2d g 6s Cl B 1906	M-N	*111½	113½	110	Dec'01	....	110	114½
2d gold 6s Class C.....1906	M-N	.....	.....	110	110	1	110	114½
General gold 6s.....1931	J-J	*152	.....	133½	Dec'01	....	125	136½
General gold 5s.....1931	J-J	*115⅝	116½	117	Dec'01	....	112½	119
1st trust gold 5s.....1987	A-O	.....	.....	102½	Oct '00	....	.....	.....
St L & S F RR gold 4s..1996	J-J	*97½	.....	96½	Oct '01	....	91¼	102
South'w Div 1st g 5s..1947	A-O	100	Sale	100	100	3	100½	100½
Refunding g 4s.....1951	J-J	97¼	Sale	96½	98⅛	89	97¼	98½
Registered.....1951	J-J	.....	.....	.....	.....	....	.....	.....
St Louis So *See* Illinois Cent								
St L S W 1st g 4s bd ctfs.1989	M-N	97	Sale	96½	97¼	406	95¼	101½
2d g 4s inc bond ctfs...p1989	J-J	78	Sale	77	79¾	234	71	82¼
Gray's Pt Ter 1st gu g 5s 1947	J-D	.....	.....	.....	.....	....	.....	.....
St Paul & Dul *See* Nor Pacific								
St Paul M & Man 2d 6s...1909	A-O	*116	117	116⅛	116⅛	5	115¼	118⅞
1st consol gold 6s.....1933	J-J	.....	141	140	Dec'01	....	139	142
Registered.....1933	J-J	.....	.....	137¾	Feb'99	....	.....	.....
Reduced to gold 4½s...1933	J-J	113¼	114¼	115¼	Dec'01	....	113	116½
Registered.....1933	J-J	.....	.....	116⅛	Apr'01	....	116⅛	116⅛
Dakota ext gold 6s.....1910	M-N	*116¼	.....	116¼	Dec'01	....	116	120½
Mont ext 1st gold 4s.....1937	J-D	103⅞	.....	105½	Dec'01	....	102½	107⅛
Registered.....1937	J-D	*101½	.....	106	May'01	....	106	106
E Minn 1st div 1st g 5s..1908	A-O	106½	.....	106½	Dec'01	....	106	110
Registered.....1908	A-O	.....	.....	.....	.....	....	.....	.....
Nor Div 1st gold 4s.....1948	A-O	.....	.....	.....	.....	....	.....	.....
Registered.....1948	A-O	.....	.....	.....	.....	....	.....	.....
Minn Union 1st g 6s.....1922	J-J	126	.....	128	Apr'00	....	.....	.....
Mont C 1st gu g 6s.....1937	J-J	137¾	.....	140	Oct '01	....	132	140
Registered.....1937	J-J	.....	.....	115	Apr'97	....	.....	.....
1st guar gold 5s.....1937	J-J	121½	.....	124	Dec'01	....	121	124
Registered.....1937	J-J	.....	.....	.....	.....	....	.....	.....
Will & S F 1st gold 5s..1938	J-D	124½	.....	120	Apr'99	....	.....	.....
Registered.....1938	J-D	.....	.....	.....	.....	....	.....	.....
St P & Nor Pac *See* Nor Pac								
St P & S'x City *See* C St P M & O								
S Fe Pres & Ph 1st g 5s...1942	M-S	109	.....	111	Aug'01	....	104	111
S A & A P *See* So Pac Co								
S F & N P 1st sink f g 5s.1919	J-J	*112	.....	113¾	Dec'01	....	110½	113¾
Sav F & W 1st gold 6s.....1934	A-O	127⅞	.....	128	128	1	128	128
1st gold 5s.....1934	A-O	112	.....	123	Dec'99	....	.....	.....
St John's Div 1st g 4s.....1934	J-J	*93	.....	95¼	Nov'01	....	94	95¼
Ala Mid 1st gu gold 5s..1928	M-N	.....	.....	111	Dec'01	....	106½	111
Bruns & W 1st gu g 4s..1938	J-J	.....	.....	87	Aug'01	....	87	87
Sil Sp Oca & G gu g 4s..1918	J-J	.....	90	90	90	5	91¼	91⅝
Scioto Val & N E *See* Nor & W								
Seab & Roa 1st 5s.....1926	J-J	113	.....	104¾	Feb'98	....	.....	.....
Car Cent 1st con g 4s...1949	J-J	.....	.....	.....	.....	....	.....	.....
Shor Shr & So *See* M K & T								
Sil Sp Oca & G *See* Sav F & W								
Sod Bay & So 1st g 5s.....1924	J-J	103	.....	100	Dec'01	....	100	100
So Car & Ga *See* Southern								
Southern Pacific Co—								
2-5 year coll tr g 4½s....1905	J-D	99⅝	Sale	99	99⅝	13	95⅝	101½
Gold 4s (Cent Pac coll).k1949	J-D	93¾	Sale	93⅛	93¾	188	83	95½
Registered k1949	J-D	.....	.....	89	Oct '01	....	89	89
A & N W 1st gu g 5s.....1941	J-J	.....	.....	111	J'ne'01	....	96	111
Cent Pac 1st ref gu g 4s 1949	F-A	103¼	Sale	102¾	103½	72	100	103¼
Registered.....1949	F-A	.....	.....	99⅞	J'ne'00	....	.....	.....
Mort guar gold 3½s..k1929	J-D	87	Sale	87	87	46	83¼	89½
Registered k1929	J-D	.....	.....	.....	.....	....	.....	.....
Gal Har & S A 1st g 6s..1910	F-A	111½	.....	111	Oct '01	....	108½	113½
2d gold 7s.....1905	J-D	105⅝	107	106	Dec'01	....	106	107¾
Mex & Pac 1st g 5s.....1931	M-N	105	.....	107½	Oct '01	....	100	107½

BONDS N. Y. STOCK EXCHANGE WEEK ENDING JAN. 3	Int'st Period	Price Friday Jan. 3 Bid	Ask	Week's Range or Last Sale Low	High	Bonds Sold No	Range Year 1901 Low	High
Southern Pac Co—*(Continued.)*								
Gila V G & N 1st gu g 5s.1924	M-N	*107	110	106	Dec'01	....	105	108
Hous E & W T 1st g 5s.1933	M-N	104	.....	106½	Nov'01	....	106	106⅛
1st gu g 5s red'emable..1933	M-N	103	.....	.....	.....	....	.....	.....
H & T C 1st g 5s int gu..1937	J-J	110	.....	112¾	Dec'01	....	110	113½
Consol g 6s int guar....1912	A-O	111½	.....	112	112	2	110	112
Gen gold 4s int guar..1921	A-O	93¾	.....	93	94	11	86¼	95
Waco & N W div 1st g 6s '30	M-N	125	127½	126	126	10	126	126
Morgan's La & T 1st 7s.1918	A-O	136	Sale	136	136	15	136	137½
1st gold 6s.....1920	J-J	*125	.....	123	Aug'01	....	123	125
N Y T & Mex gu 1st g 4s.1912	A-O	.....	.....	.....	.....	....	.....	.....
No of Cal 1st gu g 6s.....1907	J-J	107½	.....	.....	.....	....	.....	.....
Guaranteed gold 5s.....1938	A-O	*118	.....	113	Jan'01	....	113	113
Ore & Cal 1st guar g 5s.1927	J-J	101½	.....	105½	Nov'01	....	105½	107
S A & A Pass 1st gu g 4s.1943	J-J	87¾	Sale	87½	89¾	41	77⅞	91¾
So P of Ar gu 1st g 6s c1909-10	J-J	111	.....	113	Dec'01	....	110½	114½
S P of Cal 1st g 6s.....1905	A-O	.....	111	107¼	Dec'01	....	107	111½
1st g 6s series B.....1905	A-O	.....	.....	108	Dec'01	....	106⅝	108¼
1st g 6s series C & D.1906	A-O	.....	.....	109	Dec'01	....	108	109
1st g 6s series E & F.1912	A-O	.....	.....	.....	.....	....	.....	.....
1st gold 6s.....1912	A-O	116	.....	120	Feb'01	....	119	120
1st con guar g 5s.....1937	M-N	110	.....	107	Nov'00	....	.....	.....
Stamped 1905-1937	M-N	109	Sale	109	109½	15	106½	111
S Pac of N Mex 1st g 6s..1911	J-J	*114¼	.....	114¼	Oct '01	....	110	114¼
S P Coast 1st gu g 4s.....1937	J-J	.....	.....	.....	.....	....	.....	.....
Tex & N O 1st 7s.....1905	F-A	.....	.....	110	Apr'01	....	110	110¾
Sabine Div 1st g 6s.....1912	M-S	112½	.....	106¼	Nov'97	....	.....	.....
Con gold 5s.....1943	J-J	.....	.....	108½	J'ly'01	....	103¾	111½
Southern—1st con g 5s.....1994	J-J	121½	Sale	121½	124½	58	111¾	124½
Registered.....1994	J-J	.....	.....	122	122	4	116	120¼
Mem Div 1st g 4½-5s...1996	J-J	111	.....	112	Sep '01	....	109	112
St Louis div 1st g 4s.....1951	J-J	.....	.....	99⅝	99⅝	1	96	101
Ala Cen R 1st g 6s.....1918	J-J	117¼	.....	120	Mar'01	....	120	120
Atl & Danv 1st g 4s.....1948	J-J	*96	98	97	Dec'01	....	93	97
Atl & Yad 1st g guar 4s.1949	A-O	.....	.....	.....	.....	....	.....	.....
Col & Greenv 1st 6s.....1916	J-J	.....	.....	121	J'ne'01	....	119¾	121
E T Va & Ga Div g 5s..1930	J-J	*.....	121½	119	Nov'01	....	117½	120¼
Con 1st gold 5s.....1956	M-N	120	121	120½	120½	5	117	121
E Ten reor lien g 5s.....1938	M-S	115	.....	114	Nov'01	....	111⅞	116½
Registered.....1938	M-S	.....	.....	.....	.....	....	.....	.....
Ga Pac Ry 1st g 6s.....1922	J-J	*128	.....	128⅛	Dec'01	....	124½	128⅛
Knox & Ohio 1st g 6s...1925	J-J	.....	.....	127½	Dec'01	....	124⅛	129
Mob & Ohio coll tr g 4s..1938	M-S	*97	.....	97½	97½	4	95	97½
Registered.....1938	M-S	.....	.....	.....	.....	....	.....	.....
Rich & Dan con g 6s.....1915	J-J	.....	125	123½	Dec'01	....	121	124½
Equip sink fund g 5s..1909	M-S	.....	.....	101¼	J'ly'00	....	.....	.....
Deb 5s stamped.....1927	A-O	.....	.....	111	111	1	109	111½
Rich & Meck 1st g 4s.....1948	M-N	.....	.....	83	Dec'00	....	.....	.....
So Car & Ga 1st g 5s.....1919	M-N	.....	.....	108	Dec'01	....	106	110
Virginia Mid ser D 4-5s.1921	M-S	.....	.....	102	Oct '99	....	.....	.....
Series E 5s.....1926	M-S	.....	.....	114	Sep '01	....	114	114
General 5s.....1936	M-N	116½	.....	117	Oct '01	....	113	117
Guar stamped.....1936	M-N	*115½	.....	116½	116½	1	115	116½
W O & W 1st cy gu 4s..1924	F-A	93	.....	91½	Sep '00	....	.....	.....
West N C 1st con g 6s..1914	J-J	*120½	.....	120½	120½	1	116	120⅝
S & N Ala *See* L & N								
Spok Falls & Nor 1st g 6s.1939	J-J	.....	.....	117	J'ly'00	....	.....	.....
Stat Isl Ry 1st gu g 4½s..1943	J-D	.....	.....	.....	.....	....	.....	.....
Sunb & Lew *See* Penn RR								
Syra Bing & N Y *See* D L & W								
Tol & N *See* M K & T								
Ter A of St L 1st g 4½s..1939	A-O	*114⅛	.....	114½	Nov'01	....	113½	116
1st con gold 5s.....1894-1944	F-A	116	.....	116	Dec'01	....	115	116½
St L M Bge Ter gu g 5s.1930	A-O	112	.....	114	Nov'01	....	113	115
Tex & N O *See* So Pac Co								
Tex & Pac E Div 1st g 6s..1905	M-S	.....	.....	104	Feb'01	....	104	104
1st gold 5s.....2000	J-D	119½	Sale	119½	119½	4	115⅛	120¾
2d gold inc 5s.....q2000	Mar	.....	.....	97	98	7	90	100
La Div B L 1st g 5s.....1931	J-J	.....	.....	111	J'ne'01	....	110½	111
Tol & O C 1st g 5s.....1935	J-J	*112	.....	115	Nov'01	....	113	117½
Western Div 1st g 5s.....1935	A-O	*111	.....	112⅝	Nov'01	....	112½	115¼
General gold 5s.....1935	J-D	*103¼	.....	107	Nov'01	....	103	108½
Kan & M 1st gu g 4s.....1990	A-O	.....	98½	98	98½	6	95	99¼
Tol P & W 1st gold 4s.....1917	J-J	91	Sale	91	91	1	86	95
Tol St L & W pr lien g 3½s.1925	J-J	90¾	Sale	90½	92¼	87	88	93
50-year gold 4s.....1950	A-O	83½	Sale	81½	83½	231	73	85⅝
Tor Ham & Buff 1st g 4s.h1946	J-D	98	.....	100	Nov'01	....	98	100
Ulster & Del 1st con g 5s 1928	J-D	.....	.....	109¼	Dec'01	....	106½	109¼
Un Pac RR & l gr g 4s..1947	J-J	105	Sale	105	107¼	101	103½	107¼
Registered.....1947	J-J	.....	.....	104¼	Dec'01	....	103½	106¾
1st lien convert 4s.....1911	M-N	106¾	Sale	106⅛	107¼	2847	103	129
Registered.....1911	M-N	.....	.....	.....	.....	....	.....	.....
Ore Ry & Nav 1st s f g 6s 1909	J-J	129½	Sale	109	109	3	110	112⅞
Ore Ry & Nav con g 4s.1946	J-D	102	Sale	102	102¾	114	101½	105¼
Ore Short Line 1st g 6s..1922	F-A	128½	Sale	128	129½	3	125	130
1st consol g 5s.....1946	J-J	115½	.....	117	117¼	40	115	121
Non-cum inc A 5s.....h1946	Sep	104	.....	103½	Oct '01	....	103½	106
Utah & Nor 1st 7s.....1908	J-J	.....	.....	117½	J'ne'01	....	117	119
Gold 5s.....1926	J-J	.....	.....	113	Mar'01	....	113	113
Uni N J RR & C Co *See* Pa RR								
Utah Central *See* Rio Gr Wes								
Utah & North *See* Un Pacific								
Utica & Black R *See* N Y Cent								
Ver Val Ind & W *See* Rio P								
Virginia Mid *See* South Ry								
Wabash 1st gold 5s.....1939	M-N	119	Sale	118¼	119	22	117	120¾
2d gold 5s.....1939	F-A	114¼	Sale	114¼	115	24	107½	115
Debenture series A.....1939	J-J	98	.....	100	Dec'01	....	96⅝	102½
Series B.....1939	J-J	67⅞	Sale	66	68¼	1811	40	70
Det & Ch Ext 1st g 5s..1941	J-J	109⅛	.....	111	Oct '01	....	110	111
Des Moin Div 1st g 4s..1939	J-J	.....	97	97	97	20	95	98½
St Chas Bridge 1st g 6s.1908	A-O	111	.....	110½	Dec'01	....	110	112
Warren *See* Del Lac & West								
Wash Cent *See* Nor Pac								
Wash O & W *See* Southern								
West N Y & Pa 1st g 5s..1937	J-J	120	Sale	120	122	23	119	122
Gen gold 3-4s.....1943	A-O	99½	100½	100	Dec'01	....	95	100½
Income 5s.....d1943	Nov	.....	.....	40	Mar'01	....	31	40
West No Car *See* South Ry								
West Shore *See* N Y Cent								
W Va Cent & P 1st g 6s..1911	J-J	.....	.....	113½	Mar'01	....	113½	113½
Wheel'g & L E 1st g 5s..1926	A-O	*115	.....	112	Oct '01	....	112	117½
Wheel Div 1st gold 5s..1928	J-J	*114	.....	113	May'01	....	111¼	116¾
Exten & Imp gold 5s...1930	F-A	113½	116	113	Dec'01	....	112	113
1st consol 4s.....1949	M-S	92½	Sale	92	92½	88	89	94
Wilkes & East *See* Erie								
Wil & Sioux F *See* St P M & M								
Winona & St P *See* C & N W								
Wis Cent 50-yr 1st gen 4s.1949	J-J	89	Sale	88¾	90½	168	85¼	92½

MISCELLANEOUS BONDS—Concluded.

Manufacturing & Industrial								
Am Hide & L 1st s f g 6s..1919	M-S	97	Sale	94	97½	91	90	98
Am Spirits Mfg 1st g 6s..1915	M-S	.....	.....	80	80	4	75	85
Am Thread 1st col tr 4s...1919	J-J	*.....	90	.....	.....	....	.....	.....
Bar & S Car Co 1st g 6s..1942	J-J	.....	.....	105	Jan '00	....	.....	.....
Consol Tobacco 50-yr g 4s.1951	F-A	66	Sale	65	66½	1081	62¼	67¼
Distilling of America collateral trust gold 5s.....	J-J	86	Sale	86	88	18	82	88
Gramercy Sug 1st gold 6s.1923	A-O	.....	90	99⅞	Apr'01	....	90	100
Ill Steel Co deb 5s.....1910	J-J	.....	.....	99	Jan '99	....	.....	.....
Non-conv deben 5s.....1913	A-O	100¼	.....	100½	J'ne'01	....	100	100½
Int Paper Co 1st con g 6s.1918	F-A	111	114	112	112	14	105	112
Knickerbocker Ice (Chicago) 1st gold 5s.....	A-O	.....	98	98	Aug'00	....	.....	.....
Nat Starch Mfg Co 1st g 6s 1920	M-N	107	.....	105	Dec'01	....	105	110
Nat Starch Co s f deb 5s..1925	J-J	.....	85	92	Nov'01	....	91	96
Stan Rope & T 1st g 6s...1946	F-A	59	Sale	55	59	60	47	72½
Income gold 5s.....1946	....	7	8	6⅝	8⅝	153	5¼	12
U S Leath Co s f deb g 6s..1913	M-N	112½	.....	112½	Dec'01	....	112¼	115½

Miscellaneous								
Adams Ex col tr g 4s.....1948	M-S	105¼	Sale	105¼	105¼	1	103	109
Am Dk & Imp 5s *See* Cent N J								
Bkln F'erry Co 1st cons g 5s 1948	F-A	85	Sale	83½	85½	17	83	91¼
Bkln W & W H 1st 5s tr ctfs..	....	.....	.....	76	Dec'01	....	68	78
Chic Jc & St Yard col g 5s.1915	J-J	*129	.....	111	Mar'01	....	111	111
Det M & M id gr 3½s S A.1911	A-O	30	Sale	29½	30	22	29	35½
Hack Wat Reor 1st g 5s..1926	J-J	.....	.....	.....	.....	....	.....	.....
Hoboken L & I gold 5s..1910	M-N	.....	.....	.....	.....	....	.....	.....
Mad Sq Garden 1st g 5s..1919	M-N	.....	.....	.....	.....	....	.....	.....
Man Bch H & L gen g 4s..1940	M-N	.....	.....	.....	.....	....	.....	.....
Newp N e Ship & D D 5s d1900	J-J	.....	.....	.....	.....	....	.....	.....
N Y & Ont Land 1st g 6s..1910	F-A	.....	.....	90	Oct '99	....	.....	.....
RR Secur Co 50-yr g 3½s.1951	J-J	.....	.....	91¾	Dec'01	....	91¾	91¾
St L Ter Cupples Stat'n & Prop Co 1st g 4½s 5-20 year..1917	J-D	.....	.....	.....	.....	....	.....	.....
S Yuba Wat Co con g 6s..1923	J-J	.....	.....	101	Feb'97	....	.....	.....
Sp Val Wat Works 1st 6s.1906	M-S	.....	.....	113½	J'ly'00	....	.....	.....
Vermont Mar 1st s f 5s...1910	....	.....	.....	.....	.....	....	.....	.....

* No price Friday; latest bid and asked. a Due Jan b Due Feb d Due Apr g Due J'ne h Due J'ly k Due Aug n Due Sep p Due Nov q Due Dec s Option sale

Volume of Business at Stock Exchanges

TRANSACTIONS AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY

Week ending Jan 3 1902	Stocks Shares	Stocks Par value	Railroad &c Bonds	State Bonds	U S Bonds
Saturday	420,682	$37,899,700	$2,319,500	.....	.....
Monday	834,140	69,007,000	2,346,500	.....	$19,000
Tuesday	739,586	64,928,600	2,917,500	.....	35,100
Wednesday	.....	..... HOLI	DAY.....	.....	.....
Thursday	1,025,898	95,437,700	4,575,500	.....	10,500
Friday	1,034,127	95,186,700	4,233,000	.....	25,000
Total	4,054,433	$362,459,700	$16,392,000	.....	$89,600

Sales at New York Stock Exchange	Week ending Jan 3 1902	Week ending Jan 3 1901	January 1 to Jan 3 1902	January 1 to Jan 3 1901
Stocks—No. shares	4,054,433	7,044,263	2,060,025	5,002,676
Par value	$362,459,700	$672,775,650	$190,624,400	$474,167,250
Bank shares, par	.....	$14,250	.....	$14,250
BONDS				
Government bonds	$89,600	$237,900	$35,500	$140,650
State bonds	.....	45,000	.....	45,000
RR. and mis. bonds	16,392,000	17,188,500	8,808,500	10,621,000
Total bonds	$16,481,600	$17,471,400	$8,844,000	$10,806,650

DAILY TRANSACTIONS AT THE BOSTON AND PHILADELPHIA EXCHANGES

Week ending Jan 3 1902	Boston Listed shares	Boston Unlisted shares	Boston Bond sales	Philadelphia Listed shares	Philadelphia Unlisted shares	Philadelphia Bond sales
Saturday	20,611	18,030	$161,765	41,096	496	$19,100
Monday	25,891	12,004	145,300	84,239	1,355	140,800
Tuesday	19,567	13,017	90,270	78,450	1,515	127,300
Wednesday	.....	.....	HOLI	DAY.....	.....	.....
Thursday	29,966	21,317	187,300	77,978	1,798	126,300
Friday	27,672	9,284	200,615	75,928	3,126	66,600
Total	123,607	73,652	$785,250	357,691	8,290	$480,100

Outside Securities

For Weekly Review of Outside Market See 7th Page Preceding.

Street Railways	Bid	Ask
NEW YORK CITY		
Bleeck St & Ful F stk 100	33	36
1st mort 4s 1950....J-J	99	101
B'way & 7th Ave stk.100	248	251
1st mort 5s 1904...J-D	101¼	102
2d mort 5s 1914.....J-J	108	110
Con 5s 1943 *See* Stock	Exch	list
B'way Surf 1st 5s gu 1924	‡114	116
2d 5s int as rental 1905	‡101	103
Cent'l Crosstown stk.100	255	.....
1st M 6s 1922.....M-N	‡120	125
Cen Pk N & E Riv stk 100	208	219
Consol 7s 1902.....J-D	101	104
Christ'r & 10th St stk 100	187	191
Col & 9th Ave 5s *See* Stock	Exch	list
Dry D E B & Bat stk 100	120	130
1st gold 5s 1932...J-D	115	118
Scrip 5s 1914.....F-A	102	104
Eighth Avenue stock 100	400	410
Scrip 6s 1914.....F-A	105	109
42d & Gr St Ferry stk 100	395	405
42d St M & St N Ave 100	65	75
1st mort 6s 1910...M-S	112	114
2d income 6s 1915..J-J	99	101
Lex Av & Pav F 5s *See* St	k Exc	hist
Ninth Avenue stock.100	196	205
Second Avenue stock100	217	220
1st mort 5s 1909..M-N	‡106	107½
Consol 5s 1948.....F-A	‡118	119
Sixth Avenue stock..100	175	.....
Sou Boulev 5s 1945..J-J	‡110	112
So Fer 1st 5s 1919...A-O	‡108	110
Third Avenue *See* Stock	Exch	list
Tarry W P & M 5s 1928	104	107
YkersStRR 5s 1946A-O	109½	110½
28th & 29th Sts 1st 5s '96	111	113
Twenty-Third St stk.100	408	415
Deb 5s 1906.....J-J	103	106
Union Ry 1st 5s 1942 F-A	116	117
Westchest 1st 5s 1943 J-J	107	110
BROOKLYN		
Atlan Ave 5s 1909..A-O	‡105	107
Con 5s g 1931.....A-O	114	115
Impt 5s *See* Stock Exch	list	
B B & W E 5s 1933..A-O	102	.....
Brooklyn City stock...10	244	245½
Con 5s *See* Stock Exch	list	
Bkln Crosstn 5s 1908.J-J	105	107
Bkn Hgts 1st 5s 1941 A-O	105	.....
Bkln Q Co & Sub *See* Stk	Exch	list
Bklyn Rap Tran *See* Stk	Exch	list
Coney Island & Bklyn100	325	400
1st 5s 1903.....J-J	101	103
5s crtfs indbt 1903..J-J	100	103
Brk C & N 5s 1939.J-J	113½	114½
Gr St & New 1st 5s '06 F-A	104	.....
Gr'pt & Lorimer St 1st 6s	106	109
Kings Co. Elevated—		
1st 4s 1949 *See* Stock	Exch	list
Nassau Elec pref.....100	83	85
5s 1944.....A-O	112	114
1st 4s 1951.....J-J	97	99
NewWb'g & F 1st ex 4½s	106	108
Steinway 1st 6s 1922.J-J	‡116	117½
OTHER CITIES		
Buffalo Street Ry—		
1st consol 5s 1931..F-A	‡116½	118
Deb 6s 1917.....A-O	‡105	107
Chicago City RR stk.100	185	190
Chic Union Trac com.100	10½	10¾
Preferred.....100	47	48
Cleveland City Ry.....100	100	120
Cleve City 1st 5s 1909.J-J	.....	.....
Cleveland Electr Ry.100	70	75
Con 5s 1913.....M-S	.....	.....
Columbus (O) St Ry..100	46½	48
Preferred.....100	102½	103½
Colum Ry con 5s *See* Ph	ila list	
Crosst'wn 1st 5s '33.J-D	‡110	113

Street Railways	Bid	Ask
Grand Rapids Ry....100	31	32
Preferred.....100	88	89½
Indianapolis St Ry *See*	Phila	list
J C Hob & Paterson..100	17	18
4s g Nov 1 1949...M-N	‡ 79¼	80
Lake St (Chic) El stk.100	11½	11¾
Deb 5s 1928.....J-J	102½	102¾
Louisv St Ry 5s 1930 J&J	‡118	119
Lynn & Bos 1st 5s '24.J-D	‡112	113½
Minneap St Ry 5s *See* Stk	Exch	list
New Orleans City Ry 100	29½	30½
Preferred.....100	x102	105
North Chic Str stock..100	.....	.....
1st 5s 1906-16.....J-J	.....	.....
North Jersey St stock100	30	31
4s 1948.....M-N	81	81½
Pat Ry con 6s 1931..J-D	‡129	.....
2d 6s 1914.....A-O	‡104	.....
Rochester Ry (new).100	42	43
Preferred.....100	x92½	95
Con 5s 1930.....A-O	112	113½
2d 5s 1933.....J-D	100	104
So Side El (Chic) stk.100	106	107½
Syracuse Rap Tr 5s 1946	101	102
Unit Rys (St L Trans) 100	33½	34
Preferred.....100	85½	86½
Gen 4s 1934.....J-J	‡ 89	90
West Chicago St.....100	91¼	92
Con g 5s 1936.....M-N	‡ 99	99¾
Gas Securities		
NEW YORK		
Cent Union Gas 1st 5s...	‡109½	111
Con Gas (N Y) stock N Y	Stock	Exc
Equit Gas con 5s 1932 *See*	Stk E	x list
Mutual Gas.....100	295	305
New Amsterdam Gas—		
1st consol 5s 1948..J-J	109	109½
NY Elec Lt Heat & Power		
Gold 5s *See* N Y Stock	Exch	list
N Y & East River Gas—		
1st 5s 1944.....J-J	113	115
Consol 5s 1945.....J-J	108	112
Nor Un 1st 5s 1927.M-N	107	109
Standard Gas com.....100	130	135
Preferred.....100	150	155
1st 5s 1930.....M-N	‡116	117
OTHER CITIES		
Amer Light & Tract.100	24½	25½
Preferred.....100	88	89
Baltimore Consolidat *See*	Balt	list
Bay State Gas.....50	⅝	¾
Binghamton Gas—		
5s 1938.....A-O	‡ 93	96
Boston United Gas bonds	Bosto	n list
Buffalo City Gas stock100	8	10
1st 5s bonds.....	78½	79½
Chicago Gas *See* N Y Stk	Exch	list
Cincinnati Gas & Elec100	98¼	98¾
Col Gas L & Heat com100	93	94
Preferred.....100	100½	101½
1st 5s 1932.....J-J	‡106½	107½
Consol Gas (N J) stk.100	12	14
1st 5s 1936.....J-J	78	80
Consum Gas (J City)—		
1st 6s 1904.....M-N	‡103	104
Detroit City Gas.....50	.....	73
Detroit Gas *See* N Y Stk	Exch	list
Essex & Hudson Gas 100	31	35
Fort Wayne (Ind)—		
1st 6s 1925.....J-J	48	51
Gas & Elec Bergen Co 100	23	30
Grand Rapids Gas—		
1st 5s 1915.....F-A	‡105	107
Hartford (Ct) Gas L...25	‡ 48	50
Hudson Co Gas.....100	23	26
5s g 1949.....	101	102
Indiana Nat & Ill Gas—		
1st 6s 1908.....M-N	50	54

Gas Securities	Bid	Ask
Indianapolis Gas stock 50	60	65
1st 6s 1920.....M-N	99½	100½
Jackson Gas Co 50	70	75
5s g 1937.....A-O	‡101	103
Kansas City Gas.....100	20	30
5s 1922.....A-O	‡100	102
Laclede Gas *See* N Y Stk	Exch	
Lafay'e Gas 1st 6s '24.M-N	54	60
Lond & Wab V 1st 6s '25.J-D	54	60
Madison (Wis) Gas—		
1st 6s 1926.....A-O	‡107½	109½
Newark Gas 6s 1944.Q-J	‡140½	141½
Newark Consol Gas..100	56	58
5s 1948 *See* Stock Exch	list	
New Eng Gas & C *See* B	oston l	ist
O & Ind Con Nat & Ill 100	18	22
1st 6s 1926.....J-D	46	50
Providence Gas.....50	‡x95	.....
St Joseph Gas 5s 1937.J-J	‡ 95	97
St Paul Gas Gen 5s '44 M-S	‡ 88	91½
Syracuse Gas stock..100	15	18
1st 5s 1946.....J-J	87	90
Western Gas—5s *See* St'k	Exch	list
Telegr & Telephone		
Amer Dist Teleg (N Y) 100	38	40
Bell Teleph of Buffalo 100	106	110
Central & So Amer...100	107	109
Ches & Poto Teleph..100	65	67
5s 1909-29.....J-J	105⅜	.....
Commercial Cable....100	175	184
Commer Un Tel (N Y).25	115	.....
Emp & Bay State Tel 100	78	84
Erie Teleg & Telep *See* B	oston	list
Franklin.....100	47	55
Gold & Stock.....100	120	123
4½s, 1905.....	.....	.....
Hudson River Teleph 100	104	108
Mexican Telephone *See*	Bosto	n list
New Eng Telephone *See*	Bosto	n list
Northwestern Teleg...50	122	126
N Y & N J Telephone 100	168	172
5s 1920.....M-N	111	114
Pacific & Atlantic...25	78	83
Providence Telephone.50	‡x98¼	.....
Southern & Atlantic..25	100	103
Tel Tel & Cable of Am.15	‡ 5	7
Electric Companies		
Allegheny Co Lig't Co 100	.....	.....
Chicago Edison Co...100	150	.....
Edison El Ill Co Brk N Y	Stock	Exch
Electro-Pneum'ic Tran 10	‡ 1¼	1½
General Electric Co N Y	Stock	Exch
Hartford (Ct) Elec Lt 100	196	200
Kings Co Elec L & P Co 100	179	183
Narragan (Prov) El Co 50	‡x92½	.....
N Y & Q El L & Pow Co 100	34	37
Preferred.....100	70	74
Rho Isl Elec Protec Co 100	x125	.....
Storey General Elec..10	.....	.....
United Electric of N J 100	14	16
4s 1929.....	66	68
Unit Elec Lt & Po Co..50	*See* Ba	lt list
Ferry Companies		
Brooklyn Ferry stock 100	19	20
N Y & B 1st 6s 1911.J-J	113	115
Con 5s 1948 *See* Stock	Exch	list
Metropolitan Ferry 5s...	108	110
N Y & E R Ferry stk.100	68¼	.....
1st 5s 1922.....M-N	‡ 94	95
N Y & Hoboken stk.100	76	78
Hob Fy 1st 5s 1946 M-N	‡112½	114
Con 5s 1946.....J-D	‡ 90½	91½
New York & New Jersey		
1st 5s 1946.....J-J	105½	107
10th & 23d Sts Ferry 100	75	80
1st mort 5s 1919...J-D	‡105	108
Union Ferry stock...100	43	43⅝
1st 5s 1920.....M-N	‡ 97	98
Railroad		
Chic Peo & St L pref.100	10	11
Prior lien g 4½s '30 M & S	‡106	108
Con mtg g 5s 1930.J&J	100	105
Income 5s 1930.....	31	33
Denver & South'n *See* S	tk Ex	list
Detroit Southern *See* Stk	Exch	list
Preferred *See* Stock	Exch	list
1st 4s 1951.....J-D	85½	86½
K C Ft Sc & Mem pf *See* S	tk Ex	list
Refg g 4s 1936	.....	.....
Mex National (w i)..100	15	15½
Preferred (w i).....100	39⅝	39⅞
Prior lien 4½s 1926(w i)	101¼	101¾
1st con 4s 1951 (w i)...	79⅝	80
Nor Pac new 4s (w i).....	110	.....
Nor'n Securities (w i) 100	105⅝	106¼
Pitts Bess & L E.....50	‡ 36½	38½
Preferred.....50	‡ 73	74
Seaboard Air Line *See* E	alt list	
Industrial and Miscel		
Aberdeen Copper.....25	‡ 29	31
Acker Mer & Condit...6s	100	101
Amalg Copper *See* Stock	Exch	list
Am Agric Chem *See* B	oston	list
Amer Bank Note Co...50	‡ 54½	56
Am Bicycle *See* N Y Stk	Exch	list
American Can com...100	16⅝	17¼
Preferred.....100	60½	61½
American Chicle Co..100	81	84
Preferred.....100	81	83
Amer Graphophone...10	‡ 3½	4
Preferred.....10	‡ 7½	8
Amer Hide & Leather 100	7¼	8
Preferred.....100	37	38¼
6s *See* Stock Exch list		
Amer Press Assoc'n.100	85	95
American Screw.....100	x79	.....
Amer Shipbuilding...100	35¼	35¾
Preferred.....100	96½	98¼
Am Soda Foun com..100	2	6
1st preferred.....100	48	55
2d preferred.....100	10	12
American Surety.....50	175	185
Amer Strawboard.....100	22	23½
Bonds 6s.....F-A	100	.....
Am Typefo'rs stock..100	50	55
Amer Woolen *See* Stock	Exch	list
Amer Writing Paper.100	1	2
Preferred.....100	8	9
5s 1919.....J-J	68	71
Anthracite Coal.....100	70	80
Barney & Sm Car.....100	16½	20
Preferred.....100	120	125
Bliss Company com....50	130	140
Preferred.....50	133	138
Bond & Mort Guar...100	405	.....
Brit'h Columbia Copper 5	‡ 10	10¼
Celluloid Co.....100	100	103
Cent Fireworks com.100	18	23
Preferred.....100	68	70

Industrial and Miscel	Bid	Ask
Chateaugay Ore & I 6s '15	35	45
Ches & O Grain El inc...	15	20
4s.....	‡88	.....
Cnesebrough Mfg Co 100	420	440
Claflin (H B) 1st pref 100	100	.....
2d preferred.....100	100	.....
Common 100	100	.....
Col & Hock Coal & I pf 100	60	65
1st g 5s 1917.....J-J	86	93
Compressed Air Co...100	8½	10
Consolid Car Heating 100	50	55
Consol Firew'ks com.100	10	20
Preferred.....100	50	60
Consol Rubber Tire..100	4	4½
Cons Tobacco 4s. *See* Stk	Exch	list
Continental Tobac deb 7s	104	107
Corbin Cabinet Lock.100	250	300
Corbin (P & F) Co....25	‡110	.....
Cramps Sh & En Bldg 100	75	78
Crucible Steel.....100	23⅞	24
Preferred.....100	85	85½
Diamond Match Co *See*	Exch	list
Dominion Securities.100	84½	85½
Electric Boat.....100	23½	25
Preferred.....100	44	50
Electric Vehicle.....100	2	2¾
Preferred.....100	4	5
Empire State Sugar..100	.....	80
1st 6s 1915.....J-J	.....	95½
Empire Steel.....100	6	7
Preferred.....100	47	50
General Carriage.....100	1¼	1⅝
General Chemical....100	57	65
Preferred.....100	98½	100
Gorham Mfg Co com.100	x115	.....
Preferred.....100	x120	.....
Hackensack Meadows 100	49	49¾
Havana Commercial.100	11½	13
Preferred.....100	47	51
Hkr-Jones-Jew'l Mill. pf	.....	53
1st 6s 1922.....M-S	90	95
Herring-Hall-Marvin 100	2	.....
1st preferred.....100	35	45
2d preferred.....100	5	10
Hoboken Land & Imp 100	110	.....
5s 1910.....M-N	106	.....
International Salt certfs.	20	26
Internat'l Silver *See* Stk	Exch	list
6s 1948.....J-D	96	100
Iron Steamboat.....25	‡	3
John B Stetson com..100	135	155
Preferred.....100	130	140
Lanston Monotype....20	‡ 10¼	11
Lawyers Mort Insur.100	225	235
Lawyers' Surety.....100	95	.....
Lawyers' Title Ins....100	330	340
Lorillard (P) pref....100	118	125
Madison Sq Garden...100	10	.....
2d 6s 1919.....M-N	55	65
Mex Nat Construc. pf 100	7	7½
Monongahela R Coal..50	‡ 13	13½
Preferred.....50	‡ 45¼	45½
Mosler Safe Co.....100	.....	100
National Carbon.....100	17⅝	18
Preferred.....100	82¼	83
Nat Enam'g & Stamp 100	32½	33
Preferred.....100	82	85
National Salt *See* N Y Stk	Exch	list
National Surety.....100	.....	148
New Central Coal.....20	33	40
N Y Loan & Imp.....100	80	.....
N Y Biscuit 6s 1911.M-S	114	116
N Y Dock Co 100	.....	.....
Preferred.....100	.....	.....
1st 4s 1951.....F-A	93	.....
N Y El V Tr ($20 pd) 100	11½	12¼
N Y Realty Corp.....100	145	165
Nicholson File Co.....100	126½	.....
Ontario Silver.....100	.....	.....
Otis Elevator com....100	30	31
Preferred.....100	92½	93½
Pittsburg Brewing....50	‡ 24¼	24½
Preferred.....50	‡ 43⅞	44½
Pittsburg Coal.....100	27¾	28
Preferred.....100	92¾	93
Pitts Plate Glass.....100	151½	153
Plymouth Copper Co..10	.....	.....
Pocahontas Coal Subs...	126½	127
Pratt & Whitn pref...100	90	95
Procter & Gamble.....100	.....	242
Preferred.....100	.....	202
Royal Bak Powd pref.100	104½	106
Rubber Goods Mfg *See* St	ock Ex	list
Russell & Erwin.....25	‡	62
Safety Car Heat & Lt 100	136	138
Simmons Hardw com 100	172	176
Preferred.....100	139	142
2d preferred.....100	138	143
Singer Mfg Co.....100	230	250
Snap Hook & Eye.....	37¼	37¾
Standard Milling Co.100	6	6½
Preferred.....100	25	27
5s.....	71	73
Standard Oil of N J...100	695	700
Stand Undergd Cable 100	.....	220
Sloss-Sheffield *See* Stock	Exch	list
Standard Coupler com 100	30	35
Preferred.....100	118	.....
Swift & Co.....100	101	102
1st 5s 1910-1914....J-J	‡101	102
Tennessee Copper.....25	‡ 14¼	14½
Texas & Pacific Coal.100	75	.....
1st 6s 1908.....A-O	‡106	110
Title Guar & Trust...100	525	.....
Trenton Pottery com 100	5½	7
Preferred.....100	68	75
Trow Directory new...100	70	.....
Union Copper.....10	‡ 3¾	4¼
Union Steel & Chain.100	27	35
Preferred.....100	40	50
Union Switch & Signal 50	‡ 76	77
Preferred.....50	‡	95
Union Typewr com..100	71	75
1st preferred.....100	122	126
2d preferred.....100	113	120
U S Cast Iron Pipe...100	8	8¼
Preferred.....100	39½	40
U S Cotton Duck.....100	20	22
Preferred.....100	.....	90
U S Envelope com....100	.....	45
Preferred.....100	80	85
U S Glass common...100	33	34
Preferred.....100	140	145
U S Reduct & Refining 100	36¼	37
Preferred.....100	62½	64
1st mort 6s	84½	87
U S Steel Corporation *See*	Stock	Exch
Universal Tobacco....100	12	15
Preferred.....100	.....	40
Va Coal Iron & Coke.100	12	13½
5s 1949.....M-S	54½	57
Westingh Air Brake..50	‡175	180
White Knob Mining.100	18¾	19½
Worthing Pump pref.100	119	121

‡ Buyer pays accrued interest. † Price per share. ‡ Sale price.

Boston, Philadelphia and Baltimore Stock Exchanges—A Daily and Yearly Record.

☞ Share Prices—Not Per Centum Prices.

Saturday, Dec. 28.	Monday, Dec. 30.	Tuesday, Dec. 31.	Wednesday Jan. 1.	Thursday, Jan. 2.	Friday, Jan. 3.	ACTIVE STOCKS. ¶ Indicates unlisted.	Sales of the Week. Shares	Range of Sales in 1901. Lowest.	Highest
						Railroad Stocks.			
260 260¼	260 260	260½ 261	NEW YEAR'S DAY	261¼ 263	262¼ 261	Boston & Albany.....(Boston)....100	209	251 Jan. 3	265 Apr. 15
167 167	167 167½	* 167		*166 167	167 167	Boston Elevated, full paid.. " 100	309	159¾ Jan. 15	190 July 17
*240	*240 241	241 241		241 241	241 241	Boston & Lowell..... " 100	20	238 July 9	248 Apr. 22
*191 192	*191 192	191 191		191 192	191 191	Boston & Maine..... " 100	43	189 Dec. 3	200 Apr. 24
158 158	* 156½	* 155½		*..... 159	*..... 159	Chic. Junc. & Un. Stock Yds. " 100	10	143¾ Jan. 21	163 June 19
*130 132	*130 ..	*130		*130	132 130	Preferred..... " 100	30	126 Jan. 4	135 Apr. 8
*74½ 75	74½ 74½	74 74		73½ 73½	73½ 73½	Choc. Okla. & G. trust certs. (Phila.)..... 50	629	57¼ Jan. 23	83¾ Nov. 16
53½ 53½	53½ 53½	53¼ 53¼		53½ 53½	*53 54	Preferred Tr. certfs ..... " 50	336	45 Feb. 20	59¾ May 16
145 145	145 145	*..... 145½		144½ 145	144½ 144½	Fitchburg, pref.....(Boston)....100	65	139 Jan. 19	148 Apr. 23
37½ 37½	37 38	37½ 38		37½ 38¼	37½ 38¼	Lehigh Valley.....(Phila.)..... 50	11,913	28¼ Jan. 4	39¾ May 1
33½ 33½	*33	34 34½		34¼ 36½	35¾ 36½	Massachusetts Elect. Cos. ¶.(Boston)....100	8,084	24 Jan. 29	45 July 1
91½ 92½	92 93½	92½ 93		95 95	94½ 95	Preferred ¶..... " 100	961	77½ Jan. 17	96 June 11
25½ 25½	25½ 26½	*26 26¾		26½ 26½	28 28¾	Mexican Central..... " 100	1,511	18¾ Jan. 29	29¾ May 2
....	* 106	106 106		....	*102½ 105	Northern Central.....(Balt.) 50	20	88½ Jan. 19	106½ Dec. 2
*209½ 210	210 210	*210		210 210	*210	Old Colony.....(Boston)....100	10	205 Jan. 2	219¾ Apr. 29
75 75	74¼ 75 3-16	74½ 75¼		75¼ 11-16	75¼ 75½	Pennsylvania.....(Phila.)..... 50	2,598	69 May 9	81 Apr. 26
26 7-16 26¼	a	28 5-16 28¾		28¾ 29¼	28½ 29 7-16	Reading Company..... " 50	199,464	13¼ Jan. 4	26¼ Dec. 30
40 15-16 4	40 15-16 1¾	41¼ 41¾		41¼ 4 ¾	41 11-16 ¾	1st preferred..... " 50	7,564	39 3-16 Jan. 26	41¾ Dec. 30
31 31 3-16	31 31 15-16	b		32¼ 33 3-16	33¼ 33	2d preferred..... " 50	68,397	19 Jan. 4	33 3-16 Dec. 31
....	26¼ 26¼	26 26		26¼ 26¼	26¼ 26¼	Seaboard Air Line ..... (Balt.) 100	900	9¾ Jan. 31	30¼ June 21
50¼ 50¼	49¾ 50¼	50 50		50¼ 50¼	49¾ 49¾	Preferred..... " 100	1,975	24¾ Jan. 31	54¾ Sept. 30
103¼ 103¼	103¼ 103¼	103¼ 103¼		103¼ 104¼	103 104¼	Union Pacific.....(Boston)....100	1,783	78¼ Jan. 4	133⅜ May 2
89¼ 90	89¼ 89¼	89¾ 89¾		89¾ 90¾	90½ 91¼	Preferred..... " 100	233	82 Jan. 4	99 May 1
32¼ 32¼	32¼ 32¼	32¼ 32¼		32¼ 32¼	32¼ 32¾	Union Traction, $17½ paid. (Phila.)..... 50	4,070	24¼ June 10	37 Jan. 2
14¾ 14¾	14¾ 14¾	14¾ 14¾		*14¾ 14¾	*14¼ 14¾	United Ry & Elec. Co..... (Balt.) 50	260	14 Dec. 19	18¼ Mar. 29
93¾ 94	94 94	*94		94 94	94½ 94½	West End Street.....(Boston)....100	133	92¾ Jan. 8	99 Apr. 23
						Miscellaneous Stocks.			
70¾ 72¼	67½ 71	67½ 70¼		69 70¼	69¾ 71¾	Amalgamated Copper¶ .....(Boston)....100	23,284	67¼ Dec. 17	129¼ June 18
*21 23	*21 23	21½ 22		21½ 22	22 23½	Amer. Agricul. Chemical ¶.. " 100	1,000	20 Oct. 8	34½ June 13
*81 83	81 81½	81½ 81½		81½ 82½	82½ 83	Preferred ¶..... " 100	610	79½ Dec. 14	91 June 15
....	⅛ ⅛	⅛ ⅛		....	*⅜ ½	American Alkali.....(Phila.)..... 50	2,095	⅛ Dec. 6	2¾ Jan. 12
....	....	....		....	....	Preferred, $10 paid ..... " 50	.....	½ Apr. 26	¾ Mar. 4
116¾ 118¾	115¼ 118¼	118¾ 117¼		117¼ 118¾	117¼ 118¾	American Sugar Refining ¶.(Boston)....100	20,356	108 Dec. 24	153¾ June 3
....	115 115	115 115		115¼ 115¼	115¼ 116¼	Preferred ¶..... " 100	449	112 Dec. 24	130 July 19
163 163	165 165	163 165		161¼ 162¾	162¾ 163	Amer. Telephone & Tel.Co.. " 100	2,338	151 Jan. 4	183 May 23
620 630	580 616	x555 575		600 605	580 580	Calumet & Hecla ..... " 25	154	535 Dec. 20	860 Mar. 5
24¾ 24¾	24½ 24¾	24¼ 24¾		24¾ 25¾	25¾ 25¾	Camb.Steel, $13¼ paid rects.(Phila.)..... 50	12,760	15¾ Mar. 27	31¾ June 11
14 14¼	13 14¼	13 13		12½ 13½	14 14	Centennial Mining.....(Boston) 25	2,070	10½ Dec. 20	34¼ May 2
63¾ 63¾	63¾ 63¾	63¾ 63¾		*63¾ 64¼	*63½ 63¾	Consolidated Gas..... (Balt.) 100	755	58 Jan. 30	65¾ July 10
....	....	23 23¼		23 23	22¾ 23	Consol. Lake Superior..... (Phila.) 100	2,075	20¾ Dec. 6	33⅜ Apr. 12
66¼ 66¼	66¼ 66¼	66¼ 66¼		....	66½ 67	Preferred..... " 100	839	40 Feb. 11	76 Aug. 3
49 49	49 49¾	49¾ 53¾		54 56	54¼ 55¼	Dominion Coal .....(Boston)....100	7,008	32 May 15	59¼ Dec. 31
15¼ 17¼	15¼ 17¼	15 16½		14½ 16	15 16½	Erie Telephone..... " 100	2,430	15 Dec. 4	99 Jan. 2
77¼ 77¾	77¼ 77¼	77¼ 78		78¼ 78¼	*78 78¼	Lehigh Coal & Navigation... (Phila.) 50	2,433	62¾ Jan. 31	79¾ Apr. 13
....	....	4¼ 4¼		4¼ 4¾	*4½ 4¾	Marsden Co¶ ..... " 100	325	3¾ Dec. 9	7¾ Jan. 3
¾ ¾	¾ ¾	7-16 ½		½ ½	*¾ 1	National Asphalt ¶ ..... " 50	1,599	¼ Dec. 31	3¾ Feb. 12
....	1 1¼	1 1¼		1¼ 1¼	*1¼ 1¾	Preferred..... " 50	993	1 Dec 30	16 Feb. 13
89 89	*90	*90		90 90	90 90	New Eng. Cotton Yarn, pref.(Boston)....100	25	88 Dec. 7	99 Jan. 2
*133 133¼	133 134	*133		135 135	136 137	New England Telephone.... " 100	60	127¼ Jan. 4	146 Apr. 12
24¼ 25	23¼ 25	23¼ 23¼		24 24¼	23¼ 24¼	Old Dominion Copper ¶..... " 25	1,635	20½ Dec. 17	38¾ Mar. 5
4¼ 4¼	4¾ 4¾	4¾ 4¾		4¾ 4¾	4¾ 4 13-16	Philadelphia Elec.¶ 5 paid.. (Phila.).....	3,313	4¼ Dec. 4	8¾ Feb. 13
14¼ 14¼	14 14¼	14¼ 14¾		14¾ 14¾	14¾ 14¾	Trinity Mining .....(Boston)..... 25	1,977	10 Dec. 7	41 June 20
117¼ 117¼	116¼ 116¼	115¾ 116¼		x116¾ 117	*116 116¼	United Gas Improvement ¶.. (Phila.)..... 50	488	113 Sept. 13	128¼ Jan. 2
46 46¼	46 46¼	46 46¼		46 46¼	46 46¾	United Shoe Machinery.....(Boston).... 25	931	30¼ Feb. 4	49⅛ Nov. 14
29 29	*29 29¾	29 29¾		29 29	*29 29¾	Preferred ..... " 25	824	23¾ Jan. 4	30 Sept. 9
11¼ 11¾	11 12	*11 12		11¼ 11¼	11½ 11½	United States Oil..... " 25	385	10¼ Dec. 17	17 Mar. 20
....	....	....		....	*..... 30	Welsbach Co. .....(Phila.)....100	.....	28 Dec. 18	35 Apr. 12
88⅛ 88⅛	87¾ 89	*..... 88½		89 90	90 98	Westingh. Electric & Mfg...(Boston).... 50	977	54 Jan. 10	89¼ Dec. 27
....	90 90	91 91		90 90	90 90	Preferred ..... " 50	227	86 Jan. 4	91 Dec. 31

* Bid and asked prices; no sale made. a 26 15-16 28 15-16 b 31 3-16 33 3-16 1 Lowest is ex divid.

INACTIVE STOCKS	Bid.	Ask.
RAILROADS.—Prices Jan. 3		
Amer. Railways(Phil) 50	44½	.....
Atl & Charlotte(Balt) 100	160	.....
Bos & Maine pf.(Bost)100	171	.....
Boston & Prov. " 100	302	.....
Conn & Passum " 100	165	.....
Conn River..... " 100	285	.....
Consol Tr Pitts¶(Phil) 50	23½	.....
Pref ¶..... " 50	64	.....
Ga South & Fla.(Balt)100	47	.....
1st pref..... " 100	96	.....
2d pref..... " 100	76	.....
G'rmant'n Pass(Phil) 50	.....	.....
Hestonv M & T " 50	.....	.....
Pref..... " 50	.....	.....
Inds Street..... " 100	45	.....
Little Schuylk. " 50	59	.....
Maine Central.(Bost)100	171	172
Minehill & S H.(Phil) 50	64	65
Nesquehon'g V. " 50	.....	.....
North Penn..... " 50	105¾	.....
Pere Marq'te.(Bost)100	.....	83
Pref. ..... " 100	83½	83
Phil Germ & N.(Phil) 50	.....	.....
Phila. Traction " 50	97½	.....
Rys Co General¶ "	4	.....
Rutland pref ..(Bost)100	119	120
United N J.....(Phil)100	.....	.....
UnPow&Trans " 25	.....	.....
West End pref.(Bost) 50	112	.....
West Jer & S S.(Phil) 50	67	.....
West N Y & Pa. " 50	.....	.....
W'ln Cent, new.(Bost)100	20¼	21
Pref..... " 100	41¼	41¾
Wor Nash & R. " 100	130	140
MISCELLANEOUS.		
Allouez Mining(Bost) 25	3	3¼
Amer.Cement..(Phil) 10	3¾	.....
Am Gold Dredg(Bost) 10	.....	2½
Amer. I. & S...(Phil) 50	.....	.....
AmPneumSery(Bost) 50	5	6
Pref..... " 50	29¾	30
Arcadian..... " 25	4	4¼
Arnold Mining. " 25	·30	·31
Atlantic Min'g. " 25	.....	21
Baltic Mining.. " 25	37	38
Bath Steel .....(Phil) 50	.....	.....
Boston Elec Il.(Bost)100	243	248
Cambria Iron...(Phil) 50	48	.....
Camb S Drexel rect "	.....	.....
Canton Co.....(Balt)100	97	100
Central Oil.....(Bost) 25	.....	8¼
ConMercur gold " 5	1⅝	1¾
Cumb Tel & Tel " 100	121	.....
Daly-West Min " 20	80	.....
Dat v Bessemer(Phil) 1¼	.....	.....
DeLong H & E " 10	.....	.....
Diam State St.. " 10	1¼	.....
Pref..... "	4½	.....
Dom'n Coal pf. (Bost)100	116	116½
Dom Iron & S.¶ "	39	39¾
Easton Con El. (Phil) 50	.....	.....
Edison El Ill...(Bost)100	246	.....
Elec Co of Am¶ (Phil) 50	6¾	.....
Franklin Min'g.(Bost) 25	13	13¼
General Elect.. " 100	281	283
Pref..... " 100	.....	.....
Ind-Egyp Com " 100	.....	3
Int But H & S M " 10	.....	.....
Int SP&Dynam(Phil) 50	.....	.....
Isly Royalty¶...(Bost) 25	21	21½
Manufac Rub..(Phil) 50	.....	.....
Pref..... " 50	.....	.....

STOCKS—BONDS	Bid.	Ask.
MISCELL.—Concluded.		
4dBrew.asstpd(Balt)100	.....	.....
Pref., asst.pd " 100	.....	.....
(eventhaler..(Bost)100	169¼	170
(ex Telephone " 10	2	2¼
NewEngGas&T ¶ "	4¾	5
New Riv I & S.(Phil) 5	.....	.....
Old Col Mining.(Bost) 25	2¾	3½
Osceola Mining. " 25	81¼	82
Palmetto Co....(Phil) 25	.....	⅛
Parrott S&Cop(Bost) 10	29	30
Penn Elec Veh.(Phil) 50	.....	.....
Pref..... " 50	.....	.....
Pennsyl Salt... " 50	.....	.....
Pennsyl Steel.. "	.....	.....
Pref ..... " 100	84	.....
Phila Co ..... " 50	46½	.....
PlantersComp¶(Bost)100	.....	12
Quincy Mining. " 25	125	140
Rhode Isl Min.. " 25	2¼	3
Santa Ysabel G " 5	.....	1
Seattle Electric " 100	60	61
Pref..... " 100	107	108
Susque I & S¶..(Phil) 5	1¼	.....
Tamarack Min.(Bost) 25	260	265
Tidewater St... (Phil) 10	7	.....
Torrington "A"(Bost) 25	27	28
Pref..... " 25	28	29
Un Cop L & M'g " 25	2	2¼
UnBil.&Pow pf.(Balt) 50	82	86
United Fruit (Bost) .100	88½	89
U S Mining .... " 25	14¾	15
Utah Mining... " 4·85	2¼	2¾
Warwick I & S.(Phil) 10	6¾	.....
Westm rel Coal " 50	.....	.....
Winona Mining(Bost) 25	1¼	1¾
Wolverine Min. " 25	50½	50¾
Bonds—Boston.		
Am Bell Tel 4s..1908 J&J	99¼	99¾
A T&S F gen g 4s.'95 A&O	102	.....
Adjustment g 4s..1995	94¼	95
Boston Term'l 3½s..1947	115¼	117¼
Bos Un Gas 1st 5s.'39 J&J	83	85
2d M 5s.....1939 J&J	54	60
Burk Mo Riv ex'pt 6s.J&J	119	.....
Non-exempt 6s.'15 J&O	.....	.....
Sink fund 4s..1910 J&J	.....	.....
Cent Vt 1st 4s 1930..Q-F	84	85
Ch Bur & Q 4s.1922 F&A	101	.....
Iowa Div 4s.1919 A&O	.....	.....
Chicago Junc 5s.1915 J&J	110	112
Ch & No M gu 5s.'31 M&N	109	110
Chi & W M gen 5s.'21 J&D	109¼	.....
Curr't Riv 1st 5s.'97 A&O	105	.....
D G R & W 1st 4s.'46 A&O	100	102
Domin Coal 1st6s.'13M&S	110	.....
East'n 1st M 6s g.'06 M&S	110	112
Fr Elk&M V 1st 6s'28 end	135	.....
Unst'p'd 1st 6s.'23 A&O	135	.....
Illin Steel conv 5s.'10 J&J	100¼	.....
Debenture 5s.1913 A&O	100¼	.....
K C C& S 1st 5s g.'95 A&O	105	.....
K C Ft S&G 1st 7s.'08 J&D	114	.....
K C F S&Meon 6s.'28M&N	128	.....
K C M & B 1st 4s..'34 M&S	.....	101
Income 5s.....	84	85½
K C& M Ry&B 5s.'29 A&O	107½	.....
K C St Jo & C B 7s.'07 J&J	115	.....
L Rock&F S 1st 7s.'05 J&J	105	.....
Mar H & Ont 5s...'95 A&O	118	.....
Mex Cent 4s g..1911 J&J	80¼	82
1st con inc 3s g non-cum	30¼	32
2d con inc 3s non-cum..	20¼	22

BONDS	Bid.	Ask
Boston—Concluded.		
NewEng con gen5s'45J&J	.....	.....
N E Cot Yarn 5s 1929F&A	102	104
N E Gas & C 1st 5s..1927	55	56
New Eng Tele 5s.'16 A&O	.....	.....
6s .....1907 A&O	.....	.....
N Y&N Eng 1st 7s.'05 J&J	109¾	111
1st mort 6s....1905 J&J	107	.....
Rutland 1st 6s..'03 M&N	101½	.....
Rut-Can 1st 4s 1949.J&J	101	.....
Seat Elec 1st 5s1930F&A	103¾	106
Torrington 1st 5s 1918...	.....	.....
West End St 5s..'03 M&N	.....	101½
4½s .....1914 M&S	.....	.....
Deb 4s.....1916 M&N	.....	.....
Bonds—Baltimore.		
Anacostia & Pot.....5s	97	98
Atl & Ch 1st 7s.1907 J&J	114½	115½
AtlG-Light1st5s1917J&D	.....	.....
Atl Coast L ctfs 5s..J&D	.....	.....
Balt Belt 1st 5s.1990M&N	.....	.....
BaltCPas1st 5s.1911M&N	108	110
Balt Fundg 5s.1916 M&N	121½	122
Exchange 3½s.1930J&J	111	111¼
Balt&P1st6sm1 1911A&O	.....	.....
1st 6s tunnel 1911..J&J	.....	.....
Bal Trac 1st 5s.1929M&N	116	118
Ext & Imp 6s.1901M&S	.....	.....
No BaltDiv 5s.1942J&D	110¾	.....
Conv'rtible 5s1906M&N	100	101
Central Ry 6s...1913 J&J	.....	.....
Consol 5s....1932 M&N	118	.....
Ext & Imp 5s.1932M&S	118	.....
Chas City Ry1st 5s'23J&J	103	.....
Chas Ry G & El 5s'99 M&S	87	92
ChariC&A ext5s.1909J&J	120	.....
2d 7s 1910 .....A&O	110	.....
City&Sub 1st 5s.1922J&D	116	117
City&Sub(Wash)1st5s'48	94	95
Col&Grnv1st5-6.1917J&J	121	122
Consol Gas 6s..1910 J&D	112½	.....
5s.....1939 J&D	113	.....
Ga & Ala1stpf5s1945A&O	.....	.....
GaCar&N1st5s g.1929J&J	110	110¼
GeorgiaP1st5-6s 1922J&J	125	.....
Gal&S Fla 1st 5s.1945J&J	112	113
KnoxvTrac 1st 5s'28A&O	87	90
Lake R El 1stgu5s'42M&S	118	.....
Macon&N1st4½s'90M&S	.....	.....
Maryland Brewing 6s	.....	.....
Met8t(Wash)1st 5s'25F&A	117	.....
New Orl Gas 1st 5s...Var	.....	.....
NewpN&OP1st5s'38M&N	105	108
Norfolk St 1st 5s '44..J&J	108	111
NorthCent4½s.1925A&O	115	.....
6s 1904.....J&J	103	.....
Series A 5s 1926....J&J	120	.....
Series B 5s 1926....J&J	120	.....
Pitt Un Trac 5s.1997 J&J	114	.....
Potom Val 1st5s.1941J&J	112	.....
SeaAvTn(Pitts)5s'34J&D	115	.....
Sav Fla & West 5s'34A&O	114	.....
Seaboard A L 4s 1950....	.....	.....
Seab & Roan 5s.1926 J&J	110	.....
So.Bound 1st 5s '41.A&O	110	110½
UnRR L&P1st4½s'99M&N	84	86
Un Ry & El 1st4s'49.M&S	.....	95½
Income 4s 1949....J&D	68	68½
Virg Mid 1st 6s.1906 M&S	108	.....
2d series 6s..1911 M&S	115	.....
3d series 6s..1916 M&S	120	.....
4th ser 3-4-5s.1921M&S	110	.....
5th series 5s.1926 M&S	116	117¾

BONDS	Bid.	Ask
Baltimore—Concln'd.		
Va (State) 3s new.'32J&J	98	100
Fund debt2-3s.1991J&J	95¼	99¼
West N C con 5s.1914 J&J	115	.....
WestVaC&P1st6g.'11J&J	114	114¼
Wil & Weld 5s..1935 J&J	119	.....
Bonds—Philadelphia.		
Alle Vy Rext 7s1910A&O	122½	124
Asphalt Co 5s tr ctfs1949	32½	33
Atl City 1st 5s g..'19 M&N	112	113½
Balls Ter 1st 5s.1926 J&D	95	.....
Berg&NBrew1st6s'21J&J	.....	.....
Cambria Iron 6s.1917 J&J	.....	.....
Ches&D Can1st5s.'16 J&	.....	.....
Choc&Mem1st5s1944J&J	.....	.....
Choc Ok&G gen 5s'19J&J	113¾	115
Cit's'St Ry(Ind)con 5s.'33	.....	.....
Colum St Ry 1st con 5s.'32	.....	.....
Con Trac of N J 1st 5s..'33	109¾	.....
Del & B Bk 1st 7s.'05 F&A	.....	.....
East&A 1st M 5s.'30 M&N	114¾	.....
Edison Elec 5s stk tr ctfs	113	.....
Elec& Peop's Tr stk tr ctfs	98¼	99
Elm&Wilm 1st 6s.'10 J&J	117	.....
Income 5s....2862 A&O	107	.....
Eq Ill Gas-L 1st g 5s.1928	108¼	.....
Hestonv M & F con 5s.'24	.....	.....
H& B Top con 5s.'25 A&O	110	112
Indianapolis Ry 4s...1933	86	87
Lehigh Nav 4½s..'14 Q-J	112	.....
RR 4s g.....1914 Q-F	.....	.....
Gen M 4½s g..1924 Q-F	.....	.....
Leh V C'l 1st 5s g.'33 J&J	.....	.....
Leh Val ext 4s..1948 J&D	117	120
2d 7s.....1910 M&S	127½	.....
Consol 6s.....1923 J&D	135	.....
Annuity 6s.....J&D	.....	.....
Nat Asphalt 5s.1951.J&J	.....	.....
New'k Con Gas 5s '48 J&D	105	105¼
Newark Pass con 5s.1930	.....	.....
N Y Phil&Nor1st4s'39J&J	104	.....
Income 4s...1939 M&N	84	.....
No Penn 1st 4s..'36 M&N	.....	.....
Gen M 7s.....1903 J&J	108¾	.....
Penn gen 6s ..1910 Var	.....	.....
Consol 6s e.....1905 Var	108	.....
Consol 5s r.....1919 Var	.....	.....
Penn & Md Steel con 6s .	115¼	.....
Pa & N Y Can 7s..'06 J&D	.....	.....
Cons 5s.....1939 A&O	109¼	.....
Cons 4s.....1939 A&O	96	.....
Penn Steel 1st5s.'17 M&N	.....	.....
People's Tr tr certs 4s.'43	108¼	.....
Phila Elec gold trust ctfs	100¼	.....
Trust certfs 4s.....	64½	.....
Ph&Rr gen M 5s.'20 A&O	121	.....
Gen M 4s g..1920 A&O	108¼	.....
Ph & Read 2d 5s.'33 A&O	121	.....
Consol M 7s..1911 J&D	127	.....
Con M 6s g....1911 J&D	.....	.....
Ext imp M 4s g.'47 A&O	108¼	.....
Con M of '82 4s.'37 J&J	.....	.....
Terminal 5s g.1941 Q-F	125	.....
P Wil & Balt 4s.1917 A&O	.....	.....
Collat trust 4s.1921 J&J	.....	.....
Read Co gen 4s, 1997 J&J	98¼	99
Rochester Ry con 5s.1930	.....	.....
Sch R Eside1st5s g'35J&D	.....	.....
Scran Trac 1st 6s '32M&N	.....	.....
UnTracPitts gen5s'97J&J	.....	.....
Welsbach s f 5s 1930..J&D	.....	.....
Land interest.		

*Price includes overdue coupons.

Investment and Railroad Intelligence.

RAILROAD EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last two columns the earnings for the period from **July 1** to and including such latest week or month.

The returns of the street railways are brought together separately on a subsequent page.

Notice Change—Our yearly totals now all date from **July 1.**

ROADS	Latest Gross Earnings			July 1 to Latest Date	
	Week or Month	Current Year	Previous Year	Current Year	Previous Year
		$	$	$	$
Adirondack	October	17,490	16,169	76,612	70,731
Ala Gt Southern	3d wk Dec	47,046	46,871	1,183,053	1,032,421
Ala N O & Texas	Pac June				
N O & No East	1st wk Dec	36,000	40,000	864,819	840,184
Ala & Vicksb'g	1st wk Dec	19,000	19,000	447,288	378,725
Vicksb Sh & P	1st wk Dec	20,000	19,000	424,660	372,094
Ann Arbor	3d wk Dec	30,890	35,086	895,556	813,741
Ann Wash & Bal	October	7,787	5,404	31,470	21,442
Atch Top & S Fe	November	5,439,579	4,779,095	25,547,304	22,189,987
Atlanta & Char	October	273,771	278,885	995,528	959,176
Atl Knoxv & No	November	56,012	39,264	260,787	204,879
Atlantic & Birm	November	11,344	6,171	48,757	26,418
Atl Coast Line	October	740,523	702,894	2,458,619	2,385,096
Atl Vald & West	November	19,530	20,260	109,860	90,404
Balt & Ann S L	October	9,005	7,694	37,693	32,669
Balt & Ohio, B & O Southw. §	November	4,274,611	3,885,241	21,762,804	19,480,351
Bangor & Aroost	November	140,311	113,673	693,090	596,087
Bath & Hammon	October	5,937	8,509	14,533	17,954
Bella Zanes & Cin	October	15,952	19,497	.....	.....
Bellefonte Cent'l	November	4,940	4,187	24,700	15,559
Bridgt & Saco R	October	4,327	4,849	17,214	15,369
Buff Attica & Arc	October	2,954	3,478	.....	.....
Buff Roch & Pitts	3d wk Dec	107,498	99,335	3,229,419	2,793,632
Buffalo & Susq	November	75,823	68,218	364,055	302,999
Burl C Rap & No	November	451,023	385,324	2,422,082	2,195,953
Canadian Pacific	3d wk Dec	712,000	605,000	18,659,817	15,198,132
Cent'l of Georgia	3d wk Dec	174,340	141,950	3,820,128	3,458,092
Cent'l New Eng	November	49,189	58,894	268,837	303,889
Cent'l of N Jersey	November	1,513,047	1,380,267	7,480,106	6,537,935
Central Pacific	October	1,935,455	1,872,638	7,675,592	7,248,764
Chattan South'n	3d wk Dec	1,391	1,878	45,730	50,865
Chesap & Ohio	3d wk Dec	282,341	316,271	8,115,154	7,578,648
Chic & Alton Ry	November	813,562	721,036	4,142,332	3,972,101
Chic Burl & Quin	November	4,596,265	3,965,786	24,223,664	22,355,043
Chic & E Illinois	3d wk Dec	131,380	131,454	2,979,638	2,732,181
Chic Gt Western	3d wk Dec	121,226	130,332	3,794,610	3,426,638
Chic Ind & L'v	3d wk Dec	70,162	80,563	2,248,327	1,990,442
Chic Milw & St P	3d wk Dec	822,589	906,491	23,032,869	21,145,955
Chic & North W'n	November	4,046,328	3,483,189	21,052,229	19,179,453
Chic Peo & St L, St L Ch & St P §	November	123,727	124,132	611,024	577,300
Chic R I & Pac	October	2,944,491	2,615,839	11,435,358	9,976,257
Chic St P M & O	November	1,079,878	925,404	5,391,647	4,950,526
Chic Term Tr RR	3d wk Dec	26,993	25,998	756,644	679,817
Choc Okl & Gulf	3d wk Dec	*93,696	*89,949	*2,911,369	*1,993,672
Cin N O & T Pac	3d wk Dec	87,517	88,549	2,607,920	2,319,619
Cl Cin Ch & St L	3d wk Dec	344,650	384,013	9,445,817	8,760,531
Peoria & East'n	3d wk Dec	49,415	53,226	1,243,557	1,134,713
Clev Lor & Wheel	November	229,189	160,490	1,164,443	878,029
Colorado & South	3d wk Dec	113,600	97,232	2,692,287	2,373,477
Col Newb & Lau	October	17,709	16,716	57,095	55,896
Col Sand & Hock	2d wk Dec	19,373	19,082	585,420	494,607
Cornwall & Leb	October	31,643	18,291	134,169	91,866
Cumberl d Valley	November	95,823	90,231	518,967	474,560
Denver & Rio Gr	3d wk Dec	219,100	222,900	5,998,462	5,777,086
Detroit Southern	3d wk Dec	19,870	25,786	603,510	555,731
Det & Mackinac	October	65,850	63,404	268,150	281,586
Dul So Sh & Atl	3d wk Dec	47,373	44,510	1,309,913	1,257,888
E St L & Carond	November	17,297	12,196	70,617	61,914
Erie	November	3,545,220	3,169,524	18,217,373	16,146,043
Evansv & Indian	3d wk Dec	5,615	6,343	163,878	170,550
Evansv & T H	3d wk Dec	22,619	28,454	721,712	702,540
Farmv & Powhat	October	6,058	5,143	23,401	23,461
Find Ft W & W	September	9,635	9,610	33,638	30,009
Ft W & Denv City	November	221,214	195,247	935,174	896,563
Georgia RR	November	187,664	163,361	836,862	777,134
Ga South & Fla	November	99,868	104,429	523,274	503,636
Gila Val G & N	November	36,081	32,679	152,887	156,034
Gr Trunk System	3d wk Dec	539,522	578,366	14,499,255	13,702,183
Gr Tr & West'n	3d wk Dec	95,040	91,458	1,946,225	1,871,665
Det Gr H & M	2d wk Dec	29,355	20,970	542,666	518,104
Great North'n—					
St P Minn & M	November	3,122,441	2,172,948	13,844,619	10,394,051
East'n of Minn	November	546,980	383,158	2,736,190	2,023,492
Montana Cent'l	November	100,995	158,711	746,834	874,854
Total system	November	3,770,416	2,714,817	17,327,643	13,292,397
Hocking Valley	4th wk Dec	80,586	92,049	2,697,240	2,433,787
Hous & Tex Cent	October	601,477	740,643	1,927,367	1,885,236
Illinois Central	November	3,497,530	3,142,838	17,234,070	15,188,994
Illinois Southern	November	12,665	8,282	59,413	51,435
Ind Dec & West'n	July	59,698	55,928	59,698	55,928
Ind Ill & Iowa	October	147,090	108,943	562,796	400,392
Int & Gt North'n	3d wk Dec	108,883	127,384	2,469,998	2,463,209
Interoc (Mex)	Wk Dec 14	79,400	76,900	1,737,500	1,800,230
Iowa Central	4th wk Dec	61,606	65,397	1,270,992	1,165,313
Iron Railway	November	6,477	4,342	32,985	22,162
Kanawha & Mich	3d wk Dec	15,643	17,508	520,258	432,382
Kan City South'n	November	468,944	380,038	2,151,736	1,847,017
Lehigh & Hudson	November	29,218	36,214	165,278	184,058
Lehigh Val RR	October	2,894,058	1,645,123	10,087,553	8,023,633
Leh Val Coal Co	October	2,138,415	679,000	6,921,100	6,153,718
Lexing & East'n	October	37,771	31,070	139,100	122,042
Long Island	November	Inc. 52	215	Inc. 36	5,926
Lou Hen & St L	November	54,488	52,802	296,567	280,613
Louisv & Nashv	3d wk Dec	515,175	572,310	14,426,159	13,182,817
Macon & Birm	November	11,808	9,623	52,140	46,008
Manistique	November	4,275	3,208	29,678	35,456
Mexican Central	3d wk Dec	367,705	316,000	8,076,597	7,740,683
Mexican Intern'l	November	566,583	493,670	2,483,649	2,232,120
‡Mexican Nat'l	3d wk Dec	154,381	125,732	3,496,526	3,466,878
‡Mexican Ry	Wk Dec. 14	98,200	86,100	1,933,600	1,943,600

ROADS	Latest Gross Earnings			July 1 to Latest Date	
	Week or Month	Current Year	Previous Year	Current Year	Previous Year
		$	$	$	$
Mexican South'n	2d wk Dec	17,411	15,416	365,790	336,680
Millen & So'w'n	November	3,254	.....	.....	.....
Mineral Range	November	48,046	48,927	260,487	274,129
Minneap & St L	3d wk Dec	62,012	63,474	1,763,468	1,572,080
M St P & S St M	3d wk Dec	125,687	89,870	3,254,754	2,191,130
Mo Kan & Texas	3d wk Dec	283,165	317,113	8,508,192	7,574,811
Mo Pac & Iron Mt	3d wk Dec	544,000	605,000	18,149,000	15,956,000
Central Branch	3d wk Dec	12,000	21,000	683,000	688,000
Total	3d wk Dec	556,000	626,000	18,964,291	16,612,395
Mob Jack & K C	3d wk Dec	3,670	3,737	76,039	65,728
Mobile & Ohio	November	556,400	552,000	2,569,100	2,541,976
Mont & Mex Gulf	November	113,667	100,363	601,488	569,847
Nash Ch & St La	November	685,714	608,234	3,290,640	3,217,781
Nev-Cal-Ore	November	15,652	17,043	78,850	73,899
Nevada Central	September	2,314	2,970	9,091	8,304
N Y C & Hud Riv	November	5,837,015	5,704,612	32,174,568	28,862,942
N Y Ont & West	November	501,422	460,365	2,628,932	2,100,242
N Y Susq & West	November	249,945	225,875	1,248,611	903,468
Norfolk & West'n	3d wk Dec	302,457	317,170	8,281,308	7,765,519
Northern Central	November	742,937	772,537	3,673,214	3,288,714
North'n Pacific d	3d wk Dec	725,753	622,755	21,934,195	17,370,877
Ohio & Little Kanawha	September	16,991	16,428	48,207	46,124
Pacific Coast Co	October	576,501	470,686	1,951,821	2,000,652
Penn—East P&E	November	8,073,524	7,788,524	40,662,297	36,937,697
West P & E	November	Inc. 87	3,400	Inc. 4,2	20,300
Pere Marquette	3d wk Dec	152,870	163,271	4,567,636	4,114,786
Phila & Erie	October	709,718	489,194	2,694,450	2,058,302
Phila Wilm & B	November	990,559	964,459	5,120,535	4,938,335
Pine Bluf & Ark R	October	5 979	3,598	.....	.....
Pittsb C C & St L	November	1,871,493	1,588,262	9,153,601	7,907,921
Pittsb & West'n	October	244,738	214,463	910,384	758,250
Pittsb Cl & Tol	October	135,300	109,706	565,275	414,668
Pittsb Pa & F	October	36,912	38,140	196,641	205,262
Total system	2d wk Dec	63,775	67,764	2,083,583	1,811,407
Plant System— Ala Midland. Bruns & W'n. Chas & Sav. Sav Fla & W. Sil S Oc & G.	November	744,184	678,419	3,173,132	3,022,370
Reading Co.—					
Phil & Read	November	2,666,265	2,476,476	12,832,984	11,424,176
Coal & Ir Co	November	3,034,545	2,530,148	12,821,381	10,826,344
Tot both Co's	November	5,700,810	5,006,624	25,654,365	22,250,520
Rich Fr'ksb & P	October	89,827	82,694	340,095	308,761
Rio Grande Jct	October	61,462	62,979	222,067	222,193
Rio Grande So	3d wk Dec	11,333	11,055	285,806	279,239
Rio Gr'de West	November	452,600	398,900	2,322,747	2,176,900
Rutland	October	195,632	178,504	778,206	671,140
St Jos & Gr I	November	109,878	91,443	642,582	584,038
St L Ken'et & So	November	14,426	13,495	72,416	57,024
St L & N Ark	October	21,417	7,152	80,160	34,332
St L & San Fran g	3d wk Dec	335,939	403,388	10,433,891	8,954,790
St L Southwest	3d wk Dec	141,772	190,203	3,649,810	3,604,429
St L Van & T H	November	176,741	159,077	913,578	847,878
San Ant & A P	October	305,423	345,634	934,021	918,946
San Fran & N P	November	94,823	86,482	543,094	493,137
San Pedro Los Angeles & Salt L	November	18,000	9,418	.....	.....
S Fe Pres & Ph	2d wk Dec	19,743	19,568	448,936	419,379
Sav Fla & West	November	f744,184	f678,419	f3,173,132	f3,022,370
Seaboard Air L	3d wk Dec	223,605	222,115	5,362,287	4,953,539
So C & Ga Ext	November	25,878	26,428	112,751	115,939
So Haven & East	November	5,018	4,606	.....	.....
Southern Ind	November	52,918	30,967	268,696	161,528
So Miss & Ark	November	21,628	16,110	98,976	88,610
So Pacific Co b	October	7,891,099	7,417,177	28,813,263	25,402,995
Cent Pacific	October	1,935,455	1,872,638	7,675,592	7,248,764
Gal Har & S A	October	685,328	650,211	2,414,690	2,135,458
Gal Hous & No	September	40,887	19,875	106,634	74,177
Gulf W. T. & P.	October	13,773	17,694	59,581	51,037
Hous. E. & W.T.	October	96,842	92,028	300,152	257,065
Hous. & Shrev.	October	23,522	20,589	72,282	55,785
Hous & Tex Cen	October	601,477	740,643	1,927,367	1,885,236
Louis's West	October	177,346	158,317	606,036	514,752
Morgan's L & T	October	836,647	809,099	2,787,718	2,455,691
N Y T & Mex	October	38,577	30,528	131,796	90,697
Tex & N Orl	October	257,519	244,171	981,695	817,437
So Pac of Cal	October	1,911,618	1,723,145	7,294,330	6,271,894
So Pac of Ariz	October	400,658	332,264	1,388,122	1,146,410
So Pac of N M	October	237,487	179,009	824,937	626,999
Southern Railw'y	3d wk Dec	683,044	724,896	18,016,312	17,172,438
Terre H & Ind	November	139,467	133,488	714,539	696,659
Terre H & Peor	November	47,117	48,521	249,673	233,121
Texas Central	3d wk Dec	14,521	20,678	339,404	353,290
Texas & Pacific	3d wk Dec	302,706	323,050	5,690,897	5,253,006
Tex S V & N W	October	17,500	16,900	49,700	47,000
Tol & Ohio Cent	3d wk Dec	40,451	48,951	1,416,744	1,245,736
Tol P & West	3d wk Dec	19,738	22,372	574,346	575,564
Tol St L & W	3d wk Dec	38,791	46,862	1,243,706	1,070,711
Tor Ham & Buff	2d wk Dec	7,900	6,825	237,313	171,754
Union Pac RR, Oreg RR & N, Oreg Sh Line	November	4,438,497	3,829,513	21,548,859	19,910,992
Wabash	4th wk Dec	526,806	498,121	9,937,614	9,103,814
W Jersey & Sea'e	November	217,163	206,563	1,972,932	1,874,932
W Y Cen & Pitt	September	102,167	95,338	309,588	286,546
Wheel & L E	November	298,144	265,181	1,535,026	1,295,565
Wichita Valley	October	8,132	7,756	.....	.....
Wisconsin Cent	4th wk Dec	135,000	129,971	3,032,726	2,740,582
Wrightsv & Tn	October	16,847	17,375	45,905	57,763
Yazoo & Miss V	November	805,444	689,013	2,775,956	2,448,763

§ Covers results on lines directly operated east of Pittsburg. * Figures from November 1 are for the railroad only. ‡ Mexican currency.
a Includes Paducah & Memphis Division from July 1 in both years.
b Includes the Houston & Texas Central and its subsidiary lines. Earnings of the Cromwell Steamship Line, not previously reported, are now also included. c Results on Montgomery Division are included in both years. d Includes St. Paul & Duluth for both years.
e Includes results on Sher. Shrev. & Southern, Mo. Midland and San Antonio extension for this year, but not for last year. f These figures are the results on the Ala. Midland, Brunswick & Western, Charleston & Savannah, Savannah Fla. & West'n and Silver Springs Ocala & Gulf.
g These figures include, besides the St. Louis & San Francisco proper, the Kan. City Ft. Scott & Memphis and Ft. Worth & Rio Grande.

For the third week of December our final statement covers 53 roads, and shows 2·98 per cent decrease in the aggregate from the same week last year.

3d week of December.	1901.	1900.	Increase.	Decrease.
	$	$	$	$
Previously rep'd (37r'ds)	7,195,890	7,453,905	282,034	540,049
Chattanooga Southern..	1,391	1,878	.....	487
Choc. Okla. & Gulf.....	93,696	89,949	3,747	.....
Cin. N. O. & Texas Pac..	87,517	88,549	.....	1,032
Detroit Southern.....	19,870	25,786	.....	5,916
Duluth So. Shore & At..	47,373	44,510	2,863	.....
Grand Trunk..... / Grand Trunk West.. / Det. Gr. Hav. & Milw.	539,522	578,366	.....	38,844
Hocking Valley.....	97,370	107,392	.....	10,022
Mob. Jackson & K. City..	3,670	3,737	.....	67
Norfolk & Western.....	302,457	317,170	.....	14,713
Northern Pacific.....	725,753	692,755	102,998	.....
Pere Marquette.....	152,870	163,271	.....	10,401
St. Louis & San Fran....	336,939	403,388	.....	67,449
Seaboard Air Line.....	223,605	222,115	1,490	.....
Texas Central.....	14,521	20,678	.....	6,157
Total (53 roads).....	9,841,444	10,143,445	393,132	695,137
Net decrease (2·98 p. c.).	.....	.....	.....	302,005

Net Earnings Monthly to Latest Dates.

Roads.	Gross Earnings. Current Year.	Gross Earnings. Previous Year.	Net Earnings. Current Year.	Net Earnings. Previous Year.
	$	$	$	$
Alabama Gt. So'th. a Nov.	220,951	201,440	66,089	59,952
July 1 to Nov. 30....	1,040,048	893,857	305,206	269,281
Bangor & Aroost'k b Nov.	140,311	113,673	59,517	47,542
July 1 to Nov. 30....	693,090	596,057	275,683	236,716
Buffalo & S'squeh. a Nov.	75,823	68,218	38,653	35,110
July 1 to Nov. 30....	264,055	302,999	169,953	139,977
Burl. Ced. R. & No. a. Nov.	451,023	385,324	148,897	58,589
Jan. 1 to Nov. 30....	4,778,018	4,433,647	1,561,373	1,190,941
Canadian Pacific. a. Nov.	3,583,383	2,748,660	1,440,878	1,065,548
July 1 to Nov. 30....	16,399,817	13,296,131	6,662,148	5,141,272
Cent. of Georgia. a. Nov.	751,406	617,864	236,300	214,910
July 1 to Nov. 30....	3,306,008	3,019,642	1,041,783	1,038,017
Central Pacific. b... Oct.	1,935,455	1,872,638	795,231	799,095
July 1 to Oct. 31....	7,675,592	7,248,764	3,292,336	3,225,999
Chattan'ga South. a Nov.	7,476	7,626	def. 5,051	def. 4,540
July 1 to Nov. 30....	40,717	45,421	def. 20,463	def. 13,948
Chesap. & Ohio. a.. Nov.	1,357,238	1,253,706	491,246	477,209
July 1 to Nov. 30....	7,226,428	6,629,835	2,874,340	2,744,901
Chic. Burl. & Quin. b Nov.	4,596,265	3,965,786	1,596,678	1,270,929
July 1 to Nov. 30....	24,223,664	22,355,043	8,752,385	8,816,783
Chic. M. & St. P. a.. Nov.	4,177,139	3,788,006	1,549,373	1,481,35.
July 1 to Nov. 30...	20,394,996	18,610,322	7,556,079	6,930,589
Cl. Cin. Chic. & St. L. a Nov.	1,618,749	1,603,368	403,319	520,327
July 1 to Nov. 30....	8,388,762	7,608,492	2,430,562	2,292,506
Peoria & East'n. a. Nov.	210,038	204,971	58,969	62,801
July 1 to Nov. 30....	1,095,169	975,033	278,150	294,788
Color'do & South. b. Nov.	498,569	423,415	167,397	129,538
July 1 to Nov. 30....	2,377,987	2,078,416	653,392	550,529
Cumberland Val. b. Nov.	95,823	90,231	26,098	30,953
Jan. 1 to Nov. 30....	1,014,374	941,466	365,839	339,836
Dul. So. Sh. & Atl. b. Nov.	204,895	176,123	59,720	27,588
July 1 to Nov. 30....	1,176,642	1,134,277	441,783	394,3[illegible]8
Ft. W. & Den. City. b Nov.	221,214	195,247	76,202	26,866
Jan. 1 to Nov. 30....	1,956,006	1,624,956	523,878	347,336
Georgia. a.... ..... Nov.	187,664	163,361	78,790	61,692
July 1 to Nov. 30....	836,862	777,134	285,976	267,425
Gila Val. Globe & No. Nov.	36,081	32,679	20,630	19,113
July 1 to Nov. 30....	152,887	156,034	78,550	84,726
Houst. & Tex. Cent. Oct.	601,477	740,643	304,442	462,721
July 1 to Oct. 31....	1,927,367	1,885,236	790,538	888,972
Iowa Central. b.... Nov.	217,955	177,142	22,119	14,451
July 1 to Nov. 30....	1,069,015	956,797	188,070	102,792
Kanawha & Mich. a Nov.	102,138	75,890	19,608	11,794
July 1 to Nov. 30....	465,640	381,635	101,526	71,483
Long Island..... Nov.	Inc.	52,215	Inc.	31,610
July 1 to Nov. 30....	Inc.	365,926	Inc.	246,631
Louisv. & Nashv. b. Nov.	2,707,607	2,418,682	967,365	939,712
July 1 to Nov. 30....	12,676,359	11,431,793	3,968,028	4,225,352
Mexican Central... Nov.	1,494,573	1,428,706	454,670	495,431
Jan. 1 to Nov. 30....	15,821,336	15,851,653	4,935,536	4,919,741
Mex. International. Nov.	566,583	493,670	221,217	228,055
Jan. 1 to Nov. 30....	5,419,786	4,904,145	2,232,032	1,965,930
Millen & Southwest. Nov.	3,254	.....	866	.....
Mineral Range. b... Nov.	48,046	48,927	4,685	10,764
July 1 to Nov. 30....	260,487	274,129	54,789	77,256
Minn. & St. Louis. a. Nov.	316,252	273,260	141,108	118,152
July 1 to Nov. 30....	1,567,456	1,381,805	681,773	610,066
M. St. P. & S. S. M. b Nov.	694,603	468,774	450,655	197,850
July 1 to Nov. 30....	2,882,172	1,923,591	1,651,191	803,441
Nash. Ch. & St. L. a.. Nov.	685,714	608,234	219,273	188,372
July 1 to Nov. 30....	3,290,640	3,217,781	1,047,306	1,123,279
N. Y. Ont. & West. a Nov.	501,422	460,865	152,510	188,[illegible]99
July 1 to Nov. 30....	2,628,932	2,100,242	847,602	662,356
Norfolk & West'n. a. Nov.	1,447,972	1,325,396	590,380	526,963
July 1 to Nov. 30....	7,311,463	6,825,100	3,144,471	2,754,632
Northern Central. b Nov.	742,937	772,537	309,761	370,061
Jan. 1 to Nov. 30....	7,624,108	7,088,708	2,351,829	2,077,539
Pennsylvania—				
Lines directly operated				
East of Pitts. & E. Nov.	8,073,524	7,788,524	3,213,158	3,229,958
Jan. 1 to Nov. 30...	85,493,008	77,759,008	30,744,765	26,380,965
West of Pitts. & E Nov.	Inc.	878,400	Inc.	336,300
Jan. 1 to Nov. 30....	Inc.	5,196,100	Inc.	2,554,900
Phil. Wilm. & Balt. b Nov.	990,559	964,459	376,449	380,149
Pitts. & West. Rys. b. Oct.	416,950	362,309	133,952	132,212
July 1 to Oct. 31....	1,672,200	1,378,180	644,473	492,304
Reading Company—				
Phila. & Read'g. b. Nov.	2,666,265	2,476,476	1,022,184	869,076
July 1 to Nov. 30...	12,832,984	11,424,176	4,877,485	3,836,281
Coal & Iron Co. b. Nov.	3,024,545	2,530,148	349,775	370,675
July 1 to Nov. 30....	12,821,381	10,826,344	1,284,257	576,286
Total both Co.'s. b Nov.	5,700,810	5,006,624	1,371,959	1,189,151
July 1 to Nov. 30....	25,654,365	22,250,520	6,161,742	4,412,567
Reading Company—(Continued)—				
Reading Co. b..... Nov.	.....	.....	87,619	26,786
July 1 to Nov. 30....	.....	.....	411,869	115,844
Total all Comp's. b Nov.	.....	.....	1,459,578	1,215,937
July 1 to Nov. 30....	.....	.....	6,573,611	4,528,411
Rio Grande Junct.. Oct.	61,462	62,979	18,438	18,893
Dec. 1 to Oct. 31....	522,257	506,450	156,677	151,935
Rutland..... Oct.	195,632	173,504	70,473	64,405
July 1 to Oct. 31....	778,206	671,140	314,963	250,491
St. Jos. & Gd. Isl. a. Nov.	109,878	91,443	37,280	26,489
July 1 to Nov. 30....	642,582	584,038	227,578	219,806
Southern Pac. Co a Oct.	7,891,099	7,417,177	3,168,194	3,030,000
July 1 to Oct. 31....	28,813,263	25,402,995	10,986,997	9,343,803
Southern Railw'y. a Nov.	3,272,444	3,065,375	1,120,086	1,032,771
July 1 to Nov. 30...	15,852,415	14,995,405	5,150,207	4,906,707
Toledo & O. Cent. a. Nov.	250,252	217,900	39,297	47,813
July 1 to Nov. 30....	1,273,262	1,098,255	313,305	292,070
Union Pac Systems. Nov.	4,438,497	3,829,513	2,303,057	1,768,022
July 1 to Nov. 30....	21,548,859	19,910,992	10,658,740	9,063,614
W. Jersey & Seash. b Nov.	217,163	206,563	10,310	17,610
Jan. 1 to Nov. 30....	3,465,584	3,276,084	930,905	915,105
Wisconsin Central b Nov.	482,303	430,393	160,926	153,647
July 1 to Nov. 30....	2,609,226	2,332,130	980,656	866,477

a Net earnings here given are after deducting taxes.
b Net earnings here given are before deducting taxes.

Interest Charges and Surplus.

Roads.	Int., rentals, etc. Current Year.	Int., rentals, etc. Previous Year.	Bal. of Net Earn's. Current Year.	Bal. of Net Earn's. Previous Year.
	$	$	$	$
Chic. Burl. & Quincy Nov.	800,000	797,260	796,678	473,669
July 1 to Nov. 30....	4,000,000	3,986,301	5,752,385	4,830,482
Clev. Cin. Ch. & St. L. Nov.	231,459	248,849	171,880	271,478
July 1 to Nov. 30....	1,163,537	1,217,084	1,267,025	1,075,422
Peoria & Eastern. Nov.	33,688	33,750	25,281	29,051
July 1 to Nov. 30....	168,441	168,750	109,709	126,038
Dul. So. Sh. & Atl.. Nov.	78,642	78,442	*df. 18,422	*df. 50,377
July 1 to Nov 30....	393,208	391,341	*50,977	*4,810
Kanawha & Mich.. Nov.	11,429	10,672	*8,653	*1,689
July 1 to Nov. 30....	55,744	52,314	*48,460	*21,002
Mineral Range..... Nov.	8,613	4,846	*def. 3,940	*5,751
July 1 to Nov. 30 ...	42,897	23,327	*12,157	*54,274
Nashv. Chat. & St. L Nov.	152,510	160,404	66,763	27,968
July 1 to Nov. 30 ..	762,549	804,706	284,757	318,573
Norfolk & West'n.. Nov.	197,041	187,538	398,339	339,425
July 1 to Nov. 30....	980,567	938,025	2,183,904	1,816,607
Reading—				
All companies... Nov.	862,000	790,980	597,578	424,957
July 1 to Nov. 30....	4,310,000	3,954,898	2,263,611	573,513
St. Jos. & Gr. Isl'd.. Nov.	8,750	8,750	28,630	17,739
July 1 to Nov. 30....	43,750	43,750	183,823	176,056
Southern Pac. Co... Oct.	a2,403,449	.....	*843,459	.....
July 1 to Oct. 31....	a8,825,397	.....	*2,515,840	.....
Toledo & Ohio Cen.. Nov.	39,854	38,519	*def 9	*12,574
July 1 to Nov. 30 ...	199,430	170,803	*115,824	*121,983
Wisconsin Central.. Nov.	140,014	133,734	*23,170	*21,519
July 1 to Nov. 30....	700,959	674,888	*290,321	*198,252

* After allowing for other income received.
a These figures for October include $1,041,531 appropriated for betterments and additions to properties and equipment; from July 1, to Oct. 31 the amount expended for these purposes was $3,375,227.

Northern Pacific.—We give below the gross and net earnings, etc., of the Northern Pacific for November and the five months to November 30.

	November. 1901.	November. 1900.	July 1 to Nov. 30. 1901.	July 1 to Nov. 30. 1900.
	$	$	$	$
Gross earnings.....	4,092,085	2,914,516	19,105,905	14,772,810
Operating expenses.....	1,815,123	1,263,125	8,958,398	7,076,925
Net earnings.....	2,276,962	1,651,391	10,147,507	7,695,885
Taxes, rentals, bet'm'ts, &c	346,426	96,833	1,905,313	1,210,799
Net operating income.	1,930,536	1,554,558	8,242,194	6,485,086
Miscellaneous income, not including land sales.....	60,173	69,150	267,033	323,256
Net income—				
Main system.....	1,990,709	1,624,008	8,509,227	6,808,342
Proprietary lines.....	26,711	16,088	143,955	145,768
Total.....	2,017,420	1,640,096	8,653,182	6,954,110

NOTE.—Operations of the St. Paul & Duluth included in both years.

Street Railway Net Earnings.

Roads.	Gross Earnings. Current Year.	Gross Earnings. Previous Year.	Net Earnings. Current Year.	Net Earnings. Previous Year.
	$	$	$	$
Clev. & Eastern. a.. Nov.	7,753	5,791	2,421	2,508
Jan. 1 to Nov. 30....	82,916	57,722	34,459	24,781
Cl. & Chag. F. Elec. a Nov	4,305	4,227	537	1,315
Jan. 1 to Nov. 30....	43,670	45,152	14,087	14,552
Galveston City Ry.. Nov.	10,010	.....	2,134	.....
Lond. St. Ry. (Can.) a Nov.	12,084	10,425	6,082	5,319
Jan. 1 to Nov. 30....	128,898	108,066	50,621	33,318
New Castle Tract.. Nov.	9,474	7,149	2,564	793
July 1 to Nov. 30....	59,060	57,462	20,536	21,735
Tacoma Ry. & P.... Nov.	31,964	26,026	11,141	5,293
Toledo Rys. & Lt. a. Nov.	113,077	102,053	55,804	50,015
Jan. 1 to Nov. 30....	1,184,706	1,070,669	611,930	507,160

Interest Charges and Surplus.

Roads.	Int., rentals, etc. Current Year.	Int., rentals, etc. Previous Year.	Bal. of Net Earn's. Current Year.	Bal. of Net Earn's. Previous Year.
	$	$	$	$
Clev. & Eastern.... Nov.	3,479	3,297	def. 1,058	def. 791
Jan. 1 to Nov. 30....	39,132	30,865	def. 4,673	def. 6,084
Cl. & Chag. F. Elec.. Nov.	1,404	1,416	def. 867	def. 101
Jan. 1 to Nov. 30....	12,642	12,322	1,445	2,230
London Street Ry.. Nov.	2,175	1,647	2,907	3,672
Jan. 1 to Nov. 30....	21,975	19,941	28,646	13,377

ANNUAL REPORTS.

Southern Pacific Company.

(Report for the year ending June 30, 1901.)

The remarks of Charles M. Tweed, Chairman of the board of directors, and elaborate tables showing the earnings, expenses and charges of the system, also statistics of operation, and balance sheet for two years past, as given in the annual report for the year ended June 30, 1901, will be found on pages 43 to 52 of to-day's CHRONICLE.—V. 73, p. 958.

GENERAL INVESTMENT NEWS.

RAILROADS, INCLUDING STREET ROADS.

Bangor & Aroostook RR.—*Bonds Offered.*—Brown Brothers & Co. of this city and Lee, Higginson & Co. of Boston, are offering at 95 and interest the unsold balance of $1,900,000 consolidated refunding mortgage 4 per cent gold bonds dated July 1, 1901, due July 1, 1951, interest payable January and July, at the offices of the firms named. The Old Colony Trust Co., Boston, is mortgage trustee. President F. W. Cram says

The net earnings applicable to the payment of fixed charges for the last fiscal year were $541,032. The fixed charges for the current fiscal year, including interest upon all consolidated refunding bonds issued or to be issued prior to July 1, 1902, will not exceed $450,000. The outlook for the present fiscal year is that the gross earnings will be at least $1,575,000, or about $1,300 per mile of road, and net earnings at least $580,000.—V. 73, p. 1111, 896.

Chicago Burlington & Quincy RR.—*First Dividend Under Lease.*—The first quarterly dividend of 1¾ per cent under the lease is announced, payable Jan. 1, the dividend period having been changed to Q.-J. to conform with the terms of the lease.—V. 73, p. 1312.

Chicago General Ry.—*Deposits.*—Holders of the bonds of 1895 are notified that they should at once deposit the same with the Merchants' Loan & Trust Co. of Chicago as trustee, in order to participate in the bondholders' protective agreement, already signed by the holders of a large majority of said bonds.—V. 72, p. 437.

Chicago Indianapolis & Louisville Ry.—*Guaranteed Bonds.*—See Consolidated Stone Co. under "Industrials" below.—V. 73, p. 662, 611.

Cleveland Electric Ry.—See Detroit United Ry. below.—V. 73, p. 1356.

Detroit United Ry.—*Temporary Embarrassment of Everett-Moore Syndicate.*—Announcement was made Thursday that the Everett-Moore syndicate, which controls the Detroit United Ry., the Cleveland Electric Ry., the Toledo Railways & Light Co., and many other companies, is temporarily embarrassed and has turned over all its properties to a committee representing its creditors. This is the syndicate which has been buying the trolley lines of Northern Ohio and Southern Michigan with a view to consolidating them into one or more corporations (a $125,000,000 company was at one time talked of), and which has also been backing telephone enterprises in opposition to the Bell in Ohio and adjacent territory, including the Cuyahoga, Federal, United States, Stark County, Columbiana County and Wood County telephone companies; also the People's Telephone Co. of Detroit, and a number of other companies in which the Federal Telephone Co. is the controlling factor.

The creditors' committee, of which H. R. Newcomb is Chairman and E. C. Tillotson Secretary, makes substantially the following statement:

The syndicate was recently disappointed in being unable to complete the negotiations for the raising of a large sum of money upon certain of its bonds and stocks, which would have furnished it with ready funds, and which negotiations it had reason to believe, until ten days ago, would result favorably.

Some of the members of the syndicate when it became apparent that many liabilities due about Jan. 1 could not be met, called together some of their personal advisers to consider the situation. These men examined fully the affairs of the syndicate. They found that in the telephone situation, while among its different elements were many companies that had fully completed their equipment and were on a paying basis, there were others that needed material assistance. They also found that in so far as the personal affairs of the members of the syndicate were concerned their equities were, in their opinion, largely in excess of their liabilities, and that, in their judgment, all of the personal creditors could be paid without doubt from the assets, and several hundred thousand dollars put into the completing of the properties. They found that there were in Cleveland upward of thirty banks that were their creditors, and that these banks held the choicest of the securities and the most equities.

Messrs. Everett and Moore stated that they were willing to turn all of their matters and properties over to a committee, with the belief that, when their properties were developed and creditors paid there would be a substantial amount to return to them. The personnel of the committee is as follows: H. R. Newcomb, Myron T. Herrick, J. J. Sullivan, Calvery Morris, Kaufman Hays, E. G. Tillotson and W. C. Mather. These gentlemen were selected, not especially on account of any interest directly involved, but because of their well-known ability and integrity.

At the meeting more than five-sixths of all of the Cleveland indebtedness was represented. Those present expressed themselves unanimously in favor of recommending to their institutions that they extend the indebtedness of the syndicate and its allied interests for a period of not exceeding eighteen months, conditioned upon the committee named having entire charge of all of the affairs connected with the syndicate and its various interests. Papers looking toward such extension and the empowering of the committee to act have been drawn, and they have been executed by the members of the Everett-Moore syndicate, and are now being executed by the Cleveland banks as rapidly as possible.

All other creditors are to be asked to unite with the Cleveland creditors in granting the extension. The Everett-Moore Syndicate, it is stated, consists of H. A. Everett, E. W. Moore, D. Mahler, C. W. Wason, J. B. Hanna, and includes among its subscribers a large proportion of the wealthy men of Cleveland. It is reported in Detroit that among the payments due Jan. 2 and not met by the syndicate were $850,000 on account of the Detroit & Toledo Shore Line road and about $1,000,000 of the purchase price of the Toledo Traction Company's lines (now the Toledo Railways & Light Co.) The difficulty in financing the syndicate's projects is attributed to "tight money."—V. 73, p. 1111.

Duluth Transfer Ry.—*Sold.*—At the foreclosure sale on Jan. 2 the property was bid in for the bondholders' committee by John G. Williams.—V. 73, p. 1356.

Indiana Illinois & Iowa Ry.—*Payment for Stock.*—The Lake Shore & Michigan Southern yesterday purchased and paid for 90 per cent of the company's capital stock.—V. 73, p. 1356.

Logansport & Toledo Ry.—*In Possession.*—Possession of the property of the former Eel River RR. was taken Jan. 1. The line will be operated as a part of the Vandalia system under Volney T. Malott, trustee.—V. 73, p. 1010.

Manhattan (Elevated) Ry. of New York City.—*First Electric Train.*—The first electric train was run on Monday on the Second Avenue line between 129th St. and South Ferry.—V. 73, p. 1208.

New Orleans City Ry.—*Lease.*—A press despatch from New Orleans on Jan. 2 said:

H. H. Pearson, of the Pearson Syndicate of Philadelphia to-day gave out the statement that out of the 75,000 shares of common stock the syndicate had secured 50,000, and would enter on the lease by Jan. 15

The Fidelity Trust & Safety Vault Co. of Louisville has arranged with the United States Safe Deposit & Savings Bank of New Orleans upon a plan by which the holders of receipts issued in Louisville will be placed upon the same footing as stockholders who hold receipts of the trust company in New Orleans. See item in last week's CHRONICLE, V. 73, p. 1356.

Norfolk & Western Ry.—*Joint Bonds.*—The Norfolk & Western and Pocahontas Coal & Coke Co. have made a mortgage to the Girard Trust Co. of Philadelphia as trustee, securing $20,000,000 of "Norfolk & Western-Pocahontas Joint 4 per cent Purchase Money First Mortgage Bonds." These bonds are dated Dec. 2, 1901, and are due Dec. 1, 1941, but are subject to call after Dec. 2, 1906, at 105. The mortgage provides for the establishment of a sinking fund, which is to receive 2½ cents per ton of coal mined on the property. The mortgage covers about 350,000 acres of coal land. The royalties alone on account of the leases just made to constituent companies of the United States Steel Corporation and the leases previously in existence, it is stated, will about meet the fixed charges of the Pocahontas Coal & Coke Co. See that company below.—V. 73, p. 1208.

Northern Pacific Ry.—*Injunction.*—Judge Elliott of the District Court of Hennepin County at Minneapolis on Dec. 30, on application of Peter Power of New York, holder of 100 shares of the common stock, granted a temporary order restraining the company from retiring its preferred stock. At Minneapolis on Dec. 31 Judge William Lochren of the United States Circuit Court dissolved the temporary injunction.

Retirement of Preferred Stock.—Under the terms of the company's notice, all the outstanding preferred shares were retired on Jan. 1 and ceased to exist as stock. All holders of preferred certificates are therefore notified to present the same at the company's office, 49 Wall St., and receive payment in cash to the par amount of each certificate; $60,000,000 of the issue was canceled at the New York office on Jan. 1. It is evident, therefore, that the redemption will be speedily accomplished.

Convertible Certificates Called for Conversion.—All holders of 4 per cent convertible certificates of the $75,000,000 issue, dated Nov. 15, 1901 (see V. 73, p. 1160,) are notified that the company has elected to require the conversion of the same into common stock at once at its office, 49 Wall St. No interest will accrue in respect of any such certificate after Jan. 1, 1902. The company's capital stock thus becomes $155,000,000, all of one class.—V. 73, p. 1357.

Ozark & Cherokee Central Ry.—*Details of Mortgage.*—The mortgage to the Illinois Trust & Savings Bank of Chicago, as trustee, is made to secure $2,000,000 forty-year 4 per cent gold bonds, maturing Oct. 1, 1941, but subject to call at the option of the company at 105 on any interest date after 10 years. Of the bonds, $300,000, together with an equal amount of the $2,000,000 stock, is now outstanding.—V. 73, p. 1264.

Pennsylvania Company.—*Stock.*—The company on Dec. 5, 1901, increased its capital stock from $21,000,000 to $40,000,000. The entire stock as so increased is owned by the Pennsylvania RR. Co. The Pennsylvania Company last week declared a dividend of 3 per cent, payable Dec. 30, on the $21,000,000 stock outstanding on Dec. 2. Comptroller Renner confirms the above facts but is unable to say anything at present as to the report that the increase in capital was made in order to acquire from the Pennsylvania RR. Co. its holdings of stocks in such Western lines as the Pittsb. Cincinnati Chicago & St. Louis, St. Louis Vandalia & Terre Haute, etc.—V. 73, p. 1357.

Pennsylvania RR.—*Stock Owned.*—See Pennsylvania Company above.—V. 73, p. 1357.

Pittsburg (Pa.) Railways Co.—*In Possession.*—This company on Jan. 1 took over in the interest of the Philadelphia company the operation of the various street railway properties of Pittsburg, Allegheny and vicinity, viz., the Consolidated, United, Birmingham, Monongahela, Southern and Suburban traction companies and their auxiliary companies. J. D. Callery is President; W. B. Carson, Secretary, and C. J. Braun, Treasurer.

St. Lawrence & Adirondack Ry.—*Option to Subscribe.*—The stockholders of record Jan. 8 are entitled to subscribe at par on or before Jan. 10, pro rata, to 3,150 shares of additional stock, which will be ready for delivery Jan. 15.—V. 73, p. 1161.

Savannah (Ga.) Electric Co.—*Incorporated.*—This company was incorporated at Atlanta, Ga., on Dec. 27, with $3,500,000 of authorized capital stock, to consolidate the street railway and electric lighting companies of Savannah.—See plan in V. 73, p. 1358.

Texas & Pacific Ry.—*Earnings.*—For 10 months ending Oct. 31, 1901:

10 *mos.*	*Gross.*	*Net.*	*Other income.*	*Charges.*	*Bal., sur.*
1901	$9,169,231	$2,783,751	$289,965	$2,215,612	$858,554

The amount to credit of income account Jan. 1, 1901, was $2,662,982; deducting interest on income bonds paid March 1, 1901 (4 per cent), $929,520, and adding surplus for ten months as above, $858,554, leaves a balance to credit of income account Oct. 31, 1901, of $2,592,016.—V. 73, p. 1358, 723.

Toledo Railways & Light Co.—See Detroit United Ry. above.—V. 73, p. 614.

Ulster & Delaware RR.—*Consolidation.*—This company has absorbed by consolidation the Ulster & Delaware, Delaware & Otsego, Stony Clove, Catskill Mountain, Hobart Branch and Kaaterskill RR. The authorized capital stock is $3,000,000 in shares of $100 each.—V. 72, p. 628.

INDUSTRIAL, GAS AND MISCELLANEOUS.

Amalgamated Copper Co.—*Price of Copper Again Reduced*—The company's selling agency, the United Metals Selling Co., yesterday reduced the price of lake copper from 13 to 12½ cents per pound, contrasting with 17 cents prior to Dec. 17, 1901, when the first cut was made.

Dividend Reduction.—See Parrott Silver & Copper Co. below.—V. 73, p. 1358.

American Car & Foundry Co.—*Earnings.*—In connection with the regular dividend payments announced this week, the company submits the following statement showing the net earnings and the disposition of the same for the seven months ending Nov. 30, 1901:

Total surplus April 30, 1901, as per second annual report		$5,074,950
Net earnings for seven months ending Nov. 30, 1901		2,025,475
Total		$7,100,425
Deduct quarterly dividends of Aug. 1 and Nov. 1, 1901, and Feb. 1, 1902:		
Preferred stock, each 1¾ p. c.	(5¼ p. c.)	$1,575,000
Common stock, each one-half p. c. ($150,000)	(1½ p. c.)	450,000
Balance Nov. 30, 1901, after deducting 9 months' divs.		$5,075,425

The net earnings for the three months ending Nov. 30, 1901, were $938,611, against $544,484 in 1900.—V. 73, p. 1266.

American District Telegraph Co. (New York City).—*Proxies Asked.*—A circular has been sent out asking for proxies to be voted at the annual meeting on Jan. 23 for "a more active management" to replace the Western Union men now in control. Horace L. Hotchkiss & Co. and others sign the circular.—V. 73, p. 901.

American Telephone & Telegraph Co.—*Erie Plan.*—See below and V. 73, p. 1359.

Bonds.—It is reported in Boston that Kidder, Peabody & Co. have purchased $10,000,000 of the American company's 4 per cent bonds.—V. 73, p. 1266.

Asphalt Co. of America.—*Receiver*—See National Asphalt Co. below.—V. 73, p. 1063.

Auburn (N. Y.) Gas Co.—*Bonds Offered.*—N. W. Halsey & Co. and Thompson, Tenney & Crawford, both of this city, are offering at 103½ and interest, by advertisement on another page, $300,000 first mortgage sinking fund gold fives, dated Jan. 1, 1902, due Jan. 1, 1927. The remaining $100,000 of the bonds authorized can be issued only for future improvements and extensions under strict provisions. The bonds are not subject to call. The New York Security & Trust Co. is mortgage trustee.—V. 73, p. 1315.

Calumet & Hecla Mining Co.—*Dividend.*—A dividend of 40 per cent ($10 a share) was declared this week, payable Jan. 20, contrasting with 60 per cent each in April, July and October, 1901. For the fiscal years ended April 30 the total dividend rate was as below:

1900-'01	1899-'00	1898-'99	1897-'98	1896-'97	1895-'96
260%	320%	280%	160%	120%	100%

—V. 73, p. 393.

Consolidated Stone Co. of Indiana.—*Guaranteed Bonds Offered.*—Granger Farwell & Co. of Chicago are offering by advertisement on another page, on a basis to yield 4½ per cent, $100,000 of this company's first mortgage 6 per cent gold bonds, due May 1, 1921, guaranteed, both as to principal and interest, unconditionally, by the Chicago Indianapolis & Louisville Ry. Co., American Trust & Savings Bank, Chicago, trustee. The company has the privilege of retiring these bonds in series of twenty-five each year after Jan. 1, 1903, up to and including Jan. 1, 1907. The net earnings of the property for the year ending Dec. 31st, we are informed, were over $62,000, while the surplus of the guaranteeing company from the operations for the fiscal year ending June 30, 1901, after meeting all fixed charges, was $652,773.

Cuyahoga Telephone Co.—See Detroit United Ry. under "Railroads" above.—V. 72, p. 629.

Erie Telegraph & Telephone Co.—*Plan.*—The circulars regarding the proposed reorganization are published in full in our advertising columns, confirming the details which we gave last week. It is expected that the dividends upon the new preferred shares will be at the rate of 4½ per cent per annum prior to the date (in 1904) on which they become cumulative at the rate of 6 per cent per annum. Assenting security holders should deposit their holdings with the National Shawmut Bank, 60 Congress Street, Boston, on or before Jan. 8. The committees representing the several issues (large amounts of which have already approved the plan) are:

Stock.—James P. Stearns, Chairman, President of National Shawmut Bank, Boston; S. R. Anthony of Tucker, Anthony & Co., Boston; Frank B. Bemis of Estabrook, & Co., Boston; George R. Richardson, Lowell; Richard M. Saltonstall, Boston.

Bonds due in 1909 and 1926.—N. P. Hallowell, Chairman. Frederic E. Snow, Charles Herbert Watson.

Bonds due in 1928 and 1929.—Samuel Carr, Chairman. Wilmot R. Evans, Frederick A. Farrar (of H. W. Poor & Co.)

Former President Charles J. Glidden says:

I fully endorse the plan. The reorganization is absolutely necessary in order to provide funds to liquidate the floating indebtedness of the system ($9,000,000) and to provide ($6,000,000) cash for the needed future extensions. Erie's floating debt represents the expenditures for new construction during the years 1900 and 1901. Had the stockholders taken the new stock offered to them in January, 1901, construction expenses for 1900 would have been paid and the necessity for the temporary loans avoided. When this money is expended the earnings of the new company will be largely increased, and I believe that every Erie stockholder who accepts the plan and remains in possession of his stock will have every reason to be pleased with the outcome.—V. 73, p. 1359.

Gas & Electric Co. of Bergen County, N. J.—*Deposit of Stock.*—A stockholders' committee, of which Edwin Gould is Chairman, calls for the deposit of the company's shares with the Bowling Green Trust Co. on or before Feb. 1, 1902, with a view to a readjustment or a sale or lease of the property. See advertisement on page x.—V. 73, p. 680.

Keystone Telephone Co. of Philadelphia.—*In Operation.*—The company's plant was put in partial operation on Jan. 1.—V. 73, p. 902.

National Asphalt Co.—*Receivers—Default.*—The United States Circuit Court of the District of New Jersey, on Dec. 28, upon application of the Land Title & Trust Co., as trustee of the collateral trust mortgage of the Asphalt Co. of America, and the Harrity committee, representing a majority of the stock and bonds of the National Asphalt Co., appointed as receivers of both companies Henry Tatnall, the President of the Franklin National Bank of Philadelphia, John M. Mack, the Vice-President of both companies, and John F. Shanley of Newark, N. J.

Default.—The interest due Jan. 1 on the $6,000,000 bonds of the National Asphalt Co. remains unpaid; so also do the sinking fund payments due Jan. 1, viz.: Asphalt Co. of America, $300,000 (V. 71, p. 700), and National Asphalt Co., $50,000; total interest and sinking fund, $500,000. At the organization of the National Company in May, 1900, a special $6,000,000 fund was established for the benefit of the Asphalt Co. of America. One-half of this fund consisted of notes of the constituent companies to whom $3,000,000 was loaned as working capital; $2,000,000 was in the form of securities, chiefly, it is understood, $1,399,000 stock of the Consolidated Asphalt Co. (see V. 71, p. 700 and V. 70, p. 993) and $1,000,000 consisted of cash. This cash was all withdrawn from the trustee, as permitted by the trust agreement, to provide for interest payments during 1901, and has not been repaid, as it was stipulated it should be, within one year.—V. 73, p. 1316.

Park Row Building.—*Bonds Offered.*—August Belmont & Co. offer at 102½ and accrued interest by advertisement on another page the first mortgage 4 per cent 20-year gold bonds of the Park Row Realty Co. The issue amounts to $2,500,000, the U. S. Mortgage & Trust Co. being mortgage trustee. The bonds are secured by a first mortgage upon the lands and the buildings, with all improvements and fixed equipments, located at Nos. 13, 15, 17, 19 and 21 Park Row and No. 13 Ann Street, known as the Park Row Building. Besides the issue of first mortgage bonds, this company has issued and placed with interests prominently identified with it $1,000,000 second mortgage bonds, the lien of which, being subsidiary to the first mortgage, constitutes a further protection to the holders of the first mortgage bonds. The company states the gross average rentals and privileges of the building as $318,010; operating expenses, renewals, taxes, insurance, etc., at $141,235, leaving a balance of $176,775 to cover interest on both first mortgage and second mortgage bonds, amounting to $140,000. It is estimated that the operating expenses are susceptible of considerable reduction. There still remains also a part of the building to be rented at an eventual increase in the gross rentals of $21,000. The second mortgage bonds were issued for cash expended on the property and are held by the stockholders. Subscription books will be opened at 10 A. M. on Jan. 13, and will close at 3 P. M. on Jan. 14, or earlier.—V. 72, p. 779.

☞ For other Investment News see Page 52.

Reports and Documents.

SOUTHERN PACIFIC COMPANY.

SEVENTEENTH ANNUAL REPORT—FOR THE YEAR ENDED JUNE 30, 1901.

NEW YORK, November 12th 1901.

To the Stockholders:

The Board of Directors submit herewith their report of earnings and expenses, together with statements of the assets and liabilities, of the Southern Pacific Company and Proprietary Companies for the fiscal year which ended June 30, 1901.

PROPERTIES AND MILEAGE.

The transportation lines constituting the Southern Pacific System June 30, 1901, were as follows:

DIVISIONS.	*Main Track.*	*Second Track.*	*Sidings.*	*Ferries.*	*River and Ocean Lines.*
I.—*Mileage of lines belonging to Companies whose capital stocks were principally owned by the Southern Pacific Company:*					
(a)—Operated by the Southern Pacific Company under leases to it:					
Morgan's Louisiana & Texas Railroad and Steamship Line	323·770	35·870	154·16	1 00	3,175
Louisiana Western RR	140·670	.....	35·83	.....	.....
Southern Pacific RR. of New Mexico	167·450	.....	28 35	.....	.....
Southern Pacific RR. of Arizona	392·900	.....	64·21	.....	.....
Southern Pacific RR. of California	*2,712·837	47·069	706·57	3·00	.....
South Pacific Coast Ry	101·096	8·517	42·87	3 00	.....
Central Pacific Ry	1,359·300	11·923	433·50	3·69	315
Oregon & California RR	671·710	.....	93·34	.....	.....
(b)—Operated by Companies owning the lines:					
Texas & New Orleans RR	373·950	3·890	101·14	.....	.....
Galveston Harrisburg & San Antonio Ry	917·000	.....	170·24	.....	.....
Galveston Houston & Northern Ry	56·250	.....	7·79	.....	.....
Houston East & West Texas Ry	190·690	.....	27·97	.....	.....
Houston & Shreveport RR	39·050	.....	3·10	.....	.....
New York Texas & Mexican Ry	122·410	.....	11·82	.....	.....
Houston & Texas Central RR	507·750	.....	132·03	.....	.....
Austin & Northwestern RR	107·860	.....	13·66	.....	.....
Central Texas & Northwestern Ry	12·570	.....	3·40	.....	.....
Fort Worth & New Orleans Ry	41·970	.....	8·14	.....	.....
Cromwell Steamship Co	.....	.....	.....	.....	1,800
Carson & Colorado Ry. (narrow gauge)	299·620	.....	22·47	.....	.....
II.—*Mileage of lines belonging to Companies whose capital stocks were principally owned by the Morgan's Louisiana & Texas Railroad & Steamship Co., but which were operated by Companies owning the lines:*					
Iberia & Vermilion RR	16·130	.....	2·63	.....	.....
Direct Navigation Co	..	.....	.....	.....	75
Gulf Western Texas & Pacific Ry	111·200	.....	16·40	.....	.....
Total Mileage of Proprietary Lines	8,666·183	107·269	2,079·63	10·69	5,365
III.—*Mileage of lines belonging to Companies whose capital stocks were owned otherwise than by the Southern Pacific Company, but which were operated by the Southern Pacific Company, under leases:*					
New Mexico & Arizona RR	88·100	.....	7·86	.....	.....
Sonora Railway	262,597	.....	17·04	.....	.....
Total mileage of Leased Lines	350,697	.....	24·90	.....	.....
Total mileage June 30, 1901	9,016·880	107·269	2,104·53	10 69	5,365
Total mileage June 30, 1900	8,206·745	96·925	1,784·41	10·69	3,565
Increase	810·135	10·344	320·12	.....	1,800

* Includes Southern Pacific RR. Co. (of California) lines from Mojave, Cal., to The Needles, 242·507 miles, which is leased to the Atchison Topeka & Santa Fe Railway Co. until September 1, 1979, for an annual rental of $218,133 00, U. S. gold coin.

The details of the mileage of the railroads owned or leased, and of the ferries and water routes, are shown on Table No. 1 in the Controller's report.

The properties and mileage reported under this head include this year the property and mileage of the Houston & Texas Central Railroad Company, the Austin & Northwestern Railroad Company, the Central Texas & Northwestern Railway Company and the Fort Worth & New Orleans Railway Company, aggregating 670·15 miles of main track and 157·23 miles of sidings; also the property of the Cromwell Steamship Company, operating a line of steamers between New York and New Orleans. The purchase of the capital stocks of said companies was included in the expenditures for capital account (Table No. 7) in the last annual report. The mileage, earnings and expenses, assets and liabilities, and other transactions of said companies were not, however, until this year, included with the operations of other proprietary companies of the Southern Pacific Company.

There was added since last report, by the construction of new lines, 140·365 miles of main track to the existing lines, as follows:

New York Texas & Mexican Railway.—The road under construction, referred to in the last annual report, was completed from Wharton to Van Vleck, a distance of 31·41 miles, and opened for business in September, 1900.

Oregon & California Railroad.—An extension from Mohawk Junction to Wendling, 15·95 miles in length, was opened for business in January, 1901.

Southern Pacific Railroad (of California).—On the Coast division the gap between San Miguel and Elwood (17·888 miles) was finished and the completed line opened for business in March, 1901. The Montalvo branch was extended from Strathearn to the west end of Simi Tunnel, a distance of 9·00 miles. Extensions were built into the oil districts in Southern California, as follows: Oil Junction to Oil City, 6·378 miles; from Treadwell Junction northwardly, 2·474 miles, and McKittrick to Olig, 1·957 miles. Extensions were also built from Anaheim to Loara Junction, 2·588 miles, and from Fair Oaks Junction to Fair Oaks Bridge, 2·140 miles. Total additions during the year, 42·435 miles.

Texas & New Orleans Railroad.—The extensions of the Dallas division were completed within the time required under the Act of the Legislature of Texas. On May 20, 1901, the line from Athens southwardly to Frankfort 25·13 miles, and the line from Rockland northwardly, 25·45 miles, were opened for business.

Pacific Mail Steamship Company.—It was deemed important that the Company should control a steamship line, running in connection with its rail line, from San Francisco to the Hawaiian and Philippine Islands, China, Japan and other Asiatic ports. It was thought best to acquire an interest in a line having already well-established connections, and the Company, in December, 1900, acquired 100,100 shares, of the par value of $100·00 each, of the Pacific Mail Steamship Company, out of 200,000 outstanding shares.

The total additions to the operated mileage of the Company's system since last report were 810·135 miles of new lines taken over and built (after deducting ·304 miles net decrease from changes in locations of lines), 10·344 miles of second track and 320·12 miles of sidings.

Excluding the Mojave division, leased to the Atchison Topeka & Santa Fe Railway Company, the operated mileage of the Company's system on June 30, 1901, comprised 8,423·676 miles of "Proprietary" and 350·697 miles of "Non-Proprietary" lines. The average number of miles of road operated for the year was 8,654·97 miles.

INCOME FOR THE YEAR.

The gross receipts and disbursements of the Southern Pacific Company in respect to its leased lines, and of Proprietary Companies in respect of lines not leased, and the other receipts and disbursements of the Southern Pacific Company and of all Proprietary Companies, were as follows:

	Year ending June 30, 1901 (including Houston & Texas Central RR. and lines in Texas subsidiary thereto).	Year ending June 30, 1900 (excluding Houston & Texas Central RR. and lines in Texas subsidiary thereto).	During the year ending June 30, 1901. Increase.	Decrease.
Average miles of rail lines operated—Proprietary and non-proprietary	8,654·97	7,545·17	1,109·80	
RECEIPTS.				
Gross receipts from operations of proprietary and non-proprietary lines and miscellaneous receipts of proprietary companies:				
Transportation receipts	$77,244,898 18	$63,920,414 22	$13,324,483 96	
Trackage and other rentals	519,044 93	480,311 48	38,733 45	
Income from sinking funds pledged for redemption of bonds	416,057 48	652,645 89	.....	$236,588 41
Income from investments	92,364 90	141,838 56	.....	49,473 66
Income from lands and securities not pledged for redemption of bonds	529,352 42	340,692 92	188,659 50	
Interest on open accounts	637,134 50	432,374 74	204,759 76	
Miscellaneous receipts	5,462 06	12,152 36	.....	6,690 30
Gross receipts from Southern Pacific Company from sources other than from the operations of leased lines	1,663,357 74	2,147,709 89	.....	484,352 15
Total receipts	$81,107,672 21	$68,128,140 06	$12,979,532 15	
DISBURSEMENTS.				
For account of the operations of proprietary and non-proprietary lines and miscellaneous expenses of proprietary companies:				
Operating expenses	$49,098,026 84	$41,408,800 06	$7,689,226 78	
Taxes	1,780,986 98	1,673,656 37	107,330 61	
Trackage and other rentals	1,328,566 57	1,225,023 28	103,543 29	
Interest on funded debt	12,795,430 63	11,616,257 89	1,179,172 74	
Interest on C. P. RR. Co. notes to U. S. of America	1,275,208 97	1,409,712 72	.....	$134,503 75
Interest on open accounts	479,773 95	315,534 21	164,239 74	
Land department expenses	76,762 81	88,148 98	.....	11,386 17
Taxes on granted lands	105,749 24	115,458 27	.....	9,709 03
Miscellaneous expenses	46,618 72	82,841 57	.....	36,222 85
Sinking fund contribution and income from sinking fund investments pledged for redemption of bonds	856,057 48	.....	856,057 48	
Expended for betterments and additions to proprietary lines	*2,940,593 65	2,013,745 83	926,847 82	
Expended for new equipment for proprietary lines	3,016,215 72	1,002,945 14	2,013,270 58	
Expended for betterments and additions, non-proprietary lines	66,340 27	47,305 13	19,035 14	
Proportion of cost of new equipment to be delivered before Dec. 31, 1901, chargeable to this year's operations	847,800 00	.....	847,800 00	
Dividend paid on C. P. Ry. Co.'s preferred stock	.....	240,000 00	.....	240,000 00
Central Pacific RR. Co.	.....	292,998 42	.....	292,998 42
Other charges against Southern Pacific Co., viz.:				
Interest on funded debt of Southern Pacific Co.	1,629,809 94	1,200,242 27	429,567 72	
Sinking fund contributions	75,000 00	.....	75,000 00	
Insurance, taxes and all other accounts except for deficits in operations of leased line	601,560 44	844,826 92	.....	243,266 48
Discount on Southern Pacific Co. 4½ per cent bonds	165,000 00	.....	165,000 00	
Advances to San Antonio & Aransas Pass Ry. Co.	465,609 29	632,012 25	.....	166,402 96
Total disbursements	$77,651,111 55	$64,209,509 31	$13,441,602 24	
Surplus over all disbursements	$3,456,560 66	$3,918,630 75	.....	$462,070 09

* Includes $474,424 03 expended on Central Pacific Railway in reconstruction of lines and other betterments and additions contemplated under Central Pacific RR. Co Plan of Readjustment of February 8, 1899.

The details of the receipts and disbursements of the Gila Valley Globe & Northern Railway and San Antonio & Aransas Pass Railway companies, whose bonds are guaranteed by the Southern Pacific Company, but whose receipts and disbursements are not included in the statement of "Income for the Year" (except the advance of $465,609 29 to the San Antonio & Aransas Pass Railway Company), are shown in Table 20 of Pamphlet. Expenditures for betterments and additions to and for new equipment for Proprietary lines, amounting to $5,956,809 37, and two months' proportion of new equipment to be delivered before December 31, 1901, amounting to $847,800 00, have been charged against "Income" by the respective companies, and $66,340 27 expended for betterments and additions to Non-Proprietary lines has been charged against the "Income" of the Southern Pacific Company.

The charges against the income for the year include $634,114 90 advanced by the Southern Pacific Company to the Oregon & California Railroad Company, and $465,609 29 to the San Antonio & Aransas Pass Railway Company for operations, betterments and additions, retirement of equipment trust notes and other purposes, but said amounts still remain due from said companies to the Southern Pacific Company.

The receipts and disbursements of the Houston & Texas Central Railroad and lines subsidiary thereto are not included in the income account for the year ending June 30, 1900, in the statement given above. The following table shows a comparison between the results derived from the properties operated in the year ending June 30, 1901, and the results derived from the same properties in the preceding year (including in both cases the Houston & Texas Central and subsidiary lines), viz.:

	Increase.	Decrease.
Average miles of rail lines operated	439 65	
RECEIPTS.		
Gross transportation receipts	$8,555,080 49	
Other receipts applicable toward expenses of operation	362,931 24	
Income from sinking funds pledged for redemption of bonds	.....	$236,588 41
Receipts from Southern Pacific Co. in excess of miscellaneous expenses other than interest on funded debt of Southern Pacific Company	.....	314,682 71
Total	$8,366,740 61	
DISBURSEMENTS.		
Operating expenses and taxes	$4,143,816 82	
Rentals and interest on funded debt, including interest on funded debt of Southern Pacific Co.	627,339 94	
Interest on open accounts, expenses of land department, taxes on granted lands and miscellaneous expenses	.....	$211,544 91
Sinking fund contributions and income from sinking fund investments pledged for redemption of bonds	.....	136,588 41
Betterments and additions	3,494,813 34	
Dividend on Central Pacific Railway Co. preferred stock	.....	240,000 00
Total	$7,677,836 78	
Surplus over all disbursements	$688,903 83	

Average miles of rail lines operated increased 5·35 per cent. Gross transportation receipts increased 12·46 per cent. Operating expenses and taxes increased 8·91 per cent.

The decrease in "Income from sinking funds pledged for the redemption of bonds" resulted from the transfer (on account of the satisfaction of the old Central Pacific San Joaquin Valley Mortgage) of securities held in Sinking Funds Nos. 6 and 9 of the Central Pacific Railroad Company to the United States Trust Company of New York, Trustee of the Central Pacific Railway Company 3½ per cent Mortgage Gold Bonds, and the subsequent application of the accrued income from the transferred securities to the purchase and cancellation of the Central Pacific 3½ per cent bonds.

Interest on the funded debt of the Proprietary Companies, including the Houston & Texas Central Railroad Company and lines in Texas subsidiary thereto (after allowing for the dimunition of interest on the 3 per cent notes of the Central Pacific Railroad Company to the United States of America), increased $173,786 49, and interest on the funded debt of the Southern Pacific Company increased $429,567 72, a total increase of $603,354 21, subject to a deduction of $437,583 78 income from securities and lands pledged for the redemption of Central Pacific Railway Company 3½ per cent bonds, which under the mortgage is primarily to be applied to the payment of interest on said bonds

The increase in trackage and other rentals arises principally from rental paid by the Morgan's Louisiana & Texas Railroad & Steamship Company to the Southern Pacific Company for the use of ocean steamers running in the New York & New Orleans line for the full year.

The receipts and expenditures of the Southern Pacific Company are shown in detail on Table No. 8 of pamphlet.

The earnings and expenses of the Pacific Mail Steamship Company and of the Gila Valley Globe & Northern Ry. Co. have not been taken into the income for the year, nor are their earnings, expenses, assets or liabilities included in any statements in respect of the operations and transactions of the Proprietary Companies. Statements showing the receipts

and disbursements and assets and liabilities of the Pacific Mail Steamship Company will be found in Tables Nos. 30, 31 and 33 of pamphlet, and of the Gila Valley Globe & Northern Ry. Co. in Tables Nos. 34, 35 and 36 of pamphlet.

CAPITAL STOCK.

The capital stock of the Southern Pacific Company outstanding at the beginning of the year amounted to $197,832,148 40. This was increased during the year by $15,640 00 issued against stock of the Southern Pacific Railroad Company (of California) purchased by the Southern Pacific Company (and paid for by the issue of its own stock), and deposited with the Union Trust Company, making the total outstanding stock of the Southern Pacific Company at the close of the year $197,847,788 40.

The aggregate of the stocks of the Proprietary Companies outstanding at the beginning of the year amounted to $291,273,572 00. The aggregate of the capital stocks of companies acquired during the year amounts to $12,516,000 00. There was issued during the year, for account of new lines built, stock amounting to $135,000 00, making total stock of Proprietary Companies outstanding at the close of the year $303,924,572 00. Of the total outstanding stock, $291,583,215 00 is owned by the Southern Pacific Company and $845,000 00 by the Morgan's Louisiana & Texas Railroad & Steamship Company, a Proprietary Company of the Southern Pacific Company.

The stocks owned by the Southern Pacific Company and deposited with the Union Trust Company of New York against capital stock issues of the Southern Pacific Company, and the stocks and bonds deposited with the Trustees of the Southern Pacific Company's Four Per Cent Gold Mortgage (Central Pacific stock collateral) and Four and One-half Per Cent 2-5-Year Gold Mortgage are shown in detail in Table No. 5.

FUNDED AND OTHER FIXED INTEREST-BEARING DEBT.

There were outstanding at the beginning of the year:

Bonds of the Southern Pacific Company to the amount of			$31,176,500 00
Funded debt of Proprietary Companies (including $6,354,000 00 Income Bonds) to the amount of		$241,543,484 73	
Equipment trust obligations		84,584 93	
Three per cent notes of Central Pacific RR. Co. in favor of the United States of America		44,109,536 70	288,737,606 36
Total Southern Pacific Company and Proprietary Companies			$319,914,106 36
Funded debt of Houston & Texas Central Railroad Co., Austin & Northwestern Railroad Co., Central Texas & Northwestern Railway Co. and Fort Worth & New Orleans Railway Co., outstanding July 1, 1900, viz:			
Mortgage Bonds		17,276,000 00	
Debenture Bonds		57,000 00	17,333,000 00
Total			$337,247,106 36

There were issued during the year:

Southern Pacific Company 2-5-Year 4½ Per Cent Gold Bonds			15,000,000 00
Central Pacific Railway Co Bonds as follows:			
$389,500 00, face value, First Refunding Mortgage 4 Per Cent and $67,000 00, face value, 3½ Per Cent Mortgage Bonds, in exchange for $413,000 00, face value, old Central Pacific Railroad Co. bonds deposited		$456,500 00	
$2,941,000 00, face value, First Refunding Mortgage 4 Per Cent Bonds (released on payment of note to United States of America, due February 1, 1902)		2,941,000 00	3,397,500 00

Issued against acquisition and construction of railroads and other properties, viz.:

Houston & Texas Central Railroad Co. First Mortgage, Waco & Northwestern Division, 6 Per Cent Bonds		$1,105,000 00	
Oregon & California RR Co. First Mortgage 5 Per Cent Bonds		375,000 00	
Southern Pacific RR. Co. (of California) First Consolidated Mortgage Bonds		1,381,000 00	
Texas & New Orleans RR. Co., Dallas Division, First Mortgage 4 Per Cent Bonds		1,470,000 00	4,331,000 00
			$359,975,606 36

And there were retired during the year:

Southern Pacific Company 6 Per Cent Steamship Bonds purchased and canceled		$72,000 00	
Central Pacific Railway Co. Bonds purchased and canceled, viz.:			
First Refunding Mortgage 4 Per Cent Bonds	$24,000 00		
Three and One-half Per Cent Mortgage Gold Bonds	1,173,000 00		
Old Central Pacific RR. Co. Bonds deposited with Trustees	413,000 00	1,610,000 00	
Note of Central Pacific RR. Co. in favor of the United States of America, due Feb. 1, 1902	$2,940,635 78		
Also credited on principal of note due Aug. 1, 1902	1,366,442 43	4,307,078 21	
Galveston Houston & Northern Ry. Co. Equipment Trust Notes paid off		14,408 99	
Houston East & West Texas Ry. Co. Equipment Trust Notes paid off		41,000 00	
Houston & Texas Central RR. Co. Bonds purchased and canceled:			
First Mortgage 5 Per Cent	$319,000 00		
Consolidated Mortgage 6 Per Cent	186,000 00	505,000 00	
Oregon & California RR Co First Mortgage 5 Per Cent Bonds purchased and canceled		104,000 00	
Texas & New Orleans RR. Co. First Mortgage Main Line 7 Per Cent Bonds purchased and canceled		253,000 00	
Payment to the State of Texas for account of School Fund Debt		7,089 79	6,913,576 99
Total funded and fixed interest-bearing debt, Southern Pacific Company and Proprietary Companies, June 30, 1901 (including $6,354,000 00 Income Bonds)			$353,062,029 37

ASSETS AND LIABILITIES.

The details of the assets and liabilities of the Southern Pacific Company are shown on Table No. 10, and those of the Proprietary Companies on Tables Nos. 13 and 14. The value of the land grants remaining unsold at the close of the year belonging to the Central Pacific Ry. Co., the Oregon & California RR Co, the Southern Pacific Railroad Co. (of California) and the Texas & New Orleans RR. Co., are not included in such statements of the assets of said companies. The cash proceeds, however, from the sale of the lands, the disposition made thereof, cash in hands of trustees, and other transactions in respect of said lands, are shown on Tables Nos. 16 and 17 of pamphlet.

SINKING FUNDS.

The transactions for account of the sinking funds of the respective Proprietary Companies have amounted to:

Income from investments collected and accruing to June 30, 1901		$883,187 38
Income from annual requirements of mortgages		450,000 00
Total		$1,333,187 38
Deduct for interest collected on securities pledged for the redemption of Central Pacific Railway Co.'s Three and One-half Per Cent Mortgage Bonds, to be applied primarily to the payment of the current interest on said bonds		367,388 24
Balance		$965,799 14
Excess of proceeds of sales of securities held on deposit under Central Pacific Railway Co.'s Three and One-half Per Cent Mortgage above cost of same to Central Pacific RR. Co		58,426 66
Total applicable for redemption of bonds		$1,024,225 80
Amount to the credit of the respective sinking funds at the beginning of the year		14,537,874 19
Total		$15,562,099 99
Less paid for $934,000 00, face value, Central Pacific Railway Co.'s Three and One-half Per Cent Mortgage Bonds purchased and canceled	$819,785 81	
Paid for $24,000 00, face value, Central Pacific Railway Co.'s First Refunding Mortgage 4 Per Cent Gold Bonds canceled	24,270 00	844,055 81
Balance June 30, 1901, consisting of bonds purchased for investment and cash on hand uninvested		$14,718,044 18

The sinking fund transactions of each company and the securities held and cash on hand for account of each fund are shown in detail of Table No. 15 of pamphlet.

LAND DEPARTMENT.

The transactions of the Proprietary Companies during the year in regard to proceeds from the sale of lands pledged for the redemption of bonds amounted to:

Number of acres of land sold	380,162 00
Cash receipts from sales	$283,985 16
Amount of sales made on time contracts	1,216,565 11
Total amount of sales for the year	1,500,550 27
Average price received per acre	3 95
Land contracts outstanding June 30, 1901	4,502,926 47
Face value of bonds purchased and canceled by Trustees from proceeds from the sales of land paid over to them	586,000 00

There remained unsold at the close of the year 17,199,848 acres of land, of which about 5,487,216 acres are in litigation.

The transactions of each company and the disposition made of their cash receipts are shown in detail on Tables Nos. 16 and 17 of pamphlet.

EXPENDITURES FOR CAPITAL ACCOUNT.

The expenditures charged to capital account (other than for stocks and bonds acquired in constituent companies and cost of the stocks of the Houston & Texas Central RR. Co. and companies in Texas subsidiary thereto, and of the Cromwell Steamship Co., aggregating $34,893,021 09), were as follows:

CENTRAL PACIFIC RAILWAY:		
For 14 locomotives, 10 passenger and 300 (50-ton cap.) H. B. coal cars, new rails, tie plates, buildings, reconstruction of line, and other improvements of roadbed and structures, provided for out of the improvement fund		$1,386,199 12
HOUSTON EAST & WEST TEXAS RAILWAY:		
Extension to San Augustine		529 75
HOUSTON & TEXAS CENTRAL RR.:		
Cost of Waco Division (Bremond to Ross)		1,252,295 37
LOUISIANA WESTERN RR.:		
Extension Gueydon to Abbeville and of Midland Branch		38,307 26
NEW YORK TEXAS & MEXICAN RAILWAY:		
Extension from Wharton to Van Vleck		187,017 67
OREGON & CALIFORNIA RR.:		
Extension from Mohawk Junction to Wendling		237,040 34
SOUTHERN PACIFIC RR. (OF CALIFORNIA):		
New line and extension, aggregating 42,262 miles	$1,608,031 89	
Completion of lines taken over in previous year	20,353 73	
Bay Shore line and terminal property	563,584 27	
For 17 locomotives, 15 passenger and 429 (50-ton cap.) freight cars	726,546 00	2,918,515 89
TEXAS & NEW ORLEANS RR.:		
Construction of road from Rockland to Cedar		972,704 49
Total		$6,992,609 89
Less proceeds from property sold or taken over in account, miscellaneous collections and adjustments		1,811,707 45
Total charge to capital account (other than for stocks and bonds acquired)		$5,180,902 44

which was provided for by the issue of new stock amounting to $135,000 00, new bonds amounting to $1,381,000 00, and $1,593,053 94 was received from the Readjustment Managers of the Central Pacific RR. Co. for account of the Improvement Fund. The remaining $2,071,848 50 was paid for out of earnings.

The details of all expenditures for capital account are shown in Table No. 7 of pamphlet.

BETTERMENTS AND ADDITIONS.

There was expended for betterments and additions, including new equipment, for account of Proprietary Companies East of El Paso, $1,918,444 04, and for account of Proprietary Companies west of El Paso, $4,886,165 33, a total of $6,804,609 37.

The details of these expenditures are shown on Table No. 22 of pamphlet. Summarized they were for:

Ballasting 201·84 miles of track	$297,263 43
Permanent bridge foundations, iron and steel bridges, culverts, creosoted timber trestles, and for strengthening bridges for 50-ton capacity freight cars	357,786 45
Engine houses, shops, fuel stations, roadway buildings, snow sheds and snow fences, signals and interlocking plants, station buildings, station grounds, turntables and water stations	959,788 67
Cattle guards and crossings, fencing, filling in timber trestles, right of way, real estate and telegraph	141,728 17
For 146·15 miles of new sidings (less 15·56 miles taken up) and 10·34 miles of second track	723,012 47
For 28·068 miles of newly constructed road and other improvements of grades and alignment, reducing length of road by 2·472 miles	428,185 08
For 60 locomotives, 1 baggage, mail and express, 3 café, 15 chair, 2 postal, 1,749 box, 569 other freight, and 124 road service cars, shop machinery, amounting to $92,026 91, and two months' proportion of cost of new equipment under contract for delivery before December 31, 1901, chargeable to this year's operations	3,896,845 10
Total (charged to income of the Proprietary Companies)	$6,804,609 37

The expenditures for betterments and additions to the New Mexico & Arizona and Sonora Railways, amounting to $66,340 27, have been charged against the income of the Southern Pacific Company.

EQUIPMENT.

The following changes have taken place during the year in the equipment owned by the companies:

	Sold, destroyed or condemned and credited to Replacement Fund.	*Added during the year and charged to the following accounts:*			
		Replacement Fund.	*Income Account.*	*Capital Account.*	*Total.*
Locomotives	18	7	60	31	98
Baggage, mail and express cars	6	11	1		12
Baggage and passenger cars	1				
Café cars			3		3
Passenger cars	31			20	20
Chair cars			15		15
Postal cars	5	9	2		11
Tourist cars	1				
Box cars	414	27	1,749	229	2,005
Other freight cars	611	1,260	569	250	2,079
Barges	9				
Road service cars	32	104	124		228
Cost of rolling stock		$1,038,001 32	$1,957,018 19	$1,036,835 59	$5,031,855 10
Shop machinery			92,026 91		92,026 91
Two month's proportion of cost of new equipment under contract for delivery before December 31, 1901, chargeable to this year's operations			847,800 00		847,800 00
Total cost	$890,159 68	$1,038,001 32	$3,896,845 10	$1,036,835 59	$5,971,682 01

The locomotives added during the year averaged 61·27 tons upon drivers and 73·88 tons total weight of engine without tender; freight cars averaged 41·95 tons per car.

There were applied at the Company's shops 197 automatic couplers to locomotives and 446 to freight cars, and air brakes to 28 locomotives and to 83 freight cars, at a cost of $29,549 15, which was charged to operating expenses.

The rolling stock owned June 30, 1901, consisted of:

	Proprietary Companies.	*Non-Proprietary Companies.*	*Total.*	*Equipped with air-brakes.*	*Equipped with automatic couplers.*
Locomotives	1,282	15	1,297	All	1,239, or 95·54%
Passenger equipment	1,250	11	1,261	All	
Freight equipment	35,476	233	35,709	32,348, or 90·58%	35,599, or 99·68%
Road service equipment	1,738	17	1,755		

The equipment owned by the Proprietary Companies is shown on Table No. 18 of pamphlet, and the changes during the year, capacity and service of all equipment is shown on Tables Nos. 26, 27 and 28 of pamphlet.

The locomotives averaged at the close of the year 40·62 tons on drivers and 51·90 tons total weight of engine without tender, an increase of 2·62 tons on drivers and 2·31 tons total weight without tender over 1900. The ton capacity per freight car at the close of the year averages 26·88 tons, an increase of 2·18 tons per car over 1900.

On June 30th, 1901, there were equipped 110 locomotives for burning oil as fuel, and it is expected that during the ensuing fiscal year about 225 additional locomotives will be so equipped.

There remained to the credit of the fund for replacement of rolling stock at the close of the year $74,394 09.

Of the four additional steamers referred to in last year's report for the New York & New Orleans line, one ship was received and placed in service in June, 1901, and two others have been completed and placed in service since June 30, 1901.

TRANSPORTATION OPERATIONS.

The transportation operations of all lines operated during the year were as follows:

	Year ending June 30, 1901.	Year ending June 30, 1900 (including Houston & Texas Central RR. and lines in Texas subsidiary thereto, and Cromwell S. S. Co.)	Year ending June 30, 1901. Increase.	Decrease.	Per Cent.
Average miles of rail lines operated	8,654·97	8,215·32	439·65		5·35
RECEIPTS.					
Passenger	$18,862,094 27	$16,772,260 80	$2,089,833 47		12·46
Mail, express and baggage	3,046,531 66	2,870,562 97	175,968 69		6·13
Freight	50,231,082 91	42,997,396 49	7,233,686 42		16·82
Locomotive and car mileage	82,389 89	1,159,700 92		$1,077,311 03	92·89
Sleeping car and all other sources	941,459 17	1,479,701 02		538,241 85	36·36
Total rail lines	$73,163,557 90	$65,279,622 20	$7,883,935 70		12·06
Steamships	4,081,340 28	3,410,195 49	671,144 79		19·68
Total	$77,244,898 18	$68,689,817 69	$8,555,080 49		12·45
OPERATING EXPENSES.					
Maintenance of way and structures	$10,174,729 05	$8,977,536 45	$1,197,192 60		13·34
Maintenance of equipment	7,805,270 07	7,099,502 38	705,767 69		9·94
Conducting transportation	25,968,950 23	24,434,218 08	1,534,732 15		6·28
General expenses	2,040,272 80	1,656,678 41	383,594 39		23·15
Total rail lines	$45,989,222 15	$42,167,935 82	$3,821,286 33		9·06
Steamships	3,108,804 69	2,786,274 70	322,529 99		11·58
Total	$49,098,026 84	$44,954,210 02	$4,143,816 32		9·22
Receipts over operating expenses	$28,146,871 34	$23,735,607 67	$4,411,263 67		18·59
PASSENGER TRAFFIC.					
Number of passengers carried	27,416,113	25,263,151	2,152,962		8·52
Passengers carried one mile	935,143,326	858,491,798	76,651,528		8·93
Average receipts per passenger carried one mile	2·246 cents.	2·182 cents.	·064 cents.		2·93
FREIGHT TRAFFIC.					
Tons commercial and company freight carried	17,725,632	15,436,110	2,289,522		14·83
Ton miles commercial and company freight	5,694,770,640	4,970,886,710	723,883,930		14·56
Average receipts per ton per mile commercial freight	·997 cents.	·976 cents.	·021 cents.		2·15

The transportation receipts and operating expenses are shown in detail for each company on Table No. 21 of pamphlet and the details of passenger and freight traffic for all lines on Tables No. 23 of this report and No. 24 of pamphlet. The rail lines were operated at 62·85 per cent of their gross receipts, against 64·59 per cent in 1900, and the steamship lines at 76·17 per cent, against 79·24 per cent in 1900. The average per cent for both rail and steamship lines was 63·56 per cent, against 65·44 per cent in 1900. Expenses for maintenance absorbed 24·57 per cent and for operations 38·28 per cent of the gross receipts of the rail lines.

The decrease in receipts from locomotive and car mileage results from a change in the method of accounting in respect of these receipts. In the preceding year the total amount received for the use of the Company's cars on foreign lines was credited to receipts, and the total amount paid to other companies for the use of their cars on this Company's lines was charged to "Conducting Transportation." In the year just ended only the net balance of this account of each constituent company is shown.

The decrease in receipts from sleeping cars and all other sources has resulted almost entirely from the sale of the Company's interest in sleeping cars referred to under "Equipment" in the last annual report.

The increase in the operating expenses has been principally in the following items:

Maintenance of Way and Structures.—(Increase $1,197,192 60, or 13·34 per cent.)—The expenses incurred in repairing the damages to the roadway and structures caused by the Galveston storm in September, 1900, amounted to $175,263 11; a part of the increase in the other items has resulted from the expenses attending the maintenance of increased roadway and structures—the average increase in mileage for the year having been 439·65 miles, or 5·35 per cent. Repairs of roadway increased $417,313 64, or 9·95 per cent, and includes an increase of $80,563 66 in repairing damages caused by exceptional floods. Repairs of bridges, culverts, timber trestling, docks, wharves and other structures increased $244,640 02, or 9·78 per cent. The expenses under this head include about $109 000 00 for renewing with creosoted timber the Galveston Bay bridge previous to the storm in September, 1900. Renewal of cross-ties increased $4,974 68, or ·39 per cent. Renewal of rails and fastenings increased $339,703 37, or 47·87 per cent. Although there was an increase of 57·39 miles in new rails laid, the greater part of the increased expense resulted from greater weight of rails laid and an increase in the cost of rails.

The rails and fastenings used in making renewals charged to the operating expenses this year do not include the rails, fastenings and tie plates used in renewals on the Central Pacific Railway, this expense having been paid out of the "Improvement Fund," provided for in the Central Pacific Plan of Readjustment. The cost of the labor, however, in making these renewals, and the cost of the cross ties replaced during the year, were charged to the operating expenses of the Central Pacific Railway.

The following rails, ties and tie-plates were used in making repairs and renewals on all lines and charged as follows:

	Operating Expenses.	Improvement Fund.	Total this year.	Charged to operating expenses last year.
Miles 75-lb. steel rails	109·42	.....	109·42	343·57
Miles 80-lb. steel rails	270·60	.....	270·60	.....
Miles 96-lb. steel rails	20·94	.....	20·94	.....
Total miles of new rails	400·96	110·48	511·44	343·57
Number of burnettized cross-ties	1,487,184	.....	1,487,184	1,395,771
Number other cross-ties	1,409,639	.....	1,409,639	1,211,328
Total number of cross-ties	2,896,823	.....	2,896,823	2,607,099
Equal to miles of track	1,001·90	.....	1,001 90	908·88
Number of tie plates	3,075,129	2,002,876	5,078,005	5,278,024
Equal to miles of track	532·38	346·76	878·14	920·74

The material used in renewals during the year and charged to operating expenses, and the character and condition of the bridges and tracks at the close of the year, are shown on Table No. 19 of pamphlet.

At the several wood-preserving plants of the Company 741,031 lineal feet of piling and 6,376,925 feet B. M. lumber were creosoted, and 1,929,584 cross-ties and 241,272 feet B. M. lumber were burnettized.

The expenditures for maintenance of way and structures have averaged $1,161 20 per mile of main and second track, against $1,080 04 for the preceding year.

Maintenance of Equipment.—(Increase, $705,767 69, or 9·94 per cent.)—Repairs of locomotives increased $285,429 97, or 10·67 per cent. The miles run by locomotives increased 4,127,083 miles, an increase of 9·58 per cent. The expenses include $163,689 36, present cost of replacing 18 locomotives condemned, sold or broken up, and $21,113 30 for applying 197 automatic couplers to locomotives, and driver brakes to 28 locomotives. Repairs of passenger cars increased $26,788 51, or 2·66 per cent. The miles run by passenger equipment increased 6,488,128 miles, or 8 43 per cent. The expenses include $144,989 00, current cost of replacing 6 baggage, mail and express, 1 baggage and passenger, 31 passenger, 5 postal and 1 tourist, cars, sold, condemned or destroyed. Repairs of freight cars increased $203,945 28, or 9·01 per cent. The mileage of freight cars increased 56,100,029 miles, or 14·05 per cent. The expenses include $480,972 81 present cost of replacing 414 box and 611 other freight cars condemned or destroyed during the year. and $8,435 85 for equipping 83 cars with air brakes and 223 cars with automatic couplers. Repairs of work and service equipment increased $10,113 95. The expenses include $26,096 10, present cost of replacing 32 cars condemned and broken up, and $8,870 12 for equipping 401 cars with automatic couplers. Expenses include also $75,078 56, cost to replace tugs, barges and other equipment destroyed by Galveston storm.

The rolling stock has been maintained in thoroughly good order. The expenditures for repairs during the year (including $890,159 68 for rolling stock sold, broken up or condemned) averaged the following sums per locomotive or car owned:

	This year.	Last year.
Locomotives	$2,439 04	$2,330 54
Baggage, express, mail and postal cars	825 32	614 25
Passenger cars	744 73	737 50
Freight cars	61 02	65 71

The equipment owned by the "Proprietary Companies" is shown on Table No. 18 of pamphlet, and the changes in all equipment during the year, the capacity, service and average cost of maintenance on Tables Nos. 26, 27 and 28 of pamphlet.

Conducting Transportation.—These expenses are largely dependent upon the amount of traffic handled; compared with the transportation operations of the preceding year, the expenses and traffic handled show the following results:

Increase in expenses for conducting transportation, after deducting from the expenses of the preceding year $1,049,903 74 for mileage of cars and locomotives so as to make comparisons on the same basis	$2,584,635 89, or 11·05 per cent
" " passengers carried	2,152,962, or 8·52 " "
" " passengers carried one mile	76,651,528, or 8·94 " "
" " tons commercial and company freight carried	2,289,522, or 14·82 " "
" " tons commercial and company freight carried one mile	723,883,930, or 14·56 " "
" " locomotive miles for account of passenger traffic	1,095,314, or 8·18 " "
" " " " " " " freight traffic	1,676,796, or 8·09 " "
" " " " " " " all traffic	2,772,110, or 8·12 " "

Expenses for fuel for locomotives increased $779,336 51, or 11·19 per cent, and expenses for locomotive service, other than for fuel and repairs, increased $494,880 81, or 11·67 per cent. Payments for loss and damage to property for account of personal injuries and other casualties increased $315,728 74, or 33·31 per cent, and resulted largely from the unusually large judgments rendered against the railroads in the State of Texas in suits for damages and personal injuries. Station and terminal expenses increased $696,937 80, or 12·49 per cent.

Comparing the trainload and carload with the average of the same properties last year shows the following gain:

	1901	1900	*Increase.*	*Per Cent.*
Average tons per train mile	305·34	289·01	16·33	5·60
Average tons per loaded car	17·38	17·17	·21	1·22

As only an average of 77 locomotives for the year had been changed to burn oil there has been only a small saving from this change; a number of locomotives are, however, now being changed to burn oil and a considerable saving in this item of expense is expected therefrom. The total expenses for conducting transportation have averaged 80·65 cents per train mile, against 82·10 cents in the preceding year. Fuel for locomotives averaged 21·05 cents per train mile, against 23·40 cents in the preceding year.

A review of the general operating results by which these expenses are effected will be found on Table No. 25.

Steamship Expenses.—(Increase, $322,529 99, or 11·58 per cent.)—This increase has resulted entirely from the operations of the Cromwell Line steamers for the entire year, against 7 months' operations in the preceding year. The sailings for the year between New York and New Orleans aggregated 104 single trips. The expenses of the Morgan's L. & T. R. R. & S. S. Co. Line of steamers decreased $66,516 89. There was a decrease of two single trips between New York and New Orleans, 24 single trips on the Texas Line and 55 single trips on the Havana Line.

GENERAL.

The results for the year's operations show a gratifying increase, and the earnings have kept pace with the general prosperity of the country. Comparing the year's operations with those for the year 1885 when the Company commenced operations, there has been an increase in mileage of road operated of 4,068·94 miles, or 86·47 per cent, and in gross transportation receipts of $46,893,126 04, or 154·50 per cent.

Although the earnings for the year just closed have shown such a gratifying increase, it should be borne in mind that a considerable part thereof should continue to be devoted toward the physical improvement of the property and additions thereto. This is necessary in order to bring the properties up to the high standard of the other trans-continental lines, some of which were built in more recent years or have had expended on them large sums in reconstruction and for additions during receiverships.

As will be seen from the following table of the weight of rails in track, there is still a large amount of light-weight rail in the track, which should be taken up as rapidly as the earnings of the Company will permit.

Weight of rails (lbs. per yard)	*Total.*	96	80	76	75	60 *and* 61·5	56	54	52	50	*Less than* 50
Miles of main and second track	8,858	21	185	478	1,506	3,230	625	303	117	1,812	576
Per cent of total mileage	100·00	·23	2·10	5·39	17·00	36·46	7·06	3·48	1·32	20·46	6·50

Seventy-five thousand tons of rails (80 pounds per yard) have been contracted to be laid in year ending June 30, 1902.

Large outlays will also be necessary to bring up the rolling stock to more recent standards of capacity and economical working efficiency. A careful inventory taken on June 30, 1901, of the age and capacity of locomotives and cars shows the average age to be as follows:

Locomotives (from date when locomotive was originally placed in service)	14·06 years.
Passenger train equipment of all kinds	16·48 "
Freight cars and cabooses	9·89 "

Distributing the rolling stock between that owned at the beginning of the year 1885, when the Southern Pacific Co. commenced operations, and that acquired during and subsequent to the year 1885, shows the following relative percentage of the total rolling stock owned June 30, 1901:

	Locomotives.	*Passenger equipment.*	*Freight equipment.*
Percentage owned prior to January 1, 1885	26·68	51·78	23·90
" acquired since " "	73·32	48·22	76·10
Total	100·00	100·00	100·00

Locomotives rebuilt were dated from the year in which they were rebuilt.

Your Board regrets to announce the death during the year of three officers of the Company's proprietary lines east of El Paso. On March 30, 1901, Mr. J. T. Mahl, Engineer of Maintenance of Way and Chief Engineer of lines under construction, who had entered the service of the Company in the year 1891; on June 12, 1901, Mr. C. W. Bein, Traffic Manager, who had entered the Company's service in the year 1883; and on June 18, 1901, Mr. W. B. Mulvey, Superintendent of the Louisiana Division, who had entered the Company's service in the year 1889. In their death the Company lost three faithful and efficient officers.

The accompanying report of the Controller shows fully and in detail the financial and other transactions of the Southern Pacific Company and of each Proprietary Company.

The Board acknowledges its appreciation of the loyalty and devotion which its officers and employes have manifested in the discharge of their respective duties, and it fully recognizes the fact that their fidelity and personal pride in the efficiency of these properties have contributed greatly toward bringing them up to their present high standard and to the successful results of their operation. Respectfully,

CHARLES H. TWEED, Chairman of the Board of Directors.

No. 3.—PROFIT AND LOSS FOR THE YEAR ENDING JUNE 30, 1901, SOUTHERN PACIFIC COMPANY AND PROPRIETARY COMPANIES

Miscellaneous expenses		$13,198 08
Adjustments in accounts		7,328 53
Difference between cost and proceeds of "S. S. Hudson," sold		87,250 00
Cost of lands sold not pledged for redemption of bonds		19,912 38
Cost of new line at Asphalto to replace old line abandoned		5,475 31
Premium on $72,000 face value S. P. Co. 6 per cent Steamship bonds purchased and canceled		3,600 00
Balance June 30, 1901, viz:		
Southern Pacific Company (No. 9 of pamphlet)	$10,935,343 14	
Proprietary Companies (No. 12 of pamphlet)	44,064,894 39	
		55,000,237 53
Total		$55,137,001 83

Balance June 30, 1900, viz:		
Southern Pacific Company	$10,049,940 61	
Proprietary Companies	33,681,856 71	
	$43,731,797 32	
Add for profit and loss balance of the Austin & Northwestern RR., Central Texas & Northwestern Ry., Fort Worth & New Orleans Ry., Houston & Texas Central RR. and Cromwell Steamship Companies	3,540,065 59	
		$47,271,862 91
Balance from income account (No. 2)		3,456,560 66
Annual contribution to Sinking Funds	$515,000 00	
Income from Sinking Fund investm'ts	416,057 48	
		931,057 48
Proceeds from sale of lands pledged for red. of bonds		1,326,903 93
Received from United States of America in adjustment of claims for transportation services		1,496,090 41
Profits from sale of bonds and securities exchanged		65,562 49
Miscellaneous collections		58,579 75
Adjustment in accounts		64,774 91
Advances to San Antonio & Aransas Pass Ry Co. charged in income account, now credited and charged to San Antonio & Aransas Pass Ry. Co		465,609 29
Total		$55,137,001 83

NO. 2—INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1901.—SOUTHERN PACIFIC COMPANY AND PROPRIETARY COMPANIES.

(Earnings and Expenses of "Proprietary" and "Non-Proprietary" lines and Miscellaneous Income of the Southern Pacific Company and Proprietary Companies).

Operating expenses (and taxes) of proprietary lines, interest on funded debt and all other expenses of proprietary companies as shown in detail on Table No. 11 of pamphlet		$73,730,396 16
Operating expenses, taxes and all other expenses incurred in connection with the operation of the following non-proprietary lines: New Mexico & Arizona RR.	$305,339 88	
Sonora Railway	677,395 79	
		983,735 67
Miscellaneous expenses of the Southern Pacific Company (No. 8 of pamphlet):		
Fixed rentals to Central Pacific Ry. Co.	$10,000 00	
Fixed rentals to Oregon & California RR. Co.	5,000 00	
Interest due to affiliated companies on advances and open accounts, including interest charged to Oregon & California RR. Co. and San Antonio & Aransas Pass Ry. Co. $552,374 46; Less interest due from affiliated companies on similar accounts 513,606 78	38,767 68	
Interest on accounts other than with affiliated companies	303,435 96	
Interest on S. P. Co. 6% steamship bonds	139,320 00	
Interest on S. P. Co. 4% (C. P. Stock Collateral)	1,152,739 99	
Interest on S.P.Co. 4½% 2-5-year bonds	337,750 00	
Insurance on steamships	182,750 00	
Taxes and expenses of land department	5,190 21	
Taxes on other property	44,454 29	
Miscellaneous expenses	11,962 30	
Sinking fund contributions	75,000 00	
Discount on Southern Pacific Co. 4½% bonds sold	165,000 00	
Advances to San Antonio & Aransas Pass Ry. Co.	465,609 29	
		2,936,979 72
Balance to profit and loss (No. 3)		3,456,560 66
Total		$81,107,672 21

Receipts of proprietary lines and miscellaneous income of proprietary companies as shown in detail on Table No. 11 of pamphlet		$78,622,843 51
Receipts of the following non-proprietary lines:		
New Mexico & Arizona RR.	$257,590 20	
Sonora Railway	563,880 76	
		821,470 96
Miscellaneous income of Southern Pacific Company (No. 8 of pamphlet):		
Dividends on stocks	$173,706 50	
Interest on bonds	364,930 00	
Proceeds from sale and lease of lands	1,478 99	
Profits on bonds sold	15,537 69	
Profits on oil stocks sold	111,732 05	
Profits from operating wood-preserving works	15,818 91	
Rentals from steamships	738,752 86	
Rentals from terminal facilities	114,012 00	
Rentals from equipment	5,709 38	
Rentals from other property	33,715 08	
Miscellaneous receipts	83,914 28	
		1,663,357 74
Total		$81,107,672 21

No. 3.—SEE PRECEDING PAGE.

No. 5.—STOCKS AND BONDS OWNED.—SOUTHERN PACIFIC COMPANY.

(Deposited with Trust Companies against issue of Capital Stock of Southern Pacific Company also under Mortgages of Southern Pacific Company 4 and 4½ per cent bonds.)

	Face Value of Stock or Bond.	Charged on Books.	Face Value of Capital Stock Issued and Outstanding June 30, 1901.
I. Stocks deposited with Union Trust Co. of New York City (under stamp prescribed by New York Stock Exchange) acquired against the issue of Capital Stock of the Southern Pacific Company:			
Galveston Harrisburg & San Antonio Ry. Co.—Capital Stock	$27,005,600 00		$27,084,372 00
Louisiana Western RR. Co.—Capital Stock	3,310,000 00		3,320,000 00
Morgan's Louisiana & Texas RR. & S. S. Co.—Capital Stock	4,994,000 00		15,000,000 00
Mexican International RR. Co.—Capital Stock	4,164,100 00		18,708,200 00
Southern Pacific RR. Co. (of Arizona)—Capital Stock	19,992,600 00		19,995,000 00
Southern Pacific RR. Co. (of California)—Capital Stock	96,738,015 00		101,424,100 00
Southern Pacific RR. Co. of New Mexico—Capital Stock	6,886,300 00		6,888,000 00
Texas & New Orleans RR. Co.—Capital Stock	4,997,500 00		5,000,000 00
	$168,088,115 00		$197,460,532 00
II. Stocks deposited with Union Trust Co. of New York City, Trustee Southern Pacific Company, Four per cent gold mortgage (Central Pacific Stock Collateral):			
Central Pacific Ry. Co.—Common Capital Stock	$67,274,200 00		$67,275,500 00
Central Pacific Ry. Co.—Four per cent non-cumulative Preferred Stock (also $67,129,700 00 face value of the capital stock of the Central Pacific RR. Co.	12,000,000 00		12,000,000 00
	$79,274,200 00		$79,275,500 00
III. Stocks and Bonds deposited with Central Trust Co. of New York, Trustee Southern Pacific Co., 2-5-year Four and one-half per cent gold mortgage:			
Austin & North Western RR. Co.—Capital Stock	$1,005,000 00		$1,016,000 00
Carson & Colorado Ry. Co.—Capital Stock	4,375,000 00		4,380,000 00
Central Texas & Northwestern Ry. Co.—Capital Stock	195,000 00		200,000 00
Cromwell Steamship Co.—Capital Stock	995,000 00		1,000,000 00
Fort Worth & New Orleans Ry. Co.—Capital Stock	295,000 00		300,000 00
Galveston Houston & Northern Ry. Co.—Capital Stock	198,000 00		200,000 00
Gila Valley Globe & Northern Ry. Co.—Capital Stock	1,097,000 00		2,000,000 00
Houston East & West Texas Ry. Co.—Capital Stock	1,905,000 00		1,920,000 00
Houston & Shreveport RR. Co.—Capital Stock	395,000 00		400,000 00
Houston & Texas Central RR. Co.—Capital Stock	9,596,000 00		10,000,000 00
New York Texas & Mexican Ry. Co.—Capital Stock	308,000 00		320,040 00
Oregon & California RR. Co.—Common Stock	6,945,000 00		7,000,000 00
Oregon & California RR. Co.—Preferred Stock	11,980,000 00		12,000,000 00
Pacific Mail Steamship Co.—Capital Stock	10,000,000 00		20,000,000 00
South Pacific Coast Ry. Co.—Capital Stock	5,993,000 00		6,000,000 00
Southern Pacific RR. Co. (of California)—Capital Stock	3,000,000 00		.....
Total	$59,487,000 00		$67,046,040 00
Wells, Fargo & Co.'s Express—Capital Stock	1,530,000 00		.....
Total stock	$61,017,000 00		.....
Carson & Colorado Ry. Co. first mortgage 4 per cent bonds	$2,000,000 00		
Galveston Harrisburg & San Antonio Ry. Co. second mortgage, M. & P. extension 6 per cent bonds	1,110,000 00		
Galveston Houston & Northern Ry. Co. first mortgage 5 per cent bonds	800,000 00		
Gulf Western Texas & Pacific Ry. Co. first mortgage 5 per cent bonds	2,424,000 00		
Houston & Shreveport RR. Co. first mortgage 6 per cent bonds	150,000 00		
Texas & New Orleans RR. Co., Dallas Division, first mortgage 4 per cent bonds	890,000 00		
Total bonds	$7,174,000 00		
Total stocks and bonds	$68,191,000 00		
Total face value of stocks deposited or pledged under mortgages	$308,379,315 00		
Total face value of bonds deposited and pledged under mortgages	7,174,000 00		
Total	$315,553,315 00	$248,200,837 98	$343,782,072 00

No. 6.—BONDS AND STOCKS OWNED.—SOUTHERN PACIFIC COMPANY AND PROPRIETARY COMPANIES. (UNPLEDGED.)

Owned by	Bonds. Face Value.	Bonds. Charged on Books.	Stocks. Face Value.	Stocks. Charged on Books.
Southern Pacific Co.				
Galveston Harrisburg & San Antonio Ry. Co.—Capital Stock			$39,200 00	
Morgan's Louisiana & Texas RR. & S.S. Co.—Capital Stock			10,000,000 00	
Maricopa & Phœnix & Salt River Valley RR. Co.—Capital Stock			510,000 00	
Oregon & California RR. Co. first mortgage 5 per cent bonds	$685,000 00			
Riverside & Arlington Ry. Co. first mortgage 4 per cent bonds	95,000 00			
Southern Pac. RR. Co. (of California) 5 p. c first con. mortg. bonds	129,000 00			
Southern Pacific RR. Co. (of California)—Capital Stock			133,954 00	
Southern Pacific Co. 4 per cent bonds (Central Pacific Stock Collateral)	13,000 00			
Stocks in Oil Companies			527,094 40	
Texas & New Orleans RR. Co. first mortgage (Main Line) 7 p. c. bonds	188,000 00			
Miscellaneous Stocks			5,135,128 00	
Total owned by Southern Pacific Company	$1,110,000 00	$1,115,501 16		$529,466 96
Central Pacific Railway Co.				
C. P. Ry. first refunding mortgage 4 per cent bonds	$65,500 00			
" " 3½ per cent mortgage bonds	5,125 00			
Colfax & Forrest Hill Commercial Co.—Capital Stock			$23,300 00	$2,330 00
Ogden Union Ry. & Depot Co. 5 per cent first mortgage bonds	163,000 00			
Ogden Union Ry. & Depot Co.—Capital Stock			150,000 00	68,721 78
Southern Pacific Branch Ry. Co. 6 per cent first mortgage bonds	25,000 00			
Capital Stock in Transportation Lines			160,000 00	80,000 00
Miscellaneous Stocks				3,617 50
Total	$258,625 00	$261,748 78		$154,669 28
Houston & Texas Central RR. Co.				
Capital Stock, Fort Worth Union Passenger Station			$25,000 00	$31,683 22
Morgan's Louisiana & Texas RR. & S.S. Co.				
Direct Navigation Co. 5 per cent secured note	$100,000 00			
Direct Navigation Co.—Capital Stock			$50,700 00	
Gulf Western Texas & Pacific Ry. Co.—Capital Stock			496,500 00	
Houston & Texas Central RR. Co. 4 per cent general mortgage bonds	570,000 00			
Iberia & Vermilion RR. Co.—Capital Stock			298,500 00	
Texas Transportation Co. 5 per cent first mortgage bonds	350,000 00			
Stock in Citizens' Bank of New Orleans, La.			36,000 00	
Total	$1,020,000 00	$320,500 00	$881,700 00	$589,597 46
Southern Pacific RR. Co. (of California).				
Miscellaneous Stocks				$735 95
Total owned by Proprietary Companies	$1,278,625 00	$1,082,248 78		$776,685 91
Total Southern Pacific Co. and Proprietary Companies	$2,388,625 00	$2,197,749 94		$1,306,152 87

No. 10.—ASSETS AND LIABILITIES—SOUTHERN PACIFIC COMPANY.

ASSETS.

	Year ending June 30, 1901.	Year ending June 30, 1900.
Capital Assets.		
Stocks and bonds owned, deposited against the issue of capital stock of Southern Pacific Co. and under mortages of Southern Pacific Co. 4% and 4½% bonds (No. 5)	$248,200,837 98	$237,443,647 77
Steamships	3,693,475 97	3,693,475 97
	$251,894,313 95	$241,137,123 74
Current Assets.		
Bonds and stocks owned (No. 6)	$1,644,968 12	$7,566,696 80
Agents and conductors	1,181,322 76	1,246,739 67
Loans and bills receivable	931,842 57	370,856 40
Cash	6,409,482 61	2,801,844 76
Construction advances	1,576,192 08	1,041,778 04
Individuals and companies	801,001 01	464,733 53
Material, fuel and other supplies	2,759,616 75	2,761,705 29
U. S. Government transportation	2,535,655 71	2,350,167 60
	$17,840,081 61	$18,604,522 09
Deferred Assets		
Individuals and companies	$164,796 24	$136,974 20
Lands	216,464 90	222,435 20
Other property	115,810 21	190,336 93
Real estate	2,445,486 77	2,643,119 36
Tug and advances for steamships under construction	1,375,719 94	222,341 98
Rolling stock	152,153 28	209,039 47
Wood preserving plant	135,953 92	131,824 24
Fort Worth & New Orleans Ry. Co.	.....	4,830 00
Houston & Texas Central RR. Co.	.....	110,376 05
	$4,606,415 26	$3,871,277 43
Proprietary Companies.		
Cromwell Steamship Co. (including advances for new steamers)	$931,611 29	$884,696 31
Fort Worth & New Orleans Ry. Co.	4,230 00	.....
Galveston Harrisburg & San Antonio Ry. Co.	.....	534,867 29
Galveston Houston & Northern Ry. Co.	186,591 42	8,783 31
Gulf Western Texas & Pacific Ry. Co.	583,718 58	383,898 68
Houston East & West Texas Ry. Co.	2 00	.....
Houston & Shreveport RR. Co.	2 25	.....
Houston & Texas Central RR. Co.	19,650 83	.....
New York Texas & Mexican Ry. Co.	681,416 65	482,196 89
Oregon & California RR. Co.	4,524,413 27	4,119,751 05
Southern Pac. RR. Co. (of Arizona)	.....	31,313 78
Texas & New Orleans RR. Co.	3,724,779 74	1,239,656 35
	$10,657,016 03	$7,685,173 66
Contingent Assets.		
Discount on bonds	$660,000 00	.....
San Antonio & Aransas Pass Ry. Co.	1,530,812 41	$1,065,203 12
	$2,190,812 41	$1,065,203 12
Total assets	$287,188,639 26	$272,363,300 04

LIABILITIES.

	Year ending June 30, 1901.	Year ending June 30, 1900.
Capital Liabilities.		
Capital stock	$197,847,788 40	$197,832,148 40
Six per cent steamship bonds due January 1, 1911	2,286,000 00	2,358,000 00
Four per cent gold bonds (Central Pacific stock col.) due Aug., 1949	28,818,500 00	28,818,500 00
Four and one-half per cent 2 5 year gold bonds due Jan. 1, 1905	15,000,000 00	.....
	$243,952,288 40	$229,008,648 40
Current Liabilities.		
Unpaid dividends	$10,322 69	$12,173 69
Interest coupons due but not presented	316,618 15	449,908 32
Interest coupons due July 1, 1901	1,578,742 50	1,559,427 50
Interest accrued to June 30, but not due	2,565,250 60	2,555,009 65
Loans and bills payable	800,000 09	7,406,768 88
Traffic balances	666,265 26	308,662 37
Vouchers and pay-rolls	4,850,872 43	4,461,438 62
	$10,788,071 63	$16,753,389 03
Deferred Liabilities.		
Taxes estimated to June 30	$285,822 35	$277,759 87
Wells, Fargo & Co.'s express contract	432,000 00	464,000 00
Austin & Northwestern RR. Co.	.....	23,089 30
Central Texas & Northw'ern Ry. Co.	.....	4,878 52
	$717,822 35	$769,727 69
Proprietary Companies.		
Austin & Northwestern RR. Co.	$24,272 97	.....
Carson & Colorado Ry. Co.	88,656 75	$27,426 42
Central Pacific Ry. Co	4,195,583 73	3,004,169 58
Central Texas & Northwest. Ry. Co.	5,122 45	.....
Direct Navigation Co.	128,676 21	114,361 30
Galv. Harrisb. & San Ant. Ry. Co.	1,266,895 33	.....
Louisiana Western RR. Co.	1,136,094 89	810,083 88
Morgan's Lou. & Tex. RR. & S. S. Co.	3,284,332 05	2,157,024 18
Southern Pac. RR. Co. (of Arizona)	241,398 63	.....
Southern Pacific RR Co. (of Cal.)	6,333,398 75	5,495,263 12
South. Pac. RR. Co. of New Mexico	479,596 57	270,939 64
	$17,183,978 33	$11,879,268 12
Contingent Liabilities.		
Individuals and companies	$101,554 47	$8,987 96
Marine insurance fund	807,824 70	1,085,587 19
Replacement funds	275,812 80	275,194 04
Steamship insurance fund	984,756 01	801,506 01
Unadjusted accounts	1,442,187 43	1,731,051 00
	$3,611,135 41	$4,902,326 19
Total liabilities	$276,253,296 12	$262,313,359 43
Balance to credit of profit and loss	$10,935,343 14	$10,049,940 61
Total liabilities	$287,188,639 26	$272,363,300 04

No. 13.—ASSETS—PROPRIETARY COMPANIES.

ASSETS.

	Total June 30, 1901.	Total June 30, 1900.
CAPITAL ASSETS—		
Cost of roads and franchises	$625,968,169 28	$587,637,806 24
Expenditures for new lines	4,839,889 72	3,096,329 23
Stocks owned	.....	553,597 46
Total	$630,808,059 00	$591,287,732 93
Sinking fund (No. 15)	14,718,044 18	14,537,874 19
Land grant accounts (No. 16)	4,502,926 47	4,045,030 97
Trust funds (No. 17)	582,789 72	417,928 50
Improvement fund	.....	2,529,958 66
Cash and U. S. Gov. bonds deposited against bonds satisfied of mortgage	53,100 00	132,810 00
Total	$650,664,919 37	$612,951,335 25
CURRENT ASSETS—		
Agents and conductors	$241,345 68	$148,162 45
Loans and bills receivable	46,028 03	59,103 81
Cash	938,742 40	408,953 59
Individuals and companies	545,488 97	132,560 70
Material, fuel and supplies	4,135,054 80	3,337,482 35
Traffic balances	5,078 10	13,226 05
U. S. Government transportation	106,186 45	73,207 11
Bonds owned (No. 6)	1,082,248 78	1,058,169 40
Total	$7,100,173 21	$5,230,865 46
DEFERRED ASSETS—		
Individuals and companies	$237 11	$560 90
Land and other property	599,754 61	512,165 60
Stocks owned (No. 6)	776,685 91	190,669 28
Unadjusted accounts	.....	27,864 89
Due from—		
Houston & Texas Cent. RR. Co.	.....	33,734 34
San Ant. & Aransas Pass Ry. Co.	17,143 23	25,416 32
Total	$1,393,820 86	$790,410 43
PROPRIETARY COMPANIES—		
Due from—		
Austin & Northwestern RR. Co	$356,969 98	
Central Pacific Ry. Co.	8,847 69	
Cent. Texas & Northw. Ry. Co.	.....	
Direct Navigation Co.	223,721 23	$205,831 52
Ft. Worth & New Orleans Ry. Co.	13,169 06	.....
Galv., Harrisb. & San Ant. Ry. Co.	5,134,094 03	2,609,042 05
Galv. Hous. & Northern Ry. Co.	124,399 06	60,674 08
Gulf, West. Texas & Pacific Ry. Co.	192,005 92	251,310 37
Houston & Shreveport RR. Co.	15,531 69	35,621 32
Houston & Texas Central RR. Co.	380,504 05	.....
Louisiana Western RR. Co	.....	32,499 81
Morgan's La. & Tex. RR. & SS. Co.	15,687 81	6,033 99
N. Y. Texas & Mexican Ry. Co.	386,440 43	302,549 60
Texas & New Orleans RR. Co.	112,336 29	143,347 19
Total	$6,963,707 29	$3,646,909 93
Due from Southern Pacific Company	$17,183,978 33	$11,879,268 12
CONTINGENT ASSETS—		
Individuals and companies	$55,076 10	$65,791 46
Unadjusted accounts	97,888 97	110,238 83
Total	$152,965 07	$176,030 29
Profit and Loss (No. 12 of pamphlet)	$11,246,260 77	$9,420,004 95
Total Assets	$694,705,824 90	$644,094,824 43

No. 14.—LIABILITIES—PROPRIETARY COMPANIES.

LIABILITIES.

	Total June 30, 1901.	Total June 30, 1900.
CAPITAL LIABILITIES—		
Capital stock	$279,924,572 00	$267,273,572 00
Preferred stock	24,000,000 00	24,000,000 00
Funded and other fixed interest-bearing debt (No. 4 of pamphlet)	267,125,894 94	244,543,484 73
Equipment trust obligations (No. 4 of pamphlet)	29,175 94	84,584 93
Three per cent notes favor U. S. of America (No. 4 of pamphlet)	39,882,458 49	44,109,536 70
Total	$610,882,101 37	$580,011,178 36
Securities to be issued for new lines, etc	300,000 00	880,000 00
Bonds satisfied of mortgage but not presented	36,000 00	116,000 00
Total	$611,218,101 37	$581,007,178 36
CURRENT LIABILITIES—		
Individuals and companies	$61,749 42	$1,170,070 85
Pacific Improvement Co	.....	12,488 14
Traffic balances	273,893 79	85,600 03
Coupons matured but not presented	379,695 49	180,131 47
Coupons due July 1st	308,350 00	51,166 66
Interest accrued to June 30th, but not due	519,749 63	406,739 13
Loans and bills payable	119,151 57	167,000 00
Vouchers and pay rolls	1,467,824 54	1,481,802 43
Unpaid dividends	7,335 00	8,448 00
Total	$3,137,749 44	$3,562,446 71
DEFERRED LIABILITIES—		
Individuals and companies	$218,327 52	$237,335 94
Unadjusted accounts	16,916 24	8,667 56
Taxes assessed but not due	145,053 02	104,124 82
Sinking funds uninvested (No. 15 of pamphlet)	1,217,007 53	666,474 21
Total	$1,597,304 31	$1,016,602 53
PROPRIETARY COMPANIES—		
Due to		
Central Tex. & Northw. Ry. Co.	$199,007 49	.....
Direct Navigation Co.	114,063 14	$143,347 46
Ft. Worth & New Orleans Ry. Co.	177,812 14	.....
Gal. Harris. & San. Ant. Ry. Co.	373,586 58	262,416 67
Galv. Hous. & North. Ry. Co.	.....	8 97
Gulf West. Tex. & Pacific Ry. Co.	50,662 70	56,077 82
Houston East & West. Tex. Ry. Co.	15,531 69	35,621 32
Houston & Tex. Cent. RR. Co.	356,969 98	.....
Iberia & Vermilion RR. Co.	15,687 81	6,033 99
N. Y. Tex & Mex. Ry. Co.	111,539 38	91,943 69
South. Pac. RR. Co. (of California)	8,847 69	.....
Tex. & New Orleans RR. Co.	5,539,998 69	3,051,460 01
Total	$6,963,707 29	$3,646,909 93
Due to Southern Pacific Company	$10,652,180 78	$8,800,427 35
CONTINGENT LIABILITIES—		
Individuals and companies	$12,499 47	$8,640 00
Unadjusted accounts	295,963 92	782,728 02
Principal of deferred payments on land contracts	4,502,928 47	4,045,030 97
Replacement funds	166,436 69	121,998 90
Appropriation for new equipment	847,800 00	.....
Total	$5,825,628 55	$4,958,397 89
Profit and Loss (No. 12 of pamphlet)	$55,311,155 16	$43,101,861 66
Total Liabilities	$694,705,824 90	$644,094,824 43

No. 23—REVIEW OF TRAFFIC—ALL LINES.

	June 30, 1901.	June 30, 1900.*	Increase.	Decrease.	Per Cent.
Average miles of road operated	8,654·97	8,215·32	439·65		5·38
PASSENGER TRAFFIC.					
1. Number of through and local passengers carried	11,505,090	9,914,429	1,591,661		16·05
2. Number of ferry-suburban passengers carried	15,910,023	15,348,722	561,301		3·66
3. Total number of passengers carried	27,416,113	25,263,151	2,152,962		8·52
4. Number of through and local passengers carried one mile	786,895,220	716,006,679	70,888,541		9·90
5. Number of ferry and suburban passengers carried one mile	148,248,106	142,485,119	5,762,987		4·04
6. Total passengers carried one mile	935,143,326	858,491,798	76,651,528		8·93
7. Number of passengers carried one mile per mile of road	108,047	104,499	3,548		3·39
8. Average distance carried—through and local passengers	68·39 miles	72·22 miles		3·83 miles	5·30
9. Average distance carried—ferry-suburban	9·32 miles	9·28 miles	0·04 miles		·43
10. Average distance carried—all passengers	34·11 miles	33·98 miles	0·13 miles		·38
11. Receipts from passengers	$18,862,094 27	$16,772,260 80	$2,089,833 47		12·46
12. Average amount received from each through and local passenger	$1 54	$1 58		$0·04	2 53
13. Average receipts per passenger per mile—through and local	2·246 cents	2·182 cents	·064 cents		2·93
14. Total receipts of passenger trains	$21,908,625 93	$20,178,580 52	$1,730,045 41		8·57
15. Receipts per mile of main track	$2,530 74	$2,456 21	$74 53		3·03
16. Receipts per *train* mile	$1 62	$1 61	$0 01		·62
17. Average number of through and local passengers per train	58·01	57 02	·99		1·74
FREIGHT TRAFFIC.					
18. Tons of commercial freight carried	14,067,162	11,989,652	2,077,510		17·33
19. Tons of company freight carried	3,658,470	3,446,458	212,012		6·15
20. Total tons carried	17,725,632	15,436,110	2,289,522		14·83
21. Tons of commercial freight carried one mile	4,873,257,728	4,237,333,126	635,924,602		15·01
22. Tons of company freight carried one mile	821,513,912	733,553,584	87,959,328		11·99
23. Total tons carried one mile	5,694,770,640	4,970,886,710	723,883,930		14·56
24. Ton miles per mile of road—all freight	653,802	601,025	52,777		8·78
25. Average distance hauled—all freight	321·27 miles	322·03 miles		0·76 miles	·24
26. Receipts from commercial freight	$48,564,840 22	$41,365,469 48	$7,199,370 74		17·40
27. Receipts from company freight	$1,666,242 69	$1,631,927 01	$34,315 68		2·10
28. Total receipts—all freight	$50,231,082 91	$42,997,396 49	$7,233,686 42		16·82
29. Average amount received from each ton—commercial freight	$3 45	$3 45			
30. Average receipts per ton mile—commercial freight	·997 cents	·976 cents	·021 cents		2·15
31. Receipts per mile of main track—all freight	$5,803 73	$5,236 21	$567 52		10·84
32. Receipts per *train* mile—all freight	$2 69	$2 50	$0 19		7·60
33. Average tons per train—all freight (per *train* mile)	305·34	289·01	16·33		5·60
34. Average tons per train—all freight (per *traffic* mile)	254·23	239·87	14·36		5·98
35. Average tons per loaded car—all freight	17·38	17·17	0·21		1·22

* Includes Houston & Texas Central RR. and lines in Texas subsidiary thereto.

No. 25—GENERAL OPERATING RESULTS—ALL LINES.

	June 30, 1901.	June 30, 1900.*	Increase.	Decrease.	Per Cent.
Average miles of road operated	8,654·97	8,215·32	439·65		5·35
RECEIPTS AND EXPENSES.					
(*Rail and Steamship Lines.*)					
1. Gross transportation receipts	$77,244,898 18	$88,689,817 69	$8,555,080 49		12·45
2. Operating expenses	49,098,026 84	44,954,210 02	4,143,816 82		9·22
3. Receipts over operating expenses	28,146,871 34	23,735,607 67	4,411,263 67		18·59
4. Percentage of operating expenses to gross receipts	63·56	65·44		1·88	2·96
(*Rail Lines only.*)					
5. Gross transportation receipts per mile of main track	$8,453 35	$7,945 56	$507 79		6·39
6. Operating expenses per mile of main track	5,313 62	5,132 32	181 30		3·53
7. Receipts over operating expenses per mile of main track	3,139 73	2,813 24	326 49		11·60
8. Gross transportation receipts per *train* mile	2 27	2 19	08		3·65
9. Operating expenses per *train* mile	1 43	1 42	01		·70
10. Receipts over operating expenses per *train* mile	84	77	07		·91
TRAIN AND TRAFFIC MILES.					
11. Locomotive miles run with passenger trains	13,204,999	12,259,376	945,623		7·71
12. Locomotive miles run with freight trains	17,624,044	16,309,350	1,314,694		8·06
13. Locomotive miles run with mixed trains	1,368,987	1,187,218	181,769		15·31
14. Total *train* miles	32,198,030	29,755,944	2,442,086		8·21
15. Locomotive miles light and helping passenger trains	935,175	830,973	104,202		12·54
16. Locomotive miles light and helping freight trains	3,749,656	3,523,834	225,822		6·41
17. Total *traffic* miles	36,887,861	34,110,751	2,772,110		8·12
18. Locomotive miles switching	8,281,495	7,234,852	1,046,643		14·46
19. Total *revenue locomotive* miles	45,164,356	41,345,603	3,818,753		9·27
CAR MILES.					
20. Mileage of all cars in passenger trains	83,413,429	76,925,301	6,488,128		8·43
21. Average number of cars in passenger trains	6·16	6·12	·04		·65
22. Mileage of cars in freight trains (loaded)	327,689,395	289,505,905	38,183,490		13·19
23. Mileage of cars in freight trains (empty)	127,586,985	109,660,446	17,926,539		16·35
24. Total mileage of all cars in freight trains	455,266,380	399,166,351	56,100,029		14·05
25. Average number of loaded cars per train	17·57	16·83	·74		4·39
26. Average number of empty cars per train	6·80	6·38	·42		6·58
27. Percentage of empty cars per train	38·70	37·91	·71		1·87
MISCELLANEOUS.					
28. Main. of way and structure per mile of main and second track	$1,161 20	$1,080 04	$81 16		7·51
29. Average cost of repairs per locomotive per annum	2,439 04	2,330 54	108 50		4·65
30. Av. cost of repairs of baggage, express and mail cars per annum	825 32	614 25	211 07		34·36
31. Average cost of repairs of passenger cars per annum	744 73	737 50	7 23		·97
32. Average cost of repairs of freight cars per annum	61 02	65 71		$4 69	7·11
33. Conducting transportation per *train* mile	80·65 cents	82·10 cents		1·47 cents	1·79
34. Conducting transportation per *revenue locomotive* mile	57·50 cents	59·08 cents		1·58 cents	2·67

* Includes Houston & Texas Central RR. and lines in Texas subsidiary thereto, and Oromwell S. S. Line.

Parrott Silver & Copper Co.—*Dividend again reduced.*—This company, controlled by the Amalgamated Copper Co., has declared a quarterly dividend of 5 per cent, payable Jan. 27, on its $2,298,500 capital stock. Last October 10 per cent, and last July 15 per cent, was paid.—V. 73, p. 725.

Pocahontas Coal & Coke Co.—*Official Statement.*—Judge Gary of the United States Steel Corporation on Thursday gave out the following:

The properties heretofore secured by the managers of the Pocahontas Coal Syndicate, consisting of about 350,000 acres of the very best fuel and coking coal which has ever been discovered and located on the lines of the Norfolk & Western Railway Co., have been sold and conveyed to the Pocahontas Coal & Coke Co., whose capital stock is owned or controlled by the said railway company. About 50,000 acres of these lands have been leased, on a royalty basis, to companies whose capital stock is owned or controlled by the United States Steel Corporation, and on them will, within the comparatively near future, be constructed at least 3,000 modern coke ovens, with a capacity of at least 1,500,000 tons of coke, together with necessary railroads, tipples, water works, electric plants, power plants, residences, stores and other improvements; and work will be commenced at once.

It is expected the consummation of these transactions will result in great benefit to the Norfolk & Western Ry. Co. and to the interests of the United States Steel Corporation. Although the royalties are small they are largely in excess per acre of the purchase price, with interest, so that the business of the coal company should be very profitable; and the freight receipts for transporting the coke to be produced, as well as a large tonnage of coal for fuel, should furnish a very large and steady and increasing income to the railway company.

The companies controlled by the United States Steel Corporation have by this lease secured, at a low royalty charge, sufficient coal of the best character and quality to provide, on the present basis of consumption, for about thirty years. This, with the Connellsville coal now owned, will, on the same basis, furnish the necessary supply of coke for upwards of sixty years; and it now corresponds with the iron ore supply. Pocahontas coal is very high in carbon, of good physical structure for coke, practically smokeless, and the demand for this coal, for fuel and coke both, has been steadily growing, and at present greatly exceeds the supply.

The bonds to be issued are described under the caption of the Norfolk & Western Railway on page 41.

Pressed Steel Car Co.—*Directors.*—The three vacancies in the board have been filled by the election of Judge James H. Reed and T. H. Given of Pittsburg and H. E. Moller of New York. Judge Reed is a director of the United States Steel Corporation.—V. 73, p. 1316.

Rochester (N. Y.) Telephone Co.—*Increase of Stock.*—This company, incorporated Nov. 24, 1899, has filed a certificate of increase of capital stock from $400,000 to $700,000.

Superior Consolidated Land Co.—*Sale.*—Judge Romanzo Bunn in the Federal Court for the Western District of Wisconsin, has ordered the foreclosure sale of this company's property.—V. 66, p. 83.

Troy Steel Co.—*Sale Feb. 6.*—The foreclosure sale is advertised for Feb. 6 at Albany, N. Y.—V. 71, p. 1124.

Twin City Telephone Co. of Minneapolis and St. Paul.—*Particulars as to Bond Issue.*—The bonds offered by Trowbridge & Niver Co. of Chicago and Boston through advertisement in last week's CHRONICLE are part of an issue limited absolutely to $1,000,000, and described as follows:

The bonds are first mortgage gold 5s, with interest payable Jan. 1 and July 1, except $100,000 (Nos. 501 to 900), on which it is payable quarterly (Q.-J.) Of the total authorized issue, ($1,000,000) Nos. 1 to 500 of $1,000 each, $500,000, mature in instalments of from $25,000 to $40,000 yearly on July 1 from 1911 to 1925, both inclusive. The remaining $500,000 [including $250,000 reserved for future extensions, etc.] is in denominations of $100 ($25,000, Nos. 501 to 750, inclusive) and $500 ($475,000, Nos. 751 to 1700, inclusive), and matures July 1, 1926, but is subject to call, in whole or in part, at 105 and interest on July 1, 1911, or any interest day thereafter.

The Royal Trust Co. of Chicago is mortgage trustee.—V. 73, p. 1364.

United States Rubber Co.—See George Watkinson & Co. below (compare V. 71, p. 37).

Prices Advanced.—The company on Jan. 1 advanced its list prices about 8 per cent in order, as a circular says, to bring the list up to a basis at which goods can be manufactured without loss.—V. 73, p. 1318.

(George) Watkinson & Co. of Philadelphia (Rubber Shoes).—*Assignment.*—This concern, established in 1896, and having, it is stated, a daily capacity of 6,500 pairs of rubber boots and shoes, filed on Tuesday a petition in voluntary bankruptcy. The liabilities are estimated at $1,447,685 and assets at $1,048,512.

—Otis, Wilson & Co., Chicago, offer $500,000 United States of Mexico Government internal redeemable 5 per cent silver bonds. The facts regarding these bonds are very fully set forth in the page advertisement elsewhere. The bonds are offered at $410 American money and accrued interest for each $1,000 Mexican silver bond, and at the present price of silver the yield is 5¼ per cent. The interest is payable in Mexico or London. Messrs. Otis, Wilson & Co. will cash the coupons one week before maturity at the prevailing market value of a Mexican silver dollar.

—The statement of the Morristown Trust Co., Morristown, N. J., as of Jan. 2, 1902, may be found in the advertisement of the company on another page. The total resources were $5,979,065, the deposits $3,855,517. The company pays 3 per cent interest on accounts subject to check.

—Redmond, Kerr & Co. offer, in an advertisement on page xiv., a number of issues of securities especially selected to meet the views of careful investors. Details and descriptive circulars can be had on application at either their New York, Philadelphia or Chicago office.

—Lee, Higginson & Co., of Boston, have compiled a highly interesting statement in circular form respecting the Manhattan Railway Company and the outlook for its future.

—Edwin L. Lobdell & Co., Chicago brokers, have issued a very attractive circular regarding the merits of National Biscuit Company stock as an investment security.

—Attention is called to a choice list of investment bonds advertised in another column by Messrs. Blodget, Merritt & Co., Boston and New York.

—A selected list of investment offerings to yield 4 to 5 per per cent is advertised on page xi by Spencer Trask & Co., New York and Albany.

—Mr. William L. McKenna has been made a member of the firm of Redmond, Kerr & Co.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 3, 1902.

During the past week the attention of manufacturers and dealers has been quite generally given to the invoicing of stocks on hand and preparing for the new year. The volume of new business transacted has accordingly been very moderate, but with the outlook considered favorable for the speedy resumption of active trading as the month progresses, the undertone of confidence has continued quite pronounced; prices generally have been well maintained. Pig iron has been reported as ruling particularly strong, with many looking for an advance in prices, owing to the increasing cost of coke. In the speculative markets business has been quiet. Cotton values have shown a tendency to sag, the result of a larger movement of the crop than had been expected.

Stocks of Merchandise.	*Jan. 1,* 1902.	*Dec. 1,* 1901.	*Jan. 1,* 1901.
Pork.........................bbls.	......	......	7,886
Lard.........................tcs.	9,318	6,119	9,200
Tobacco, domestic ....hhds.	950	1,086	6,820
Coffee, Rio..................bags.	1,758,394	1,465,227	638,054
Coffee, other................bags.	197,387	197,920	105,253
Coffee, Java, &c............mats.	93,383	51,969	143,772
Sugar........................hhds.	None.	561	None.
Sugar..................bags, &c.	84,892	188,800	None.
Molasses, foreign ....hhds.	None.	None.	None.
Hides.........................No.	32,100	27,400	71,000
Cotton.......................bales.	112,268	82,645	85,589
Rosin........................bbls.	33,293	17,603	35,976
Spirits turpentine..........bbls.	3,581	2,077	3,282
Tar..........................bbls.	1,110	468	885
Rice, E. I...................bags.	3,000	2,100	5,100
Rice, domestic ....bbls.	6,200	6,000	5,300
Linseed......................bags.	None.	None.	None.
Saltpetre....................bags.	2,300	2,100	3,400
Manila hemp..................bales.	6,618	2,104	11,182
Sisal hemp...................bales.	6,021	2,871	2,709
Jute butts...................bales.	None.	None.	100
Flour............bbls. and sacks	113,500	97,000	104,000

Lard on the spot has had only a small sale, and under moderate offerings prices have weakened. The close was dull at 10·15c. for prime Western and 9·50@9·70c. for prime City. The demand for refined lard has shown no improvement and prices have weakened to 10·30c. for refined for the Continent. Speculation in the market for contracts has been moderately active and under realizing sales by longs prices have declined. Deliveries on contracts have been large. The close was quiet.

DAILY CLOSING PRICES OF LARD FUTURES.

	Sat.	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri*
December....................	10·37	10·40	......	Holi-	......	......
January.....................	......	......	10·22	day.	10·20	10·15

Pork has continued to meet with only a small jobbing sale, but prices have not changed from $16 50@17 50 for mess. Cut meats have been quiet and slightly easier. Tallow has been dull at 6@6⅛c. Cotton seed oil has advanced but the close was quiet at 41½@42c. for prime yellow. Butter has been quiet but steady. Cheese has had a fair sale at hardening prices. Fresh eggs have held steady.

Brazil grades of coffee have been unsettled, the result of sharp fluctuations in the speculative market and aggressive operations on both sides of the market by the leading bull and bear interests. Business has been quiet, the season of the year and the large supplies in sight holding buyers in check, despite the reports of a prospective reduced yield from the next Brazil crop. The close was quiet at 7c. for Rio No. 7. West India growths have been firmly held, with good Cucuta quoted at 9 @ 9¼c. East India growths have been firm but quiet. Speculation in the market for contracts have been fairly active, the result of freer trading by the long interests; prices have weakened slightly. Following are the closing asked prices:

Jan..............	6·70c.	June............	7·05c.	Sept..............	7·35c.
March	6·80c.	July	7·15c.	Oct	7·45c.
May..............	7·00c.	Aug..............	7·25c.	Dec	7·55c.

Raw sugars have been dull and easy, closing at 3⅝c. for centrifugals, 96-deg. test, and 3 5 32c. for muscovado, 89-deg. test. Refined sugar has been in moderate demand, but the close was quiet at 4·75c. for granulated. Other staple groceries have been without important changes.

Kentucky tobacco has been firmly held. Spot stocks have been light; receipts have been limited, and there has been some buying for export to Hayti. Seed leaf tobacco has had only a small sale, but there has been no attempt to push sales and prices have been well maintained. Foreign tobacco has been quiet.

Straits tin has been quiet and at the close, under weaker foreign advices, prices declined to 22·75@23·30c. Ingot copper has been weak and unsettled; quoted prices have been lowered to 12½c. for Lake. Lead has been quiet and unchanged at 4c. Spelter has declined to 4·30c., closing quiet. Pig iron has been in good demand and strong at $13@16.

Refined petroleum has been unchanged, closing steady at 7·20c. in bbls., 8·30c. in cases and 4·65c. in bulk. Naphtha has been unchanged at 9·05c. Credit balances have been unchanged at $1 15. Spirits of turpentine has further advanced on strong Southern advices, closing at 39½@40c. Rosins have been quiet at $1 55 for common and good strained. Wool has been firmly held but business has been limited. Hops have been quiet but steady.

COTTON.

FRIDAY NIGHT, January 3, 1902.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening the total receipts have reached 291,314 bales, against 299,256 bales last week and 292,433 bales the previous week, making the total receipts since the 1st of Sept., 1901, 4,891,493 bales, against 4,658,702 bales for the same period of 1900-1, showing an increase since Sep. 1, 1901, of 232,791 bales.

Receipts at—	*Sat.*	*Mon.*	*Tues.*	*Wed.*	*Thurs.*	*Fri.*	*Total.*
Galveston......	10,796	17,302	18,980	6,295	4,359	16,262	73,994
Sab. Pass, &c.	......	......	13,643	......	......	1,186	14,829
New Orleans...	26,496	12,635	22,381	5,883	8,733	9,972	86,100
Mobile.........	750	393	1,573	427	1	1,087	4,231
Pensacola, &c.	......	......	8,723	......	......	249	8,972
Savannah......	4,687	7,343	10,043	5,237	......	11,192	38,502
Brunsw'k,&c	......	......	7,964	......	......	6,412	14,376
Charleston....	705	4,881	2,959	......	552	2,109	11,206
Pt. Royal,&c	......	......	......	......	......	......	......
Wilmington....	1,951	2,699	929	794	736	676	7,785
Wash'ton,&c	......	......	......	......	......	23	23
Norfolk	3,233	2,972	1,383	1,883	1,512	3,825	14,808
N'p't News, &c.	......	......	397	......	......	493	890
New York......	149	656	59	384	1,511	908	3,667
Boston.........	756	735	674	1,903	......	1,132	5,200
Baltimore	......	......	......	......	......	4,926	4,926
Philadel'a, &c..	900	93	159	......	528	125	1,805
Tot. this week	50,423	49,709	89,867	22,806	17,932	60,577	291,314

The following shows the week's total receipts, the total since Sept. 1, 1901, and the stock to-night, compared with last year.

Receipts to Jan. 3.	1901-02		1900-01.		*Stock.*	
	This week.	*Since Sep.* 1, 1901.	*This week.*	*Since Sep.* 1, 1900.	1902.	1901.
Galveston...	73,994	1,403,552	45,869	1,260,341	257,100	245,687
Sab. P., &c.	14,829	42,189	984	21,613	......	......
New Orleans	86,100	1,351,681	62,171	1,538,037	340,716	374,911
Mobile	4,231	121,411	2,372	93,040	35,487	32,715
P'sacola, &c.	8,972	119,004	11,997	84,637	......	......
Savannah...	38,502	831,897	19,220	701,168	152,500	130,504
Br'wick,&c	14,376	104,028	1,991	62,620	6,241	8,813
Charleston..	11,205	202,899	2,463	183,657	31,055	23,004
P.Royal,&c	......	1,317	11	569	......	......
Wilmington	7,785	215,428	731	207,042	16,920	7,610
Wash'n, &c.	23	345	13	477	......	......
Norfolk	14,808	301,024	6,868	266,378	48,488	34,669
N'port N.,&c	890	11,435	637	28,595	5	5,756
New York..	3,667	70,413	7,964	46,552	118,858	90,179
Boston......	5,200	51,936	10,184	121,734	47,000	58,000
Baltimore ..	4,926	46,625	3,398	30,347	15,178	11,697
Philadel.&c	1,805	16,309	1,162	11,895	3,349	4,483
Totals......	291,314	4,891,493	178,035	4,658,702	1,072,897	1,027,928

In order that comparison may be made with other years, we give below the totals at leading ports for six seasons.

Receipts at—	1902	1901.	1900.	1899	1898.	1897.
Galves'n,&c.	88,823	46,853	44,605	99,336	55,853	31,182
New Orleans	86,100	62,171	40,328	78,537	117,484	53,042
Mobile......	4,231	2,372	3,580	5,147	18,321	3,738
Savannah...	38,502	19,220	21,439	28,730	29,771	17,093
Chas'ton, &c	11,206	2,474	2,291	9,160	12,858	10,879
Wilm'ton, &c	7,808	744	2,370	1,976	5,094	2,740
Norfolk......	14,808	6,868	11,440	15,066	15,185	18,497
N. News, &c.	890	637	1,948	387	694	343
All others...	38,946	36,696	20,710	47,571	45,013	24,826
Tot. this wk.	291,314	178,035	148,711	285,960	300,273	167,340
Since Sept. 1	4891,493	4658,702	4064,790	6085,935	5873,737	5119,790

The exports for the week ending this evening reach a total of 209,294 bales, of which 100,581 were to Great Britain, 35,567 to France and 73,146 to the rest of the Continent. Below are the exports for the week and since Sept. 1, 1901.

Exports from—	*Week Ending Jan. 3, 1902. Exported to—*				*From Sept. 1, 1901, to Jan. 3, 1902. Exported to—*			
	Great Brit'n.	*France*	*Continent.*	*Total Week.*	*Great Britain.*	*France*	*Continent.*	*Total.*
Galveston....	18,371	18,194	2,962	39,557	558,725	213,577	287,487	1,064,799
Sab. Pass, &c.	4,545	......	8,700	13,245	11,595	......	17,166	28,761
New Orleans.	26,776	15,842	24,103	66,721	479,405	164,426	322,147	966,978
Mobile........	......	......	......	......	39,705	......	15,767	55,472
Pensacola....	......	......	5,625	5,625	48,150	7,674	49,360	105,184
Savannah.....	......	......	......	......	158,434	31,091	331,906	521,431
Brunswick ...	7,684	1,531	6,199	15,414	54,274	5,049	20,183	79,506
Charleston...	3,720	......	5,476	9,196	33,608	......	57,525	91,133
Port Royal...	......	......	......	......	......	......	......	......
Wilmington...	11,184	......	5,903	17,087	95,137	......	98,849	193,986
Norfolk.......	2,765	......	......	2,765	10,996	......	1,800	12,796
N'port N., &c.	773	......	......	773	18,861	......	......	18,861
New York....	19,048	......	6,355	25,403	180,583	10,066	109,221	299,870
Boston	3,384	......	......	3,384	84,360	......	1,755	86,115
Baltimore....	1,579	......	......	1,579	28,359	400	18,374	47,133
Philadelphia.	......	......	......	......	3,916	......	1,603	5,519
San Fran., &c.	452	......	7,793	8,245	451	......	65,007	65,459
Total.......	100,581	35,567	73,146	209,294	1,805,500	437,282	1,399,210	3,642,002
Total, 1900-01.	76,068	9,515	77,776	163,359	1,694,072	374,507	1,231,216	3,300,095

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Messrs. Lambert & Barrows, Produce Exchange Building.

Jan. 3 at—	ON SHIPBOARD, NOT CLEARED FOR—						Leaving stock.
	Great Britain	Fr'nce	Germany.	Other For'gn	Coastwise.	Total.	
New Orleans	23,470	20,877	14,130	10,614	426	69,517	271,199
Galveston	49,887	24,010	18,760	6,319	7,123	106,099	151,001
Savannah	14,600	.....	5,800	.....	2,000	22,400	130,100
Charleston	8,000	.....	.....	.....	1,500	9,500	21,555
Mobile	7,000	.....	4,000	.....	.....	11,000	24,487
Norfolk	.....	.....	.....	.....	18,500	18,500	29,988
New York	2,450	.....	425	500	.....	3,385	115,473
Other ports	10,000	.....	8,000	3,000	.....	21,000	67,693
Total 1902	115,407	44,887	51,125	20,433	29,549	261,401	811,496
Total 1901	60,512	39,704	68,026	17,004	19,404	204,650	823,278
Total 1900	53,726	29,180	—98,936—		20,042	201,934	365,366

Speculation in cotton for future delivery has been on a moderate scale only, with a gradual sagging of prices. The movement of the crop was the principal factor which discouraged the bull interest. The receipts for the week prove to be much in excess of the expectations of those who were looking for an improvement in prices; in fact the amount of cotton that came into sight during the week showed a material increase over the corresponding week last year. As a result of the larger movement of the crop than was anticipated by many, there has been some selling to liquidate long contracts under which prices have yielded. Prospects have been reported promising for a fairly satisfactory condition of business in the cotton goods trade here and in Europe; nevertheless spinners show no disposition to enter the cotton market as extensive buyers, preferring to pursue the policy of purchasing supplies as they were needed to meet their current wants. To-day there was a further weakening in prices, reflecting easier advices from Liverpool and continued liquidation by recent speculative buyers, due to the movement of the crop being in excess of their expectations. The close was barely steady at a net decline for the day of 11@14 points. Cotton on the spot has been quiet and easier, closing at 8 5-16c. for middling uplands.

The rates on and off middling, as established Nov. 20, 1901, by the Revision Committee, at which grades other than middling may be delivered on contract, are as follows.

Fair	c. 1·14 on	Good Middling Tinged	Even
Middling Fair	0·80 on	Strict Good Mid. Tinged	c. 0·20 on
Strict Good Middling	0·50 on	Strict Middling Tinged	0·06 off
Good Middling	0·32 on	Middling Tinged	0·12 off
Strict Low Middling	0·14 off	Strict Low Mid. Tinged	0·34 off
Low Middling	0·38 off	Middling Stained	0·50 off
Strict Good Ordinary	0·72 off	Strict Low Mid. Stained	1·06 off
Good Ordinary	1·00 off	Low Middling Stained	1·50 off

On this basis the official prices for a few of the grades for the past week—Dec. 28 to Jan. 3—would be as follows.

UPLANDS.	Sat.	Mon	Tues	Wed	Th	Fri.
Good Ordinary	7·50	7·44	7·44	Holiday.	7·44	7·31
Low Middling	8·12	8·06	8·06		8·06	7·93
Middling	8 1/2	8 7/16	8 7/16		8 7/16	8 5/16
Good Middling	8·32	8·76	8·76		8·76	8·63
Middling Fair	9·30	9·24	9·24		9·24	9·11

GULF.	Sat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary	7·75	7·69	7·69	Holiday.	7·69	7·56
Low Middling	8·37	8·31	8·31		8·31	8·18
Middling	8 3/4	8 11/16	8 11/16		8 11/16	8 9/16
Good Middling	9·07	9·01	9·01		9·01	8·88
Middling Fair	9·55	9·49	9·49		9·49	9·36

STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Low Middling	7·00	6·94	6·94	Holiday.	6·94	6·81
Middling	8·00	7·94	7·94		7·94	7·81
Strict Low Middling Tinged	8·16	8·10	8·10		8·10	7·97
Good Middling Tinged	8·50	8·44	8·44		8·44	8·31

The quotations for middling upland at New York on Jan. 3 for each of the past 32 years have been as follows.

1902	c. 8 5/16	1894	c. 8	1886	c. 9 3/16	1878	c. 11 5/16
1901	10 1/8	1893	9 7/8	1885	11 1/8	1877	12 3/8
1900	7 3/8	1892	7 13/16	1884	10 9/16	1876	13 1/4
1899	5 7/8	1891	9 5/16	1883	10 1/8	1875	14 1/4
1898	5 13/16	1890	10 1/4	1882	11 7/8	1874	16 1/4
1897	7 3/16	1889	9 3/4	1881	11 15/16	1873	20 3/4
1896	8 9/16	1888	10 9/16	1880	12	1872	20 3/8
1895	5 11/16	1887	9 1/8	1879	13 7/16	1871	15 1/4

NOTE.—On Oct. 1, 1874, grades of cotton as quoted were changed. According to the new classification Middling was on that day quoted 3/8c. lower than Middling of the old classification.

MARKET AND SALES.

The total sales of cotton on the spot each day during the week are indicated in the following statement. For the convenience of the reader we also add columns which show at a glance how the market for spots and futures closed on same days.

	SPOT MARKET CLOSED.	FUTURES MARKET CLOSED.	SALES OF SPOT & CONTRACT			
			Export.	Consump.	Contract.	Total.
Saturday	Quiet	Steady	1,046	.....	.....	1,046
Monday	Quiet at 1/16 dec.	B'rly steady.	....	110	2,500	2,610
Tuesday	Steady	Quiet	....	1,115	5,000	6,115
Wednesday	.....	.....	.. Holi	day	.....	.....
Thursday	Quiet	Quiet	....	506	9,800	10,306
Friday	Quiet at 1/16 dec.	B'rly steady.	....	....	....	....
Total	.....	.....	1,046	1,731	17,300	20,077

FUTURES.—Highest, lowest and closing prices at New York.

	Saturday, Dec. 28.	Monday, Dec. 30.	Tuesday, Dec. 31.	Wednesday, Jan. 1.	Thursday, Jan. 2.	Friday, Jan. 3.	Week.
DECEMBER— Range	— @ —	8·01 @ 8·03	— @ —	HOLIDAY	— @ —	— @ —	8·01 @ 8·03
Closing	8·11 @ 8·12	7·99 @ 8·01	— @ —		— @ —	— @ —	7·99 @ 8·01
JANUARY— Range	8·02 @ 8·10	8·07 @ 8·03	7·93 @ 8·02		7·97 @ 8·04	7·94 @ 7·88	7·93 @ 8·10
Closing	8·10 @ 8·11	7·99 @ 8·00	8·01 @ 8·03		7·96 @ 7·97	7·82 @ 7·83	8·01 @ 8·03
FEBRUARY— Range	8·09 @ —	8·05 @ —	7·98 @ —		8·01 @ —	7·88 @ 7·94	7·88 @ 8·09
Closing	8·13 @ 8·15	8·01 @ 8·06	8·02 @ 8·08		8·03 @ 8·03	7·88 @ 7·91	7·88 @ 8·09
MARCH— Range	8·14 @ 8·15	8·10 @ 8·15	8·04 @ 8·14		8·07 @ 8·12	7·92 @ 8·06	7·92 @ 8·15
Closing	8·17 @ 8·18	8·10 @ 8·15	8·11 @ 8·12		8·07 @ 8·08	7·86 @ 7·94	7·86 @ 8·15
APRIL— Range	8·18 @ 8·20	8·15 @ 8·16	8·08 @ 8·09		8·11 @ —	7·96 @ 8·10	7·96 @ 8·20
Closing	8·21 @ 8·23	8·12 @ 8·14	8·12 @ 8·17		8·11 @ 8·13	7·97 @ 8·10	7·97 @ 8·20
MAY— Range	8·20 @ 8·25	8·16 @ 8·21	8·11 @ 8·22		8·13 @ 8·19	8·01 @ 8·15	8·01 @ 8·25
Closing	8·24 @ 8·25	8·17 @ 8·18	8·18 @ 8·19		8·16 @ 8·19	8·02 @ 8·15	8·02 @ 8·25
JUNE— Range	8·26 @ —	8·20 @ 8·24	8·14 @ 8·23		8·19 @ 8·21	— @ 8·10	8·10 @ 8·26
Closing	8·25 @ 8·26	8·18 @ 8·19	8·20 @ 8·21		8·18 @ 8·18	8·03 @ 8·05	8·03 @ 8·26
JULY— Range	8·23 @ 8·29	8·20 @ 8·25	8·15 @ 8·25		8·16 @ 8·23	8·05 @ 8·17	8·05 @ 8·29
Closing	8·25 @ 8·29	8·20 @ 8·21	8·22 @ 8·23		8·17 @ 8·20	8·05 @ 8·08	8·05 @ 8·29
AUGUST— Range	8·12 @ 8·18	8·09 @ 8·18	8·01 @ 8·13		8·05 @ 8·10	7·91 @ 8·04	7·91 @ 8·18
Closing	8·17 @ 8·18	8·07 @ 8·09	8·09 @ 8·10		8·06 @ 8·07	7·92 @ 7·93	7·92 @ 8·18
SEPTEMBER— Range	7·90 @ —	7·85 @ 7·90	7·75 @ 7·90		7·80 @ 7·85	7·69 @ 7·77	7·69 @ 7·90
Closing	7·75 @ 7·83	7·83 @ 7·85	7·88 @ 7·92		7·80 @ —	7·69 @ 7·74	7·69 @ 7·92
OCTOBER— Range	— @ —	— @ —	7·58 @ 7·69		— @ —	— @ —	7·58 @ 7·69
Closing	7·60 @ 7·68	7·75 @ 7·83	7·68 @ 7·72		7·60 @ 7·65	7·58 @ 7·60	7·58 @ 7·72
NOVEMBER— Range	— @ —	— @ —	— @ —		— @ —	— @ —	— @ —
Closing	— @ —	— @ —	— @ —		— @ —	— @ —	— @ —

THE VISIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Foreign stocks, as well as the afloat, are this week's returns, and consequently all foreign figures are brought down to Thursday evening. But to make the total the complete figures for to-night (Jan. 3), we add the item of exports from the United States, including in it the exports of Friday only.

	1902.	1901.	1900.	1899.
Stock at Liverpool.....bales.	828,000	682,000	720,000	1,370,000
Stock at London	5,000	13,000	2,000	3,000
Total Great Britain stock.	833,000	695,000	722,000	1,373,000
Stock at Hamburg	13,000	15,000	18,000	16,000
Stock at Bremen	253,000	203,000	202,000	373,000
Stock at Amsterdam	.....	.....	2,000	3,000
Stock at Rotterdam	200	200	300	200
Stock at Antwerp	3,000	5,000	6,000	7,000
Stock at Havre	166,000	127,000	276,000	239,000
Stock at Marseilles	2,000	3,000	4,000	4,000
Stock at Barcelona	73,000	29,000	77,000	42,000
Stock at Genoa	30,000	45,000	48,000	46,000
Stock at Trieste	2,000	3,000	5,000	10,000
Total Continental stocks	542,200	430,200	638,300	740,200
Total European stocks	1,375,200	1,125,200	1,360,300	2,113,200
India cotton afloat for Europe	36,000	66,000	17,000	44,000
Amer. cotton afloat for E'rope.	642,000	540,000	500,000	978,000
Egypt, Brazil, &c., aft. for E'pe	64,000	32,000	55,000	41,000
Stock in Alexandria, Egypt	227,000	180,000	203,000	258,000
Stock in Bombay, India	234,000	265,000	270,000	225,000
Stock in United States ports	1,072,897	1,027,928	1,067,300	1,231,758
Stock in U. S. interior towns	698,606	811,438	815,724	739,579
United States exports to-day	7,300	26,872	54,764	29,365
Total visible supply	4,357,003	4,074,438	4,343,088	5,659,902
Of the above, totals of American and other descriptions are as follows:				
American—				
Liverpool stock.....bales.	741,000	597,000	574,000	1,265,000
Continental stocks	508,000	399,000	604,000	695,000
American afloat for Europe	642,000	540,000	500,000	978,000
United States stock	1,072,897	1,027,928	1,067,300	1,231,758
United States interior stocks.	698,606	811,438	815,724	739,579
United States exports to-day	7,300	26,872	54,764	29,365
Total American	3,669,803	3,402,238	3,615,788	4,938,702
East Indian, Brazil, &c.—				
Liverpool stock	87,000	85,000	146,000	105,000
London stock	5,000	13,000	2,000	3,000
Continental stocks	34,200	31,200	34,300	45,200
India afloat for Europe	36,000	66,000	17,000	44,000
Egypt, Brazil, &c., afloat	64,000	32,000	55,000	41,000
Stock in Alexandria, Egypt	227,000	180,000	203,000	258,000
Stock in Bombay, India	234,000	265,000	270,000	225,000
Total East India, &c.	687,200	672,200	727,300	721,200
Total American	3,669,803	3,402,238	3,615,788	4,938,702
Total visible supply	4,357,003	4,074,438	4,343,088	5,659,902
Middling Upland, Liverpool	4 17/32d.	5 17/32d.	4 15/32d.	3 3/32d.
Middling Upland, New York	8 5/16c.	10 1/8c.	7 11/16c.	5 7/8c.
Egypt Good Brown, Liverpool	7 1/2d.	8 3/4d.	7 1/16d.	5 3/8d.
Peruv. Rough Good, Liverpool	7d.	7 3/4d.	7 1/2d.	6 1/4d.
Broach Fine, Liverpool	4 15/32d.	5 9/16d.	4 7/16d.	3 5/16d.
Tinnevelly Good, Liverpool	4 9/16d.	5 3/16d.	4 1/4d.	3 1/16d.

Continental imports past week have been 154,000 bales.

The above figures indicate an *increase* in 1902 of 282,565 bales as compared with same date of 1901, a gain of 13,915 bales from 1900 and a decline of 1,302,899 bales from 1899.

AT THE INTERIOR TOWNS the movement—that is the receipts for the week and since September 1, the shipments for the week and the stocks to-night, and the same items for the corresponding period of 1900-01—is set out in detail below.

Towns.		Movement to January 3, 1902 — Receipts. This week.	Since Sept. 1,'01.	Shipm'ts This week.	Stocks Jan. 3.	Movement to January 4, 1901 — Receipts. This week.	Since Sept. 1,'00.	Shipm'ts This week.	Stocks Jan. 4.
Eufaula,	ALABAMA...	175	15,874	215	2,597	60	8,992	......	2,876
Montgomery,	" ...	2,611	138,487	3,459	24,585	1,551	123,023	1,666	37,232
Selma,	" ...	327	62,736	3,326	12,348	207	58,154	414	23,623
Helena,	ARKANSAS..	1,444	42,931	2,007	15,636	657	52,154	964	15,705
Little Rock,	" ...	8,478	161,508	9,896	53,221	7,092	144,287	5,366	37,572
Albany,	GEORGIA ...	328	28,422	256	4,409	47	27,259	35	9,999
Athens,	" ...	1,524	56,978	2,772	20,539	212	50,090	635	16,235
Atlanta,	" ...	5,774	118,491	3,577	19,982	2,343	94,726	1,449	16,603
Augusta,	" ...	7,510	234,160	7,357	53,594	1,791	208,917	8,083	59,147
Columbus,	" ...	787	44,401	806	16,796	574	47,900	382	27,252
Macon,	" ...	1,075	57,531	685	10,987	329	49,860	466	11,583
Rome,	" ...	1,498	40,498	1,547	3,639	497	32,534	570	4,513
Louisville, net	KENTUCKY.	203	2,994	48	560	601	5,482	1	1,175
Shreveport,	LOUISIANA .	8,626	155,151	7,962	35,188	7,035	205,735	2,068	47,042
Columbus,	MISSISSIPPI.	722	27,935	1,562	9,448	493	22,356	554	6,616
Greenville,	" ...	1,976	52,287	2,772	18,971	1,670	48,237	649	24,546
Meridian,	" ...	902	36,378	1,134	20,513	226	15,527	750	12,500
Natchez,	" ...	1,524	54,227	2,278	15,118	978	51,322	628	22,106
Vicksburg,	" ...	2,950	71,774	3,252	29,276	2,416	63,306	2,219	32,599
Yazoo City,	" ...	1,455	47,282	3,099	19,987	658	36,089	14	23,096
St. Louis,	MISSOURI...	35,243	453,086	37,279	50,468	25,955	641,040	27,040	73,664
Charlotte,	N.CAROLINA	122	14,655	122	......	31	14,682	31	......
Raleigh,	" ...	75	7,329	......	1,745	147	13,222	534	1,960
Cincinnati,	OHIO.........	10,759	116,516	9,795	20,442	10,175	119,891	10,821	10,996
Greenwood,	S.CAROLINA	123	15,444	111	2,195	......	11,555	......	3,184
Memphis,	TENNESSEE..	21,746	439,519	24,546	108,167	11,945	492,972	15,024	159,701
Nashville,	" ...	163	9,359	100	716	......	6,102	218	153
Brenham,	TEXAS.......	223	50,847	630	3,916	282	39,098	1,224	3,284
Dallas,	" ...	3,853	80,325	4,544	4,355	1,857	111,779	2,153	4,961
Houston,	" ...	55,525	1,495,186	64,312	114,554	56,286	1,597,403	60,777	113,909
Paris,	" ...	1,703	69,108	6,541	4,654	1,782	90,663	1,294	7,604
Total 31 towns.........		179,430	4,201,419	205,990	698,606	137,897	4,484,337	146,099	811,438

The above totals show that the interior stocks have *decreased* during the week 26,560 bales, and are to-night 112,832 bales *less* than at same period last year. The receipts at all towns have been 41,533 bales *more* than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SEPT. 1.—We give below a statement showing the overland movement for the week and since Sept. 1, as made up from telegraphic reports Friday night. The results for the week ending Jan. 3 and since Sept. 1 in the last two years are as follows.

January 3.	1901-1902. Week.	Since Sept. 1.	1900-1901. Week.	Since Sept. 1.
Shipped—				
Via St. Louis..................	35,243	435,250	27,040	576,179
Via Cairo..................	4,814	69,373	6,636	142,854
Via Paducah..................	......	24	623	4,823
Via Rock Island..................	1,400	19,635	1,550	42,511
Via Louisville..................	8,576	95,886	4,937	77,398
Via Cincinnati..................	5,954	53,785	4,962	42,786
Via other routes, &c..................	11,567	177,019	13,796	146,935
Total gross overland..............	67,554	850,972	59,544	1,033,486
Deduct shipments—				
Overland to N. Y., Boston, &c..	15,598	185,283	22,708	210,528
Between interior towns..........	922	32,948	3,623	75,943
Inland, &c., from South..........	1,224	23,622	1,786	22,774
Total to be deducted..............	17,744	241,853	28,117	309,245
Leaving total net overland*..	49,810	609,119	31,427	724,241

* Including movement by rail to Canada.

The foregoing shows the week's net overland movement this year has been 49,810 bales, against 31,427 bales for the week in 1901, and that for the season to date the aggregate net overland exhibits a decrease from a year ago of 115,122 bales.

In Sight and Spinners' Takings.	1901-1902. Week.	Since Sept. 1.	1900-1901. Week.	Since Sept. 1.
Receipts at ports to Jan. 3..........	291,314	4,891,493	178,035	4,658,702
Net overland to Jan. 3..............	49,810	609,119	31,427	724,241
Southern consumption to Jan. 3..	37,000	620,000	32,000	542,000
Total marketed..................	378,124	6,120,612	241,462	5,924,943
Interior stocks in excess..........	*26,560	569,301	8,202	766,811
Came into sight during week.	351,564	......	233,260	......
Total in sight Jan. 3..........	......	6,689,913	......	6,691,754
North'n spinners tak'gs to Jan. 3..	79,163	997,575	70,397	1,118,720

* Decrease during week.

Movement into sight in previous years.

Week—	Bales.	Since Sept. 1—	Bales.
1899-00—Jan. 5..........	208,008	1899-00—Jan. 5.........	6,000,031
1898-99—Jan. 6..........	355,137	1898-99—Jan. 6.........	8,001,916
1897-98—Jan. 7..........	356,201	1897-98—Jan. 7.........	7,584,376
1896-97—Jan. 8..........	169,047	1896-97—Jan. 8.........	6,493,778

QUOTATIONS FOR MIDDLING COTTON AT OTHER MARKETS.—Below are closing quotations of middling cotton at Southern and other principal cotton markets for each day of the week.

Week ending Jan. 3.	CLOSING QUOTATIONS FOR MIDDLING COTTON ON— Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galveston...	8	8	8	Holiday	8	7 7/8
New Orleans	8 1/16	8	8		8	7 7/8
Mobile	7 7/8	7 7/8	7 7/8		7 7/8	7 7/8
Savannah...	7 7/8	7 7/8	7 7/8		7 7/8	7 13/16
Charleston ..	8	7 7/8@8	8		......	......
Wilmington.	7 7/8	7 7/8	7 7/8		7 7/8	7 7/8
Norfolk	8 1/16	8 1/16	8		8	7 15/16
Boston	8 1/2	8 1/2	8 7/16		8 7/16	8 7/16
Baltimore ..	8 1/4	8 1/4	8 1/4		8 1/4	8 1/4
Philadelphia	8 3/4	8 11/16	8 11/16		8 11/16	8 9/16
Augusta	8 1/8	8 1/16@8 1/8	8@8 1/16		8@8 1/16	8
Memphis....	8	7 15/16	7 15/16		7 7/8	7 13/16
St. Louis....	8 1/16	8	8		8	7 15/16
Houston	8	8	8		8	7 7/8
Cincinnati ..	8 1/4	8 1/4	8 1/4		8 1/4	8 1/4
Louisville ..	8 1/4	8 1/4	8 3/16		8 1/4	8 1/8

WEATHER REPORTS BY TELEGRAPH.—Our telegraphic advices from the South this evening indicate that rain has fallen in most districts during the week, and that in portions of Alabama and Mississippi, and also in sections of the Atlantic States, the precipitation has been heavy. In the Southwest however, the rainfall has as a rule been light. The marketing of cotton has continued on a liberal scale.

Galveston, Texas.—We have had heavy rain one day during week to the extent of one inch and seventy hundredths. The thermometer has ranged from 36 to 62, averaging 49.

Corpus Christi, Texas.—Rain has fallen on one day of the week, to the extent of eight hundredths of an inch. Average thermometer 51, highest 70, lowest 32.

San Antonio, Texas.—There has been rain on one day of the past week, the precipitation being two hundredths of an inch. The thermometer has averaged 56, highest being 70 and lowest 42.

Palestine, Texas.—It has rained on one day of the week, the precipitation reaching two hundredths of an inch. The thermometer has averaged 49, ranging from 30 to 68.

Fort Worth, Texas.—We have had no rain during the week. The thermometer has ranged from 36 to 68, averaging 52.

New Orleans, Louisiana.—We have had rain on two days of the week, the rainfall being three inches and eighty-six hundredths. Average thermometer 52.

Columbus, Mississippi.—We have had rain on three days of the past week, the rainfall being two inches and twenty hundredths. The thermometer has averaged 50, ranging from 38 to 63.

Leland, Mississippi.—There has been rain during the week, to the extent of two inches and fifty hundredths. The thermometer has ranged from 26 to 72, averaging 48·6

Vicksburg, Mississippi.—Rain has fallen on two days of the week, the rainfall being three inches and fifty five hundredths. Average thermometer 50, highest 67 and lowest 35.

Meridian, Mississippi.—It has rained on three days of the week. Receipts of cotton are small in consequence of bad roads and bad weather.

Little Rock, Arkansas.—We have had no rain during the week. The thermometer has ranged from 27 to 68, averaging 47.

Helena, Arkansas.—Not much cotton is coming in. We have had rain on one day of the week, the rainfall being thirty-nine hundredths of an inch. Average thermometer 45, highest 65 and lowest 29.

Memphis, Tennessee.—There has been rain on one day of the week, the precipitation reaching thirteen hundredths of an inch. The thermometer has averaged 46·6, the highest being 62 and the lowest 33·2.

Mobile, Alabama.—We have had rain on two days during the week, to the extent of six inches and fifty-five hundredths. The thermometer has ranged from 33 to 67, averaging 50.

Montgomery, Alabama.—The Alabama River and its tributaries overflowed lowlands but the water has been falling since yesterday. Rain has fallen on four days of the week, the rainfall being five inches and thirty-nine hundredths. Average thermometer 49, highest 67 and lowest 32.

Selma, Alabama.—There has been rain on three days during the week, to the extent of three inches and seventy-four hundredths. The thermometer has averaged 45, the highest being 67 and the lowest 29.

Madison, Florida.—We have had rain on one day during the week, to the extent of eighty hundredths of an inch. The thermometer has averaged 52, ranging from 34 to 68.

Augusta, Georgia.—There has been rain on three days during the week, to the extent of two inches and twenty-six hundredths. The thermometer has ranged from 31 to 68, averaging 49.

Savannah, Georgia.—Rain has fallen on two days of the week, to the extent of four hundredths of an inch. Average thermometer 54, highest 69, lowest 33.

Charleston, South Carolina.—There has been rain on six days of the week, the precipitation being fifty seven hundredths of an inch. Thermometer has averaged 53, highest being 68 and lowest 34.

Stateburg, South Carolina.—It has rained on four days of the week, the precipitation reaching three inches and nineteen hundredths. The thermometer has averaged 48·2, ranging from 30 to 65. December rainfall five inches and thirty one hundredths.

Charlotte, North Carolina.—We have had rain on two days of the past week, the rainfall being two inches and seventy-six hundredths. The thermometer has averaged 46, ranging from 29 to 63.

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for both yarns and shirtings. Spinners are considered to be well under contract. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	1901-02			1900-01.		
	32s Cop. Twist.	8¼ lbs. Shirtings, common to finest.	Cott'n Mid. Uplds	32s Cop. Twist.	8¼ lbs. Shirtings, common to finest.	Cott'n Mid. Uplds
	d. d.	s. d. s. d.	d.	d. d.	s. d. s. d.	d.
Nv.29	6¾ @7½	5 0½@7 9	4 11/32	8⅜ @9⅜	5 6 @8 0	5⅝
Dec. 6	6 15/16 @7⅝	5 1½@7 10½	4⅛	8½ @9½	5 6 @8 0	5 9/16
" 13	7 @7¾	5 2 @7 11	4 19/32	8¼ @9⅜	5 5 @7 11	5⅝
" 20	7 @7¾	5 2 @7 11	4 19/32	8⅜ @9⅜	5 5 @8 0	5½
" 27	7 1/16 @7 13/16	5 2 @7 11	4 21/32	8⅜ @9⅜	5 5 @8 0	5 15/32
Jan. 3	7 @7¾	5 1½@7 10½	4 17/32	8½ @9½	5 5½@8 1½	5 17/32

SHIPPING NEWS.—As shown on a previous page, the exports of cotton from the United States the past week have reached 209,294 bales. The shipments in detail, as made up from mail and telegraphic returns, are as follows:

	Total bales.
NEW YORK—To Liverpool, per steamers Bohemian, 4,850.... Celtic, 13,658	18,508
To Hull, per steamer Toronto, 500	500
To Glasgow, per steamer Furnessia, 40 Sea Island	40
To Bremen, per steamers Barbarossa, 2,955	2,955
To Hamburg, per steamer Phœnicia, 25	25
To Genoa, per steamers Hohenzollern, 1,318....Liguria, 100....Trojan Prince, 1,022	2,440
To Naples, per steamer Hohenzollern, 248.....Liguria, 200	448
To Venice, per steamer Pocahontas, 287	287
To Trieste, per steamer Pocahontas, 200	200
NEW ORLEANS—To Liverpool—Dec. 28—Steamer Collegian, 19,476....Jan. 3—Steamer Capella, 7,300	26,776
To Havre—Dec. 31—Steamers Amboto, 7,600; Otanez, 8,242	15,842
To Bremen—Dec. 31—Steamer Menantic, 7,900	7,900
To Hamburg—Dec. 28—Steamer Alesia, 1,928	1,928
To Barcelona—Dec. 30—Steamer Juan Forgas, 5,836	5,836
To Genoa—Dec. 31—Steamer Citta di Palermo, 8,439	8,439
GALVESTON—To Liverpool—Dec. 31—Steamers Almerian, 7,494; Imaum, 10,877	18,371
To Havre—Dec. 27—Steamer Nordpol, 12,154 .. Dec. 31—Steamer Gaditano, 6,040	18,194
To Hamburg—Dec. 26—Steamer Londesborough, 2,992	2,992
SABINE PASS—To Liverpool—Dec. 31—Str. Wastwater, 4,545	4,545
To Bremen—Dec. 27—Steamer Ester, 8,700	8,700
PENSACOLA—To Bremen—Dec. 31—Steamer Neptuno, 3,425	3,425
To Genoa—Dec. 31—Steamer Ida, 2,200	2,200
BRUNSWICK—To Liverpool—Dec. 31—Str. Cayo Romano, 4,638	4,638
To Manchester—Dec. 31 Steamer Cayo Romano, 3,046	3,046
To Havre—Dec. 30—Steamer Brattingsborg, 1,531	1,531
To Havre—Dec. 30—Steamer Brattingsborg, 6,199	6,199
CHARLESTON—To Liverpool—Dec. 31—Steamer Miramar, 3,720	3,720
To Barcelona—Dec. 26—Steamer Cairnmore, 5,476	5,476
WILMINGTON—To Liverpool—Dec. 27—Steamer Tolosa, 11,184	11,184
To Bremen—Dec. 28—Steamer Rittswood, 5,903	5,903
NORFOLK—To Liverpool—Dec. 31—Steamer Lugano, 2,765	2,765
NEWPORT NEWS—To Liverpool—Dec. 31—Steamer Kanawha, (additional) 773	773
BOSTON—To Liverpool—Dec. 27—Steamers Irishman, 1,843; Ivernia, 432; Sahoem, 231....Dec. 31—Steamer Sylvania, 878	3,384
BALTIMORE—To Liverpool—Dec. 27—Steamer Indore, 1,879	1,879
PORTLAND, ME.—To Liverpool—Dec. 28—Steamer Dominion, 452	452
SAN FRANCISCO—To Japan—Dec. 28—Steamer Coptic, 1,243	1,243
PORTLAND, ORE.—To Japan—Dec. 27—Steamer Knight Companion, 2,250	2,250
TACOMA—To Japan—Dec. 31—Steamer Braemar, 4,300	4,300
Total	209,294

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

	Dec. 6	Dec. 13	Dec. 20.	Jan. 3
Sales of the week.....bales.	56,000	51,000	59,000	66,000
Of which exporters took...	1,000	1,000	2,100	2,600
Of which speculators took.	2,100	1,000	3,000	300
Sales American.....	48,000	42,000	50,000	60,000
Actual export.....	7,000	10,000	8,000	14,000
Forwarded.....	82,000	71,000	83,000	116,000
Total stock—Estimated.....	548,000	594,000	620,000	828,000
Of which American—Est'd.	473,000	509,000	555,000	741,000
Total import of the week.....	142,000	127,000	116,000	338,000
Of which American.....	125,000	99,000	116,000	285,000
Amount afloat.....	370,000	403,000	404,000	317,000
Of which American.....	322,000	273,000	353,000	281,000

The tone of the Liverpool market for spots and futures each day of the week ending Jan. 3 and the daily closing prices of spot cotton, have been as follows.

Spot.	Sat'day.	Monday.	Tuesday.	Wed'day.	Thursd'y	Friday.
Market, 12:30 P. M.	Easier.	Fair business doing.	Easier.	Holiday.	Holiday.	Moderate business
Mid. Upl'ds.	4 19/32	4 19/32	4 9/16			4 17/32
Sales.....	5,000	12,000	10,000			8,000
Spec. & exp.	300	500	500			500
Futures. Market opened.	Quiet at 1-64 @ 2-64 decline.	Quiet at 2-64 advance.	Easy at 3-64 decline.			Quiet at 1-64 decline.
Market, 4 P. M.	Br'ly st'dy 3@3¼ pts. decline.	Quiet at ½@1 pt. decline.	Steady at 1½@2 pts. decline			Quiet at ½@1 pt. decline.

The prices of futures at Liverpool for each day are given below. Prices are on the basis of Uplands, Good Ordinary clause, unless otherwise stated.

	Sat. Dec. 28		Mon. Dec. 30		Tues. Dec. 31		Wed. Jan. 1.	Thurs. Jan. 2.	Fri. Jan. 3.	
	12½ P.M.	1 P.M.	12½ P.M.	4 P.M.	12½ P.M.	4 P.M.			12½ P.M.	4 P.M.
	d.	d.	d.	d.	d.	d.			d.	d.
December..	4 34	4 33	4 33	4 32	4 30	....	Holiday.	Holiday.	....	....
Dec.-Jan....	4 33	4 32	4 32	4 31	4 29	4 29			4 29	4 28
Jan.-Feb....	4 33	4 31	4 31	4 30	4 28	4 29			4 28	4 28
Feb.-Mch....	4 33	4 31	4 31	4 30	4 28	4 28			4 28	4 28
Mch.-Apr...	4 33	4 31	4 31	4 30	4 28	4 28			4 28	4 28
April-May...	4 33	4 31	4 31	4 30	4 28	4 28			4 28	4 28
May-June...	4 33	4 31	4 32	4 31	4 28	4 29			4 29	4 29
June-July...	4 32	4 31	4 32	4 31	4 28	4 29			4 29	4 28
July-Aug...	4 33	4 31	4 32	4 31	4 28	4 29			4 29	4 28
Aug.-Sept...	4 28	4 27	4 27	4 27	4 25	4 25			4 25	4 24
Sept.-Oct...	....	....	....	....	....	....			....	....
Oct.-Nov....	....	....	....	....	....	....			....	....

BREADSTUFFS.

FRIDAY, Jan. 3, 1902

Only a limited amount of business has been transacted in the market for wheat flour, but prices have been well maintained. It is understood that local buyers in many instances have their wants fairly well protected for the present, which explains their indifference. Offerings of Kansas and winter wheat straights have been moderate, and they have ruled firmer than spring-wheat flour and have also received relatively more attention from buyers. City mills have been quiet but steady. Rye flour has been in better demand during the latter part of the week, and has sold at steady prices. Buckwheat flour has held steady. The demand for corn meal has been quiet but prices have been well maintained.

Speculation in wheat for future delivery has been on a limited scale only, but the tendency of prices has been towards a slightly better basis. At the close, however, of last week, there was a temporary decline in prices under more aggressive bear selling and some profit-taking by longs in anticipation of bearish statistical developments. A large movement of the crop in the Northwest also had its influence against values. During the remainder of the week under review prices gradually improved. A factor that received considerable attention was the continued light movement of the winter-wheat crop, which was considered by many as giving additional weight to the claim that there was a large quantity of wheat being used in the Southwest for cattle feeding. Early in the week mild weather was quite generally reported from the interior. Subsequently, however, there was a drop in the temperature, much colder weather being reported from the Northwest. Many reports were received from the winter-wheat belt complaining of lack of snow-covering for the crop.

DAILY CLOSING PRICES OF NO. 2 RED WINTER WHEAT IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash wheat f. o. b.....	88⅜	88⅞	84¾	Holiday.	89½	89⅜
March delivery in elev...	87⅜	88	87¾		.....	88⅜
May delivery in elev.....	86⅝	87½	87		87½	87⅜
July delivery in elev.....	86¼	85¾	86¾		87	87

DAILY CLOSING PRICES OF NO. 2 SPRING WHEAT IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Jan. delivery in elev.....	77¾	78¼	78¼	Holiday.	78¾	78⅜
May delivery in elev.....	81⅜	82½	82½		82¾	82½
July delivery in elev.....	81⅛	81⅞	81¾		82½	82⅛

Indian corn futures have been quiet, but, reflecting the steadiness shown by the wheat market, prices have been fairly well maintained. The statistical developments reported at the opening of the current week were of a bearish character. The world's exports to Europe, which amounted to 6,110,000 bushels, showed that 3 383,000 bushels had been shipped from Danubian and Russian ports. Advices from the interior have reported a fair movement of the crop, and it is claimed that in the surplus sections the high prices now ruling are drawing out corn. The continued increasing movement of the crop is having a tendency to shake the confidence of the bull interest; furthermore, reports from primary points have been to the effect that the demand is falling off. Business in the spot market at the seaboard has been quiet and prices have followed futures. To day the market was quiet but steady. The spot market was dull.

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Cash corn f. o. b.....	70⅝	70⅞	70⅞	Holiday.	71	71½
May delivery in elev.....	70⅜	70⅝	70⅝		70¾	70⅞
July delivery in elev.....	.....	.....	69¾		69⅞	70⅛

DAILY CLOSING PRICES OF NO. 2 MIXED CORN IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Jan. delivery in elev.....	63⅝	63⅝	63⅝	Holiday.	63½	63¾
May delivery in elev.....	66⅛	66⅛	66⅜		66½	66⅞
July delivery in elev.....	65⅝	66⅛	65⅞		66	66

Oats for future delivery at the western market have been moderately active and prices have advanced. The outstanding long interest in the May option, which is understood to be largely controlled by one interest, has a tendency to make a very nervous and sensitive market. The movement of the crop has continued moderately full, but with a steady demand offerings have been fairly well absorbed. Locally the spot market has been fairly active and steady. To-day the market held steady. The local spot market was fairly active and firmer.

DAILY CLOSING PRICES OF OATS IN NEW YORK.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
No. 2 mixed in elev.....	51⅛	52	52	Holiday.	52	52½
No. 2 white in elev.....	54¼	54	54		54½	55

DAILY CLOSING PRICES OF NO. 2 MIXED OATS IN CHICAGO.

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Jan. delivery in elev....	.....	.....	.....	Holiday.	45¼	45¼
May delivery in elev....	45	45¼	45⅜		46⅛	46¼
July delivery in elev.....	38¾	39⅜	39⅛		39⅞	39⅞

Following are the closing quotations:

FLOUR.

Fine	Nominal.		Patent, winter	$3 85	@4 15
Superfine	2 75	@2 80	City mills, patent	4 25	@4 75
Extra, No. 2	2 90	@3 00	Rye flour, superfine	3 25	@3 75
Extra, No. 1	3 10	@3 30	Buckwheat flour	2 25	@2 30
Clears	3 30	@3 50	Corn meal—		
Straights	3 65	@4 00	Western, etc	3 70	@3 75
Patent, spring	4 00	@4 75	Brandywine	3 80	

(Wheat flour in sacks sells at prices below those for barrels.)

GRAIN.

Wheat, per bush.—	c.	c.	Corn, per bush.—	c.	c.
Hard Duluth, No. 1	Nominal.		Western mixed	69	@71⅛
N'thern Dul., No. 1	86⅝	@88⅛	No. 2 mixed	69⅝	@71⅛
Red winter, No. 2	87⅝	@89⅝	Western yellow	73⅛	@74⅞
Hard N. Y. No. 2	84¾	@86⅛	Western white	73⅛	@74⅞
Oats—Mix'd, p. bush.	51½	@52½	Rye, per bush—		
White	53½	@59	Western	69⅝	@72⅝
No. 2 mixed	52½	@53½	State and Jersey	71	@72
No. 2 white	54½	@56	Barley—Western	64	@71
			Feeding	59	@64

The movement of breadstuffs to market as indicated in the statements below is prepared by us from figures collected by the New York Produce Exchange. The receipts at Western lake and river ports for the week ending Dec. 28 and since Aug. 1, for each of the last three years have been:

Receipts at—	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	Bbls.196lbs	Bush.60lbs	Bush.56lbs	Bush.32lbs	Bush.48lbs	Bu.56 lb.
Chicago	314,681	366,925	804,287	1,117,900	440,760	106,500
Milwaukee	23,050	171,200	38,950	142,000	191,900	35,200
Duluth	....	680,185	....	19,352	9,551	24,540
Minneapolis	....	2,124,050	236,110	120,650	79,007	16,420
Toledo	900	31,377	127,681	22,399	....	4,000
Detroit	5,000	29,578	55,391	62,755	....	....
Cleveland	11,520	19,446	98,205	74,251	....	....
St. Louis	54,125	185,008	730,200	233,600	27,750	7,500
Peoria	25,650	33,600	419,600	221,000	60,000	4,300
Kansas City	....	200,800	811,200	131,000	....	....
Tot.wk.1901	434,926	3,792,169	3,342,574	2,264,887	808,951	198,460
Same wk.'00.	343,936	3,629,261	6,043,759	3,266,016	905,200	95,408
Same wk.'99.	296,520	3,066,931	3,411,026	2,509,156	967,446	98,664
Since Aug. 1.						
1901	10,038,516	153,937,916	62,581,396	72,012,907	29,098,100	3,414,143
1900	8,717,923	132,360,853	91,026,967	77,722,776	28,169,555	2,724,366
1899	8,811,417	123,431,937	98,572,297	80,846,232	24,135,890	3,548,570

The receipts of flour and grain at the seaboard ports for the week ended Dec. 28, 1901, follow:

Receipts at—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	167,226	377,150	86,000	411,000	70,400	4,575
Boston	42,377	417,818	70,438	154,518	3,610	3,000
Montreal	3,016	....	....	14,178	8,600	....
Philadelphia	53,168	148,024	106,248	43,675	10,400	875
Baltimore	65,257	132,007	140,672	30,319	....	4,089
Richmond	3,254	14,998	36,458	26,478	....	830
New Orleans*	27,715	208,000	10,500	13,740	....	....
Newport News	67,178	32,000	....	....	....	....
Galveston	....	33,800	....	....	....	....
Portland, Me.	4,641	96,866	....	9,206	....	....
St. John, N.B.	10,509	163,425	....	....	....	2,500
Total week	384,334	1,625,087	450,346	710,114	92,910	16,169
Week 1900	319,514	2,307,257	5,252,016	770,589	310,112	48,667

Total receipts at ports from Jan. 1 to Dec. 28 compare as follows for four years:

Receipts of—		1901.	1900.	1899.	1898.
Flour	bbls.	22,528,524	21,806,668	21,683,859	21,979,183
Wheat	bush.	157,230,938	100,770,154	115,272,291	142,100,880
Corn	"	105,497,149	188,900,191	201,848,307	205,167,104
Oats	"	71,205,793	76,858,514	92,964,111	92,018 222
Barley	"	5,329,537	10,503,076	14,593,674	6,249,443
Rye	"	8,082,418	2,823,246	5,780,585	15,398,023
Total grain	"	342,935,819	379,855,181	430,459,069	460,963,732

The exports from the several seaboard ports for the week ending Dec. 28, 1901, are shown in the annexed statement:

Exports from—	Wheat, bush.	Corn, bush.	Flour, bbls.	Oats, bush.	Rye, bush.	Peas, bush.	Barley, bush.
New York	248,704	24,140	79,847	356,668	....	2,401	....
Boston	408,900	88,818	18,408		....		....
Portland, Me.	96,366	....	4,641	9,206	....	33,333	....
Philadelphia	103,000	48,857	45,760	....	....	....	....
Baltimore	121,919	141,927	94,472	400	....	....	....
New Orleans	282,000	7,977	20,359	5,540	....	....	....
New'p't News	32,000	....	67,178	....	....	....	....
Galveston	80,000	....	6,390	....	....	....	....
St. John, N.B.	166,425	....	10,509	....	2,500	18,235	....
Total week	1,589,314	305,714	345,559	371,814	2,500	53,971	
Same time '00	1,0.3 023	3,332,431	141,513	208,459	42,139	28,727	43,765

The destination of these exports for the week and since July 1, 1901, is as below:

Exports for week and since July 1 to—	Flour. Week Dec. 28 bbls.	Flour. Since July 1, 1901. bbls.	Wheat. Week Dec. 28 bush.	Wheat. Since July 1, 1901. bush.	Corn. Week Dec. 28 bush.	Corn. Since July 1, 1901. bush.
United Kingdom	232,154	5,230,189	1.273,·63	38,197,517	104,227	9,737,138
Continent	60,664	1,586,706	302,907	47,663,389	174,570	8,815,196
S. & C. America	13,038	501,591	....	48,056	145	574,080
West Indies	32,817	587,303	....	50	14,812	535,309
Br.N.Am. Colo's	1,782	87,367	....	....	12,700	184,270
Other countries	5,211	178,087	7,244	190,453	1,260	163,647
Total	345,559	8,171,243	1,589,314	86,199,493	305,714	20,032,809
Total 1900	141,513	8,424,329	1,072,023	72,484,102	3,332,431	73,292,250

The visible supply of grain, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, Dec. 28, 1901, was as follows:

In store at—	Wheat, bush.	Corn, bush.	Oats, bush.	Rye, bush.	Barley, bush.
New York	3,969,000	1,040,000	721,000	66,000	137,000
Do afloat	....	....	12,000		
Boston	1,668,000	511,000	93,000	....	....
Philadelphia	902,000	84,000	39,000	4,000	....
Baltimore	771,000	379,000	106,000	105,000	....
New Orleans	541,000	2,000	....	....	....
Galveston	509,000	....	....	....	....
Montreal	35,000	10,000	156,000	16,000	69,000
Toronto	15,000	....	....	....	21,000
Buffalo	6,491,000	602,000	1,032,000	33,000	1,424,000
Do afloat	2,565,000	182,000	112,000	....	....
Toledo	383,000	616,000	731,000	253,000	....
Do afloat	....	....	....	....	....
Detroit	838,000	280,000	5,000	214,000	53,000
Do afloat	....	....	....	....	....
Chicago	6,876,000	4,995,000	943,000	977,000	135,000
Do afloat	417,000	....	....	77,000	....
Milwaukee	816,000	76,000	171,000	55,000	186,000
Do afloat	....	....	....	....	....
Ft. Will'm & Pt. Arthur	2,045,000	....	....	....	....
Duluth	9,040,000	379,000	187,000	438,000	264,000
Do afloat	511,000	....	....	....	....
Minneapolis	14,479,000	399,000	878,000	66,000	106,000
St. Louis	3,231,000	912,000	43,000	113,000	3,000
Do afloat	....	....	....	....	....
Kansas City	1,769,000	522,000	197,000	....	....
Peoria	659,000	267,000	179,000	24,000	....
Indianapolis	297,000	48,000	49,000	1,000	....
On Mississippi River	....	....	....	....	....
On Lakes	....	....	....	....	....
On canal and river	46,000	8,000	113,000	37,000	50,000
Total Dec. 28, 1901	58,548,000	11,262,000	5,261,000	2,481,000	2,453,000
Total Dec. 21, 1901	58,805,000	11,131,000	5,599,000	2,560,000	2,049,000
Total Dec. 29, 1900	61,409,000	9,054,000	9,393,000	1,262,000	2,662,000
Total Dec. 30, 1899	58,241,000	11,598,000	5,694,000	1,293,000	2,456,000
Total Dec. 31, 1898	26,893,000	19,186,000	5,829,000	1,296,000	3,962,000

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., Jan. 3, 1902.

There has been little change in the market during the past week, the usual holiday influences interfering with business and keeping the market in a very quiet state throughout. The year opens, however, with conditions favorable to the selling end in nearly every direction and in marked contrast to those prevailing at the beginning of last year. In both cotton and woolen goods there is an unusually small stock of unsold goods in first hands, and forward business has been booked to a considerable extent, putting the majority of mills in an independent position for some time to come, even should buying prove but moderate. The prices of finished products are at the best decidedly reasonable in comparison with the cost of raw material, while in a number of directions they are below what goods could be manufactured at if raw supplies had to be bought to-day. Business at second hands has so far been on a liberal scale for the spring season, and the outlook is regarded as highly promising for a large business during the early months of the new year.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port for the week ending Dec. 30 were 3,462 packages, valued at $191,883, their destination being to the points specified in the tables below:

NEW YORK TO DEC. 30	1901. Week.	1901. Since Jan. 1.	1900. Week.	1900. Since Jan. 1.
Great Britain	5	4,190	69	2,611
Other European	106	1,726	12	1,584
China	......	94,806	......	140,955
India	255	7,083	57	12,948
Arabia	......	41,767	1,410	29,643
Africa	37	9,952	368	5,306
West Indies	726	24,159	418	31,015
Mexico	32	2,023	58	3,173
Central America	49	6,203	149	12,023
South America	2,010	55,218	673	47,038
Other Countries	242	10,836	24	8,949
Total	3,462	257,963	3,238	295,245

The value of the New York exports for the year has been $11,237,946 in 1901, against $13,346,880 in 1900.

The home demand for heavy brown sheetings and drills has been on a limited scale only, but the business done has been at fully previous prices. Exporters are still bidding for fair quantities on China account, but secure limited quantities only, although the margin between bid and asking prices is as a rule close. In bleached cottons prices are without change, but have an upward tendency in medium and fine grades. Wide sheetings are dull but firm. Cotton flannels and blankets are in limited request at previous prices. Cotton ducks are very firm, with moderate sales. Denims continue scarce in all weights and very firm, and in other coarse, colored cottons sellers are reserved in face of a quiet demand. Sales of both staple and fancy prints have been restricted, but the market is in good condition. Fine printed specialties are well sold ahead. All descriptions of ginghams continue scarce and the tone of this division is strong. There has been no change in print cloths. Regulars at 3c. have ruled inactive, with a moderate business doing in narrow and wide odds at previous prices.

WOOLEN GOODS.—There has been a falling off in the volume of business done in this division of the market since last report, but the volume has been fully up to the average for the time of year. Overcoatings have again figured most prominently, and the demand for these has run mainly to kerseys and Oxford greys. Some lines have been withdrawn in heavy weights for next fall, owing to the extent of the orders already taken, and some opening prices have been advanced 5 per cent. In light-weight suitings and trouserings most lines of staples have been sold up, and in serges and plain worsted fabrics prices are against buyers. Fine fancy worsteds are generally in good condition. Low-grade fabrics in cotton-warp cassimeres and satinets are dull and without special feature. Plain dress goods are in quiet demand, but well sold for spring. There has been little done as yet for next fall season in these. Flannels and blankets are steady, but business is quiet.

FOREIGN DRY GOODS.—All departments have ruled quiet in foreign merchandise. Dress goods in fine sheer fabrics are well sold and firm. Silks and ribbons continue firm, with support of raw material. Linens are dull but firm. Burlaps unchanged in price but sales small.

STATE AND CITY DEPARTMENT.

MUNICIPAL BOND SALES IN DECEMBER.

Owing to the great pressure on our columns this week by reason of the publication of our yearly tables and review, we are obliged to defer until next week the usual monthly table of bond sales. We may say, however, that the sales for December will aggregate about 15 millions, not including temporary loans reported. This brings the total for the year 1901 to 131 millions.

Bond Calls and Redemptions.

Minneapolis, Minn.—*Bond Call.*—Joshua Rogers, City Comptroller, calls for payment April 1, 1902, bonds Nos. 604 to 969, inclusive, aggregating $366,000. These bonds carry 4½% interest and are dated April 1, 1882. Payment will be made at the United States Mortgage & Trust Co., New York City.

The official notice of this bond call will be found among the advertisements elsewhere in this Department.

Bond Proposals and Negotiations this week have been as follows:

Athol School District No. 64, Kootenai County, Idaho.—*Bond Sale.*—This district on December 23 sold a $1,000 6% 10-year gold bond to Thompson, Tenney & Crawford Co., Chicago, at 101·30. A bid of par was also received from the Spokane & Eastern Trust Co. of Spokane. Interest will be payable annually. Jos. L. Kuhl is District Clerk.

Atlanta, Ga.—*Bond Sale.*—Local reports state that of the $418,000 3½% gold-refunding bonds offered but not sold on December 3 $200,000 have been disposed of to the Atlanta Home Insurance Co.

Auburn, Me.—*Bond Sale.*—On Decembr 27, 1901, the $15,000 3½% 20-year refunding bonds were awarded to the Lewiston Trust & Safe Deposit Co. of Lewiston at 107·11—an interest basis of about 3·024%. Following are the bids:

Lewiston Tr. & Safe Dep. Co.	107·11	Geo. A. Fernald & Co., Boston	103·68
W. J. Hayes & Sons, Boston	105·26	R. L. Day & Co., Boston	103·579
G. W. Treat	105·161	Adams & Co., Boston	103·53
S. E. May & Co., Lewiston	104·71	Estabrook & Co., Boston	103·15
Swan & Barrett, Portland	104·42	Jose, Parker & Co., Boston	102·19
Denison, Prior & Co., Boston	104·29	Blake Bros. & Co., Boston	102·08
Blodget, Merritt & Co., Boston	104·03	Mason & Merrill Portland	100·00

For description of bonds see CHRONICLE Dec. 21, p. 1325.

Barrett School District, Los Angeles County Cal.—*Bond Sale.*—On Dec. 23, 1901, $4,500 6% bonds were awarded to D. S. De Van, Los Angeles, at 109·558. This was the only bid received. Securities are in denomination of $500, and the interest will be payable annually at the office of the County Treasurer. Principal will mature $500 on January 10 of each of the years 1907, 1909, 1911, 1913, 1915, 1917, 1919, 1921 and 1922.

Bayonne, N. J.—*Bond Offering.*—Proposals will be received until 8 P. M., January 7, by the City Council, for $56,000 4% 30-year gold water bonds. Interest will be payable January 1 and July 1. W. C. Hamilton is City Clerk.

Benton Harbor, Mich.—*Bond Election.*—An election will be held January 7 to vote on the issuance of $75,000 street-paving bonds.

Binghamton, N. Y.—*Bond Offering.*—Proposals will be received until 5 P. M., January 21, by I. C. Hull, City Clerk, for $50,000 3½% registered Exchange Street bridge bonds. Securities are in denomination of $5,000, dated Feb. 1, 1902. Interest will be payable semi-annually at the office of the City Treasurer. Principal will mature Aug. 1, 1937. Either cash, certified check or New York draft for 5% of the par value of the bonds, and payable to the order of the above-named City Clerk, must accompany proposals.

Birmingham, Ala.—*Bond Sale.*—The $16,500 6% 10-year improvement bonds described in the CHRONICLE Nov. 23, 1901, have been taken by local banks.

Bowling Green, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., January 18, by the City Council, for $6,500 4% sewer assessment bonds. Securities are issued under the authority of sections 2704, 2705 and 2706, Revised Statutes of Ohio. They are in denomination of $500, dated Feb. 1, 1902. Interest will be payable March 1 and September 1. Principal will mature $500 yearly on September 1 from Sept. 1, 1903, to Sept. 1, 1912, and $500 yearly on March 1 from March 1, 1910, to March 1, 1912, inclusive. A certified check for $100 must accompany bids. Purchaser will be required to pay accrued interest. Alex. Williamson is City Clerk. These are the bonds awarded on Nov. 30, 1901, to Rudolph Kleybolte & Co., Cincinnati, at 100·361. The reason for the re-sale we are not advised.

Broome County, N. Y.—*Temporary Loan.*—This county has borrowed $10,000 for thirty days at 5% interest.

Chester, Ill.—*Bond Sale.*—This city has sold $15,000 4% refunding bonds to Whitaker & Co., St. Louis, at 100·50. Following bids were received:

Whitaker & Co., St. Louis	$15,075 00	S. A. Kean, Chicago	$15,037 50
R. L. King & Co., St. Louis	15,150 00	R. Kleybolte & Co., Cincin.	15,035 00

The bonds were at first awarded to R. L. King & Co., with the understanding that the sale be consummated at once. This not being done, the bonds were sold to the next highest bidder. Securities are in denomination of $1,000, dated Jan. 1, 1902. Interest will be payable semi-annually at the Continental National Bank of St. Louis. Principal will mature Jan. 1, 1922, subject to call $5,000 after five years and $10,000 after ten years.

Colton (Town), St. Lawrence County, N. Y.—*Bond Sale.*—We are advised that the $12,000 bridge bonds mentioned in last week's CHRONICLE have already been sold.

Columbia City, Ind.—*Bond Offering.*—Proposals will be received between the hours of one and four P. M., Jan. 13, by the Common Council for $30,000 5% street improvement bonds. Benjamin F. Menaugh is Mayor of the city.

Columbus Grove, Ohio.—*Bond Offering.*—Proposals will be received until 12 M., January 28, by Chas. Killen, Village Clerk, for $30,000 3½% 20-year water bonds. Securities are in denomination of $1,000, dated Feb. 1, 1902. Interest will be payable March 1 and September 1 at the office of the Village Treasurer. Bidders will be required to use the form of bid furnished by the Village Clerk and a certified check for 5% of the amount of the bonds bid for, drawn on one of the banks at Columbus Grove in favor of the above-named Village Clerk, must accompany proposals. These bonds are authorized by Sections 2835, 2836, 2837 and 2837a, Revised Statutes of Ohio. Bidders will also be required to furnish blank bonds free of charge.

Danbury, Conn.—*Bids Rejected.*—All bids received Dec. 27, 1901, for the $275,000 bonds were rejected.

Darlington, S. C.—*Bond Offering.*—Proposals will be received until 12 M., January 6, by W. M. Haynsworth, Mayor, for $20,000 town-hall bonds. Securities are in denomination of $1,000, dated Jan. 15, 1902. Interest will be payable semi-annually. Principal will mature June 15, 1912. A certified check for $250 must accompany bids. The purchaser will be required to furnish blank bonds. The bonded debt of the town is $50,000 and the assessed valuation $1,100,000.

East Carroll Parish, La.—*Bond Sale.*—We are advised that the $16,500 5% gold court-house bonds fully described in the CHRONICLE Oct. 12, 1901, have been sold at private sale at par to Harry H. Graham of Illawara, La., the sale taking place on Nov. 1, 1901, the date of the bonds.

Fair Oaks School District, Sacramento County, Cal.—*Bond Sale.*—The $5,900 5% 6-15 year (serial) gold bonds described in the CHRONICLE Oct. 26, 1901, were sold on Dec. 20, 1901, to H. E Yardley of Sacramento at 105·085.

Fall River, Mass.—*Bond Sale.*—The $30,000 3½% 10-year bonds mentioned in last week's CHRONICLE have been taken by the Sinking Fund Commissioners on a basis of 3·30%.

Farmington, Me.—*Bond Sale.*—The $42,000 5% 30-year bonds, issued for the purpose of purchasing the plant of the Farmington Water Co., were awarded on Dec. 28, 1901, to the Franklin County Savings Bank of Farmington, at 125—an interest basis of about 3·626%. Securities are in denomination of $1,000, dated Jan. 1, 1902. Interest will be payable semi-annually. The appraised price of the water plant is $52,000.

Fredericton (N. B.) School District.—*Debenture Sale.*—The Trustees have sold an issue of $4,000 4% debentures to local parties at par. These securities will run 25 years.

Greensboro, N. C.—*Bid Rejected.*—It has been reported in some of the papers that this city has sold $20,000 of the $130,000 5% 30 year gold bonds, which have been on the market for some months, to the Greensboro Loan & Trust Co. at 112·17. This, we are advised, is incorrect. A bid as above was received by the Board of Aldermen, but was rejected, as it contained the stipulation that the bonds must carry the January coupon. See CHRONICLE Dec. 21, p. 1326.

Hennessey, Kingfisher County, Okla.—*Bond Offering.*—We are advised that proposals will be received any time after Jan. 1, 1902, for $8,000 6% 10-30-year (optional) water-works bonds. Securities are in denomination of $500.

Jersey Shore, Pa.—*Bond Offering.*—Proposals will be received until 12 M., January 15, by J. Frank Gray, for $11,000 3½% 10-30 year (optional) improvement bonds and $3,500 3½% 10 30-year (optional) refunding bonds. Securities will be issued in denominations of $500 and $1,000, all being dated Jan. 1, 1902. Interest will be payable semi-annually at the office of the Jersey Shore Banking Co., Jersey Shore. We are informed by Mr. Gray that the borough has never defaulted in the payment of principal or interest, and that the legality of these bonds is unquestioned. The total debt of the borough will be represented by the above issues. The assessed valuation is $742,000 and the real value about $1,480,000.

Logan County, Ohio.—*Bond Sale.*—On Dec. 30, 1901, the $11 000 4% ditch bonds described in the CHRONICLE last week were awarded to the People's National Bank of Bellefontaine at 100·773.

Lynchburg, Va.—*Bond Sale.*—Of the $100,000 3½% 30-year bonds, proposals for which were asked for until Jan. 6, $50,000 have been sold at par to parties not named. Proposals for the remaining $50,000 will be received in accordance with the offering published in these columns last week.

Lynn, Mass.—*Bond Sale.*—The $75,000 3½% 30-year water bonds mentioned in the CHRONICLE Dec. 21 have been sold to R. L. Day & Co., Boston, at 106·187.

McKinley, Minn.—*Bond Offering.*—Proposals will be received until January 15 by H. H. Salmon, Village Recorder,

for $1,460 6% water-works bonds. Securities were authorized at an election held November 30, 1901. Interest will be payable January 1 and July 1. Principal will mature one bond of $500 on Jan. 1, 1904, one bond of $500 on Jan. 1, 1905, and one bond of $460 on Jan. 1, 1906.

Madison, Lac Qui Parle County, Minn.—*Bond Offering.*—Proposals will be received until 10 A. M. Jan. 15, by the Village Council at the Lac Qui Parle County Bank for $10,000 5% 20-year city hall and jail bonds. Securities were authorized at an election held December 17, 1901. They are in denomination of $1,000. Interest will be payable annually. J. M. Nikolai is President of the Council and James H. Chalmers is Village Recorder.

Monroe County (P. O. Albion), Iowa.—*Bond Sale.*—On Dec. 11, 1901, $11,000 4½% funding bonds were awarded to Geo. M. Bechtel of Davenport at 101·95. Following are the bids:

Geo. M. Bechtel, Davenport	$11,215 00	People's Sav. Bank, Albia	$11,185 00
First Nat. Bank, Albia	11,205 00		

Securities are dated Dec. 10, 1901, and will mature $4,000 on Dec. 10, 1908, $4,000 on Dec. 10, 1909, and $3,000 on Dec. 10, 1910.

Muskogee, Indian Territory.—*Bond Offering.*—Proposals will be received until 4 P. M. January 20, by the Mayor and City Council, for $150,000 water and $25 000 sewer 30-year bonds. Securities are dated Feb. 1, 1901, and the interest will be payable semi annually. Bidders are requested to make proposals based on bonds bearing 4½%, 5% and 6% interest. A certified check for 5% of the amount of the bonds bid for, payable to the City Treasurer, must accompany proposals. The successful bidder will be required to pay accrued interest if any. Sam T. McMurry is City Recorder.

New London, Conn.—*Bond Offering.*—Proposals will be received until 8 P. M., January 15, by John G. Stanton, M.D., President Board of School Visitors, for $35,000 3½% 30 year school bonds. These bonds are part of an authorized issue of $100,000 and are a direct city obligation. They are in denomination of $1,000, dated Dec 1, 1901. Interest will be payable June 1 and December 1 at the office of the City Treasurer. Accrued interest is to be paid by purchaser.

Niagara Falls, N. Y.—*Warrant Sale.*—This city has sold $12 816 5% paving warrants to Frank E. Johnson, at 100·50. These warrants, we are advised, are issued for the purpose of paying contractors for amount of deferred payments due on paving contract. They are in denomination of $1,424, and were issued on Dec. 23, 1901. Principal will mature one warrant each year on December 23 from 1902 to 1910 inclusive, payment being made from assessments levied on the property owners.

Norman County (P. O. Ada), Minn.—*Bond Offering.*—Proposals will be received until 2 P. M., January 8, by the Board of County Commissioners, at the office of E. J. Harringer, County Auditor, for $3,000 5% ditch bonds. Securities are dated Feb. 1, 1902, and will mature Feb. 1, 1912 Interest will be payable annually on February 1. A certified check for 5% of the face value of the bonds, drawn on some National or State bank in favor of the County Treasurer must accompany proposals. The purchasers will be required to furnish the blank bonds free of charge.

Palatka, Fla.—*Bond Election.*—An election will be held January 7 to vote on the question of issuing $175,000 5% 10-20-year (optional) bonds as follows: $60,000 for water purposes, $35,000 for sewers, $30,000 for street improvements and $50,000 for refunding purposes. Securities, if authorized, will be issued in denominations of $500 and $1,000. Interest will be payable semi-annually at the office of the City Treasurer.

Plymouth County (P. O. Le Mars), Iowa.—*Bond Sale.*—On Dec. 17, 1901, $30,000 4% bonds were sold to the Farmers' Loan & Trust Co. of Remsen at 100·166. Bids were also received from the Western Investment Co. of Le Mars, J. W. Squires of Council Bluffs and from Rudolph Kleybolte & Co. Cincinnati. The bonds will mature as follows: $12,000 on Dec. 1, 1902, $12,000 Dec. 1, 1903, and $6,000 December 1, 1904.

Rockland, Me.—*Bond Offering.*—Proposals will be received until 12 M., January 22, for $35,000 3½% bonds. Securities are issued under the authority of Chapter 65, Laws of 1887. They are in denomination of $500 and $1,000, dated Feb. 1, 1902. Interest will be payable semi-annually and the principal will mature Feb. 1, 1917.

Rome, N. Y.—*Bond Sale.*—An issue of $1,663 85 3½% paving bonds has been awarded to the First National Bank of Rome at 101·20—an interest basis of about 3%. Principal

NEW LOANS.

TOWN OF WARWICK, R.I.,

BONDS.

PROPOSALS FOR

$400,000

Three and One-Half Per Cent 30-Year Gold Bonds.

Sealed proposals for Town of Warwick Bonds addressed to J. B. Allen, Town Treasurer, in care of Rhode Island Hospital Trust Company, Providence, R. I., will be received at the office of the said Trust Company, until 12 o'clock M., WEDNESDAY, JANUARY 15, 1902, for the whole or any part of the said bonds.

The bonds will be in coupon form of $1,000 each, dated January 1, 1902, and become due January 1, 1932. Interest will be paid semi-annually on the first days of July and January in each year, at the office of the Rhode Island Hospital Trust Company, Providence, R. I. Both principal and interest payable in gold coin of the United States of the present standard of weight and fineness.

The above loan will be issued in accordance with a resolution of the Town of Warwick passed at a meeting held September 3, 1901, and an Act of the General Assembly passed on the 20th day of November, 1901.

These bonds are secured by sinking funds, as provided by Act of the General Assembly.

The right is reserved to reject any and all bids.

The valuation of the taxable property of the town in 1901 was $15,740,170.

Total indebtedness, November, 1901, $366,500.

Bonds must be taken and paid for within five days (5) days after notice of acceptance of bid

Further information may be obtained from the undersigned.

JOHN B. ALLEN, Centreville, R. I.,
HENRY L. GREENE, Riverpoint, R. I.,
CHARLES H. PERKINS, Providence R. I.,
ROBERT B. TREAT, Centreville, R. I.,
ALBERT G. SPRAGUE, Riverpoint, R. I.,
Committee.

WE OFFER, TO YIELD ABOUT 5%,

$300,000

(Total Issue, $1,000,000)

Butte Electric & Power Co.

Butte, Mont.,

5 per cent 1st Mortgage Sinking Fund Gold Bonds.

Denomination, $1,000. Maturing 1 to 30 years.

Rudolph Kleybolte & Co.

1 NASSAU ST., NEW YORK CITY.

NEW LOANS

$75,000

City of Montgomery, Ala.,

40-YEAR BONDS.

Sealed bids will be received by the City Treasurer until 12 o'clock noon, January 20, 1902, for the purchase of seventy five thousand dollars City of Montgomery, Ala., 40-year, 4½% bonds, authorized by Act of Legislature 1901; denomination of $1,000 each. Interest to be paid semi-annually, January and July, at the American Exchange National Bank, New York. All bids to be accompanied by a certified check for one thousand dollars. Coupons receivable for taxes and licenses. The City reserves the right to reject any and all bids.

R. S. WILLIAMS, City Treasurer.

NOTICE TO BONDHOLDERS.

FERGUS CO., MONT.

Notice is hereby given that the County Treasurer of Fergus County, State of Montana, will, within thirty days of this date, redeem all outstanding bonds of said county of the issue of 18-2. Interest on said bonds will cease at the expiration of said period.

Dated this 18th day of December, 1901.
By order of the Board of County Commissioners.
C. M. SELLY,
County Clerk of Fergus Co., State of Montana.

MUNICIPAL

AND

Public Service Corporation BONDS.

E. H. ROLLINS & SONS

BOSTON.

Denver. San Francisco.

Blodget, Merritt & Co.,

BANKERS,

16 Congress Street, Boston.

15 Wall Street, New York.

STATE, CITY & RAILROAD BONDS.

Attractive 5% Minnesota Bonds

Yielding an exceptional net return.
Write for full particulars.

HARRY B. POWELL & CO., Woodstock, Vermont.

NEW LOANS.

BOND CALL.

City of Minneapolis, Minn.

TO WHOM IT MAY CONCERN:

Notice is hereby given that pursuant to resolution duly adopted by the City Council of the City of Minneapolis, on the 13th day of December, A. D. 1901, the said City of Minneapolis will, on the **first day of April, A. D. 1902,** exercise its right and option to pay, and will pay, all those certain outstanding bonds of the City of Minneapolis, issued and sold pursuant to a resolution adopted by the City Council on February 15, 1882, approved February 20, 1882, to the amount of $366,000, numbered consecutively from 804 to 969, both Nos. inclusive, bearing date **April 1, 1882,** in denominations of $1,000 each, bearing interest at 4½ per cent per annum, and payable at the option of the City of Minneapolis at any time **after 20 years and not longer than 30 years from the date of their issue,** which said bonds are hereby called in, and the holders thereof are hereby notified and required to present the said bonds for payment to the United States Mortgage & Trust Co., 9 Cedar Street, in the City of New York, N. Y., on the said 1st day of April, A. D. 1902, at which time said bonds and each thereof will cease to bear interest.

JOSHUA ROGERS
City Comptroller.

$50,000

McLEAN COUNTY, ILLINOIS,

4½ Court House Rebuilding Bonds.

Dated November 1, 1901. Denomination, $1,000 each.
$7,000 due November 1, 1904.
26,000 due November 1, 1905.
17,000 due November 1, 1906.
Price yielding 3¾ per cent.

Assessed valuation	$19,309,778
Actual valuation	96,548,890
Indebtedness, including this issue	228,000

Population, Census 1900, 37,843.
City of Bloomington is the county seat.

The entire bonded debt of this county was created to rebuild the Court House destroyed by fire about two years since. McLean County is not only the largest in the state, 1,166 square miles, but is one of the most fertile and wealthy.

Legality of issue approved by Storey, Thorndike & Palmer, Boston, Mass.

J. F. WILD & CO., Bankers,

Indianapolis.

WE OWN AND OFFER

$465,000

AMERICAN HOME TELEPHONE CO.

Collateral Trust Gold Bonds.

Call or write for price and full information.

C. D. KNAPP, JR., & CO.,

BANKERS and

Dealers in Investment Securities,

31 Nassau Street, NEW YORK CITY. 153 La Salle Street, CHICAGO.

will mature one-fourth yearly on January 1 from 1903 to 1906, inclusive.

Snohomish County (P. O. Everett), Wash.—*Bond Sale.*—The $135,000 10-20-year (optional) funding and the $115,000 10 20-year (optional) refunding bonds, offered for sale on December 16, were awarded to E. H. Rollins & Sons, Boston and San Francisco, at 100 90 for 4 per cents. For description of bonds see CHRONICLE November 23, p. 1127.

Springfield, Ohio.—*Bond Offering.*—Proposals will be received until 7:30 P M., January 21, by R. N. Lantz, City Clerk, for $10,000 5% refunding water bonds. Securities are in denomination of $1,000, dated Feb. 1, 1902, and the interest will be payable March 1 and September 1 at the office of the City Treasurer or at the Importers' & Traders' National Bank, New York City. A certified check for $1,000 will be required with bids. Bonds are issued pursuant to Section 2701, Revised Statutes of Ohio.

Storm Lake, Iowa.—*Bond Sale.*—Geo. M. Bechtel of Davenport has purchased $18,500 bonds issued for the purpose of refunding $14,500 5% bonds and to take up $4,500 outstanding warrants. The new bonds are in denomination of $500, and the principal will mature one bond each six months, beginning Jan. 1, 1904. Of the bonds, $8 500 will carry 4½% interest and the remaining $10,000 4% interest. These bonds represent the total bonded debt of the city.

Terre Haute, Ind.—*Bond Sale.*—The best bid received Dec. 28, 1901, for the $39,000 4% $10 20-year (optional) judgment bonds was that of Trowbridge & Niver Co., Chicago, at 105·16 and blank bonds. The bids received are as follows:

Trowbridge & Niver Co., Chicago	*$41,011 02	Denison, Prior & Co., Cleve.	$40,392 30
Parkinson & Burr, Boston	41,016 20	S. A. Kean, Chicago	40,201 20
Blodget, Merritt & Co., Bost.	41,0 8 80	R. L. Day & Co., Boston	40,048 19
Seasongood & Mayer, Cincin	*40,8- 52	K. Kleybolte & Co., Cincin.	39,820 00
W. J. Hayes & Sons, Cleve.	*40,585 00	Geo. M. Brinkerhoff	*39,8 1 25
		Thompson, Tenney & Crawford, New York	39,805 00

* And blank bonds.

For description of bonds see CHRONICLE Dec. 21, p. 1328.

Urich, Mo.—*Bonds Not Yet Sold.*—We are advised by J. A Overbey, Mayor, that the $1,200 5% 5-20 year (optional) bonds offered, but not sold, on Oct. 7, 1901, are still for sale. The Mayor may be addressed in the matter.

Valley Springs, S. Dak.—*Bond Offering.*—Proposals will be received until January 8 by W. C. Gilmore, Town Clerk, for $6,000 5% 20-year bonds. Securities are issued under authority of Section 4, Article 13 of the State Constitution and of Chapter 52, Laws of 1899. They are in denomination of $500. Interest will be payable annually. The total debt of the town, including the above issue, will be $9,700. The assessed valuation is $64,037 and the real value about $160,000. The bonds were authorized by a vote of 47 to 17 at an election held Oct. 15, 1901.

Verona (Town), Oneida County, N. Y.—*Bond Sale.*—On Dec. 27, 1901, $6,026 10 bonds were awarded to Isaac W. Sherrill of Poughkeepsie at 105 for 4 per cents. The following bids, all based on 4% bonds, were received:

I. W. Sherrill, Poughkeepsie	105·00	Oneida Valley National Bank	100·00
Lamprecht Bros. Co., Cleve.	101·00		

Securities are dated Jan. 1, 1902, and will mature $1,205 22 on March 1 yearly from 1903 to 1907, inclusive.

Warwick, R. I.—*Bond Offering.*—Proposals will be received until 12 M., Jan. 15, 1902, by J. B. Allen, Town Treasurer, at the Rhode Island Hospital Trust Co, Providence, for $40,000 3½% 30-year gold bonds. Securities are in denomination of $1,000, dated Jan. 1, 1902 Interest will be payable semi-annually at the Rhode Island Hospital Trust Co. of Providence,

The official notice of this bond offering will be found among the advertisements elsewhere in this Department.

Winnipeg (Man.) School District.—*Debenture Sale.*—The School Board has sold $50,000 debentures to the Canadian Bank of Commerce.

Woodstock, Ill.—*Bond Sale.*—The $6,500 4% electric-light-improvement bonds described in the CHRONICLE Dec. 21, 1901, have been awarded to the McHenry County State Bank of Woodstock at 101 538. The following bids were received for the bonds;

McHenry County State Bank	$6,600 00	John Nuveen & Co., Chicago	$6,505 00
State Bank of Woodstock	6,510 00		

York, Pa.—*Bond Sale.*—On Dec. 31, 1901, the $30,000 3½% 20-30-year (optional) fire-department-improvement bonds were awarded to Henry Small of York at 103 67. For description of bonds see CHRONICLE Dec. 21, p 1329.

INVESTMENTS.

Geo. D. Cook Company,
INVESTMENT SECURITIES.
238-240 La Salle Street,
CHICAGO.
N. Y. Office, 1442 Broad-Exchange Bldg.

New Orleans, La., 4s.
Town of Covert, N. Y., 3½s.
Allenhurst, N. J., 4½s.
Perth Amboy, N. J., 4s.
Southern Pines, N. C., 6s.
York (Pa.) County Traction Co., gold 5s.

EDW. C. JONES & CO.,
NEW YORK, - - - 1 NASSAU STREET
PHILADELPHIA, - 112 SO. FOURTH STREET

Perry, Coffin & Burr,
INVESTMENT BONDS.
60 State Street,
BOSTON.

WE OFFER, TO YIELD 6%,
$24,000
(Total issue $75,000)
CAPITAL STOCK OF THE
Hampshire & Worcester Street Railway Co.
Approved by the Mass. RR. Commissioners.
BARNARD & GILBERT,
7 EXCHANGE PLACE, BOSTON.

MUNICIPAL BONDS.
E. C. STANWOOD & Co.
BANKERS.
121 Devonshire Street.
BOSTON.

INVESTMENTS.

N. W. HARRIS & CO.,
BANKERS.
31 NASSAU ST., NEW YORK.
CHICAGO. BOSTON
Deal exclusively in Municipal, Railroad and other bonds adapted for trust funds and savings.
ISSUE TRAVELERS' LETTERS OF CREDIT AVAILABLE IN ALL PARTS OF THE WORLD
Quotations furnished for purchase, sale or exchange

MASON, LEWIS & CO.
BANKERS,
CHICAGO, Monadnock Building. BOSTON, 60 Devonshire St.
MUNICIPAL RAILROAD CORPORATION **BONDS.**
Choice Issues.
Street Railway and Gas Companies.
LIST ON APPLICATION.

MacDonald, McCoy & Co.,
MUNICIPAL AND CORPORATION
BONDS.
171 La Salle Street, Chicago.

F. R. FULTON & CO.,
MUNICIPAL BONDS,
171 LA SALLE STREET,
CHICAGO.

"Full description of specially attractive
5% GOLD BONDS
sent upon application."
THOWBRIDGE & NIVER CO.,
First National Bank Building, CHICAGO.

INVESTMENTS.

SEND FOR LIST
January Investments.
MUNICIPAL, RAILROAD AND CORPORATION BONDS.
FARSON, LEACH & CO.,
CHICAGO. NEW YORK.

T. B. POTTER,
MUNICIPAL and CORPORATION **BONDS,**
172 Washington Street,
CHICAGO, - - - ILLS.
LIST ON APPLICATION.

MUNICIPAL and CORPORATION BONDS
Netting from 3½ to 6% always on hand,
DUKE M. FARSON & CO.
115 Dearborn St., CHICAGO.
Send for our Investment Circulars.

INVESTMENT BONDS.
SEND FOR LIST.
DENISON, PRIOR & CO.
CLEVELAND. BOSTON.

SEASONGOOD & MAYER,
S. W. Corner Third and Walnut Streets.
CINCINNATI, OHIO.
MUNICIPAL BONDS.
High-Grade City, County, Town and School Bonds issued in leading prosperous States of the Union, especially adapted for safe and permanent investment for Estates and Trust Funds.

Outside Securities a Specialty
DAVID PFEIFFER, 18 Wall St.

THE QUOTATION SUPPLEMENT

OF THE

COMMERCIAL & FINANCIAL CHRONICLE.

[Entered according to Act of Congress in the year 1901, by WILLIAM B. DANA COMPANY, in Office of Librarian of Congress, Washington, D. C.]

NEW YORK, JANUARY 4, 1902.

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REVIEW OF DECEMBER.

The course of the stock market during December was much the same as in all the other months since the May panic. That is, while there were some disturbing events which kept the market weak or unsettled for a time, and seriously depressed particular stocks, the market quickly regained tone, and the general list manifested much strength, many stocks indeed moving sharply upward. The unsettling influences were tight money, and the further break early in the month in the price of the stock of the Amalgamated Copper Company. The latter made a second cut in its dividend, bringing it down to a basis of 4 per cent per annum, against the former 8 per cent, and the company at the same time had to abandon its policy of keeping the price of copper pegged at 17 cents a pound. There were successive reductions in the price of the metal until Lake copper got down to 13 cents, and even this price, it is claimed, has been shaded. It is well to add that on the 30th the Calumet & Hecla quarterly dividend was reduced from $15 a share to $10, that is from 60 per cent to 40 per cent.

On the 17th Amalgamated Copper stock sold down to 60½, which compares with 130 just six months before, on June 17. As usually happens, when the worst news was out improvement in the price occurred, and the rest of the month the stock ceased to be a disturbing influence in the market. American Sugar Refining was another stock which suffered a sharp decline on unfavorable trade conditions. From 126¾ on the 2d the price of the common dropped to 103⅛ December 24. On the 3d of last June this same stock sold at 153. Here, too, a sharp recovery ensued the latter part of the month, the stock rising from 103⅛ on the 24th to 118¼ on the 28th, and closing at 116¾ on the 31st.

As soon as these main depressing influences ceased to act, the general market again manifested much strength, and it is a noteworthy fact that quite a large number of stocks attained their highest points of the year in December. The anthracite coal stocks particularly were in active demand at improving prices, the reason in this case being found in the extremely satisfactory condition of the anthracite trade. The production of anthracite has been by far the largest of any twelve-month period in the history of the country, and at the same time the companies have been working together in complete harmony, and prices have been better maintained than for a long

time past. Central of New Jersey sold at 196⅝ on December 30, as against 145¾ on January 4; Delaware Lackawanna & Western advanced to 258 on the 31st, while early in the year (on January 3) the price was 188¼. All the Reading issues enjoy the same distinction. Reading common touched 58 on the 30th, against 24½ the previous January; the 1st preferred 82⅞ on the same day, against 65 in May; and the 2d preferred 64½ December 31, against 38 in January.

A number of other stocks also made the best record of the twelve months in December. Twin City Rapid Transit common sold at 109⅝ December 31, which compares with 65¾ the previous January. On the 31st Chicago Indianapolis & Louisville common touched 52⅞; on January 21 the price was 23. Hocking Valley common sold up to 75½ December 26; the low point of the year was 40½ May 9. Long Island stock which sold at 67 in January, got up to 90 on December 18. Manhattan Elevated also has a noteworthy record, a price of 145 being made December 5, whereas in the panic in May the stock sold as low as 83. Reference should also be made to the St. Louis & San Francisco, the common stock of which reached 56½ December 19, this contrasting with 21½ on January 4, the low point of the twelve months.

In volume of business, the dealings in Amalgamated Copper furnished 2,554,980 shares and those in American Sugar Refining common 1,050,913 shares out of a total of 16,750,985 shares for all the stocks sold on the Exchange during the month. For the calendar year the aggregate of the stock sales has been 265,944,659 shares, which of course far surpasses the largest of previous years. In 1900 the aggregate of the sales was 138,380,184 shares, in 1899 176,421,135 shares, in 1898 112,699,957 shares, in 1897 77,324,172 shares and in 1896 54,654,096 shares. The prominent part played by individual stocks in contributing to this phenomenal total for the twelve months deserves to be pointed out. We have accordingly prepared the following table, which indicates the amounts of the sales in the case of all stocks where the dealings have exceeded 5,000,000 shares.

Union Pacific common	22,445,193	American Sugar common	8,174,362
United States Steel common	12,988,558	Manhattan Elevated	6,118,718
United States Steel pref	6,084,078	Southern Railway	5,732,697
Milwaukee & St. Paul com	12,543,650	Pennsylvania Railroad	5,830,390
Atchison common	12,064,121	Reading common	5,573,426
Amalgamated Copper	11,826,038	Missouri Pacific	5,554,537
Erie common	11,367,410	Brooklyn Rapid Transit	5,403,560
Southern Pacific	11,332,070	Northern Pacific common	5,046,031

It will be noticed that in Union Pacific the dealings for the twelve months aggregate no less than 22,445,193 shares, and that there are fully half a dozen other stocks where the transactions have exceeded ten million shares, namely United States Steel common, 12,988,558 shares; Atchison common, 12,064,121 shares; Milwaukee & St. Paul common, 12,543,650 shares; Erie common, 11,367,410 shares; Southern Pacific, 11,332,070 shares; and Amalgamated Copper common, 11,826,038 shares.

VOLUME OF BUSINESS ON THE STOCK EXCHANGE.

Month of December—	1901.	1900.	1899.	1898.
Stock sales—				
Number of shares	16,750,985	23,411,629	17,062,168	15,288,759
Par value	$1,595,101,000	$2,354,609,295	$1,644,363,295	$1,491,779,300
Bond sales (par value)—				
Railroad & misc. bds	$74,543,700	$105,414,700	$46,786,000	$126,677,900
Government bonds	265,600	754,770	1,067,840	2,274,400
State bonds	114,500	125,000	91,500	654,500
Total bond sales	$74,923,800	$106,294,470	$47,965,340	$129,606,800
Jan. 1 to Dec. 31—				
Stock sales—				
Number of shares	265,944,659	138,380,184	176,421,135	112,699,957
Par value	$16,845,988,925	$12,271,705,112	$17,093,969,925	$10,832,574,075
Bond sales (par value)—				
Railroad & misc. bds	$994,235,400	$569,159,000	$826,711,400	$882,747,630
Government bonds	1,892,670	7,012,080	10,582,180	24,581,980
State bonds	2,504,800	2,082,200	2,013,300	2,643,700
Total bond sales	$998,630,870	$578,253,280	$839,306,780	$916,972,310

SALES OF GRAIN ON THE PRODUCE EXCHANGE.

	1901. *Bushels.*	1900. *Bushels.*	1899. *Bushels.*	1898. *Bushels.*
Month of December	74,998,500	48,579,800	48,190,250	88,746,980
January 1 to Dec. 31	860,516,075	1,095,582,880	884,885,480	904,847,587

The foreign exchange market through December maintained the characteristics for which it was distinguished all through the year; that is, while rates yielded very readily to money-market conditions, the tone was almost uniformly strong. The early part of the month gold flowed out in large volume—$2,417,273 going on the 3d and $2,115,869 on the 11th and 12th, $1,000,000 of the latter being for South America. Active money here, however, quickly changed this state of things, a decline in sterling ensuing, so that by the 12th rates averaged two cents a pound lower than on the opening day of the month. Later, with the relaxation of the monetary tension, sterling again advanced, though not to the figures prevailing before the decline.

ACTUAL RATES.—BANKERS' AND COMMERCIAL BILLS.

	Bankers' Bills. 60 Day.	Sight.	Cables.	Commercial Bills. On Banks.	Documents for Payment.
Dec. 2	4 84⅝-4 84⅞	4 87⅞-4 88	4 88¼-4 88⅜	4 84 -4 84⅛	4 83¼-4 84⅜
" 3	4 84¼-4 84⅜	4 87⅛-4 87⅜	4 88 -4 88¼	4 83¾-4 84	4 83¼-4 84⅜
" 4	4 84¼-4 84⅜	4 87⅝-4 87¾	4 88 -4 88¼	4 83¾-4 84¼	4 83 -4 84¼
" 5	4 84⅜-4 84⅝	4 87⅝-4 87¾	4 87⅞-4 88⅛	4 84 -4 84¼	4 83¼-4 84¼
" 6	4 84¼-4 84⅜	4 87¾-4 87⅞	4 87¾-4 88	4 83¾-4 84	4 83 -4 84¼
" 7	4 84 -4 84¼	4 87 -4 87¼	4 87⅛-4 87¾	4 83¼-4 83⅝	4 83 -4 84
" 9	4 83¾-4 84	4 86¾-4 87	4 87¼-4 87⅝	4 83 -4 83¼	4 82⅝-4 84
" 10	4 83¾-4 84	4 86⅝-4 87	4 87¼-4 87⅜	4 83 -4 83¼	4 82⅝-4 84
" 11	4 83¼-4 83⅝	4 86¼-4 86⅝	4 86⅝-4 87	4 82¾-4 83	4 82 -4 83¼
" 12	4 82⅝-4 83	4 86 -4 86¼	4 86¼-4 86¾	4 82 -4 82⅝	4 81¾-4 83
" 13	4 82⅝-4 83	4 86⅛-4 86⅜	4 86¾-4 87	4 82¼-4 82¾	4 81¾-4 83
" 14	4 83¼-4 83⅜	4 86¼-4 86¾	4 87 -4 87¼	4 82¾-4 83	4 82⅛-4 83¼
" 17	4 83⅛-4 83⅜	4 86¾-4 86⅞	4 87¼-4 87⅜	4 83 -4 83¼	4 82¼-4 83⅛
" 20	4 83⅜-4 83⅝	4 86⅝-4 86⅞	4 87¼-4 87⅜	4 83 -4 83¼	4 82¼-4 83⅛
" 23	4 83⅜-4 83¾	4 86¾-4 86⅞	4 87¼-4 87⅜	4 82¾-4 83	4 82¼-4 83⅛
" 30	4 83¾-4 83⅞	4 86¾-4 86⅞	4 87¼-4 87⅝	4 83 -4 83¼	4 82¾-4 83⅛
" 31	4 83¾-4 85⅞	4 86⅝-4 86¾	4 87⅝-4 87¾	4 83 -4 83¼	4 82¾-4 83⅛

POSTED RATES—BANKERS' STERLING BILLS.

Dec.	60 days.	Demand.	Dec.	60 days.	Demand.	Dec.	60 days.	Demand.
1	..... S.	.. ....	13	4 83¼-84	4 87 -87⅛	25	..... H.	.....
2	4 85	4 88 -88⅛	14	4 83¼-84	4 87 -87⅛	26	4 84	4 87 -87⅛
3	4 85	4 88 -88⅛	15	..... S.	.....	27	4 84-84¼	4 87 -87⅛
4	4 85	4 88 -88⅛	16	4 83¼-84	4 87 -87⅛	28	4 84-84¼	4 87 -87⅛
5	4 85	4 88 -88⅛	17	4 84	4 87 -87⅛	29	.....S	.....
6	4 85	4 88 -88⅛	18	4 84	4 87 -87⅛	30	4 84-84¼	4 87 -87⅛
7	4 85	4 88 -88⅛	19	4 84	4 87 -87⅛	31	4 84-84¼	4 87 -87⅛
8	..... S.	.. .. ..	20	4 84	4 87 -81⅛			
9	4 84¼-85	4 88 -88⅛	21	4 84	4 87 -87⅛	Open	4 85	4 88 -88⅛
10	4 84¼-85	4 88	22	..... S.	.....	High	4 85	488⅛
11	4 84-84¼	4 87⅛-88	23	4 84	4 87 -87⅛	Low	4 83¼	4 87
12	4 83¼-84	4 87 -87⅛	24	4 84	4 87 -87⅛	Last	4 84-84¼	4 87 -87⅛

The money market worked closely throughout the month. On call, 8, 9, 10 per cent, and even 12 per cent, was frequently paid, and on the 31st as high as 15 per cent. On time full 6 per cent was exacted for short loans (thirty to sixty days) most of the month. The early part of the month some heavy shipments of currency were made to the interior, and at the same time the Treasury drew largely upon the money holdings of the banks both by reason of its own operations and by the action of the banks in depositing legal tenders for the purpose of retiring bank note circulation. The surplus reserves of the Clearing House banks were only $6,607,675 December 7 and but $5,455,025 December 14 and $5,785,325 December 21. On December 28 there was an increase to $7,891,350.

RATES FOR MONEY IN NEW YORK, WEEKLY.

	Dec. 6.	Dec. 13.	Dec. 20.	Dec. 27.
Call Loans—				
Stock Exchange—Range for week	3½-6	3 -12	2½-10	2½-9
Average for week	4½	8	6	6½
At banks and trust companies	4½	6 -12	5 -10	5 -7
Time Loans—				
Thirty days	.....	6	6	6
Sixty days	4	6	5½	6
Ninety days	4	6	5½	5 -5½
Four months	4½	5 -5½	5 -5½	5
Five months	4½-4½	5 -5½	5 -5½	5
Six months	4½-4½	5 -5½	5 -5½	5
Seven months	.....	.....	.....	.....
Commercial Paper—				
Double Names—Choice 60 to 90 days	4½-5	5	5	5
Single Names—Prime 4 to 6 months	4½-5	5 -5½	5 -5½	5 -5½
Good 4 to 6 months	5 -5½	5½-6	5½-6	5½-6

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1900. They need no extended introduction, as they are self-explanatory. The tables embrace every security (excepting only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. As to prices the form is our own, and we think it will be found to contain just the facts desired by our readers and to present them in the most convenient way for study and reference. All quotations in the column headed "*Prices about January 2, 1901,*" were made on that date except those in italics, which are the nearest in January, 1901. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

☞ *For foot notes to tables see last page of Bonds and last page of Stocks.*

BONDS.—PRICES AND SALES FOR DECEMBER AND THE YEAR 1901.

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901.		PRICES IN DECEMBER Dec. 2.		Dec. 31.		Lowest.		Highest.		RANGE FOR YEAR 1901. Lowest.		Highest.	
U. S. Gov. Securities.		$	Bid.	Ask.	Bid.	Ask.	Bid	Ask.	Sale	Prices.	Sale	Prices	Sale	Prices	Sale	Prices.
U. S. 2s, cons., reg.....Apr., 1930	Q-J	175,000	106	107	108¼	108¾	108⅞	Sale	108¾	Dec. 16	108⅞	Dec. 31	105½	Jan. 21	109½	Oct. 2
U. S. 2s, cons., coupon.Apr., 1930	Q-J	276,000	106	Sale	108¾	109¼	109½	109⅝	109½	Dec. 16	109½	Dec. 16	105½	Jan. 17	109½	Dec. 16
U. S. 2s, reg., small....Apr., 1930	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. 2s, coup., small..Apr., 1930	Q-J	1,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	105¾	Jan. 10	105¾	Jan. 10
U. S. 3s, reg. 10-20s...Aug., 1918	Q-F	87,000	109½	110½	108¼	109	108½	109	.....	.....	.....	.....	107½	Oct. 1	111⅜	Mar. 27
U. S. 3s, coup. 10-20s..Aug., 1918	Q-F	593,000	110	111	108¾	Sale	108⅝	109	108½	Dec. 20	109	Dec. 11	108¼	Aug. 1	112	Mar. 22
U. S. 3s, reg., small ...Aug., 1918	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. 3s, coup., small..Aug., 1918	Q-F	12,000	110	111	108	109	108	Sale	108	Dec. 31	108	Dec. 31	106¾	Oct. 18	112	Mar. 29
U. S. 4s, registered.....July, 1907	Q-J	181,000	114	Sale	111½	112	111⅞	112⅜	111⅝	Dec. 3	111⅞	Dec. 30	111⅝	Dec. 3	114½	Jan. 10
U. S. 4s, coupon.....July, 1907	Q-J	160,000	114	115½	112½	113	112⅞	113⅜	113	Dec. 10	113	Dec. 10	112	Oct. 12	115¼	Mar. 30
U. S. 4s, registered.....1925	Q-F	100,000	138	138¾	139¼	139¾	139½	140	.....	.....	.....	.....	137	Aug. 29	139¼	Nov. 27
U. S. 4s, coupon.....1925	Q-F	139,000	138	138¾	139¼	140	139⅞	Sale	139⅜	Dec. 4	139⅞	Dec. 31	136⅞	Aug. 6	139⅞	Dec. 31
U. S. 5s, registered.....1904	Q-F	16,000	112½	114	107⅛	107⅝	107¼	108¼	.....	.....	.....	.....	110	May 1	111⅞	Mar. 4
U. S. 5s, coupon.....1904	Q-F	88,000	112½	114	107⅛	107⅝	107¼	108¼	107¼	Dec. 5	107¼	Dec. 5	107¼	Dec. 5	113½	Jan. 4
Foreign Gov't Securities.																
Frankfort-on-Main, 3½s, Ser. 1..	M-S	115,000	.....	.....	91¾	Sale	93	.....	*b91¾*	Dec. 2	*b93*	Dec. 12	*b91½*	Oct. 29	93	Dec. 12
U. S. of Mexico External gold loan of 1899, sinking fund 5s..*a*	Q-J	45,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	*a96*	Apr. 15	97¼	Mar. 2
Railroad Bonds.																
Alabama Cent. *See* South'n Ry.																
Alabama Mid. *See* Sav. Fla. & W.																
Albany & Susq. *See* Del. & Hud.																
Allegheny Valley. *See* Penn. Co.																
Allegh. & West. *See* Buff. R. & P.																
Am. Dock & Imp. *See* Cent. of N. J.																
Ann Arbor, 1st, g. 4s..July, 1995	Q-J	671,000	95½	96	96½	Sale	96½	Sale	96	Dec. 10	97	Dec. 27	95	Jan. 15	101	Mar. 19
Atch. Top. & S. Fe—G., g., 4s. 1995	A-O	17793000	103⅛	Sale	103¼	Sale	103½	Sale	102¾	Dec. 17	103⅝	Dec. 31	101⅞	Apr. 16	105¼	Sept. 23
Registered.....1995	A-O	182,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	101¾	Oct. 22	104	June 17
Adjustm't, g., 4s.....July, 1995	Nov	9,842,000	88¼	Sale	94	Sale	93	Sale	93¼	Dec. 17	95	Dec. 28	86¾	Jan. 4	99	June 17
Registered.....July, 1995	Nov	32,000	.....	.....	.....	.....	.....	.....	92	Dec. 5	92	Dec. 5	92	Dec. 5	95	May 17
Stamped.....July, 1995	M-N	3,681,000	.....	.....	94	Sale	94	94½	93¼	Dec. 16	94¾	Dec. 4	90	Jan. 29	97	July 31
Equip. tr, Series A, g., 5s...1902	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & St. Louis, 1st, 6s...1915	M-S	.....	.....	.....	.....	.....	115½	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atl. Knox. & No., 1st, g., 5s. 1946	J-D	46,000	105¼	.....	109	Sale	109	112	108	Dec. 11	109	Dec. 2	108	May 18	109	Dec. 2
Atlan. & Danv. *See* South'n Ry.																
Atlan. & Yadk. *See* South'n Ry.																
Austin & N. W. *See* So. Pacific.																
Battle Creek & Stur. *See* Mich. C.																
B. & O. prior lien, g., 3½s....1925	J-J	7,039,000	96¼	Sale	96¾	97	96⅝	Sale	96¼	Dec. 12	97	Dec. 18	94½	Sept. 13	97¾	June 28
Registered.....	Q-J	16,000	.....	.....	95½	96½	.....	.....	97	Dec. 5	97	Dec. 5	95	Oct. 28	97	Dec. 5
Gold, 4s.....July, 1948	A-O	8,031,000	101½	Sale	104	Sale	103⅛	Sale	102⅛	Dec. 12	104	Dec. 2	99	May 9	105	Mar. 21
Registered.....	Q-J	143,000	.....	.....	102½	.....	.....	.....	100¼	Dec. 27	102¼	Dec. 20	100⅛	Oct. 8	104	Mar. 8
Convertible debenture 4s..1911	M-S	17648000	.....	.....	105½	Sale	106¾	Sale	103⅛	Dec. 12	107½	Dec. 31	100½	May 15	110	May 3
Pitts. Junc. & M. D. 1st g., 3½s, '25	M-N	887,000	.....	*90*	89½	Sale	90¼	Sale	89⅛	Dec. 10	90½	Dec. 28	87½	May 23	91¼	Mar. 18
Registered.....Nov., 1925	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
S. W. Div. 1st g. 3½s.....1925	J-J	10485000	90¼	Sale	91½	Sale	92¼	Sale	90½	Dec. 12	92⅝	Dec. 31	88⅝	Jan. 21	92⅝	Dec. 31
Registered.....1925	Q-J	47,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	90½	June 4	91	June 4
Mon. R., 1st gu., g., 5s.....1919	F-A	.....	.....	.....	110	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. O. Reorg., 1st con. g., 4½s 1930	M-S	5,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	112	Nov. 14	112	Nov. 14
Beech Creek. *See* N. Y. C. & Hud.																
Bellev. & Carond. *See* Ill. Cent.																
B'klyn & Montauk. *See* L. Island.																
Bruns. & West. *See* Sav. Fl. & W.																
Buffalo N. York & Erie, *See* Erie.																
Buff. R. & P., gen. g., 5s.....1937	M-S	155,000	*114*	.....	118⅛	120	117⅝	118½	118	Dec. 16	118	Dec. 16	115	Jan. 3	118¾	July 9
Debenture 6s.....1947	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Allegh. & West. 1st g. gu. 4s. 1998	A-O	.....	*100⅛*	.....	101½	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cl. & Mah., 1st., gu. g. 5s...1943	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Roch. & Pittsb., 1st, 6s.....1921	F-A	14,000	*130*	.....	128	.....	131	.....	.....	.....	.....	.....	127	Oct. 8	131	June 3
Consol., 1st, 6s.....1922	J-D	32,000	*120*	.....	127	131½	127⅜	129	127⅝	Dec. 23	127¾	Dec. 24	127⅝	Dec. 23	130	Feb. 7
Buff. & Southwestern. *See* Erie.																
Buff. & Susq., 1st, gold, 5s....1913	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st refunding, g., 4s, Apr., 1951	J-J	10,000	.....	.....	.....	.....	101	102½	.....	.....	.....	.....	101	Nov. 12	101	Nov. 12
Registered, Apr.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Burl. C. R. & No., 1st, 5s.....1906	J-D	285,000	106¾	.....	104	107½	104¼	.....	104	Dec. 16	104½	Dec. 26	103¾	July 8	108¼	Apr. 15
Con. 1st & col. tr., g., 5s.....1934	A-O	208,000	118	.....	.....	.....	123¾	.....	123½	Dec. 17	123⅞	Dec. 18	119½	Jan. 18	127½	Mar. 19
Registered.....1934	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. R. I. F. & N. W., 1st 5s....1921	A-O	.....	*113½*	.....	.....	.....	115½	.....	.....	.....	.....	.....	.....	.....	.....	.....
M. & St. L., 1st, gu., g., 7s.....1927	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Can. So., 1st, int. gu., 5s.....1908	J-J	850,000	106½	Sale	107½	108	107½	.....	107¼	Dec. 16	107⅞	Dec. 3	105½	July 1	109	June 27
Can. So., 2d, 5s.....1913	M-S	455,000	108½	.....	109	Sale	110½	Sale	108⅝	Dec. 13	110½	Dec. 31	107	Sept. 5	111	Jan. 24
Registered.....1913	M-S	4,000	.....	*100*	.....	.....	.....	.....	.....	.....	.....	.....	106¾	Apr. 17	107	Aug. 5
Carb. & Shawn. *See* Ill. Central.																
Carolina Cent.—*See* Seab. & Roan.																
Carthage & Ad. *See* N. Y. C. & H.																
Ced. R. Ia. F. & N. *See* B. C. R. & N.																
Cent. Br., Un. Pac., 1st g. 4s..1948	J-D	199,000	*92¼*	*92*	91½	96½	93¼	95	92	Dec. 5	94	Dec. 27	91	Aug. 5	95	Mar. 29
Cent'l Branch Ry. *See* Mo. Pac.																
Central Ohio. *See* Balt. & Ohio.																
Cen. RR. & B. of Ga.-Col. g. 5s. 1937	M-N	458,000	*97*	.....	102	105½	103	105	.....	.....	.....	.....	96	Jan. 31	103½	Apr. 26
Cent. of Ga.—1st, g., 5s. Nov., 1945	F-A	47,000	120	.....	120¼	122	120¼	122	.....	.....	.....	.....	119	Feb. 7	122	Nov. 19
Registered.....Nov., 1945	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol., gold, 5s.....1945	M-N	6,814,000	100	Sale	107	Sale	106⅞	Sale	105	Dec. 13	107	Dec. 2	97¼	Jan. 18	108¾	June 24
Registered.....1945	M-N	5,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	105½	Sept. 18	105½	Sept. 18
1st, pref., inc., g., 5s. Nov., 1945	Oct	3,385,000	62	Sale	77	Sale	75½	76	75	Dec. 14	77½	Dec. 5	60	Jan. 25	84½	Aug. 27
2d, pref., inc., g., 5s. Nov., 1945	Oct.	8,048,000	20½	Sale	32¼	Sale	31½	32½	31	Dec. 3	34¾	Dec. 6	20	Jan. 22	36⅞	Mar. 6
3d, pref., inc., g., 5s. Nov., 1945	Oct.	3,021,000	8½	9½	19⅞	Sale	.....	.....	18½	Dec. 13	20½	Dec. 5	8	Jan. 18	21	June 21
Chatt. Div. pur. money 4s. 1951	J-D	15,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	91½	Nov. 20	92	Nov. 20
Mac. & Nor. Div., 1st, g. 5s. 1946	J-J	.....	*95*	.....	.....	.....	103	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mid. Ga. & Atl. Div. 5s.....1947	J-J	.....	*94*	*98*	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mobile Div., 1st, g. 5s.....1946	J-J	1,000	*100*	.....	.....	.....	106	.....	105¾	Dec. 13	105¾	Dec. 13	105¾	Dec. 13	105¾	Dec. 13

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period	Sales in 1901. (12 mos.)	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Cent'l of N. J.—1st, cons. 7s.1902	M-N	23,000	106	.....	102½	.....	102½	.....	.....	.....	102½ Nov. 12	108 Mar. 30
General, gold, 5s.....1987	J-J	1,729,000	127⅛	Sale	131	.....	134	.....	131⅜ Dec. 12	134 Dec. 24	127 Jan. 22	137⅛ Mar. 2
Registered.....July, 1987	Q-J	309,000	127½	.....	129	.....	.....	.....	129¼ Dec. 19	131 Dec. 23	127 Jan. 17	137 Mar. 2
Am. Dock & Imp. Co.5s....1921	J-J	99,000	112	114½	114½	.....	114⅝	115¾	114½ Dec. 26	116 Dec. 13	112 July 25	116¾ June 4
Leh. & H.R.gen. gu., g., 5s.1920	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. & W. Coal, 5s.....1912	M-N	24,000	.....	.....	104¼	.....	.....	.....	.....	.....	103¼ Nov. 9	107 Oct. 29
Con. ext., gu.,4½s.June,1910	Q-M	943,000	103	103¼	103⅛	.....	.....	.....	102⅞ Dec. 16	104 Dec. 16	102 June 21	105½ July 31
N. Y. & L. Br., gen., g., 4s..1941	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cent. Pacific. *See* So. Pac. Co.												
Charl. & Sav., 1st, g., 7s.....1936	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ches. & O., G.6s, Ser. A.July, 1908	A-O	40,000	.....	116¾	112	114	113½	114½	.....	.....	113 Nov. 22	117 Apr. 10
Gold 6s.....Jan., 1911	A-O	149,000	117½	119½	116	118	116	116¼	116¼ Dec. 27	116¼ Dec. 27	115 Oct. 9	119 Feb. 19
1st cons., g., 5s.....1939	M-N	829,000	120½	121¼	119¼	120¼	120½	Sale	119⅛ Dec. 20	120½ Dec. 31	119 July 22	122 Feb. 7
Registered.....1939	M-N	8,000	118	.....	.....	.....	.....	.....	.....	.....	120½ Apr. 15	121 June 24
Gen. gold, 4½s.....1992	M-S	3,862,000	104¼	Sale	107	107½	108½	Sale	106 Dec. 26	107⅝ Dec. 4	104 Jan. 4	108¾ June 15
Registered.....1992	M-S	4,000	.....	.....	.....	.....	.....	.....	.....	.....	103 Apr. 18	103 Apr. 18
Craig Valley, 1st, g., 5s....1940	J-J	.....	103	.....	106	.....	108	.....	.....	.....	.....	.....
R. & A. Div., 1st con. g., 4s.1989	J-J	336,000	105	106	104½	106	104½	106	104½ Dec. 21	106 Dec. 27	103 Sept. 9	107½ Apr. 30
2d con. g., 4s.....1989	J-J	91,000	.....	101½	101½	Sale	99½	101½	101½ Dec. 2	101½ Dec. 2	99 July 13	103 Jan. 11
Warm Spr. Val., 1stg., 5s...1941	M-S	.....	105	.....	105	.....	106	.....	.....	.....	.....	.....
Elk. Lex. & Big S., gu., g.5s.1902	M-S	359,000	102	.....	101¼	102½	.....	101½	101¼ Dec. 4	101½ Dec. 26	100 Sept. 13	102½ Jan. 14
Greenbr'r Ry., 1st gu. g., 4s.1940	M-N	.....	.....	.....	.....	.....	103¼	.....	.....	.....	.....	.....
Chic. & Alton RR.—Sink. fd. 6s 1903	M-N	24,000	104¾	.....	.....	.....	.....	.....	102½ Dec. 6	102½ Dec. 6	102⅜ Nov. 14	105¾ Jan. 9
Refunding, gold, 3s.....1949	A-O	1,211,000	92	93	87	88	87⅞	Sale	87½ Dec. 4	88 Dec. 18	86 Oct. 1	94 Jan. 25
Registered.....1949	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Miss. Riv. B'ge, 1st, s. f. g. 6s 1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railway, gold, 3½s.....1950	J-J	9,435,000	84⅛	Sale	86	Sale	86	Sale	85⅝ Dec. 11	86½ Dec. 5	83½ Jan. 14	87½ June 21
Registered.....1950	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. Burl. & Q.—Consol., 7s.1903	J-J	331,000	108⅛	Sale	107⅝	.....	108⅛	Sale	108 Dec. 20	108¼ Dec. 3	106⅜ July 8	109⅞ June 28
Chic. & Iowa Div., 5s.....1909	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Denver Div., 4s.....1922	F-A	87,000	103	.....	101⅜	.....	101⅝	.....	.....	.....	101 Sept. 26	102½ Jan. 7
Illinois Division, 3½s.....1949	J-J	205,000	103¾	.....	103⅝	.....	103½	.....	104 Dec. 17	104¼ Dec. 4	101¾ July 13	104¼ Dec. 4
Registered.....1945	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Iowa Div., sink. fd., 5s....1919	A-O	5,000	115	.....	112½	.....	114¼	.....	.....	.....	114 Apr. 12	115⅛ Aug. 30
4s.....1919	A-O	59,000	105½	.....	104¼	.....	104¾	.....	104¼ Dec. 7	104¾ Dec. 18	103⅝ Oct. 1	107 Mar. 8
Nebraska Exten., 4s.....1927	M-N	300,000	111⅝	.....	109½	.....	111	112	111 Dec. 6	111 Dec. 20	110 Sept. 13	113 Apr. 2
Registered.....1927	M-N	50,000	.....	.....	.....	.....	.....	.....	.....	.....	109½ Aug. 9	112¾ Apr. 17
Southwestern Division 4s.1921	M-S	10,000	.....	.....	100⅝	.....	100⅛	.....	.....	.....	100⅜ June 4	100⅜ June 4
4s, joint bonds. *See* Gt. North.												
Debenture 5s.....1913	M-N	368,000	110½	.....	.....	109½	109	109¾	108¾ Dec. 5	108¾ Dec. 6	108 Nov. 11	112¾ Apr. 16
Han. & St. Jo., con., 6s....1911	M-S	77,000	121	.....	121	.....	120⅜	.....	121¼ Dec. 16	121¼ Dec. 17	120 Oct. 24	123¼ Feb. 25
Chic. & E. Ill.—1st, s. f. cur. 6s.1907	J-D	38,000	112	.....	110¾	.....	111½	112½	111½ Dec. 3	111½ Dec. 20	111½ Dec. 3	117 July 27
Small.....1907	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st cons., g., 6s.....1934	A-O	57,000	135	.....	138½	Sale	138½	.....	138½ Dec. 2	138½ Dec. 2	135 Oct. 14	140 Mar. 29
Gen. cons., 1st, 5s.....1937	M-N	1,223,000	115	Sale	122⅛	Sale	122	123	122 Dec. 16	123 Dec. 3	115 Jan. 2	127 Apr. 26
Registered.....1937	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Ind. Coal R'y, 1st, 5s.1936	J-J	100,000	112	.....	122¾	.....	123	.....	122½ Dec. 14	122½ Dec. 14	112¾ Jan. 23	125 Mar. 19
Chicago & Erie. *See* Erie.												
Chic. Ind. & Lou.—Ref., g., 6s.1947	J-J	210,000	.....	120	124½	.....	126	.....	128 Dec. 30	128 Dec. 30	115 Jan. 18	128 Dec. 30
Refunding, gold, 5s.....1947	J-J	188,000	100	.....	113½	.....	111⅝	Sale	111⅝ Dec. 31	116¾ Dec. 27	106⅞ Jan. 31	116¾ Dec. 27
Lon. N. A. & Chic., 1st 6s...1910	J-J	84,000	116	.....	115¾	.....	116¼	.....	116 Dec. 7	116⅛ Dec. 12	113 Jan. 21	117 Apr. 26
Chic. Mil. & St. P., con. 7s.....1905	J-J	298,000	182½	Sale	.....	.....	.....	.....	186 Dec. 20	186 Dec. 20	180 July 25	194 Apr. 29
Terminal, gold, 5s.....1914	J-J	92,000	113⅞	.....	.....	114½	114	114½	114 Dec. 3	114 Dec. 6	111½ Aug. 24	115⅝ May 2
Gen., g., 4s, ser. A....May, 1989	J-J	558,000	112⅝	.....	.....	112	112	112½	111½ Dec. 11	112 Dec. 10	110 July 3	114½ Mar. 1
Registered.....May, 1989	Q-J	.....	.....	.....	.....	.....	.....	109½	.....	.....	.....	.....
Gen., g., 3½s, ser. B. May, 1989	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....May, 1989	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. & L. Sup. Div., g., 5s...1921	J-J	6,000	119½	.....	118⅝	.....	118½	121	.....	.....	116½ July 1	121 Apr. 13
Ch. & Mo. Riv. Div., 5s.....1926	J-J	112,000	122½	.....	120	.....	121	121½	121¼ Dec. 10	121½ Dec. 4	118 Aug. 6	122¾ Apr. 1
Chic. & Pac. Div., 6s.....1910	J-J	122,000	117¾	.....	117	.....	117¼	118	.....	.....	116 Aug. 10	119 Feb. 7
Ch. & P. W., 1st, g., 5s.....1921	J-J	445,000	119⅝	.....	119	.....	119	120	119 Dec. 20	119½ Dec. 27	116½ Aug. 8	122 Mar. 5
Dak. & Gt. So., g., 5s.....1916	J-J	38,000	114⅞	.....	114	.....	114¼	.....	.....	.....	111¾ Aug. 8	116¼ Mar. 2
Far. & So. assu., g., 6s.....1924	J-J	.....	135	.....	133	.....	133½	.....	.....	.....	.....	.....
1st Hast. & D. Div., 7s.....1910	J-J	100,000	124⅝	.....	124	126	124¼	126	.....	.....	120¾ Aug. 12	126½ Apr. 13
5s.....1910	J-J	7,000	110	.....	110	.....	110¼	.....	109⅞ Dec. 9	109⅞ Dec. 9	109 Dec. 9	110½ May 24
1st I. & D. Exten., 7s.....1908	J-J	20,000	118	.....	.....	.....	.....	.....	.....	.....	185 Oct. 16	188 Apr. 9
1st LaCrosse & D., 5s.....1919	J-J	19,000	117⅞	Sale	116½	.....	117⅛	119⅝	.....	.....	117½ Oct. 14	119 Apr. 4
Mineral Point Div., 5s.....1910	J-J	29,000	110⅝	.....	110	.....	110¼	.....	.....	.....	108 July 29	110⅝ Jan. 9
1st So. Minn. Div., 6s.....1910	J-J	203,000	117½	118½	116½	117½	117	118	117¼ Dec. 6	117½ Dec. 5	114⅞ July 20	119½ Mar. 11
1st Southwest Div., 6s.....1909	J-J	27,000	116½	.....	116	.....	116½	Sale	116 Dec. 4	116½ Dec. 31	113 July 30	117½ May 22
Wis. & Minn. Div., g. 5s.....1921	J-J	37,000	119½	.....	118	.....	118½	.....	.....	.....	116⅜ July 9	120 Feb. 27
Mil. & No., 1st, M. L. 6s.....1910	J-D	19,000	117¼	.....	114	.....	114	.....	.....	.....	116 July 2	119⅝ Feb. 13
1st, consol. 6s.....1913	J-D	32,000	120	.....	117	.....	118¼	.....	.....	.....	118¾ Sept. 12	122 Mar. 11
Chic. & Northwest.—Con. 7s.1915	Q-F	74,000	139	.....	140½	Sale	140½	141	139½ Dec. 12	140½ Dec. 2	139½ Dec. 12	142½ Apr. 17
Gold, 7s.....1902	J-D	87,000	106¾	.....	102⅝	Sale	103	.....	102⅝ Dec. 2	103⅜ Dec. 20	102⅝ Dec. 2	108 Mar. 19
Registered.....1902	J-D	103,000	106¾	.....	.....	.....	102⅝	.....	102 Dec. 9	103¼ Dec. 6	102 Dec. 9	108 Mar. 26
Extension 4s.....1886-1926	F-A	37,000	108	.....	108¾	110¼	108½	109½	109 Dec. 24	109 Dec. 24	108¼ July 1	112 Mar. 20
Registered.....1886-1926	F-A	.....	.....	.....	107	109½	107¾	110	.....	.....	.....	.....
General, g., 3½s.....1987	M-N	109,000	108	.....	108¼	.....	108¼	.....	.....	.....	109¼ Mar. 18	111 Oct. 2
Registered.....Nov., 1987	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sinking fund 6s.....1879-1929	A-O	12,000	.....	118¾	115½	117	114	117	.....	.....	113½ May 13	116¾ Mar. 8
Registered.....1879-1929	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sinking fund 5s.....1879-1929	A-O	47,000	107	.....	108	.....	108	.....	108¼ Dec. 20	108¼ Dec. 20	106¾ Nov. 15	110½ Mar. 14
Registered.....1879-1929	A-O	49,000	.....	.....	.....	.....	.....	.....	.....	.....	107⅜ May 24	107⅜ May 24
Debenture 5s.....1909	M-N	165,000	108	110	108	110	107½	110	108 Dec. 23	108 Dec. 23	108 Jan. 7	110¾ Apr. 22
Registered.....1909	M-N	9,000	.....	.....	.....	110	.....	110	.....	.....	108 Oct. 3	108⅜ Apr. 17
Debenture 5s.....1921	A-O	23,000	115	.....	114¼	.....	114¼	.....	.....	.....	114¾ Oct. 17	117¼ Aug. 6
Registered.....1921	A-O	5,000	.....	.....	.....	.....	.....	.....	.....	.....	114 Oct. 23	114 Oct. 23
Sinking fund deb. 5s.....1933	M-N	109,000	125	.....	121¼	124	121½	.....	121½ Dec. 16	121½ Dec. 16	121½ May 7	125¼ Jan. 8
Registered.....1933	M-N	47,000	.....	.....	.....	.....	.....	.....	.....	.....	122 Jan. 11	123 May 28
Des Mo. & Minn., 1st 7s.....1907	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Milw. & Madison, 1st 6s.....1905	M-S	5,000	111	.....	109¼	.....	109¼	.....	.....	.....	113 Jan. 23	113 Jan. 23
Northern Illinois, 1st, 5s.....1910	M-S	33,000	111	.....	110¼	.....	110¾	.....	.....	.....	110⅞ Oct. 14	111 Mar. 20
Ott. C. F. & St. Paul, 1st 5s.1909	M-S	24,000	110	.....	110	.....	110⅜	.....	.....	.....	110¼ Aug. 29	111¼ June 29
Winona & St. Pet., 2d 7s.....1907	M-N	.....	120	.....	118¼	.....	118¼	.....	.....	.....	.....	.....
Mil. L. S. & West., 1st, g., 6s.1921	M-N	151,000	135¾	.....	136½	Sale	136½	.....	136¼ Dec. 14	136½ Dec. 2	135¼ May 29	141¼ Apr. 19
Ext. & imp., s. f., g., 5s.....1929	F-A	99,000	126¾	.....	126¼	127	126¾	.....	127 Dec. 12	127 Dec. 12	123½ Feb. 4	127⅝ June 25
Ashland div., 1st, gold, 6s.1925	M-S	6,000	139	.....	139½	.....	141	.....	.....	.....	143¾ Apr. 8	143¾ Apr. 8
Mich. div., 1st, gold, 6s.....1924	J-J	50,000	137	.....	140½	.....	141½	144	140⅝ Dec. 9	140⅝ Dec. 9	138⅝ Jan. 2	143 Apr. 12
Conv. deb., 5s.....1907	F-A	1,000	107⅝	.....	106½	.....	.....	.....	.....	.....	107½ Feb. 21	107½ Feb. 21
Incomes.....1911	M-N	6,000	110	.....	110½	.....	110½	.....	.....	.....	113 Apr. 25	113 Apr. 25
Chic. R. I. & Pacific, 6s.....1917	J-J	94,000	.....	133	128⅝	.....	132¼	Sale	129½ Dec. 18	132¼ Dec. 31	127¼ July 16	132¼ Dec. 31
Registered.....1917	J-J	100,000	.....	.....	127⅝	129½	125⅝	.....	126 Dec. 30	129¼ Dec. 3	126 Dec. 30	132½ Mar. 27
General, gold, 4s.....1988	J-J	3,301,000	107½	.....	106½	107	107½	Sale	106½ Dec. 16	107½ Dec. 30	105⅝ Sept. 12	110 Jan. 25
Registered.....1988	J-J	238,000	105¾	.....	.....	.....	105¼	.....	.....	.....	105½ June 18	107⅞ May 6
Des M. & Ft. D., 1st, 4s.....1905	J-J	1,000	.....	.....	.....	.....	.....	.....	.....	.....	99⅞ Feb. 20	99⅞ Feb. 20
1st, 2½s.....1905	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Extension 4s.....1905	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Keok. & Des M., 1st, 5s.....1923	A-O	37,000	111	113	109½	.....	109½	.....	.....	.....	110½ Apr. 3	112½ Mar. 21
Small.....	A-O	600	.....	.....	.....	.....	.....	.....	.....	.....	107 Oct. 1	107 Oct. 1
Chic. & St. L. *See* At. Top & S. F.												
Chic. St. L. & N. O. *See* Ill. Cent.												
Chic. St. L. & Pitts. *See* Penn. Co.												
Chic. St. P. M. & O., con. 6s..1930	J-D	204,000	134	.....	138¼	.....	140	141	138⅞ Dec. 23	141 Dec. 26	134¼ Jan. 16	142 May 7
Ch. St. P. & Min., 1st 6s.....1918	M-N	94,000	134	.....	134¾	.....	139½	Sale	139 Dec. 10	139½ Dec. 31	134 Feb. 8	140½ Mar. 11
North Wisconsin 1st 6s.....1930	J-J	7,000	.....	.....	140½	.....	141	.....	.....	.....	140 Mar. 22	140 Mar. 22
St. P. & S. City, 1st g. 6s.....1919	A-O	189,000	128¼	132½	129	.....	129	.....	129½ Dec. 19	129½ Dec. 19	127 Oct. 8	132 June 19
Ch. Ter. Trans., g., 4s.....1947	J-J	4,834,000	92½	Sale	91½	Sale	89	90	87 Dec. 5	91½ Dec. 2	87 Dec. 5	98 Mar. 16
Ch. & W. I. gen., g., 6s. Dec., 1932	Q-M	13,000	119	.....	116½	.....	117¾	.....	.....	.....	117 Sept. 17	119¾ Jan. 28
Chic. & West Mich. Ry., 5s.....1921	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Choc. Okl. & G. gen. g. 5s. Oct., 1919	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. H. & D., con. s. f. 7s.....1905	A-O	1,000	.....	.....	111½	.....	111½	.....	111½ Dec. 9	111½ Dec. 9	111½ Dec. 9	111½ Dec. 9
2d, gold, 4½s.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. D. & I., 1st gu. g. 5s.....1941	M-N	9,000	111½	.....	.....	.....	113½	.....	114 Dec. 17	114 Dec. 17	112½ Nov. 15	115 Mar. 15

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901.		PRICES IN DECEMBER.						RANGE FOR YEAR 1901.	
					Dec. 2.		Dec. 31.		Lowest.	Highest.	Lowest.	Highest.
		$	Bid.	Ask.	Bid.	Ask	Bid.	Ask.	Sale Prices.	Sale Prices.	Sale Prices.	Sale Prices.
Cin. Ind. St. L. & C. *See* C.C.C. & St. L.												
Cin. San. & Clev. *See* C.C.C. & St. L.												
Clearfield & Mahon. *See* B. R. & P.												
Cl. Cin. C. & St. L., gen. g. 4s. 1993	J-D	810,000	101½	Sale	102⅝	Sale	.....	104	102½ Dec. 2	104⅛ Dec. 10	101 Jan. 4	105¼ Mar. 27
Cairo Div., 1st. gold, 4s.....1939	J-J	2,000	98¼	.....	100⅝	.....	102	.....	.....	.....	99 Jan. 10	99 Jan. 10
Cin. W. & M. Div., 1st g. 4s. 1991	J-J	128,000	98¼	.....	101½	.....	103	104½	104½ Dec. 23	104½ Dec. 23	98¼ Jan. 15	104½ Dec. 23
St. L. Div., 1st, col. tr. g. 4s. 1990	M-N	103,000	102	.....	103	.....	103	.....	103½ Dec. 16	104⅛ Dec. 6	102 May 17	105⅜ Apr. 9
Registered.....1990	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sp. & Col. Div., 1st g. 4s.....1940	M-S	7,000	98	.....	99	.....	.....	.....	.....	.....	100 Apr. 2	100 Apr. 2
W. W. Val. Div., 1st g. 4s...1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. I St. L. & C., Cons. 6s. 1920	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st gold 4s.....Aug., 1936	Q-F	31,000	104	.....	105	.....	105	.....	.....	.....	104 May 7	106 June 6
Registered.....Aug., 1936	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cin. S & Cl., con. 1st g. 5s..1928	J-J	16,000	113	.....	116⅛	.....	115⅛	.....	.....	.....	113⅝ Jan. 18	115⅛ Feb. 16
Cl. C. C. & In. consol 7s.....1914	J-D	17,000	135	137½	128	.....	130	.....	.....	.....	130 May 10	138 June 10
Consol sinking fund, 7s..1914	J-D	.....	135	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gen'l consol., gold, 6s.....1934	J-J	62,000	131½	135¼	135	.....	136	.....	135½ Dec. 11	135½ Dec. 11	133 July 22	138½ June 18
Registered 1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ind. Bl. & W., 1st, pref., 4s, 1940	A-O	3,000	.....	.....	104⅛	.....	.....	.....	.....	.....	101½ Nov. 19	104½ Nov. 19
O. I. & W., 1st, pf., 5s. Apr., 1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Peo. & East., 1st con. 4s.....1940	A-O	1,091,000	95⅞	Sale	98	98½	98½	99½	97½ Dec. 10	98½ Dec. 5	95 Apr. 8	100½ Sept. 24
Income 4s.....1990	Apr	7,983,000	48	Sale	75	Sale	76	Sale	73 Dec. 12	77 Dec. 28	45½ Jan. 22	79½ Sept. 27
Clev. Lor. & Wh., con., 1st, 5s. 1933	A-O	2,000	110	.....	116	.....	116¼	.....	.....	.....	115 Oct. 28	115 Oct. 28
Cleve. & Marietta—*See* Penn. RR.												
Cleve. & Mahon. Val, g. 5s..1938	J-J	12,000	.....	.....	129	.....	129	.....	.....	.....	129½ May 29	130½ Mar. 8
Registered 1938	Q-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland & Pitts. *See* Penn. Co.												
Colo. Midland, 1st, g., 3-4s...1947	J-J	6,056,000	79	Sale	83½	Sale	84	Sale	82½ Dec. 17	84½ Dec. 24	78 Jan. 24	87½ Apr. 1
1st, gold, 4s 1947	J-J	1,141,000	78½	.....	83½	84⅝	84	84⅝	83 Dec. 18	85 Dec. 26	77 Jan. 25	87½ Apr. 11
Colorado & South'n 1st g. 4s. 1929	F-A	10048000	84⅞	Sale	89⅞	Sale	90½	Sale	88 Dec. 16	90½ Dec. 31	83 Jan. 4	90½ Dec. 31
Colum. & Greenv. *See* South. Ry.												
Col. & Hock. V. *See* Hock. Vall.												
Col. Conn. & Term. *See* Nor. & W.												
Conn. & Pas. Rivs., 1st, g., 4s..1943	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Dakota & Gt. So. *See* C.M. & St. P.												
Dallas & Waco. *See* Mo. K. & Tex.												
Del. Lack. & West. 7s.....1907	M-S	13,000	123	.....	118¾	.....	118¾	.....	.....	.....	117¾ Nov. 22	123½ Jan. 8
Morris & Essex, 1st, 7s.....1914	M-N	25,000	137	.....	133½	.....	135	.....	.....	.....	136½ June 25	140 Feb. 19
1st cons., guar., 7s.....1915	J-D	31,000	137½	.....	136½	.....	136¾	.....	.....	.....	136¾ July 10	140½ Apr. 9
Registered.....1915	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. L. & W., 1st, 6s.....1921	J-J	68,000	136½	.....	136	.....	136½	.....	137 Dec. 27	137 Dec. 27	133½ July 1	137 Dec. 27
Construction 5s.....1923	F-A	8,000	.....	.....	118	119¾	.....	.....	.....	.....	118½ Mar. 5	119½ July 2
Term. & impt. 4s.....1923	M-N	22,000	102	.....	101	.....	.....	.....	104¾ Dec. 18	104¾ Dec. 18	104¼ Sept. 25	104¾ Nov. 14
Syr. Bingh. & N. Y., 1st, 7s. 1906	A-O	11,000	118½	.....	115½	.....	116	.....	116 Dec. 9	116 Dec. 9	116 Dec. 9	117⅞ May 6
Warren RR. 1st ref. gen. 3½s. 2000	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Del. & Hud., 1st Penn. Div. 7s. 1917	M-S	4,000	143⅞	.....	144	.....	147½	Sale	147½ Dec. 31	147½ Dec. 31	145½ Mar. 19	147½ May 2
Registered.....1917	M-S	25,000	116⅞	.....	.....	.....	.....	.....	.....	.....	149 Aug. 5	150 Feb. 15
Alb. & Sus., 1st con. gu. 7s..1906	A-O	51,000	117	.....	114¾	.....	114	.....	114½ Dec. 3	114½ Dec. 4	114½ Dec. 3	117 Feb. 7
Registered.....1906	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6s.....1906	A-O	45,000	112	.....	110⅜	111	110½	.....	110⅞ Dec. 19	110⅞ Dec. 19	110½ Nov. 18	111½ June 18
Registered.....1906	A-O	32,000	.....	.....	.....	.....	.....	.....	.....	.....	109½ Nov. 16	112½ Feb. 15
Rens. & Saratoga, 1st, 7s...1921	M-N	17,000	148	.....	.....	.....	150	.....	.....	.....	150¾ May 3	153½ June 25
Registered.....1921	M-N	2,000	151	.....	.....	.....	.....	.....	.....	.....	151 Jan. 17	151 Jan. 17
Del. Riv. RR. B'ge. *See* Penn. RR.												
Denv. & Rio Gr. 1st con. g., 4s. 1936	J-J	2,036,000	.....	.....	103	103½	103	.....	103⅛ Dec. 3	103¾ Dec. 30	100 Jan. 23	104½ June 25
1st consol., gold, 4½s.....1936	J-J	173,000	109¾	.....	110	.....	112	114	111½ Dec. 4	114½ Dec. 30	108 Jan. 10	114½ Dec. 30
Improvem't, gold, 5s.....1928	J-D	765,000	108	.....	.....	111	110¼	.....	110¼ Dec. 16	110½ Dec. 4	107 Jan. 10	113½ Nov. 7
Rio Grande So., gu. *See* Rio G. So.												
Des. & Southw., gen. s. f. g. 5s. 1929	J-D	280,000	.....	.....	.....	93	89½	Sale	89½ Dec. 19	91 Dec. 4	89½ Dec. 19	96 June 28
Des Moines & Ft. D. *See* C. R. I. & P.												
Des Moines & Minn. *See* Ch. & N. W.												
Des Moines Un Ry., 1st, g., 5s. 1917	M-N	8,000	106	.....	.....	.....	105	.....	.....	.....	108¾ Jan. 19	111 Feb. 28
Det. M. & Tol. *See* L. S. & M. So.												
Det. & Mack., 1st lien g. 4s..1995	J-D	41,000	95	.....	.....	.....	.....	.....	.....	.....	102 July 22	102 July 22
Gold 4s.....1995	J-D	367,000	86½	89	90	Sale	90½	Sale	90 Dec. 2	90½ Dec. 6	85 Jan. 23	93 Nov. 9
Detroit South. 1st g. 4s.....1951	J-D	168,000	.....	.....	85¾	Sale	85¼	86¼	85 Dec. 3	86 Dec. 12	85 Dec. 3	87¾ Nov. 29
Ohio South. Div., 1st g. 4s. 1941	M-S	104,000	.....	.....	94½	Sale	94½	Sale	93¾ Dec. 17	95 Dec. 6	93¾ Dec. 17	95 Dec. 6
Det. & Iron Range, 1st, 5s.....1937	A-O	165,000	110½	111	113½	115	113	.....	113 Dec. 11	113 Dec. 11	110½ Jan. 16	116 Sept. 5
Registered.....1937	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, 6s.....1916	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. So. Shore & Atl., g. 5s...1937	J-J	17,000	113	.....	.....	.....	.....	.....	115 Dec. 19	116 Dec. 13	112 Jan. 11	116 Oct. 22
East. of Minn. *See* S. P. M. & M.												
East Tenn. Va. & Ga. *See* So. Ry.												
Elgin Jol. & East., 1st g 5s..1941	M-N	18,000	110	.....	111	.....	114¾	.....	112½ Dec. 3	113 Dec. 6	112½ Apr. 18	113 Dec. 6
Elis. Lex. & B. San. *See* C. & O.												
Elm. Cort. & No *See* Leh. & N. Y.												
Erie, 1st ext., gold, 4s 1947	M-N	18,000	.....	119½	.....	119½	.....	118½	.....	.....	115 Nov. 21	119½ Jan. 7
2d, ext., gold, 5s.....1919	M-S	7,000	121	.....	119	.....	119	.....	.....	.....	119 Nov. 22	121 Jan. 7
3d, ext., gold, 4½s.....1923	M-S	19,000	116	.....	114	.....	114	.....	.....	.....	111 July 29	118 Jan. 26
4th, ext., gold, 5s 1920	A-O	3,000	121	.....	119¼	.....	118¼	.....	.....	.....	123¾ Mar. 6	124 Feb. 11
5th, ext. gold, 4s 1928	J-D	3,000	106	.....	106	.....	106	.....	.....	.....	107 July 1	108 Nov. 6
1st, consol., gold, 7s..... 1920	M-S	154,000	140¼	142	140¾	142½	.....	141	140¾ Dec. 10	141 Dec. 9	139 Sept. 24	143½ Feb. 20
1st, consol., gold, fund. 7s. 1920	M-S	7,000	137¼	.....	.....	.....	.....	.....	.....	.....	135¼ May 17	137 Nov. 20
Erie, 1st con., g., prior 4s 1996	J-J	8,979,000	97	Sale	100¾	Sale	101⅜	Sale	99⅞ Dec. 13	101⅜ Dec. 31	95½ Jan. 21	101⅜ Dec. 31
Registered.... 1996	J-J	5,000	.....	.....	.....	.....	.....	.....	.....	.....	99 Aug. 16	99 Aug. 16
1st con. gen. lien, g. 3-4s..1996	J-J	29673000	84¼	Sale	90½	Sale	91¼	Sale	88½ Dec. 11	91½ Dec. 31	82¼ Jan. 21	91½ Dec. 31
Registered.....1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Penn. coll. trust, g., 4s 1951	F-A	2,021,000	.....	.....	95⅜	Sale	95¼	Sale	93¾ Dec. 16	95⅜ Dec. 2	92½ Aug. 12	96⅜ June 13
Buff. N. Y. & Erie, 1st. 7s..1916	J-D	2,000	.....	130	131	.....	132	.....	.....	.....	136½ Apr. 3	136½ Apr. 3
Buff. & S. W., gold 6s.....1908	J-J	.....	105	.....	.....	.....	.....	.....	.....	.....	.....	.....
Small.....	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chic. & Erie, 1st gold 5s ..1982	M-N	154,000	.....	122	121	.....	123¼	.....	122½ Dec. 10	123¼ Dec. 19	116 Jan. 15	123¼ Dec. 19
Jeff. RR., 1st gu. g. 5s. Jan, 1909	A-O	46,000	103	.....	105½	.....	105½	.....	105½ Dec. 12	105½ Dec. 12	105 Apr. 10	108 June 5
Long Dock, con., gold, 6s..1935	A-O	77,000	137½	139	135½	138	.....	.....	.....	.....	137 June 25	140 Feb. 28
C. & RR. Co, 1st cur. gu. 6s. 1922	M-N	.....	111	.....	.....	.....	113	.....	.....	.....	.....	.....
D. & Impt. Co. 1st cur. 6s. 1913	J-J	21,000	113	.....	.....	.....	.....	.....	.....	.....	118½ Aug. 7	121 May 22
N. Y. & Greenw'd L. gtd. g. 5s. '46	M-N	.....	108	.....	115	.....	.....	.....	.....	.....	.....	.....
Small	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mid. RR. of N. J., 1st, 6s. 1910	A-O	60,000	117¼	.....	116	117	115	117½	115½ Dec. 23	115¾ Dec. 20	115 Oct. 19	118⅝ Mar. 18
N. Y. Sus. & W., 1st, ref. 5s. 1937	J-J	47,000	110	.....	118	118½	.....	.....	117¾ Dec. 16	117¾ Dec. 16	111 Jan. 4	119 Oct. 1
2d, 4½s 1937	F-A	1,000	98½	100	99	103	.....	.....	.....	.....	94 Feb. 11	94 Feb. 11
General, g., 5s.....1940	F-A	597,000	105	Sale	109¼	Sale	108½	110	109¼ Dec. 2	110¾ Dec. 6	100 Mar. 6	110¾ Dec. 6
Terminal, 1st, g., 5s.....1943	M-N	6,000	113½	.....	115½	.....	115½	.....	.....	.....	115½ June 8	115½ June 8
Regist'ed, $5,000 each. 1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wilk. & Ea., 1st, gtd., g., 5s. 1942	J-D	68,000	107	.....	109½	Sale	110	.....	109½ Dec. 2	110 Dec. 27	107½ Jan. 22	112 Nov. 27
Erie & Pittsburg. *See* Pa. Co.												
Eureka Springs, 1st g. 6s.....1933	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ev. & T. H.—1st con. g. 6s..1921	J-J	35,000	122	126	123⅜	.....	125½	.....	124 Dec. 3	125½ Dec. 4	123 July 8	126 June 6
1st general gold 5s.....1942	A-O	344,000	107½	108	.....	.....	108¾	.....	108½ Dec. 4	109 Dec. 5	107 May 23	111 Mar. 19
Mt. Vernon 1st 6s.....1923	A-O	.....	.....	.....	112	.....	112	.....	.....	.....	.....	.....
Sull. Co. Branch, 1st g. 5s. 1930	A-O	.....	.....	.....	100	.....	101	.....	.....	.....	.....	.....
Ev. & In., 1st con., gu., g. 6s. 1926	J-J	39,000	.....	110	.....	.....	111½	.....	.....	.....	108 Feb. 21	114 Aug. 26
Fargo & So. *See* Chic. M. & St. P.												
Fla. Cen. & Pen., 1st g. 5s..1918	J-J	.....	.....	.....	103	.....	107	.....	.....	.....	.....	.....
1st land gr. ext., gold 5s...1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consol. gold 5s.....1943	J-J	.....	.....	.....	105	.....	108	110	.....	.....	.....	.....
Fort St. U. D. Co. 1st g. 4½s..1941	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
F. W. & Den. City—1st g. 6s...1921	J-D	7,891,000	81½	Sale	104½	105½	106	Sale	103¾ Dec. 18	106 Dec. 31	76½ Jan. 4	111 May 20
Ft. W. & Rio Gr., 1st g. 3-4s..1928	J-J	2,745,000	68	.....	87	.....	.....	.....	87 Dec. 18	90½ Dec. 9	87 Jan. 21	92 June 6
Gal. H. & San A.—*See* So. Pac. Co.												
Galv. H. & H. of 1882, 1st, 5s. 1913	A-O	10,000	103	Sale	102	104½	104	104½	.....	.....	101 May 31	105 Nov. 14
Ga. & Ala. 1st consol. 5s. Oct., 1945	J-J	.....	99¼	99½	109	.....	109	.....	.....	.....	.....	.....
Ga. Car. & No., 1st, gu. g., 5s. 1929	J-J	5,000	.....	.....	109	Sale	111	.....	109 Dec. 2	109 Dec. 2	109 Dec. 2	109 Dec. 2
Georgia Pacific. *See* South'n Ry.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
		$										
Gila V. G. & N. *See* So. Pac.												
Gouv. & Oswegat. *See* N.Y. Cent.												
Gt. No.—C.B.&Q. coll. tr. 4s.1921	J-J	37035000	.....	.....	98	Sale	99	Sale	97⅜ Dec. 12	99 Dec. 30	95 Sept. 16	101 Apr. 30
Registered.....1921	J-J	53,000	.....	.....	.....	.....	.....	.....	96 Dec. 20	97 Dec. 7	96 Dec. 20	98 Nov. 19
Greenbrier Ry. *See* Ches. & O.												
Han. & St. Jo. *See* C. B. & Q.												
Housatonic. *See* N.Y. N.H. & H.												
Hock'g Val., 1st con., g., 4½s.1999	J-J	2,119,000	104¼	Sale	108	Sale	110	Sale	108 Dec. 6	110 Dec. 27	103½ Jan. 10	110 Dec. 27
Registered.....1999	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & H. V., 1st ext. g., 4s.1948	A-O	7,000	106	.....	104½	.....	105	....	.....	.....	104 Oct. 17	106¾ Feb. 6
Hous. E. & W. Tex. *See* So. Pac.												
H. & Tex. Cent. *See* So. Pac Co.												
Illinois Central, 1st g. 4s...1951	J-J	4,000	115	.....	114½	.....	115	.....	.....	.....	115½ Apr. 3	115½ Apr. 3
Registered.....1951	J-J	.....	114½	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, gold, 3½s.....1951	J-J	14,000	105½	.....	105¼	.....	104	110	106 Dec. 27	106 Dec. 27	104 Aug. 14	107½ Mar. 29
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st g. 3s, sterling.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s.....1952	A-O	123,000	.....	.....	106¼	.....	106½	.....	.....	.....	104 Apr. 12	106 July 8
Registered.....1952	A-O	1,000	.....	.....	.....	.....	.....	.....	.....	.....	102 Oct. 4	102 Oct. 4
Gold 4s.....1953	M-N	214,000	.....	.....	105⅜	.....	105½	.....	105¼ Dec. 6	105¾ Dec. 12	102 May 16	106 Apr. 22
Registered.....1953	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cairo Bridge, gold, 4s.....1950	J-D	.....	.....	.....	110½	.....	113	.....	.....	.....	.....	.....
Registered.....1950	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville div., g., 3½s....1953	J-J	91,000	101⅜	103½	102⅜	.....	.....	.....	.....	.....	100½ July 8	103 Mar. 4
Registered.....1953	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Middle div., reg., 5s.....1921	F-A	....	*121*	.....	120¾	.....	121¼	.....	.....	.....	.....	.....
St. Louis div., g., 3s.....1951	J-J	34,000	88⅝	.....	.....	.....	.....	.....	.....	.....	90 Mar. 5	91 Mar. 23
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold, 3½s.....1951	J-J	24,000	101⅜	103½	102⅜	.....	.....	.....	.....	.....	101¼ Aug. 14	102¼ Jan. 15
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Springf. div. 1st gold 3½s.1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Western Lines 1st g. 4s...1951	F-A	126,000	*114½*	*115½*	114⅜	.....	114½	.....	.....	.....	112½ Aug. 26	115½ Jan. 29
Registered.....1951	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Belle. & Caron., 1st, 6s. 1923	J-D	1,000	122	.....	.....	.....	.....	.....	.....	.....	124 May 16	124 May 16
Carb. & Shaw., 1st, g., 4s...1932	M-S	.....	*98*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. St. L. & N. O., gold 5s.1951	J-D	64,000	*124½*	.....	129½	.....	127	.....	130 Dec. 5	130 Dec. 5	126 Jan. 18	130 Dec. 5
Registered.....1951	J-D	5,000	.....	.....	.....	.....	.....	.....	.....	.....	123⅞ Feb. 14	124 Sept. 24
Gold 3½s.....1951	J-D	10,000	*100*	.....	99	.....	97¼	.....	.....	.....	101¼ Oct. 3	101¼ Oct. 3
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Memph. div., 1st, g., 4s...1951	J-D	20,000	*105*	.....	105	109	105	109	.....	.....	106 Oct. 2	107¼ Jan. 16
Registered.....1951	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. So., 1st, gu., g., 4s...1931	M-S	2,000	*105*	*108*	.....	.....	.....	.....	105 Dec. 14	105 Dec. 14	105 Dec. 14	105 Dec. 14
Ind. Bl. & W. *See* Clev. C.C. & St. L.												
Ind. Dec. & West., 1st, g., 5s.1935	J-J	28,000	*104*	.....	108	.....	109	.....	.....	.....	105 Mar. 20	109 Nov. 20
1st guar. gold 5s.....1935	J-J	.....	*100*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ind. Ill. & Ia., 1st, gold, 4s...1950	J-J	81,000	.....	.....	99	Sale	100½	.....	98⅝ Dec. 2	100½ Dec. 11	98⅝ Dec. 2	100½ Dec. 11
Intern'l & Gt. No.—1st, g., 6s.1919	J-J	353,000	125	Sale	123	126	122	124	123 Dec. 14	123½ Dec. 12	123 Dec. 14	128 Aug. 24
2d, gold, 5s.....1909	A-S	1,555,000	96	97	100¼	101	100	Sale	99 Dec. 12	100⅜ Dec. 5	96 May 13	103 Aug. 27
3d, gold, 4s.....1921	M-S	133,000	*65*	*70*	75	78	72	77	.....	.....	65 Mar. 6	80 Aug. 30
Iowa Central, 1st, gold, 5s...1938	J-D	302,000	*116*	*117*	116¼	Sale	116¼	Sale	116½ Dec. 10	116½ Dec. 24	115¼ Jan. 31	119 Nov. 27
Refunding g. 4s.....1951	M-S	10,000	....	.....	94	.....	.....	.....	.....	.....	94 Nov. 21	94 Nov. 21
Jefferson RR. *See* Erie.												
Kal. All. & G R. *See* L.S. & M.S.												
Kan. & Mich *See* Tol. & O. C.												
K. C. Ft. Sc. & M. *See* St. L. & S. F.												
Kan. C. & M. R. & B.—1st gu. g, 5s.'29	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
K. C. & Pacific. *See* M. K. & T.												
Kan. City South., 1st, g., 3s, 1950	A-O	6,561,000	67½	Sale	72⅜	Sale	71½	Sale	70¾ Dec. 13	72½ Dec. 2	66⅛ Oct. 9	72¾ Nov. 27
Registered.....1950	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kentucky Cent *See* L. & N.												
Keok. & Des Mo. *See* C. R. I. & P.												
Knoxville & Ohio. *See* So. Ry.												
Lake E. & W., 1st, gold, 5s..1937	J-J	165,000	122½	Sale	121¾	.....	122½	.....	122¼ Dec. 11	122½ Dec. 13	118¾ July 15	124⅛ Apr. 3
2d, gold, 5s.....1941	J-J	103,000	118	Sale	118½	.....	.....	.....	.....	.....	117 Jan. 21	120 May 27
Northern Ohio 1st gu. 5s..1945	A-O	30,000	112	.....	111	114	114	.....	112 Dec. 16	112½ Dec. 16	110 May 28	115½ Jan. 9
L. Sh. & Mich. So. *See* N. Y. Cent.												
Lehigh Val. (Pa.), coll. g. 5s.1997	M-N	6,000	*105*	.....	.....	.....	.....	.....	.....	.....	110½ May 13	110½ May 13
Registered.....1997	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. N. Y. 1st gu., g., 4½s.1940	J-J	141,000	.....	110½	110	.....	110¼	.....	.....	.....	108¼ July 12	111⅜ Apr. 9
Registered.....1940	J-J	26,000	*109*	.....	109	.....	106¾	.....	.....	.....	108½ Oct. 15	111 Mar. 25
Leh. V. Ter. Ry. 1st gu., g., 5s.1941	A-O	15,000	*113*	.....	116	.....	.....	.....	.....	.....	114½ Oct. 8	118½ Oct. 24
Registered.....1941	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. V. Coal Co., 1st, gu., g., 5s.1933	J-J	1,000	.....	.....	108¾	.....	108¾	.....	.....	.....	109 June 27	109 June 27
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leh. & N. Y.—1st, gu., g., 4s.1945	M-S	52,000	92	.....	.....	.....	.....	.....	.....	.....	95 Jan. 29	100 Mar. 26
Registered.....	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elm. C. & N.—1st g, 1st pf. 6s.'14	A-O	.....	.....	.....	116	119	116	119	.....	.....	.....	.....
Gold. guar. 5s.....1914	A-O	.....	.....	.....	.....	.....	100	.....	.....	.....	.....	.....
Leh. & Hud. R. *See* Cent. of N. J.												
Leh. & Wilkesb. *See* Cent. N. J.												
Leroy & Caney Val. *See* Mo. Pac.												
Long Dock. *See* Erie.												
Long Is., 1st con., g, 5s. July, 1931	Q-J	12,000	*120*	.....	.....	122½	122½	.....	.....	.....	121 July 23	123 Jan. 10
1st, con., g, 4s.....July, 1931	Q-J	.....	*104*	.....	104	.....	104	.....	.....	.....	.....	.....
Gen. g., 4s.....1938	J-D	215,000	*104½*	*105*	100½	104	100¾	102½	101 Dec. 3	102 Dec. 10	100 Sept. 26	105 Mar. 20
Ferry, 1st, g., 4½s.....1922	M-S	33,000	105	Sale	101½	104	101½	.....	.....	.....	102¼ Mar. 20	105 Jan. 4
Gold, 4s.....1932	J-D	.....	.....	.....	.....	.....	102	.....	.....	.....	.....	.....
Unified gold 4s.....1949	M-S	521,000	98	Sale	98½	.....	99	.....	99 Dec. 5	100 Dec. 26	97 July 15	101 Mar. 21
Deb., gold, 5s.....1934	J-D	3,000	*95*	.....	104⅛	.....	104½	.....	.....	.....	95 Feb. 15	95 Feb. 15
B'klyn & Montauk, 1st 6s..1911	M-S	.....	*116*	.....	116¾	.....	116¾	.....	.....	.....	.....	.....
1st 5s.....1911	M-S	9,000	108	.....	109	.....	109	.....	.....	.....	109½ June 17	110 Feb. 26
N. Y. B. & M. B., con., g. 5s.1935	A-O	.....	*108*	.....	112½	.....	113½	117	.....	.....	.....	.....
N. Y. & Ro. Bch., 1st, g., 5s.1927	M-S	.....	*108*	.....	112½	.....	112½	.....	.....	.....	.....	.....
N. Sh. bch., 1st, con., 5s. Oct., 1932	Q-J	.....	*108*	.....	113½	.....	113½	.....	.....	.....	.....	.....
La. & Mo. Riv. *See* Chic. & Alton.												
Louis. & Nash. gen., g., 6s..1930	J-D	383,000	*115*	.....	117¼	Sale	118¾	Sale	117¼ Dec. 2	118⅞ Dec. 31	112 Jan. 2	121 Nov. 25
Gold, 5s.....1937	M-N	68,000	111⅝	.....	113	.....	113	.....	.....	.....	111 Jan. 24	114½ July 16
Unified, g., 4s.....1940	J-J	2,238,000	100	Sale	102¾	Sale	102¾	103¼	102½ Dec. 20	103 Dec. 19	99¾ Jan. 7	104¼ June 20
Registered.....1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coll. trust, g., 5s.....1931	M-N	177,000	110	.....	113	.....	113	.....	.....	.....	110½ Jan. 3	114¾ June 26
Coll. trust, 5-20s, g., 4s.1903-18	A-O	920,000	98½	.....	99¾	Sale	100½	.....	99¾ Dec. 3	100¼ Dec. 16	99 Apr. 12	102 Mar. 22
Cecilian branch, 7s.....1907	M-S	.....	104½	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. H. & Nash., 1st, g., 6s...1919	J-D	5,000	112⅝	.....	.....	.....	113½	.....	113 Dec. 13	113½ Dec. 24	113 Dec. 13	116 Apr. 9
Louis. Cin & Lex., g., 4½s.1931	M-N	.....	.....	.....	110¼	.....	111½	.....	.....	.....	.....	.....
N. O. & M., 1st, g., 6s.....1930	J-J	48,000	*126*	.....	130½	132½	130	..	131½ Dec. 17	131½ Dec. 17	130 Jan. 19	131½ Dec. 17
N. O. & M., 2d, 6s.....1930	J-J	23,000	*113*	.....	120	.....	120	123	.....	.....	119½ May 17	120 Nov. 11
Pensacola div., 6s.....1920	M-S	.....	110	.....	112	.....	112	.....	.....	.....	.....	.....
St. L. div., 1st, g., 6s.....1921	M-S	5,000	*125½*	*128*	124	.....	124	.....	124½ Dec. 26	124½ Dec. 26	124½ Dec. 26	126¼ Jan. 22
2d. g., 3s.....1980	M-S	10,000	*63*	.....	.....	.....	.....	.....	.....	.....	73½ Aug. 26	73½ Aug. 26
Henderson B'ge, 1st s.f., 6s, g '31	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Kentucky Cent., g., 4s.....1987	J-J	133,000	98½	*100*	101	102	101	.....	101 Dec. 3	101½ Dec. 4	96¾ Jan. 10	102 June 12
L. & N. & Mob. & M., 1st, g, 4½s.1945	M-S	3,000	109¾	.....	.....	.....	.....	.....	.....	.....	110½ Mar. 28	112 Jan. 10
N. Fla. & Shel., 1st, gu., g., 5s 1937	F-A	28,000	111⅜	.....	114½	.....	114¾	.....	.....	.....	111 Aug. 29	115 May 28
Pens. & Atl., 1st, gu., g., 6s.1921	F-A	20,000	113	Sale	.....	.....	112¼	.....	.....	.....	111½ Apr. 12	117 Sept. 27
S. & N. Ala., con., gu., g., 5s.1936	F-A	65,000	111½	Sale	115¾	.....	114½	.....	115 Dec. 5	115 Dec. 5	110 Feb. 28	115½ Aug. 27
Sink. fd. (S. & N. Ala.), 6s..1910	A-O	.....	*110½*	.....	115¼	.....	.....	.....	.....	.....	.....	.....
Lo. & Jeff. Bridge Co., gu., g., 4s.1945	M-S	5,000	.....	.....	100¼	.....	.....	.....	.....	.....	100 Mar. 19	100 Mar. 19
L. N. A. & Ch. *See* Ch. Ind. & L.												
Mahoning Coal. *See* L.S. & M.S.												
Manhat. Ry. (N.Y) consol. 4s 1990	A-O	2,800,000	*104⅞*	*105*	105¾	Sale	105	.....	105 Dec. 12	107 Dec. 5	102 Oct. 4	107 Dec. 5
Registered.....1900	A-O	10,000	.....	.....	.....	.....	.....	.....	.....	.....	105¼ May 7	105¼ May 7
Metropol'n El., 1st, gold, 6s.1908	J-J	494,000	115	116	116	Sale	116	117	116 Dec. 2	117 Dec. 11	114 Sept. 9	117½ Mar. 19
Manito. S.W. Coloniz., g., 5s..1934	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
McK'pt & B. Vern. *See* P. McK. & Y.												

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901.		PRICES IN DECEMBER. Dec. 2.		Dec. 31.		Lowest.		Highest.		RANGE FOR YEAR 1901. Lowest.		Highest.	
		$	Bid.	Ask.	Bid.	Ask.	Bid.	Ask.	Sale	Prices.	Sale	Price	Sale	Prices.	Sale	Prices
Metropol. Elev. *See* Manhat. Ry.																
Mex. Cent., con., gold, 4s....1911	J-J	4,544,000	81½	82	83½	Sale	83½	Sale	82	Dec. 16	84	Dec. 28	80½	Jan. 10	90	June 25
1st, con., inc., g., 3s..Jan., 1939	July	43854000	28½	Sale	31½	Sale	32	Sale	29⅛	Dec. 17	32½	Dec. 28	26	Jan. 22	38¼	June 17
2d, con., inc., g., 3s..Jan., 1939	July	18773000	14½	Sale					20	Dec. 18	21½	Dec. 30	13	Jan. 21	27	June 17
Equip. and collat., g., 5s...1917	A-O															
2d series, gold, 5s.....1919	A-O															
Mex. Internat. 1st con, g. 4s.1977	M-S	1,212,000	85	Sale									82¼	Mar. 12	91½	June 25
Mex. Nat., 1st, 6s, ctfs. dep..1927		37,000					101½		100	Dec. 12	101¾	Dec. 4	100	Dec. 12	101¾	Dec. 4
2d inc., 6s, A, cp. stpd. July, 1917	M-S	151,000											85	July 1	98¼	Oct. 16
Certificates of deposit.....		160,000					99½		99¾	Dec. 3	100¼	Dec. 6	97	Nov. 22	100¼	Dec. 6
2d income, 6s, B ....July, 1917	Aug	434,000											23	June 6	34½	Oct. 16
Certificates of deposit.....		46,000					34		33½	Dec. 11	34½	Dec. 5	33½	Dec. 11	34½	Dec. 5
Mex. Northern 1st gold, 6s..1910	J-D			110	100											
Registered.....1910	J-D															
Michigan Central. *See* N. Y. Cent.																
Midland of N. J. *See* N. Y. Sus. & W.																
Mil. L. S. & West. *See* Chic. & N. W.																
Mil. & Madison. *See* Ch. & N. W.																
Mil. & North'n. *See* Ch. M. & St. P.																
Minn. & St. L., 1st, gold, 7s..1927	J-D	20,000	144		145½		146						147½	Feb. 15	147½	Feb. 15
Iowa ex., 1st, gold, 7s.....1909	J-D	33,000	120	124	117		117½		119	Dec. 23	119	Dec. 23	119	June 13	122½	May 22
Pacific ex., 1st, gold, 6s....1921	A-O	7,000	124		125		125						123½	Apr. 3	123½	Apr. 3
S. W. ex., 1st, g., 7s.....1910	J-D	5,000	120		117		117½						122½	Feb. 7	122½	Feb. 7
1st cons., g., 5s.....1934	M-N	85,000	117½		120	121	120½	122	120¼	Dec. 4	120½	Dec. 17	116½	Jan. 10	121¾	Oct. 29
1st & refund., g., 4s.....1949	M-S	2,010,000		98½	103	103½	103	104	103	Dec. 20	103½	Dec. 5	97	Mar. 5	105	July 3
Min & St. L. gu. *See* B. C. R. & N.																
Minn. & Pacific, 1st, 5s, stpd.																
4s, payment of int. gu.....1936	J-J															
Minn. S. S. M. & Atl. 1st, g. 4s,																
stpd., payment of int. gu..1926	J-J	37,000	102										98	Oct. 8	103½	Apr. 3
M. St. P. & S. S. M., con., g., 4s,																
stpd., payment of int. gu..1938	J-J	1,000					97						98	Apr. 3	98	Apr. 3
Minneap. Un. *See* St. P. M. & M.																
Missouri Kansas & Texas—																
1st, gold, 4s.....1990	J-D	7,259,000	98½	Sale	98½	Sale	98	Sale	96½	Dec. 17	98½	Dec. 2	96¼	Jan. 19	100⅞	Nov. 11
2d, gold, 4s.....June, 1990	F-A	10315000	78	Sale	82	Sale	82½	Sale	81	Dec. 14	82½	Dec. 31	75	Jan. 4	87	June 19
1st, Extension gold 5s.....1944	M-N	2,684,000	98	Sale	101¾		104¼	Sale	102	Dec. 3	104⅜	Dec. 31	97	Jan. 23	106	Apr. 19
Dal. & Wa., 1st, gu., g., 5s...1940	M-N	27,000	92		97½		97½						98	Sept. 26	100	Mar. 5
M. K. & T. of T. 1st gu. g. 5s.1942	M-S	1,676,000		97½		105	105	106	105	Dec. 5	107⅜	Dec. 27	96	Jan. 19	108	Aug. 29
Sher. Shr'v. & So. 1st, gu., g., 5s.'43	J-D	277,000	95					102½	102	Dec. 28	102½	Dec. 30	99¾	Jan. 31	105⅞	Apr. 24
Kan. C. & Pac., 1st, g., 4s...1990	F-A	263,000			90	91		91	90	Dec. 23	91	Dec. 6	87½	Jan. 11	91¾	Nov. 9
Tebo & Neosho, 1st, 7s....1903	J-D															
Mo. K. & E., 1st gu., g., 5s.....1942	A-O	157,000	109	Sale					110½	Dec. 20	111	Dec. 26	107	Apr. 3	111½	Nov. 20
Missouri Pacific—3d, 7s 1906	M-N	177,000	113½			114½	111½						114	May 31	117	Apr. 11
1st consol. gold 6s.....1920	M-N	956,000	120	Sale	122	Sale	123½	124	122	Dec. 2	123½	Dec. 17	119½	Jan. 22	125⅝	Oct. 21
Trust, g., 5s.....Jan., 1917	M-S	5,954,000	102¾	Sale	106	Sale	107½	Sale	106	Dec. 14	107½	Dec. 26	100½	Jan. 4	109½	June 17
Registered.....Jan., 1917	M-S															
1st, coll., gold, 5s.....1920	F-A	1,227,000	104	Sale	108½	Sale	108¼	Sale	106½	Dec. 18	108½	Dec. 2	103	Jan. 3	110	June 13
Registered.....1920	F-A															
Cen. Beh Ry., 1st, gu., g., 4s.1919	F-A	29,000			91		90						89½	Oct. 10	91	Nov. 23
Leroy & C. Val. A. L. 1st 5s..1926	J-J	31,000			102½	106	103	106					100	Mar. 14	100	Mar. 14
Pac. R. of Mo. 1st ex. g., 4s..1938	F-A	26,000	107¼		104½		106	107¼	106¼	Dec. 7	106¼	Dec. 7	105	Aug. 28	107	June 28
2d extended, gold, 5s.....1938	J-J	29,000	113		115		115						113	Jan. 8	115½	Nov. 30
St. Louis & Iron Mountain—																
Gen. con. ry. & ld. gr. 5s.1931	A-O	2,759,000	114¼	Sale	116½	Sale	117¼	Sale	116	Dec. 12	118	Dec. 30	114	Jan. 4	119	Mar. 22
Gen. con., stped. gu. g. 5s.1931	A-O	15,000	112½				115⅛	117¾	115½	Dec. 17	115½	Dec. 17	114½	Feb. 19	116½	June 5
Unif. & ref., gold, 4s.....1929	J-J	10986000	86	Sale	93¾	Sale	95½	Sale	93½	Dec. 4	95½	Dec. 31	84¼	Jan. 4	96¼	Mar. 26
Registered.....1929	J-J															
Verdigris V. Ind. & W. 1st 5s.1926	M-S				98											
Miss. Riv. Bdge. *See* Chic. & Alt.																
Mob. & Birm., prior lien, g., 5s.1945	J-J		110		109½		111½									
Small.....	J-J															
Mortgage, gold, 4s.....1945	J-J			89	86		90									
Small.....	J-J															
Mob. Jack. & K. C., 1st, g. 5s, 1946	J-D				87½	95	90	95								
Mob. & Ohio, new, gold, 6s..1927	J-D	197,000	127		128⅛	129¼	130	Sale	129	Dec. 14	130	Dec. 31	127½	Jan. 7	132	Apr. 25
1st extension, 6s.....July, 1927	Q-J	5,000	122½	127	125½		125⅝						121	July 13	130	Jan. 31
Gen., 4s.....1938	M-S	1,384,000	88	Sale					97	Dec. 20	97	Dec. 20	87½	Jan. 9	97	Dec. 20
J. P. Morgan & Co., certfs....		484,000											94	Sept. 11	96	Mar. 22
Collat trust 4s. *See* Southern.																
Montgom. Div., 1st, g. 5s..1947	F-A	289,000	110		115		116	117	115	Dec. 9	115¼	Dec. 9	110	Jan. 5	116¾	Apr. 23
St. L. & Cairo, gu., gold, 4s..1931	J-J	4,000	93		100		101						99	Oct. 23	101¼	Apr. 24
Collat. trust, g., 4s. May, 1930	Q-F	5,000			91		192½	195					95¼	Nov. 20	95¼	Nov. 20
Mohawk & Mal. *See* N. Y. C. & H.																
Monongahela Riv. *See* Balt. & O																
Montana Cent. *See* St. P. M. & M.																
Morgan's La. & T.—*See* So. Pac. Co																
Morris & Essex. *See* Del. L. & W.																
Nashville Chatt. & St. Louis—																
1st, 7s.....1913	J-J	163,000	130⅝		129	Sale	128½	129¾	129	Dec. 2	129½	Dec. 27	126½	Aug. 12	130	June 21
1st, con., gold, 5s.....1928	A-O	757,000	111	Sale	113¼		112¾		113⅞	Dec. 4	114	Dec. 17	111	Jan. 2	116	Mar. 28
1st, gold, 6s, Jasper Beh....1923	J-J				120½		121									
1st 6s, McM. M. W. & Al...1917	J-J				118	120	118	119¼								
1st 6s, T. & P. b.....1917	J-J															
Nash. Flor. & Shef. *See* Lou. & N.																
N. H. & Derby. *See* N. Y. N. H. & H.																
N. J. Junc'n RR. *See* N. Y. Cent.																
Newp't & Cin. B'ge. *See* Penn. Co.																
N. O. & N. E., pr. l'n, g., 6s. Nov., 1915	A-O															
N. Y. B. & Man. Beach. *See* L. Isl.																
N. Y. Central & Hudson River—																
1st, 7s.....1903	J-J	143,000	106½	Sale	105⅞		106		106⅜	Dec. 27	106⅜	Dec. 27	104½	July 24	108	May 24
Registered.....1903	J-J	150,000	106		105¾	108½			102¾	Dec. 23	102¾	Dec. 23	102¾	Dec. 23	107⅞	May 22
Gold mortgage 3½s.....1997	J-J	230,000	110¼	111	110	Sale	110		110	Dec. 2	110	Dec. 2	107½	Sept. 11	110¾	Apr. 24
Registered.....1997	J-J	50,000											109½	May 20	109¼	May 20
Debenture 5s of.....1884-1904	M-S	132,000	105		103½	105	103¾		103½	Dec. 7	103¾	Dec. 5	101	Sept. 6	106½	Jan. 16
Registered.....1884-1904	M-S	79,000	105½		103½	105	103½		103¾	Dec. 23	103¾	Dec. 23	103	Oct. 28	106¾	Feb. 21
Reg. debenture 5s of. 1889-1904	M-S		105½				99¾									
Debenture, g., 4s.....1890-1905	J-D	31,000	101		99½		101⅜						102¼	Jan. 23	104⅞	Apr. 1
Registered, deb. 4s. 1890-1905	J-D	27,000	102						100⅜	Dec. 23	101	Dec. 5	99⅞	Nov. 21	102¼	Jan. 16
Debt certs., ext., g., 4s.....1905	M-N	22,000	101¼		100	101½	100¼		100½	Dec. 19	100½	Dec. 19	100	Nov. 13	103⅜	Apr. 30
Registered.....1905	M-N	5,000	103½		100	101							100⅛	Nov. 21	100⅛	Nov. 21
Lake Shore collat., g., 3½s. 1998	F-A	3,313,000			97	97½	97⅝	Sale	97	Dec. 6	98	Dec. 20	95	May 16	99	Jan. 25
Registered.....1998	F-A	566,000	96	97					95	Dec. 10	96	Dec. 14	94	Aug. 20	97½	Jan. 11
Mich. Cent. collat., g., 3½s 1998	F-A	751,000	96½		96	Sale	96	Sale	95½	Dec. 16	96¼	Dec. 20	93⅞	Aug. 1	97½	Jan. 16
Registered.....1998	F-A	12,000	96½										96	Mar. 27	97	Jan. 11
Beech Cr'k, 1st, gu., g., 4s..1936	J-J	3,000	109¼		111	115	111	115					111	Mar. 1	112⅛	Jan. 30
Registered.....1936	J-J															
2d guar., gold, 5s.....1936	J-J		117½		118		120									
Registered.....1936	J-J															
Cart. & Ad., 1st, gu., g., 4s..1981	J-D															
Clearfield Bitum. Coal Corp.																
1sts. f. int. gu., g., 4s, ser. A. 1940	J-J	1,000					93	95	92½	Dec. 17	92½	Dec. 17	92½	Dec. 17	92½	Dec. 17
Small bonds, series B..1940	J-J															
Gouv. & O. 1st guar., g..5s. 1942	J-D															
Moh. & Mal. 1st, gu., g., 4s..1991	M-S															
Income, 5s.....1991	Sept	6,484,000			110				110	Dec. 5	110¼	Dec. 6	99¼	Aug. 6	110¼	Dec. 6
N. J. Junc. R., gu., 1st, 4s...1986	F-A	11,000			105		105½		108	Dec. 14	108	Dec. 14	108	Dec. 14	108	Dec. 14
Registered certificates...1986	F-A															
N. Y. & Put., 1st con., gu. g. 4s. 1993	A-O	6,000			105½		105½						104½	Nov. 7	105½	Nov. 15
Nor. & Mont. 1st gu., g., 5s. 1916	A-O															
West Shore, 1st, 4s, gu.....2361	J-J	1,184,000	114½	Sale	113⅞	Sale	114		113⅞	Dec. 2	114½	Dec. 28	111	July 11	116½	Mar. 5
Registered.....2361	J-J	634,000	113½	Sale			112½		111⅝	Dec. 21	113⅞	Dec. 12	110½	July 12	115½	Mar. 28
Lake Shore, consol., 2d, 7s. 1903	J-D	70,000	109⅝		107⅛		107⅛		107¼	Dec. 3	107¼	Dec. 17	107⅛	Dec. 3	113	Oct. 25
Registered.....1903	J-D	90,000			106¼		107⅛		107⅛	Dec. 4	107⅛	Dec. 4	107⅛	Dec. 4	111	May 2
Gold 3½s.....1997	J-D	142,000	109⅛	110	107⅛		108½	109¾	107⅛	Dec. 7	108½	Dec. 16	107⅛	Dec. 7	111¼	May 17
Registered.....1997	J-D															

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
N. Y. Cent. & Hud. Riv.—(Con.)—		$										
Det. Mon. & Tol., 1st, 7s. 1906	F-A	24,000	.....	.....	.....	.....	115¾	.....	.....	.....	117 Feb. 13	117⅝ May 15
Kal. A. & G. R. 1st, gu. c. 5s. 1938	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mahon. Coal RR., 1st, 5s. 1934	J-J	1,000	.....	.....	127½	.....	128	.....	.....	.....	128 June 19	128 June 19
Pitts. McK. & Y., 1st, gu., 6s. 1932	J-J	100,000	140	.....	141½	.....	141½	.....	.....	.....	146⅜ Apr. 12	146⅜ Apr. 12
2d, guar., 6s. 1934	J-J	.....	131	.....	133	.....	133	.....	.....	.....	.....	.....
McK. & Belle V., 1st, g., 6s. 1918	J-J	.....	.....	.....	127½	.....	128	.....	.....	.....	.....	.....
Mich. Cent. 1st, con., 7s. 1902	M-N	198,000	105	.....	101	.....	101⅝	.....	101½ Dec. 4	101¾ Dec. 23	101⅛ Nov. 7	106⅝ Mar. 4
1st, con., 5s. 1902	M-N	50,000	101½	.....	100¼	100¾	100⅛	.....	.....	.....	100¼ Nov. 21	103¼ Mar. 11
6s. 1909	M-S	61,000	.....	.....	117⅜	.....	118⅛	.....	118⅝ Dec. 4	118⅝ Dec. 4	118½ Apr. 19	119 Jan. 3
5s. 1931	M-S	92,000	127	.....	130	.....	130⅝	.....	.....	.....	127 July 29	131⅜ June 25
Registered. 1931	Q-M	1,000	125½	.....	.....	.....	.....	.....	.....	.....	125 Oct. 29	125 Oct. 29
4s. 1940	J-J	10,000	104½	.....	.....	.....	110¼	.....	110 Dec. 7	110 Dec. 7	110 Mar. 8	110 Mar. 8
Registered. 1940	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bat. C. & Stur. 1st gu. g. 3s. 1989	J-D	.....	.....	.....	.....	.....	.....	93	.....	.....	.....	.....
N. Y. & Harlem, g., 3½s. 2000	M-N	.....	.....	.....	.....	.....	.....	115½	.....	.....	.....	.....
Registered. 2000	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & North., 1st, g., 5s. 1927	A-O	14,000	120¼	.....	120¼	123	.....	.....	.....	.....	121 Jan. 18	122½ May 8
R. W. & O., con., 1st, 5s. July, 1922	A-O	244,000	.....	128	126	Sale	125¾	.....	126 Dec. 2	126¼ Dec. 20	125¼ Oct. 23	129 Sept. 11
Os. & R., 2d, gu., g., 5s. May 1915	F-A	.....	.....	.....	113	.....	113	.....	.....	.....	.....	.....
R. W. & O. T. R. 1st 5s. July 1918	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Utica & Bl. Riv., gu., g., 4s. 1922	J-J	3,000	.....	.....	111	.....	111	.....	.....	.....	110¼ Nov. 11	110½ Nov. 25
N. Y. Chic. & St. L.—1st, g., 4s. 1937	A-O	784,000	108	..	107	107⅞	107½	Sale	107 Dec. 3	108 Dec. 20	106 Apr. 12	109⅜ Mar. 20
Registered. 1937	A-O	47,000	.....	107½	.....	.....	.....	.....	107 Dec. 20	107 Dec. 20	105 Sept. 26	107 Apr. 8
N. Y. & Greenwood L.—*See* Erie.												
N. Y. & Har.—*See* N. Y. C. & Hud.												
N. Y. Lack & West.—*See* Del. L. & W												
N. Y. Lake Erie & West.—*See* Erie												
N. Y. & N. E.—*See* N. Y. N. H. & H												
N. Y. & L. Branch. *See* Cent. N. J.												
N. Y. N. H. & H., 1st reg. 4s 1903	J-D	4,000	.....	.....	.....	.....	.....	.....	100 Dec. 18	100 Dec. 18	100 Dec. 18	102 Feb. 28
Convert. deb. certfs., $1,000.	A-O	183,000	197	Sale	204½	.....	204	.....	206 Dec. 3	206 Dec. 3	196 Apr. 11	206 Nov. 23
Small certfs., $100		13,000	195½	Sale	202½	.....	.....	.....	203 Dec. 7	203 Dec. 7	195 Feb. 21	203 Dec. 7
Housaton. RR., con. g. 5s. 1937	M-N	15,000	135	.....	132¾	.....	135	.....	.....	.....	134 Mar. 8	136 Mar. 12
N. H. & Derby, con. 5s. 1918	M-N	.....	114½	.....	.....	.....	117	.....	.....	.....	.....	.....
N. Y. & N. Eng., 1st, 7s. 1905	J-J	.....	110¾	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st, 6s. 1905	J-J	3,000	107⅝	.....	108¼	.....	108¼	.....	.....	.....	108 Sept. 27	110 Apr. 12
N. Y. & North'n—See N. Y. Cent.												
New York Ontario & Western—												
Refund'g, 1st, g., 4s. June, 1992	M-S	1,169,000	.....	.....	103¾	104¼	104¼	Sale	103 Dec. 17	104¼ Dec. 31	101½ July 30	108 Jan. 9
Reg., $5,000 only. June, 1992	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
N. Y. & Putnam—*See* N. Y. C. & Hud.												
N. Y. & Rock. Beach—*See* L. Island												
N. Y. Susque. & West.—*See* Erie.												
N. Y. Tex. & Mex.—*See* So. Pac Co.												
Norfolk & South., 1st, g., 5s. 1941	M-N	24,000	110	.....	110½	.....	110½	.....	.....	.....	110¼ May 14	112½ Mar. 28
Norfolk & Western, gen. 6s. 1931	M-N	31,000	133	.....	132	134	133⅝	.....	134 Dec. 19	134 Dec. 19	132 May 21	136 Apr. 2
Improvement & ext., g., 6s. 1934	F-A	41,000	131¾	134	129½	.....	130	.....	.....	.....	129½ Sept. 25	133½ Apr. 23
New River, 1st, 6s. 1932	A-O	96,000	120½	.....	131	.....	132	.....	.....	.....	131 Apr. 4	134 Aug. 20
Nor. & W. Ry. 1st con. g. 4s. 1996	A-O	4,499,000	100¼	Sale	102⅞	Sale	102½	Sale	102¼ Dec. 24	103 Dec. 6	99½ Jan. 21	104 Mar. 19
Registered. 1996	A-O	4,000	.....	.....	.....	.....	.....	.....	.....	.....	103 Nov. 15	103 Nov. 15
Small. 1996	A-O	..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. Con. & T. 1st, gu., g., 5s. 1922	J-J	2,000	105	.....	107½	.....	107	.....	.....	.....	107½ June 3	107½ June 3
Scio. V. & N. E., 1st gu. g. 4s. 1989	M-N	249,000	102½	Sale	.....	.....	106¼	Sale	101¼ Dec. 9	102 Dec. 18	99 July 16	104 Oct. 28
North. Illinois—*See* Chic. & N. W.												
Northern Ohio. *See* L. Erie & W.												
North. Pac., prior lien, g. 4s. 1997	Q-J	6,360,000	105	Sale	105¼	Sale	105¾	Sale	104⅝ Dec. 17	105½ Dec. 4	103 July 20	106 Mar. 8
Registered. 1997	Q-J	87,000	.....	.....	.....	.....	.....	.....	104¼ Dec. 23	104½ Dec. 19	103½ July 12	105⅞ Mar. 26
General lien, g., 3s. Jan., 2047	Q-F	12967000	71½	Sale	72¾	Sale	73⅛	Sale	72¼ Dec. 16	73⅛ Dec. 27	69½ Jan. 21	73⅞ Apr. 30
Registered. Jan., 2047	Q-F	51,000	.....	.....	.....	.....	.....	.....	71¾ Dec. 6	72 Dec. 6	69 Oct. 28	72⅜ June 5
St. P.-Dul. Div., g., 4s. 1996	J-D	22,000	.....	.....	.....	.....	.....	100	.....	.....	99¾ July 9	102 May 28
Registered. 1996	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
C. B. & Q. col. tr. 4s. *See* Gt. North.												
St. P. & No. Pac., gen., g., 6s. 1923	F-A	18,000	130	.....	130	.....	130	.....	130½ Dec. 23	130½ Dec. 23	128 Sept. 3	131½ Feb. 18
Registered certificates. 1923	Q-F	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth, 1st, 5s. 1931	F-A	1,000	125	.....	120	.....	121	.....	.....	.....	122½ Feb. 13	122½ Feb. 13
2d, 5s. 1917	A-O	60,000	114½	.....	110½	.....	110	.....	.....	.....	110⅜ Oct. 7	117 Jan. 9
1st consol. gold 4s. 1968	J-D	31,000	103	106	.....	.....	100	.....	100 Dec. 4	101 Dec. 3	100 Dec. 4	106 July 12
Wash. Cent. Ry. 1st g. 4s. 1948	Q-M	1,000	88	.....	89½	.....	92½	96	94⅞ Dec. 27	94⅞ Dec. 27	94⅞ Dec. 27	94⅞ Dec. 27
Nor. P. Ter. Co., 1st, g., 6s. 1933	J-J	74,000	.....	117	117¼	.....	117¼	.....	117½ Dec. 10	117½ Dec. 10	115½ July 8	119 June 20
Nor. Railway Cal.—*See* Cent. Pac.												
North Wiscon.—*See* C. St. P. M. & O.												
Nor. & Mont.—*See* N. Y. Central.												
Ogd. & L. Ch., 1st, gu. g. 4s. 1948	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ohio Ind. & W.—*See* C. C. C. & St. L.												
Ohio River RR.—1st, g., 5s. 1936	J-D	3,000	108	.....	.....	.....	.....	.....	.....	.....	112 Feb. 27	112½ June 3
Gen., g., 5s. 1937	A-O	.....	95½	.....	105	.....	106	110	.....	.....	.....	.....
Oregon & Cal. *See* So. Pac. Co.												
Ore. Ry. & Nav. *See* Union Pac.												
Ore. RR. & Nav. *See* Union Pac.												
Ore. Short Line. *See* Union Pac.												
Oswego & Rome—*See* N. Y. Cent.												
Ottum. C. F. & St. P.—*See* C. & N. W.												
Pacific Coast Co., 1st, g., 5s. 1946	J-D	277,000	.....	110	109½	.....	109½	.....	111 Dec. 7	111¼ Dec. 6	108 Jan. 9	113 Nov. 27
Pacific of Missouri—*See* Mo. Pac.												
Panama, 1st, s. f., g., 4½s. 1917	A-O	55,000	104	.....	101¾	105	103	.....	103¼ Dec. 4	103¼ Dec. 4	102 May 17	105 Jan. 31
S. f., subsidy, g., 6s. 1910	M-N	.....	100¾	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pennsylvania Co.—												
Penn Co., gu., 1st, 4½s. 1921	J-J	192,000	114¼	115	114	.....	114	.....	.....	.....	112 July 23	115¼ Mar. 12
Registered. 1921	J-J	57,000	.....	.....	112¼	113¾	110½	111½	.....	.....	110½ July 16	114½ Mar. 8
Gu. 3½s, col. tr. reg. ctfs. 1937	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gu., 3½s, coll tr. ctfs., B. 1941	F-A	.....	.....	.....	.....	.....	.....	.....	98 Dec. 3	98 Dec. 3	98 Dec. 3	98 Dec. 3
Chic. St. L. & P., 1st, c., g., 5s. 1932	A-O	17,000	121	.....	121½	.....	122	.....	123 Dec. 20	123 Dec. 20	121¼ Oct. 3	126½ Mar. 22
Registered. 1932	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleveland & Pittsb'g, general,												
guar., gold, 4½s, Ser's A. 1942	J-J	.....	121½	.....	122	.....	122	.....	.....	.....	.....	.....
Series B. 1942	A-O	.....	122½	.....	121	.....	121	.....	.....	.....	.....	.....
Series C, 3½s. 1948	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series D, 3½s. 1950	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie & P., gen. gu. g. 3½s, B. 1940	J-J	.....	101	.....	.....	.....	.....	.....	.....	.....	.....	.....
Series C. 1940	J-J	.....	101	.....	.....	.....	.....	.....	.....	.....	.....	.....
Newport & Cin. Bridge general												
guar. gold 4½s. 1945	J-J	.....	.....	.....	112	.....	112	.....	.....	.....	.....	.....
P. C. C. & St. L., Series A. 1940	A-O	59,000	116½	.....	115	.....	115	.....	115 Dec. 7	115 Dec. 10	114 Sept. 19	118 Mar. 28
Series B, guar. 1942	A-O	85,000	116½	.....	114¾	.....	115½	.....	115 Dec. 16	115 Dec. 16	113 June 6	117¾ Feb. 13
Series C, guar. 1942	M-N	10,000	114	.....	114¾	.....	114¾	.....	.....	.....	116½ Feb. 14	116½ Feb. 14
Series D, 4s, guar. 1945	M-N	3,000	108½	109½	107¾	.....	.....	.....	.....	.....	106¼ July 24	106¾ Nov. 4
Series E, 3½s, guar., g. 1949	F-A	42,000	99¼	.....	.....	.....	.....	.....	.....	.....	97 May 16	99¾ Apr. 18
Pitts. Ft. W. & Chic., 1st, 7s. 1912	J-J	7,000	137	.....	.....	.....	133¼	134¼	133 Dec. 23	133 Dec. 23	132½ Sept. 25	136½ Feb. 19
2d, 7s. 1912	J-J	7,000	135	.....	.....	.....	130¼	134¼	132½ Dec. 16	132½ Dec. 18	132½ Dec. 16	136¼ Apr. 12
3d, 7s. July, 1912	A-O	13,000	131	.....	129	.....	129	.....	.....	.....	128¾ Apr. 11	136⅝ Jan. 28
Pennsylvania RR. Co.—												
1st, 4s real estate, g. 1923	M-N	1,000	109	.....	109½	112	109	.....	.....	.....	109½ Nov. 11	109½ Nov. 11
Con., sterling, g., 6s. 1905	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., curr'cy, 6s, reg. June, 1905	Q-M	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., g., 5s. 1919	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered. Sept., 1919	Q-M	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Con., g., 4s. 1943	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Alleg. Val., gen., g., gu., 4s. 1942	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cleve. & Mar. 1st gu. g. 4½s 1935	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Delaware River RR. & Bridge												
1st gen. 4s, g. 1936	F-A	.....	.....	.....	107	.....	107	.....	.....	.....	.....	.....
Gr. R. & I., ex. 1st, gu., g. 4½s. 1941	J-J	7,000	.....	.....	112⅛	.....	112¼	.....	.....	.....	112 Jan. 30	112½ Jan. 25
Sunbury & Lewis. 1st g. 4s. 1936	J-J	.....	.....	.....	107	.....	107	.....	.....	.....	.....	.....
U. N. J. RR. & Can. Co., gu. 4s. 1944	M-S	.....	116	.....	118¼	.....	118½	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
Pensacola & At.—*See* Lou. & Nash.		$										
Peo. & East.—*See* C. C. C. & St. L.												
Peo. & Pek. Union., 1st, g., 6s. 1921	Q-F	10,000	.....	133	127	.....	129	131¼	.....	.....	133¼ Jan. 22	133½ Jan. 26
2d, g., 4½s. ..... Feb., 1921	M-N	.....	90½	.....	98	.....	.....	.....	.....	.....	.....	.....
Pere Marquette—												
Flint & P. Marq., gold 6s..1920	A-O	20,000	124	.....	125	127½	124½	127	.....	.....	126 Jan. 10	127 Feb. 4
1st consol. gold 5s.. 1939	M-N	46,000	107½	.....	112¾	.....	113	115	112¾ Dec. 6	112¾ Dec. 6	108 Jan. 10	114½ Mar. 18
Port Hur. Div., 1st g. 5s. 1939	A-O	417,000	107	.....	115½	117	114	117	.....	.....	109 Jan. 19	115¾ Nov. 7
Sag. Tu. & H., 1st gu., g. 4s. 1931	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pine Creek, reg., guar. 6s....1932	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. C. C. & St. L.—*See* Penn. Co.												
Pitts. Clev. & Tol., 1st, 6s...1922	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pitts. Ft. W. & Chic.—*See* Penn. Co.												
Pitts. Junc., 1st, 6s.....1922	J-J	1,000	.....	.....	123½	.....	123½	.....	.....	.....	120 Oct. 11	120 Oct. 11
Pittsburg & Lake Erie—												
2d, g., 5s, Ser. A & B. Jan., 1928	A-O	.....	112	.....	115	.....	114	.....	.....	.....	.....	.....
Pitts. McK. & Y. *See* N. Y. Cent.												
Pittsb. Shen. & L. E. 1st, g., 5s. 1940	A-O	35,000	115	.....	118	.....	117	.....	.....	.....	113⅜ Mar. 8	118½ Sept. 11
1st cons. 5s.....1943	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pittsb. & West'n—1st, g., 4s. 1917	J-J	32,000	100¾	.....	.....	.....	.....	.....	.....	.....	99 July 15	101¼ Oct. 31
J. P. M. & Co. certs.....	.....	93,000	100¾	.....	.....	.....	.....	.....	101½ Dec. 14	101½ Dec. 14	98 Jan. 21	101½ Dec. 14
Pitts. Y. & Ash., 1st, con., 5s. 1927	M-N	5,000	.....	.....	118	.....	120	.....	.....	.....	121 Feb. 15	121½ Mar. 12
Reading Co., gen., g., 4s....1997	J-J	16078000	94	Sale	99½	Sale	100¾	Sale	98½ Dec. 12	100¾ Dec. 31	92½ Jan. 4	100¾ Dec. 31
R. Registered.....1997	J-J	3,000	.....	.....	.....	.....	.....	.....	.....	.....	92 Apr. 16	92 Apr. 16
Rensselaer & Sar. *See* D. & H.												
Rich. & Dan. *See* South'n Ry.												
Rich. & Mecklen. *See* South. Ry.												
Rio Gr. West., 1st, g., 4s.....1939	J-J	1,692,000	99	Sale	101	102	101¾	Sale	101¼ Dec. 16	102 Dec. 19	98½ Jan. 4	103¾ June 25
Mge. & coll. tr., g., 4s, ser. A. '49	A-O	138,000	.....	.....	.....	.....	96	Sale	96 Dec. 31	96 Dec. 31	93¼ Apr. 8	96¼ June 12
Utah C., 1st, gu., g., 4s. Jan., 1917	A-O	1,000	90	93	92	.....	95	97	.....	.....	90 Oct. 10	90 Oct. 10
Rio Gr. Junc., 1st, gu., g., 5s. 1939	J-D	12,000	105	.....	105½	.....	107	.....	.....	.....	105 Feb. 27	105 Feb. 27
Rio. Gr. So., 1st, g., 4s.....1940	J-J	301,000	78¼	.....	83½	.....	83	85	.....	.....	80½ Feb. 13	85 Oct. 22
Guaranteed 4s.....1940	J-J	152,000	.....	.....	.....	.....	93	Sale	93 Dec. 27	94 Dec. 24	92½ Jan. 3	94¼ May 23
Roch. & Pitts. *See* Buf. R. & Pit.												
Rome Wat & Og. *See* N. Y. Cent.												
Rutland, 1st, consol., g., 4½s. 1941	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Rutl'd-Can., 1st, gu., g., 4s. 1949	J-J	2,000	.....	.....	101¼	.....	101¼	.....	.....	.....	101¼ Nov. 18	101¼ Nov. 18
Sag. Tusc. & H. *See* Pere Marq.												
Salt Lake C., 1st, g., s. f., 6s. 1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. J. & G. Isl.—1st. g., 2-3-4s. 1947	J-J	486,000	91	.....	94	95	95	.....	95 Dec. 23	95 Dec. 23	89½ Jan. 11	98 June 20
St. Law. & Ad.—1st, g., 5s...1996	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2d, gold, 6s.....1996	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & Cai. *See* Mobile & Ohio.												
St. L. & Iron Mount. *See* Mo. Pac												
St. L. K. C. & No. *See* Wabash.												
St. L. M. Br *See* Ter. R. R. As. of St. L.												
St. L. & S. Fr. 2d, g., 6s, Cl. B 1906	M-N	82,000	112	Sale	.....	.....	109½	111½	110 Dec. 4	110 Dec. 20	110 Dec. 4	114½ May 31
2d, g, 6s, Class C.....1906	M-N	33,000	111½	113	.....	.....	.....	.....	110 Dec. 4	110 Dec. 4	110 Dec. 4	114½ May 23
Gen., g., 6s.....1931	J-J	279,000	129½	130½	132	133½	132	.....	133½ Dec. 11	133½ Dec. 11	125 Aug. 12	136½ June 25
Gen., g., 5s.....1931	J-J	444,000	115½	116	116	119	115⅜	116½	116 Dec. 6	117 Dec. 10	112½ Jan. 3	119 May 31
1st, trust, g., 5s.....1987	A-O	....	105	110	.....	.....	.....	.....	.....	.....	.....	.....
St. L. & S. F. RR. g. 4s.....1996	J-J	824,000	91¼	Sale	96½	98	.....	.....	.....	.....	91¼ Jan. 2	102 May 20
6s. West. div., 1st, g. 5s. 1947	A-O	1,000	90	.....	99	.....	.....	.....	.....	.....	106½ Sept. 5	106½ Sept. 5
Refunding, gold, 4s.....1951	J-J	997,000	.....	.....	97½	Sale	.....	.....	97¼ Dec. 10	98½ Dec. 27	97¼ Dec. 10	98½ Oct. 31
Registered.....1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
K. C. Ft. S. & M. RR con. g. 6s. 1928	M-N	5,000	.....	.....	123½	Sale	.....	.....	123½ Dec. 2	123½ Dec. 2	123½ Dec. 2	123½ Dec. 2
K. C. Ft. S. & M. Ry. ref. g. 4s. 1936	A-O	1,627,000	.....	.....	87½	Sale	90¾	Sale	87¼ Dec. 12	90¾ Dec. 31	87 Nov. 29	90¾ Dec. 31
St. Louis South. *See* Ill. Central.												
St. Louis Southwestern—												
1st, gold, 4s, bond, ctfs....1989	M-N	9,626,000	96⅝	Sale	97	Sale	96½	Sale	96 Dec. 19	97 Dec. 4	95¼ May 16	101½ Mar. 14
2d, g., 4s, inc. bd., ctfs. Nov., 1989	J-J	19793000	72¾	Sale	79⅝	Sale	79½	Sale	79 Dec. 19	80 Dec. 26	71 Jan. 18	82¼ June 13
Gray's Pt. Ter., 1st, gu. g. 5s. 1947	J-D	.....	.....	105	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Duluth. *See* No. Pac.												
St. P. Minn. & Man.—2d, 6s. 1909	A-O	79,000	117½	.....	116	117	.....	.....	116½ Dec. 30	116½ Dec. 30	115¼ Oct. 24	118⅞ Feb. 20
1st, consol., 6s.....1933	J-J	90,000	141	.....	140	.....	.....	.....	140 Dec. 4	140 Dec. 4	139 July 22	142 Feb. 11
Registered.....1933	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reduced to gold 4½s.....1933	J-J	102,000	116½	118	115	116½	115⅜	116½	115 Dec. 13	115½ Dec. 6	113 July 15	116½ June 13
Registered.....1933	J-J	30,000	.....	.....	.....	.....	.....	.....	.....	.....	116½ Apr. 15	116½ Apr. 15
Dakota ext., gold, 6s. 1910	M-N	89,000	118½	119½	115½	.....	116¼	.....	116 Dec. 11	116¼ Dec. 19	116 May 17	120½ Feb. 26
Mont. Ext., 1st, gold, 4s....1937	J-D	68,000	103½	.....	103½	.....	103⅞	.....	105½ Dec. 23	105½ Dec. 23	102½ Oct. 2	107½ May 6
Registered.....1937	J-D	5,000	.....	.....	.....	.....	.....	.....	.....	.....	106 May 6	106 May 6
E. M., 1st div., 1st, g. 5s....1908	A-O	42,000	105½	.....	106	.....	106	.....	106¼ Dec. 6	106¼ Dec. 6	106 Oct. 11	110 Feb. 14
Registered.....1908	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
E. Ry. M., No. div. 1st g. 4s. '48	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Registered.....1948	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Minneap. Union. 1st, 6s....1922	J-J	.....	.....	.....	129	.....	129	.....	.....	.....	.....	.....
Mont. C., 1st, gu. g., 6s....1937	J-J	40,000	132¼	.....	140½	.....	140⅝	.....	.....	.....	132 Jan. 21	140 May 24
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1st., guar., gold, 5s.....1937	J-J	15,000	115¾	.....	122⅝	.....	124	.....	124 Dec. 5	124 Nov. 5	121 Apr. 22	124 Dec. 5
Registered.....1937	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Will. & S. F., 1st g., 5s.....1938	J-D	.....	.....	.....	122½	.....	124½	.....	.....	.....	.....	.....
Registered.....1938	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
St. Paul & Nor. Pac. *See* Nor. Pac.												
St. P. & Sioux Cy. *See* C. St. P. M. & O.												
S. Fe Pres. & Phe., 1st g. 5s. 1942	M-S	17,000	.....	104	.....	.....	109	.....	.....	.....	104 Jan. 9	111 Aug. 15
S. An. & Ar. Pass. *See* So. Pac. Co.												
S. F. & N. P., 1st, s. f. g., 5s....1919	J-J	29,000	.....	.....	112¼	.....	112	.....	113¾ Dec. 11	113¾ Dec. 11	110½ Aug. 9	113¾ Dec. 11
Sav. Fl. & W.—1st, con., g, 6s. 1934	A-O	1,000	124¾	.....	127⅝	.....	128	Sale	128 Dec. 31	128 Dec. 31	128 Dec. 31	128 Dec. 31
1st, g., 5s.....1934	A-O	.....	.....	.....	112	.....	112	.....	.....	.....	.....	.....
St. John's Div., 1st, g., 4s. 1934	J-J	58,000	92	94	90	.....	93	.....	.....	.....	94 Feb. 6	95¼ Nov. 30
Ala. Mid., 1st, gu., g., 5s...1928	M-N	46,000	102½	105	.....	.....	.....	.....	111 Dec. 10	111 Dec. 10	106½ Feb. 25	111 Dec. 10
Bruns. & W., 1st, gu., g., 4s. 1938	J-J	15,000	.....	.....	.....	.....	.....	.....	.....	.....	87 Jan. 12	87 Jan. 12
Sil. Sp. O. & G., gu., g., 4s. 1918	J-J	25,000	90	95	.....	.....	89	.....	.....	.....	91¼ June 3	91⅝ June 3
Scioto Val. & N. E. *See* Nor. & West.												
Seab. & Roanoke, 1st, 5s....1926	J-J	.....	.....	.....	113	.....	.....	.....	.....	.....	.....	.....
Car. Cent. 1st con. g. 4s...1949	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Shen. Shr. & So. *See* Mo. K. & Tex												
Sil. Sp. O. & G. *See* Sav. Fla. & W.												
Sod. Bay & So., 1st, g., 5s ...1924	J-J	1,000	.....	.....	.....	.....	105	.....	100 Dec. 4	100 Dec. 4	100 Dec. 4	100 Dec. 4
So. Carolina & Ga. *See* Southern.												
Sou. Pac. Co. 2-5 year, 4½s..1905	J-D	5,091,000	.....	.....	97½	99	99	99½	98⅞ Dec. 13	99½ Dec. 4	95⅝ Feb. 27	101½ Nov. 12
4s. Cent. Pacific coll. Aug., 1949	J-D	33464000	83¾	Sale	93⅜	Sale	93⅜	Sale	91¼ Dec. 12	93½ Dec. 30	83 Jan. 22	95½ Feb. 19
Registered.....Aug., 1949	J-D	3,000	.....	.....	.....	.....	.....	.....	.....	.....	89 Oct. 14	89 Oct. 14
A. & N. W., 1st, gu., g., 5s..1941	J-J	1,492,000	.....	96	.....	.....	.....	.....	.....	.....	96 Jan. 8	111 June 25
Cent. Pac., 1st, ref. gu. g. 4s. 1949	F-A	5,966,000	101⅝	Sale	102⅜	Sale	103¼	Sale	101½ Dec. 12	103¼ Dec. 31	100 Feb. 14	103¼ July 25
Registered 1949	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mort. guar. g. 3½s. Aug., 1929	J-D	6,401,000	84⅜	Sale	86½	Sale	86½	87	85¾ Dec. 18	87 Dec. 6	83¼ Jan. 18	89½ Apr. 11
Registered.....Aug., 1929	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Galv. H. & S. A., 1st g. 6s. .1910	F-A	32,00	113	.....	112	.....	111½	.....	.....	.....	108¼ Mar. 22	113½ June 24
2d gold 7s.....1905	J-D	21,000	107½	109	105½	.....	105¾	107	106 Dec. 16	107 Dec. 12	106 Dec. 16	107¾ Nov. 15
Mex. & Pac. D., 1st g. 5s. 1931	M-N	2,022,000	100½	Sale	107	110	105	.....	.....	.....	100 Jan. 24	107½ Oct. 14
Gila V. G. & N., 1st, gu., g., 5s. 1924	M-N	126,000	104½	106	106	.....	107	110	106 Dec. 20	106 Dec. 20	105 Jan. 22	108 Oct. 15
H. E. & W. T., 1st, g., 5s...1933	M-N	23,000	106	Sale	.....	.....	104	.....	.....	.....	106 Jan. 2	106½ Feb. 26
1st., guar., gold, 5s.....1933	M-N	.....	104	.....	.....	.....	103	.....	.....	.....	.....	.....
H. & Tex. C., 1st g. 5s, int. gu. 1937	J-J	285,000	110	Sale	112	113	112	113	112¾ Dec. 19	113 Dec. 4	110 Jan. 2	113½ June 27
Con. gold 6s, int. guar...1912	A-O	186,000	110	.....	111¼	Sale	.....	.....	111¼ Dec. 2	112 Dec. 30	110 Nov. 18	112 Dec. 30
Gen. gold 4s, int. guar...1921	A-O	170,000	87½	.....	91	93	93	Sale	92½ Dec. 4	93 Dec. 31	88¼ Jan. 22	95 Mar. 21
Waco & N. W., 1st, g., 6s. 1930	M-N	10,000	.....	.....	.....	.....	125	127½	126 Dec. 28	126 Dec. 28	126 Dec. 28	126 Dec. 28
Morgan's La. & T., 1st, 7s. 1918	A-O	37,000	137	139	133	.....	136	.....	.....	.....	136 Apr. 29	137½ Jan. 29
1st, gold, 6s.....1920	J-J	2,000	124	.....	125	.....	125	.....	.....	.....	123 Aug. 14	125 Feb. 26
N. Y. Tex. & Mex., gu., 1st, 4s. 1912	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
No. of Cal., 1st gu., g. 6s...1907	J-J	.....	114	.....	111¼	.....	110½	.....	.....	.....	.....	.....
Guar., gold, 5s.....1938	A-O	2,000	.....	.....	118¼	.....	118	.....	.....	.....	113 Jan. 4	113 Jan. 4
Oreg. & Cal., 1st, gu., g., 5s. 1927	J-J	117,000	100½	.....	106	.....	104	.....	.....	.....	112½ Mar. 16	107 Mar. 22
S. A. & A. P., 1st, gu., g., 4s. 1943	J-J	1,113000	79	Sale	89¾	Sale	89½	89¾	89 Dec. 16	89⅞ Dec. 5	77⅞ Jan. 3	91¾ June 17
So. P. of Ar., gu. 1st, 6s....1909	J-J	135,000	112½	.....	113	.....	113	.....	112½ Dec. 7	105½ Dec. 7	110½ Apr. 1	114½ June 6
do do 1910	J-J	2,000	.....	.....	113½	.....	112	.....	113 Dec. 7	113 Dec. 7		

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
Southern Pacific Co.—(Concl.)—		$										
So. P. of Cal., 1st, g., 6s, A..1905	A-O	77,000	109	.....	107	109¼	.....	.....	107⅛ Dec. 14	107⅜ Dec. 3	107 Nov. 6	111½ Jan. 30
Do do B..1905	A-O	11,000	109¼	.....	107	111	.....	.....	108 Dec. 23	108¼ Dec. 13	106⅝ Apr. 22	108¼ Dec. 13
Do do C&D.1906	A-O	4,000	111	.....	108	.....	.....	.....	109 Dec. 10	109 Dec. 10	108 June 4	109 Dec. 10
Do do E&F.1902	A-O	.....										
Do do 1912	A-O	4,000	110½	.....	116	.....	116	.....	.....	.....	119 Jan. 19	120 Feb. 15
1st, consol., guar. g. 5s..1937	M-N	.....	100¾	.....	110	.....	110	.....				
Do. stamped...1905-1937	M-N	596,000	107⅛	Sale	109¾	Sale	109	.....	109 Dec. 17	109¾ Dec. 2	106½ May 3	111 Sept. 17
S. Pac. of N. Mex., 1st, 6s..1911	J-J	30,000	116	.....	114	115	114¼	.....	.....	.....	110 Mar. 22	114¼ Oct. 14
S. P. Coast, 1st, gu. g., 4s.1937	J-J	.....	80	.....	.....	.....	.....	.....	.....	.....	.....	.....
Texas & N. O., 1st, 7s.....1905	F-A	6,000	110	.....	.....	.....	.....	.....	.....	.....	110 Apr. 11	110¾ Feb. 8
Sabine Div's'n, 1st, 6s...1912	M-S	.....	108	.....	111	.....	112½	.....	.....	.....	.....	.....
Consol., gold, 5s.....1943	J-J	2,596,000	103¾	Sale	.....	.....	.....	.....	.....	.....	103¾ Jan. 2	111½ June 25
Southern Ry—1st con. g., 5s.1994	J-J	5,111,000	112	Sale	121	Sale	124½	Sale	120 Dec. 13	124½ Dec. 28	111¾ Jan. 4	124½ Dec. 28
Registered.....1994	J-J	42,000	.....	.....	.....	.....	.....	.....	.....	.....	116 June 4	120¼ Nov. 15
Mem. Div. 1st g. 4-4½-5s..1996	J-J	13,000	110	.....	113¼	.....	113	.....	.....	.....	109 Jan. 21	112 Sept. 25
Registered.....1996	J-J	.....										
St. L. Div., 1st, gold, 4s....1951	J-J	211,000	.....	.....	101	Sale	.....	.....	100½ Dec. 18	101 Dec. 20	96 Oct. 3	101 Nov. 29
Ala. Cen R. 1st 6s.....1918	J-J	9,000	109½	.....	116½	.....	120¼	.....	.....	.....	120 Mar. 25	120 Mar. 25
Atl. & Danv., 1st, gold, 4s.1948	J-J	842,000	94	96	96	97½	96	98	96 Nov. 16	97 Dec. 23	93 July 13	97 Dec. 23
Atlan. & Yad., 1st, gu. g. 4s.1949	A-O	.....										
Col. & Greenville 1st 6s...1916	J-J	6,000	118¾	.....	122	.....	.....	121½	.....	.....	119¾ Mar. 21	121 June 12
E. T. Va. & Ga., Div., g., 5s.1930	J-J	20,000	.....	121	.....	.....	.....	.....	.....	.....	117½ Jan. 29	120¼ Apr. 25
Con., 1st, g., 5s.....1956	M-N	467,000	.....	119	119½	Sale	120½	Sale	119½ Dec. 2	120½ Dec. 20	117 May 29	121 Apr. 11
E. Ten., reor. lien, g., 4-5s.1938	M-S	204,000	111	.....	.....	.....	115	.....	.....	.....	111⅞ Sept. 17	116½ Feb. 5
Registered.....1938	M-S	.....										
Geor. Pac. Ry., 1st, g., 6s...1922	J-J	45,000	125	.....	127½	.....	128	.....	128 Dec. 5	128⅛ Dec. 16	124½ Feb. 7	128⅛ Dec. 16
Knox. & Ohio, 1st, g., 6s..1925	J-J	68,000	123¾	.....	127	.....	.....	.....	127½ Dec. 3	127½ Dec. 16	124⅛ Jan. 24	129 Apr. 11
Mob. & O., coll. tr., g., 4s..1938	M-S	145,000	.....	.....	96½	97⅛	97½	Sale	97 Dec. 21	97½ Dec. 12	95 Sept. 27	97½ Dec. 12
Mich. & Dan., con., g., 6s..1915	J-J	194,000	121	122	.....	.....	123⅛	125	123½ Dec. 5	123½ Dec. 5	121 July 24	124½ June 22
Equip. sink. fd., g., 5s...1909	M-S	.....										
Deb., 5s., stamped.....1927	A-O	36,000	.....	110	110¼	.....	.....	.....	110¾ Dec. 5	111 Dec. 30	109 Apr. 10	111½ July 18
Rich. & Meck., 1st, g., 4s..1948	M-N	.....	82	84	.....	.....	.....	.....	.....	.....	.....	.....
So. Car. & Georg. 1st g. 5s.1919	M-N	89,000	107	.....	107½	.....	.....	.....	107½ Dec. 16	108 Dec. 24	106 Jan. 4	110 June 26
Va. Mid. Serial—Ser. E, 5s.1926	M-S	1,000	.....	.....	114½	.....	115½	.....	.....	.....	114 Sept. 10	114 Sept. 10
Va. Mid. gen., 5s.....1936	M-N	146,000	.....	115½	115½	117	116⅛	.....	.....	.....	113 May 29	117 Oct. 2
Gtd., stamped.....1639	M-N	16,000	113	.....	115½	117	.....	.....	116½ Dec. 30	116½ Dec. 30	115 June 10	116½ Dec. 30
W.O. & W. 1st, cy., gtd., 4s.1924	F-A	.....	92	94	.....	.....	93	.....	.....	.....	.....	.....
West. N. C., 1st, con., g., 6s.1914	J-J	27,000	117	.....	.....	.....	120½	Sale	120½ Dec. 31	120½ Dec. 31	110 Apr. 29	120⅝ June 10
S. & N. Ala. *See* Louisv. & Nash												
Spok. Falls & Nor., 1st, g., 6s.1939	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Stat. Isl. Ry., 1st gu., g., 4½s.1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sunb. & Lewistown. *See* Penn. RR.												
Syra. Bing. & N.Y. *See* D.L.& W.												
Tebo. & Neosho. *See* M. K. & T.												
Ter. Ass. of St. L., 1st g., 4½s.1939	A-O	31,000	115	.....	114	.....	114½	.....	.....	.....	113½ Oct. 8	116 Mar. 18
1st con. g., 5s.....1894-1944	F-A	50,000	115½	Sale	115⅝	.....	116⅛	.....	116 Dec. 17	116 Dec. 17	115 Nov. 12	116½ May 23
St. L. M. Bdge. Ter., gtd, g. 5s.1930	A-O	4,000	115	.....	.....	.....	.....	.....	.....	.....	113 Nov. 27	115 Mar. 6
Texas & N. O. *See* So. Pac. Co.												
T. & P. Ry., E. Dv., 1st, g. 6s.1905	M-S	1,000	.....	.....	.....	.....	.....	.....	.....	.....	104 Feb. 15	104 Feb. 15
1st, gold, 5s.....2000	J-D	948,000	115¼	.....	118⅛	Sale	119½	Sale	118½ Dec. 2	119⅞ Dec. 24	115⅛ Jan. 4	120¾ Nov. 11
2d, gold, income, 5s..Dec., 2000	Mch	258,000	85	100	95	99	98	Sale	95 Dec. 10	97 Dec. 13	90 Jan. 8	100 Jan. 22
La. Div. B. L., 1st, g., 5s ..1931	J-J	43,000	.....	.....	.....	.....	.....	.....	.....	.....	110½ June 17	111 June 18
Tol. & Ohio Cent.—1st, g., 5s.1935	J-J	194,000	112	.....	115	.....	112	.....	.....	.....	113 July 9	117½ Apr. 10
West'n Div., 1st, g., 5s 1935	A-O	24,000	112	.....	112½	.....	111	.....	.....	.....	112½ Nov. 13	115¼ Jan. 14
Gen. gold 5s.....1935	J-D	152,000	104	.....	103¼	.....	103¼	.....	.....	.....	103 June 12	108½ May 21
Kan. & M., 1st gu., g., 4s....1990	A-O	153,000	93	.....	96	.....	98½	Sale	97 Dec. 19	98½ Dec. 31	95 Jan. 14	99¼ July 16
Tol. Peo. & W., 1st, gold. 4s.1917	J-J	183,000	85	.....	93	Sale	93	94½	92½ Dec. 5	94 Dec. 4	86 Jan. 24	95 Sept. 26
Tol. St. L. & W.—Pr. L., g. 3½s.1925	J-J	883,000	.....	.....	91	.....	92¼	Sale	92 Dec. 31	93 Dec. 13	88 Feb. 14	93 Dec. 13
Registered.....1925	J-J	.....										
Fifty-year, gold, 4s.....1950	A-O	7,875,000	.....	.....	81½	82½	82¼	Sale	81 Dec. 17	82½ Dec. 31	73 Feb. 14	85⅝ May 22
Registered.....1950	A-O	.....										
Tor. H. & B., 1st, g., 4s. July, 1946	J-D	240,000	98	Sale	98	100¼	98	.....	.....	.....	98 Jan. 2	100 June 24
Ulster & Del., 1st con. g., 5s.1928	J-D	26,000	107	.....	107½	.....	.....	.....	109¼ Dec. 16	109¼ Dec. 16	106½ July 17	109¼ Nov. 13
Un. Pac., RR. & L. g., g., 4s..1947	J-J	9,600,000	106	Sale	106⅝	Sale	107⅛	Sale	104⅞ Dec. 12	107¼ Dec. 30	103½ July 24	107¼ Dec. 30
Registered.....1947	J-J	221,000	.....	.....	.....	.....	.....	.....	103½ Dec. 23	104¼ Dec. 26	103½ Dec. 23	106¾ June 14
1st lien conv. 4s.....1911	M-N	175,500,000	.....	.....	106⅞	Sale	106½	Sale	104½ Dec. 12	106⅞ Dec. 2	103 Mar. 19	129 May 2
Registered.....1911	M-N	.....										
Oregon R. & N., 1st, s. f. g. 6s.1909	J-J	9,000	130	130	.....	.....	112¾	.....	110 Dec. 12	112⅞ Dec. 27	110 Feb. 27	112⅞ Dec. 27
Ore. RR. & Nav. con. g. 4s..1946	J-D	1,273,000	104⅛	Sale	102¼	Sale	102¼	Sale	101½ Dec. 16	102⅞ Dec. 23	101½ Dec. 16	105¼ Apr. 4
Oreg. Sh. Line 1st, gold 6s.1922	F-A	283,000	129⅝	Sale	128	.....	128	Sale	127¾ Dec. 13	129 Dec. 6	125 Aug. 16	130 Jan. 21
Oreg. Sh. L. 1st con. g. 5s.1946	J-J	674,000	115	Sale	119¼	Sale	118	120	119 Dec. 13	120 Dec. 16	115 Jan. 2	121 June 19
Non-cum. inc., A, 5s. July, '46	Sept	9,000	.....	.....	104	.....	.....	.....	.....	.....	103½ Oct. 15	106 Jan. 21
Utah & No., 1st, 7s.....1908	J-J	28,000	117	.....	.....	.....	.....	.....	.....	.....	117 June 3	119 Jan. 11
Gold, 5s.....1926	J-J	2,000	.....	.....	.....	.....	.....	.....	.....	.....	113 Mar. 7	113 Mar. 7
U. N. J. RR. & C. Co. *See* Penn. RR.												
Utah Central—*See* Rio Gr. West.												
Utica & Bl. Riv. *See* N. Y. Cent.												
Ver. Val. Ind. & W. *See* Mo. Pac.												
Virginia Mid. *See* South. Ry.												
Wabash RR. Co., 1st g. 5s..1939	M-N	1,731,000	118	Sale	118	119	118¼	119	117¾ Dec. 11	119 Dec. 6	117 May 23	120¾ Apr. 15
2d, gold, 5s.....1939	F-A	845,000	108	Sale	111	.....	115	Sale	111¼ Dec. 3	115 Dec. 23	107½ Aug. 15	115 Dec. 23
Debenture, series A.....1939	J-J	374,000	97¾	99	.....	.....	.....	.....	100 Dec. 3	100½ Dec. 3	96⅜ Jan. 10	102½ Feb. 8
Series B.....1939	J-J	180,277,000	42¾	Sale	62¼	Sale	66½	Sale	61⅝ Dec. 3	67⅜ Dec. 27	40 Jan. 4	70 June 1
1st, g. 5s, Det. & Ch. Ex...1941	J-J	39,000	111½	.....	111	.....	111	.....	.....	.....	110 Jan. 8	111 Jan. 28
Des Moines Div. 1st g. 4s..1939	J-J	94,000	93½	.....	96	98	97	Sale	97 Dec. 31	97 Dec. 31	95 Jan. 5	98½ May 16
St. L. K. C. & N. St. Ch. Br., 1st 6s '08	A-O	28,000	109½	.....	110	111	111	.....	110½ Dec. 6	110½ Dec. 6	110 May 4	112 Feb. 25
Wash. Ohio & West. *See* So. Ry.												
Wash. Central. See No. Pacific.												
West. N. Y. & Penn., 1st, g., 5s.1937	J-J	583,000	.....	122	121	121½	121	122½	121 Dec. 14	122 Dec. 30	119 July 24	122 Mar. 11
Gen. g. 2-2-4s.....1943	A-O	596,000	95¼	Sale	99¾	100⅝	99¼	100¼	99½ Dec. 18	100 Dec. 3	95 Jan. 5	100½ Mar. 22
Income 5s.....April, 1943	Nov.	4,000	25	.....	35	.....	35	.....	.....	.....	31 Feb. 15	40 Mar. 21
West. No. Car. *See* South'n Ry.												
West Shore. *See* N. Y. Central.												
W. Va. Cent. & P., 1st, g., 6s.1911	J-J	21,000	.....	.....	114	.....	.....	.....	.....	.....	113½ Feb. 13	113½ Feb. 13
Wheel. & Lake Erie—1st, 5s.1926	A-O	203,000	116	116½	113	.....	115	.....	.....	.....	112 Oct. 15	117½ Mar. 28
Wheel. Div., 1st, gold, 5s..1928	J-J	65,000	111½	112	113	.....	114	.....	.....	.....	111¼ Feb. 13	116¾ Mar. 13
Exten. & Imp., gold, 5s....1930	F-A	21,000	110	.....	111	.....	113½	116	113 Dec. 24	113 Dec. 24	112 June 24	113 Dec. 24
Wh. & L. E. RR. 1st con. 4s.1949	M-S	6,390,000	91	Sale	91½	92½	91½	92½	91 Dec. 13	92 Dec. 6	89 Mar. 5	94 May 2
Wilkesb. & East. *See* N. Y. S. & W.												
Will. & Sioux F. *See* St. P. M. & M.												
Winona & St. P. *See* Chic. & N. W.												
Wis. Cent. Co., 1st gen., g., 4s.1949	J-J	10244000	86¼	Sale	89¼	Sale	90½	Sale	89¼ Dec. 2	91¼ Dec. 5	85¼ Jan. 4	92½ June 25
Street Railway Bonds.												
Brook. Rap. Tran., g., 5s.....1945	A-O	321,000	107½	107¾	106	Sale	106½	Sale	104¾ Dec. 7	106½ Dec. 31	103½ Oct. 7	110½ Feb. 13
Atl. Av., B'kl'n, impt. g. 5s.1934	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Brooklyn City, 1st, con. 5s.1941	J-J	25,000	111	.....	113	116	.....	.....	115 Dec. 11	115 Dec. 11	111 Jan. 15	115 Feb. 4
B'k'n Q. Co. & S. c. g. g. 5s 1916-'41	M-N	118,000	.....	103	100	Sale	98½	.....	100 Dec. 2	100 Dec. 6	100 Dec. 2	105½ Apr. 25
B'klyn Un. El. 1st, g., 4-5s.1950	F-A	4,629,000	99¼	Sale	100⅜	Sale	100⅜	Sale	100 Dec. 12	101 Dec. 14	98 Feb. 20	103 July 25
Kings Co. Elev., 1st, g. 4s.1949	F-A	2,988,000	90½	Sale	90	Sale	.....	.....	90 Dec. 20	90½ Dec. 4	88 Sept. 17	95 Apr. 4
Nassau Elec., guar., g. 4s..1951	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Conn. Ry. & L.—1st, g., 4½s 1951	J-J	85,000	.....	.....	.....	101	.....	.....	.....	.....	100½ Oct. 28	101 Oct. 23
Den. Con. Tram. Co., 1st, g. 5s.1933	A-O	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Denv. Tram. Co. con. g. 6s.1910	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Metr. B'y Co., 1st gu. g. 6s..1911	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Det. Citizens, 1st con., g. 5s.1905	J-J	42,000	.....	.....	.....	.....	.....	.....	.....	.....	101½ Sept. 11	103 Nov. 23
Grand Rapids Ry., 1st g. 5s.1916	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisv. Ry. Co. 1st con. g. 5s.1930	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Mark. St. Cable (S. Fr.), 1st 6s.1913	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Met. St. Ry. gen. col. tr. g., 5s 1997	F-A	907,000	122	Sale	119⅞	Sale	120⅞	Sale	119⅝ Dec. 16	120⅞ Dec. 31	117½ Feb. 4	122½ Jan. 17
Bway & 7th Av. 1st con. g. 5s.1943	J-D	131,000	.....	124	118	.....	118	.....	118 Dec. 18	121½ Dec. 30	118 Dec. 18	122¾ Jan. 7
Registered.....1943	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Col. & 9th Ave. 1st gu., g. 5s.1993	M-S	90,000	123¼	.....	123½	.....	122	123	122 Dec. 28	123½ Dec. 3	121¾ Sept. 24	126 Feb. 28
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Lex. Av. & Pav. F., 1st, 5s.1993	M-S	111,000	123¼	.....	121½	123½	121½	123	122 Dec. 28	122 Dec. 28	120 Oct. 23	123½ Feb. 14
Registered.....1993	M-S	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

BONDS. NEW YORK STOCK EXCHANGE.	Int. Period.	Sales in 1901. (12 mos.)	Price about January 2, 1901.		PRICES IN DECEMBER.								RANGE FOR YEAR 1901.	
					Dec. 2.		Dec. 31.		Lowest.		Highest.		Lowest.	Highest.
		$	Bid.	Ask	Bid.	Ask	Bid.	Ask	Sale Prices.		Sale Prices.		Sale Prices.	Sale Prices.
Met. W. S. El. (Chic.) 1st 4s..1938	F-A	370,000			102¼	102¾			102 Dec. 11		102 Dec. 11		98 Feb. 1	103⅜ June 24
Registered.....1938	F-A													
Mil.El.Ry.&Lt. con.30 yr.g.5s,'26	F-A		108⅞											
Minn. St. Ry., 1st, con. g., 5s.1919	J-J	1,000	110	113	111⅜		111⅜						110 Apr. 9	110 Apr. 9
St. Paul City Cable,con.g.,5s.1937	J-J	18,000	113¾	114½	113		113						111½ Jan. 24	114½ Nov. 14
Guaranteed, gold, 5s.....1937	J-J			111										
Third Ave., 1st, gold, 5s.....1937	J-J	242,000	127⅛	127½	122½		126	Sale	123½ Dec. 3		126 Dec. 31		123 July 20	126 Dec. 31
1st, con., guar., 4s.....2000		11862000			101⅜	Sale	101⅝	Sale	100½ Dec. 13		101¾ Dec. 31		100 Nov. 9	105 Jan. 12
Union El. (Chic.), 1st, g. 5s..1945	A-O		108				125½	126						
W. Chic. St. 40-yr. 1st cu. 5s.1928	M-N													
40-year con. g. 5s.....1936	M-N													
Gas & Electric L. Co. Bonds.														
Atlanta Gas-Light, 1st, g., 5s.1947	J-D													
Bos.U. Gas tr. ctfs. s. f., g., 5s.1939	J-J		80											
B'klyn Un.Gas Co.1st con.g.5s,'45	M-N	450,000	116½	Sale	116½	Sale	117	Sale	116 Dec. 16		117¼ Dec. 23		115½ May 24	119½ Apr. 25
Chic.Gas L.&C.—*See* Peop.Gas&C.														
Columbus Gas Co., 1st, g., 5s.1932	J-J													
Con. Gas Chic.—*See* Peop. Gas&C.														
Detroit City Gas Co., g., 5s..1923	J-J	1,209,000		96					94 Dec. 16		96 Dec. 16		94 Jan. 30	103 Apr. 23
Det. Gas Co., con. 1st, g., 5s.1918	F-A	121,000	100	110	105		105						102 Apr. 8	106 Aug. 2
Ed.El.Ill., B'kn. *See* K.C.E.L.&P.														
Ed.El.Ill. *See* N.Y.G.&E.L.H.&P.														
Eq.Gas L.Co.N.Y., con., g., 5s.1932	M-S	17,000	120		119		119						118½ Mar. 1	118½ Mar. 1
Equ. Gas & F.—*See* Peop.Gas & C														
G.&Elec.Berg.Co.1st con.g.5s.'49	J-D	329,000		102½	68½		75						61½ Oct. 19	102½ Jan. 28
Gr. Rap. Gas-L. Co., 1st, g., 5s.1915	F-A		106	109										
Kan. City, Mo., Gas, 1st, g.5s.1922	A-O													
Kings Co. E. L. & P., g. 5s...1937	A-O													
Purchase money 6s.....1997	A-O	25,000			124		124		124½ Dec. 4		124½ Dec. 4		123¾ Nov. 13	126¼ June 18
Ed.El.Ill., Bkn, 1st co. g. 4s.1939	J-J	11,000	96		98	101	98						96 Oct. 4	97½ Nov. 20
Lac. Gas L.—1st, g., 5s. May, 1919	Q-F	279,000	107	Sale		108	108½	109½	107½ Dec. 11		08½ Dec. 4		107 Jan. 3	110 Apr. 15
Small bonds.....May, 1919	Q-F													
Mut. Fuel GasCo. *See* Peo.G.&C.Co														
N. Y. Gas E. L. H. & P.Co. 1st col. trust, gold, 5s.....1948	J-D	789,000	108	109	112	116¼	112½	Sale	112½ Dec. 31		112½ Dec. 31		108¼ Jan. 3	116 Sept. 6
Registered.....	J-D													
Purchase mon. col. tr., g., 4s..'49	F-A	4,612,000	95½	Sale	97¾	Sale	97	Sale	96⅜ Dec. 16		97¾ Dec. 2		94⅜ Aug. 16	98¼ June 15
Ed. El. Ill., 1st, con., g., 5s.1910	M-N	154,000	109	Sale	106⅛		107¼	108	107 Dec. 16		107¼ Dec. 20		105 Oct. 1	109½ Jan. 28
1st consol., gold, 5s.....1995	J-J	23,000	118		22		122						121 Mar. 9	121¾ Apr. 26
N.Y.&Q El.L.& P.1st con.g.5s. 30	F-A	329,000			103¾	Sale	104	Sale	103¼ Dec. 14		104 Dec. 5		102 Nov. 22	104½ June 12
Pat. & Pas.Gas & El. con.g.5s,1949	M-N													
Peo. Gas & C., 1st gu., g., 6s.1904	M-N													
2d, guar., gold, 6s.....1904	J-D	7,000	109½	106									102½ June 1	104 Mar. 29
1st, consol., gold, 6s.....1943	A-O	73,000		125			120	Sale	120 Dec. 31		123 Dec. 3		120 Jan. 10	126 May 21
Refunding, g., 5s.....1947	M-S													
Registered.....1947	M-S													
Ch.Gas L.& C., 1st, gu., g.5s.1937	J-J	64,000	106½			111	111	113½					108 Jan. 8	111½ Nov. 25
Con.Gas Co.Ch.1st gu.g.5s.1936	J-D	69,000	105½		107½	Sale	107½	110	106¾ Dec. 7		108 Dec. 18		104¾ Jan. 11	110 May 21
Eq.Gas & F., Chic.1st gu.6s.1905	J-J	49,000	103½	Sale	105		104½						102 July 9	105¾ Nov. 27
Mutual Fuel Gas 1st gu.g.5s.'47	M-N	161,000		102	103		104½	106	105 Dec. 28		105 Dec. 28		102 Jan. 7	106 Aug. 19
Trenton Gas & Elec., 1st g. 5s.1949	M-S	10,000											109 Feb. 8	109 Feb. 8
Utica El.L.& P. 1st, s. f., g.5s,1950	J-J													
Western Gas col. tr. gold, 5s..1933	M-N	1,000	107½										107½ Jan. 16	107½ Jan. 16
Miscellaneous Bonds.														
Adams Express col. tr. g. 4s.1948	M-S	575,000	104½	105	104½		105	106	104½ Dec. 6		105¼ Dec. 26		103 Sept. 16	109 Feb. 13
Bkl'n.F'ry of N.Y. 1st con.,g.,5s'48	F-A	718,000	88				83½	Sale	83½ Dec. 31		83½ Dec. 31		83 Oct. 29	91¼ Mar. 29
Br'k'n W.& W.H.1st, g., 5s, tr.rec.		1,053,000	70	Sale	75¼	76			76 Dec. 19		76½ Dec. 13		68 Feb. 7	78 Mar. 19
Chic. Jc. & St. Yd., col., g., 5s.1915	J-J	3,000											111 Mar. 7	111 Mar. 7
Det.M.& M., land gr., 3½g, S. A.1911	A-O	2,080,000	31	Sale					29 Dec. 17		30 Dec. 11		29 Oct. 23	35½ Mar. 25
Mad. Sq. Gard., 1st, gold, 5s.1919	M-N													
M. B. H. & L., lim., gen., g., 4s.1940	M-N													
Newp.News Shipbld'g & Dry Dock 5s.....April, 1890-1990	J-J													
N. Y. Dock 50-year g. 4s . 1951	F-A	74,000			93⅞		94	Sale	94 Dec. 20		94½ Dec. 5		93⅞ Nov. 30	94½ Dec. 5
N.Y. & Ont. Land, 1st, g., 6s.1910	F-A													
RR. Securities Co., g., 3½s..1951	J-J	97,000							91½ Dec. 19		91¾ Dec. 19		91¼ Oct. 24	91¾ Dec. 19
St. Jos Stk.Yds., 1st, g., 4½s.1930	J-J				102¼									
St. Louis Ter'l. Cupples Station & Prop.Co., 1st, g.4½s, 5-20yr.1917	J-D													
Spring Val. Water W. 1st 6s.1906	M-S													
Manufact'g & Indus. Bonds.														
Am. Bicycle, s. f., deb., 5s...1919	M-S	814,000			65	Sale		60	55 Dec. 13		65 Dec. 2		55 Dec. 12	82 Apr. 25
Am. Cot. Oil, extended, 4½s.1915		581,000	99½	Sale	100		100		100 Dec. 19		100⅝ Dec. 6		99 Jan. 21	102 June 28
Am. Hide & L. 1st, s. f., g., 6s, 1919	M-S	1,335,000			93½	Sale			91 Dec. 12		94 Dec. 27		90 Oct. 7	98 Aug. 29
Am. Spirits Mfg. Co.1st g. 6s.1915	M-S	184,000	83	Sale	75	80	80	Sale	80 Dec. 16		80 Dec. 20		75 Oct. 21	85 Jan. 5
Am. Thread, 1st., coll. tr., 4s.1919	J-J					90		90						
Bar.& S.Car Co., 1st gold, 6s.1942	J-J													
Cons. Tobacco, 50-yr g. 4s..1951	F-A	12229000			64	Sale	65⅞	Sale	62¼ Dec. 16		66 Dec. 23		62¼ Sept. 30	67¼ Sept. 26
Distill.Co.of Amer. col.tr.g.5s.'11	J-J	568,000			86	86½	88	Sale	85¾ Dec. 19		88 Dec. 31		82 Oct. 5	88 Dec. 31
Gramercy Sugar, 1st, g., 6s..1923	A-O	484,000		90		90		90					82 Oct. 5	106 Apr. 22
Illinois Steel Co., deb., 5s....1910	J-J													
Non-conv. deben., 5s.....1910	A-O	6,000			100¼		100¼						100 Apr. 1	100½ June 13
Internat. Paper 1st con. g. 6s.'18	F-A	1,020,000	108		109½	109½	111	114	110 Dec. 14		112 Dec. 27		105 Feb. 1	112 Dec. 27
Knickerb. Ice (Chic.). 1st g. 5s.'28						98		98						
Nat.Starch Mfg.Co. 1st.g.,6s.1920	M-N	78,000	106½		106	107	105		105 Dec. 27		105 Dec. 27		105 Dec. 27	110 Jan. 23
Nat. Starch Co., s.f., deb. g., 5s.'25	J-J	128,000				91½		90					91 Oct. 17	96 June 21
Stand'rd Rope & T., 1st, g., 6s, 1946	F-A	1,163,000	71				58	Sale	54 Dec. 20		58 Dec. 31		47 Mar. 5	72½ Jan. 5
Income, g., 5s.....1946		4,263,000	12	Sale	6½	Sale	7½	Sale	6 Dec. 7		8⅜ Dec. 31		5¼ Oct. 2	12 Jan. 2
U. S. Envel., 1st, g. 6s. Aug., 1918	J-J													
U.S. Leath. Co. s.f., deb., g., 6s.1913	M-N	71,000	112		112½	Sale	112½		112½ Dec. 2		112¾ Dec. 17		112¼ Nov. 18	115½ Oct. 15
Coal and Iron Bonds.														
Cah. Coal Min. Co. *See* T.C.I.& R.														
Col. C. & I., 1st, con., g., 6s..1902	F-A	162,000	103										101 Sept. 27	104½ July 25
Col.C.& I.Dev.Co., gu., g., 5s.1909	J-J			80										
Col. Fuel Co., gen., gold, 6s..1919	M-N	14,000	104		103½		105						103¼ Feb. 14	103¼ Feb. 14
Col.Fuel&I.Co., gen. s.f., g.5s1943	F-A	1,198,000			104½		106	Sale	104 Dec. 19		106 Dec. 31		96¾ Jan. 16	108 June 18
De Bardel. C. & I. *See* T. C. & I.														
Gr. Riv. Coal & C., 1st, g., 6s.1919	A-O		107	111	106½									
Jeff. & Clear. C.& I.1st, g,5s.1926	J-D													
2d, g., 5s.....1926	J-D													
Pleasant Val. Coal, 1st, s.f. 5s.'28	J-J													
Ro. & Pitts. C. & I., pur. m., 5s.1946	M-N													
Sun. Cr. Coal, 1st, g., s. f., 6s.1912	J-D													
T.C.I.& R., T. Div., g., 6s. Jan., '17	A-O	115,000	106				107½		107 Dec. 5		108 Dec. 3		104 Apr. 18	110 Jan. 12
Birm. Div., 1st, con., 6s....1917	J-J	197,000	106½		110	111	112	113½	111 Dec. 9		112 Dec. 26		105 Mar. 4	112 June 19
Cah.C.M.Co., 1st, gu., g., 6s.1922	J-D													
De Bar.C.& I.Co., gu., g., 6s.1910	F-A	172,000	103	105					101½ Dec. 27		103 Dec. 11		100 Feb. 4	104½ Jan. 23
W. L. E. & P.Cl.Co. 1st, g., 5s.1919	J-J													
Teleg'h & Teleph. Bonds.														
Commercial Cable, 1st, g. 4s.2397	Q-J	1,000											100½ May 29	100½ May 29
Erie Teleg. & T. col. tr., g., 5s.1926	J-J													
Met. T. & T., 1st. s. f., g., 5s..1918	M-N	5,000											114 Nov. 27	114 Nov. 27
Registered.....1918	M-N													
N.Y.& N.J.Tel., gen., g., 5s, cv.1920	M-N	6,000											113¼ Oct. 4	117 July 16
West. Un.—Coll. tr., cur., 5s.1938	J-J	309,000			113				114⅛ Dec. 14		114⅛ Dec. 18		111 Aug. 13	115⅞ Mar. 7
Fund. & real estate, 4½s, g.1950	M-N	380,000			106¼				106½ Dec. 19		108¼ Dec. 19		105½ Jan. 4	109½ Oct. 24
Mutual Union Tel., s.f., 6s.1914	M-N	3,000											111 June 28	116 Apr. 30
North West'n Telegraph, 7s1901	J-J													

a These are prices on the basis of $5 to the £ sterling. b These are prices on the basis of four marks to one dollar.

STOCKS.—PRICES AND SALES FOR DECEMBER AND THE YEAR 1901.

Prices are on basis of 100-share lots Exceptions of stocks which sell only in a small way are noted by the mark §. Option sales are disregarded.

STOCKS N. Y. STOCK EXCHANGE.	Par.	SALES. In Dec. Shares.	SALES. In 1901. Shares.	Price about January 2, 1901. Bid	Ask.	PRICES IN DECEMBER. Dec. 2. Bid	Ask.	Dec. 31. Bid	Ask.	Lowest. Sale Prices.	Highest Sale Prices	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
Ann Arbor	100	1,500	9,945	22½	25	30	33	34	Sale	32 Dec. 20	34 Dec. 31	20 Feb. 20	34 Nov. 25
Pref.	100	1,920	21,481	58½	Sale	62	65	66	Sale	62 Dec. 3	66 Dec. 27	50 Sept. 25	66 Dec. 27
Atchison Top. & S. Fe	100	518,640	12,064,121	48¼	Sale	78⅝	Sale	80¼	Sale	74¼ Dec. 12	80⅞ Dec. 31	42¼ Jan. 21	91 June 5
Preferred	100	165,363	4,228,322	89¾	Sale	100½	Sale	102½	Sale	96¾ Dec. 12	102⅞ Dec. 31	70 May 9	108 May 3
Baltimore & Ohio	100	147,524	2,072,079	84¾	Sale	105⅛	Sale	106½	Sale	99½ Dec. 12	107½ Dec. 31	81¾ Jan. 4	113 May 7
Pref.	100	5,200	308,246	86½	Sale	95⅝	Sale	95	Sale	94⅝ Dec. 16	96¼ Dec. 5	83¾ Feb. 27	97 June 5
Rights		146,912	146,912	.....	.....	.....	.....	1½	Sale	½ Dec. 24	1½ Dec. 31	½ Dec. 24	1½ Dec. 31
Brooklyn Rapid Tr'nsit	100	238,242	5,403,560	87	Sale	63¾	Sale	65¼	Sale	60½ Dec. 12	66½ Dec. 27	55⅞ Oct. 7	88⅞ Apr. 22
Buff. Roch. & Pitts	100	1,300	22,382	83½	Sale	121	122	119	122½	116¾ Dec. 9	122 Dec. 4	77 Mar. 19	122 Nov. 25
Pref.	100	440	11,100	120	125	140	147	141	145	140 Dec. 11	143 Dec. 27	116 Mar. 1	146 Nov. 29
Burl. C. R. & Nor.	100	10	4,471	120	.....	130	140	134	Sale	134 Dec. 31	134 Dec. 31	120 Feb. 25	136 Sept. 24
Canadian Pacific	100	40,980	598,080	92	93	113¾	Sale	113⅝	Sale	111¼ Dec. 12	111¼ Dec. 5	87 May 9	117½ May 7
Canada Southern	100	28,825	387,138	58⅞	Sale	86½	Sale	x86	Sale	83 Dec. 9	87¾ Dec. 10	54⅛ Jan. 4	89 Nov. 25
Central of New Jersey	100	8,507	100,109	147¼	Sale	181¾	Sale	195	Sale	178 Dec. 7	196⅝ Dec. 30	145¾ Jan. 4	196⅝ Dec. 30
Chesapeake & Ohio	100	58,725	2,048,360	42¾	Sale	48¾	Sale	47⅛	Sale	44⅝ Dec. 12	49 Dec. 2	29 May 9	52⅝ May 3
Chic. & Alton (new)	100	24,150	1,007,795	40½	Sale	36	Sale	34¾	Sale	32 Dec. 13	36½ Dec. 3	27 May 9	50½ Apr. 30
Preferred (new)	100	5,870	303,088	75½	Sale	77¾	Sale	76	Sale	75¾ Dec. 21	78 Dec. 6	72½ Jan. 4	82¼ Apr. 30
Chic. Burl. & Quincy	100	.....	4,879,394	143	Sale	193	.....	.....	.....	.....	.....	138¼ Jan. 4	199¾ Apr. 30
Chicago & Eastern Ill.	100	4,815	138,775	91	Sale	137¾	Sale	136	Sale	x134¾ Dec. 16	139 Dec. 5	91 Jan. 2	140 Nov. 11
Pref.	100	50	10,717	r20½	r20¾	.....	.....	.....	137	.....	.....	120½ Jan. 3	136 Apr. 18
Chicago Great Western	100	78,725	1,210,711	17⅛	Sale	24⅝	Sale	24⅛	Sale	22⅛ Dec. 12	24⅞ Dec. 2	16 Jan. 3	27 Nov. 11
4 p. c. deb.	100	1,710	27,022	92	Sale	92	93½	90½	92½	91 Dec. 17	92½ Dec. 11	90 July 27	94¾ Mar. 15
5 p. c. pref. A	100	3,680	56,672	80	Sale	88	Sale	83	87	85½ Dec. 13	88 Dec. 2	75 May 10	90½ June 24
4 p. c. pref. B	100	12,910	94,479	44	Sale	46	48	47¾	Sale	41 Dec. 9	49 Dec. 18	41 Dec. 9	56 Mar. 14
Chic. Ind. & Louisv	100	50,231	959,243	25¼	Sale	48¼	Sale	52⅞	Sale	45⅛ Dec. 9	52⅞ Dec. 31	23 Jan. 21	52⅞ Dec. 31
Pref.	100	8,564	189,763	62	Sale	74¾	Sale	76⅞	Sale	73½ Dec. 12	76⅞ Dec. 31	58¾ Jan. 21	77¾ Sept. 16
Chic. Milw. & St. Paul	100	797,875	12,543,650	147½	Sale	168⅝	Sale	165⅛	Sale	157½ Dec. 12	169 Dec. 2	134 May 9	188 May 6
Pref.	100	2,851	132,642	188	Sale	189	191	§189½	Sale	185½ Dec. 13	190½ Dec. 3	175 May 9	200 May 3
Chicago & North West.	100	5,725	267,194	172	Sale	208	212	206	Sale	x197 Dec. 13	209½ Dec. 5	168½ Jan. 21	215 May 1
Pref.	100	300	18,302	.....	.....	.....	.....	.....	.....	230 Dec. 21	235 Dec. 27	207 Mar. 1	248 Apr. 11
Chic. R. I. & Pacific	100	54,564	2,624,257	121⅞	Sale	146¾	Sale	153⅞	Sale	146 Dec. 9	155¾ Dec. 5	116⅞ Jan. 4	175¼ June 5
Chic. St. P. M. & O.	100	300	11,097	126	Sale	145	150	135	145	140 Dec. 12	146 Dec. 11	125 Mar. 2	146¾ Nov. 22
Pref.	100	.....	3,340	180	185	194	197	185	195	.....	.....	180 Mar. 29	201 Apr. 11
Chic. Term. Trans. RR.	100	17,872	535,617	11½	12⅝	19¾	Sale	15¾	16½	15 Dec. 9	19¾ Dec. 2	10½ Jan. 19	31 Apr. 16
Pref.	100	29,110	719,950	33¼	Sale	36¼	Sale	29¾	Sale	28¾ Dec. 5	36½ Dec. 2	23¾ Dec. 5	57½ Apr. 15
Chic. Union Traction	100	.....	37,325	.....	.....	.....	.....	.....	.....	.....	.....	12 Jan. 10	20¾ May 28
Pref.	100	.....	900	.....	.....	.....	.....	.....	.....	.....	.....	54¾ Feb. 11	60 May 28
Clev. Cin. Chic. & St. L.	100	18,850	380,243	76	Sale	98½	Sale	98¼	Sale	96 Dec. 12	99¼ Dec. 5	73 May 9	101 Nov. 8
Pref.	100	760	17,145	115	118	123	Sale	118	122	120 Dec. 9	123 Dec. 2	115¾ Jan. 15	124 Nov. 25
Clev. Lor. & Wheel'g	100	.....	19,883	28	Sale	30	.....	35	40	.....	.....	27⅝ Jan. 7	42½ Nov. 27
Pref.	100	700	19,951	70	Sale	74	.....	82	Sale	80 Dec. 21	82 Dec. 31	67 Aug. 7	82 Dec. 31
Cleve. & Pittsb., guar.	50	41	205	186	.....	190	.....	192	.....	§193 Dec. 5	§193 Dec. 5	§189 June 24	§195 May 4
Col. & Sou. vot. tr. ctfs.	100	34,480	1,167,853	7⅝	Sale	14⅞	Sale	15	Sale	13½ Dec. 17	15⅛ Dec. 30	6⅝ Jan. 21	18 Apr. 29
1st pref. vot. tr. ctfs.	100	25,090	305,225	43½	Sale	58½	Sale	59⅞	Sale	55½ Dec. 13	60 Dec. 28	x40 Jan. 31	60 Dec. 28
2d pref. vot. tr. ctfs.	100	13,390	311,641	16⅝	Sale	27½	Sale	28½	Sale	24¼ Dec. 13	28¾ Dec. 30	16½ Jan. 4	28¾ Apr. 29
Delaware & Hudson	100	55,013	1,011,188	133½	Sale	171¼	174½	178	Sale	168 Dec. 9	178 Dec. 31	105 May 9	185½ Apr. 3
Del. Lack. & Western	50	20,420	257,558	193¾	Sale	242	Sale	257½	Sale	240 Dec. 7	258 Dec. 31	x188¼ Jan. 3	258 Dec. 31
Denver & Rio Grande	100	7,155	525,693	33¼	Sale	45	46½	44¼	45½	41¼ Dec. 12	46 Dec. 5	29½ Jan. 21	53½ May 6
Pref.	100	17,566	453,913	85½	Sale	94	Sale	95¾	Sale	91¾ Dec. 9	96 Dec. 30	80 Jan. 21	103¼ June 14
Denver & Southwest'n	100	350	2,211	.....	.....	49	55	49	60	50 Dec. 11	50 Dec. 16	49 Nov. 12	71 June 27
Pref.	100	.....	125	.....	.....	50	60	50	60	.....	.....	§65 Sept. 24	§69¼ July 3
Des Moines & Ft. D.	100	5,110	244,385	20¾	21¼	§41	Sale	40	Sale	36 Dec. 7	40½ Dec. 31	18 Jan. 30	45 June 5
Pref.	100	.....	363	115	.....	110	140	110	.....	.....	.....	§121 Feb. 20	§135 May 15
Det. South. vot. tr. ctfs.	100	11,900	14,324	.....	.....	16	Sale	14½	Sale	14¼ Dec. 11	17 Dec. 5	14¼ Dec. 11	17 Dec. 5
Pref. voting tr. ctfs	100	10,960	12,370	.....	.....	39⅝	Sale	.....	.....	36 Dec. 12	40⅞ Dec. 5	36 Dec. 12	40⅞ Dec. 5
Detroit United Ry	100	.....	2,614	.....	.....	.....	.....	.....	.....	.....	.....	78 Oct. 29	82 Aug. 21
Duluth S. S. & Atl.	100	2,955	171,191	5	6	§10⅞	Sale	10	10¾	9¾ Dec. 14	10¾ Dec. 24	4½ Feb. 5	12½ June 5
Pref.	100	2,690	144,996	15	Sale	20	Sale	18	19	17¾ Dec. 13	20 Dec. 2	13⅝ Jan. 8	22½ Sept. 30
Erie	100	438,385	11,367,410	27	Sale	42½	Sale	43½	Sale	38 Dec. 12	43⅝ Dec. 31	24½ May 9	45½ June 4
1st pref.	100	124,790	2,448,462	64¼	Sale	72⅞	Sale	74⅞	Sale	69¼ Dec. 12	75 Dec. 31	59¾ Jan. 21	75 Dec. 31
2d pref.	100	58,400	810,679	44½	Sale	59¼	Sale	61⅞	Sale	53⅜ Dec. 12	62¾ Dec. 31	39¼ Jan. 4	62¾ Dec. 31
Evansville & Terre H.	50	6,180	229,010	43	44	61½	Sale	57	60	58 Dec. 12	63¼ Dec. 3	41 Jan. 31	x68 Apr. 13
Pref.	50	.....	7,465	82	83	85	90	83	88	.....	.....	81 Jan. 4	95 Apr. 11
Ft. Worth & Den. C., stmpd		2,910	25,775	.....	.....	.....	.....	30¼	Sale	26 Dec. 31	30½ Dec. 31	17 Jan. 18	36 Apr. 20
Ft. Worth & Rio Grande	100	.....	3,275	.....	.....	.....	.....	.....	.....	.....	.....	25 Jan. 29	29 Feb. 8
Great Northern, pref.	100	29,634	469,065	190	192	192	Sale	184½	Sale	181 Dec. 12	192 Dec. 2	167½ May 9	208 Mar. 15
Green Bay & Western	100	.....	472	52	Sale	.....	.....	.....	.....	.....	.....	50 Feb. 18	59½ Apr. 9
Debt certifs. A	1000	.....	116	66	Sale	.....	.....	.....	.....	.....	.....	65 Jan. 2	67¾ Feb. 14
Debt certifs. B	1000	227	3,470	8¾	Sale	.....	.....	9¼	Sale	8 Dec. 3	9½ Dec. 26	7½ Jan. 28	11½ Apr. 22
Hocking Valley	100	41,130	263,995	43	Sale	64	Sale	69⅝	Sale	60½ Dec. 9	75½ Dec. 26	40½ May 9	75½ Dec. 26
Pref.	100	23,672	176,267	72⅝	Sale	82	Sale	83⅝	Sale	80¼ Dec. 12	88½ Dec. 26	69¾ Jan. 21	88½ Dec. 26
Illinois Central	100	25,453	869,716	132¼	Sale	140¼	Sale	139	Sale	136 Dec. 9	140¼ Dec. 2	124 May 9	154¾ June 29
Leased line 4 p. c.	100	.....	467	100	.....	104½	.....	104	.....	.....	.....	§104 Feb. 15	106 Mar. 30
Ind. Illinois & Iowa	100	764	764	.....	.....	.....	.....	.....	.....	77½ Dec. 6	80 Dec. 7	77½ Dec. 6	80 Dec. 7
Iowa Central	100	5,745	362,742	27	Sale	38½	Sale	37½	Sale	34¼ Dec. 13	38⅝ Dec. 4	21 Jan. 21	43¾ June 21
Pref.	100	2,862	226,063	51⅜	Sale	75½	Sale	72½	Sale	70 Dec. 16	75½ Dec. 2	48 Jan. 21	87½ July 1
Kanawha & Mich.	100	15,210	74,500	23	Sale	34½	Sale	36½	Sale	33 Dec. 12	40 Dec. 27	21 Jan. 8	41 June 15
K. C. Ft. S. & M., tr. ctfs. pfd.		20,752	21,352	.....	.....	78½	Sale	80¾	Sale	x77½ Dec. 16	81¼ Dec. 28	77½ Dec. 16	81¼ Dec. 28
Kan. City So. vot. tr. ctfs.	100	3,050	60,559	14¼	Sale	.....	21½	20	Sale	20 Dec. 12	21¾ Dec. 5	13½ Jan. 4	25 Apr. 30
Pref. vot. tr. ctfs.	100	8,800	164,782	36½	37	45¾	Sale	.....	.....	42⅝ Dec. 13	46¾ Dec. 5	35 Jan. 4	49 Apr. 30
Keokuk & Des Moines	100	900	27,293	6	Sale	15	17	16	Sale	15 Dec. 14	16 Dec. 31	5¾ Jan. 3	18½ Oct. 2
Pref.	100	213	2,469	24	Sale	40	45	40	45	40 Dec. 5	40 Dec. 5	24 Jan. 2	45½ Sept. 30
Kingston & Pembroke	50	.....	4,912	9	9½	.....	.....	.....	.....	.....	.....	8 Feb. 5	14 Jan. 9
1st pref.	50	.....	300	.....	.....	.....	.....	.....	.....	.....	.....	45 Mar. 8	50 Mar. 13
Lake Erie & Western	100	6,635	190,470	46	Sale	72	Sale	70¼	Sale	64½ Dec. 13	72½ Dec. 4	39¾ Jan. 21	76½ Nov. 25
Pref.	100	230	23,222	112	116	130	133	.....	.....	126 Dec. 24	126 Dec. 24	108½ Jan. 21	135½ Sept. 27
Lake Shore	100	570	3,103	235	250	.....	.....	.....	.....	§347½ Dec. 19	§352½ Dec. 19	§230 Apr. 11	§355 Nov. 22
Long Island	50	32,770	68,816	68	Sale	79¾	Sale	87	Sale	79¾ Dec. 2	90 Dec. 18	67 Jan. 3	90 Dec. 18
Louisville & Nashville	100	247,436	3,292,166	88⅞	Sale	109⅜	Sale	106⅞	Sale	102¾ Dec. 12	110½ Dec. 2	76 May 9	111¾ June 17
Manhattan consol.	100	1,004,225	6,118,718	116	Sale	139⅛	Sale	137¼	Sale	x131¼ Dec. 13	145 Dec. 5	83 May 9	145 Dec. 5
Metropolitan Street	100	133,301	1,944,143	173	Sale	166	Sale	161	Sale	156 Dec. 14	167¾ Dec. 4	150 May 9	177 June 24
Met. W. Side El. (Chic)	100	1,347	13,486	30	32	§40	Sale	41	Sale	39 Dec. 24	41 Dec. 5	27 Jan. 9	41 Nov. 25
Pref.	100	125	7,411	82½	Sale	91	92	91½	93	91 Dec. 7	91 Dec. 7	79½ Jan. 15	93 Sept. 27
Mexican Central	100	52,270	980,570	16½	Sale	24¾	Sale	26⅜	Sale	22 Dec. 9	26½ Dec. 28	12¾ Jan. 2	30 May 2
Mex. Nat'l trust certs.	100	18,219	1,170,055	4¾	Sale	15⅛	Sale	14¼	Sale	13¼ Dec. 12	15¼ Dec. 2	3⅝ Jan. 24	15¼ Oct. 12
Michigan Central	100	200	3,277	100	.....	145	180	.....	.....	156 Dec. 19	170 Dec. 4	107¼ Mar. 4	180 Nov. 25
Minneap. & St. Louis	100	10,694	282,769	70½	Sale	106½	108¼	x106¼	Sale	105 Dec. 9	109½ Dec. 10	67¾ Jan. 19	111¼ July 19
Pref.	100	900	41,625	102½	Sale	120¼	Sale	x120	Sale	120 Dec. 31	122 Dec. 9	101¾ Jan. 7	124½ Oct. 23
M. St. P. & S. St. Marie	100	19,925	177,058	20	22	35	Sale	36½	Sale	30¾ Dec. 13	36½ Dec. 31	15 May 9	36¼ Nov. 25
Pref.	100	2,450	69,849	55½	Sale	90¾	Sale	90	92½	86 Dec. 13	92½ Dec. 5	49 Apr. 9	94¾ Nov. 25
Mo. Kansas & Texas	100	6,525	1,106,282	16½	Sale	26¼	Sale	26	Sale	24½ Dec. 9	26¼ Dec. 2	15 Jan. 21	35⅝ Apr. 20
Pref.	100	12,625	1,810,475	46	Sale	53	Sale	52⅞	Sale	49½ Dec. 12	53½ Dec. 5	37 May 9	68⅝ Apr. 19
Missouri Pacific	100	522,735	5,554,537	71⅝	Sale	101⅜	Sale	105⅝	Sale	100¾ Dec. 3	107½ Dec. 30	69 Jan. 4	124½ June 14
Morris & Essex	50	.....	2,131	190	192	.....	.....	.....	.....	.....	.....	§191½ Jan. 8	197¼ Apr. 9
Nash. Chatt. & St. Louis	100	.....	922	.....	.....	80	85	80	85	.....	.....	§70 June 11	§82¼ Nov. 22
N. Y. Cent. & Hud. Riv.	100	278,423	2,838,965	145¼	Sale	170⅝	Sale	x167¼	Sale	160¾ Dec. 12	171¼ Dec. 4	139⅝ Jan. 21	174½ Nov. 25
N. Y. Chic. & St. Louis	100	12,000	435,608	24½	Sale	51	Sale	50½	Sale	47 Dec. 14	51⅝ Dec. 4	16 May 9	57⅞ Sept. 28
1st pref.	100	590	22,790	108	Sale	117½	120	115	120	118¾ Dec. 21	120 Dec. 13	100 Feb. 6	120 Sept. 18
2d pref.	100	2,050	198,551	56¼	Sale	89	91	85	90	86 Dec. 17	89¼ Dec. 19	47 Mar. 1	95 Sept. 28
New York & Harlem	50	.....	765	.....	.....	.....	.....	.....	.....	.....	.....	§409 Nov. 7	420 Apr. 1
N. Y. Lack. & Western	100	50	753	134	136	.....	.....	.....	.....	.....	.....	§134½ Jan. 15	139 Feb. 21
N. Y. N. Haven & Hart.	100	723	9,567	210	214	212½	214½	210½	212½	§210 Dec. 18	§214 Dec. 3	§206½ Feb. 26	217 June 24
N. Y. Ontario & West.	100	149,455	3,806,255	32½	Sale	35⅝	Sale	35¼	Sale	32⅝ Dec. 12	35⅝ Dec. 2	24 May 9	40½ May 1
Norfolk & Western	100	108,521	1,931,807	43⅝	Sale	60¾	Sale	57¾	Sale	52¾ Dec. 12	60⅞ Dec. 2	42 Jan. 10	61⅝ Nov. 25
Pref.	100	4,245	33,449	82	Sale	91½	Sale	91½	Sale	90⅝ Dec. 30	92 Dec. 3	82 Feb. 15	92½ Nov. 22
Northern Pacific	100	.....	5,046,021	85	Sale	.....	.....	.....	.....	.....	.....	77¼ Jan. 21	d700 May 9
Pref.	100	25,586	811,255	88	Sale	100½	Sale	100½	Sale	x99⅛ Dec. 12	101¼ Dec. 5	84¼ Jan. 21	113¼ May 7
Pacific Coast Co.	100	5,300	58,716	60	Sale	79	Sale	78½	Sale	78 Dec. 7	78 Dec. 2	52 Feb. 1	78 Dec. 2
1st pref.	100	445	4,862	80	92	103½	Sale	99	103	100 Dec. 7	103½ Dec. 9	89 Feb. 25	103½ Dec. 2
2d pref.	100	430	17,510	67	68	82	84	80	83	80 Dec. 16	80¼ Dec. 11	63 Jan. 8	83 Nov. 29
Pennsylvania	50	568,498	5,830,810	.....	.....	149⅛	Sale	150⅛	Sale	145 Dec. 12	152¼ Dec. 5	x137 May 9	161½ Apr. 23
Peoria & Eastern	100	1,550	165,916	16½	Sale	40	43	40	Sale	38 Dec. 7	41 Dec. 20	14⅞ Jan. 22	50 Sept. 27

STOCKS. N. Y. Stock Exchange	Par.	Sales. In Dec.	Sales. In 1901.	Price about January 2, 1901. Bid.	Ask.	Prices in December. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	Range for Year 1901. Lowest. Sale Prices.	Highest. Sale Prices.
Pere Marquette	100	400	22,826	30	34	.....	92	80	90	83 Dec. 4	85 Dec. 30	33¾ Jan. 9	94 Nov. 13
Pref.	100	600	7,136	72	Sale	.....	95	80	95	82½ Dec. 30	82½ Dec. 30	72 Jan. 2	86 June 17
Pitts. Cinn. Ch. & St. L.	100	5,050	50,864	57	59½	.....	.....	80	82	74 Dec. 21	81 Dec. 30	57 Jan. 30	81 Dec. 30
Pref.	100	1,000	17,252	89½	90	108⅝	Sale	110	115	108 Dec. 23	113 Dec. 30	x 88 Jan. 4	113 Dec. 30
Pitts. Ft. Wayne & Chic.	100	.....	391	187	.....	193	.....	192	.....	.....	.....	§188½ June 8	§195 Nov. 9
Reading Co. vot. tr. cert.	50	1,084,626	5,573,426	25¾	Sale	50⅝	Sale	57	Sale	45⅜ Dec. 12	58 Dec. 30	24½ Jan. 4	58 Dec. 30
1st pref.	50	124,690	2,666,553	71¾	Sale	80⅝	Sale	82½	Sale	78½ Dec. 12	82⅞ Dec. 30	65 May 9	82⅞ Dec. 30
2d pref.	50	334,205	3,003,575	39	Sale	60⅝	Sale	64	Sale	55½ Dec. 12	64½ Dec. 31	38 Jan. 3	64½ Dec. 31
Rensselr. & Saratoga	100	14	164	198	.....	214	.....	.....	.....	.....	.....	215 Oct. 25	215 Oct. 25
Rome Wat. & Ogdensb.	100	.....	330	135	.....	139	.....	139¼	.....	.....	.....	135 Jan. 5	140 Apr. 24
Rutland, pref.	100	.....	4,200	.....	.....	.....	.....	.....	.....	.....	.....	97 Nov. 4	112¾ Nov. 7
St. Jos. & G.I. vot. tr. ctfs.	100	6,850	67,796	8	8¾	10	Sale	14⅜	Sale	10 Dec. 2	14 Dec. 23	7⅞ Jan. 21	15¼ June 8
1st pref. vot. tr. ctfs.	100	7,680	76,710	60	62½	57	59	64½	Sale	x55 Dec. 13	62 Dec. 23	55 Oct. 1	78½ June 25
2d pref. vot. tr. ctfs.	100	2,400	74,000	20½	21½	19	Sale	27	Sale	17 Dec. 11	25 Dec. 23	17 Dec. 11	36 June 5
St. Lawrence & Adiron.	100	8,580	210,150	.....	.....	130	Sale	134	Sale	129¾ Dec. 7	134 Dec. 19	57 Jan. 29	134 Dec. 19
St. Louis & San Fran.	100	64,250	274,369	23½	Sale	52½	Sale	55⅝	Sale	50½ Dec. 12	56½ Dec. 19	21½ Jan. 4	56½ Dec. 19
1st pref.	100	3,545	37,893	78½	Sale	80½	82	82½	85	80½ Dec. 9	83½ Dec. 23	75 July 15	88 Mar. 12
2d pref.	100	34,665	513,999	54⅜	Sale	71¾	Sale	73½	Sale	69 Dec. 12	74 Dec. 18	53½ Jan. 4	76¼ June 19
St. Louis Southwest.	100	6,120	521,317	18¼	Sale	27½	Sale	27½	Sale	26½ Dec. 12	28½ Dec. 5	16 May 9	39½ Apr. 30
Pref.	100	15,375	774,602	45⅜	Sale	59½	Sale	59	Sale	56½ Dec. 13	60¼ Dec. 5	41½ Jan. 3	71 June 10
Southern Pacific Co.	100	411,965	11,382,070	44⅜	Sale	60	Sale	60¼	Sale	56½ Dec. 12	61⅜ Dec. 27	29 May 9	63⅝ June 5
Southern (vot. tr. ctfs.)	100	326,484	5,732,897	22⅜	Sale	34⅛	Sale	34½	Sale	31⅜ Dec. 12	34⅝ Dec. 2	18 Jan. 21	35¾ June 3
Pref. " "	100	92,477	1,558,482	72¾	Sale	93¼	Sale	93⅞	Sale	90¼ Dec. 12	94¼ Dec. 31	67¼ Jan. 21	94⅝ Nov. 27
Texas & Pacific	100	37,610	2,897,987	26½	Sale	40½	Sale	39⅝	Sale	37½ Dec. 12	41¼ Dec. 5	23¼ Jan. 3	52¼ May 3
Third Avenue (N. Y.)	100	2,967	35,419	121	Sale	120	Sale	123	Sale	120 Dec. 2	123 Dec. 23	117 May 9	129½ Jan. 9
Toledo Peoria & West.	100	.....	100	.....	.....	8½	.....	.....	.....	.....	.....	§10 Jan. 10	§10 Jan. 10
Tol. St. L. & W. vot. tr. ctfs.	100	3,445	271,346	.....	.....	19	20½	18	Sale	17¼ Dec. 17	19¾ Dec. 4	10¾ Feb. 16	25½ May 22
Pref.	100	4,426	270,428	.....	.....	32¾	35	35¼	Sale	31¼ Dec. 16	35¼ Dec. 31	28 May 9	39½ May 22
Twin City Rapid Tran.	100	7,345	136,830	69¾	Sale	108	Sale	109⅝	Sale	105 Dec. 9	109⅝ Dec. 31	65¾ Jan. 21	109⅝ Dec. 31
Pref.	100	200	2,150	.....	145	.....	.....	152	160	158 Dec. 6	159½ Dec. 10	147 Apr. 19	160 Nov. 30
Union Pacific Railway	100	1,265,045	22,445,193	82¼	Sale	102⅞	Sale	103⅛	Sale	97 Dec. 12	103¾ Dec. 27	76 May 9	133 May 2
Pref.	100	55,850	1,467,863	85⅛	Sale	90	Sale	90	Sale	87 Dec. 12	90¼ Dec. 31	81⅝ Jan. 21	99½ May 1
United N. J. RR. & Canal	100	.....	211	.....	.....	.....	.....	.....	.....	.....	.....	278 Sept. 24	282½ Aug. 8
Wabash	100	118,725	1,255,364	12	Sale	22	Sale	22½	Sale	21¼ Dec. 7	23 Dec. 14	11½ Jan. 3	26 June 3
Pref.	100	180,450	2,996,511	26	Sale	40½	Sale	43½	Sale	39⅝ Dec. 2	43⅜ Dec. 28	23¾ Jan. 4	46½ June 21
Wheel. & L. Erie	100	4,560	362,663	12⅝	Sale	18	19	18½	Sale	17¼ Dec. 11	18¾ Dec. 4	11⅜ Jan. 31	22 June 4
1st pref.	100	4,346	94,294	56¼	Sale	51	Sale	51	51½	48¼ Dec. 13	52¼ Dec. 5	45 May 9	60¾ Mar. 28
2d pref.	100	1,288	187,141	30	Sale	30½	Sale	29	31	28½ Dec. 11	30½ Dec. 2	24 May 9	38 Mar. 28
Wisconsin Central	100	16,025	567,200	17	Sale	21¼	Sale	20⅞	Sale	19¾ Dec. 13	21⅝ Dec. 5	14½ Jan. 21	26 June 17
Pref.	100	12,462	232,002	43	Sale	42⅝	Sale	42	Sale	40 Dec. 9	43 Dec. 3	38½ Jan. 17	49¾ Apr. 17
Miscellaneous Stocks.													
Adams Express	100	35	2,916	145	155	185	200	.....	.....	§195 Dec. 13	§202 Dec. 24	§145 Jan. 8	§202 Dec. 24
Amalgamated Copper	100	2,554,980	11,826,038	94¼	Sale	74¼	Sale	69½	Sale	60½ Dec. 17	76⅝ Dec. 2	60½ Dec. 17	130 June 17
Am. Agricul. Chemical	100	400	16,191	.....	.....	.....	.....	22	Sale	21½ Dec. 27	22 Dec. 31	21 Oct. 10	35 June 13
Pref.	100	660	11,046	.....	.....	.....	.....	81¾	Sale	80 Dec. 16	81¾ Dec. 31	80 Sept. 30	91 June 18
American Beet Sugar	100	.....	1,380	.....	.....	.....	.....	.....	.....	.....	.....	24 Nov. 12	30 June 11
Pref.	100	.....	500	.....	.....	.....	.....	.....	.....	.....	.....	77 Jan. 7	79 July 15
American Bicycle	100	7,060	31,560	.....	.....	3	Sale	2	Sale	1½ Dec. 6	3 Dec. 2	1½ Sept. 25	8¼ Apr. 23
Pref.	100	1,800	22,418	.....	.....	10⅝	12½	.....	20	10 Dec. 14	11 Dec. 9	10 Sept. 30	35 Apr. 23
Amer. Car & Foundry	100	60,475	966,603	22¼	Sale	29	Sale	30⅝	Sale	28¼ Dec. 3	31⅛ Dec. 10	x19 Jan. 21	35 June 14
Pref.	100	16,768	312,442	71⅞	Sale	85	Sale	86⅝	87	84¾ Dec. 3	86⅞ Dec. 30	x67 Jan. 19	89¼ July 8
American Coal	25	400	945	170	200	180	200	.....	.....	180 Dec. 12	180 Dec. 12	§163 Feb. 5	§185 May 6
American Cotton Oil	100	20,030	213,819	31½	32	28	Sale	34	Sale	27⅝ Dec. 12	33⅞ Dec. 18	24 Mar. 8	35½ June 17
Pref.	100	2,000	10,768	90	92	85	86	88	Sale	85 Dec. 9	88 Dec. 31	85 Apr. 10	91½ Jan. 8
Amer. District Teleg'h.	100	200	10,607	34	38	36	38	36	39	36¼ Dec. 23	36¼ Dec. 23	32 Oct. 4	40 May 3
American Express	100	1,426	29,088	§191	Sale	203	Sale	.....	.....	200½ Dec. 9	205 Dec. 20	§169 Jan. 12	210 Nov. 19
American Grass Twine	100	5,160	8,410	.....	.....	41½	Sale	39½	40½	39¾ Dec. 16	41¾ Dec. 4	39¾ Dec. 16	45 Nov. 25
American Ice	100	45,988	348,520	41	Sale	26½	Sale	31	Sale	25¾ Dec. 12	31¾ Dec. 27	25¾ Oct. 2	41½ Mar. 15
Pref.	100	6,180	87,528	68½	Sale	63½	Sale	68	Sale	62 Dec. 5	69¾ Dec. 27	62 Oct. 10	77¾ Mar. 22
American Linseed	100	100	346,852	7	7¼	16	20	15	20	17½ Dec. 17	17½ Dec. 17	5½ Jan. 24	30½ July 9
Preferred	100	100	275,461	36⅝	Sale	45	50½	43	48	46 Dec. 12	46 Dec. 12	31 Jan. 24	66 July 9
American Locomotive	100	103,317	448,022	.....	.....	31½	Sale	31⅜	Sale	29¾ Dec. 12	33½ Dec. 5	22½ Aug. 13	33⅞ Nov. 19
Pref.	100	31,001	179,876	.....	.....	88¾	Sale	90½	Sale	87½ Dec. 17	90¾ Dec. 30	83⅜ Oct. 4	91¼ Nov. 19
American Malting	100	1,810	55,360	5⅛	Sale	5¾	Sale	5½	Sale	5¼ Dec. 14	5¾ Dec. 2	4½ Feb. 4	8 June 20
Pref.	100	1,200	35,429	26½	Sale	24	25	24	Sale	22½ Dec. 19	24 Dec. 4	22½ Dec. 19	30 June 25
Amer. Smelt. & Ref'g	100	94,620	2,356,229	54½	Sale	44¼	Sale	45¾	Sale	41¾ Dec. 26	46¼ Dec. 31	38½ Oct. 7	69 Apr. 20
Pref.	100	15,610	456,727	96	Sale	96	Sale	95⅝	Sale	95 Dec. 26	97⅞ Dec. 3	88 Feb. 26	104⅞ June 20
American Snuff		200	10,102	.....	.....	.....	.....	.....	.....	39 Dec. 3	40½ Dec. 10	26 Mar. 19	49⅞ June 8
Pref.		500	84,634	.....	.....	.....	.....	.....	.....	85 Dec. 13	89 Dec. 5	73 Apr. 17	90 June 14
Am. Spirit Mfg.	100	200	500	.....	.....	.....	.....	.....	.....	2½ Dec. 18	2½ Dec. 18	2 Jan. 10	2¾ Mar. 20
American Sugar Refin.	100	1,050,913	8,174,362	147	Sale	126½	Sale	116⅞	Sale	x103½ Dec. 24	126¾ Dec. 2	103½ Dec. 24	153 June 3
Pref., new	100	4,889	35,326	118	119	116½	117½	.....	.....	x111 Dec. 24	117⅜ Dec. 4	111 Dec. 24	130 July 19
Amer. Teleg. & Cable	100	390	8,037	93	96	97	99	.....	96	95 Dec. 19	97½ Dec. 16	§94 Jan. 7	100 Apr. 13
Amer. Teleph. & Teleg.	100	851	3,601	.....	.....	160	Sale	.....	.....	162 Dec. 19	163 Dec. 26	157½ Nov. 4	167 Sept. 4
American Tobacco	50	.....	3,023,008	113¾	Sale	.....	.....	.....	.....	.....	.....	99 May 9	146⅛ Oct. 22
Pref.	100	10	5,517	137	Sale	.....	.....	.....	.....	§148½ Dec. 11	§148½ Dec. 11	137 Jan. 2	150 July 13
Dividend scrip		.....	2,567	.....	.....	.....	.....	.....	.....	.....	.....	100 Apr. 15	110 May 31
American Woolen	100	2,300	55,130	21½	Sale	17½	18¼	16	17¾	15⅜ Dec. 11	17 Dec. 5	13¼ Mar. 15	21⅞ Jan. 2
Pref.	100	2,851	17,892	76⅞	Sale	79¾	80¼	81	Sale	79 Dec. 10	81 Dec. 31	70 Mar. 22	82¾ July 1
Anaconda Mining	25	90,705	1,148,286	48⅛	Sale	30⅞	Sale	30⅝	Sale	28¼ Dec. 23	32½ Dec. 5	23¼ Dec. 23	x54¼ Apr. 16
Brooklyn Union Gas	100	360	29,918	182	183	210	214	§212½	Sale	205 Dec. 11	210 Dec. 30	175 Jan. 18	228 Apr. 15
Brunswick Dock & C. I.	100	510	62,629	9¾	.....	10½	11½	10½	Sale	10 Dec. 18	10⅝ Dec. 6	8¾ Jan. 19	14¾ Mar. 19
Brunswick Mining		.....	1,800	.....	.....	.....	.....	.....	.....	.....	.....	·11 Oct. 29	·41 Feb. 7
Colorado Fuel & Iron	100	21,924	907,722	55½	Sale	92½	Sale	88⅜	Sale	77 Dec. 13	92½ Dec. 2	41¾ Jan. 21	136½ June 17
Pref.	100	11	8,542	120	122	125	130	126	130	§125 Dec. 10	§125 Dec. 10	116 Mar. 23	142½ Apr. 29
Col. & Hock. Coal & Ir.	100	8,990	183,529	17⅞	Sale	18½	Sale	15⅞	16¼	14½ Dec. 12	18¾ Dec. 4	12½ Oct. 23	25½ June 17
Commercial Cable	100	164	3,883	165	.....	181	187	.....	.....	170 Dec. 23	§187 Dec. 10	168½ Feb. 16	189 May 7
Comstock Tunnel		200	21,600	.....	.....	.....	.....	.....	.....	07 Dec. 3	07 Dec. 3	·04 Feb. 19	·07 July 8
Consolidated Gas, N. Y.	100	30,180	1,103,110	196¾	Sale	220	Sale	219⅜	Sale	211¼ Dec. 12	220 Dec. 2	187 Jan. 18	238 Apr. 15
Consolidation Coal	100	40	370	60	.....	70	.....	.....	.....	.....	.....	56½ Jan. 30	63 Aug. 2
Continental Tobacco	100	.....	1,873,945	39½	Sale	.....	.....	.....	.....	.....	.....	38¾ Jan. 4	71¼ June 6
Preferred	100	1,586	166,926	93½	Sale	.....	.....	§114¾	Sale	114 Dec. 27	116 Dec. 3	93¼ Jan. 2	124 June 10
Morton Trust Co. rects.		.....	48,380	.....	.....	.....	.....	.....	.....	.....	.....	63¾ July 22	69½ Sept. 3
Crucible Steel of Amer.	100	400	12,209	.....	.....	.....	.....	.....	.....	23 Dec. 16	23½ Dec. 18	23 Dec. 16	27⅞ Feb. 15
Pref.	100	650	12,268	.....	.....	.....	.....	.....	.....	86 Dec. 11	86½ Dec. 11	81¼ Feb. 26	88½ Dec. 11
Detroit Gas	50	.....	20,800	.....	.....	.....	.....	.....	.....	.....	.....	72½ Sept. 26	92 May 1
Diamond Match	100	2,190	14,084	.....	.....	127½	.....	136	Sale	129 Dec. 4	138 Dec. 31	127½ Oct. 10	152½ Aug. 29
Distilling Co. of Amer.	100	16,153	77,240	.....	.....	§7¾	Sale	8	Sale	7 Dec. 9	9½ Dec. 19	6⅞ Oct. 14	10½ June 18
Preferred	100	13,703	56,699	.....	.....	§31⅞	Sale	32½	Sale	29 Dec. 12	33⅞ Dec. 20	23¼ Sept. 13	34¼ Nov. 9
Gas & Elec., Berg'n Co.	100	100	43,644	72	Sale	25	30	27	30	.....	.....	24¾ Oct. 16	101¾ June 19
General Electric	100	37,510	308,973	192½	Sale	278	Sale	x282	Sale	271 Dec. 12	289¾ Dec. 6	183½ Jan. 10	289¾ Dec. 6
Glucose Sugar Refin'g.	100	8,101	130,871	52	Sale	39½	40½	39½	Sale	37 Dec. 24	40 Dec. 4	37 Oct. 24	65 May 2
Preferred	100	2,037	22,857	§97½	Sale	96	100	90	100	94 Dec. 27	97 Dec. 17	93¾ Mar. 4	107 Aug. 5
H. B. Claflin Co.	100	149	1,834	.....	.....	§99¾	Sale	.....	.....	§99¼ Dec. 10	§99¾ Dec. 2	§99¼ Dec. 10	112 Jan. 11
Horn Silver		100	9,183	.....	.....	.....	.....	.....	.....	2·25 Dec. 24	2·25 Dec. 24	1·00 May 3	2·25 Dec. 4
Homestake Mining	100	.....	776	70	80	.....	.....	95	100	.....	.....	75 Jan. 8	104 Apr. 16
International Paper	100	11,445	272,288	25½	Sale	21	Sale	21	Sale	19 Dec. 13	21¼ Dec. 5	18½ May 10	28 Mar. 22
Pref.	100	6,738	225,062	74	Sale	86½	88	76	Sale	x75⅜ Dec. 23	78¾ Dec. 4	69 Jan. 21	81¼ Sept. 10
International Power	100	3,500	317,988	55	Sale	90	Sale	87½	Sale	87½ Dec. 28	91 Dec. 4	54⅞ Jan. 2	100½ May 31
International silver	100	3,075	66,922	7½	Sale	8¾	Sale	7	Sale	7 Dec. 11	9½ Dec. 2	5¼ Feb. 7	11 Jan. 5
Pref.	100	1,224	9,632	.....	.....	45¼	Sale	.....	.....	44½ Dec. 24	51 Dec. 4	33 Apr. 25	51 Dec. 4
Internat'l Steam Pump.	100	1,534	150,259	37	37¼	48½	49	40	50	x46 Dec. 30	49 Dec. 11	24½ Jan. 22	49 Nov. 29
Pref.	100	1,680	35,060	77	Sale	86½	Sale	86	90	86½ Dec. 2	89 Dec. 28	x74 Jan. 24	89 Oct. 16
Iron Silver		.....	4,950	.....	.....	.....	.....	.....	.....	.....	.....	·62 Nov. 15	·71 Feb. 8
Knickerb. Ice (Chic.)	100	.....	4,395	.....	.....	.....	.....	.....	.....	.....	.....	12 Jan. 8	29 June 18
Preferred	100	.....	2,855	.....	.....	.....	.....	.....	.....	.....	.....	50½ Apr. 26	62½ June 14
Laclede Gas, St. Louis	100	150	23,660	73	76	92½	94¾	90	94	94 Dec. 4	94 Dec. 4	70 Jan. 18	95½ July 8
Pref.	100	.....	2,215	95	100	102	.....	104	108	.....	.....	95 Jan. 21	106½ Nov. 12
Manhattan Beach Co.	100	2,200	17,060	12	17	11½	Sale	.....	.....	11½ Dec. 2	14½ Dec. 16	8 Oct. 12	22 Apr. 16
Maryland Coal, pref.	100	200	600	75	80	65	75	.....	.....	67½ Dec. 5	67½ Dec. 5	67½ Dec. 5	75 June 1
Mergenthaler Linotype	100	.....	200	.....	.....	.....	.....	.....	.....	.....	.....	181 Nov. 12	182½ Nov. 13
National Biscuit	100	8,470	188,374	40	Sale	43	Sale	45¼	Sale	42½ Dec. 12	45⅜ Dec. 31	37 Jan. 21	46 May 3
Preferred	100	320	17,256	92	Sale	102¼	104	103¼	104	102½ Dec. 12	103⅜ Dec. 27	92 Jan. 2	103⅜ Nov. 13
National Lead	100	7,180	184,050	18	Sale	18¼	19	§16¾	Sale	15 Dec. 24	18½ Dec. 4	15 Mar. 14	25½ June 13
Pref.	100	3,265	33,230	82	Sale	85	86¾	77	81	74¾ Dec. 24	86¾ Dec. 4	74¾ Dec. 24	93⅞ June 17

STOCKS. N. Y. STOCK EXCHANGE.	Par.	SALES. In Dec.	SALES. In 1901.	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 31. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
		Shares.	Shares.										
National Salt	100	100	110,935	44	Sale	38	Sale	.....	.....	30⅛ Dec. 13	31 Dec. 2	22 Oct. 3	50 Mar. 21
Preferred	100	200	51,555	77½	Sale	.....	.....	.....	.....	62 Dec. 12	62 Dec. 12	61¾ Oct. 10	84 Mar. 21
New Central Coal	20	100	5,975	32	37	40	45	.....	.....	40 Dec. 3	40 Dec. 3	26½ Oct. 8	41 Nov. 18
New York Air Brake	100	11,576	165,819	160	Sale	154	Sale	157¾	Sale	145 Dec. 23	162½ Dec. 6	133 July 15	175 Apr. 26
N. Y. & N. J. Telephone		.....	20	.....	.....	.....	.....	.....	.....	.....	.....	§173 June 5	§173 June 5
New York Dock	100	1,220	1,220	.....	.....	.....	.....	.....	.....	13 Dec. 27	15 Dec. 3	13 Dec. 27	15 Dec. 3
Preferred	100	561	561	.....	.....	.....	.....	.....	.....	45 Dec. 20	47¼ Dec. 6	45 Dec. 20	47¼ Dec. 6
N.Y. Mutual Gas Light	100	.....	253	.....	.....	.....	.....	.....	.....	.....	.....	294 Feb. 4	295 Jan. 12
No. Amer. Co., new st'k	100	3,530	152,227	.....	.....	93¼	Sale	92½	Sale	92 Dec. 11	94 Dec. 13	73½ Feb. 14	109 June 18
Ontario Silver	100	100	13,833	6	8	9½	10½	8	10	8¼ Dec. 17	8¼ Dec. 17	6¼ Feb. 4	13 Sept. 23
Pacific Mail	100	18,020	302,990	42	44	46⅝	Sale	45	Sale	43 Dec. 16	47½ Dec. 2	30½ May 9	49½ Nov. 11
People's Gas L. & C., Chic.		119,247	3,355,174	106⅜	Sale	99	Sale	104	Sale	96¼ Dec. 12	104¼ Dec. 31	95¾ Jan. 21	120½ June 21
Phenix Gold Mining		.....	37,087	.....	.....	.....	.....	.....	.....	.....	.....	·11 July 26	·32 May 7
Philadelphia Co.	50	.....	6,472	.....	.....	.....	.....	.....	.....	.....	.....	90½ Mar. 21	109 May 27
Pressed Steel Car	100	28,505	350,521	51½	Sale	42½	Sale	40¾	Sale	38 Dec. 18	42¾ Dec. 3	30 Mar. 7	52 Jan. 2
Pref.	100	23,685	185,486	83	Sale	85	86½	85½	Sale	79 Dec. 17	86 Dec. 5	72½ Mar. 5	89 Apr. 29
Pullman Company	100	2,323	54,945	201	Sale	§219	Sale	218	Sale	211 Dec. 17	218¾ Dec. 27	195½ Jan. 21	225 Oct. 17
Quicksilver Mining	100	600	56,268	.....	.....	4¼	Sale	3¾	4	3⅞ Dec. 9	4¼ Dec. 2	1¼ Apr. 22	5¼ May 31
Pref.	100	900	11,920	.....	.....	9	11	9	11	9½ Dec. 16	9⅝ Dec. 16	7 Mar. 20	12¾ May 27
Republic Iron & Steel	100	11,940	725,172	16⅛	Sale	16¼	Sale	15⅝	Sale	14¾ Dec. 13	16¼ Dec. 2	11¾ Sept. 13	24 June 17
Pref.	100	12,950	383,617	64½	Sale	69¼	Sale	68½	Sale	x65½ Dec. 20	69¾ Dec. 4	55¼ Jan. 21	82 Apr. 1
Rubber Goods Manuf'g		16,185	172,631	.....	.....	25	26½	20¾	Sale	18 Dec. 26	25 Dec. 4	18 Dec. 26	38¼ May 2
Preferred		4,424	18,641	.....	.....	75	Sale	67	71	x65 Dec. 14	75 Dec. 2	65 Dec. 14	90 May 2
Silver Bullion certificates		.....	20,500	64½	65	.....	.....	.....	.....	.....	.....	59¾ Mar. 28	65½ Jan. 7
Sloss-Sheffield Steel & I.	100	1,300	49,776	25	Sale	31	31½	29½	30	28½ Dec. 17	30½ Dec. 3	19½ Feb. 5	41½ Apr. 2
Preferred	100	450	22,473	68½	69½	81	82	80	82	80 Dec. 5	82 Dec. 5	65½ Jan. 22	86¾ Apr. 8
Standard Rope & Twine	100	1,382	85,610	§5½	Sale	4½	4⅞	4½	Sale	4⅜ Dec. 18	4⅝ Dec. 4	3½ Mar. 6	8½ June 13
Standard Mining	100	1,200	4,850	3·80	Sale	.....	.....	3·80	Sale	3·50 Dec. 24	3·90 Dec. 5	3·25 Aug. 2	4·30 Jan. 24
Tennessee Coal & Iron	100	62,785	1,549,065	65¼	Sale	64½	Sale	64¼	Sale	58¾ Dec. 12	65 Dec. 2	49⅜ Mar. 7	76⅝ June 18
Texas Pac. Land Trust	100	2,300	143,910	20½	Sale	.....	.....	36¾	Sale	35 Dec. 3	36¾ Dec. 5	19 Jan. 18	42 Apr. 20
Union Bag & Paper	100	4,650	75,477	17¼	18	14⅛	Sale	14	14½	13½ Dec. 12	15⅝ Dec. 4	12 Apr. 12	19⅜ June 17
Preferred	100	2,710	48,842	73½	Sale	72½	74¼	73	74¾	73 Dec. 18	75¾ Dec. 4	65 Apr. 11	75¾ Dec. 4
U. S. Express	100	2,791	65,712	58	Sale	90	95	96	Sale	89 Dec. 12	98 Dec. 30	§53 Jan. 26	100 Apr. 19
U. S. Leather	100	38,120	1,374,752	14⅜	Sale	12⅜	Sale	12	Sale	11¼ Dec. 17	12⅜ Dec. 2	7¾ May 9	16⅝ May 2
Pref.	100	13,368	408,194	79	Sale	82½	Sale	81¼	Sale	x80¼ Dec. 17	82¾ Dec. 2	69½ May 9	83¾ Aug. 28
U. S. Rubber	100	9,335	317,138	29¾	Sale	15¼	Sale	14	Sale	12½ Dec. 19	15½ Dec. 2	12½ Oct. 4	34 Jan. 2
Pref.	100	4,105	133,018	79½	Sale	51	53½	49⅜	Sale	48¼ Dec. 20	52 Dec. 3	47 Oct. 4	85 Jan. 2
United States Steel	100	555,649	12,988,558	.....	.....	43½	Sale	43	Sale	39⅝ Dec. 12	43⅝ Dec. 2	24 May 9	55 Apr. 30
Pref.	100	346,172	6,684,078	.....	.....	93⅞	Sale	93⅜	Sale	89⅝ Dec. 12	94 Dec. 2	69 May 9	101⅞ Apr. 30
Va.-Carolina Chemical	100	9,440	54,365	.....	.....	61	Sale	62¾	Sale	60½ Dec. 11	63⅝ Dec. 27	51 July 12	72 Mar. 30
Pref.	100	1,025	13,204	.....	.....	.....	.....	123½	Sale	123 Dec. 27	124 Dec. 27	116 Apr. 26	125 Aug. 30
Wells, Fargo & Co.	100	215	4,670	137	143	180	200	.....	.....	§192 Dec. 4	§199¾ Dec. 30	§130 Jan. 11	§199¾ Dec. 30
Western Union Teleg.	100	67,577	1,589,362	83¾	Sale	91⅝	Sale	92⅝	Sale	90⅜ Dec. 12	93⅞ Dec. 18	81 Jan. 21	100¼ May 6
West'gh. E. & Mfg. assent.	50	25,268	26,865	.....	.....	.....	.....	177	Sale	146½ Dec. 9	180 Dec. 26	145 Nov. 26	180 Dec. 26
1st pref.	50	425	425	.....	.....	.....	.....	180	186	185 Dec. 27	187 Dec. 27	157 Nov. 27	187 Dec. 27

§ Less than 100 shares. ‡ 25 cents paid. *a* Ex-rights. *b* Ex-dividend and rights. *c* Trust Co. certificates.
d Stock "cornered;" sales for "cash" were made on this day as high as 1,000.

BOSTON STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The railroad securities which are active on the New York Stock Exchange are omitted from this list.

☞ *In comparing New York and Boston prices, it should be noted that bond prices in New York are flat prices—that is, he price includes the accrued interest, while in Boston accrued interest must be paid in addition to price. It should also be remembered that New York stock prices are per cent while those in Boston are dollars per share.*

BONDS. BOSTON STOCK EXCHANGE.		Int. Period.	Sales for year 1901 (12 mos.)	Price about January 2, 1901. Bid.	Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Ask.	Dec. 30. Bid.	Ask.	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
			$										
Amer. Bell Telephone 4s	1908	J-J	948,500	100⅛	100⅜	99½	100½	99	100	99 Dec. 12	99⅜ Dec. 9	99 Dec. 12	101½ July 3
Am. Telep. & Tel. coll. tr. 4s	1929	.....	1,206,900	.....	.....	.....	.....	99⅛	99¼	98¾ Dec. 3	99⅜ Dec. 31	98¾ Dec. 3	101½ June 22
Atch. & Nebraska, 1st, 7s	1908	M-S	25,000	.....	.....	.....	.....	.....	.....	119 Dec. 11	119 Dec. 11	119 Oct. 24	119 Oct. 24
Boston & Lowell, 4s	1907	J-D	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Boston & Maine, 4½s	1944	J-J	3,000	.....	.....	.....	.....	.....	.....	.....	.....	126¼ Apr. 30	128½ Jan. 17
Plain 4s	1942	F-A	2,000	.....	.....	.....	.....	.....	.....	101 Dec. 9	101 Dec. 9	101 Dec. 9	101 Dec. 9
Boston Terminal 1st 3½s	1947	F-A	2,000	.....	.....	.....	.....	.....	.....	.....	.....	115½ Aug. 26	115½ Aug. 26
Bur. & Mo. R. (Neb.), ex'mt 6s	1918	J-J	36,400	116⅝	.....	119	.....	119	.....	120½ Dec. 26	121½ Dec. 6	119⅝ Oct. 9	121½ Dec. 6
Non-exempt, 6s	1918	J-J	8,000	103½	.....	.....	.....	.....	.....	.....	.....	106 Jan. 2	106¼ Jan. 17
Sinking fund 4s	1910	J-J	.....	100¼	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cedar Rap. & Mo. R., 1st, 7s	1916	M-N	6,000	*137½*	.....	.....	.....	.....	.....	.....	.....	138 Sept. 17	140½ Jan. 9
2d, 7s	1909	J-D	.....	*124*	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Branch, 1st g., 4s	1919	F-A	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cent'l Vermont 1st gold 4s	1920	Q-F	582,800	.....	92	83	84	84	85	83 Dec. 6	84 Dec. 27	82 Nov. 16	90½ Jan. 3
Chic. Ham. & W. 1st g. 6s	1927	J-J	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Ch. J'n. Ry. & St'k Y'ds, 5s	1915	J-J	166,000	111½	.....	110	112	110	112	109½ Dec. 6	110 Dec. 2	109½ Dec. 6	112¼ Apr. 4
Coll. trust refunding, g. 4s	1940	A-O	90,000	.....	.....	.....	.....	.....	.....	.....	.....	101¼ Mar. 6	102¾ Aug. 8
Ch. Mil. & St. P. Dub. D., 6s	1920	J-J	34,000	130	.....	128	130	128	130	129 Dec. 16	129 Dec. 16	128 Oct. 5	133 Jan. 22
Ch. M. & St. P. Wis. V. div., 6s	1920	J-J	1,000	129½	.....	126	.....	126	.....	.....	.....	128½ July 1	128½ July 1
Chic. & No. Mich., 1st gu. 5s	1931	M-N	74,000	102	.....	109	.....	109	110	.....	.....	104 Feb. 13	109 Sept. 6
Chic. & W. Mich., gen., 5s	1921	J-D	321,000	104½	.....	109	.....	109	110	109 Dec. 24	110 Dec. 31	105 Jan. 2	110¾ Aug. 1
Current River, 1st, 5s	1927	A-O	172,200	96	97	.....	106	105	.....	.....	.....	96½ Jan. 3	107 May 4
Det. Gr. Rap. & W., 1st, 4s	1946	A-O	282,000	99	.....	100	.....	100	.....	99⅞ Dec. 17	100¼ Dec. 27	98 Jan. 16	100¼ Dec. 27
Eastern 1st., gold, 5s	1906	M-S	58,500	113½	.....	111	112	110	113	111 Dec. 21	111⅛ Dec. 3	111 Dec. 21	114 Jan. 23
Fremt Elk. & Mo. V., 1st, 6s	1933	A-O	11,000	136	.....	137	.....	135	.....	.....	.....	137¼ Apr. 15	137½ Mar. 23
Unstamped, 1st, 6s	1933	A-O	13,000	136	.....	135½	.....	135	.....	136 Dec. 17	136 Dec. 17	136 Aug. 5	138¾ Feb. 26
Illinois Steel, deben., 5s	1910	J-J	58,500	.....	.....	100½	.....	100½	.....	101 Dec. 17	101 Dec. 17	97 Feb. 13	101 May 18
Non-convert. deben., 5s	1913	A-O	469,000	.....	100	100½	.....	100½	.....	101 Dec. 2	101¼ Dec. 23	97 Feb. 4	102 May 23
Iowa Falls & Sioux C. 1st 7s	1917	A-O	5,000	.....	.....	.....	.....	.....	.....	.....	.....	134 Sept. 17	136 Apr. 16
Kansas City Belt, 1st, 6s	1916	J-J	2,000	.....	.....	.....	.....	.....	.....	115 Dec. 12	115¼ Dec. 6	115 Dec. 12	115¼ Dec. 6
Kan. C. Clin. & Spr., 1st, 5s	1925	A-O	224,000	96	97	.....	106	105	.....	.....	.....	97 Jan. 2	107 May 6
Kan. C. Ft. S. & Gulf, 1st, 7s	1908	J-D	37,700	113	.....	114	.....	114	.....	114 Dec. 13	114 Dec. 26	113½ Nov. 4	116 Jan. 30
Kan. C. Ft. Scott & M., 6s	1928	M-N	462,300	115	.....	.....	124	123	.....	123¼ Dec. 23	124 Dec. 9	115 Jan. 2	125 July 3
Kan. City M. & B., gen., 4s	1934	M-S	258,000	.....	99	.....	100	.....	100	99 Dec. 27	100 Dec. 23	98 Oct. 8	100¼ Nov. 29
Income, 5s	1934	Sp. 1	1,007,500	.....	76½	.....	90	84	85½	82 Dec. 23	87 Dec. 6	75 Jan. 10	96 Aug. 30
Kan. C. & M. Ry. & Br., 1st, 5s	1929	A-O	31,000	105	.....	107½	.....	107½	.....	108 Dec. 2	108½ Dec. 19	106½ Feb. 21	108½ Dec. 19
Kan. C. St. J. & C. B., 1st, 7s	1907	J-J	61,000	116	.....	115	.....	115	.....	115½ Dec. 27	115½ Dec. 10	115½ Sept. 21	118½ Apr. 24
L. R. & Ft. Sm., ld. gr., 1st, 7s	1905	J-J	89,900	*105*	*106*	105	.....	105	.....	105¼ Dec. 4	105¼ Dec. 4	105 Jan. 8	107 Jan. 23
Maine Cent., cons., 1st, 7s	1912	A-O	16,000	.....	.....	.....	.....	.....	.....	.....	.....	131¾ June 6	133⅜ Mar. 15
Cons. 1st, 4s	1912	A-O	2,000	.....	.....	.....	.....	.....	.....	.....	.....	105¼ May 8	105¼ May 8
Marq. Hough. & On., 1st 6s	1925	A-O	.....	118	.....	118	.....	118	.....	.....	.....	.....	.....
Mexican Central, cons., 4s	1911	J-J	829,000	80½	80¾	81¼	82	80½	82	79½ Dec. 14	81½ Dec. 2	79 Jan. 22	87¾ June 25
1st cons. inc., 3s	1939	July	532,600	29	29½	31¼	32¼	31¼	32¼	31¾ Dec. 20	31¾ Dec. 20	27 Jan. 7	37⅝ June 15
2d cons. inc., 3s	1939	July	375,000	14	15½	21¼	22¾	20	22	19½ Dec. 9	19½ Dec. 9	14 Feb. 4	25½ June 21
N. Y. & New Eng., 1st, 7s	1905	J-J	83,000	113	.....	110	111	109⅞	111	110 Dec. 16	110 Dec. 16	110 Dec. 16	113 Jan. 19
1st, 6s	1905	J-J	90,000	109	.....	107	.....	107	.....	107½ Dec. 11	107½ Dec. 12	107½ Sept. 20	109½ Jan. 24
Og. & L. Cham., 1st, gu, g. 4s	1948	J-J	1,000	.....	.....	.....	.....	.....	.....	.....	.....	104¼ Nov. 19	104¼ Nov. 19
Old Colony, gold 4s	1924	F-A	1,000	.....	.....	.....	.....	.....	.....	.....	.....	112 May 29	112 May 29
Repub. Valley, 1st, s. f., 6s	1919	J-J	1,000	*107½*	.....	.....	.....	.....	.....	.....	.....	107 July 3	107 July 3
Rutland, 1st, 6s	1902	M-N	71,200	103½	.....	101½	.....	101	.....	101¼ Dec. 4	102 Dec. 3	101½ Dec. 4	103¾ Feb. 26
Rutland-Canadian, 1st 4s	1949	J-J	15,000	.....	.....	101	.....	101	.....	.....	.....	99⅞ Apr. 17	100 Apr. 17
Seattle Elec. 1st g. 5s	1930	F-A	158,000	.....	.....	104¾	105	104¾	105	104⅝ Dec. 7	105 Dec. 2	100½ Feb. 15	105¼ Nov. 19
Vermont & Mass., 5s	1903	M-N	7,000	.....	.....	.....	.....	.....	.....	.....	.....	101½ Dec. 4	103⅜ Feb. 14
West End Street Ry., g., 5s	1902	M-N	82,000	102¼	.....	.....	102	.....	102	100⅞ Dec. 4	100⅞ Dec. 31	100⅞ Nov. 22	102¼ Jan. 3
Gold 4½s	1914	M-S	34,000	.....	.....	.....	.....	.....	.....	108½ Dec. 2	108½ Dec. 4	108 Sept. 10	109¾ Jan. 3
Gold debenture 4s	1916	M-N	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Gold 4s	1917	F-A	10,000	106½	107	.....	.....	.....	.....	.....	.....	104 Nov. 27	105¼ Feb. 15
Wisconsin Valley, 1st, 7s	1909	J-J	.....	*123*	.....	.....	.....	.....	.....	.....	.....	.....	.....

STOCKS. BOSTON STOCK EXCHANGE.	SALES. In Dec.	SALES. In 1901.	Price about January 2, 1901. Bid.	Price about January 2, 1901. Ask.	PRICES IN DECEMBER. Dec. 2. Bid.	Dec. 2. Aks.	Dec. 30. Bid.	Dec. 30. Ask	Lowest. Sale Prices.	Highest. Sale Prices.	RANGE FOR YEAR 1901. Lowest. Sale Prices.	Highest. Sale Prices.
RAILROAD. Par.	Shares.	Shares.										
Boston & Albany.....100	314	9,548	252	253	258	259	260	.....	257½ Dec. 10	260½ Dec. 31	251 Jan. 3	265 Apr. 15
Boston Elev., full paid.100	1,145	22,288	160	.....	165	166	166	167	165 Dec. 2	168 Dec. 12	159¼ Jan. 15	190 July 17
Boston & Lowell.....100	209	1,926	242	.....	241	.....	240	241	240½ Dec. 26	242 Dec. 9	238 July 3	248 Apr. 22
Boston & Maine.....100	791	14,221	195	196	189	191	191	192	189 Dec. 2	191½ Dec. 26	189 Dec. 2	200 Apr. 24
Pref.....100	10	464	.....	170	169	.....	171	.....	171 Dec. 9	171 Dec. 9	168 Feb. 18	176 Apr. 24
Boston & Providence..100	19	739	300	.....	301	.....	301	.....	301 Dec. 5	305 Dec. 12	297 May 27	307 Apr. 25
Boston Rev.B. & Lynn.100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cedar Rapids & Mo. R 100	.....	100	.....	.....	.....	.....	.....	.....	.....	.....	134¾ Apr. 1	134¾ Apr. 1
Central Mass.....100	.....	7,609	15	.....	.....	.....	.....	.....	.....	.....	14 Jan. 7	20½ Feb. 27
Pref.....100	.....	92	62	.....	.....	.....	.....	.....	.....	.....	62 Jan. 23	65 Feb. 14
Ch. J'n Ry. & Stk. Yds.100	536	14,853	144	144½	158	.....	.....	156½	155 Dec. 27	159 Dec. 3	143½ Jan. 21	162 June 19
Pref.....100	131	1,951	127	.....	.....	132½	130	.....	130 Dec. 5	132 Dec. 5	126 Jan. 2	135 Apr. 8
Con. & Mont.—Class 1..100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Class 2.....100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Class 3.....100	.....	13	198	.....	.....	.....	.....	.....	.....	.....	197 Nov. 1	197 Nov. 1
Class 4.....100	.....	502	.....	200	200	.....	200	.....	.....	.....	198 Jan. 17	200⅜ Nov. 27
Conn. & Pass. Riv., pf.100	11	189	162	.....	.....	.....	165	.....	165 Dec. 14	165 Dec. 14	160 Jan. 14	165 Dec. 24
Connecticut River.....100	1	109	270	280	.....	.....	285	.....	285 Dec. 31	285 Dec. 31	276 Jan. 15	286 May 1
Current River.....100	.....	742	.....	.....	.....	.....	.....	.....	.....	.....	12 Feb. 15	16 Mar. 11
Det. Hills. & So. West..100	.....	55	.....	.....	.....	.....	.....	.....	.....	.....	105 Jan. 18	105 Jan. 18
Fitchburg 100	.....	9	.....	.....	.....	.....	.....	.....	.....	.....	92½ Feb. 15	93½ Feb. 15
Pref.....100	325	9,462	139½	140	142¾	.....	.....	145	143 Dec. 9	145 Dec. 12	139 Jan. 8	148 Apr. 23
K. C. Clin. & Springf..100	.....	1,552	.....	.....	.....	.....	.....	.....	.....	.....	10 Feb. 15	16½ Apr. 3
K. C. Ft. Scott & M....100	.....	31,598	45	46	.....	.....	.....	.....	.....	.....	44 Jan. 2	‡102 May 20
Pref.....100	.....	518	120	125	.....	.....	.....	.....	.....	.....	120 Jan. 2	‡145 Apr. 29
Kan.City Mem & Birm.100	.....	11,825	96	98	.....	.....	.....	.....	.....	.....	20 Jan. 8	52 Feb. 15
Maine Central.....100	6	141	165½	.....	170	.....	171	172	172 Dec. 5	172 Dec. 5	166 Jan. 5	173 Nov. 1
Manch. & Lawrence. 100	.....	28	.....	.....	.....	.....	.....	.....	.....	.....	245¼ Mar. 15	247 Mar. 21
Mass. ElectricComp's..100	4,197	270.934	25¾	26	.....	34½	33	.....	31 Dec. 10	33¾ Dec. 5	24 Jan. 19	45 July 1
Pref.....100	2,298	111,675	79¼	.....	.....	94¼	92	.....	91 Dec. 23	94 Dec. 3	77½ Jan. 17	96 June 11
Mexican Central.....100	990	110,251	15¾	16¼	23½	24¼	25¾	26½	24½ Dec. 5	26½ Dec. 30	13½ Jan. 18	29⅞ May 2
Nashua & Lowell.....100	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Northern (New H.).....100	6	66	165	.....	.....	.....	.....	.....	172 Dec. 16	172 Dec. 16	163 Jan. 2	173 Nov. 29
Norwich & Worc., pref.100	.....	273	.....	.....	.....	.....	230	.....	.....	.....	223 Jan. 31	231 June 6
Old Colony.....100	203	6,141	205	.....	209	210½	210	.....	208¼ Dec. 17	210½ Dec. 4	205 Jan. 2	212½ Apr. 29
Pere Marquette.....100	2,038	43,052	32¼	.....	.....	83	83	85	79 Dec. 10	84 Dec. 6	30 Jan. 4	95 Nov. 24
Pref 100	1,621	15,873	72½	.....	.....	83	.....	83	80 Dec. 19	84 Dec. 6	70 Jan. 2	89 Nov. 9
Phil. Wil. & Baltimore..50	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Prov. & Worcester.....100	.....	72	.....	.....	.....	.....	.....	.....	.....	.....	300 June 5	300½ June 4
Quincy Bridge.....100	.....	85	.....	.....	.....	.....	.....	.....	.....	.....	195 July 26	209½ Jan. 7
Rutland 100	.....	2,433	12	14	.....	.....	.....	.....	.....	.....	8 Feb. 13	13½ Jan. 8
Pref.....100	12,220	47,508	87	88	.....	114½	115	117	106½ Dec. 11	120 Dec. 30	87 Jan. 2	120 Dec. 30
Southern Calif. Pref....100	10	365	10	.....	.....	.....	.....	.....	20 Dec. 12	20 Dec. 12	19 Nov. 9	20 Aug. 15
Vermont & Mass.....100	10	47	.....	.....	.....	.....	.....	.....	172 Dec. 27	172 Dec. 27	172 Nov. 21	173½ Aug. 7
West End (Street)..... 50	747	14,619	93	93½	94¼	95	94	.....	93½ Dec. 18	95 Dec. 9	92½ Jan. 11	99 Apr. 23
Pref..... 50	698	5,333	110½	.....	114	115	112	.....	111 Dec. 19	114½ Dec. 2	110 Jan. 2	118¼ Apr. 23
Worc. Nash & Roch....100	.....	14	.....	115	.....	.....	.....	.....	.....	.....	150 Aug. 14	155 Aug. 29
MINING.												
Adventure Con.(ass't paid)	12,195	230,218	a10½	10¾	20	21	19¾	20	16 Dec. 21	24¼ Dec. 10	a9½ Jan. 29	33 Sept.
Ætna Con. (Quicksilver) 5	100	3,100	75c.	1	20c.	50c.	35c.	1	50c. Dec. 18	50c Dec. 18	50c. Dec. 18	1 Jan. 2
Allouez (assessm't paid).25	5,589	75,591	b3⅛	3½	4½	5	3	3½	2¾ Dec. 26	4¾ Dec. 13	b1⅞ Oct. 16	b6¼ Aug. 27
Amalgamated Copper.100	295,112	1820,147	93½	94	73¼	73½	68⅜	68⅝	60⅝ Dec. 17	76⅜ Dec. 2	60⅝ Dec. 17	129½ June 18
Amer. Gold Dredging ...5	100	2,610	.....	.....	2	2½	.....	2½	2 Dec. 31	2 Dec. 31	2 Nov. 21	5½ June 10
Am. Zinc Lead & Smelt.25	1,345	4 ,509	12½	13	9	10	10	10¼	9½ Dec. 3	10½ Dec. 28	9 Feb. 25	18 Apr. 22
Anaconda.....25	1,470	35,890	48	48½	30	31	30	31	29 Dec. 16	32 Dec. 10	29 Dec. 16	53 Apr. 16
Arcadian.....25	6,474	102,839	20	20½	5	5½	4	4¾	3½ Dec. 23	5¾ Dec. 10	3½ Dec. 23	24¾ Mar. 22
Arnold 25	480	32,869	5	5½	.....	1½	50c.	1	50c. Dec. 23	1 Dec. 6	50c. Dec. 23	5¾ Mar. 6
Ash Bed.....25	.....	2,850	25c.	50c.	25c.	50c.	.....	25c.	.....	.....	25c. Sept. 30	50c. Jan. 14
Atlantic.....25	7,352	63,171	28½	29½	40	41	27	29	24⅜ Dec. 24	40½ Dec. 3	24⅜ Dec. 24	43 Sept. 4
Baltic (assessment paid)25	8,476	178,089	35¼	35½	44½	45½	.....	.....	34 Dec. 16	45½ Dec. 2	32½ Jan. 10	58 Sept. 5
Amer. L. & T. receipts...	6,927	6,927	.....	.....	.....	.....	†35½	36½	30¾ Dec. 23	38 Dec. 28	30¾ Dec. 23	38 Dec. 28
Bingham Con.Min'g & S.50	6,418	219,760	16½	17	28	29	23¾	24½	24 Dec. 17	28½ Dec. 2	15½ Jan. 4	43½ Aug. 24
Bonanza (Dev. Co) 10	2,015	62,494	1¼	1½	1	1½	75c.	1	1 Dec. 7	1 Dec. 7	1 Jan. 24	1⅞ Mar. 25
Boston (Quicksilver)....10	.....	9,200	6¾	7¼	.....	5½	.....	5½	.....	.....	5½ May 8	7½ Jan. 2
Boston & Montana.....25	.....	64,208	.....	324	.....	.....	.....	.....	.....	.....	300 Jan. 8	‖498 June 19
Breece (Iron).....25	100	800	1½	2½	1	2	1	1½	1 Dec. 10	1 Dec. 10	1 Oct. 12	1¼ Nov 11
British Columbia (Ltd.)..5	.....	29,673	22¼	22¾	.....	12	8	12	.....	.....	11¼ Oct. 11	23½ Jan. 5
Butte & Boston.....10	.....	225,875	80	82	.....	.....	.....	.....	.....	.....	77 Jan. 19	‖124½ J'ne20
Calumet & Hecla.....25	1,555	5,997	825	830	615	640	580	590	535 Dec. 20	645 Dec. 6	535 Dec. 20	860 Mar. 4
Catalpa (Silver) 10	200	4,950	12c.	25c.	12½c.	17½c	10c.	17½c	12c. Dec. 11	15c. Dec. 28	12c. Dec. 11	22½c. Apr. 1
Centennial (ass't paid)..25	10,601	247,230	*24½	24¾	16	16½	12½	13	10½ Dec. 20	16¼ Dec. 2	10½ Dec. 20	34¼ May 2
Centennial—Eureka 25	.....	73,244	24¾	25½	.....	.....	.....	.....	.....	.....	23½ Jan. 16	35 Mar. 25
Central Oil.....25	.....	6,468	13	13½	7½	8½	.....	8½	.....	.....	8 Aug. 28	13 Feb. 11
Cochiti (Gold).....10	5,129	103,193	12½	12¾	3½	4	1 15/16	2	1¾ Dec. 23	3½ Dec. 6	1¾ Dec. 23	13¼ Jan. 2
Cons. Mercur Gold.....5	22,888	140,113	.....	.....	1½	1⅝	1¼	1⅜	1¼ Dec. 30	1⅝ Dec. 2	1¼ Nov. 20	4 Apr. 18
Continental Zinc & Lead.10	700	1,650	2	2½	1½	2½	2¼	3	2 Dec. 11	3 Dec. 26	1 Mar. 25	3 Dec. 26
Copper Range (ass't pd.)25	11,693	296,037	36⅞	37	65	65½	.....	.....	47 Dec. 16	66 Dec. 2	34¼ Jan. 10	82½ Aug. 21
Amer. L. & T. receipts...	7,651	7,651	.....	.....	.....	.....	†52½	53	44 Dec. 17	55½ Dec. 28	44 Dec. 17	55½ Dec. 28
Crescent.. 10	100	1,175	10c.	.....	7c.	15c.	7c.	15c.	10c. Dec. 19	10c. Dec. 19	10c. Jan. 7	15c. Apr 30
Daly-West.....20	805	27,509	29½	29½	.....	32½	29	30	30 Dec. 6	30 Dec. 31	28 Nov. 16	41 June 25
Dominion Coal.....100	8,206	159,305	39¾	40	46½	47½	49¼	49¾	48 Dec. 9	53¼ Dec. 31	32 May 15	53¼ Dec. 31
Pref..... 100	259	6,081	109	.....	118	119½	115½	116¼	113 Dec. 18	120 Dec. 14	108 Jan. 10	120 Dec. 14
Elm River..... 12	1,720	55,929	5¾	6	3	4	2¼	2½	2 Dec. 19	3½ Dec. 3	2 Dec. 19	7 Mar. 5
Franklin 25	7,066	103,247	17	18	15½	16	13	13¼	11½ Dec. 26	16 Dec. 2	11½ Dec. 26	25 Mar. 1
Guanajuato Consol.....5	7,928	70,560	.....	.....	.....	4⅞	4½	5	4 Dec. 17	5½ Dec. 2	4 Dec. 17	8¾ Oct. 10
Humboldt (ass'm't pd.).25	.....	4,060	b50c.	1	50c.	75c.	.....	50c.	.....	.....	b10c. Oct. 9	b75c. Jan. 2
Isle Royale (Copper)....25	12,028	254,204	38½	38¾	22	23	20½	21¼	18½ Dec. 17	23 Dec. 10	18½ Dec. 17	56½ May 2
Mass Consol.(ass't paid) 25	29,629	360,012	13	13½	24	24¼	17¾	18	15 Dec. 21	25 Dec. 2	11 Jan. 28	37⅝ Sept. 5
Mayflower.....25	2,955	87,576	2	2½	3½	4	2½	3	1½ Dec. 17	3½ Dec. 4	1½ June 21	5¾ Oct. 15
Melones..... 10	.....	2,704	1¼	2	.....	.....	.....	.....	.....	.....	1 Jan. 10	2 May 27
Merced (Gold).....15	.....	4,165	5	5½	.....	5	.....	.....	.....	.....	4 Aug. 2	6 Jan. 18
Michigan (assessm't pd.).25	7,893	155,226	b 6½	6¾	12½	13½	9	9½	8 Dec. 18	13 Dec. 2	b 5¾ Feb. 5	20 Sept. 5
Mohawk (assessm't pd).25	22,650	304,358	b28	28½	40	41	30⅞	31	25 Dec. 23	40½ Dec. 2	b22 Jan. 18	56¼ Sept. 5
Montana Coal & Coke...25	2,185	21,770	6½	7½	4	.....	.....	4½	4 Dec. 2	4½ Dec. 9	4 Feb. 19	7 Jan. 3
Montreal & Boston.....5	1,170	1,170	.....	.....	.....	.....	.....	4	4¼ Dec. 17	5½ Dec. 9	4¼ Dec. 17	5½ Dec. 9
Napa Con. (Quicksilver)..7	.....	1,950	.....	4	.....	4	.....	4	.....	.....	4 Feb. 9	4½ Apr. 8
National.....25	600	22,192	75c.	1½	2	3	1	2	1½ Dec. 16	1¾ Dec. 9	50c. Jan. 4	4⅜ Aug. 29
New Idria (Quicksilver)..5	.....	350	7	.....	5	.....	5	.....	.....	.....	6 Aug. 3	8 Mar. 5
N. A. Gold Dredging....10	.....	27,975	75c.	1	.....	.....	.....	.....	.....	.....	10c. Apr. 20	1 Jan. 3
Old Colony.....25	1,885	56,536	3¾	4½	4¼	5	3	4	3 Dec. 19	4 Dec. 4	3 Aug. 19	5¾ Oct. 15
Old Dominion (Copper).25	17,429	349,332	32	32¼	25½	25½	23½	23⅞	20½ Dec. 17	25⅞ Dec. 5	20½ Dec. 17	38¾ Mar. 5
Osceola 25	26,929	203,989	83	84	.....	90	80½	81½	72 Dec. 20	92 Dec. 5	72 Dec. 20	120 Sept. 4
Parrott (Silver&Copper)10	12,765	167,445	50½	51	34¼	35	30	30½	27½ Dec. 23	33 Dec. 3	27½ Dec. 23	58 Apr. 16
Phœnix Consol.....25	1,525	52,337	.....	.....	5½	6	4½	5	3½ Dec. 18	6 Dec. 3	3½ May 20	8¾ Sept. 5
Quincy 25	1,088	14,917	173	175	150	155	140	145	125 Dec. 21	155 Dec. 10	125 Dec. 21	187 Apr. 15
Rhode Island.....25	2,791	113,495	4¼	4½	3½	.....	2½	3½	3 Dec. 17	3⅞ Dec. 5	3 Dec. 17	10 Feb. 11
Santa Fe (Gold & Cop.).10	14,499	121,678	7	7½	3¾	4	3¼	3½	2¼ Dec. 17	3¾ Dec. 4	2¼ Dec. 17	10½ Apr. 11
Santa Ysabel (Gold).....5	50	4,701	2½	3	39c.	75c.	35c.	75c.	§1 Dec. 31	§1 Dec. 31	50c. June 26	2½ Jan. 10
Shawmut Oil..... 25	.....	1,207	.....	.....	.....	.....	.....	.....	.....	.....	15 Feb. 8	15⅞ May 8
Tamarack.....25	2,029	13,079	335	.....	270	275	265	268	230 Dec. 17	285 Dec. 10	230 Dec. 17	363 Sept. 5
Tecumseh (ass't paid)...25	725	24,732	b1¾	2	1½	1¾	.....	1	62½c Dec. 20	62½c. Dec. 20	62½c. Dec. 20	53 Feb. 11
Tennessee..... 25	165	60,019	.....	.....	10	15	.....	15	14¼ Dec. 28	14¼ Dec. 28	14¼ Dec. 28	30 Apr. 12
Trimountain (ass't paid) 25	7,822	234,901	*22	22½	41	44	37	38	28 Dec. 17	41 Dec. 3	*19½ Jan. 21	58 Sept. 5
Trinity.....25	21,166	361,478	.....	.....	25	25½	14½	15	10 Dec. 7	25¼ Dec. 2	10 Dec. 7	41 June 20
U. S. voting trust ctfs...25	25,441	479,823	10¼	10¾	15	15½	14	14½	13 Dec. 16	15¼ Dec. 4	9½ Jan. 31	24 Apr. 20
United States Oil.....25	10,291	82,921	15½	16	13¼	13½	11	12	10¼ Dec. 17	13½ Dec. 3	10¼ Dec. 17	17 Mar. 20
Utah Con.(Gold) tr.re.4'85	24,243	233,922	33½	34	21	22	22½	22¾	18½ Dec. 17	24½ Dec. 27	18½ Dec. 17	37⅜ Mar. 5
Victor (Gold)..... 5	.....	400	.....	1	.....	25c.	.....	25c.	.....	.....	25c. Jan. 19	80c. Feb. 8
Victoria.....25	8,647	199,915	3¾	4	6½	6½	5½	5¾	4½ Dec. 19	6¼ Dec. 3	3½ May 7	12 Sept. 5
Washington.....25	.....	6,060	50c.	1	12½c.	50c.	15c.	50c.	.....	.....	25c. Apr. 1	80c. Feb. 11
Winona 25	1,150	119,016	5¾	6	2	2½	1½	2	1⅞ Dec. 28	2 Dec. 6	1⅞ Dec. 28	10 Feb. 11
Wolverine.....25	10,491	114,758	49½	50	57½	58	50	51	44 Dec. 23	58 Dec. 2	44 Dec. 23	73 Sept. 4
Wyandot 25	1,660	42,085	1¾	2	1	1½	75c.	1¼	1 Dec. 9	1½ Dec. 9	1 May 28	2⅞ Feb. 16

† Ex-rights. § Less than 100 shares. ‡ Trust Co. rects. * 1st instal. paid. ‖ Kidder, Peabody & Co. rects. b Before paym't of asst. a 2d instal. paid.

GENERAL QUOTATIONS

—OF—

BONDS AND STOCKS.

1. In the following twenty-seven pages of tables quotations are given for all securities listed on any Stock Exchange in the United States; also for all leading unlisted and inactive securities for which we have been able to obtain reliable prices.

2. Quotations from all Stock Exchanges are as near as possible for the *last day of December*. Of course the coupon, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

3. Bond prices marked thus (§) indicate that the purchaser must pay accrued interest *in addition to the price given* The method of quoting on the New York Stock Exchange is to quote the prices flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

4. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz.; "M.," for mortgage; "g.," for gold; "g'd.," for guaranteed; "end.," or endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant: "op." for optional

7. The black-faced type in the letters showing the interest periods indicates in each case the *month* when the bonds mature.

☞ We no longer affix a mark to prices quoted flat, but only to those which require payment of accrued interest in addition to the price. Designating mark in this instance is (§).

Bonds.	Bid.	Ask.
RAILROAD BONDS.		
Bonds of companies consol'd are often under the consolidated name.		
Alabama Cent.—See South'n Ry.		
Alabama Great Southern—		
1st, 6s, 1908..... .....J&J	‡107	111
Debenture 6s, gold, 1906...F&A	‡103	105
General mortgage 5s, 1927.J&D	‡105	108
Alabama Midland—See S. F. & W.		
Ala. N. O. T. & P. Junc.—		
"A" deb., 5s, g., 1910-1940..M&N	‡108	110
"B" deb., g., 5s, 1910-1940.M&N	‡ 93	95
"C" deb., g., 5s, Nov.1, 1940.A&O	‡ 60	62
Alabama & Vicksburg—		
Con. g., 5s, 1921.....A&O	100	102½
2d. consol. g., 5s, 1921.....A&O	90	.....
Vicks. & Mer., 1st. g., 6s, '21.A&O	112½	.....
Albany & Susq.—See Del. & Hud.		
Allegheny Valley—See Penn. RR.		
Alleg. & West.—See Buff. R. & P.		
Allentown Term. 4s, g., 1919..J&J	101	.....
Alton Bridge—See St. C. M. & St. L.		
Ann Arbor Ry.—		
1st, g., 4s, July 1, 1995.....Q.-J	96¾	97½
Asheville & Spartanburg—S. U. &		
Col., 1st m., g., gu., 4s, 1995.J&J	80	.....
Atch. & East'n Br.—4s, 1928..J&J	75	85
Atch. & Nebraska—See C. B. & Q.		
Atch. & Pikes Peak—See C. Br. U. P.		
Atchison Topeka & Santa Fe—		
Gen. mort., gold, 4s, 1995..A&O	103⅜	103⅝
Adjustment 4s, July 1, '95..Nov.	94¾	95¼
Stamped..... ...M&N	94	94½
Chic. & St. L., 1st, 6s, 1915.M&S	115½	.....
Hutchinson & Southern—		
1st g., 5s, Jan. 1, 1928.... J&J	§100	.....
San. Fr. & San Joaquin Valley—		
1st g. 5s, Oct. 1, 1940.... A&O	120½	124
Atl. & Char.—See Southern Ry.		
Atlan. Knox. & Nor.—		
1st g. 5s Dec. 1, 1946.....J&D	109	112
Atlanta & W. Pt.—Deb. 6s, opt. J&J	105	.....
Atlantic & Dan.—See South'n RR.		
Atlantic & Yad.—See South'n RR.		
Atlantic City RR.—		
5s, g., guar'd, 1919.....M&N	112	113½
Atlantic Coast Co. of Conn—		
Certs. Indebt., 5s, irredeem. J&D	117	118
Certs. of Indebt., 4s, 1902..J&J	98	99
Atlantic Coast Line RR—		
Certs. of Indebt., 4s..... J&J	98	99
Petersb'g—Class A, 5s, g, '26 J&J	119	121
Class B, 6s, g., 1926.... A&O	128	.....
Rich. & Peters. 6s, 1915.M&N	123	127
Consol. 7s, 1915.....M&N	120	.....
Consol. 4½s, g., 1940...A&O	110	.....
Nor. & Car. 5s, 1939.....A&O	115½	.....
Wil. & Wel. gen. g. 5s, 1935.J&J	122	123
Gen. mort. g. 4s, 1935..J&J	103½	104½
Atlantic Coast Line of S. C.—		
Northeast of S. C., consol.		
gold, 6s, 1933.....J&J	130	.....
Wil. Col. & Aug. 6s, 1910.J&D	114	115
Gen. 1st g. 4s, July, 1948.J&J	103½	104½
Atlantic Tenn. & O.—See So'n Ry.		
Atlantic Valdosta & Western—		
1st g. 5s, March 1, 1939....M&S	.....	100
Augusta South—See Southern Ry.		
Austin & North'w'n—See So. Pac.		
Balt. Ches. & Atlan.—See Pa. RR.		
Balt. & Cumb. Valley—		
Ry. 1st M. 6s, July, 1929....J&J	101	.....
Ex. 1st M., 6s, July, 1931...J&J	135	.....
Balt. & Harrisb.—See West Mary.		
Baltimore & Ohio—		
Conv. deb., g. 4s, 1911, sub. certfs.	105½	106
Prior lien, 3½s, g., 1925.....J&J	96⅞	.....
1st M., 4s, g., July 1, 1948..A&O	103	103¼
Pitts. Jc. & M. div. 3½s, g. '25.M&N	90	91
Re'w't div. 1st g., 3½s, 1925.J&J	92¼	92¾
Baltimore & Ohio—(Con.)		
W. V. & P. 1st 4s, g., 1990...A&O	96	100
Monon. Riv. 1st g. 5s, 1919..F&A	111	.....
Schuyl. R. E. S. 1st, g., 5s, '35.J&D	110¼	.....
Staten Isl. Rapid Transit—		
1st g. 6s, Jan. 1, 1913... A&O	119	.....
C. O. Reor. 1st ch. g. 4½s '30.M&S	105	.....
Particip. ctfs. 4s, 1903.....M&S	100	.....
Baltimore & Potomac—		
1st, 6s, g., gu., 1911.....A&O	121	123
1st tunnel 6s, g., gu., 1911..J&J	122	124
Bangor & Aroostook—		
1st mort., 5s, g., Jan. 1, 1943.J&J	§119	120½
2d, 5s, g., July 1, 1945.....J&J	§111	.....
Piscat. Div. g, 5s, Jan., 1943.A&O	§118	119
Van Bur. Ex. 5s, g., Jan.. '43.A&O	§115	117
Aroost'k Nor.—5s, g., 1947.A&O	§108	.....
Cons. ref'd'g g. 4s, 1951....J&J	§ 94⅞	95⅛
Battle Creek & Stur.—See. Mich. C.		
Beech Creek—See N. Y. C. & Hud.		
Bellaire Zanesville & Cin.—		
Prior lien 6s, July 1, 1899..J&J	45	.....
1st mort., 4s, 1940.....J&J	3	.....
Bell. & Caron.—See Ill. Central		
Bell's Gap—See Pa. & Northw'ern.		
Bellvidere Del.—		
1st, 6s, June 1, 1902..... J&D	101¼	.....
Cons., 4s, Feb. 1, 1927.....F&A	111	.....
Bennington & Rutland—See Rut'd		
Boston & Albany—4s, 1913..A&O	§107	.....
Bos. Clin. F. & N. B.—See Old Col.		
Bos. Conc. & M.—See Con. & Mont.		
Boston & Lowell—		
4½s, May 1, 1903.....M&N	§101	.....
4s, June, 1907 .....J&D	§102½	.....
4s, March, 1915.....M&S	§107	.....
4s, July 1, 1916..... .....J&J	§108	.....
4s, Oct. 1, 1918 ....A&O	§108½	.....
4s, April, 1932..... .....A&O	§113	.....
3½s, July 1, 1919 .....J&J	§103	.....
Boston & Maine—		
4½s, g., Jan. 1, 1944.....J&J	§126	127
4s, Improvement, 1905.....F&A	§102	.....
4s, Feb. 1, 1907.....F&A	§103	.....
4s, Feb. 1, 1937..... ....F&A	§114	.....
4s, Aug. 1, 1942.... .....F&A	§116	.....
3½s, Nov. 1, 1921..... M&N	§103	103¾
Eastern Mass., 6s, g., 1906.M&S	§110	113
Port. & Roch. 4s, Oct., 1907.A&O	§102	.....
Ports. Gt. F. & Con., 4½s, '37.J&D	§123	.....
Bos. & N. Y. A. L.—See N. Y. N. H. & H.		
Boston & Prov.—4s, 1918.....J&J	§111	.....
Boston Revere B. & L.—		
4½s, July 15, 1927..... ....J&J	§113	.....
Bost. Win. & Shore—		
5s, Sept. 1, 1906.....M&S	§106	.....
Brooklyn & Montauk—See Long I.		
Bruns. & W.—See Sav. Fla. W.		
Bruns. & Chilli.—See Wabash.		
Buff. & Erie—See L. Sh. & M. So.		
Buff. N. Y. & Erie—See Erie.		
Buffalo Rochester & Pittsburg—		
General 5s, g., 1937.....M&S	117⅝	118½
Deb. 5s, Jan. 1, 1947.....J&J	100	.....
Al. & West. 4s, g., g'd, 1998..A&O	§102½	.....
Roch. & P., 1st, g., 6s, 1921.F&A	131	.....
Consol., 1st, g., 6s, 1922..J&D	127⅜	129
Clear. & M. 1st, 5s, g., gu., '43.J&J	127	.....
Buffalo & Southwest—See Erie.		
Buffalo & Susquehanna—		
1st, 5s, g., s. f., 1902 to 1913.A&O	¶	.....
Refunding 4s, Apr. 1, 1951..J&J	101	102½
Burl. Cedar Rapids & Northern—		
1st, 5s, June 1, 1906.....J&D	104¼	.....
Cons. 1st & col. tr., 5s, g., '34.A&O	123¾	.....
Ced. Rap. Ia. F. & N. W.—		
5s, gold, guar, 1921 .....A&O	115½	.....
Burl. & Mo. (Neb.)—See C. B. & Q.		
California Pacific—See So. Pac.		
Cambria & Clearfield—		
1st, 5s, g., 1941.....J&J	101	.....
Canada Southern—		
1st, 5s, Jan. 1, 1908.....J&J	107½	.....
2d mort., 5s, Mar. 1, 1913..M&S	109½	.....
Canadian Pacific—		
Land grant, 1st, 5s, g., 1931.A&O	109½	112
1st M., deb. ₤, g., 5s, 1915 ..J&J	‡114	116
Land grant gu., 3½s, g., 1938.J&J	‡102	104
Cons. deben. 4s, perpetual..J&J	‡108	110
Ont. & Que., deb. gu. 5s, perp. J&D	‡134	136
New Brunsw., 1st, g., 5s, '34 F&A	‡116	119
Cons. deb. 4s, perpetual...J&J	‡106	108
Carb. & Shaw.—See Ill. Central.		
Carthage & Adiron.—See N. Y. Cent.		
Carolina Central—See Seab. Air L.		
Catawissa—1st 6s, 1902.....F&A	103	.....
Consol. g 4s, 1948.....A&O	110	.....
C. R. Ia. F. & N.—See B. C. R. & N.		
C. R. & Mo. Riv.—See Chic. N. W.		
Central Branch Ry.—See Mo. Pac.		
Central Branch Union Pacific—		
1st g. 4s, 1948.....J&D	93¼	95
Central of Georgia—		
Coll. trust, 5s, g., 1937.....M&N	103	105
1st M., g. 5s, Nov. 1, 1945..F&A	120¼	122
Cons. g. 5s, 1945.....M&N	106½	107¼
Mobile Div. g. 5s, 1946.....J&J	106	.....
Macon & Nor. g. 5s, 1946....J&J	§103	.....
Mid. Ga. & Atl., 1st 5s. 1947.J&J	102	.....
Eatonton Br. 5s, g., 1926...J&D	§103	105½
1st in. (up to 5), Nov., 1945.Oct.	75½	76
2d in. (up to 5), Nov., 1945.Oct.	31½	32½
3d in. (up to 5). Nov, 1945.Oct.	.....	19
Chattahoochee & Gulf RR.—		
1st, g., 5s, July 1, 1930....J&J	§102	104
Chat. Div. g. 4s, 1951.....J&D	§ 92	95
Chat. R. & South. g. 5s, 1947.J&J	100	.....
Ocean SS. Co., g., gtd. 5s, '20.J&J	105	.....
Central New England—		
1st g., 5s, Feb. 1, 1919.....F&A	§101	.....
Gen. inc. g. 5s, Feb. 1, 1949, Oct. 1	35	50
Dutchess Co. 4½s, g., 1940...J&D	75	.....
Central of New Jersey—		
Consol. mort., 7s, 1902.....M&N	102½	.....
Gen. mort., g., 5s, 1987.....J&J	134	135
Conv. deb., 6s, 1908.....M&N	.....	.....
Leh. & W. mort. 5s, 1912..M&N	104	.....
Ext. 4½s, June 1, 1910....Q-M	104	104½
Am. D. & Imp. Co., gtd., 5s, '21.J&J	114⅝	115¾
N. Y. & L. Br., Gen. g. 4s, '41.M&S	107	.....
Gen., g., 5s, 1941.....M&S	127	.....
Central Pacific—See So. Pacific.		
Cent. of South Carolina—		
1st g. 6s, 1921.....J&J	100	.....
Central Vermont.—		
1st g. 4s., May 1, 1920.....Q.-F	§ 84	85
Charleston & Savannah—See Sav. Fla. & West.		
Charleston & Western Carolina—		
1st g. 5s, Oct. 1, 1946.....A&O	108	.....
Charlotte Col. & Aug.—See South'n		
Chartiers, new 3½s	100	.....
Chat. Rome & So.—See Cent. of Ga.		
Chateaugay Ry.—See Del. & Hud.		
Chesapeake & Ohio—		
Series A, g., 6s, July 1, 1908 A&O	113½	114½
1st Mortg. g., 6s, Jan. 1, 1911. A&O	116	116¼
Term., 1st, g., 6s, 1922 .... J&D	.....	.....
1st con., g., 5s, 1939 .....M&N	120¼	.....
General 4½s, gold, 1992....M&S	106½	107
R. & A. Div. 1st con., g., 4s, '89.J&J	104½	106
2d con., g., 4s, 1989.....J&J	99½	101½
Craig Valley, 1st, 5s, g., '40.J&J	108	.....
Warm Sp. Val., 1st 5s, g., '41 M&S	106	.....
El. Lex. & B. S., 5s, g., 1902.M&S	.....	101½
Elevator Co., g. 4s, 1938....A&O	88	.....
Gr'nb'rRy., 1st, g., gd. 4s, '40.M&N	97	.....
Chicago & Alton Ry.—		
1st lien g. 3½s, 1950.....J&J	85½	86
RR. ref'd'g g. 3s, 1949.....A&O	87⅝	.....
RR. sink. fund 6s, g., 1903..M&N	103¼	.....
Miss. R. Bdge. 6s, g., 1912.A&O	.....	.....

§ Purchaser also pays accrued interest. ‡ In London. ‡ Sale price. ¶ 100 to 109 and interest, according to date redeemable.

Bonds.	Bid.	Ask.
Chicago Burlington & Quincy—		
Consol. (now 1st) 7s, 1903..J&J	108	.....
5s, debenture, 1913.....M&N	109	109¾
5s, conv. deb., 1903.....M&S	.....	.....
Illinois Div., 3½s, 1949.....J&J	103½	.....
Iowa Div., s. f., 5s, 1919....A&O	114½	.....
s. f. 4s, 1919.....A&O	104¾	.....
Denv. Ext., col. tr. 4s, 1922. F&A	§101	.....
S.W.div., skg. fd. 4s, 1921...M&S	100⅛	.....
Chic. & Ia., col. tr. 5s, 1905. F&A	103	.....
Nebraska Ext., 4s, 1927....M&N	111	112
Atch. & Neb., 1st, 7s, 1908. M&S	§119	.....
Burl. & Mo. (Neb.) 1st, 6s, '18. J&J	§119	.....
Consol. 6s, non-ex., 1918..J&J	§105	106
4s (Neb.), 1910.....J&J	§100½	101
Han. & St. Jo., 1st 6s, 1911. M&S	121⅜	.....
Lincoln & N. W., 7s, 1910...J&J	§124	.....
Repub. Val., 1st, 6s, 1919...J&J	§105	.....
Gr. Nor. & Nor. Pac. Coll. 4s,—		
See Great Northern.		
Chicago & Eastern Illinois—		
1st mort., 6s. 1907, sink. fd. J&D	111½	112½
1st, consol. 6s, gold, 1934..A&O	138½	.....
Gen. consol. 1st, 5s, 1937..M&N	122	123
Danv. & G. C'k, 1st M. 6s, '20 M&N	120	.....
Ch. & I. C. Ry.—1st 5s, 1936. J&J	123	.....
Ev. T. H. & Chic. inc. 6s, '20..M&N	115	.....
Chicago & Grand Trunk—		
N.W.Gr. Tr., 1st M., 6s, 1910 J&J	107	.....
Chic. Gt. W'n.—See Chi. Ter. Tr.		
Chic. Hammond & West—		
1st, g., 6s, Jan. 1, 1927.....J&J	§125	130
Chic. & I.C. Ry.—See Chic. & E. Ill.		
Chic. Ind. & Louisville—		
Ref'd'g mtg., g, 6s., 1947....J&J	126	.....
Ref'd'g mtg., g., 5s, 1947....J&J	116	.....
L. N. A. & C., 1st 6s, 1910...J&J	116¼	.....
C. & I. Div., g., 6s, 1911....F&A	.....	.....
Chicago Milwaukee & St. Paul—		
Gen., g., 4s, A., May 1, 1989. J&J	112	112½
Gen., g. 3½s, B, May 1, 1989. J&J	§101¼	102½
Chic. & M. consol. 7s, 1905..J&J	§.....	186
Fargo & So., g. 6s, ass'd, 1924. J&J	133½	.....
Dubuque Div., 1st, 6s, 1920. J&J	§128	130
Southw. Div., 1st, 6s, 1909..J&J	116¼	.....
Dak. & Gt. So., 1st g. 5s, 1916. J&J	114¼	.....
La. & D. Div., 1st, 5s, 1919..J&J	117½	119⅝
So. Minn., 1st, 6s, 1910.....J&J	117	118
H. & Dak. Ext., 1st, 7s, '10. J&J	124¼	126
1st M. 5s, 1910.....J&J	110¼	.....
Chic. & Pac. Div., 6s, 1910..J&J	117¼	118
West'n Div., gold 5s, 1921. J&J	119	120
Ch. & Mo. Riv., 1st 5s, 1926. J&J	121	121½
Mineral Pt. Div., 5s, 1910...J&J	110¼	.....
Chic. & L. Sup. Div., g., 5s, '21. J&J	118½	121
Wis. & Minn. Div., g. 5s, '21. J&J	118½	.....
Wisconsin Valley Div.—		
1st, 6s, 1920.....J&J	§126	.....
1st, 7s, 1909.....J&J	§121	.....
Terminal 5s, gold, 1914.....J&J	114	114½
Milw. & No., 1st 6s, 1910....J&D	114	.....
1st consol. 6s, 1913.....J&D	118¼	.....
Ch. Ju. Rys. & St'k Y'ds—See Miscel.		
Ch. & No. M.—See Pere Marquette.		
Chicago & North Western—		
General 3½s, g., 1987.....M&N	108¼	.....
Con. s. f. 7s, Feb. 1, 1915....Q-F	140½	141
Gen. con., g., 7s, 1902.....J&D	103	.....
Sinking fund 6s, 1929.....A&O	114	117
5s, 1929.....A&O	108	.....
Sink. fd. deben. 5s, 1933...M&N	121½	.....
25-year deb. 5s, 1909.....M&N	107½	110
30-year deb. 5s, 1921....A&O, 15	114¼	.....
Exten. bonds, 4s, 1926..F&A 15	108½	109½
Boyer Val., 1st g, 3½s, 1923. J&D	102	103
Minn. & Iowa, 1st, g., 3½s, '24. J&D	102	103
Iowa Div., 1st, 4½s, 1902...A&O	101	.....
Des M. & Minn., 1st, 7s, 1907. F&A	116	.....
C. M. & N. W., 1st M., 6s, 1905. M&N	110	.....
Winona & St. P., 2d, 7s, 1907. M&N	118¼	.....
1st exten., 7s, gold, 1916. J&D	142⅝	.....
Mil. & Mad., 1st, 6s, 1905...M&S	109¼	.....
Ott. C. F. & St. P., 5s, 1909. M&S	110⅜	.....
North. Ill., 1st, 5s, 1910.....M&S	110¾	.....
Madison ext., 1st g. 7s, 1911. A&O	132½	.....
Marshfield ext., 1 M. 5s, '22. A&O	100	.....
Menominee ext., 1st g. 7s, '11. J&D	131½	.....
Menominee Riv., 1st, 7s, '06. J&J	117	.....
No'west. Un., 7s, g., J'ne 1, '17 M&S	144½	.....
Chic. & Tomah, 1st, 6s, 1905. M&N	108	.....
Dak. Cent., 1st c. 6s, 1907..M&S	109	.....
Prin. & Nor'w., 3½s, 1926 J&J	§103	103½
Peoria & Nor'w., 3½s, '26..M&S	§103	103½
Sioux City & Pac., 3½s, '36. F&A	§104	104¼
Cedar R. & M., 1st, 7s, 1916. M&N	§138	139
1st mort., 7s, 1909.....J&D	§139	140
Prem. Elk. & Mo. V., 6s, '33. A&O	§135	.....
Unstamped.....	§135	.....
Milwaukee Lake Shore & W'n—		
Con. 1st 6s, gold, 1921...M&N	136½	.....
Mich. Div., 1st g. 6s, 1924. J&J	141½	144
Ashland Div., 1st g. 6s, '25. M&S	141	.....
Conv. deb. g. 5s, 1907.....F&A	106½	.....
Ext. & imp., s. f., g., 5s, 1929. F&A	126¾	.....
Incomes, 6s, 1911.....M&N	110½	.....
St. P. & E. Gr. Tr. 1st 6s, g. '13. J&J	§.....	.....
Chicago Peoria & St. Louis—		
Prior lien, g., 4½s, 1930....M&S	§103	106
Cons. mtg., g., 5s, 1930.....J&J	100	101
Income 5s, July 1, 1930.....	31	33
Litch. & Mad. inc. 5s, July 1, 1930	30	.....
Chicago Rock Island & Pacific—		
Refunding g. 4s, 1988.....J&J	107¼	107½
1st M. 6s, 1917.....J&J	131	132
Des M. & Ft. D., 1st 4s, 1905..J&J	95	.....
1st inc. 2½s, 1905 ..... J&J	95	.....
Exten. 4s, 1905.....J&J	83	.....
Keokuk & Des Moines—		
1st 5s, 1923..... .....A&O	109½	.....
Chicago & St. Louis—		
See Atch. Topeka & Santa Fe.		
Chic. St. L. & N. O.—See Illinois Cen.		
Chic. St. L. & Pitts.—See Penn. Co..		
Chic. St. Paul Minn. & Omaha—		
Con. 6s, June 1, 1930.....J&D	140	141
Ch. St. P. & M. 1st g. 6s, 1918. M&N	139	.....

Bonds.	Bid.	Ask.
Chic. St. P. Minn. & O.—(Con.)—		
North Wisconsin—6s, 1930. J&J	141	.....
St. P. Stillwater & Tayl's Falls—		
1st mort. 7s, 1908.....J&J	§117	120
St. Paul & Sioux City—		
1st g. 6s, 1919.....A&O	129	.....
Hud. & Riv. F., 1st M. 8s, '08. J&J	120	.....
Sault Ste. M. & Southwest—		
1st mort., 5s, 1915.....M&N	§111	.....
Chic. Term. Trans. g. 4s, 1947. J&J	89	90
Chic. G. W. 5s g. 1936.. ....J&D	107	.....
Chic. & Tomah.—See Chic. & Nor.		
Chicago & Western Indiana.—		
Gen. g. 6s, Dec. 1, 1932....Q-M	117¾	.....
1st g. 6s, s. f., 1919.....M&N	.....	.....
Chic. & West Mich.—See Pere Marquette.		
Choc. Ok. & Gulf—		
Gen. M., g., 5s, Oct. 1, 1919..J&J	112¾	113
Choctaw & Memphis—		
1st, g., 5s, Jan. 1, 1949....J&J	.....	.....
Cin. & Balt.—See B. & O. So westn		
Cin. Dayton & Ironton—		
1st, g. gd. 5s, 1941.....M&N	113½	.....
Cincinnati Hamilton & Dayton—		
Consol. s. f., 7s, 1905.....A&O	111½	.....
Consol. s. f., 6s, 1905.....A&O	§107½	108½
Consol. s f. 5s, 1905.....A&O	§104	.....
General 5s, gold, 1942.....J&D	§112	.....
2d mort., gold, 4½s, 1937...J&J	§110	.....
Day. & Mich., 1st 5s g'd 1911. J&J	§108	110½
Cin. Hamilton & Indianapolis—		
1st 7s g'd, 1903.....J&J	§103	104
Gen. g. 5s, 1943.....J&D	§106	.....
C. I. St. L. & C.—See C. C. C. & St. L.		
Cin. Jack. & Mack.—4s, g, 1991. J&D	.....	.....
Cin. Laf. & Chi.—See C. C. C. & St. L.		
Cincinnati Lebanon & Northern—		
1st, 5s, 1916.....J&J	§107	114
Cincinnati Rich. & F. W.—		
1st, 7s, g., 1921.....J&D	122	.....
Cin. San. & Clev.—See C. C. C. & St. L.		
Clearf'd & Jeff—See Pa. & Nor. W.		
Clearf. & Mahoning—See B. R. & P.		
Cleveland Akron & Columbus—		
Gen. gold 5s, 1927.....M&S	§116	116½
1st cons. g. 4s, 1940.....F&A	§ 97½	98⅞
Cleve. Cin. Chic. & St. Louis—		
General 4s, gold, 1993.....J&D	104	.....
Cairo Div., 1st g. 4s, 1939....J&J	102	.....
St. L. Div., 1st, col. tr. g, 4s, '90 M&N	103	.....
White W. V. Div., 1st, 4s, g. '40. J&J	100	.....
C. W. & M. Div., 1st, 4s, g., '91. J&J	103	104½
Spr. & Col. Div., 4s, 1st, g., '40. M&S	99	.....
Cin. San. & Clev. con. g. 5s, '28. J&J	115⅛	.....
Ind. & St. L., 1st 7s, 1919, A J&J	134	.....
1st 7s, July, 1919, series B. M&S	134	.....
1st 7s, July, 1919, series C. M&N	134	.....
C. I. S. L. & C. 1st, 4s. g., Au, '36 Q-F	105½	106¾
Con. s. f. 6s, 1920, dr. @105. M&N	106	.....
Peoria & East, cons., 4s, '40. A&O	98½	99½
2d cons. income 4s, 1990. Apr. 1	75½	77
Id. Blm. & W. ext. 4s, 1940. A&O	104½	.....
O. Ind. & W., g. 5s, Apr., 1938. Q-J	105	.....
Clev. Col. Cin. & Indianapolis—		
Consol. mort., 7s, 1914...J&D	131½	.....
Cons. sink'g f'nd 7s, 1914. J&D	130	.....
Gen. con., g., 6s, 1934....J&J	136	.....
Cleveland Lorain & Wheeling—		
Con. g. 5s, 1933.....A&O	116¼	.....
Equipment note 5s, 1902...J&J	§100	.....
Clev. & Mah. Val.—		
Con. 5s, g., 1938.....J&J	129	.....
Clev. & Marietta—See Penn. RR.		
Cleveland & Pitts.—See Penn. Co.		
Cleveland Term. & Valley—		
1st, 4s, g., 1995.....M&N	§ 97½	99
Coahuila & Pacific—		
1st g. 5s, Feb. 1, 1930.....F&A	.....	.....
Colorado Midland—		
1st g. 3-4s, 1947.....J&J	83¼	84
1st, 4s, g., 1947.....J&J	84	84⅝
Colorado & Southern—		
1st g. 4s, Feb. 1, 1929.....F&A	90	90½
Columbia & Gr.—See Southern Ry.		
Columbus Hocking Valley & T.—		
See Hocking Valley Ry.—		
Col. & Ind. Cen.—See Penn. RR.		
Columbus Sandusky & Hocking—		
1st mort., 5s, Oct. 1, 1900. A&O	40	.....
Gen. mort., 2½-4s, g., 1946. J&J	2	7
Zanesv. Ter., 1st, g., 5s, 1940. J&J	27	.....
Col. Ter. & Tr. Co.—5s, 1943. M&S	30	55
Col. Connect. & Ter.—See Norf. & W.		
Concord & Montreal—		
Cons. 4s, June 1, 1920.....J&D	§109	.....
Deb. 4s, June 1, 1920. .....J&D	§106	.....
Deb. 3½s, June 1, 1920....J&D	§100	.....
B. C. & M., imp. 6s, 1911.....J&J	§120	.....
Connecticut & Passumpsic—		
1st, g., 4s, 1943.....A&O	§113	.....
New. & Rich., g'd 5s, 1911..J &J	§108	.....
Connecticut River.—		
Gold 4s, 1943.....M&S	§115	.....
Scrip, 4s, 1903.....J&J	§100	.....
Connecting RR. of Phila.—		
1st gu., 6s, Sept., '02 to '04. M&S	105	.....
Cumberland & Penn.—		
1st, g., 5s, 1921.....M&N	107	.....
Current Riv.—See K. C. Ft. S. & M.		
Dak. Cent.—See Chic. & Northw.		
Dakota & Great Southern—		
See Chicago Milwaukee & St. P.		
Dallas & Waco—See Mo. K. & T.		
Dayton & Mich. See Cin. H. & D.		
Dayton & Union—		
1st, 7s, Dec. 1, 1909.....J&D	§120	.....
Income 6s, due after 1910..J&D	§108	.....
Dayton & Western—		
1st M., 6s, 1905 ....J&J	§108	108¼
1st mort., 7s, 1905.....J&J	§111	.....
Delaware—		
Gen. M. 4½s, g. A. 1932.....J&J	113	.....
Del. & Bound Brook—		
1st, 7s, Aug. 1, 1905.....F&A	114	.....
Delaware & Hudson—		
Pa. Div., 7s, sept., 1917....M&S	147½	.....

Bonds.	Bid.	Ask.
Delaware & Hudson—(Con.)—		
Adir. Ry., 1st, guar., 4½s, gold, Dec. 1, 1942.....M&S	110	.....
Albany & Susquehanna—		
1st, 7s, con., gu., 1906 ...A&O	114⅝	.....
1st, 6s, cons., gu., g., 1906. A&O	110½	111
Bluff Pt. Land Imp. Co.—		
1st M., g., guar., 4s, 1940. J&J	95	.....
Chat. O. & I. Co., not gu. 6s, '29..	30	.....
6s, guar., D. & H., 1929.....	§126	.....
Chateaugay Ry. 6s, gtd., '07. F&A	§109	.....
Hudson Coal Co.—		
Gu. deb. 4s, 1902-1917...M&N	§100	.....
New York & Canada—		
4. M., 6s, g., 1904.....M&N	§102	104
Deb. g., 4½s, guar. 1904..M&N	§101	.....
Rens. & Sar., reg., 1st. 7s. '21. M&N	150	.....
Utica Clin. & Bing. 5s, 1939. J&J	120	.....
Delaware Lack. & West.—		
1st mort. 7s, Sept., 1907...M&S	118¾	120
Greene RR. 7s, Dec., 1902..J&D	102	.....
Morris & Essex—		
1st, 7s. May 1, 1914 .....M&N	135	137
1st, con., 7s, guar., 1915..J&D	136¾	138
4½s, Pur. Mon., Jan., 1912. J&J	105	.....
Ref'g g. 3½s, Dec. 1, 2000. J&D	102	.....
N. Y. Lack. & Western—		
1st, 6s, g'd, Jan. 1, 1921...J&J	136½	.....
2d, 5s, g'd, constr., 1923..F&A	118	121¼
Term. & Imp. 4s, g'd, '23..M&N	‡.....	104¾
Oswego & Syracuse—		
Guar., 5s, 1923. .....M&N	106	.....
Consol. mort., 7s, 1907...M&S	115	.....
Syracuse Binghamton & N. Y.—		
Con. 7s, g'd, Oct 1, 1906. A&O	116	.....
Valley, N. Y., 1st, 5s, 1911...F&A	106	.....
Warren. consol. 7s, 1905...M&S	110	.....
1st refund. g. 3½s, 2000..F&A	105¼	.....
Denver & Rio Grande—		
1st, con., g., 4s, 1936.....J&J	103	.....
1st, con. g., 4½s, 1936.....J&J	112	114
Impr., gold, 5s, 1928.....J&D	110¼	.....
Denver & Southwestern—		
Mid. Term. 5, 1925.....J&D	§104½	105
Gen. skg. f'd, g., 5s, 1929...J&D	87	91
Des M. & F. D.—See C. R. I. & Pac.		
Des M. & Minn.—See Chic. & N. W.		
Des Moines Union—		
1st, g., 5s, 1917 .....M&N	105	.....
Detroit Grand Haven & Mil.—		
1st Equip. 6s, Nov. 14, '18..A&O	§107	112
Con. guar. 6s, Nov. 15, 1918. A&O	§106	110
Det. Gr. Rapids & W.—See Pere Marquette.		
Detroit & Mack.—		
Prior lien, g., 4s, 1995 .....J&D	98	.....
Mort. gold, 4s, 1995.....J&D	90	92½
Detroit Mac. & Marq.—		
Land grant, 3½s, 1911 .....A&O	29	30
Detroit M. & Tol.—See L. S. & M. S.		
Detroit Southern—		
Ohio South. g. 4s, Mar., '41..M&S	§ 94	95
1st mtg., g. 4s, June 1, '51...J&D	§ 85¼	86¼
Duluth & Iron Range—		
1st, 5s, 1937.....A&O	113	.....
2d mort., 6s, 1916.....J&J	.....	.....
Duluth Missabe & Northern—		
1st, g., 6s, 1922..... ...J&J	108	.....
1st cons. g. 6s, Jan. 1, 1923. J&J	108	.....
2d mort., g, 5s, Jan. 1, 1918. J&J	100	.....
Duluth South Shore & Atlantic—		
1st, g., 5s, 1937..... .....J&J	114	.....
1st consol. g. 4s, 1990 .....F&A	.....	.....
Dul. Short Line—See St. P. & Dul.		
Duluth Transfer—		
1st. g., 6s, 1921. .....J&J	25	35
Dutchess Co.—See Cent. New Eng.		
East Tenn. Va. & Ga.—See So. Ry.		
Eastern Mass.—See Boston & Me..		
Eastern Minn.—See St. P. M. & M.		
Easton & Amboy—See Lehigh Val.		
Elgin Joliet & Eastern—		
Gold 5s, 1941. .....M&N	114¾	117
Elizab. Lex. & Big S. —See C. & O.		
Elmira Cort. & Nor.—See Leh. Val		
Elmira State Line—		
1st M. 7s, 1905. ....A&O	105	.....
Elmira & Williamsport.—		
1st, 6s, conv. 1910..... ...J&J	117	.....
Income 5s, 2862..... ....A&O	107	.....
Erie—		
N. Y. & E. 1st ext. 4s, g. 1947. M&N	.....	118½
5s, 2d, ext., gold, 1919.....M&S	119	.....
4½s, 3d, ext., gold, 1923....M&N	114	.....
5s, 4th, ext., gold, 1920. ...A&O	119¾	.....
4s, 5th, ext., gold, 1928. ...J&D	106	.....
7s, 1st, con. g., 1920 ..... M&S	§140¾	141
7s, 1st, con. g, fund, 1920....M&S	136	140
Prior lien g. 4s, 1996 ... .J&J	101	101½
Gen. lien, g., 4s, 1996..... ..J&J	91¼	91¾
Penn. coll. g. 4s Feb. 1, 1951 F&A	95¼	.....
Buff. N. Y. & E., 1st, 7s, 1916. J&D	134	.....
Buff. & So. W., 1st, 6s, g. 1908. J&J	109	.....
2d M., g., 5s, 1908 .....J&J	107	.....
Jeff. RR., 5s, gu., g. Jan., '09. A&O	105½	.....
Chic. & Atlantic Term.—		
1st, M., g., 5s, 1918 .....J&J	107	110
Ch. & Erie, 5s, 1st, g., 1982. M&N	123¼	.....
Long Dock, 6s, con., g., 1935 A&O	135¼	.....
New'b. & N. Y., 1st, 5s, 1929. J&J	§105	.....
N. Y. L. E. & W. C. & RR.—		
1st, 6s, cur., guar., 1922..M&N	113	.....
N. Y. L. E. & W. D. & I. Co.—		
1st, 6s, cur., 1913..... ...J&J	118	.....
N. Y. & Gr. Lake gu. g. 5s, '46. M&N	115	.....
N. J. & N. Y. 1st 6s, 1910..M&N	108	.....
N. Y. Sus. & Western—		
1st, refunding 5s, 1937....J&J	117⅞	.....
2d mort., 4½s, 1937. .....F&A	99	103
Gen. mort., 5s, g., 1940. F&A	108½	110
Coll. trust 6s, 1903 ... .M&N	100	.....
Term. 1st, g., 5s, 1943 ...M&N	115½	.....
Midl'd of N. J., 1st, 6s, 1910 A&O	115¾	117½
Wilkes. & East, 1st g. 5s, '42. J&D	110	.....
Erie & Pitts.—See Penn. RR.		
Eureka Springs Ry.—		
1st, 6s, g., 1933 ....F&A	60	85
4% income 6s, Feb. 1, 1933, Feb. 1	.....	.....

§ Purchaser also pays accrued interest ‡ In London. ‡ Sale price.

Bonds.	Bid.	Ask.
Evansville & Indianapolis—		
Ter.H.&S'east, 1st, 7s,1909.M&S	110	.....
Ev. & In.,1st,g.,g'd 6s,'24...J&J	110	.....
Consol., g., g'd, 6s, 1926 ....J&J	111½	114
Evansville & Terre Haute—		
1st, con., g., 6s, 1921..... J&J	125½	.....
1st, gen. 5s, gold, 1942.....A&O	108¾	.....
Mt. Vernon, 1st, 6s, g.,'23..A&O	112	.....
Sul. Co. Br., 1st, g., 5s, 1930. A&O	101	.....
E. T. H. & Chicago—See Chic. & East. Ill.		
Fargo & So.—See Chic. M. & St. P.		
F. Ft. W. & W.—		
1st, g, 5s, 1945.....J&J	.....	.....
Income, 5s, 1945.....J&J	.....	.....
Fitchburg—		
5s, April 1, 1903.....J&D	§102	.....
5s, May 1, 1908.....M&N	§109	.....
4½s, May 1, 1914.....M&N	§111	112½
4s, June 1, 1905.....J&D	§102½	.....
4s, April 1, 1907.....A&O	§103	.....
4s, Mar. 1, 1915.....	§107	.....
4s, July 1, 1916.....J&J	§107½	.....
4s, Refunding, Mar., 1927..M&S	§111	.....
4s, Jan., 1928.....J&J	§111	.....
3½s, Oct. 1, 1920.....A&O	§103	103½
3½s, Oct. 1, 1921.....A&O	§102¼	103
Troy & Boston.—7s, 1924...J&J	§.....	156¾
Flint & Pere Marquette—See Pere Marquette.		
Florida Central & Peninsula—See Seaboard Air Line.		
Florida Southern—		
1st M., g, g'd, 4s, 1945.....J&J	§ 67	.....
Fonda Johnstown & Gloversv.—		
1st cons.ref'd'g,g.,4½s.1947.J&J	§120	123½
Gen. ref'd'g. g., 4s, 1950.....J&J	§107	109½
Ft. St. Un. Dep. Co.—		
4½s, g., 1941.....J&J	105	.....
Ft. Smith & V.B.B.—See St.L.& S.F.		
Fort Worth & Denver City—		
1st, g. 6s, 1921.....J&D	105¼	106
Ft.W.& R.G.—1st, 3-4s, g., '28.J&J	88½	89½
Foxbury Br.—See Pitt. & West.		
Fre. Elk & Mo. Riv.—See C. & N. W.		
Gainesville Jeff. & Southern—		
1st, guar. 7s, 1911.....J&J	95	.....
Galv. Har. & San An.—See So. Pac.		
Gal. Hous.& Hen.—1st,5s,'13.A&O	104	106
Georgia & Alabama—See Seab. A.L.		
Georgia Car. & N.—See Seab. A. L		
Geo. Cr. & Cumb.—1st, 6s,'09.A&O	105	.....
Geor. Midland—See Southern Ry.		
Georgia Pacific—See Southern Ry.		
Ga. RR. & Bank'g Co.—		
6s, Jan. 1, 1910.....J&J	114	.....
6s, Jan. 1, 1922.....J&J	120	.....
5s, Jan 1, 1922.....J&J	110	.....
Georgia Southern & Florida.—		
1st, g., 5s, 1945.....J&J	114¼	115¼
Gettysburg & Har. Ry.—		
Cons. 5s,g. g'd, Oct.1,1926. Var.	105	.....
Gila Val. Globe & Nor—See So.Pac.		
Grand Rapids Belding & Sag.—		
1st g., 5s, Mar., 1924 .....M&S	§106	.....
Grand Rapids & Ind.—		
Exten. 1st, g, 4½s, 1941.....J&J	112½	.....
Muskegon Div., g, 5s, 1926.J&J	ℓ 63	68
Grand Trunk Western Ry.—		
N.W. Gr. Tr.1st 6s,Jan.1,'10.J&J	§105	.....
1st g., gu. 4s, July 1, 1950...J&J	95	.....
2d inc. g. 4s, July 1, 1950.....	25	.....
Great Northern—		
C. B.& Q. coll. tr., g., 4s, 1921.J&J	98¾	99
Great Northern Ry. of Canada—		
1st, g, 5s, Jan. 1, 1950.....J&J	.....	.....
Gulf. Beau. & Kan. C.—		
1st 6s, g., Aug. 1, 1913.....F&A	100	.....
2d g., 5s, Aug. 1, 1913 .....F&A	80	.....
Han. & St. Jo.—See C. B. & Q.		
Harrisburg Portsmouth, &c.—		
1st, 4s, July 1, 1913.....J&J	106½	107½
Hart. & Conn. West—		
1st, 5s, July 1, 1903.....J&J	100	.....
Henderson Bridge—See Louis. & Nash.		
Hocking Valley Ry.—		
1st cons. g. 4½s, 1999..... J&J	109½	110
Col. & H. V., Ext. 4s, 1948..A&O	105	.....
Col. & Toledo, 1st, 7s, 1905..F&A	110	.....
Ohio & W. Va., 1st, 7s, 1910. M&N	118	.....
Car tr. s. f. g., 6s, Apr. 1,'04.Q-J	100	.....
Hoosac Tunnel & Wilmington—		
1st s'k'g f. g., 5s, Sept. 1922.M&S	§.....	108
Hot. Spr. RR.—1st, g., 5s, 1933.J&J	.....	.....
Housatonic—See N. Y. N. H. & H.		
Houston East & West Texas—See Southern Pacific.		
Houston & Tex. Cent.—See So. Pac		
Hud. & Riv. F.—See Ch. St. P.M.&O.		
Huntingdon & Broad Top.—		
1st, g., 4s, Sept. 30, 1920...A&O	106	.....
2d mort., 4s, gold, 1925.....F&A	105	.....
Cons. 5s, g., Mar. 31, 1925.A&O	110	112
Hutchinson & So.—See A.T.& S.Fe		
Illinois Central—		
1st, gold, 4s, 1951.....J&J	115	.....
1st, g., 3½s, 1951.....J&J	104	110
Col. tr., gold, 4s, 1952.....A&O	106⅛	.....
Col Tr.L.N.O.&T.g.,4s,1953M&N	105⅛	.....
Cairo Bridge, 4s, g., 1950...J&D	113	.....
Spr'field Div., Exten. 3½s '51.J&J	106	.....
Middle Div., reg. 5s, 1921..F&A	121¼	.....
Sterling S. F., 5s, g., 1903..A&O	ℓ100	103
Sterling, gen. M., 5s, g.,'05. J&D	.....	.....
1st mort., S, g., 3s, 1951...M&S	ℓ 87	91
St. Louis Div., 3½s, g., 1951.J&J	102⅜	.....
St. Louis Div. 3s, g., 1951...J&J	90	.....
Louisville Div., 3½s, g., 1953. J&J	102⅜	.....
Western lines, g., 4s, 1951..F&A	114½	.....
Chicago St. Louis & N. O.—		
2d M. 6s, 1907.....J&D	112	.....
Cons. g., 5s, 1951.....J&D	127	.....
Cons. gold 3½s, 1951.....J&D	97¼	.....
Mem. Div., 1st, 4s, g., '51.J&D	105	109
St. Louis Alton & Terre Haute—		
Bellev.& Car., 1st, 6s, 1923.J&D	120	.....
St. L. South., 1st, g., 4s, '31. M&S	103	.....
Carb.&Shaw..1st,g.,4s,'32.M&S	96	.....

Bonds.	Bid.	Ask.
Ind. Bl. & Wn.—See C. C. C. & St. L.		
Indiana Decatur & West.—		
1st g., 5s, 1935.....J&J	109	.....
1st g'd, g. 5s. 1935.....J&J	.....	.....
Equip. notes. 5s, 1902-'05..F&A	§100	.....
Indiana Illinois & Iowa—		
1st g. 4s, July 1, 1950.....J&J	100½	.....
Ind. & St. L.—See C. C. C. & St. L.		
Indianapolis Union—		
1st, 4½s, 1926.....M&N	94	.....
Indianapolis & Vincennes—		
1st, 7s, 1908.....F&A	116	.....
International & Gt. Northern—		
1st, g., 6s, 1919 .....M&N	122	124
2d, 5s, 1909.....M&S	100	101
3d, 4s, gold, 1921.....M&S	72	77
Colorado River Bridge—		
1st M. 7s, 1920.....M&N	100	.....
Iowa Central—		
1st,g., 5s, 1938.....J&D	116¼	116½
1st & ref'd'g g. 4s, 1951... M&S	94	95
Iowa Falls & S. C.—		
1st, 7s, 1917.....A&O	135	.....
Iowa Midland—See Chic. & N. W.		
Jacksonville & St. Louis—		
Cons., g., 5s, 1925.....A&O	35	.....
Income 4s, 1935.....J&J	10	.....
Jack. & So. East.—		
1st 6s, 1910.....J&J	80	.....
Jacksonville Terminal—		
1st M., 5s, g., g'd, July 1, 1939. J&J	100	.....
Jefferson—See Erie.		
Jeff. Mad. & Ind.—See Penn. RR.		
Joliet & Northern Indiana—		
1st M. 7s, July 10, 1907.....J&J	116	118
Junction (Phila.)—		
1st, 4½s, 1907.....J&J	102	.....
Kalamazoo Al. & G. R.—		
See L. S. & M. S.		
Kanaw. & Mich.—See Tol. & O. C.		
Kansas C. Belt 1st, 6s, 1916..J&J	§112	.....
Kansas City Clinton & Sp.—		
1st, 5s, g, 1925.....A&O	§105	106¼
P. H. & De Soto, 1st, 7s '07.A&O	§105	.....
Kan. City Ft. Scott & Memphis—		
Refdg. g. 4s, 1936.....A&O	90⅜	90½
Cons. 6s, 1928.....M&N	124½	.....
Current Riv., 1st, 5s, 1927..A&O	§105	106½
Rich Hill RR., 1st, 7s, 1910. M&S	§105	.....
Mem.K.&Col.1st M.7s,1910.M&S	§110	.....
Kan. C. Ft. Scott & Gulf—		
1st, 7s, 1908 .....J&D	§114	.....
Kansas City & Mem. Ry. & B.—		
1st 5s, g., 1929.....A&O	§107½	.....
Kansas & Missouri—		
1st M. 5s, 1922.....F&A	95	.....
Kansas City Memphis & Bir.—		
Gen. 4s, 1934 .....M&S	§.....	100
Income 5s, 1934.....Sept. 1	§ 84	85½
Bir. equip., 6s, g., gu., '03. M&S	97	100
Kansas City & N. W.—		
1st M. g., 5s, 1933.....J&J	§100	.....
Kan. City & Pac.—See M. K. & T.		
Kan. City St. Jos. & Council B.—		
1st 7s, 1907.....J&J	§115	.....
Prior lien 7s, 1907 .....J&J	§117	119
Nodaway Val., 1st, 7s, 1920. J&D	§108	.....
Tarkio Val. 1st 7s, 1920...J&D	§111½	112
Kan. C. Southern—		
1st g. 3s, 1950.....A&O	71½	72
Kan. C. Wat. & Gulf—		
1st M., g., 5s, Jan. 1, 1930...J&J	.....	.....
Keithsburg Br.—See Iowa Cent.		
Kentucky Central—See L. & N.		
Ken. & Ind. Bridge & RR. Co.—		
K. & I. Br. 1st, g., 5s, 1911. M&S	106½	107½
1st consol, g., 4s, 1950 .....A&O	.....	.....
Kentucky Western Ry.—		
1st, g., 6s, Jan. 1, 1920..... J&J	§ 99	100
Keokuk & Des M.—See C. R. I. & P.		
Knoxv. & Ohio—See Southern Ry.		
Lake Erie & Western—		
1st, g., 5s, Jan. 1, 1937.....J&J	122½	.....
2d, g., 5s, July 1, 1941.....J&J	118½	.....
No. Ohio, 1st, gu., g., 5s, '45. A&O	114	.....
Lake Sh. & Mich. So.—See N.Y.C.& H. R.		
Leavenworth Term. Ry. & Bridge—		
1st M., gold, 5s, 1923. .....J&J	§101	104
Lehigh & Hudson River RR.—		
1st mortgage, g., 5s, 1911...J&J	100	.....
2d M. 5s, July 1, 1917.....J&J	95	.....
Gen. g. 5s, July 1, 1920.....J&J	103	.....
Warwick Valley—		
2d 6s, Oct., 1912.....A&O	103	.....
Lehigh Valley—		
1st, 6s, ext. g. 4s, 1948..... J&D	118	120
Con. M., 6s, ann., reg.....J&D	131	.....
Con. M., 6s, R., gold, 1923..J&D	123½	.....
Con. M., 4½s, C., 1923.....J&D	104	106½
Con. M., 4½s, ann..... .....J&D	104	.....
2d, M., 7s, 1910.....M&S	127½	128
Mtg. & coll. tr., g., 5s, 1997. M&N	108	.....
Car trusts, g., 5s, 1902 to '06. F&A	100	.....
Middlesex Valley—		
1st, g., 5s, 1942.....M&N	107	.....
Pa. & N. Y. Canal—		
1st, 7s, June 1, 1906.....J&D	.....	116½
Con. M., 5s, 1939..... ....A&O	109½	.....
Con. M., 4½s, 1939..... ...A&O	106½	.....
Cons., 4s, 1939.....A&O	96	.....
Elmira Cortland & Northern—		
1st pref., g., 6s, Apr. 1, 1914. A&O	116	119
1st M., g., 5s, 1914.....A&O	§102	.....
Can. Nor. 1st, 6s, 1906....J&J	§100	.....
Easton & Amboy—		
1st 5s, May 1, 1920.....M&N	114¾	.....
Lehigh & N. Y.—		
1st g. 4s, Sept. 1, 1945 ...M&S	97	.....
Lehigh Valley Coal—		
1st 5s, g., guar., 1933.....J&J	110½	.....
Snow Shoe Coal—		
1st M., 5s, Jan. 1, 1910....J&J	100	.....
Lehigh Valley Ry. of N. Y.,		
1st 4½s, g., 1940.....J&J	110¼	111
Lehigh Val. Terminal—		
1st, g., guar., 5s, 1941....A&O	116	.....
Lehigh & Wilkes B.—See Cent. N. J.		
Leroy & Caney Val.—See Mo. Pac.		

Bonds.	Bid.	Ask.
Lexington & Eastern—		
Gen. mort. g. 5s, 1935.....F&A	35	.....
Lincoln & No'westn—See C. B. & Q.		
Little Miami—		
Renewal 5s, 1912.....M&N	.....	115¾
3½s, Feb. 1, 1951.....F&A	96	.....
Little Rock & Ft.S.—7s, 1905. J&J	§105	.....
Long Island—		
Unified g. 4s, 1949.....M&S	99½	.....
2d mortgage, 7s, 1918.....F&A	132	.....
1st, cons., g., 5s, July 1, 1931 Q-J	122½	.....
1st, cons., g., 4s, July 1, 1931 Q-J	104	.....
Gen. mort., g., 4s, 1938.....J&D	100¾	102½
Met. Ferry—1st, g. 5s, 1937 M-N	109	111
Ferry, 1st, 4½s, con.g., 1922. M&S	103	.....
4s, gold, 1932.....J&D	102	.....
Debenture gold 5s, 1934. ..J&D	104½	.....
North Shore Branch—		
1st, con. 5s, g., Oct. 1, 1932. Q-J	113½	.....
N.Y.&R.B.1st g.5s,'27, M25. A&O	112½	.....
2d mort., inc., 1927.....Jan. 1	20	.....
N. Y. Brooklyn & Man. Beach.		
1st, gold, 5s, 1935.....A&O	113½	117
Brook.& Mon., 1st, g. 6s, 1911 M&S	116¾	.....
1st, 5s, 1911.....M&S	109	.....
2d, 5s, 1938.....J&D	103	.....
L. I. City & F.—1st, 6s, 1911. M&N	114	.....
1st con., g. 5s, May 1, 1937. M&N	112	.....
N. Y. Bay Ext. R., 1st, 5s, gold, 1943.....J&J	100	.....
Louisiana & Mo. Riv.—See Chi. & A.		
Louisiana Western—		
1st, 6s, July 1, 1921.....J&J	110	.....
Louisv. Cin. & Lex.—See L. & N.		
Louisville Henderson & St. L.—		
1st mort., g., 5s, 1946.....J&J	106	110
Louisville & Jeffersonv. Bridge—		
Guaranteed gold 4s, 1945..M&S	§101	101½
Louisville & Nashville—		
Gen. mort., g, 6s, 1930.....J&D	118¾	119
50-year gold, 5s, 1937.....M&N	113	.....
Unified 4s, gold, 1940.....J&J	102¾	103¼
Col. tr., gold, 5s, 1931.....M&N	113	.....
Col. trust, g., 4s, 1903-1918. A&O	100½	.....
Cecilian Br., 7s, 1907.....M&S	104	.....
E. H. & N. 1st, 6s, 1919.....J&D	113½	.....
Lou. C. & Lex. 4½s, g., '31. M&N	111½	113
2d mort., 7s, 1907.....A&O	116	.....
St. L. prop., 1st g., 5s, 1916. M&S	105	.....
N. O. & Mob. 1st, g, 6s, 1930 J&J	130	.....
2d, g. 6s, 1930.....J&J	120	123
M. Clarksv. & L, stl. 6s, g., '02. F&A	100	.....
Maysv. & Lex. 1st M. 7s, 1906. J&J	107	.....
L. & N., Mob. & Mont. 4½s, '45. M&S	110½	.....
Pensacola Div., 1st, 6s, 1920. M&S	112	.....
St. Louis Div., 1st, g, 6s, 1921. M&S	124	.....
2d, 3s, 1980.....M&S	70	.....
So. & No. Ala. 2., g'd. 6s, '03. M&N	§100	103
S. F., 6s, 1910.....A&O	ℓ106	110
Cons. mort., g'd, 5s, 1936. F&A	114½	.....
Pensa. & Atl., 1st 6s, gu., '21. F&A	112¼	115
Nas. F. & S., 1st, gu., g., 5s, '37. F&A	114¾	.....
Henderson Br. 6s, g, 1931..M&S	110	.....
Kent. Central—4s, g., 1987..J&J	101	101½
Mahoning Coal—See L. S. & M. S.		
Maine Central—		
Cons., 7s, 1912.....A&O	§131	132
Coll. tr. 5s, 1923.....J&D	§.....	122¾
Cons. 4s, Apr. 1, 1912.....A&O	§105	.....
Cons., 4½s, Apr. 1, 1912....A&O	§109	.....
S'k'g f'd g., 4½s, Feb., 1905. F&A	§102	.....
Hereford Ry.—G., 4s, 1930. M&N	§104	105½
Knox. & Linc., 1st M., Pen. Sh. line, 4s, 1920.....F&A	§.....	111½
Upper Coos, 1st 4s, gd. 1930 M&N	§.....	113
Upper Coos, Ex. 4½s, g., '30..M&N	§.....	122¼
Eur. & N. A., 4s, gold, 1933...J&J	§.....	113¾
Marquette Houghton & Ont.—		
Mort., 6s, 1925.....A&O	§118	.....
Maryland & Pennsylvania RR.—		
1st, g, 4s, 1951.....M&S	§ 95	97½
Maysv. & Lex.—See Louisv. & Nash.		
McK'sport & B. V.—See P. McK. & Y.		
Merchants' Br.—See St. L. Mer. Ter.		
Mexican Central.—		
Consol. 4s, July 1, 1911.....J&J	83¾	84½
1st, con., inc. 3s, Jan. 10, '39 July	31½	32
2d, con., inc. 3s, Jan. 10, 1939 July	20	22
Equip. & coll. g. 5s, 1917...A&O	.....	.....
do 2d series 5s, 1919...A&O	.....	.....
Mexican International—		
Prior lien, g., 4½s, 1947.....M&S	ℓ100	103
1st con. g. 4s, Sept. 1, 1977. M&S	.....	.....
Mexican National—		
1st, 6s, 1927.....J&D	.....	.....
Certfs. of dep., 6s, 1927.....	101½	.....
Certfs. of dep., Income A, 6s, 1917	99½	.....
Certfs of dep., Income B, 6s, 1917	34	.....
Cert. of dep., 2d inc. 6s ..1937	11	.....
Prior Lien g. 4½s, '26 (w. i.) A&O	101½	101¾
1st cons. g. 4s, 1951 (w. i). A&O	79⅜	79¾
Mex. North'n 1st M., g., 6s, '10 J&D	103	106
Mich. Cent.—See N. Y. C. & H. R.		
Middlesex Valley—See Leh. Val.		
Midland of N. J.—See Erie.		
Midland Term.—See Den. & So'w'n.		
Mil. L. Sh. & West.—See Chic. & N. W.		
Milw. & Madison—See Chic. & N. W.		
Milw. & No.—See Chic. Mil. & St. P.		
Milw. & St P.—See C. M. & St. P.		
Min. & Pac.—See M. St. P. & S. Ste. M.		
Minneapolis & St. Louis—		
1st, 7s, 1927.....J&D	146	.....
1st. 7s, Jan., 1907 .....J&J	112	.....
Minn. & D., 1st 7s, Jan. '07. M&N	112	.....
1st, consol., gold, 5s, 1934. M&N	120½	122
1st, ref'd'g, g., 4s, 1949....M&S	103	104
Iowa Ext., 1st, g., 7s, 1909..J&D	117½	.....
So'west Ext., 1st, g., 7s, 1910. J&D	117½	.....
Pacific Ext., 1st, 6s, 1921...A&O	125	.....
Minn. St. P. & Sault Ste Marie—		
M. S. Ste. M. & Atl. 1st, 4s, '26. J&J	99	.....
Minn. & Pac. 1st, 5s, 1936..J&J	98	103
1st, 4s, 1936.....J&J	§.....	102
1st, cons., g., 4s, 1938.....J&J	97	.....
2d m., g., 4s., g'd., 1949.....J&J	90	.....

† Purchaser also pays accrued interest. ℓ In London. § Sale price.

Bonds.	Bid.	Ask.
Minn. Union—See St. P. M. & M.		
Mineral Range—		
Cons., g., 5s, 1931.....J&J	100	.....
Miss. Riv. Bdg.—See Chic. & A.		
Missouri Kansas & Texas—		
1st, gold, 4s, 1990.....J&D	97⅝	98
2d, gold, 4s, June 1, 1990..F&A	82	.....
1st Extension 5s, 1944.....M&N	101¾	.....
St. Louis div. g. 4s, 2001...A&O	§.....	86½
M.K.&T.of T., 1st,5s,gu.,'42.M&S	105	106
Teb.&Neosho., 1st, 7s, 1903 J&D	102	.....
Kan. C. & Pac., 1st, 4s, g.'90. F&A	90	91
Dal.& Waco, 1st, gu., 5s,'40.M&N	97½	100
Sherman Shreveport & South.—		
1st M., gu., gold, 5s, 1943.J&D	101	102½
S.W.Coal&Imp.,1st,6s,1929.J&J	§113	115
Missouri Kansas & Eastern—		
1st, 5s, gold. guar., 1942. A&O	.....	.....
2d M., gold, 5s, 1942.... .A&O	95	105
Missouri Pacific—		
Consol. 6s, 1920..... .....M&N	123½	124
3d mort., 7s, 1906.....M&N	111½	.....
Trust, gold, 5s, Jan. 1, 1917.M&S	107	107½
Col. trusts, 5s, 1920.....F&A	107½	108
Central Branch Ry.—		
4s, g., 1919 .....F&A	90	.....
Lexington Div., 5s, 1920...F&A	90	.....
Pac. of Mo., 1st, ex., g., 4s,'38. F&A	106	107¼
2d, ext. 5s, gold, 1938 .....J&J	115	.....
St. L. R. E., 1st, 5s, 1938...M&N	106	.....
Carondelet Br., 1st, 4½s,'38. A&O	95	.....
Verdig Val. I.&W., 1st, 5s,'26. M&S	98	.....
Ler. & Can. V. A. L., 1st, 5s,'26. J&J	103	106
St. Louis Iron Mount'n & South.		
Unify. & Ref'g. g. 4s, 1929..J&J	95	96
Gen. con. ry. & l. g., 5s, '31. A&O	117½	.....
Gen. con. stpd. gu. g., 5s,'31. A&O	115½	.....
Little R'k Jn. 1st 6s, gu.'16. A&O	100	.....
Mobile & Birm.—		
Prior lien 5s, 1945..... ....J&J	111½	.....
Gen. M., gold, 4s, 1945.....J&J	90	.....
Mob. Jackson & Kan. City—		
1st, g., 5s, 1946.....J&D	90	95
Mobile & Ohio—		
1st mort., gold, 6s, 1927....J&D	129½	.....
1st, exten., 6s, July, 1927...Q—J	125⅝	.....
Gen. g. 4s, 1938.....M&S	.....	.....
Coll. tr., g., 4s, May 1, 1930. Q—F	92½	95
Montgom. Div., g, 5s, 1947. F&A	116	117
St. L. & Cairo, 4s, gu., 1931...J&J	101	.....
Mohawk & Malone—See N.Y.C.&H.		
Mont. Cent.—See St. P. M. & M.		
Monong. River—See Balt. & Ohio.		
Morgan's La. & Tex.—See So. Pac.		
Morris & Essex—See D. L. & W.		
Nashville Chattanooga & S. L.—		
1st, 7s, 1913.....J&J	128½	129¾
1st Consol., gold, 5s, 1928...A&O	112¾	.....
Duck River—2d, g. 6s, 1909 M&N	107	.....
Lebanon Br., 6s, Oct. 1, 1917. J&J	113	.....
Centreville Br., g., 6s, 1923 J&J	110	.....
Tracy City Br., 6s, 1917.....J&J	102	.....
McM. M. W. & Al., 1st, 6s,'17. J&J	118	119¼
Jasper Br., 1st 6s, 1923.....J&J	121	.....
1st 8s, 1906.....J&J	110	.....
Nash. Flor. & Sheff.—See L. & N.		
Nebraska—See C. B. Q.		
Nevada Co. Nar. G. RR.—		
7s, 1924.....J&J	.....	.....
Newcastle & Shenango Valley—		
1st, g., 6s, 1917.....J&J	108	.....
New Eng. RR.—See N.Y.N.H.&H.		
N.Hav.&Derby—See N.Y.N.H.&H.		
New Hav.&No.—See N.Y.N.H.&H.		
N.J. Junction—See N. Y. Central.		
New Jersey & New York—See Erie.		
N.J. Southern—See Central N.J.		
New London Northern—		
1st, 5s, July 1, 1910.....J&J	§110	.....
1st, 4s, July 1, 1910.....J&J	§102	106
New Mexico Ry. & Coal Co.—		
Coll. tr. g. 5s, Oct. 1, 1947..A&O	98	102
New Orleans & Northeastern—		
Prior l. g., 6s, Nov. 1, 1915..A&O	112	.....
Newport & Cincinnati Bridge—		
4½s, g., g'd, 1945.....J&J	112	114
Newp. & Rich.—See Conn. & Pass.		
New River B'dge—See Ches. & Ohio		
N.Y.B.&M. Bch.—See Long Island.		
N.Y. Bay Ext. RR.—See Long Isl.		
N. Y. & Can.—See Del. & Hud.		
New York Central & Hud. Riv.—		
Ref'd'g g. 3½s, July 1, 1997. J&J	110	.....
L. S. Col. tr. g. 3½s, 1998...F&A	97½	98
M. C. col. tr., g., 3½s, 1998..F&A	96¼	.....
1st. coupon, 7s, 1903.....J&J	106⅛	.....
Debenture 5s, 1884-1904...M&S	103¾	.....
5s, 1889-1904.....M&S	99¾	.....
4s, 1890-1905.....J&D	100⅜	.....
Debt certs., 4s, g., 1905, ext. M&N	100¼	.....
Sterling mort., 6s, g., 1903..J&J	‡102	105
N.Y.& Har. 1st. g. 3½s, 2000. M&N	110	115½
N. J. Junc., 1st, 4s, gu. 1986. F&A	107	109
West Shore, 1st, 4s, 2361.....J&J	114	114½
Beech Creek—		
1st, 4s, g., gu. 1936.....J&J	§.....	112½
2d, guar., g., 5s, 1936 .....J&J	120	.....
Clf. Bit. C. Co., 1st, g. 4s,'40. J&J	93	95
Beech Creek Extension—		
1st gtd. g., 3½s, Feb. 1,'51. A&O	§.....	104
Gouv.&Osw., 1st, 5s, g., 1942. J&D	116	.....
Nor. & Mont., 1st, 5s, g., 1916. A&O	110	.....
Cart. & Adir., 1st, 4s, g., '81. J&D	‡105	110
N.Y.&Nor. 1st, g., 5s, 1927..A&O	120¼	123
N.Y.& Put. 1st, 4s, g., 1993...A&O	105½	.....
Oswego & Rome—		
2d, 5s, May 1, 1915.....F&A	113	.....
1st mort., 7s, 1915.....M&N	130	.....
Mohawk & Malone—		
1st, 4s, g., 1991.....M&S	106	.....
Income 5s, Sept. 1, 1992..Sept.	110	.....
Rome Watertown & Ogden—		
Cons. g., 5s, July, 1922...A&O	125¾	.....
Cons. g, 3½s, July, 1922. A&O	§103½	104
R.W.&O.Ter.R. 1st, 5s, 1918. M&N	112	.....
Wat. & Rome 1st, 6s, 1910..M&S	111	.....
Utica & B. Riv., 4s, g., 1922..J&J	111	.....
West Transit Co., 4½s, 1903. F&A	101	.....

Bonds.	Bid.	Ask.
N.Y. Central & H.R. RR.—(Con.)—		
Pitts. McKees. & Yough.—		
1st 6s, 1932.....J&J	141½	.....
2d, 6s, guar. 1934.....J&J	§140	142
McK. & B.V. 1st, 6s, g. 1918. J&J	128	.....
Lake Shore & Michigan So.—		
Con. g., 3½s, June 1, 1997. J&D	108½	109¾
Det. Mon. & T.—1st, 7s,'06. F&A	115¾	.....
Lake S., Cons. 2d, 7s, 1903 J&D	107⅛	.....
Mahon. C. RR.—1st, 5s, '34. J&J	128	.....
K. A. & Gr. R.—1st, 5s, '38. J&J	§.....	133¾
Kal&W. Pig'nMt., g., 5s,'40. J&J	122	.....
Michigan Central—		
Consol. 7s, 1902.....M&N	101⅝	.....
Consol. 5s, 1902.....M&N	100½	101
5s, cou., 1931, D.&B.C. div. M&S	131½	.....
1st mtg. M. Air Line 4s, '40 J&J	110¼	.....
1st, 6s, Grand Riv. V., 1909. M&S	118⅛	.....
1st, 5s, Kal. & S.H., 1939. M&N	120	.....
1st g., 3½s, J.L.&Sag., '51. M&S	§106¼	107½
Det. & B. C., 1st, 8s, 1902. M&N	108	.....
Det. & B. C. Bridge 8s, '03. M&N	109	.....
Bay C.&B.C. 1st M. g. 3s,'89 J&D	80	.....
Bat. C. & S. 1st gu. g. 3s,'89. J&D	.....	93
N. Y. Chicago & St. Louis—		
1st, g. 4s, Oct. 1, 1937.....A&O	107	108
N. Y. & Greenw'd Lake—See Erie.		
N.Y. & Harlem—See N. Y. C. & H.		
N. Y. Lack. & W.—See D. L. & W.		
N.Y.L.E.&W. C. & RR.—See Erie.		
N. Y. & L. Br.—See Cent. of N. J.		
N.Y.& M. Beach—See Long Island.		
N. Y. & New Eng.—See New Eng.		
N. Y. New Haven & Hartford—		
1st, registered, 4s, 1903 ....J&D	101	.....
Conv. deb., 4s, 1903-1908..A&O	204	206
Deb. 4s, 1947.....M&S	§116	117
3½s, March, 1947-49.. .....M&S	§105	106
Boston & New York Air Line—		
1st, 5s, Aug. 1, 1905.....F&A	105	.....
Danbury & Norwalk—		
Con. 5s, July 1, 1920.....J&J	118	.....
Gen. 5s, April 1, 1925....A&O	114	.....
Harlem River & Portchester—		
1st, 7s, guar., Oct., 1903..A&O	§104	.....
1st, 6s, guar., Oct., 1903. A&O	§103½	.....
2d, 4s, guar. June, 1911..J&D	§103	.....
Housatonic—		
1st, 4s, 1910.....A&O	103	.....
Con. g., 5s, 1937.....M&N	135	.....
New England RR.—		
N.Y. & N.E., 1st, 7s, 1905..J&J	§109⅞	111
1st, 6s, Jan., 1905.....J&J	§107	.....
Consol. g., 5s, July 1, 1945. J&J	§137	139
N.Y.&N.E.Bo.T. 1st, 4s'39. A&O	§107	108½
Woon. & P., 1st, gu., 5s,'10. A&O	§105	.....
New Haven & Derby—		
Consol. 5s, 1918.....M&N	121	122
New Haven & Northampton—		
Consol. 6s, April, 1909....A&O	114	.....
North ext., 5s, 1911.....A&O	108	.....
New York Provid. & Boston—		
Gen. g. 4s, April 1, 1942. A&O	109	.....
Shore Line—1st 4½s, 1910..M&S	107	.....
New York Ontario & Western—		
Ref., 1st, g., 4s, June, 1992. M&S	103	104
1st 5s, gold notes, 1902-15..J&D	Basis	4¼%
New York Pennsylvania & Ohio—		
Prior lien 4½s, 1935.....M&S	108	.....
Equip. trust, 5s, 1908 &'10..Var.	100	.....
N. Y. Phila. & Nor.—		
1st g. 4s, Jan. 1, 1939.....J&J	104	.....
Income 4s, Jan. 1, 1939....M&N	84	.....
N. Y. & Putnam—See N.Y.C. & H.		
N.Y. & Rockaway Bch.—See L. I.		
New York Susq. & W.—See Erie.		
Nodaway Val.—See K.C.St.J.&C.B.		
Norf. & Caro.—See Atl. Coast Line.		
Norfolk & Southern—		
1st, gold, 5s. 1941.....M&N	110½	.....
Nor. & Montreal—See N. Y. C.		
Norfolk & Western—		
General 6s, 1931.....M&N	133⅝	.....
New River, 1st, 6s, 1932....A&O	132	.....
Imp't and exten., 6s, 1934. F&A	130	.....
Col. Con. & Ter., 1st, 5s, g., '22. J&J	107	.....
Scioto Val.&N.E., 1st, 4s,'89. M&N	101½	102½
N.&W.Ry. 1st con., g., 4s,'96. A&O	102½	103
North. Ry. of Cal.—See Sou. Pac.		
Northern Ill.—See Chic. & N. W.		
Northeast Pennsylvania—		
1st, g., gu., 5s, 1920.....A&O	97½	.....
Northeast. of South Carolina—See		
Atlantic Coast Line of S. C.		
Northern California Ry.—See Southern Pacific		
Northern Central—		
Con. gen. M., 6s, C, 1904....J&J	107¼	.....
Con. G. M., 4½s, E, 1925...A&O	112	.....
Mort. bds., 5s, 1926, ser. A...J&J	124	.....
Mort. bonds, 5s, 1926, Ser. B. J&J	124	.....
Northern N. J.—1st 6s, 1917..J&J	115	.....
Northern Ohio—See L. E. & West.		
Northern Pacific—		
Conv. g., 4s, 1907 (w. i.)....J&J	110	.....
West. of Minn., 1st, 7s,'07..M&N	105	.....
St. Paul & No. Pac., 6s, g.,'23. F&A	130	.....
Reg. certs., 6s, 1923.....Q—F	128	129
Prior lien, g., 4s, Jan., 1997..Q—J	105	105½
Gen. lien, g., 3s, Jan., 2047. Q—F	73	73¼
St. P. & D. Div., g., 4s, 1996 J&D	99	100
Wash. Cent., 1st g., 4s, 1948. Q—M	94	96
C. B. & Q. Coll. 4s.—See Gt. No.		
St. Paul & Duluth—		
1st, 5s, 1931.....F&A	121	.....
2d mortgage 5s, 1917.....A&O	§111½	113¼
1st consol. g., 4s. 1968....J&D	100	.....
Dul. Sh. Line, gtd., 5s. '16..M&S	104	.....
Tay. Falls & L. Sup., 6s, '14. J&J	115	.....
Dul. Union Dep., 5s, '30. A&O	§117	.....
Northern Pacific Ter. Co.—		
1st, 6s, 1933.....J&J	117¼	.....
North Pacific Coast RR.—		
Gen. M. g., 5s, Jan. 1, 1912. J&J	107¼	.....
North Pennsylvania—		
1st M., 4s, extended, 1936. M&N	.....	.....
Deb., 6s, 1905.....M&S	108½	.....
Gen. mort., 7s, 1903 .....J&J	107	.....

Bonds.	Bid.	Ask.
Norwich & Worcester—		
4s, March 1, 1927.....M&S	§110	.....
Ogd'b'g & L. Cham.—See Rutland		
Ohio I. & W.—C. C. C. & St. L.		
Ohio & W. Va.—See Hocking Val.		
Ohio River RR.—1st g., 5s,'36. J&D	110	.....
Gen. gold 5s, 1937.....A&O	106	110
Hunt. & B. S., 1st, 6s, 1922. J&J	100	.....
Rav. Spen. & G., 1st, 6s, 1920. F&A	100	.....
Old Colony—		
4½s, April 1, 1904.....A&O	§102	103
4s, July 1, 1904.....J&J	§101⅝	102⅝
4s, gold, Feb. 1, 1924.....F&A	§111	111¾
4s, Dec. 1, 1925.....J&D	§.....	114⅝
4s, Jan. 1, 1938 .....J&J	§.....	115¼
B. C. F. & N. B. 5s, 1910....J&J	§107¼	108¼
Oregon & California—See So. Pac.		
Oregon RR. & Nav.—See Un. Pac.		
Oregon Short Line—See Union Pac.		
Oswego & Rome—See N. Y. Cent.		
Oswego & Syracuse—See D. L. & W.		
Ottumwa C.F.&St.P.—See C.&N.W.		
Pacific Coast Co.—See Miscellan's.		
Panama—1st, 4½s, g., 1917...A&O	103	105
Subsidy bonds, 6s, 1910....M&N	100	.....
Pecos Val. & Northeastern—		
1st g., 5s, Jan. 1, 1948.....J&J	84	.....
Pennsylvania RR.—		
Gen., 6s, $, r., July, 1910 ..A&O	122	.....
do 6s, $, c, July, 1910 ..J&J	122½	.....
do 6s, £, c, July, 1910...J&J	117½	119
Con. mort. 6s, c, 1905...J 15&D 15	108	111
do 6s, £, 1905.....J&J	108½	.....
do 5s, g., 1919.. c M&S	123	125
do 4s, gold, 1943...M&N	116	117
do 3½s, g., £, 1945..J&J	x 98	102
Collateral Tr., g., 4½s, 1913. J&D	108	109
Col. tr. 4s, Ph. W. & B., 1921. J&J	107	.....
R.E. pur. money, 1st g. 4s, '23 M&N	112	114
Equip. Tr., g. 4s, '14, ser. A. M&S	102¼	.....
Penn. Car Trust, 3½s, g., g'd.,		
Feb. 1, 1902 to 1910.....Q-F	Basis	3%
Cleveland & Marietta—		
1st, guar., g. 4½s, 1935..M&N	§108	.....
Cleve. & Pittsburg—		
Ser. A, 4½s, gen., gtd., 1942. J&J	122	.....
Ser. B, 4½s, gen., gtd., 1942. A&O	121	.....
Ser. C., 3½s, gen. gtd., '48. M&N	§104	106
Ser. D, 3½s. gen. gtd, '50. F&A	§104	106
Del. River RR. & B.—		
Guar., g., 1936.....F&A	107	.....
Erie & Pittsburg—		
Gen. gu., g., 3½s, Ser. B, '40 J&J	§102	103¾
Pennsylvania Co.—		
1st M. g. 4½s, 1921.....J&J	114	114½
Gu. tr. cts., g. 3½s, 1937..M&S	§ 97½	98½
Gu. tr certs., g., 3½, 1941. F&A	§ 97½	98½
Guar. trust gold 3½s, call 1/15		
yearly to 1916.....M&N	§ 97¾	98¼
Phil. Germ. & Chest. Hill—		
1st g'd 4½s, 1913.....M&N	§105	.....
Pitt. C. C. & St. L.—		
Con., g. gt. 4½s, ser. A, 1940. A&O	115	115¾
do do ser. B, 1942. A&O	115½	115¾
do do ser. C, 1942. M&N	114¾	.....
do 4s, ser. D, 1945. M&N	108	.....
do 3½s, ser. E, 1949. F&A	§ 97½	98½
Col. & I.C., 1st, 7s, Nov., '04. J&J	§109	.....
2d, M. 7s, 1904.....M&N	§104	.....
C.St.L.&Pitts. 1st, 5s, g.,'32. A&O	§122	122½
Jeff. Mad. & Ind. 1st, 7s,'06. A&O	110½	.....
J. M. & I. 2d M., 7s, 1910...J&J	124	125
Steub. & Ind. 1st, 5s, 1914...J&J	§114	.....
Un. & Log'nsp 7s, Dec., '05. A&O	110½	.....
P. Ft. W. & C., 7s, July 1,'12. Var.	133½	134¼
2d, 7s, July 1, 1912. .....Var.	133¼	134¼
3d, 7s, July 1, 1912 .....A&O	129	.....
Alleg. Val., 1st M., 7s, 1910. A&O	123	124
General, 4s, gold, 1942...M&S	108	110
Balt. Ches. & At., 1st, g. 5s,'34. M&S	112	.....
Sun. & Lew. 1st g., 4s, 1936..J&J	107	.....
Penn & N. Y. Canal—See Lehigh V.		
Pennsylvania & Northwestern—		
Gen. 5s, Jan. 1, 1930.....J&J	§105	.....
Bells Gap, 1st, 6s, 1905....F&A	105	.....
Cons. mort. 6s, 1913.....A&O	109	.....
Clearfi'd & Jeff. 1st, 6s, 1927. J&J	116	.....
Penobscot Sh. Line—See Me. Cent.		
Pensacola & Atl.—See Lou. & Nash.		
Peoria & East.—See C. C. C. & St. L.		
Peoria & Pekin Terminal—See STR. RY'S.		
Peoria & Pekin Union—		
1st 6s, Feb. 1, 1921.....Q-F	129	131¼
2d mort., g., 4½s, Feb. 1,'21. M&N	.....	.....
Pere Marquette RR.—		
Chic. & W. Mich. 5s, 1921..J&D	§109	110
Ch.& N. Mich., 5s, gu.,'31. M&N	§109	110
Detroit Grand Rapids & West'n,		
1st 4s, April 1, 1946 .....A&O	§100	.....
Flint & Pere Marquette—		
Gold, 6s, 1920.....A&O	124	127
1st con., gold, 5s, 1939...M&N	113½	115
Pt. Huron Div., g, 5s, 1939. A&O	114	117
Perkiomen—		
1st ser., 5s, Jan. 1, 1918.....Q-J	100	.....
2d series, 5s, Jan. 1, 1918....Q-J	94	.....
Petersburg—See At. Coast Line.		
Phila. & Baltimore Central—		
1st, 5s, 1911.....M&N	105	.....
1st, 4½s, 1911.....M&N	100	.....
Philadelphia & Erie—		
General, guar., 6s, g., 1920..J&J	§.....	134
Gen., g., 5s, July 1, 1920...A&O	121	.....
Gen., g., 4s, July 1, 1920....A&O	108½	.....
Phil. Ger. & Ches. Hill—See Pa. RR.		
Phila. Harrisburg & Pittsburg—		
1st mort., gold, 5s, 1925....A&O	§111	115
Philadelphia Newtown & N. Y.—		
1st mort., red. to 3s, 1942..A&O	70	.....
Phila. & Reading—See Reading.		
Philadelphia W. & Baltimore—		
Debenture, s. f., 5s, 1910...J&D	108	.....
Debenture, 4s, 1917.....A&O	108	.....
Debenture, 4s, 1922.....M&N	108	.....
Debenture, g., 4s, 1926 .....J&J	105	.....
Debenture, g., 4s, 1932.....A&O	109	.....

§ Purchaser also pays accrued interest. ‡ In London. ‡ Sale price.

Bonds.	Bid.	Ask.
Piedmont & Cumberland—		
1st, g. 5s, Aug. 1, 1911.....F&A	108	.....
Pine Creek—		
Guar., 6s, reg. 1932.....J&D	§133	.....
Pitts. Bessemer & Lake Erie—		
P. S. & L. E. 1st g., 5s, 1940. A&O	119	121
Consol. 1st g., 5s, July 1, '43. J&J	118	.....
P. B. & L. E. con. g., 5s, 1947. J&J	120	121
Deb., g., 5s, 1919.....J&D	103	.....
Pitts. C. C. & St. L.—See Penn. Co.		
Pitts C. & St. L.—See Penn. Co		
Pitts. Char. & Youghiogheny—		
1st mort. 6s, 1902.....F&A	102	.....
Gen. mort., gtd., 4s. 1932..A&O	96	.....
Pitts. Cleveland & Toledo—		
1st, 6s, 1922.....A&O	117	.....
Pitts. Ft. W. & C.—See Penn. Co.		
Pittsburg Junction—		
1st g., 6s. July 1, 1922.....J&J	123½	.....
Pitts. & L.E.—1st. g., 6s, 1928. J&J	135	.....
2d, 5s, Jan. 1, 1928.....A&O	114	.....
Pitts. McK. & Yough.—See N. Y. C		
Pitts. Shawmut & Northern—		
1st, g., 5s, Feb. 1, 1949.....F&A	.....	.....
Pitts. Shen. & L.E—See P. Bess. & L.E		
Pittsburg & Western—		
1st, 4s, 1917, certfs.....J&J	100	101⅞
Foxb. Bridge—1st, 6s, 1902. M&S	70	.....
Pittsburg Youngst. & Ashtabula—		
Ashtab. & Pitts. 1st, 6s, 1908. F&A	113½	.....
Consol. 5s, 1927.....M&N	120	.....
Pontiac Oxford & Northern—		
1st, g., 6s, July 1, 1916.....J&J	110	.....
Portland & Ogdensburg—		
Con. mort., 5s, 1908.....M&N	§110	.....
Port. & Roch.—See Bos. & Maine.		
Portland & Rumford Falls—		
1st, gold, 4s, Nov., 1926...M&N	§.....	103¾
Debenture 4s, Aug., 1927..F&A	§.....	101
Port Reading—1st, gu., 5s, '41. J&J	110	.....
Portsmouth G't Falls & Conway—		
See Boston & Maine.		
Potomac Valley—		
1st, gu. 5s, g., 1941.....J&J	114	120
Providence & Worcester—		
1st 4s, Oct. 1, 1947.....A&O	§115	.....
Railroad Securities Co.—		
Coll. tr., g., 3½s, 1951.....J&J	§ 91¼	91½
Raleigh & Aug.—See Sea. Air Line.		
Raleigh & Gas.—See Sea. Air Line		
Raritan River Ry.—		
1st g. 5s, Jan. 1, 1939.....J&J	§104	115
Reading Company—		
Gen., g., 4s, Jan. 1, 1997...J&J	100½	100¾
Jer. Cen. coll. g. 4s, 1951..A&O	§ 94	94½
Wilm. & No. col. 4s, red. at 105. Q-M	98	.....
Equip. B. 4½s—		
Mar. 1, 1902, to Sept., 1909. M&S	§ 99	.....
Phila. & Reading—		
2d, 5s, gold, 1933.....A&O	131½	.....
1st, 4½s, 1910.....J&J	110	.....
1st, 6s, 1910.....J&J	118	.....
Con. M., 7s, 1911, coup.....J&D	127	.....
Consol. mort., g., 6s, 1911. J&D	120	.....
Imp. exten., g. 4s, 1947....A&O	108½	.....
Cons. exten. gold, 4s, 1937. M&S	103½	.....
Sinking fund g. 5s, 1902....F&A	100	.....
Term., 5s, g., gu., May 1, '41. Q-F	125	126
Del. R. Ter., p. mon. g. 5s, '42 M&N	90	.....
Ex. pur. mon. g. 5s, 1942..J&J	90	.....
Wilm. & No. 1st, 5s, 1907-27..J&D	§103	.....
Gen., g., 5s, Aug, 1, 1932..Q-F	§104	.....
Rens. & Saratoga—See Del. & Hud.		
Republican Val.—See C. B. & Q.		
Richmond & Danv.—See So. Ry.		
Rich. Fredricksb'g & Potomac—		
Extended, 5s. 1902.....J&J	104	.....
Cons. mort. 4½s, 1940....A&O	108½	.....
Rich. Hill—See K. C. Ft. S. & M.		
Richmond & Mecklenburg—See Southern Ry.		
Richmond & Petersburg—*See* Atlantic Coast Line of Va.		
Richmond York River & Ches.—See Southern Ry.		
Rio Grande Junction—		
1st, gu., 5s, 1939.....J&D	107	.....
Rio Grande Southern—		
1st, g. 4s, 1940.....J&J	83½	85
1st g. 4s, guar., 1940.....J&J	93	94
Rio Grande Western—		
1st, g. 4s, July 1, 1939....J&J	101¾	.....
Mort. & col. tr. g. 4s, '49. ser. A. A&O	94	96
Ut. Cent. 4s, gd., g., Jan. 1, '17. A&O	95	97
Roch. & Pitts.—See Buff. R. & P.		
Rock Island & Peoria—		
Consol. 1st, 6s, 1925.....J&J	125	.....
Rome W. & O.—See N. Y. C. & H.		
Rutland—1st M., 6s. Nov. 1902. M&N	§102½	.....
Con. 4½s, July 1, 1941.....J&J	112	115½
Benn. & Rut., 4½s, g., 1927. M&N	§105	.....
Ogd. & L. Ch. 1st, g., gu 4s, '48. J&J	§103	104½
Rutl. Canad. 1st, g., gu., 4s, '49. J&J	§103	104½
St. Charles Br.—See Wabash RR.		
St. Clair Mad. & St. L. Belt—		
Alton Bridge 1st, g., 5s. 1923. J&J	75	77½
St. Johns. & L. Champlain—		
1st g. 5s, March 1, 1944....M&S	§130	.....
St. Joseph & Grand Island.—		
1st, g., 2-3-4s, 1947.....J&J	95	.....
St. Lawrence & Adirondack—		
1st 5s, g., 1996.....J&J	§115	120
2d, g., 6s, 1996.....A&O	.....	120
St. Louis Al. & T. H.—See Ill. Cent.		
St. Louis Br.—See Term. RR Ass'n.		
St. L. & Cairo—See Mobile & Ohio.		
St. L. & Iron Mt.—See Mo. Pac.		
St. L. Kan. City & N.—See Wabash.		
St. L. Mer. Bridge Co.—See Term. RR. Ass'n.		
St. L. So.—See Illinois Central.		
St. Louis & San Francisco—		
2d, g., 6s, class B, 1906....M&N	109½	111½
2d, g., 6s, class C, 1906....M&N	110	.....
Gen. mort., g., 6s, 1931.....J&J	131	133½

Bonds.	Bid.	Ask.
St. Louis & San Francisco—(Con.—		
Coll. tr., s. f., g., 6s, 1920...F&A	109	.....
Gen. mort., g., 5s, 1931.....J&J	115⅜	116½
Coll., trust, g., 5s, 1987.....A&O	112	.....
Cons. g. 4s, 1996.....J&J	97½	.....
St. L. W. & W., g., 6s, 1919. M&S	112	115
Refunding, g. 4s, 1951.....J&J	97¾	98
St. Louis Southwestern.—		
1st, g., 4s, 1989, certfs.....M&N	96	97
2d, g., cert., inc. 4s, Nov., 1989. J&J	79	79½
Grays Pt. Term. g. 5s, 1947..J&D	100	.....
St. Paul & Duluth—See Nor. Pac.		
St. Paul Minn. & Manitoba—		
2d, now 1st, g. 6s, 1909....A&O	116	117
Dak. ext., 1st 6s, g., 1910..M&N	116¼	119
1st consol., g., 6s, 1933.....J&J	140½	.....
1st con., red. to 4½s, g., 1933. J&J	115⅜	116½
Montana ext., 1st, 4s, 1937. J&D	103⅞	.....
Pacific ext., 1st, 4s, £, 1940. J&J	‡104	106
Minn. Union 1st, 6s, 1922...J&J	129	.....
1st 5s, July, 1922.....J&J	109	.....
Montana Cen., 1st, gd. g. 6s, 37 J&J	140⅝	.....
1st, guar., gold, 5s, 1937..J&J	124	.....
East. Minn. 1st. g., 5s, 1908. A&O	106	.....
Nor. div. 1st, g., 4s, 1948. A&O	105	.....
Wil. & S. F. 1st, 5s, g., 1938. J&D	124½	.....
Minn. & We. s. 1st g, 5s, 1911. J&J	.....	.....
St. P. & No. Pac.—See Nor. Pacific.		
St. P. & Sioux C.—See C. St. P. M. & O		
San Ant. & Aran. Pass—See So. Pac.		
San Francisco & Nor. Pacific—		
1st, g., 5s, sink'g fund, 1919. J&J	112	.....
San. Fr. & S Jo. Val.—See A. T. & S. F.		
Santa Fe Prescott & Phœnix—		
1st M., 5s, g., 1942.....M&S	112	.....
Sault Ste. Marie Bridge—		
1st M., s. f., g., 5s, July 1, '37. J&J	105	.....
Sault Ste. Marie & Southwest.—		
See Chic. St. P. Minn. & Omaha.		
Savannah Florida & Western—		
1st M., g., 6s, 1934.....A&O	127⅝	.....
1st M., g., 5s, 1934.....A&O	112	.....
Cons. M., gold, 5s, 1943....M&N	.....	.....
Ala. Mid.—1st gu. g. 5s, '28..M&N	‡106	110
Charleston & Savannah—		
Gen. 7s, g., Jan. 1, 1936..J&J	120	.....
St. J. Riv. Div., g., 4s, 1934..J&J	93	.....
Bruns. & West., 1st 4s, 1938. J&J	87	.....
Sil. Sp'gs Oc. & Gulf—4s, g. '18. J&J	89	90
Scioto Val. & N. E.—See Nor. & W		
Schenectady & Duanesburg—		
1st guar. 6s, 1924.....M&S	115	.....
Schuylkill River—See B. & O.		
Seaboard Air Line—		
Guar. g., 5s, Oct. 1, 1902...A&O	101	101¾
1st, g., 4s, Apr. 1, 1950...A&O	85¼	85¾
Coll. tr., g., 5s, May 1, 1911. M&N	102¼	102½
Equip. notes, 5s, 1902-'04..J&J	§100	.....
Car. Central—1st g. 4s, 1949. J&J	97½	97¾
Florida Central & Peninsula—		
1st, gold, 5s, 1918.....J&J	107	.....
1st, l. g. ext. 5s, gold, 1930 J&J	103	.....
1st. con. 5s, gold, 1943...J&J	108	110
So. Bound, 1st g., 5s, 1941..A&O	109½	111
Georgia & Alabama—		
1st con. M., g., 5s, Oct., 1945. J&J	110¾	111
Ga. & Ala. Term.—		
1st g. 5s, Dec. 1, 1948. J&D	107	.....
Ga. Car. & N.—1st, 5s, g, '29. J&J	111	112
Sal'gh & Aug'sta—1st, 6s, '26. J&J	125½	126½
Ral'gh & Gast'n—1st g. 5s, '47. J&J	114	115
Seab. & Roanoke—1st 5s, '26. J&J	114	116
Deb. 6s, after July 1, 1916. F&A	110	.....
Seacoast RR. of New Jersey—		
Pr. l'n g. 5s, 1948.....A&O	95	.....
Shamokin Sunbury & Lewisburg.—		
1st, 5s, May 1, 1912.....M&N	106	.....
2d, 6s, g., July 1, 1925.....J&J	104	.....
Shore Line—See N. Y. N. H. & H.		
Sierra Ry. of Cal.—1st, g., 6s, '37 A&O	.....	.....
Sil. Sp. Ocala & G.—See Sav. Fla. & W.		
Sioux C. & Pac.—See Chic. & N. W.		
Sodus Bay & Southern—		
1st, 5s, g. 1924.....J&J	105	.....
So. Car. & Ga.—See Southern Ry.		
Southern Indiana Ry.—		
1st, g., 4s, 1951.....F&A	.....	.....
Southern Pacific Co.—		
4½s, g, Dec. 1, 1902-1905 J&D	99	99½
Coll. tr. 4s (C. P.), Aug. 1, 1949. J&D	93	93½
Central Pacific—		
1st ref'd'g 4s, g., g'd, 1949..F&A	103	.....
M. 3½s, g., g'd., Aug. 1, '29. J&D	86¾	87
Gal. Har. & S. An. 6s, g., 1910 F&A	111½	.....
2d mort. 7s, 1905.....J&D	105¾	107
Mex. & P. Div., 1st, 5s, '31. M&N	105	.....
Houston East & West Texas—		
1st 5s, g., May 1, 1933..M&N	104	.....
1st guar. g. 5s, Mar., 1933. M&N	104	.....
Houston & Texas Central—		
1st l. g., g., 5s, 1937.....J&J	112	113
Consol., l. g., gold, 6s, 1912. A&O	111¼	112
Gen., gold, 4s, 1921.....A&O	93	.....
Waco & N. W. Div. 6s, g., 1930 M&N	125	127½
Morgan's Louis'a. & Texas—		
1st mort., 7s, 1918.....A&O	136	.....
1st g. 6s, 1920.....J&J	125	.....
Oregon & Cal. 1st 5s, 1927...J&J	104	.....
S. A. & Ar. Pass., g., gu., 4s, '43. J&J	89½	89¾
Texas & N. O. 1st, 7s, 1905..F&A	112½	.....
Sabine Div., 1st, 6s, 1912. M&S	114½	116
Consol., gold, 5s, 1943.....J&J	106½	.....
South Pacific Arizona—		
1st, 6s, Mar., 1909-1910...J&J	113	114
Southern Pacific RR., Cal.—		
1st, g. 6s ser. A, Apr. 1, 1905. A&O	107¼	108½
1st, g. 6s. ser. B, Oct. 1, 1905, A&O	108½	109½
1st, g. 6s. ser. C&D, 1906...A&O	110	111
1st, g. 6s, ser. E&F, 1912. A&O	119	120½
1st con., g., 5s, gu., 1937. M&N	110	.....
1st con. g. 5s, stp'g 05-37. M&N	109½	109¾
Aust. & Nor. 1st, 5s, g., '41...J&J	105	.....
So. Pacific Br. 6s, 1937.....A&O	126	.....
So. Pac. Coast 1st, g., 4s, '37..J&J	85	.....
So. Pac. N. M. 1st, 6s, 1911. J&J	114¼	.....

Bonds.	Bid.	Ask.
Southern Pacific Co.—(Con.)—		
California Pacific—		
1st mort., 4½s, g., 1912...J&J	106	.....
2d mort., g., g'd 4½s, 1911. J&J	104	.....
3d mort. 6s, g., g'd 1905....J&J	106½	.....
3d mort 3s, g., 1905.....J&J	97	.....
No. Ry. of Cal., 1st 6s, g. gu, '07. J&J	110½	.....
5s, gold, guar., 1938.....A&O	118	.....
North Cal. Ry. g., 5s, 1929..J&D	112½	113½
Gila Val. Globe & Northern—		
1st, g., 5s, Nov. 1, 1924..M&N	107	110
Southern Railway—		
Cert. 5s, May 15, 1902 to 1903..	.....	.....
Cert. 4s, May 1, 1902 to Nov. 1, '03	.....	.....
Car trust 4s, 1903-1907....M&N	§100	.....
1st, consol., gold. 5s, 1994..J&J	124	124½
E. Tenn. reor. lien, 5s, 1938..M&S	115	.....
1st Mem. div. g. 4½-5s. '96...J&J	113	.....
2d Mem. div. 5s, 1996.....A&O	.....	.....
St. Louis Div. 1st g. 4s, 1951. J&J	100½	101
Ala. Cent. 1st g.. 6s, 1918...J&J	120¼	.....
Atlanta & Ch. Air-L.—		
Exten. 4s, Jan. 19, 1907..A&O	100	.....
1st. 7s, 1907.....J&J	116½	117
Atl. & Danville, 1st, 4s, 1948. J&J	96	98
Atl. & Yad., 1st, gu. g. 4s. '49. A&O	97½	.....
Atl. Tenn. & O.—1st, M. 6s, '13 A&O	108	.....
Aug. South. g. 5s, 1924.....J&D	100	.....
Char. Col. & Augusta—		
1st M., gold, ext. 5s, 1909..J&J	118	.....
2d M. 7s, 1910.....A&O	113	.....
Col. & Green. 1st, 6s, 1916...J&J	123	123½
E. T. Va. & Ga.—		
Divisional g., 5s, 1930.....J&J	118¾	121½
Consol., 1st, g., 5s, 1956..M&N	120	120½
Ga. Mid. 1st, g., 3s, 1946...A&O	65¾	.....
Ga. Pac. 1st, g., 6s, 1922....J&J	128	130
Ga. Pac. Ry. equip., 5s, g...Var.	100	.....
Knoxv. & O. 1st, g., 6s, 1925. J&J	127	.....
Mobile & O. col. tr. 4s, 1938. M&S	96½	97½
Rich. & Dan. con., g., 6s, '15. J&J	123½	125
Equip., s. f., g., 5s, 1909..M&S	100	.....
Deb., 5s, stamped, 1927..A&O	110½	.....
Richmond & Mecklenburg—		
1st g. 4s, Nov. 1, 1948..M&N	85	.....
Richmond York River & Ches.—		
1st, 5s, Jan. 1, 1910.....J&J	§100	.....
2d ext., 4½s, Nov., 1910..M&N	§ 95	.....
South Carolina & Georgia.—		
1st, g., 5s, 1919.....M&N	107½	108
Sumter & Wat. R. 5s, g, '19. A&O	§101	.....
Virginia Midland—		
Series A, 6s, 1906.....M&S	107	108
Series B, 6s, 1911.....M&S	116	.....
Series C, 6s, 1916.....M&S	122½	124
Series D, 4-5s, 1921.....M&S	112	.....
Series E, 5s, 1926.....M&S	115½	117¼
Series F, 5s, 1931.....M&S	102½	.....
General, 5s, 1936.....M&N	116½	.....
Do guar., stamped M&N	115½	117
Wash. O. & W., 1st, gu., 4s, '24. F&A	93	.....
W. No. Car., 1st con., g., 6s, '14. J&J	120½	.....
S. & N. Ala.—See Louis. & Nash.		
Spartan U. & Col.—See Ashv. & Spar.		
Spokane Falls & Northern—		
1st, 6s, g., 1939.....J&J	115	.....
State Line & Sullivan—		
1st g., 4½s, Jan. 1, 1929....J&J	95	.....
Staten Island Railway—		
1st g., 4½s, June 1, 1943...J&D	98	100
Staten Is Rapid Tran —See B. & O.		
Steub. & Ind.—See Penn. Co.		
Sumter & Water. R.—See S. C. & Ga.		
Sunbury Hazleton & W. B.—		
1st, 5s, May 1, 1928.....M&N	107	.....
2d mort., inc. 6s, 1938, coup. M&N	114	.....
Sunbury & Lew.—See Penn. RR		
Syracuse Bing. & N. Y.—See D. L. & W.		
Syracuse Geneva & Corning—		
1st M., s. f., 7s, 1905.....M&N	100	.....
2d 5s, Mar. 1, 1909.....M&S	100	.....
Tebo. & Neosho.—See Mo. Kan. & T.		
Term'l RR. Association (St. Louis)		
1st, gold, 4½s, 1939.....A&O	114½	.....
1st, consol., gold, 5s, 1944..F&A	116½	.....
St. Louis Br. 1st. g., 7s, 1929. A&O	§.....	142
St. L. Mer. Bridge Ter.—		
1st, 5s, 1930.....A&O	112¼	113
Merch. Bridge, 6s, 1929..F&A	115	116
Terre Haute & Indiana—		
1st, 5s, g., 1925.....J&J	104	.....
New con. 5s, g., 1925.....J&J	100	.....
Terre Haute & Logansport—		
1st, gu., 6s, Jan. 1, 1910....J&J	109	.....
Terre Haute & Peoria—		
1st con. g 5s, Sept. 1, 1942. M&S	75	.....
Texas Central—1st 5s, 1923..A&O	.....	.....
Texas & New Orleans—See So. Pac.		
Texas & Pacific—		
East. Div., 1st, 6s, 1905....M&S	.....	.....
1st, gold, 5s, June, 2000...J&D	119½	120
2d, inc., g., 5s, Dec., 2000...Mar	95	98
Lou. Div. 1st. g. 5s, 1931...J&J	110	111
Tol. & O. Cent. 1st, 5s, g., 1935. J&J	112	.....
West Div., 1st, 5s, g., 1935. A&O	111	.....
Gen. g., 5s, 1935.....J&D	103¼	.....
Kana. & Mich., 1st, 4s, 1990. A&O	96	98½
St. Mary's Div., 4s, g., 1951. F&A	88	96
Toledo Peoria & Western—		
1st, g., 4s, July 1, 1917.....J&J	93	94½
Toledo St. L. & Western—		
Pr. lien, g., 3½s, July 1, 1925. J&J	91½	.....
1st, g., 4s, Apr. 1, 1950.....A&O	82	83½
Tol. Walh. Val. & Ohio.—		
Gen., g., gu., 4½s, 1931, ser. A. J&J	§112	.....
Gen. g., gu. 4½s, 1933 ser. B. J&J	§112	.....
Toronto Ham. & Buffalo—		
1st, g. 4s, July 1, 1946.....J&D	100	102
Troy & W. T. Bridge—5s, '15. M&S	109	110
Ulster & Del. con., 5s, 1928...J&D	.....	109½
United N. J. RR. & Canal Co.		
General, gold, 6s, 1908.....M&S	116½	.....
General, gold, 4s, 1923.....F&A	109	.....
General, gold, 4s, 1929.....M&S	111	.....
General, gold, 4s, 1944.....M&S	118½	.....
Gen. 1st g. 3½s, Mar. 1, 1951. M&S	§109	110½

§ Purchaser also pays accrued interest. ‡ In London. § Sale price.

Bonds.	Bid.	Ask
Union Pacific.—		
1st Ry. & L. g. 4s, g. 1947....J&J	106½	107
1st lien conv. g. 4s, 1911...M&N	106⅝	106¾
Oregon Railroad & Nav.—		
Or. Ry. & N. 1st, g., 6s, 1909. J&J	112¾	.....
Cons., g., 4s, 1946.....J&D	102	102½
Oregon Short Line—		
1st, g., 6s, 1922.....F&A	128½	.....
Utah & Nor., 1st, 7s, 1908 J&J	§116	118
Consol. gold, 5s, 1926...J&J	110	.....
1st consol. 5s, g., 1946.....J&J	119½	120
Income A, 5s, 1946.....Sept.	104	.....
Utah Central—See Rio Gr. West.		
Utica & Bl. R.—See N. Y. C. & H.		
Utica Clinton & Bing.—see Delaware & Hudson.		
Valley (N. Y.)—See Del. L. & W.		
Verdig. Val. Ind. & W. See Mo. Pac.		
Vermont & Massachusetts—		
Guar., 5s, May 1, 1903.....M&N	§102	102½
Vermont Valley—		
1st, 5s, Oct. 1, 1910.....A&O	§112	.....
Virginia Midland—See So. Ry.		
Vicks. Shreve. & Pac.—		
Prior lien 6s, g, Nov. 1, 1915. M&N	110	.....
Wabash—		
1st, gold, 5s, 1939.....M&N	118¼	119
2d, gold, 5s, 1939.....F&A	113½	115
Deb. mort., 6s, series A, 1939. J&J	‡.....	100
Deb. mort., 6s, series B, 1939. J&J	66¼	66¾
Equip. g. 5s, Mar. 1, 1921..M&S	§104	104½
Det. & Ch. ext., 1st, g, 5s. 1941. J&J	111	.....
Des M. div. 1st g. 4s, 1939..J&J	§ 97	99
Tol. & Chic. 4s, g., 1941....M&S	§.....	98
Omaha & St. L., 3½s, g., 1941..	82	85
St. L. C. Bl. & Om.—6s, 1908. J&J	103	.....
St. Louis Kan. City & North'n—		
St. C. Bridge, 1st 6s, 1908. A&O	111	.....
Brunsw. & Chill., 6s, 1903. F&A	100	.....
Warren RR.—See D. L. & W.		
Washing'n Central—See Nor. Pac.		
Wash. O. & W.—See Southern Ry.		
West Jersey & Sea Shore—		
Consol. g. 4s, 1936.....J&J	114½	.....
Cons., 3½s, g., Ser. B, 1936..J&J	103½	.....
Cam. & At.—Con., 5s-6s, 1911. J&J	105	.....
W. Jersey consol. 6s, 1909. M&N	119	.....
Western Maryland—		
Balt. & Harris., g., 5s, 1936. M&N	119	121
1st M. West. Ext. g. 5s, '38. M&N	103	106
West. N. Y. & Penn.—		
1st, g., 5s, Jan. 1, 1937.....J&J	121	122½
Gen. mort., gold, 3-4s, 1943. A&O	99¼	100¼
Income, g., 5s, Apr., 1943. Nov. 1	35	.....
West. of Minn.—See Nor. Pacific.		
West. Nor. Car.—See Southern Ry.		
Western Pa.—		
1st mort., gold, 4s, 1928....J&D	112	.....
Western Ry. Ala.—		
Cons. 4½s, g., gu. Oct., 1918. A&O	§106	.....
West Shore—See N. Y. C. & H. R.		
West. Tr't—See N. Y. C. & H. R.		
West Va. & Pitts.—See B. & O.		
West Va. Cent. & Pitts.—		
1st, gold, 6s, 1911.....J&J	116½	117
Wheeling & L. Erie RR.—		
1st cons., g., 4s, 1949.....M&S	91½	92½
Lake Erie Div. 1st, g., 5s, '26. A&O	115	116
Wheel. Div. 1st, g., 5s, 1928. J&J	114	.....
Exten. & impt., g., 5s, 1930. F&A	113½	116
Williamsport & N. Branch RR.—		
1st ref'd'g, g. 4½s, 1931....J&J	§.....	.....
Wilkesb. & East.—See N. Y. S & W.		
Willmar & S. Falls—See St. P. M. & M.		
Wilm. Col. & Aug.—See Atl. Coast Line of S. C.		
Wilmington & North.—See Philadelphia & Reading.		
Wilmington & Weldon—See Atlantic Coast Line RR.		
Winona & St. P.—See Chic. & N. W		
Wisconsin Central Company—		
1st mtg., g., 4s, 1949.....J&J	90¼	90¾
Cons. 1st series, g., 5s, 1909. J&J	105	.....
Ch. Wis & Minn., 1st, 6s, '16. M&S	115	.....
Marshfield & South Eastern Div. pur. mon. 1st g. 4s, 1951. M&N	§ 92	93
Wisconsin & Michigan Ry.—		
1st M., g., 5s, Jan. 1, 1945..J&J	25	.....
Wiscon. Val.—See C. M. & St. P.		
Worcester Nashua & Rochester—		
4s, Jan. 1, 1913.....J&J	§107	.....
4s, Jan. 1, 1930.....J&J	§.....	115½
4s, Oct. 1, 1934.....A&O	§114½	.....
Zanesville Terminal—		
1st, g. 5s, July 1, 1940.....J&J	27	.....

RAILROAD STOCKS.

Stocks.	Par.	Bid.	Ask.
Ala. & Gt. South'n, A, pref.....	£10	‡ 12	12½
B, common.....	£10	‡ 2¾	3¼
Ala. N. O. T. & P. Junc., A, pref.	£10	‡ 3	3½
B, deferred.....	£10	‡ ¼	⅜
Alabama & Vicksburg.....	100	80	.....
Albany & Susquehanna (Guar.)	100	225	.....
Allegheny Valley, pref.....	50	† 26¾	27
Allegheny & Western (Guar.)..	100	120	.....
Ann Arbor Ry. com.....	100	33	34
Pref.....	100	64	66
Atchison Topeka & Santa Fe..	100	79	79⅜
Preferred	100	102	102¼
Atlantic 1st Leased lines, rent tr.		‡105	109
Atlanta & Char. Air L. (Guar.).	100	167	175
Atlanta & West Point	100	150	.....
Atlantic Coast Line Co. of Ct.	100	158	162
Atlantic Coast Line RR	100	89	90
Preferred.....	100	107½	108½
Atlantic Coast Line.—A.....	100	98	102
Augusta & Sav. (Guar.).....	100	116	.....
Bald Eagle Valley (leased by Pa.)	50	202	210
Balt. & Cumb. Val. Extension..	50	† 65	72½
Baltimore & Ohio—			
Common.....	100	106¼	106½
Preferred.....	100	93½	95
Beech Creek (Guar. N. Y. C.)....	50	108	109
Boston & Albany (Guar. N. Y. C.)	100	260	.....
Boston & Lowell (Guar. B. & M.).	100	240	241
Boston & Maine.....	100	191	192
Preferred.....	100	171	.....
Bos. & N. Y. Air-L., pref. (Guar.)	100	106	110
Boston & Prov. (Guar O. C.)....	100	x301	.....
Boston Rev. Beach & Lynn.....	100	80	.....
Buffalo Roch. & Pittsburg.....	100	119	122½
Pref.....	100	141	145
Burl. Cedar Rap. & Northern..	100	134	139
Camden & Burl'gt'n Co. (Guar.)..	25	140	160
Canada Southern.....	100	x 84	85½
Canadian Pacific.....	100	112¾	113⅜
Pref.....	100	‡105	107
Catawissa, Com.....	50	†.....	.....
1st pref. (Guar. P. & R.)	50	†.....	.....
2d pref. (Guar. P. & R.).....	50	†.....	.....
Cayuga & Susque. (Guar. D L & W).	30	200	.....
Central Massachusetts.....	100	.....	.....
Pref.....	100	.....	.....
Central of New Jersey.....	100	195	197
Chartiers Railway.....	50	†.....	.....
Chesapeake & Ohio	100	46¾	47¼
Chicago & Alton Ry.....	100	34	35
Preferred	100	76	76½
Chic. Burl. & Q. (95% held)...	100	193	.....
Chicago & Eastern Illinois	100	.....	136
Preferred.....	100	.....	137
Chicago Great Western—			
Common	100	23½	23⅞
4 p. c. deb.....	100	90½	92½
5 p. c., pref. A, div. in cash..	100	83	87
4 p. c. preferred B.....	100	45	47
Chic. Ind. & Louis. common..	100	50¾	51¼
Preferred.....	100	75	76
Chicago Milw. & St. Paul.....	100	163⅞	164⅛
Preferred.....	100	188	189½
Chicago & Northwestern.....	100	203	206
Preferred.....	100	‡.....	235
Chicago Peoria & St. Louis—			
Preferred.....	100	10	11
Chicago Rock Isl. & Pac.....	100	152	153
Chicago St. Paul Minn. & O. ..	100	135	145
Pref.....	100	185	195
Chic. Terminal Transfer Co...	100	15¾	16¼
Preferred.....	100	2½	31
Choctaw Okiah. & Gulf, cert's..	50	† 80	81
Preferred, Trust certificates..	50	† 53½	55
Cincinnati Hamilton & Dayton—			
Common.....	100	52	54
Preferred, A.....	100	95	99
Preferred, B	100	95	99
Preferred, Eagle.....	100	95	99
New 2d pref.....	100	107¾	108¼
Cinn. New Orleans & Tex. Pac.	100	85	91
Cleveland Akron & Columbus.	100	57	57½
Cleve. Cin. Chicago & St. L....	100	97¼	98½
Preferred.....	100	118	122
Cleveland Lorain & Wheel'g ..	100	35	40
Preferred.....	100	77½	85
Cleveland & Pitts. (Guar. Pa. RR).	50	194	196
Colorado & Southern—			
Common, vot. trustee certfs.	100	14¾	15
1st preferred..... do..	100	59½	60
2d preferred..... do..	100	28	28½
Columbus & Xenia (Guar.).....	50	219	.....
Concord & Montreal—(Guar. B & M)			
Class I.....	100	196¼	.....
Class II.....	100	196¼	.....
Class III	100	197	.....
Class IV.....	100	200	.....
Concord & Ports. (Guar.).....	100	200	210
Conn. & Passumpsic—Pr'f. (Gu.)	100	165	.....
Connecticut River (Guar. B & M)	100	x285	.....
Danbury & Norwalk (Guar.)....50		† 65	.....
Dayton & Mich., com. (Guar.)...	50	.....	.....
Pref. (Guar. C. H. & D.).....	50	210	215
Delaware & Bound B. (Guar.).	100	208	215
Delaware & Hudson.....	100	177¼	177¾
Delaware Lack. & West.....	50	249	251
Denver & Rio Grande.....	100	44¼	45½
Pref.....	100	95¾	96
Denver & Southwestern.....	100	49	60
Preferred.....	100	50	60
Des Moines & Fort Dodge.....	100	36	39
Pref.....	100	110	.....
Detroit Hills & S. W. (Guar.)..	100	106	110
Detroit Southern.....	100	15	15½
Preferred.....	100	38½	39
Duluth South Shore & Atl.....	100	10	10¾
Pref.....	100	18	19
East Pennsylvania (Guar. P & R).	50	† 67½	72½
Elmira & Williamsport (Guar.).	50	†.....	.....
Pref. (Guar. Nor. Cent.).....	50	† 65	72½
Erie—Common.....	100	42¾	43¾
1st pref.....	100	74	74¼
2d pref.....	100	60	60¼
Erie & Kalamazoo (Guar.).....	50	279	.....
Erie & Pittsb. (Guar. Pa. RR.)..	50	160	165
Evansville & Terre Haute.....	50	57	60
Pref.....	50	83	88
Fitchburg, common.....	100	.....	.....
Preferred.....	100	144	145
Ft. Wayne & Jackson—			
Common.....	100	.....	.....
Preferred (Guar. L. S. & M. S.).	100	147	150
Fort Worth & Den. C., stamped..		.....	.....
Fort Worth & Rio Grande.....	100	.....	.....
Georgia RR. & Bank. Co. (Gu.).	100	235	240
Georgia Southern & Florida...	100	48	.....
First preferred.....	100	96	100
Second preferred.....	100	76	80
Grand River Valley (Guar.)...	100	130	135
Great Northern Ry.—Pref.....	100	182½	184
Green Bay & Western.....	100	.....	.....
Deb. ctfs. A.....	1000	.....	.....
Deb. ctfs. B.....	1000	‡ 9	9¼
Green RR. (Guar. D. L. & W.).	100	145	152
Hartford & Conn. West.....	100	38	41
Harrisburg Ports. Mt. J. & Lan.	50	.....	.....
Henderson Bridge (Guar.).....	100	105	.....
Hibernia Mine RR. (Guar.)....	100	.....	.....
Hocking Valley.....	100	69¼	71
Preferred.....	100	82¼	83½
Huntingdon & Broad Top.....	50	†.....	.....
Pref.....	50	† 53½	.....
Illinois Central.....	100	138¾	139¼
Rights		.....	.....
Leased lines (Guar.)	100	105	.....
Indiana Illinois & Iowa	100	80	82
Iowa Central.....	100	37	37½
Pref.....	100	71½	72
Jackson Lans. & Sag. (Guar.)..	100	90	95
Joliet & Chicago (Guar. C. & A.).	100	195	.....
Kal. Allegan & Gr. Rap. (Gu.).	100	145	.....
Kanawha & Michigan.....	100	36½	37½
K. C. Ft. Scott & Memphis Ry.—			
Preferred (Guar).....	100	80½	80⅞
Kan. City Southern (vot. tr. cts.)	100	19¾	20¾
Preferred (voting trust ctfs.)	100	43¾	46¼
Kan. City St. L. & Chic.—			
Preferred (Guar. C. & A.)....100		155	.....
Keokuk & Des Moines.....	100	14	16
Pref.....	100	40	45
Keokuk & Western.....	100	.....	.....
Kingston & Pembroke	50	9	10
Lake Erie & Western.....	100	68½	70
Pref.....	100	125	130
Lake Shore & Mich. So.....	100	300	.....
Lehigh Valley.....	50	† 37½	37¾
Pref.....	50	†.....	.....
Little Miami (Guar. Pa. RR.)..	50	227½	230
Lit. Schuyl. Nav. RR. & Coal (Gu.)	50	† 59	.....
Long Island.....	50	85½	87½
Louis. & Mo. River, pref. (Gu.).	100	192	195
Louisville Bridge Co.....	100	120	125
Louisville & Nashville.....	100	105⅛	106½
Lowell & Andover.....	100	225	230
Mahoning Coal RR.....	50	212	.....
Pref. (Guar. L. S. & M. S.)	50	105	.....
Maine Central, quar.....	100	x171	172
Manchester & Lawrence.....	100	250	255
Massawippi Valley (Guar.)	100	.....	.....
Conn. Trust & S. D. Co. certs..	100	100	.....
Mexican Central	100	25½	25⅞
Mexican Nat. certs. of dep't ..	100	14¼	14¾
New common (when issued).	100	14½	15¼
New preferred (when iss'd).	100	39¼	39¾
Mexican Northern.....	100	50	60
Michigan Central.....	100	150	175
Mine Hill & Schy. Hav. (Guar.).	50	† 64	64½
Minneapolis & St. Louis Com.	100	108	108½
Pref.....	100	120	125
Minneapolis St. P. & S. Ste. M..	100	35¾	36
Preferred.....	100	90	92½
Missouri Kansas & Texas.....	100	25	25¾
Preferred.....	100	51½	52½
Missouri Pacific.....	100	105¾	106
Mobile & Birm. pref.....	100	‡ 82	85
Morris & Essex.....	50	195	.....
Nashville Chat. & St. Louis....	100	80	85
Nashville & Decatur (Gu. L. & N.).	25	x192	195
Nashua & Lowell, M&N.....	100	260	.....
Naugatuck (Gu. N. Y. N. H. & H.).	100	265	.....
New Haven & Derby (Guar.)...100		108	.....
N. Y. Bklyn & Man B., Pref. (Gu.)	100	85	100
New York Central & Hud. Riv.	100	x165	166
Dividend payable in London....		‡169½	170½
New York Chicago & St. Louis.	100	48	49
1st preferred.....	100	115	120
2d preferred.....	100	85	90
New York & Harlem (Guar.)....50		410	420
New York Lack. & West. (Guar.).	100	135	139
New York New Haven & Hart.	100	210½	212½
New York Ontario & Western.	100	34¾	34⅞
Norfolk & Southern.....	100	.....	.....
Norfolk & Western Ry.....	100	57	57½
Adjust. preferred.....	100	91	91½
North Carolina (Guar. So. RR.).	100	155	.....
Northern Central.....	50	.....	106
Northern, N. H. (Guar. B. & M.).	100	172	175
Northern Pacific.....	100	.....	.....
Preferred.....	100	99½	100
Northern RR. of N. J. (Gu. Erie)..	100	98	100
Northern Securities Co	100	102¼	102½
North Pennsylvania (Gu. P & R).	50	‡108¼	.....
Norwich & Wore'ter pref. (Gu.).	100	x230	.....
Ogden Mine RR. (Gu. Cen. N. J.).	100	95	100
Old Colony (Gu. N. Y. N. H. & H.).	100	x210	.....
Ontario & Quebec.....	100	‡153	157
Oswego & Syracuse (Gu. D L & W)..	50	225	235
Pacific Coast Co.—See Miscell.			
Pawtuxet Valley Railroad....	100	180	.....
Pennsylvania Railroad.....	50	149¾	150½
Penn. & Northwestern.....	50	†.....	.....
Peoria & Bureau Valley (Gu.).	100	205	215
Peoria & Eastern.....	100	39	42
Pere Marquette RR.....	100	83	85
Pref.....	100	.....	83
Philadelphia & Erie.....	50	† 48	.....
Phila. Germ. & Norris. (Guar.).	50	†.....	.....
Phila. & Tren.—(Guar. Pa. RR.)	100	280	287
Phila. Wilm. & Balt.	50	†.....	.....
Pittsburg Bess. & L. Erie.....	50	† 36	37½
Preferred.....	50	† 72	75
Pittsb. Cin. Chic. & St. Louis..	100	80	82
Pref.....	100	110	115
Pittsb. Ft. W. & Chic. (Guar.)..	100	194	196
Special (Guar. Pa. RR.).....	100	185	190
Pittsburg & Lake Erie	50	†.....	300
Pittsb. McKeesp. & Yough. (Gu.)..	50	141	146
Pitts. Shawmut & Northern...	100	.....	.....
Pittsburg & Western, pref.....	50	.....	.....
Pitts. Youngs. & Ashtab., com..	50	.....	.....
Port. Saco & Ports. (Guar.).....	100	195	200
Prov. & Worcester (Guar.)	100	296	.....
Providence Warren & B.....	100	141	.....
Quincy RR. Bridge Co. (Guar.).	100	195	200
Reading Co.—Voting tr. certs..	50	57	57½
1st pref., voting tr. certs.....	50	82¾	82½
2d pref., voting tr. certs.....	50	64	64½
Rensselaer & Saratoga. (Guar.)..	100	214	216
Rich. Fred. & Pot.—Common..	100	260	.....
Dividend obligations.....	100	231	.....
6 per cent guarant'd.....	100	260	.....
7 per cent guarant'd.....	100	260	.....
Rich. & P. & R. F. & P. Connect.		130	.....
Rio Grande Southern.....	100	10	20
Rock Island & Peoria.....	100	.....	.....
Rome & Clinton (Guar. D. & H.).	100	125	135
Rome Watertown & Og. (Guar.).	100	139¼	.....
Rutland, Preferred	100	x115	117
St. Joseph & Grand Island	100	12¼	13
1st pref.....	100	61	65
2d pref.....	100	21	26
St. Lawrence & Adirondack...	100	133	133½
St. Louis Bridge, 1st pref.....	100	x122	.....
2d pref.....	100	x58	.....

† Purchaser also pays accrued interest ‡ Price per share not per cent. § Sale price. £ In London. x Ex-dividend.

Stocks.	Par.	Bid.	Ask
St. Louis & San Francisco	100	55½	55½
1st preferred	100	82¼	85
2d preferred	100	73¼	73½
St. Louis Southwestern	100	26½	27
Pref.	100	58	58⅞
Saratoga&Schenectady (Guar.)	100	175	.....
Seaboard Air Line Ry	100	26¼	26½
Preferred	100	50	50½
Southern Pacific Co.	100	60	60¼
Southern Ry. (vot. trust certs.)	100	33¼	33½
Preferred do.	100	93	93½
Southwestern of Ga. (Guar.)	100	116	118
Staten Island Ry.	75	15	.....

Stocks.	Par.	Bid.	Ask.
Texas & Pacific	100	39	39¼
Toledo Peoria & Western	100	8½	.....
Toledo St. L. & W., vot. tr. certs.	100	18	19
Preferred, voting trust certs.	100	35	35¼
Troy&Greenbush (Guar. N.Y.C).	50	180	.....
Tunnel Rail. of St. Louis	100	‡120	125
Union Pacific—Common	100	102	102¼
Preferred	100	89⅝	89¾
United New Jersey RR. & Canal Company (Guar. Pa. RR.)	100	280	285
Utica & Black River (Guar.)	100	190	.....
UticaChen.&Susq.Val.(Guar.)	100	155	160
Valley RR. (N. Y.) (Guar.)	100	130	135

Stocks.	Par.	Bid.	Ask.
Wabash Railroad	100	22⅜	22½
Pref.	100	42¼	42½
Ware Riv. RR. (Guar. B. & A.)	100	200	215
Warren, N. J. (Guar. D. L.&W.)	50	192	198
West Jersey & Sea Shore—Com.	50	†	.....
Western Maryland	50	†	.....
Wheeling & Lake Erie com.	100	18	19
1st preferred	100	51	51½
2d preferred	100	29	31
Wisconsin Central Co.—			
Common, vot. tr. certs.	100	20⅛	20¾
Preferred, vot. tr. certs.	100	41	42
Worcester Nash. & Rochester	100	152	153

† Prices per share not per cent. ‡ In London. x Ex-dividend.

STREET RAILWAY SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices—that is, the purchaser does *not* pay accrued interest in addition

Bonds.	Bid.	Ask.
STREET R'WAY BONDS.		
ALBANY, N. Y.—		
United Traction Co.—		
Albany Ry,con.M,5s,g,1930.J&J	§117½	.....
Gen. g. 5s, 1947 J&D	§116½	.....
W.Turnp.&RR,1st,g,6s,'19.M&N	§125	.....
2d g'd 6s, 1919 M&N	§124	126
Troy Ry., 5s, g., 1942 A&O	§116½	118
AKRON, O.—		
Northern Ohio con. g. 5s.,1919.J&J	§100	101½
Akron Bed.&Clev. g.5s,'15,M&S	§102½	107
ALLENTOWN, PA.—		
Lehigh Valley Traction—		
1st gold, 4s. Dec.1, 1929 J&D	§.....	90
Quakertown Traction Co—		
1st g, gu, 5s, Sept. 1, 1931.M&S	§.....	102
ANDERSON, IND.—		
Union Traction Co. of Indiana—		
1st g. 5s, July, 1919 J&J	§ 96	97½
BALTIMORE, MD.—		
Balt.Trac.Co.,1st M.,5s,1929,M&N	116½	117½
No. Balt.Div.,1st,g.5s,1942.J&D	119½	121
Conv. g. 5s, 1906 M&N	100	102
Balt.City Pas..1st,5s,g.,1911.M&N	107	109
Cent. Ry.,con. M.,g.,5s,1932,M&N	118	.....
Exten. & imp. 5s, 1932 M&S	118	119
City&Su., 1st,M.,5s,g.,1922,J&D	113½	117
Lake Ro. El.,1st,g.,5s,1942.M&S	118	.....
B.C.&Ell.Mills,5s,g.,g'd,1916.J&J	110	.....
United Rys. & Electric Co.—		
1st consol., g., 4s, 1949 M&S	95	95½
Incomes, g., 4s, 1929-1949 J&D	67½	68
BEAVER FALLS, PA.—		
Beaver Valley Traction—		
1st cons., g., 5s, Oct.1,1950.A&O	§104½	106
BINGHAMTON, N. Y.—		
Bing. RR., g. 5s., Mar. 1, 1923.J&J	§106	.....
Bing. Lester&U. g. 5s.1925 J&D	§.....	109
BIRMINGHAM, ALA.—		
Birm. Ry. Light & Power—		
1st cons. g. 5s, July 1, 1951 J&J	97	101
Birm.Ry.&Elec.1st g.5s.,1924.J&J	103	106
BOSTON, MASS.—		
Lex. & Bost. 1st g. 4½s, 1920 A&O	§103	.....
Lynn & Bost.,1st,5s. g., 1924.J&D	§113	115
East Middlesex 5s, 1918 M&S	§110	.....
Naumkeag, 1st 5s, 1906 J&D	§104	.....
Con. 5s, 1910 J&J	§106	.....
West End, deb., 5s, g., 1902, M&N	§100⅞	102
Debenture, 4½s, g., 1914 M&S	§.....	109
Gold 4s, Feb. 1, 1917 F&A	§104	104½
Boston con. 5s, Jan., 1907 J&J	§.....	108
Cambridge, 1st m., 5s, 1903 A&O	§103	.....
Charles Riv.,1st m., 5s,1904 A&O	§105	.....
High'd, non-con. pl.5s,1902,M&N	§101	.....
Metropolitan, plain 5s, 1905, J&D	§103	105
Middlesex, plain 5s, July '04. J&J	§.....	105
South Boston, plain 5s, 1905, M&N	§105	.....
So. Shore & Bost. g. 5s, 1919 F&A	§110	113
Br'ntree&Wey.Ry.g.5s,'17.M&S	§108½	.....
Br'ige.Whit. & R'k.g.5s,'17.M&N	§108	.....
BRIDGEPORT, CONN.—		
Conn.Ry. & Ltg 1st,g.,4½s.'51.J&J	§100	101
BROCKTON, MASS.—		
Brock. Bridgwater & Taunton—		
1st. g. 5s, Aug. 1, 1917 F&A	§106	108½
New Bed.Middleboro&Brockton—		
1st., g., 5s, Jan. 1, 1920 J&J	§109	110
BROOKLYN, N. Y.—		
Atlantic Ave.,gen.M.,5s,1909,A&O	106	.....
Consol. M., 5s, g., 1931 A&O	114	115
Imp. M., 5s, g., 1934 J&J	.....	.....
Brooklyn City—1st, 5s, 1941 J&J	†	115
Brooklyn Cross. 5s, 1908 J&J	105	107
Gr. St. & New. 5s, Aug.1,'06.A&O	104	.....
Gr'p't & Lor. St. 6s, 1910 M&N	106	109
Wm.& Flat.ex.4½s.July'41 F&A	106	108
Bklyn Bath&W.E.,gen.5s,'33.A&O	102	.....
B'k'n C.&New..1st con.5s,'39,J&J	113	115
Brooklyn Queens Co. & Sub.—		
1st mtg., g., 5s, 1941 J&J	§109	111
1st con. gu.,g.,5s, July'41 M&N	98½	.....
B'k'n Rap. Tran.—5s,g.,1945.A&O	106	.....
Brooklyn Union Elevated—		
1st 4-5s, Feb. 1, 1950 F&A	100½	100¾
Stamped, guaranteed	.....	.....
C'y Isl.& B'klyn 1st 5s, 1903 J&J	101	103
KingsCo.El.-1st,g.,4s,Aug.'49F&A	90	91½
Stamped, guaranteed	.....	.....
Nassau Electric—1st,5s,1944.A&O	112½	114
1st g. 4s, Jan. 1, 1951 J&J	96	99

Bonds.	Bid.	Ask.
BUFFALO, N. Y.—		
Buff. Bell. & Lan.—5s., 1927. J&D	§101½	103
Buff. & Lock., 1st g. 5s, 1938 J&J	§107	109½
Buff. Ry., 1st con. M., 5s, g., '31, F&A	§117	117¾
Deb. g. 6s., 1917 A&O	§105¼	106¾
Buff. & Niag. Falls Elec. Ry—		
1st M. 5s, g., 1935 J&J	§108½	109
2d mtg. g. 5s., 1921 J&J	§104	.....
Buffalo Trac.—1st g.5s.,1948 J&D	§108	110
Crosst'n St.Ry.1st.5s.g.1932,M&N	§115¼	116
International Traction—		
Coll. tr. 4s, 1949 J&J	§ 88	91
Lockport & Olcott Ry.—		
1st g 5s, July 1, 1920 J&J	§103	104
CAMDEN, N. J.—		
Cam.&Trent Ry., g. 5s, 1929.M&N	100	102
CHARLESTON, S. C.—		
Charleston Consol. Ry., Gas & Elec. Co. consol. g. 5s, 1999 M&S	90	94
Ch. City Ry.—1st, g., 5s, 1923.J&J	105	108
CHICAGO, ILL.—		
Chicago Electric Transit—		
1st, 6s, guar., 1914 F&A	.....	111
Chicago & Milwaukee Elec. Ry.—		
1st g. 5s, July 1, 1919 J&J	§.....	103
Cicero & Prov. St., 1st 6s, '04. M&N	§105	106
Consolidated 5s, g., 1915 M&N	§.....	107½
Lake St. El. deb.5s,g.g'd,1928.J&J	§102½	103
Inc. deb. 5s, July 1, 1928. Feb. 1	‡4	55
Metropolitan West Side "L"—		
1st g. 4s, 1938 F&A	§100	101¼
Exten. g. 4s, 1938 J&J	§ 98	98½
No. Chic. St. RR., 1st, 5s, 1906, J&J	§103	104
1st 5s, 1909 J&J	§.....	104
Refdg. g. 4½s, 1931 A&O	§103	104
No. Ch. City Cons. 4½s, 1927. M&N	§105	107
Nor'western El., 1st 5s., 1940. J&J	§105	105½
1st ref'd'g, g. 4s, 1911 M&S	§ 95	95¼
South Side "L"—1st 4½, 1907. J&J	§.....	.....
Union El. (Loop) 5s, g., 1945. A&O	§112	114
West Chic. St. RR. 1st, 5s, '28. M&N	§107	109½
Consol. g. 5s, Nov. 1, 1936. M&N	§ 98¾	99¾
W. C. St. Tun., 1st, 5s, g'd, '09, F&A	§.....	105
West. Div. Ry., 1st 4½s, 1932 J&J	§108	.....
Ogden St., 6s, 1916 M&N	§114	115
West Chic. Pass. cons. 5s, '36. J&D	§.....	105½
CINCINNATI, O.—		
Cin. New. & Cov., 5s, g., 1922. J&J	§112	113
So. Cov. & Cin., 1st M., 6s, '12, M&S	§118	.....
2d cons. M., 6s, g., 1932 J&J	§.....	135
Newp't & Day., 1st, 6s, '17. F&A	§115	120½
Cincinnati Street Ry.—		
Mt. Aub. Cable 1st 5s, 1907. J&D	§110	111
1st M., 6s, 1905 A&O	§108¼	108¾
Consol. M., 5s, 1906 M&S	§.....	107
Southern Ohio Traction—		
1st cons. g. 5s, 1920 M&N	§100	101½
Cin. & H., 6s, g., Apr. 1, 1918. J&J	§109½	111
CLEVELAND, O.—		
Cleveland Elyria & Western—		
Clev. & Elyria, g., 6s, '05-15. M&N	§101¾	.....
Elyria & Ober., g., 6s, '07-17. F&A	§102½	.....
Con. 1st g. 5s, Aug. 1, 1920. F&A	§ 98	102
Cleve. & Chagrin Falls Elec. RR.—		
1st g. 6s, May 1, 1916 M&N	§101	105
Clev. & East.—1st, g., 5s, '29. J&J	.....	100
Cleveland Electric—		
Consol. M., 5s, gold, 1913 M&S	§105½	106
Br'klyn St., 1st M., 6s, 1903. M&S	§103	105
East Clev., 1st, M., 5s, 1910. M&S	§103½	104
So. Side St. Ry., 6s, 1903 M&S	§103	105
Cl. City Cable, 1st, 5s, g., 1909. J&J	§103½	106
Clev. Pains. & East., 5s, 1916. A&O	§102½	105½
Consol. 5s. 1918 A&O	§ 87½	94
Lorain & Cleve. g. 5s, 1917-27. J&J	§103	105½
COLUMBUS O.—		
Col. Con. St. Ry., 1st, g. 5s, g. '09. J&J	§103	106
Col. St. Ry., cons., 5s, g., 1932, J&J	§112	113
Crosst'n St. 1st. 5s, g., 1933, J&D	§109	111
Col. London & Springfield Ry.—		
1st g. 5s, 1920 A&O	§ 99	102¼
Col. Grove City & So'western Ry.		
1st g., 5s, 1921, Opt. 1906 J&J	§ 99	101
DAYTON, O.—		
Dayton Springfield & Urbana—		
1st g. 5s, Nov. 1, 1928 M&N	§104	106
Springfield & Western Ry.—		
1st g. 5s, 1921 J&D	§ 99	102¼
Dayton Tract. 1st g. 5s, 1916. J&J	99	105
DENVER, COL.—		
Denver City Tramway—		
Denver. Tram., 1st, 6s, g., '08, J&J	§108½	.....
Consol. 6s, g., 1910 J&J	§108¾	.....
Metropolitan g. 6s, 1911 J&J	§109	.....
Con. Tram. con. g. 5s, 1933. A&O	§ 99½	101
Den. C. Tram. 1st g. 5s, 1919. A&O	§102	103

Bonds.	Bid.	Ask.
DETROIT, MICH.—		
Detroit Citizens' Street Ry.—		
1st con. g., 5s, 1905 J&J	§100	101
Det. Sub. Ry., 1st, 5s, 1902 M&N	§ 98	.....
Highland Park, 1st, 5s, 1908. J&J	§101	102
Det. Elec. Ry.—Cons. g. 5s, '16. J&D	§103	.....
Det. Ry.—1st, 5s, g, 1912-24. J&D	§107	.....
Detroit Ft. Wayne & Belle Isle—		
1st. g., 5s, Apr. 1, 1927 A&O	§104	105
Det. & Pontiac—5s g., 1922 F&A	§105	107
Det. Port Huron & Shore Line—		
1st g., 5s, 1950 J&J	§ 98	101
Detroit Ypsilanti & Ann Arbor—		
1st, g. 6s, Nov. 1, 1917 M&N	§.....	113½
Cons. g. 6s, Feb. 1, 1924 F&A	§106	108
1st g. 5s, 1926 F&A	§.....	.....
Rapid Ry. 1st 5s, g., 1915 M&S	§101	103
DULUTH, MINN.—		
Duluth Superior Traction Co.—		
1st & coll. tr., g., 5s, 1930 M&N	§102	104
EASTON, PA.—		
Easton Consolidated Electric Co.—		
Coll., tr., g. 5s, 1949 M&N	.....	104
Easton Palmer & Beth. St. Ry.		
1st g. 5s, Dec. 31, 1918 J&J	§107	108
ELGIN, ILL.—		
Elgin Aurora & Southern Tract.—		
1st, g., 5s, 1916 J&D	§100½	101
ERIE, PA.—		
Erie Electric Motor Co.—		
1st ref'd'g, g., 5s, 1941 A&O	§103	105
GEORGETOWN, MASS.—		
Georget'n Rowley & Ipswich Ry.—		
1st g., 5s, June 1, 1920 J&D	§106	108
GIRARDVILLE, PA.—		
Schuylkill Trac.—1st 5s, 1943. A&O	§100	.....
GRAND RAPIDS, MICH.		
Grand Rapids Ry.—		
1st g., 5s, Jan. 1, 1916 J&D	§104½	106
GREENSBURG, PA.—		
Pitts. McK. & Greens. Ry.—		
1st g.5s, 1931 J&J	§100	103
HALIFAX, CANADA.—		
Halifax Elec. Tram. Co.—		
1st M., g., 5s, June 1, 1916 J&J	103	105
HARTFORD, CONN.—		
Hart. Man. & Rock., 5s, 1924. A&O	§108	.....
Hart. St. Ry.—1st g. 4s, 1930. M&S	§106	.....
East H. & Glas., 5s, '27 (conv.) J&D	§125	.....
HOBOKEN, N. J.—		
J. C. Hoboken & Paterson Ry.—		
4s, g., Nov. 1, 1949 M&N	79¼	79¾
N. Hud. Co. Ry. 1st M., 6s, '14. J&J	120	.....
Con. M., 5s, 1928 J&J	112	114
Paterson Ry.—Con. 6s, g., '31. J&D	127	.....
2d 6s, Oct. 1, 1914, Opt A&O	102	103
INDIANAPOLIS, IND.—		
Citizens' St. RR., con. 5s, g., '33. M&N	108	111
Ind'polis St. Ry. Gen. 4s, 1933. J&J	87½	88½
Indianapolis & Green. Rap. Tran.—		
1st g., 5s, Jan. 1, 1929 J&J	100	102
JERSEY CITY, N.J.—See Newark.		
KANSAS CITY, MO.—		
Central Electric g. 5s, 1914 M&N	§ 99	102
Grand Ave. Cable, 5s, g., 1908, J&J	§103	106
K. C. Cable, ext. g., 5s, 1911. A&O	§102½	.....
K. C. Elev. Ry. Co., 4s, g'd, '22 J&J	§ 87	90
G'rd 6s, 1922 J&J	§115	120
Met., Corrigan ins., 5s, July, '16, J&J	§106	109
Met. St. Ry., 5s, g., Sept., 1909. M&S	§104	106
Cons. 5s, g. May 1, 1910 M&N	§102	104
LEXINGTON, KY.—		
Lexington Ry. Co.—		
1st g. 5s, June 1, 1949 J&D	103	105
LEWISTON, ME.—		
Lewiston Br'nsw'k & Bath St. Ry.—		
1st g., 5s, 1918 M&S	83	85
LIMA, O.—		
Lima Electric Ry. & Light Co.—		
Cons. g., 5s, July 1, 1916 J&J	§ 93	100
Lima Ry 1st g, 5s, 1916 J&D	§100	101

§† Purchaser also pays accrued interest. ‡ Sale price.

Bonds.	Bid.	Ask.
LONG ISLAND CITY, N. Y.—		
Long Island Electric Ry.—		
1st g. 5s, June 1, 1925.....J&D	.....	.....
Steinway Ry.—1st M. g. 6s,'22.J&J	§117	117½
LONG BRANCH, N. J.—		
Atlantic Coast Electric RR.—		
1st, g., 5s, 1945.....M&N	§.....	.....
General mortgage,5s, 1946. J&J	§.....	.....
Atlantic Coast Electric Light—		
1st g., 5s, 1945.....J&D	.....	.....
LOS ANGELES, CAL.—		
Los Ang. Ry., 5s, g., 1938.....A&O	117	120
Los Ang. Pacific RR., 5s, 1928.J&D	102¼	.....
1st consol. 5s, 1931.....A&O	101	103
Los Ang. & Pasa.—5s, g. 1928 J&J	104	.....
Los Ang. Trac., 1st 6s, 1915..M&N	114	.....
1st g., 5s, 1938 .....J&D	104	.....
LOUISVILLE, KY.—		
Cent. Pass. Ry., 1st, 6s, 1908, M&N	§110	111
Louisv. Ry., con.M., 5s, g., 1930.J&J	§115	116
2d mtg. 4½s, 1940.....M&S	§107	108
Louisv. City Ry., con., 6s, 1909, J&J	§109	110
LOWELL, MASS.—		
Lowell & Suburban Street Ry.—		
1st mortgage, 5s, 1911 .....J&D	§107	.....
MEMPHIS, TENN.—		
Citizens' St. RR. 1st g. 6s, '16.J&J	122	125
MERIDEN, CONN.—		
Meriden El. RR. 1st, 5s, 1911.A&O	§108	.....
Con. M., g., 5s, 1924.....J&J	§110	.....
Mer. Southington & Compounce—		
1st g. 5s, 1928, Opt., 1903..J&J	§107	.....
MILWAUKEE, WIS.—		
Milw. City RR., 1st, 5s, g., '08, J&D	§107	108
Mil. Electric Ry. & Light—		
Consol., g., 5s .1926.....F&A	§111⅝	112½
Mil. Light, Heat & Traction—		
5s, guar., 1929.....M&N	§107	108½
W. Side St. Ry., 1st M., 5s, g., '09, J&J	§107	108
MINNEAPOLIS, MINN.—		
Twin City Rapid Transit Co.—		
Minn. St. R., 7s g., '10. Opt. M&N	§105	.....
2d 6s, g., Nov. 1, 1913.....M&N	§114	.....
Con., 5s, g., 1919.....J&J	§110¼	111½
St. Paul City—1st g. 6s, '32.A&O	§128	133
1st cons., 6s, g., 1934.....A&O	§128	135
Cable con., 5s, g., 1937.....J&J	§113	114½
Gen. g. 5s, 1911.....J&J	§105	107½
MOBILE, ALA.—		
Mobile Light & RR.—		
1st g. 5s, 1937.....J&D	100	102
Mob. St. RR.—1st 6s, g., '23.M&N	118	120
NASHVILLE, TENN.—		
Nashville Railway—		
1st consol. g., 5s, Feb. 1, 1950. F&A	62	65
Nashv. St. Ry., 5s, 1925.....J&J	95	100
Edgefield St. Con 6s, 1920..J&J	109	111
McGavock & Mt. V.—		
Summer St., 1st M., 6s, 1926, J&J	107	109
2d series, 6s, July, 1937...J&J	109	112
2d M., 6s, July, 1919.....A&O	100	103
NEWARK, N. J.—		
Cons. Trac. of N. J., 1st 5s, '33, J&D	109	109¼
Newark Passenger Railway—		
Orange & New., 1st, 6s, 1905, A&O	§106½	107
New. Pass., cons., 5s, g., 1930, J&J	§116½	117½
Essex Pass. Ry., 6s, 1905..M&N	§107	108
Nor. Jersey St. Ry. 4s, 1948.M&N	§ 81¼	81½
Rap. Tr. St. Ry., 1st M. 5s, g., '21, A&O	§109	110
NEW BEDFORD, MASS.—		
Union St. Ry.—Con. 5s, g. 1914. J&J	108	110
NEW HAVEN, CONN.—		
N. H. & Centrev., 1st, 5s, g. '33, M&S	§112	.....
New Hav. St. Ry., 1st, 5s, g., '13, M&S	§111	.....
Edgew. Div. 1st, g., 5s, 1914, J&D	§111	.....
Winchester Ave., 5s, g., 1912. M&N	§111	.....
NEW ORLEANS, LA.—		
Canal & Claib.—1st 6s, 1946..M&N	132	135
N. O. City RR.—Gen. g. 4-5s, '43. J&J	109	110
1st, 6s, 1903.....J&D	102	106
N. O. City & Lake, 1st, 5s, g. '43. J&J	113¼	115
Power-house g., 6s, 1917....J&D	105	108
N. O. & Car.—1st 6s, 1907....F&A	106	.....
2d 6s, 1907.....F&A	107	112
Cons. g., 5s, Feb., 1933.....J&J	114½	116
Orleans RR. Co., 1st 6s, 1912. J&J	114	117
2d 6s, 1912.....J&J	108	114
NEWPORT NEWS, VA.—		
Newp't News & Old Pt. Ry. & E. Co.—		
1st g. 5s, Nov. 1, 1938.....M&N	104½	106
Gen. g. 5s, Mar. 1, 1941.....M&S	§ 96½	98½
Citizens' Ry. Lt. & Power Co.—		
1st g., 5s, guar., 1940.....M&N	§ 96½	98½
NEW YORK, N. Y.—		
Bleecker St. & F. F. 1st g. 4s, '50. J&J	99	101
Cent. Crosstown, 1st, 6s, 1922, M&N	§120	124
Cen. P'k N. E. Riv., con., 7s, '02, J&D	101	103
Christopher & 10th Street—		
1st, ext., 4s, Oct. 1, 1918...A&O	§110	.....
Dry Dock E. B'way & Battery—		
1st, 5s, gold, 1932.....J&D	113	116
Cert. indebt., 5s, 1914.....F&A	102½	104
Eighth Av., cert. indeb., 6s, '14, F&A	105	109
42d St. M. & St. N., 1st, 6s, '10, M&S	112	114
2d M., inc., 6s, Jan., 1915.....	99	101
Manhattan Elevated—		
Consol., 4s, gold, 1990.....A&O	105½	106½
Met. El., 1st, 6s, 1908.....J&J	116¼	117
Metropolitan Street Ry. Co.—		
Gen. M. coll. tr., g., 5s, 1997. F&A	120½	120⅞
B'way & 7th Ave. 5s, 1904..J&D	101	102
2d M., 5s, 1914.....J&J	108	110
Con. M., 5s, g., 1943.....J&D	118	.....
B'way Surf. RR., 1st, 5s, '24, J&J	§114	116

Bonds.	Bid.	Ask.
NEW YORK, N. Y.—(Concluded).		
Metropolitan St. Ry. Co.—(Concl.)		
B'way Surf. RR. 2d, 5s, 1905. J&J	§101	103
Col. & 9th Av., 1st, g. 5s, 1993, M&S	122	123
Lex. Av. & P. F'y, 1st, 5s, g. '93, M&S	121½	123
34th St. Cr'st'n, 1st 5s, '96..A&O	113¾	...
Second Avenue 1st 5s, 1909. M&N	§106	107½
Consol. 5s, gold, 1948..... F&A	§118	119
Third Ave. 1st, 5s, g., 1937....J&J	125	126
1st cons. gu. g. 4s, 2000 ....J&J	101¼	101⅜
28th & 29th St. 1st g. 5s, 1996. A&O	111	113
Twenty-third St.—Deb. 5s, '06. J&J	103	106
Union Ry.—1st, 5s, g., 1942...F&A	116	117
South. Boulev'd—5s, g., 1945. J&J	§110	112
Westches. Elec., 1st, 5s, g., '43. J&J	107	110
Yonkers Ry., 1st, 5s, 1946..A&O	109½	110½
New York & Stamford Ry.—		
1st g. 5s, 1931.....A&O	§111	111½
NIAGARA FALLS, N. Y.—		
Niagara Falls & Suspen. Bridge—		
1st, g., 6s, July 1, 1903.....J&J	§102	103
NORFOLK, VA.—		
Norfolk Railway & Light—		
Norfolk St. cons., g., 5s, 1944. J&J	111	113
1st cons. g., s. f., 5s, 1949...M&N	95	98
NORWICH, CONN.—		
Norwich Street Ry.—		
1st g. 5s, Oct. 1, 1923.....A&O	§106	.....
OAKLAND, CAL.—		
Oakland Transit—		
1st cons. g. 5s, 1931.....J&J	.....	111
Oak. Tr. Co. con. g. 6s, 1918. J&J	.....	124½
OTTAWA, ILL.—		
Ottawa Ry. Light & Power Co.—		
1st g. 5s, Apr. 1, 1929.....A&O	§.....	101
PEORIA, ILL.—		
Peoria & Pekin Terminal Ry.—		
1st g. sink. f'd 5s, 1905-1930. J&J	103	104½
PHILADELPHIA, PA.—		
Elec. & Peopl's, 4s, tr. ctfs, 1945 A&O	97⅞	98½
People's Traction Co.—		
P. P. Ry., tr. ctfs., 4s, g. 1943. F&A	106½	107
PITTSBURG, PA.—		
Central Trac., 1st, 5s, 1929....J&J	115	120
Citizens' Trac., 1st, 5s, 1927, A&O	118	119
Duquesne Trac., 1st, 5s, 1930, J&J	117	118½
Fed. St. & P. V., 5s, g., May 1, '42, J&J	116	118
Monongahela St. Ry. 5s, g., '28. J&D	117	120
Pitts. Alle. & M., gen. M., 5s, '30, A&O	116¼	117
Pitts. & Bir. Tr., gen., 5s, g., '29, M&N	117	118
Pitts. McKees. & Connells. RR.—		
1st cons., g. 5s, Jan. 1, 1931. J&J	100	101
Pittsb. Trac. Co., 1st, 5s, 1927, A&O	117	119
So. Tra. Co. 1st & col. tr. g. 5s '50 A&O	106½	107½
The Second Av. Tr. g. 5s, '34. J&D	117	118
United Traction 5s, 1997 .....J&J	117⅜	118
West End Tr.—Cons. 5s, 1938..J&J	116½	119
PLAINFIELD, N. J.—		
Eliz. Plain. & Cent. Jersey Ry.—		
1st g. 5s, Dec. 1, 1950.....J&D	§103	104
PORTLAND, ME.—		
Portland RR.—		
1st, g. 4½, May 1, 1913....M&N	§109	110
1st cons., g., 3½s, 1951.....J&J	99	101
Port. & Cape Eliz. Ry.—		
1st M., g., 5s, Nov. 1, '15. M&N	§110	112
PORTLAND, ORE.—		
Portland Ry.—		
1st cons., g., 5s, 1906-1916. J&J	§ 98	100
City and Suburban Ry.—		
Consol. g. 6s, Sept. 1, 1916. M&S	§105	108
Consol. g. 4s, 1930.....J&D	§ 88	90
PROVIDENCE, R. I.—		
Prov. & Fall R. 5s, 1921.....J&J	§109	110
United Tr. & El., 1st, 5s, g., '33, M&S	§113½	115
READING, PA.—		
Reading Traction, 6s, 1933. J&J	126	.....
City Pass. Ry., 1st M., 5s, 1909, A&O	105	.....
Read. & Womels—		
1st, 5s, g., 1925.....J&J	105	110
RICHMOND, VA.—		
Rich. Pass. & Power Co.—		
1st cons. g. 5s, Jan. 1, 1925. J&J	§.....	100
Rich. Tract., 1st 5s, g., Nov. '25. J&J	108	.....
ROCHESTER, N. Y.—		
Rochester Railway—		
Con. M., 5s, g., 1930.....A&O	§111¾	112
2d, 5s, g., 1933.....J&D	§101	102
SACRAMENTO, CAL.—		
Sacramento Elec. Gas & Ry.—		
Cons. 5s, Nov. 1, 1927.....M&N	96	100
ST. LOUIS, MO.—		
United Railways of St. Louis—		
Gen. 4s, July 1, 1934..... J&J	§ 89½	90½
Baden & St. L, 1st, 5s, g, 1913, J&J	§102	.....
Cass Av. & F. Gds., 1st 5s, '12. J&J	§102	.....
Citizens' RR., 1st, 6s, 1907..J&J	§107	109
Jefferson Ave., 1st 5s, 1905. M&N	101	103
Lindell Ry. 5s, 1st, g., 1911...F&A	§106½	108
Comp. H. & M. Ter., 6s, g. '13 J&J	§116	117
Taylor Ave., 6s, g., 1913..J&J	§116	117
Missouri RR., 1st, 5s, 1906..M&S	§104	107
St. L. Cab. (B'way) 5s, 1900-10. M&N	§100¾	101
South. Elec. Cons., 6s, 1904..M&N	§104	106
Cons. 6s, 1915.....M&N	§115	117
Gen., g., 5s, Apr. 1, 1916. F&A	§104	106
Union Dep. con., 6s, g., 1918. J&D	§121	122
St. L. Transit Col. tr. 5s, 1904. M&N	96½	98½
St. L. & E. St. L., 1st M. 6s, 1905...J&J	§101	103
St. L. & Sub., 1st, 5s, g., 1921...F&A	§105	106
St. L. Cab. & W., 1st M., 6s, '14. M&N	§116	118
St. L. & Meramack. 6s, g., '16 M&N	§114	115

Stocks.	Bid.	Ask.
SAN FRANCISCO, CAL.—		
Cal. St. Cable RR., 1st, 5s, g., '15, J&J	119	.....
Ferries & Cliff, 6s, 1914.....M&S	120	122
Geary St. Pk. & O., 1st, 5s, 1921, A&O	.....	101
Market Street Railway Co.—		
Market St. Cab., 1st, 6s, g., '13, J&J	127	129
1st cons. mort. 5s, 1924....M&S	.....	124
Omnibus Cable, 1st, 6s, 1918, A&O	130	136
Park & Ocean, 1st, 6s, 1914, J&J	121	.....
Park & Cliff Ho., 1st, 6s, 1913. J&J	.....	114
Powell St. RR., 1st, 6s, 1912, M&S	118	121
SCHENECTADY, N. Y.—		
Schenectady Railway Co.—		
1st g., 4½s, 1941.....M&S	§104	105
SCRANTON, PA.—		
Scran. & Carbon. Tr., 1st, 6s, '23, J&J	§109	112
Scran. & Pittston, 1st, 6s, 1923, A&O	§109	112
Scran. Traction, 1st, 6s, g., '32, M&N	113	.....
Scranton Ry.—		
1st con. 5s, g., Nov., 1932...J&J	102	104
SHARON, PA.—		
Youngst'n-Sharon Ry. & L'ht Co.—		
1st g. sinking fund 5s, 1931. J&J	§100	102
Sharon & New Castle Ry.—		
1st g., 5s, guar., 1931.....J&J	§.....	102
SIOUX CITY, IOWA—		
Sioux City Traction Co.—		
1st, g. 5s, July 1, 1919.....J&J	§.....	103½
SOUTH BEND, IND.—		
Indiana Ry.—1st g. 5s, 1930..J&J	103	104⅝
SYRACUSE, N. Y.—		
Syracuse Rapid Transit Ry—		
1st mtg. g. 5s, 1946.....M&S	§100½	102
2d mtg., 1903.....	.....	.....
TAUNTON, MASS.—		
Taunton St. Ry.—1st M. 5s, '14. J&J	§.....	105
Taun. & Brock., 1st, g., 5s, '17. F&A	§.....	105
TOLEDO, O.—		
Tol. Cons. St. Ry.—Cons., 5s, '09 J&J	§103	.....
Tol. Trac., cons., g., 5s, 1909..J&J	§104¼	105¼
Toledo Bowl. Green & Southern—		
1st g. 5s, May 1, 1921..... M&N	§.....	100
Tol. Rys. & Light Co.—		
1st cons. g. 4s, 1909.....J&J	94	96
UTICA, N. Y.		
Utica & Mohawk Valley Ry.—		
1st g., 4½s, 1941.....M&S	§100½	102½
Utica Belt L. 1st g. 5s, 1939. M&N	105	110
2d g. 5s, 1931.....J&J	50	.....
Utica Sub. 1st g. 5s, 1937...M&S	.....	100
Utica & Mo. 1st g. 5s, 1910..J&J	.....	110
WASHINGTON, D. C.—		
Capital Tr. 4s, 1903-1920....A&O	106½	107½
City & Suburb., 5s, g., 1948..F&A	94	95
Columbia St., 1st M., 6s, 1914. A&O	117	120
Exten. g., 5s, 1914.....A&O	105¾	107
Metropolitan 1st, g., 5s, 1925. F&A	118	120
Certif. of Indebt. A, 1906..A&O	105	106
Certif. of Indebt. B, 1907 ..J&D	105	106
Washington Tract. & Elect. Co.—		
1st coll. tr. gold 4½s, 1949..J&D	68	70
Receipts.....	63	70
New g. 4s, 1951 (w. i.).....	§ 79	82
WILKES-BARRE, PA.—		
Wilkes. & Wyom. Val. Trac.—		
1st, g., 5s, 1921.....A&O	110	114
WILMINGTON, DEL.		
Wilmington & Chester Trac.—		
Coll. tr. g. 5s, 1918.....A&O	107	.....
WORCESTER, MASS.—		
Worcester Consolidated St. Ry.—		
4½s, g, 1920 .....M&S	§107½	109
North End 5s, 1915.....F&A	§100	.....
Wor. & Clinton, 1st, g., 5s, 1919. J&J	§108	.....
Wor. & Marlboro 1st, 5s, 1917. A&O	§104	.....
Wor. & Suburb., g., 5s, 1915. M&N	§105	.....
Wor. & Webster 1st g. 5s, '19. M&N	§107½	.....
STREET R'Y STOCKS.		
AKRON, O.— Par.		
Northern Ohio Traction Com..100	40	43
Preferred.....100	.....	89
ALBANY, N. Y.—		
United Traction.....100	99	100
BALTIMORE, MD.—		
United Rys. & Elec. Co.—Com..50	† 14½	15
BIRMINGHAM, ALA.—		
Birm. Ry. Light & Power.....100	40	45
Preferred.....100	90	100
BOSTON, MASS.—		
Boston Elevated RR.....100	166	167
Mass. Electric Companies.....100	33¼	33¾
Preferred.....100	x 91¾	92½
West End Street Ry., com.....50	† 93¾	94
Preferred, 8 per cent.....50	†x112	.....
BROOKLYN, N. Y.—		
Brooklyn City RR.....10	243	244
Brooklyn Rapid Tran. vot. tr...100	64⅞	65
Coney Island & Brooklyn RR.100	325	400
Nassau Electric Co., pref.....100	83	85
BUFFALO, N. Y.—		
Internat'l Trac.—Subscriptions....	118½	119
Common 100	.....	.....
Preferred.....100	55	60
CHICAGO, ILL.—		
Chicago City Ry.....100	x187	190
Chicago Union Traction.....100	10½	11
Preferred 100	47	48
Lake Street Elevated.....100	10½	11
Metrop. West Side El. Tr. cert..100	40½	41
Preferred.....100	91	95
North Chicago Street RR.....100	175	180

§ Purchaser also pays accrued interest. ‡ Last sale. † Prices per share not per cent. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
CHICAGO, ILL.—(Concluded.)—			
North Western El. (vot. tr.)	100	35	37
Preferred (vot. tr.)	100	86	90
South Side Elevated	100	x107	108
West Chicago Street RR	100	91	91½
CINCINNATI, O.—			
Cincinnati New. & Covington	100	97	98
Cincinnati Street Ry	50	137	138
Southern Ohio Traction	100	.....	75¼
CLEVELAND, O.—			
Cleve. Elyria & Western	100	89	92
Cleve. & Chagrin Falls	100	34	36
Cleveland City Ry	100	110	111½
Cleve. & Eastern Ry	100	.....	32
Cleveland Electric Ry	100	75	80
Cleve. Paines. & Eastern	100	.....	50
Lake Shore Electric Ry	100	.....	‡20
Preferred	100	.....	85
COLUMBUS, O.—			
Columbus Railway—Common	100	46	48
Preferred	100	101½	103
DAYTON, OHIO—			
City Railway, common	100	164	165
Preferred	100	181½	.....
DENVER, COLO.—			
Denver City Tramway Co	100	75	.....
DETROIT, MICH.—			
Detroit United Ry	100	.....	68½
GRAND RAPIDS, MICH.—			
Grand Rapids Ry	100	30	32
Preferred	100	88½	90
HALIFAX, CANADA—			
Halifax Elec. Tramway Co	100	x101	102
HARTFORD, CONN.—			
Hartford Street Ry	100	150	.....
HOBOKEN, N. J.—			
Jersey C. Hoboken & Paterson	100	17½	18¼
HOLYOKE, MASS.—			
Holyoke Street Ry	100	208	215
INDIANAPOLIS, IND.—			
Indianapolis Str. Ry. Co	100	44	46
KANSAS CITY, MO.—			
Metropolitan Street Ry	100	97¼	100
LIMA, O.—			
Lima Electric Ry. & Light	100	30	35
LOUISVILLE, KY.—			
Louisville Ry., com	100	106½	107½
Preferred	100	115	116
MILWAUKEE, WIS.—			
Mil. Electric Ry. & Light	100	.....	.....
Preferred	100	§118	120
MINNEAPOLIS, MINN.—			
Twin City Rapid Transit	100	108¾	109¼
Preferred	100	152	160
MOBILE, ALA.—			
Mobile Light & RR. Co	100	101	102
Mobile Street Ry		60	75

Stocks.	Par.	Bid.	Ask.
MONTREAL, CAN.—			
Montreal Street Ry	50	262	262½
NEWARK, N. J.—			
Consolidated Traction of N. J	100	67	68
North Jersey Street Ry	100	25¼	25¾
Rapid Transit St. Ry. Co	100	245	250
NEW BEDFORD, MASS.—			
Union Str. Ry. Co	100	174	.....
NEW HAVEN, CONN.—			
Fairhaven & Westville RR	25	† 48	.....
Winchester Ave. RR	25	† 42	.....
NEW ORLEANS, LA.—			
N. O. & Carroll. Ry. Lt't & Pow'r	100	60	70
New stock	100	103½	109
New Orleans City, common	100	30¾	31¼
Trust receipts		30¾	31¼
Preferred	100	104½	105½
Trust receipts		104½	105½
Orleans RR	50	† 47	.....
St. Charles Street	50	† 71	71¼
NEW YORK, N. Y.—			
Bleecker St. & Fulton Ferry	100	35	37
Broadway & 7th Ave., guar	100	248	251
Central Crosstown, 7 per cent	100	255	.....
Cent. Park North & East Riv	100	204	219
Christopher & Tenth Streets	100	187	191
Dry D. E. B'way & Bat., 6 p. c	100	120	130
Eighth Ave	100	400	410
42d St. & Grand St. Ferry	100	395	405
42d St. M. & St. N. Ave	100	65	75
Manhattan Elevated Ry	100	137¼	137½
Metropolitan Street RR	100	160	160½
Ninth Ave., guar., 6 per cent	100	196	205
Second Ave	100	217	220
Sixth Ave	100	175	.....
Third Ave	100	121	123
Twenty-third St., guar	100	408	415
NORFOLK, VA.—			
Norfolk Railway & Light	25	† 11	13
NORTHAMPTON, MASS.—			
Northampton Street Ry	100	180	200
OAKLAND, CAL.—			
Oak. San Leandro & Haywards	100	.....	.....
PHILADELPHIA, PA.—			
American Railways Co	50	† 44⅝	45
Citizens' Passenger, guar	50	†240	.....
Continental Pass. Ry. ($29 p'd)	50	†.....	155
Fairmount Pk. & Haddington	50	† 71	73
Frankford & Southwark Pass	50	†.....	.....
Germantown Passenger	50	†.....	148
Green & Coates Sts. ($15 p'd)	50	†.....	155
Hestonville M. & F. Preferred	50	† 73	.....
Phila. City Pass. Ry. ($23¾ p'd)	50	†.....	210
Phila. & Gray's Ferry ($25 p'd)	50	†.....	.....
Philadelphia Traction	50	† 97½	98
Railways Company General	10	†.....	.....
Ridge Ave. Passenger ($28 p'd)	50	†300	310
2d & 3d Sts. Ry., guar	50	†.....	303
13th & 15th Sts. Pass. Ry	50	†295	.....

Stocks.	Par	Bid.	Ask.
PHILADELPHIA, PA.—(Concl.)			
Union Passenger ($30 5-6 paid)	50	†240	245
Union Traction ($17½ p'd)	50	† 33½	33¾
United Power & Trans	25	†.....	.....
West Phila. Passenger, guar	50	†245	252
PITTSBURG, PA.—			
Allegheny Traction	50	† 50	58
Citizens' Traction	50	† 70½	71
Consolidated Traction, com	50	† 23	23½
Preferred	50	† 63½	64
Pittsburg & Birmingham Tr	50	†.....	49
Pleasant Valley	25	† 27½	28
United Traction, com	50	† 19	21
Preferred	50	† 52	54
West End, common	50	† 30	32
PROVIDENCE, R. I.—			
United Traction & Electric	100	108½	109½
READING, PA.—			
Reading Traction	50	† 32	.....
City Passenger Ry	50	†150	160
East Reading Electric Ry	50	† 75	90
RICHMOND, VA.—			
Richmond Traction Ry	50	† 43	.....
ROCHESTER, N. Y.—			
Rochester Street Ry	100	42½	43½
Preferred	100	94	95
ST. LOUIS, MO.—			
St. Louis & Suburban Ry	100	.....	90
St. Louis Transit Co	100	31¾	32¼
United Rys. of St. L., pref	100	85	86
ST. PAUL, MINN.—See Minneapolis.			
SAN FRANCISCO, CAL.—			
Cal. St. Cable RR	100	149	.....
Geary St. Park & Ocean RR	100	.....	51
Market Street Ry	100	86	88
Presidio & Ferries RR	100	35½	.....
SCRANTON, PA.—			
Scranton Railway Co	50	† 18	25
SPRINGFIELD, MASS.—			
Springfield Street Ry	100	210	220
SYRACUSE, N. Y.—			
Syracuse Rapid Transit	100	21	.....
Preferred	100	57	.....
TOLEDO, O.—			
Toledo Railways & Light Co	100	28	30
TORONTO, CANADA.—			
Toronto Railway	100	114¼	114½
UTICA, N. Y.—			
Utica & Mohawk Valley Ry		.....	.....
Preferred	100	.....	.....
WASHINGTON, D. C.—			
Capital Traction Co	100	106	106¾
City & Suburban	50	†.....	.....
Washington Traction & Electric—			
Common (w. i.)	100	15	17½
Preferred (w. i.)	100	35	39
WORCESTER, MASS.—			
Worcester Rys. & Invest. Co	100	§ 99	101

† Prices per share not per cent. x Ex-dividend. ‡ Sale price.

STATE AND MUNICIPAL BONDS.

Prices marked (*) are flat prices—that is, the purchaser does not pay accrued interest in addition. ***In all other cases accrued interest must be added to the price.***

The figures in the column "*to net*" indicate the basis on which the securities sell or the interest rate which the securities, if held to maturity, will net to the purchaser at the present market price.

It should be borne in mind that municipal bonds are not subject to such decided fluctuations in value as are securities which form a basis for speculation.

Bonds.	Bid.	Ask.	To Net.
ALABAMA			
5s, July 1, '06, Class B..J&J	108	108½	...
4-5s, J'y 1, '06, Class A J&J	107½	108	....
4s, Jan. 1, '06, Class C. J&J	103	104	....
4s, Cur'ncy, F'dg, 1920 J&J	110	111	....
Barbour County—			
4½s, g., Ref. J'ly, 1929. J.	.....	106¾	4·10
Birmingham—			
6s, Improv., 1919...M&S	.....	.....	4·90
6s, Refund., 1923...F&A	.....	.....	4·90
5s, Improv., 1919-20 M&S	.....	.....	4·75
Jef'son Co.—6s, 1921. A&O	.....	.....	4·50
6s, Dec. 1, 1917.....J&D	.....	.....	4·50
5s, July 15, 1926....J&J	.....	.....	4½
Madison Co.—			
5s, 1919, op. 1909... J&J	.....	.....	4·25
5s, 1920, op. 1919... J&J	.....	.....	4·25
Mobile—			
4s-5s, Wharf., 1906...J&J	103	105	....
4s-5s, Fish., 1906... J&J	103	105	....
4½s, Wat. & Sew., '30 J&J	102	106	....
4s, Improv., 1921...M&S	101	102	....
Mobile Co.—6s, Feb, '09. F&A	125	130	....
6s, Mar., 1908.....M&S	117	118	....
5s, June, 1911.....J&D	112	113	....
Montgomery—			
6s, Jan., 1918 .....J&J	.....	.....	4½
6s, Jan. 1, 1921.....J&J	.....	.....	4½
6s, July, 1924.....J&J	.....	.....	4½
5s, Jan. 1, 1907.....J&J	.....	.....	4½
4½s, Water, 1928...A&O	.....	.....	4½
Montgomery Co.—			
5s, 1935 .....A&O	.....	.....	4½
ARIZONA			
7s, Issue As., J'ly, '05. Jan.	.....	.....	4·25
6s, Funding, Jan., 1913. Jan.	.....	.....	4·00
5s, F'dg, 1942 op. '12 . J&J	.....	.....	3·75
5s, Fund, 1946 op '16 J&J	.....	.....	3·75
5s, Bldg., 1948 op. '18 J&D	.....	.....	3·75
Cochise Co.—7s, June, 1906	.....	.....	5·10
Prescott—5s, 1947 .....J&J	.....	.....	4½
Tucson—5s, Water, '50. J&J	.....	.....	4·40

Bonds.	Bid.	Ask.	To Net.
CALIFORNIA			
4s Depot, Jan. 1, 1912. J&J	.....	.....	3·10
Lakeport, 5s, Jan. '02 to '39	.....	.....	4·25
Los Angeles—			
7s, g., Sch., Aug. 15, 1904	.....	.....	3·75
6s, July 1, 1906.....J&J	.....	.....	3·75
5s, Oct., 1902 to '10. A&O	.....	.....	3·75
4½s, 1902 to 1935 . J&J	.....	.....	3·75
4s, g., 1902 to 1939. J&J	.....	.....	3·75
Oakland—8s, 1905 .....Q-J	.....	.....	3·75
Sacramento—6s, 1903. Jan.	.....	.....	4·25
4½s, Jan., 1904.....J&J	.....	.....	4·25
4s, Jan., 1908.....J&J	.....	.....	4·00
San Diego—			
4½s, 1902 to 1941...J&J	.....	.....	4
San Francisco—			
6s, April 1, 1904....A&O	.....	.....	3·25
San Luis Obispo—			
5s, g., Dec. 1, 1902 to '40	.....	.....	4·50
Santa Barbara—5s, g., Sch., 1902 to 1941.....Jan. 10	.....	.....	4·00
Stockton—4s, g., sewer 1921 to 1940 .....M&S	.....	.....	3·90
Stockton School Dist.—			
5s, B'ld'g, 1902 to '21. J&J	.....	.....	4
CANADA.			
See Foreign Government s, page 45.			
COLORADO			
4s, Jan. 1, 1907.....	.....	.....	3·50
3½s, Jan. 1, 1905.....	.....	.....	3·40
Colorado Springs—			
6s, July 1, 1905. Opt. J&J	.....	.....	3·60
5s, Water, May 2, '11. M&N	.....	.....	3·00
4½s, 1902 to 1912	.....	.....	3·60
4s, Water, '14 op. '09. M&S	.....	.....	3·60
4s, Ref'g., '29 op. '14. M&S	.....	.....	3·60
Denver—6s, July 1, '05. J&J	.....	.....	5
6s, Viaduct, 1908 to 1912.	.....	.....	....
5s, 1906 opt.....J&J	.....	.....	3·50
4s, Sew., July 1, '03. J&J	.....	.....	3·50

Bonds.	Bid.	Ask.	To Net.
Denver—(Con.)			
4s, Nov. 1, 1908....M&N	.....	.....	3·50
Grand Junction—			
6s, g., 1907-12.....M&N	.....	.....	5
Gunnison Co.—			
4s, 1919 op. 1909....A&O	.....	.....	4·70
Manitou—			
5s, 1929 op. 1914.. M&N	.....	107·88	4·25
Prowers Co. 5s, Jan. '12-'22	107	4·25	
Pueblo—6s, 1906.....J&D	.....	113	4·25
6s, Water, June, 1914....	115	122½	4·25
4½s, Ref., '17 op. '07. M&S	.....	.....	4
Rio Grande Co.—			
5s, 1919 op 1909...F&A	101	102½	....
4s, 1919 op. 1909...F&A	.....	100	....
Trinidad—			
5s, Ref. 1914 op. '04. A&O	.....	.....	4·50
5s, g., Wat., '12 op. '07. A&O	.....	.....	4·50
CONNECTICUT			
3½s, War loan, 1903...J&J	100	.....	....
3s, War loan, Oct. 1910. A&O	100	.....	....
Bridgeport—			
5s, Municip, July '08. J&J	.....	.....	3·20
4½s C'rt H., J'ly '18. J&J	.....	.....	3·20
4s, Corp., July 1919. J&J	.....	.....	3·20
Bristol—4s, Sch., 1906. J&J	101	.....	....
4s, F'nd'g, July 1, '27. J&J	112½	.....	....
Danbury—			
4s, 1902 to 1912.....J&J	.....	.....	3·90
East Hartford—			
4s, Road, 1924.... A&O	105	.....	....
Enfield—4s, 1920.....M&N	108	.....	....
3½s, g. Park, 1926..F&A	101	.....	....
Greenwich—4s, 1913.....	104	.....	....
Hartford—			
4s, Res'voir, '18 op. '08 J&J	104	.....	....
4s, g., F'd'ng, 1918. J&J	104	.....	....
3½s g., Cap. Ref'g., 22 J&J	105	.....	....
3½s, Park, 1926 .....J&J	105	.....	....
3½s, g., Jan. 1, 1938. J&J	106	.....	....
3s, T'ls (untax.) 1909. J&J	97	.....	....

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Hartford School Districts—			
4s, Arsenal, 1917....J&D	107	.....	....
4s, 2d North, 1924...J&J	108	109	....
3½s, South, 1931....M&N	104	105	3·25
Meriden—4s, May,'02.M&N	100½	.....	....
4s, Water,'02 to '10.M&N	103½	.....	....
Meriden (Town)—			
3½s, 1915 to 1924..M&N	.....	.....	3⅛
Middletown—4s, 1915.J&J	108	.....	....
New Britain—4s, 1908.J&J	103	.....	....
4s, July 1, 1927.....F&A	112	.....	....
3½s, Ref'd'g, 1924...J&J	103	.....	....
New Britain (Town)—			
3½s, Sch.,'29 op.'14.F&A	.....	.....	3·20
New Haven—			
4s, Library, 1919 ... J&J	.....	.....	3⅛
4s, School, 1928.....F&A	.....	.....	3⅛
3½s, July,'39 op.'09.J&D	.....	.....	3⅛
New Haven (Town)—			
4s, Park, 1915.....J&J	104	.....	....
3½s, Funding, 1909.J&J	.....	.....	3·25
3½s, Park, 1940..... J&J	105½	.....	....
New London—4s,1924J&D	111	.....	....
3½s, Sewer, 1911. J&J	101	.....	....
Norwalk—4s,g.May'35J&J	.....	.....	3·25
3½s, 1919 to 1929...J&J	.....	.....	3·25
3½s, Funding, 1918.A&O	.....	.....	3·25
Stamford, 4s, 1914...M&N	107	.....	....
3½s, Mar. 1, 1921...M&S	103	.....	....
Waterbury—			
4½s, Water, 1905....J&J	.....	.....	3·25
4s, Sch. 1927 to 1946.J&J	.....	.....	3·25
3½s, 1905 to 1914.. J&J	.....	.....	3·25
Willimantic—4s, 1924.A&O	.....	.....	3·25
Windham—4s, 1925...A&O	.....	.....	3·30
DELAWARE			
6s, School, July, 1906.July	.....	.....	3·40
3½s, Hospital impt. July 1, 1915 op. 1906.....J&J	.....	.....	3·40
3s, June 1, 1907 .....J&D	.....	.....	3·40
Newcastle Co.—			
4s, Ref'd'g,Dec.,'10 to '24	.....	.....	3·40
3½s, 1914 to 1920....J&J	.....	.....	3·40
Sussex County—			
4s, F'd'g, 1906 to '22.J&J	.....	.....	3·50
Wilmington—			
6s, July, 1902 to 1908J&J	.....	.....	3·40
4½s, St.&sew.,1922. A&O	.....	.....	3·40
4s, S.&S., Oct.,1925.A&O	.....	.....	3·40
DIST. OF COLUMBIA			
3·65s "Fnd.,"cur.,'24.F&A	126½	.....	....
FLORIDA			
6s, g., Jan. 1, 1903.....J&J	.....	.....	3·50
Bartow—6s, May, '14.M&N	.....	.....	4·75
Duval Co.—6s, 1932...J&J	.....	.....	4·75
5½s, 1932 op. '12...M&N	.....	.....	4·75
Key West—			
6s, Water, '25 op. '05.J&J	.....	.....	5
St. Augustine—			
5s, Wat. & Fdg., '27.M&N	.....	.....	4·50
Tampa—6s, g., 1921...J&J	.....	.....	4·75
5s,g.,R.,June1,1929.J&D	.....	.....	4·50
West Tampa—6s, g., improvement, 1923....M&S	.....	.....	5
FOREIGN GOVT'S.			
Brit. Excheq. 3s, 1903 Q.-J *	98⅛	99⅛	....
War loan, 2¾s, 1910 Q. J *	97½	98	....
Cons. 2¾-2½s, perp. Q.-J	93	94	....
Cons. 2¾-2½s, op.'23 Q.-J	93	94	....
German 4s, '04-5.J J & A-O	101¾	102⅛	....
3½s, optional.....A-O	100¼	101¼	....
3s, of 1901 .....J-J & A-O	90	90¾	....
Russian 4s.g.,guar.'57 J&J	96	98	....
Swedish RR. 4-3¾s,'20.F-A	102	103	....
Switzerland 4s, opt'l...J-D	104	105	....
3½s, optional.....J-D	101	102	....
United States of Mexico—			
6s,Silver RR.aid,opt.J&D	.....	50	....
5s,g., Ref'd'g, '44.Q.-Jan.	98	98½	....
5s, gen. sil. l'n of '94.A&O *	40	41½	....
3s, Internal loan..... *	26¼	26¾	....
CITY AND STATE BONDS.			
Amsterdam 4s, opt'l...J-D	100½	102	....
Augsburg 4s, op. 1906.A&O	102½	103	....
Berlin 3½s,opt.after '09 J-J	99½	99½	....
Cologne 4s, opt'l, 1905.A-O	103	103½	....
Copenhagen 4s of '01.M&N	98½	100	....
3½s..... J&J	92	93	....
Frankfort 3½s of 1901M&S ¶	93	.....	....
Hamburg 4s, yearly from 1903, optional 1909..J-J	104	105	....
Havana 6s, optional...J-D	101	103	....
Munich—4s, opt..... 1911	103	103¼	....
Stockholm 4s, 1941..F-A	15 101	102	....
Vienna4s,g ,opt 1910.A&O	97	97½	....
Zurich 4s, 1920 op.'08. J-D	102	103	....
Baden (Gr. Duc'y) 4s 1909	104	104½	....
Bavaria 4s ..... M&N	104	104½	....
Hesse 3½s, optional A&O	98	99	....
Prussian consols. 3s..A&O	90	90½	....
Saxony 3s ..... A&O	88½	89½	....
State of Jalisco, Mexico—			
6s, g., 1918 to 1928..J&J	.....	.....	5·50
6s, g., 1920 to 1930.F&A	.....	.....	5·50
CANADA—			
4s, Dom.,Nov.1,1903.M&N	103	105	....
Guelph—5s, 1910...J&D31	109	111	....
5s,S.Ry.deb.,'17..J&D31	114	115	....
5s,Cons.debt deb.'20.J&J	116	117	....
Hamilton—4s, 1920...M&S	.....	108	3·45
Manitoba—			
4s, g., Nov., 1930. M&N	.....	100¼	3·50
4s,Drain'ge,J'ly 1,'29 J&J	.....	.....	3·50
Montreal—4s, 1925..M&N	.....	.....	3·25
4s, reg., May, 1927 M&N	.....	.....	3·25
4s, May 1, 1933... M&N	.....	.....	3·25
3½s, Rfg.May,1939.M&N	.....	.....	3·25
New Brunswick, Prov. of—			
4s, April 16, 1921...A&O	.....	.....	3·20
4s, July 3, 1930.....J&J	.....	.....	3·20
4s, 1932 op. 1902....J&J	.....	.....	3·20
4s, 1932 op. 1902...F&A	.....	.....	3·20
Nova Scotia, Prov. of—			
4s, July 1, 1919.....J&J	.....	.....	3·20
4s, Jan 1, 1920.....J&J	.....	.....	3·20
4s, May 1, 1920.....M&N	.....	.....	3·20
Ottawa, City 5s, 1908.J&D	110	.....	....
5s,Sch.,Dec.30,1909.J&D	110	.....	....
Quebec,City 4½s,1914.J&J	108	.....	....
4½s, 1922.....J&J	111	.....	....
3½s, g., July, 1930...J&J	.....	.....	3·50
3½s, Jan., 1931..... J&J	.....	.....	3·50
Prov. 5s, 1908.....M&N	.....	.....	4
Toronto—			
4s, Imp.,Apr.1,1905.J&J	101	.....	....
4s, do 1910.J&J	104	.....	....
4s, Mar. 31, 1911....J&J	104	.....	....
4s, Apr. 1, 1916.....J&J	106	.....	....
GEORGIA			
4½s, ref'g, 1902 to '16.J&J	.....	.....	3·15
4½s, Act of 1884-1915.J&J	.....	.....	3·15
4½s, 1922.....J&J	.....	.....	3·15
4s, July 1, 1926.....J&J	.....	.....	3·15
3½s, May 1, 1915....M&N	.....	.....	3·15
3½s, Jan., 1930.....J&J	.....	.....	3·15
Atlanta—8s, July, '02..J&J	.....	.....	3·50
7s, Water, Jan. 1904.J&J	.....	.....	3·50
6s, Capitol, Jan. '14 J&J	.....	.....	3·50
5s, Red., Sept., 1915..J&J	.....	.....	3·50
4½s, Red., July 1916..J&J	.....	.....	3·50
4½s, Water, 1922 ....J&J	.....	.....	3·50
4s, Water, Jan., 1923 J&J	.....	.....	3·50
4s,g.,Ref.,Dec.,1928.J&J	.....	.....	3·50
Athens—5s, 1922.....M&N	.....	.....	4
Augusta—7s, 1903 ....J&J	.....	.....	3·75
6s, 1915.....F&A	.....	.....	3·75
5s, 1921.....M&N	.....	.....	3·75
5s, 1919.....F&A	.....	.....	3·75
4½s, 1916 .....A&O	.....	.....	3·75
4½s,Red.,May 1,'24.M&N	.....	.....	3·75
4s, 1927 .....A&O	.....	.....	3·75
3½s, April, 1930 ....A&O	.....	.....	3·50
Chatham County—			
5s, 1902 to 1919.....J-J	.....	.....	4
Columbus.—5s,1909...J&J *	106	.....	....
4½s, 1927.....J&J *	109	.....	....
Macon— 6s, Jan. 1910.Q-J	116	.....	....
5s, Market, Jan.1918.Q-J	.....	.....	3·90
4½s, 1926 .....Q-J *	110	112	....
Rome—5s,F'd.,Jan.,'12 J&J *	105	.....	....
4½s, 1926.....J&J *	101	.....	....
4s, Sew., 1920 op.'07.J&J	.....	.....	4½
Savannah—5s,1909....Q-F *	106½	.....	....
5s, July 1, 1913.....Q-J *	110	112	....
Summerville—			
5s, g., Nov., 1927..M&N *	112	.....	....
Waycross—5s, g., 1929.J&J *	111	.....	....
IDAHO			
6s, 1905.....J&J	.....	.....	3·35
5s, 1915 op. 1905.....J&J	.....	.....	3·35
Bannock Co.—			
6s, Jan., 1910.....J&J	.....	111½	4·50
Bear Lake Co.—			
5½s, Sept., 1910 to 1920.	.....	.....	4·50
Kootenai Co.—			
6s,g.,Fdg.,1906 to 15.J&J	.....	.....	5¼
Mountain Home—			
8s, Sch., 1908 op. '04. Jan	.....	.....	5·50
Nez Perces Co—			
6s, g., Ref. 1915.....	.....	.....	5·50
ILLINOIS			
Charleston—			
5s, Ref'd'g, 1902 to 1916	.....	.....	3·50
4½s, July 1, 1917.....	.....	.....	3·50
Chicago—			
6s,Imp.,Dec.31,1901 to '04	.....	.....	4·50
5s, Hyde P. water,'04.J&J	.....	.....	3·25
5s, Town of Lake, water, April 1, 1902.....J&J	.....	.....	3·25
4s, Lake View, 1907.J&J	.....	.....	3·20
4s,g.,River Imp.,1914J-J	.....	.....	3·20
4s, g., Ref'd'g, 1915..J&J	.....	.....	3·20
4s, W'ld's Fair,1921.J&J	.....	.....	3·25
3-65s, Water, J'ly '02.J&J	.....	.....	3·20
3½s, Water, July '09.J&J	.....	.....	3·20
3½s, g., July 1, 1919.J&J	.....	.....	3·20
Chicago Heights—			
6s, 1914.....M&S	.....	.....	4
Chicago Sanitary Dist.—			
5s,Nov.1,1902 to'07M&N	.....	.....	3·50
5s, Jan. 1, 1907. . J&J	.....	.....	3·50
5s, July 1,1911-12...J&J	.....	.....	3·50
4½s,Jan.1,1902to '15J&J	.....	.....	3·50
4½s, Jan. 1, 1915... J&J	.....	.....	3·50
3½s, June 30, 1918..J&D	.....	.....	3·50
Cook Co.—			
4s, Ref., 1902 to '20 M&N	.....	.....	3·10
Macoupin Co.—4½s,'03J&J	.....	.....	3·30
Morgan Co.—4s, 1907.June	.....	.....	4
No. Chicago—4½s, Water, 1920 opt. 1910.....A&O	.....	.....	3⅝
Peoria, 4½s, Nov. 1, 1915..	.....	.....	3·50
Peoria Twp.—5s,1910.J&D	.....	.....	3⅝
Quincy—5s, 1902.....Sept	.....	.....	3⅝
4½s, Ref., July, 1908.J'ly	.....	.....	3⅝
4s, Ref., 1911 to '17.J'ly 1	.....	.....	3⅝
Rockford—5s, June 1, '03-4	.....	.....	3·25
4½s, City, 1907 .....M&S	.....	.....	3·25
Springfield—			
5s, Ref'd'g,Sep.1,'06.Sep.	.....	.....	3·30
3½s, Ref'g., Sept., '20.Sept	.....	.....	3·30
Tazewell Co.—			
4s, July,'02 to '10, July 1.	.....	.....	3·25
West Chicago Town.—			
5s, 1910.....J&J	.....	.....	4
INDIANA			
3½s, Fund., '15 op.'10.M&N	.....	.....	3·15
3s, June 18, 1909 opt. J&D	.....	.....	3·15
Evansville—6s, 1912 J&J	.....	.....	3·75
5s, Jan. 1, 1912.....J&J	.....	.....	3·50
4½s, Jan. 1, 1912.....J&J	.....	.....	3·50
4s, July 1, 1912.....J&J	.....	.....	3·50
Fort Wayne—3½s, 1920....	.....	.....	3·25
Indianapolis—			
5s, Sch., July 1, 1902.J&J	.....	.....	3·30
4s, School, July 1,'26.J&J	.....	.....	3·30
Jeffersonville—			
5s, Refdg, Apr. 1910.A&O	.....	.....	3·40
3½s, Ref'd'g, 1925..M&N	.....	.....	3·40
Lake Co.—			
5s, Road, 1902 to 1907....	.....	.....	4
4½s, Road, Nov. 15, 1902 to 1919.....	.....	.....	4
Logansport—4s, Refunding, 1905 to 1915 .... M&N	.....	.....	3·20
Marion Co.—4s,Ref.'27.J&D	.....	.....	3·20
3½s,F'd'g.,1902to29.J&D	.....	.....	3·20
New Albany—			
5s, July 1, 1915.....J&J	.....	.....	3⅝
Orange Co.—5s,1902 to '08.	.....	.....	3⅝
Richmond—6s,'02to'08J&J	.....	.....	3·50
4s, Funding, Feb. 1, 1902.	.....	.....	3·50
South Bend—			
6s, 1908.....M&N	.....	.....	3·50
5½s, Nov. 1, 1904...M&N	.....	.....	3·25
5s, Aug. 1, 1908.....F&A	.....	.....	3·25
4s, Jan. 2, 1919.....J&J	.....	.....	3·25
Sullivan Co.—			
6s, Drain.,'14 op.'04.J&J	.....	.....	4·25
5s, Road, 1902 to '06.Nov.	.....	.....	4
Terre Haute—			
5s, 1905.....M&N	.....	.....	3·25
4½s, 1902 to 1909. J&J	.....	.....	3·25
4s, Fdg.May 1, 1915 M&N	.....	.....	3·25
Vanderburg Co.—			
5s, C. H., 1910.....J&J	.....	.....	3·25
5s, C. H., 1918.....J&J	.....	.....	3·25
Vigo County—			
3½s, Funding, 1919 J&J	.....	.....	3·25
Vincennes—4½s, Rfd. 1913	.....	.....	3·60
Washington Co.—			
5s, Road,'02 to '07.Nov. 15	.....	.....	4
Wayne Co.—4½s, 1904.F&A	.....	.....	3·20
West Indianapolis—			
6s, Fund., '02 to '17.M&N	.....	.....	4
IOWA			
Black Hawk County—			
4s Ref., 1906 to '11.A&O	.....	.....	3·25
Burlington—			
6s, Nov. 1, 1902....M&N	103	.....	....
4s, Rfg, 1902 to 1906.J&D	100	.....	....
Cedar Rapids—			
4s, 1902 to 1919.... J&D	.....	.....	....
3½s, Sch., '11 op. '06.J&D	.....	101¼	3·25
Council Bluffs—			
6s, Aug. 1, 1903.....F&A	.....	.....	3·75
5s, Sch., June1,1902.J&D	.....	.....	3·75
4½s, Ref., '18 op. '03.A&O	.....	.....	3·75
Davenport—			
6s, Paving, Oct., '03.A&O	.....	103	5
Des Moines—			
4s, Funding, 1916. M&N	.....	.....	3·20
3½s,Dec., 1905 to '16J&D	.....	.....	3·20
Dubuque—			
4s, Ref'd'g, Apr., 1916...	.....	.....	3·45
4s,Refd'g,Feb.1,'17.F&A	.....	.....	3·45
Estherville—			
5½s, W.&L.'t Sept.'14M&S	114	117	4
Lee Co.—3½s,'02 to '20J&D	.....	.....	3·50
Ottumwa—			
4½s,Ref'g, Mar.,'17.A&O	.....	109½	3·60
Oxford—6s, 1905.....A&O	.....	104	5·50
Polk Co.—3½s, Court H., Oct. 1, 1907 to '10..A&O	.....	.....	3·50
Pottawattamie Co.—			
4½s, Fund.'02 to '05.M&N	.....	.....	3·25
Sac Co.—3½s, 1902 to 1910 .....J&J	.....	.....	3·40
Woodbury Co.—			
3½s, Refdg., May 1, 1914	.....	.....	3·50
KANSAS			
4s, Refund., 1902 .....J&J	100	.....	....
Atchison—4s, R., 1913.J&J	96	100	4
Atchison Co.—			
5s, Ref'd'g, 1916....J&J	.....	.....	3·75
4s, Ref., 1929 op. '14.J&J	100	105	3·55
Chautauqua Co.—			
5s, Refundg., 1917. A&O	106	108	4⅝
Coffeyville—6s, 1905. J&J	102	107	4·75
Emporia—			
4½s, Dec., '29 op. '19.F&A	.....	.....	3·50
Jackson Co.—			
5s, Rfdg, 1928 op.'18.J&J	.....	.....	4·00
Kansas City—			
6s, Ref., Oct. 1, 1915.F&A	.....	.....	3·60
5s, Jan. 1, 1917.....	.....	.....	3·60
Leavenworth—			
5s, July 1, 1909.....J&J	106	108	4·00
4s, Ref., July 1, 1914J&J	96	100	4·00
Lyon Co.—4½s, Refunding, 1919 op. 1909 ...J&J	.....	.....	3·50
4s, 1919 op. 1904....J&J	108	110	3·50
Salamanca Township—			
6s, RR. Aid, '16, Opt.J&J	95	100	6·00
Sedgwick Co.—			
5½s, Refdg, 1910...F&A	115	118	3·75
5s, C. H., 1908-1909.J&J	.....	.....	3·75
5s, Fund., '25 op. '15.J&J	112	115	3·75
Shawnee Co.—			
7s, June 1, 1902 ....June	.....	.....	3·75
4s, C. H., May 1, '24.M&N	101	104	3·75
Topeka—			
6s, July 20, 1905.....J&J	110½	111½	3·50
5s, Aug. 10, 1912 .....J&J	113½	114½	3·60
3½s, Ref'd'g., 1919..J&J	101	102½	3·50
Wichita—			
6s, June 1, 1918.....J&D	118	121½	4·25
5s, Sch., July 1, 1905.J&J	103	104	4·25
KENTUCKY			
4s, g., June 1, 1905...J&D	102	.....	....
Allen Co.—			
4s, Ref., Dec.,'08-'30.J&J	100	103	....

* Flat price. ¶ On the basis of 4 marks to the dollar.

Bonds.	Bid.	Ask.	To Net.
Ashland—			
6s, Sch. Ref'd'g, '07.J&D	.....	.....	4
5s, Fdg, Sept., 1914 op '09	.....	.....	4
Bowling Green—4s, 1918..	.....	.....	3·50
Christian Co.—5s, 1927.....	.....	.....	3·50
Covington—			
5s, Fd., 1920 op. '10. F&A	.....	.....	3·15
Frankfort—4½s, Sep. '17-27	.....	.....	3⅞
Franklin Co.—6s, Bridge, Aug. 1, 1923 op. '03. F&A	.....	.....	3·75
5s, 1902.....A&O	.....	.....	3·75
5s, Fund., July 1, '08. July	.....	.....	3·75
4½s, Refund'g, 1918. J&J	.....	.....	3·75
4s, Refunding, 1919. J&J	.....	109	3·35
Lexington—6s, 1913..F&A	.....	.....	....
5s, RR. aid, 1918....J&D	98	100	....
Louisville—			
7s, Apr. 1, 1903.....A&O	102½	.....	....
5s, Park, Aug. 1, '11. F&A	113	.....	....
4s, g., Ref'g, Sept. 15, '10.	105	.....	....
4s, Mun. Imp., 1923. J&J	110	.....	....
4s, Mun.. Dec., 1928. Q-M	112	114	....
4s, Park, 1930.....J&J	114	.....	....
4s, Ref'g, July 1, 1937 J&J	115½	117	....
3½s, g., Ref'g, 1940. M&N	109	110	....
McCracken Co.—			
5s, Ref., 1933 op. '03. M-S	100	.....	....
5s, Ref., 1933 op. '13. M-S	105	.....	....
5s, Ref., 1933 op. '23. M-S	107	.....	....
Newport—			
7 3/10s, Water, 1903. M&N	.....	.....	3·25
5s, St. imp., 1919....J&J	.....	.....	3·25
4s, Bridge, July, 1911 J&J	.....	.....	3·25
Owen Co.—			
5s, Fund., 1903.....M&S	.....	.....	3·65
6s, Refg, 1917 op. '12 F&A	.....	.....	3·75
Owensboro—			
4s, 1930 op. 1915.....J&J	.....	.....	3·50
Pendleton Co.—			
5s, July, 1910.....J&J	.....	.....	3·75
Scott Co.—			
4s, Ref'd July 1, '02 to '21	100	.....	....

LOUISIANA

Bonds.	Bid.	Ask.	To Net.
4s, State, 1914.....J&J	* 107⅜	108	....
Atchafayla Dist. Levee—			
5s Refunding, 1949. M&S	* 111½	116	....
Baton Rouge—			
4s, Imp, 1938, Op. '09. J&J	* 102	106	....
Bossier Dist. Levee—			
6s, 1922.....M&N	* 114	119	....
Caddo Dist. Levee—			
6s, 1922.....J&D	114½	119	....
5s, 1951 op. 1941....J&J	* 114	118	....
Fifth Dist. Levee—			
6s, 1913.....F&A	* 102½	105	....
5s, 1950.....J&J	* 110	115	....
Lafourche Dist. Levee—			
6s, 1913.....J&J	* 103	106	....
Lake Borgne Dist. Levee—			
6s, 1912.....M&N	* 101	.....	....
New Orleans—			
7s, g., O. S. & G. S., '22 J&J	* 140¾	.....	....
5s, Premium.....J&J	* 217	218	....
5s, Prem. (dr. num.). J&J	* 260	270	....
4s, Jud. exp., 1923...J&J	* 100	.....	....
4s, Const., 1942.....J&J	* 108¼	108¾	....
4s, Improv., 1950...J&J	* 107½	108½	....
Orleans Dist—5s, 1913 M&S	* 102	106	....
Pontchartrain District—			
C, 6s, 1912.....M&N	* 114	119	....
D, 6s, 1944.....M&N	* 130½	134	....
Red River A. & B. B. Dist.—			
6s, 1912.....J&D	100	101½	....
5s, 1950.....A&O	* 111	115	....
Texas Basin Dist.—			
6s, Mar., 1907.....Mar.	* 103⅛	.....	....

MAINE

Bonds.	Bid.	Ask.	To Net.
5s, June 1, 1919.....J&D	124	.....	....
4s, July 1, 1917.....J&J	110	.....	....
3s, Oct. 1, 1922.....A&O	98	.....	....
Aroostook Co.—			
4½s, July 1, 1915....J&J	110	.....	....
4s, C. H., June, 1915. J&D	104	.....	....
Auburn—			
4s, July, 1917.....J&J	108	.....	....
Bangor—			
6s, 1905.....J&J	109	.....	....
4s, Nov. 1, 1914....M&N	106	.....	....
3½s, Wat., 1904 to '10. J&J	.....	.....	3·30
Bath—			
4½s, Man., 1907.....J&J	106	.....	....
4s, Ref'dg., 1921.....J&J	109	.....	....
Belfast—			
4s, Refunding, 1918. F&A	108	.....	....
East Livermore—			
3½s, Sch., 1910 to '19. J&J	100	.....	....
Houlton—			
4s, Fund, 1917.....A&O	107	.....	....
Lewiston—			
5s, April 1, 1917....A&O	110	.....	....
4s, 1913.....J&J	106	.....	....
4s, g., Oct., 1927....A&O	111	.....	....
Portland—			
6s, Sept. 1, 1907.....M&S	.....	.....	3·15
4s, Mar., 1905.....M&S	.....	.....	3·15
4s, g., Ref., July 1, '12. J&J	.....	.....	3·15
4s, g., Mar. 1, 1916. M&S	.....	.....	3·15
Rumford—4s, 1919 op. 1909	.....	.....	3·15
Washington County—			
4s, 1928 op. 1923....J&J	.....	.....	3·35
Waterville—4s, g., Dec. 1 '27	110	.....	....
Westbrook—			
4s Funding, 1912....J&D	.....	107½	....
Yarmouth—4s, g., 1915. J&J	106	.....	....

MARYLAND

Bonds.	Bid.	Ask.	To Net.
3½s, Jan., 1911.....J&J	102½	.....	....
3s, Jan. 1, 1903.....J&J	101	.....	....
Annapolis—			
5s, Sch., 1903 to '28. J&D	108	.....	....
Baltimore—			
5s, July 1, 1916....M&N	121	122	....
4s Nov. 1, 1925....M&N	112	.....	....
Baltimore (Concluded)—			
4s, Water, 1926.....M&N	110	.....	....
3½s, Jan. 1, 1928....J&J	110	.....	....
3½s, July 1, 1930....J&J	110½	.....	....
3½s, July, 1940.....J&J	112	.....	....
3½s, Mar., 1945....M&S	112	.....	....
3½s, Ref., 1952.....J&J	114	114½	....
3½s, Jan. 1, 1927....J&J	100	.....	....
Frederick Co.—			
3½s, 1940 op. 1920..J&J	101½	.....	....
Laurel—5s, 1915.....J&J	.....	.....	3⅞
4s, Water, 1941.....	.....	104½	....
Prince George's Co.—			
5s Ct. House, 1922..J&J	.....	124	3·40
Takoma Park 4s, May, 1930	.....	105·63	3·70

MASSACHUSETTS

Bonds.	Bid.	Ask.	To Net.
3½s, g., April 1, 1920. A&O	.....	.....	3·03
3½s, Gold, Nov. 1923..M&N	.....	.....	3·03
3½s, g., July 1, 1935...J&J	.....	.....	3·03
3½s, Water, 1938.....J&J	.....	.....	3·03
3s, g., April 1, 1909...A&O	.....	.....	3·03
3s, g., April, 1915.....A&O	.....	.....	3·03
3s, g., Apr. 1, 1929...A&O	.....	.....	3·03
3s, g., May, 1929.....M&N	.....	.....	3·03
3s, g., April, 1930.....A&O	.....	.....	3·03
3s, g., March, 1936...M&S	.....	.....	3·03
3s, g., July 1, 1939....J&J	.....	.....	3·03
3s, g., July, 1940.....J&J	.....	.....	3·03
3s, g, Water, Jan. 1, '41. J&J	.....	.....	3·03
Arlington—4s, 1904..M&N	102½	.....	....
4s, Jan., 1922.....J&J	112	.....	....
4s, Nov., 1947.....M&N	120½	121	3·15
Attleborough—			
4s, Water, July 1, 1924 J&J	112	.....	....
4s, g., July, 1926....J&J	113	.....	....
Belmont—4s, June '17. J&D	110	.....	....
Boston—			
6s, Apr., 1903..... A&O	.....	.....	3·10
5s, April 1, 1903....A&O	.....	.....	3·10
5s, g., Oct. 1, 1906..A&O	.....	.....	3·10
4s, Apr., 1903.....A&O	.....	.....	3·10
4s, July 1, 1912.....J&J	.....	.....	3·10
4s, Water, 1919.....A&O	.....	.....	3·10
4s, Park, 1920.....J&J	.....	.....	3·10
4s, July, 1936.....J&J	.....	.....	3·10
3½s, reg., Apr., 1902. A&O	.....	.....	3·10
3½s, Wat., Ap. 1, '17. A&O	.....	.....	3·10
3½s, Reg., July, 1919. J&J	.....	.....	3·10
3½s, Oct., 1936....A&O	.....	.....	3·10
3½s, Reg., Apr. 1938. A&O	.....	.....	3·10
3s, Jan. 1, 1921.....J&J	.....	.....	3·10
Brockton—5s, 1910...A&O	.....	.....	3½
4s, April, 1903.....A&O	.....	.....	3½
4s, Apr., 1920.....A&O	.....	.....	3½
4s, May, 1927.....M&N	.....	.....	3½
3½s, July 1, 1916....J&J	.....	.....	3½
Brookline—			
3·75s 1902 to 1910. A&O	.....	.....	3·10
Cambridge—6s, 1904..J&J	.....	.....	3·10
4s, Aug., 1905.....F&A	.....	.....	3·10
4s, Water, July, 1919. J&J	.....	.....	3·10
3½s, City loan, 1909. J&J	.....	.....	3·10
3½s, Bridge, 1939...J&J	.....	.....	3·10
Chelsea—4s, Oct., 1907. A&O	103	.....	....
4s, Oct., 1925.....A&O	113	.....	....
4s, Park, Oct., 1936. A&O	115	.....	....
Danvers—4s, 1910....J&D	105	.....	....
Everett—4s, Sew. '29..M&S	114	.....	....
Fall River—6s, 1906..M&N	.....	.....	3½
5s, May 1908.....M&N	.....	.....	3½
4½s, Oct. 2, 1913...A&O	.....	.....	3½
4s, Oct., 1914.....A&O	.....	.....	3½
4s, June, 1923.....J&D	.....	.....	3½
3½s, Feb., 1930....F&A	.....	.....	3½
Fitchburg—6s, 1905...J&J	109	.....	....
4s, Reg., June, 1914. J&D	108	.....	....
4s, Reg., Apr. 1, 1922. A&O	112½	.....	....
Gardner—			
3½s, May, 1902 to 1926..	.....	.....	3·15
Gloucester—4s, 1908..J&J	.....	.....	3·15
4s, Mun., May, 1906..M&N	.....	.....	3·15
Haverhill—4s, Oc. 1 '02 A&O	100½	.....	....
4s, Dec. 1, 1912.....J&D	108	.....	....
4s, Dec., 1927.....J&D	114	.....	....
Holyoke—			
4s, g., Sept. 1, 1908. M&S	.....	.....	3·15
4s, g., Jan., 1927.... J&J	.....	.....	3·15
3½s, May, 1913... M&N	.....	.....	3·15
Lawrence—6s, 1906..A&O	114	.....	3·12
4s, July 1, 1924.....J&J	112	.....	....
4s, July, 1904.....J&J	102½	.....	....
3½s, Nov., '02 to '10. M&N	.....	.....	3·15
Leominster—4s, g., 26. A&O	111	.....	....
4s, Feb., 1914.....F&A	107	.....	....
Lincoln—4s, June, 1917....	110½	.....	....
4s, 1905 to 1914.....	106	.....	....
Lowell—4½s, 1903....M&N	.....	.....	3½
4s, Oct., 1920.....A&O	.....	.....	3½
3½s, Feb., 1904.....F&A	.....	.....	3½
Lynn—5s, Jan. 1, 1905. J&J	105	.....	....
4s, Reg., Oct., 1907..A&O	104	.....	....
4s, July, 1925.....J&J	113½	.....	....
4s, Apr., 1917.....A&O	109½	.....	....
4s, July, 1927.....J&J	113	.....	....
3½s, May 1, 1905...M&N	101	.....	....
Malden—			
4s, June, 1902 to '05. J&D	.....	.....	3·15
4s, July, 1911.....J&J	107	.....	....
4s, May, 1924.....M&N	114	.....	....
4s, July, 1947.....J&J	120	.....	....
3½s, July 1, '02 to '10. J&J	.....	.....	3·15
Marlborough—			
4s, gen. Fd. A. 1915. J&D	109	.....	....
4s, July, 1926.....J&J	114	.....	....
Medford—			
4s, Oct., 1914.....A&O	108	.....	....
4s, May, 1917.....M&N	109	.....	....
4s, Feb., 1930.....F&A	115	.....	....
Melrose 4s, June, 1924. J&D	112	.....	....
Methuen—			
4s, Aug., 1910.....F&A	109	.....	....
4s, Feb., 1928.....F&A	113	.....	....
Middlesex Co.—			
4s, Dec., 1902.....J&D	.....	.....	3·15
4s, Dec. 1, '06 to '15. J&D	.....	.....	3·15
4s, 1916 to 1921.....J&D	.....	.....	3·15
Natick—			
4s, July, 1926.....J&J	113	.....	....
Needham—4s, Sept., 1924.	112½	.....	....
4s, Sept., 1923.....	112	.....	....
New Bedford—7s, '09 A&O	124	.....	....
5s, Oct. 1, 1903... A&O	104½	.....	....
4s, g., March, 1907 M&S	104½	.....	....
4s, Wat., Apr. 1, '26. A&O	113	.....	....
3½s, June 1, 1920..J&D	104	.....	....
Newton—6s, 1905.....J&J	112	.....	....
5s, July 1, 1906.....J&J	109	.....	....
4s, Sch., Aug., 1915 F&A	110	.....	....
4s, Water, Mar., 1928. M&S	115½	.....	....
4s, Aug., 1935.....F&A	116½	.....	....
Northampton—			
4s, School, Jly 1, 1915. J&J	109	.....	....
4s, April, 1921.....	111½	.....	....
3½s, g., 1902 to 1926..J-J	.....	.....	3½
Pittsfield—			
4s, Sch'l, 1902 to '17. M&N	.....	.....	3·15
3½s, 1902 to 1910...F&A	.....	.....	3·15
Quincy—			
4s, 1902 to 1937....A&O	.....	.....	3·15
3½s, Apr., 1902 to '39 A&O	.....	.....	3·15
Salem—5s, 1904.....J&J	105	.....	....
4s, June, 1913.....J&D	108	.....	....
Somerville—			
5½s, July 1, 1906....J&J	.....	.....	3·15
4½s, g, Oct. 1, 1902. A&O	.....	.....	3·15
4s, July, 1902 to 1919. J&J	.....	.....	3·15
Springfield—			
7s, Apr. 1, 1903.....A&O	.....	.....	3·10
6s, Water, Apr. 1, '05. A&O	.....	.....	3·10
4s, Sewer, July 1, '06. J&J	.....	.....	3·10
4s, g., Wat., Ap. 1, '13. A&O	.....	.....	3·10
4s, g., Sch., Jan., 1917. J&J	.....	.....	3·10
3½s, g., May, 1907. M&N	.....	.....	3·10
3½s, g., 1902 to '18..J&J	.....	.....	3·10
Taunton—4s, 1905....J&D	102	.....	....
4s, Dec, 1906.....J&D	103½	.....	....
4s, C. Hall, Dec. '15..J&D	109	.....	....
4s, June, 1917.....J&D	110	.....	....
4s, June, 1927.....J&D	114	.....	....
3½s, Sew. Dec. 1, 1930 J&D	106	.....	....
Wakefield—			
4s, Munic., '11 to '24. A&O	.....	.....	3·15
Waltham—			
4s, Sewer, Oct. 1, '11. A&O	106½	.....	....
4s, Jan, 1927.....J&J	114	.....	....
3½s, July, 1920.....J&J	.....	.....	3½
Ware—4s, Sept., 1904.....	.....	.....	3·20
4s, Sept., 1911.....	.....	.....	3·20
Watertown—4s, 1906. M&N	103	.....	....
Webster—4s, 1923 op. 1913	.....	.....	3·20
Westfield—4s, '02 to '22 A&O	.....	.....	3·20
3½s, 1902 to 1929...J&D	.....	.....	3·15
Winchester — 3½s, Road, 1905 to 1909.....J&D	.....	.....	3·15
Winthrop—			
3½s, Nov., 1908.....	101½	.....	....
Woburn—4s, Apr., '02 A&O	100½	.....	....
4s, April, 1907.....A&O	.....	.....	3½
Worcester—5s, 1906..J&D	.....	.....	3·10
4s, Jan 1, 1912.....J&J	.....	.....	3·10
4s, July 1, 1928.....J&J	.....	.....	3·10
4s, Apr., 1938.....A&O	.....	.....	3·10
3½s, June 1, 1929...J&D	.....	.....	3·10
Wrentham—4s, July, 1914	108	.....	....

MEXICO.

See Foreign Gov'ts, p. 45.

MICHIGAN

Bonds.	Bid.	Ask.	To Net.
Alpena Co.—5s, 1915 to '32	.....	.....	3·50
Battle Creek—			
5s, Sewer, Oct., 1910. A&O	.....	.....	3·50
5s, Water, Sept. 1, '17 M&S	.....	.....	3·50
3½s, Pav., Sep. 1, '13. M&S	.....	102·80	3·25
Bay City—4s, Ref. Oct. 1927	.....	.....	3·60
Bay County—			
5s, Fd'g, Dec. '07-8-9. J&D	.....	.....	3·50
4s, Ref., Aug., 1922 & '27.	.....	.....	3·50
Detroit—			
7s, Water, Aug. 1, '04. F&A	.....	.....	3·20
6s, W. L., June, 1906. J&D	.....	.....	3·20
4s, Sewers, Ap. 1, '22. A&O	.....	.....	3·15
4s, Imp., July, 1926..J&J	.....	.....	3·15
3·65s, Pub. imp. 1918 J&J	.....	.....	3·15
3½s, Pub. imp. 1916. J&D	.....	.....	3·15
3½s, Pub. Imp., 1930. M&S	.....	.....	3·15
Escanaba—			
5s, School, 1909-14-19 J&J	.....	.....	3·70
Gladstone—4½s, '19..M&N	.....	106·73	4
Grand Rapids—			
5s, C. Hall, July 1, '04. J&J	.....	.....	3·30
4½s, Wat., Jan. 1, '12. J&J	.....	.....	3·30
4s, School, Feb. 4, '07. F&A	.....	.....	3·30
4s, Market, reg., '16. M&N	.....	.....	3·30
Lansing—5s, J'ly, 1908 J&D	.....	112½	3·50
Manistee—			
4s, Water, 1902 to '09 A&O	.....	.....	3·40
Marquette—			
4s, Ref., Jan. 1, 1910. J&J	.....	.....	3·35
3½s, Imp., 1911.....J&J	.....	101¼	3·35
Muskegon—			
4s, Sch., 1905 to '09. M&S	.....	.....	3·50
Muskegon Co.—			
4½s, Ref'd'g, 1904 to '12	.....	.....	3·50
4s, School, '02 to '09. M&S	.....	.....	3·30
Owosso—4s, Ref'g, 1920. J-J	.....	.....	3·50
Port Huron—4s, Ref'd'g, '19	108	109	3·30
4s, Bldg., July 1, 1910. J&J	105	106	3·30
3½s, Park, July 1, '20. J&J	.....	103·60	....
Roscommon Co.—			
5s, Fund., 1919, Mar. 15..	.....	110	4·21
Saginaw—			
5s, Water, 1905.....M&N	.....	.....	3·30
4½s, Mar. 10, 1905. M&S	.....	.....	3·30
4½s, Wat., J'ly 18, '14. J&J	.....	.....	3·30
4s, Ref. wat., Apr. '07. A&O	.....	.....	3·30
4s, Sewer, July, 1913. J&J	.....	.....	3·30
3½s, Water, Mar., 1920..	.....	.....	3·30
St. Johns—5s, '02 to '10. A&O	.....	.....	3·75
Sault Ste. Marie—			
6s, Water, Nov., '13. M&N	124	126	3·50
5s, Ref'g, Apr. 1, '17..A&O	117	119	3·75
4½s, Bdge, July 1, '20. J&J	.....	116	3½
4s, Water, 1921.....J&J	.....	109½	3·35

* Last price.

Bonds.	Bid.	Ask.	To Net.
Traverse City—			
5s, School, July 1, '06. J&J	103	104	4½
Wayne Co.—4s, 1910..M&N	.....	106¼	3·20
3½s, May 1, 1914...M&N	.....	.....	....
West Bay City—			
5s, Bridges, 1909...M&S	.....	111·91	3·60
4s, R'f'd'g, July 1, '09. J&J	.....	104¼	3·45
4s, Water, 1929.....J&J	.....	109½	....
MINNESOTA			
6s, Ref. school certs., July 1, 1909. optional....July	.....	.....	3·25
3½s, State f'd. J'y 1, '21. J&J	.....	.....	3·10
Brainerd—			
6s, Ref'nd., May, '04. M&N	.....	.....	4¾
5s, Ref'd'g, 1917....A&O	.....	106½	4½
Breckenridge—			
5s, Funding, Jan., 1910..	103	103⅞	4·50
Cass Co.—			
5s, June 20, 1919.....	.....	108¾	4·30
Clay Co.—6s, C.H., 1903 Apr	.....	108½	3·60
Crow Wing Co., 4s, '19. June	.....	105½	3·63
Duluth—			
6s, Ref'd., Jan. 1, '08. J&J	110	113	....
5s, School, 1913....M&N	108	110	....
5, Nov., 1923.....M&N	112	114	....
5s, g., Wat & Lig't, '26. J&J	.....	117	3·95
4½s, May 1, 1914..M&N	.....	107	3⅞
4½s, g., July 1, 1926 J&J	.....	110	3⅞
4s, g., Wat. & L't, '28. A&O	.....	107⅛	3·60
Hennepin Co.—			
4½s, Court-h., Ap. '24. A&O	.....	.....	3¼
Itasca Co.—			
6s, Fund., 1905.....Sept.	.....	108	4·25
5½s, g., Fdg., 1919, June.	.....	115¾	4·25
Mankato—3½s, Wt, '19 F&A	.....	103·55	3·25
Minneapolis—			
8s, May, 1905.....M&N	.....	.....	3·25
4½s, Park, July, '13. J&J	.....	.....	3·20
4½s, g., July, 1921..J&J	.....	.....	3·20
4s, Oct. 15, 1917.....A&O	.....	.....	3·20
4s, May 15, 1919....M&N	.....	.....	3·20
4s, g., July 1, 1925...J&J	.....	.....	3·20
4s, Jan., 1927.....J&J	.....	.....	3·20
3½s, Sch., Jan. 1, 1929 J&J	.....	.....	3·20
Otter Tail Co.—5s, 1904 J&J	103¼	104⅛	4¼
Polk Co.—6s, 1908.....July	.....	.....	4
Ramsey Co.—5s, 1915. J&J	.....	.....	3·15
4s, Refunding, 1905. M&S	.....	.....	3·15
4½s, Ct. H., 1916-17..J&J	.....	.....	3·15
St. Louis Co.—5s, 1908. J&J	.....	.....	4·25
St. Paul—7s, July, 1903. J&J	.....	.....	3·25
6s, April, 1904.....A&O	.....	.....	3·25
5s, Aug., 1904.....F&A	.....	.....	3·25
5s, April, 1909.....A&O	.....	.....	3·25
5s, C.H. & C.H., 1915 J&J	.....	.....	3·25
5s, Sch., May 2, '15. M&N	.....	.....	3·25
4½s, Sept., 1917.....M&S	.....	.....	3·20
4s, June, 1912.....J&D	.....	.....	3·20
4s, May, 1920.....M&N	.....	.....	3·20
South St. Paul—			
6s, Bridge, 1921.....J&D	.....	113½	...
Stillwater—			
5s, School, 1912-14. M&N	.....	.....	3·25
Winona—			
3½s, Sew., July 1, '24. J&J	.....	104·14	3·25
MISSISSIPPI			
6s, State, Jan. 1, 1907..Jan	.....	110	...
4s, State, Jan. 1, 1919...Jan	100	102	....
Greenville—			
8s, Sept. 1, 1907.....Mar.	.....	.....	....
6s, Jan. 1, 1928.....J&J	.....	.....	5
Madison—			
6s, R, 1902-22.....J&D	.....	.....	5
Meridian—			
6s, Paving, 1916....A&O	.....	.....	5·50
6s, Paving, 1926....A&O	.....	.....	5·50
Miss. Levee Dist.—			
5s, Refdg., 1909-1924 M&S	108¼	.....	....
Vicksburg—			
5s, RR. aid, 1916....F&A	.....	.....	5
Yazoo Delta Levee Dist.—			
6s, Im., 1917-1947...J&J	.....	.....	5·50
MISSOURI			
3½s, State fund'g, 1908. J&J	100½	.....	....
Benton Co.—5s, '02-12. Feb.	101½	102½	...
Blue Tw'p—7s, 1903..J&J	109	.....	...
Callaway Co.—			
4s, 1902-'07-'17.....M&N	100	101½	....
Cass Co.—4s, Jan. 1, '13. Jan	.....	105¾	....
Columbia—5s, '02-'11. M&S	102½	.....	....
Dade Co.—			
5s, Fg., June, 1904-14. Apr	100	103	....
4s, R., J'ly 1, '09-19, Feb. 1.	.....	101½	3·50
Greene Co.—			
5s, Fd., Aug., 1902-07 May	100	.....	....
Grundy Co.—5s, Ref., '08-10	100	.....	...
Hannibal—4½s, '07-17 A&O	99	.....	....
Henry Co.—4s, Ref. Mar. '07.	100	.....	....
4½s, 1905-1915.....M&S	103	104	....
Jackson Co.—4s, '02-'09 J&J	103	.....	....
Jefferson City—4½s, '07 J&J	100	.....	....
Jefferson Co—4½s, Rf., '09-19	.....	.....	3·60
Kansas City—			
7s, park fund. ctfs. to 1921	105	110	....
4½s, g., Water, 1915. J&J	113	114½	....
4s, School, July, 1907....	103	104	....
4s, City Hall, 1910..J&D	103½	.....	....
3½s, School, 1919....J&J	102½	103½	....
Kaw Township—			
7s, Jan., 1903.....J&J	109	.....	....
Lacleede Co.—			
4s, Feb. 1, 1908-1918 M&N	100	101	....
Lafayette County—			
3½s, Ref., 1921 ....J&J	.....	.....	....
Lamar—4s, Sc. D., '04, M&S	.....	102·28	3·50
Mt. Pleas't Tw'p, Bates Co.			
4½s, Ref., June 1, 1907-17	101½	102½	....
Nevada—4s, S. D., 1920. J&J	.....	108¾	3·40
Pettis Co.—4s, Rf. 03-18 M&N	.....	106	...
Stills Co.—4s, 1903-18 Feb. 1	101	101½	....
St. Joseph—			
6s, Funding, 1903...F&A	.....	107	3·50
4s, School, 1914.....A&O	102	105	....
3½s, Ref., 1921.....F&A	.....	104½	3·10
St. Louis—			
6s, Prop'ty, cur., '06. A&O	.....	.....	3·15
6s, Park, gold, 1905. A&O	.....	.....	3·15
4s, Renew., ster., '11. M&N	.....	.....	3·15
4s, Renewal, g., 1914. J&D	.....	.....	3·15
4s, Renewal, g., '18..J&J	.....	.....	3·15
3·65s, renew'l, g., '07. J&D	.....	.....	3·15
3·65s, renew., g., '15. M&N	.....	.....	3·15
3½s, renew., g., '09..J&D	.....	.....	3·15
3½s, renewal, g., '19. F&A	.....	.....	3·15
3½s, renewal, g., '20. J&D	.....	.....	3·15
Schuyler Co.—5s, '02..M&S	100	102	....
5s, Sept., 1912.....M&S	106	111	...
Scotland Co.—			
4½s, '02-'07-'12-'17. J&D	.....	106¾	....
Sedalia—4½s, '07-'27...J&J	102	103¾	....
4s, Ref., July 1, 1919..J&J	.....	107·15	3·50
Sullivan Co.—			
4s, 1903, '08, '13, '18. F&A	.....	.....	3·70
Springfield—			
4½s, May, 1911.....M&N	100	.....	....
Vernon Co.—			
4½s, Ref., Sept., '18. M&S	.....	116·85	3·30
MONTANA			
Beaverhead Co.—			
5s, 1909-'19..... J&J	.....	.....	3·75
4s, H. Sch., '21 cp. '06. J&D	.....	102	3·60
Bozeman—5s, W, '09-19 J&J	.....	.....	3⅞
Cascade Co. Sch. Dist. No. 1.			
6s, gold, Mar. 1, 1905-15.	.....	.....	3·75
4s, Court H., Jan. 1 '21 J&J	.....	.....	3·70
Custer Co.—6s, 1915...J&J	.....	.....	4
Deer Lodge Co.—			
5s, 1909-1919.....J&J	.....	.....	3·75
Great Falls—			
6s, School, 1916.....J&J	.....	.....	3·87
5s, Water, 1908-13-18....	.....	.....	3·87
Helena—5s, Sch Dis. No. 1.			
July 1, 1902-1910....J&J	.....	.....	4
Jefferson Co.—			
4½s, Rfdg., 1904-19. J&J	.....	.....	3·75
Lewis & Clarke Co.—			
5½s, C.H. g., '02 to '17. J&J	.....	.....	3·75
Missoula Co.—			
4s, Ref. Feb. 1, '11-'21. F&A	.....	.....	3·70
Silver Bow Co.—			
5s, Fd. July 1, 1912..J&J	.....	.....	3·75
Yellowstone Co.—			
5s, Refdg, 1908-18..J&J	.....	.....	3·75
NEBRASKA			
Blair—4s, 1909-19.....J&J	.....	102¼	...
Dodge Co.—			
4s, Ref'd'g, 1909-'19. M&S	.....	102·70	3⅝
Douglas Co.—5s, 1907. J&J	.....	109½	3·25
5s, 1911.....J&J	.....	.....	3·25
Fremont Precf. (Dodge Co.)			
4s, Ref., 1909-1919. M&S	.....	102·73	3·65
Grand Island—			
6s, Water, Nov. 1, '05. M&N	.....	.....	4·50
5s, Refdg, 1903-18..J&J	.....	.....	4½
Lincoln—			
6s, July 1, 1902-'12..J&J	.....	.....	4
5½s, Fd. Sept. 1, 1912. Sept	.....	.....	4
5s, July 1, 1902-1912. J&J	.....	.....	4
5s, Sch. Dist, 1907-17 M&N	.....	.....	4
4s, Ref'g, 1909-'19....M&S	.....	.....	4
Norfolk—			
4½s, R'f'd'g, 1909-19. M&S	.....	.....	4
Omaha—			
5s, Paving, 1905....F&A	104½	.....	....
5s, Funding, 1905...J&D	104½	.....	....
5s, School Dist., 1908 J&J	107	.....	....
5s City Hall, 1912...F&A	111	.....	....
4½s, July, 1910.....J&J	106	.....	....
4½s, s, Oct., 1917.....A&O	110	.....	....
4s, Funding, 1918..M&S	104	.....	...
4s, Sch. D., Jan. 1, '19 J&J	104	.....	....
4s, Refdg., 1921.....M&S	.....	107·15	3·50
South Omaha —			
6s, Ref'd'g, Oct. 1, 1904...	.....	106½	4·25
5s, June, 1915.....J&D	.....	109	4¼
NEW HAMPSHIRE			
6s, Mun. war., Jan. 1905. J&J	.....	.....	3·10
4s, Lib'y, July 1, 1911. J&J	.....	.....	3·10
Berlin—4s, Ref., 1917, M&N	108	.....	....
Claremont—4s, 1909..J&J	105	.....	....
Concord—4s, Jan. 1922. J&J	109	.....	...
3s, Ref. Wat. Nov '21. M&N	.....	101	...
Dover—4s, 1902 to '16 J&J	.....	.....	3·15
4s, Apr. 1, 1907.....A&O	103	104	...
4s, July, 1903.....J&J	101	.....	....
Farmington—4s, '07-17 J&J	.....	.....	3·40
Haverhill—			
4s, Fdg., Dec., 1904 to '13	.....	.....	3·40
Hillsborough—4s, 1904-14	.....	.....	3·40
Keene—4s, July, 1904. J&J	102	.....	....
Laconia—4s, July, '21. J&J	110	.....	....
4s, Sewer, 1925.....A&O	111½	.....	....
4s, 1940.....A&O	115	.....	....
Manchester—			
5s, Water, Aug. 1, '13. F&A	117	118	....
4½s, Nov. 1, 1913...M&N	113	114	....
4s, B'ld'g, Jan., 1917. J&J	109	.....	....
3½s, Fdg., Apr. 1, '19. A&O	.....	106	....
Nashua—			
4s, City, g., 1913.....J&D	107	108	....
4s, g., Oct., 1916...A&O	109	.....	....
Portsmouth—			
4s, Nov., 1914.....M&N	.....	.....	3·15
Rochester—4s, 1922..J&D	110	111	....
Rockingham Co.—			
4s, Fdg., July 1, 1905. J&J	102	103	....
Whitefield—4s, 1914, op. J&J	.....	.....	3·50
Woodsville—4s, Sch. Dist.			
1902 to 1919.....M&N	.....	.....	3·20
NEW JERSEY			
Asbury Park—			
5s, Water, J'ne 1, '24. J&D	.....	.....	3·65
5s, Water, Jan. 1, '27 J&J	.....	.....	3·65
Atlantic City—			
5s, 1925.....J&D	.....	.....	3·65
4½s, g., Water, 1909..J&J	.....	.....	3·65
4½s, Park, July, 1929 J&J	.....	.....	3·65
4s, C.H., Aug. 1, 1930. F&A	.....	.....	3·65
Atlantic Highlands—			
5s, reg., May 15, '06. M&N	.....	.....	3·75
4½s, g., Wtr. J'ly 1, '28. J&J	.....	.....	3·75
4s, g., Sewr, J'ly 1, 1928 J&J	.....	.....	3·75
Bayonne—5s, g., 1911..J&J	.....	.....	3·70
4½s, gold, Sept., 1916 ...	.....	.....	3·70
4s, g. Tax, 1909.....	.....	.....	3·70
Camden—7s, 1906....M&N	.....	.....	3·25
4½s, Water, Jan., '23. J&J	.....	.....	3·25
4s, Fl. debt, July, '11. J&J	.....	.....	3·25
4s, Paving, 1929...M&N	.....	.....	3·25
East Orange—5s, 1903 M&N	.....	.....	3·50
East Rutherford—4s, 1929.	.....	.....	3·65
Elizabeth—			
4s, Adj., July 1, 1922. J&J	100	101	....
Englewood—3½s, 1930. J&D	.....	.....	3·45
Essex Co.—4s, 1926..F&A	.....	.....	3·25
4s, g., Park, 1938....F&A	.....	.....	3·25
3·65s, Park, '15-35..F&A	.....	.....	3·25
Franklin Township—			
4s, Road, 1914-1929. J&D	.....	.....	3·65
Hackensack—4s, g., Sewer,			
1902 to 1913.....F&A	.....	.....	3·65
Harrison—			
4s, Rfg., Jan. 1, 1930. J&J	.....	.....	3·65
Hoboken—			
4s, Refunding, 1919. F&A	.....	.....	3·40
Hudson Co.—			
5s, Ref., Sept. 1, '05. M&S	.....	.....	3·25
4½s, g., R'd, 1924....J&J	.....	.....	3·35
4½s, Road, 1923.... J&J	.....	.....	3·35
3½s, Bridge, '05-20. A&O	.....	.....	3·30
Jersey City—7s, 1905..Var	.....	.....	4
7s, Water, 1904.....J&J	.....	.....	4
7s, Water scrip, 1902. J&J	.....	.....	4
7s, Imp. & gen. City '06 J &J	.....	.....	4
7s, Water, 1908 .....M&S	.....	.....	4
7s, Water, 1913.....M&N	.....	.....	4
6s, April, 1904.....A&O	.....	.....	4
6s, Float'g, Feb. '09. F&A	.....	.....	4
5s, City Hall, '02-'12. F&A	.....	.....	3·75
5s, gold, Assess.. 24. M&N	.....	.....	3·75
5s, Wat'r, J'ne 1, '21. J&D	.....	.....	3·75
5s, Assess, Apr. 1916. A&O	.....	.....	3·75
5s, Water, 1916 ....A&O	.....	.....	3·75
4½s, Imp. Dec. 28, '03. J&J	.....	.....	3·75
4s, g., Tax Arrear Dec. '03	.....	.....	3·75
4s, g, Library, Apr. '28. A-O	.....	.....	3·75
Long Branch—5s, '13 Opt..	.....	.....	5
Morris Co.—			
4s, 1935.....J&J	.....	.....	3·30
Newark—			
7s, Water, May, 1905 M&N	.....	.....	3½
6s, Corporate, 1908..F&A	.....	.....	3½
4½s, Water, 1915...M&N	.....	.....	3½
4s, Market, 1911.....A&O	.....	.....	3½
4s, Refund'g, 1923..M&S	.....	.....	3½
4s, Water, Feb., 1922. F&A	.....	.....	3½
4s, Libr., June 1, '27. J&J	.....	.....	3½
4s, St. Imp., 1906...M&N	.....	.....	3½
3½s, 1929.....J&D	.....	.....	3½
3·35s, H. Sch., 1917. M&N	.....	.....	3½
New Brunswick—			
7s, Water, 1904.....M&N	.....	.....	3·75
6s, 1906.....J&J	.....	.....	3·75
4s, Refund'g, 1922. M&N	.....	.....	3·60
Orange—			
5s, Sewer, 1923 to '32. J&J	.....	.....	3·50
4½s, Sewer, 1915 to '21..	.....	.....	3·50
4s, June, '02 to '09. J&D	.....	.....	3·50
Passaic Co.—			
4s, C. Hse 1910-1911. F&A	.....	.....	3·35
Paterson—			
5s, Sewer, Aug., 1909. F&A	.....	.....	3·40
4½s, 1934.....	.....	.....	3·40
4s, 1908 to 1921.....A&O	.....	.....	3·40
4s, N.C. Hall, '28 to '30. J&J	.....	.....	3·40
Perth Amboy—			
5s, Municip, June 1, 1903	.....	102·90	3·70
4½s, Water, Sept. 1, 1927	.....	.....	3·70
Plainfield—4s, g., 1914 J&J	.....	.....	3·50
Rahway—4s, Adj. '22. M&N	80	95	....
4s, Water, 1932.....J&J	85	.....	....
Trenton—			
6s, June 16, '02 & '03. J&D	.....	.....	3·20
4s, Funding, 1911.....J&J	.....	.....	3·20
3½s, Sch., Nov. 1, '29. M&N	.....	.....	3·20
Weehawken—			
4½s, Sch'l, Apr. 1, '11. A&O	107	108	....
West Hoboken—			
5s, Redem., Nov. '04. M&N	.....	.....	3·65
NEW MEXICO			
6s, Prov. debt, '09-'19. M&S	.....	.....	4
6s, Ref'g, 1913-23.....J&J	.....	.....	4
5s, Cas. def., May '03-23. J&J	.....	.....	4
5s, Milit. Inst. '05-25...J&J	.....	.....	4
5s, Cap. Bldg. '15-25...M&N	.....	.....	4
5s, Ins. Asy. '15-25.....J&J	.....	.....	4
4s, Bldg., May 1, '19-'29 M&N	.....	.....	4
Bernalillo County—			
5s, 1931, optional 1921..	.....	110	4·25
Chaves County—			
5s, 1931, optional 1921..	.....	109½	4·30
Las Vegas—			
6s, Ref., Aug. '07-'17. J&J	.....	.....	4·25
NEW YORK			
3½s, Park, 1907-8.....F&A	.....	.....	2·85
3s, g., Jan. 30, 1903...J&J	.....	.....	2·85
3s, g., Jan. 30, 1906...J&J	.....	.....	2·85
3s, g., Jan., 1912.....J&J	.....	.....	2·85
3s, g., 1913.....J&J	.....	.....	2·85
Albany—			
7s, P. O. site, M'y 1 '04 M&N	.....	.....	3½
6s, Park, 1915 to '19. M&N	.....	.....	3½
5s, W'sh. P. M'y 1, '20. M&N	.....	.....	3½
4s, Imp., Nov., 1906. M&N	.....	.....	3½
4s, Park, 1902 to '17 M&N	.....	.....	3½

* Flat price.

Bonds.	Bid.	Ask.	To Net.
Auburn—			
4s, S. C. RR., 1902...M&S	.....	.....	3·15
3½s, May, 1914 to '25. J&D	.....	.....	3·15
3s, S. C. RR., 1906...M&S	.....	.....	3·15
Bergen—			
3½s, Oct., 1903 to 1907..	.....	.....	3·30
Binghamton—			
4s, C.H., '19-'28 & '29 F&A	.....	.....	3·15
3½s, Bdg., 1935.....F&A	.....	.....	3·15
Brooklyn—¶			
7s, Reg., July, 1906. J&J	.....	.....	3·15
7s, Bridge, '15 to '24. J&J	.....	.....	3·15
6s, Park, 1924.....J&J	.....	.....	3·15
6s, Water, 1902.....J&J	.....	.....	3·20
5s, Bridge, 1919.....J&J	.....	.....	3·15
4s, Bridge, 1926.....J&J	.....	.....	3⅛
4s, School, 1920.....J&J	.....	.....	3⅛
4s, Pub. markets, '22. J&J	.....	.....	3⅛
4s, Water, Jan. 1, '14. J&J	.....	.....	3⅛
4s, Water, 1912.....J&J	.....	.....	3⅛
3½s, g., Oct. 4, 1902. J&J	.....	.....	3·15
3½s, g., 1911, Ex'pt. J&J	.....	.....	3⅛
3½s, g., 1902-1937...J&J	.....	.....	3⅛
3½s, Reg., g., 1924..J&J	.....	.....	3⅛
3½s, g, July 10, 1925. J&J	.....	.....	3⅛
3½s, gold, 1927.....J&J	.....	.....	3⅛
3½s, g, Jan. 1, 1928. J&J	.....	.....	3⅛
3½s, g, July 10, 1932 J&J	.....	.....	3⅛
3½s, g, July 10, 1933. J&J	.....	.....	3⅛
3½s, g, July 10, 1934. J&J	.....	.....	3⅛
3½s, gold, 1936.....J&J	.....	.....	3⅛
3s, Water, 1905.....J&J	.....	.....	3·20
3s, Bridge, 1925.....J&J	.....	.....	3·20
Buffalo—			
7s, Oct., 1908.....A&O	.....	.....	3·15
7s, 1924 & 1925.....J&J	.....	.....	3·15
6s, Parks, Jan. 1, 1924 J&J	.....	.....	3 15
4s, Sewer, May 1, '13. M&N	.....	.....	3·15
3½s, Aug. 15, 1903. F&A	.....	.....	3·15
3½s, Oct., 1917.....A&O	.....	.....	3·15
3½s, Park, Reg., 1927 F&A	.....	.....	3·15
3s, Road, 1910 ..... J&D	.....	.....	3·15
Cohoes—			
7s, J'ly 1, 1902 to '13. J&J	.....	.....	3·25
4s, July 1, 1920.....J&J	.....	.....	3·20
4s, Dec. 15, 1915 to 1928.	.....	.....	3·20
College Point—¶			
7s, July, 1902 to '13..J&J	.....	.....	3·20
Elmira—			
4s, Sch'l, J'ly 1, 1904 M&N	.....	.....	3·20
4s, Reg. May 1, '10. M&N	.....	.....	3·20
3½s, Redempt'n, 1912-21.	.....	.....	3·20
Far Rockaway—¶			
5s, Imp., 1902 to '21. J&J	.....	.....	3·20
Flatbush ¶—5s, 1904..M&S	.....	.....	3·20
6s, 1911.....M&S	.....	.....	3·20
Fulton—			
3·40, Wat., '05 to '29. J&D	.....	.....	3·25
Hempstead—¶			
4s, g., 1923..... J&J	.....	.....	3·25
Hornellsville—			
3½s, Water, 1921...F&A	.....	.....	3·20
Jamaica—¶ 4s, Apr. 1, 1917	.....	.....	3·25
Kings Co.—¶			
5s, sch. July, 1902.....J&J	.....	.....	3·20
4s, Park, May 1, 1905-'44	.....	.....	3·15
4s, Highway, 1940...J&J	.....	.....	3·15
Kingston—			
4s, Rfd. Jan. 15, 1912 J&J	.....	.....	3·20
3½s, g., Wat., '12-'36. A&O	.....	.....	3·20
3s, Rfd., Jan. 15, 1914. J&J	.....	.....	3·20
Long Island City—¶			
7s, Sept. 1, '02 to '14. M&S	.....	.....	3·20
6s, Feb. 1913 to '19. F&A	.....	.....	3·20
5s, June, 1909.....J&D	.....	.....	3·20
4½s, May 1, 1916...M&N	.....	.....	3·20
4½s, 1902 to 1923..J&D	.....	.....	3·20
4s, Water, Sep. 1, '20. M&N	.....	.....	3·20
3½s, Wat., May 1, '20. M&N	.....	.....	3·20
Middletown—			
3½s, Feb. 1, 1931...F&A	.....	.....	3·20
Mount Vernon—			
5s, Tax Relief, 1902. A&O	.....	.....	3·30
4s, School, 1909-'17. M&N	.....	.....	3·30
4s, Road, Feb. 1, 1935...	.....	.....	3·30
3½s, Road, 1928....F&A	.....	.....	3·30
Nassau County—			
3½s, B'ld'g, 1930 ..M&S	.....	.....	3·15
Newburg—			
4s, Water, Feb. 1, '12. F&A	.....	.....	3·20
3½s, Wat., Sep. 1, '07. M&S	.....	.....	3·20
New Rochelle—			
3½s, 1902 to 1906..M&N	.....	.....	3·30
3½s, 1904 to 1923...J&D	.....	.....	3·30
New York City—			
7s, W. Farms, '02 to 2147	.....	.....	3·25
7s, Morrisania, 1916-1930	.....	.....	3·25
6s, Williamsbridge Hig'y, May, 1909-44 .....M&N	.....	.....	3·25
5s, 1908.....M&N	.....	.....	3·25
5s, g., 1908-1928.. M&N	.....	.....	3·25
3½s, Corl. Hk. '13 Ex. M&N	.....	.....	3·15
3½s, g., Pk., 1916, Ex. M&N	.....	.....	3·15
3½s, Exmt., Oct. '15. M&N	.....	.....	3·15
3½s, Exmt., 1917...M&N	.....	.....	3·15
3½s, Exmt., 1922...M&N	.....	.....	3·15
3½s, g., D'k, '27, Ex. M&N	.....	.....	3·15
3½s, g., 1928, Exmt M&N	.....	.....	3·15
3½s, g., '40, Exmt. M&N	.....	.....	3·15
3s, Water, 1904, Ex. A&O	.....	.....	3·15
3s, Armory, '07, Ex. M&N	.....	.....	3·15
3s, School, 1913.....M&N	.....	.....	3·15
3s, g., Str., 1914, Ex. M&N	.....	.....	3·15
3s, g., Street, 1916. M&N	.....	.....	3·15
3s, g. Dock, 1924, Ex. M&N	.....	.....	3·15
3s, g., 1950, ex ..... M&N	.....	100	3
2½s, Tax ex, '09-29. M&N	90	92½	...
Niagara Falls—			
4s, School, May, 1913....	.....	.....	3·25
4s, Police, Feb., 1914.....	.....	.....	3·25
North Tonawanda—			
5s, Sewer, 1911.....M&S	.....	.....	3·30
4s, Wat., 1924.....A&O	.....	.....	3·30
Nyack—			
4s, gold, 1908.....	.....	.....	3·30
4s, g., Water, 1927.....	.....	.....	3·30
3½s, June, 1914-1923....	.....	.....	3·30

Bonds.	Bid.	Ask.	To Net.
Onondaga Co.—			
3s, July 1902 to 1929. J&J	.....	.....	3·25
Poughkeepsie—			
7s, RR., Feb. 1, 1902. F&A	.....	.....	3·20
4s, Bounties, 1905..M&S	.....	.....	3·20
3½s, Sewer, 1905....F&A	.....	.....	3·20
3s, Bounties, 1907..M&S	.....	.....	3·20
Queens Co.—			
4s, 1902.....J&D	.....	.....	3·20
4s, Nov., 1916.....M&N	.....	.....	3⅛
4s, 1917.....J&D	.....	.....	3⅛
4s, 1927.....J&D	.....	.....	3⅛
Richmond Co.—¶			
4s, Fund., June 1, '14. J&D	.....	.....	3⅛
4s, g., July, 1, 1921..J&J	.....	.....	3⅛
Rochester—			
7s, Jan. 1, 1903.....J&J	.....	.....	3·25
4s, 1922.....J&J	.....	.....	3·15
3½s, Ref'g RR., 1913. F&A	.....	.....	3·15
3½s, Impr., Oct., '19. F&A	.....	.....	3·15
3¼s, B'dge, Sep. 1, '21. J&J	.....	.....	3·15
Rockland Co.—			
5s, Reg., Mar., 1910..J&J	.....	.....	3·35
4½, Mar., 1903-'05. A&O	.....	.....	3·20
3½s, Fund., '14 to '24. J&D	.....	.....	3·20
Rome—			
4s, Apr. 15. 1921.....J&J	.....	.....	3·20
Rotterdam Sch. D. No. 15—			
5s, Nov. 1, 1902-1914....	.....	.....	3·30
Sea Cliff—5s, g, H, S'p1, '02-20	.....	.....	3·25
Schenectady—			
4s, Wat., N'v1, '08-15. M&N	.....	.....	3·20
3s, Water, 1911-13..F&A	.....	.....	3·20
Syracuse—			
4s, 1902 to 1908.....J&J	.....	.....	3·20
4s, Rfd. Feb. 1, 1904, F&A	.....	.....	3·20
3½s, Water, 1928....J&J	.....	.....	3·20
3s, Wa., July 1, 1920. J&J	.....	.....	3·20
Troy—			
5s, Wat., May 1, 1902. M&N	.....	.....	3·20
4½s, Aug., 1'02 to '04. F&A	.....	.....	3·20
4s, June 2, 1902-'04. J&D	.....	.....	3·20
3½s, Ref'g, 1905-'14. F&A	.....	.....	3·20
3½s, Reg. Imp., 1914. J&J	.....	.....	3·20
Utica—4s, 1902 to 1906....	.....	.....	3·20
Watertown—			
3½s, Sewer, '11 to 27. M&N	.....	.....	3·20
Westchester Co.—			
4s, 1902 to '05. .....J&D	.....	.....	3·20
3½s, June, 1927.....J&D	.....	.....	3·20
White Plains—			
4s, 1914 to 1928 ....F&A	.....	.....	3·30
3½s, Water, 1930... J&J	.....	.....	3·30
Yonkers—			
7s, April 1, 1902....A&O	.....	.....	3·25
4s, Pav., 1902 to '05. M&S	.....	.....	3·25
4s, Water, 1917.....A&O	.....	.....	3·25
3½s, May, '10 to '24. F&A	.....	.....	3·25
NORTH CAROLINA			
Consol. 4s, 1910.....J&J	106	.....	....
6s, 1919.....A&O	135	.....	....
Asheville—			
5s, July, 1911.....J&J	.....	105	4·40
Charlotte—			
5s, 1929.....J&J	.....	.....	4·10
Forsyth Co.—			
6s, C. H., May 1, 1906..M	.....	.....	4·50
6s, C. H., May 1, 1911..M	.....	.....	4·50
Greensboro—			
5s, g., Jan. 1, 1931..J&J	.....	115·45	4·10
Mecklenburg County—			
6s, RR. aid, 1920...M&N	.....	.....	4·55
Raleigh—			
6s, 1907.....J&J	108	110	....
5s, 1927.....A&O	106	108¼	....
4s, July 1, 1929.....J&J	.....	107	3·60
Reidsville—			
5s, g., Water, May 1. '29. M	.....	.....	4·00
Swain Co.—			
6s, Ref'g, July 1, '19 J&J	.....	.....	5
Wilmington—			
5s, Fund., Jan. 1922. J&J	112	115	....
4s, g., Ref., J'ly 1, 1929 J&J	101½	102½	....
Wilson Co.—			
5s, C't Ho., '16, op. '06. J&J	.....	.....	3·75
NORTH DAKOTA			
6s, Hospit'l, May 1, '04. M&N	.....	.....	3·30
4½s, Rev., Apr. 25, '05. A&O	.....	.....	3·30
4s, Ref., July 1, 1914..J&J	.....	.....	3·25
4s, Fund'g, Mar. 20, '21. M&N	.....	.....	3·25
4s, Refund'g, July 1, 1923.	.....	.....	3·25
Bismarck—			
4½s, 1911 '16-'21...M&S	.....	.....	3·87
Burleigh Co.—			
4½s, Oct. 15, 1918.....	.....	.....	4·50
OHIO			
5s, B'd of Agri., Sept. 1, 1902 to 1911.....M&S	.....	.....	3·15
4½s, Univ., Dec., 1902-'03..	.....	.....	3·15
3s, Fund., July 1, 1902. J&J	.....	102	....
Akron—			
5s, Impt, 1902 to '04. J&J	.....	.....	3·35
4s, Ref'g, 1911.....M&S	.....	105·32	3·30
Avondale (in Cincinnati)—			
5s, June, 1916.....J&D	.....	.....	3·25
5s, Water, Jan., 1907. J&J	.....	.....	3·25
4s, St. im., A, J'ne '21. J&D	.....	.....	3·25
4s, B, July, 1921....J&J	.....	.....	3·25
4s, D, April, 1923...A&O	.....	.....	3·25
Bowling Green—			
5s, Ref'g, 1908 to '17. M&S	.....	.....	3·75
Butler Co.—			
4½s, Ct. H., 1906-07. J&J	.....	.....	3·40
4½s, Bdge, '10 to '24. J&J	.....	.....	3·40
4½s, Replen. '04 to 18 M&N	.....	.....	3·40
4½s, Bridge, '21-'24. J&J	.....	.....	3·40
Caldwell—			
6s, Water, 1917.....A&O	.....	.....	4
6s, Water, 1922.....A&O	.....	.....	4
5s, Sch., July 10, '11. J&J	.....	.....	4
5s, Sch., Oct. 21, '03. A&O	.....	.....	4
Cambridge—			
5s, Sew., Ap. 1, '02 to 10. A	.....	.....	3·60

Bonds.	Bid.	Ask.	To Net.
Canton—			
4½s, Dec., 1903 to 1910	.....	.....	3·35
4s, St. Imp., Apr. 1, 1902 to 1910.....A&O	.....	.....	3·35
Cincinnati—			
7·3s, May, 1906 ....M&N	.....	.....	3·20
7s, Fund'g, May, '04. M&N	.....	.....	3·20
7s, Nov., 1908,.....M&N	.....	.....	3·20
6s, gold, May, 1906. M&N	.....	.....	3·20
6s, Aug., 1909 .....F&A	.....	.....	3·20
5s, Sew., May, 1909. M&N	.....	.....	3·20
5s, 30-50s, s. f., 1930. M&N	.....	.....	3·20
4s, 30-50s, s. f., 1931. J&J	.....	.....	3·20
4s, S. F., 30-50s, '41...J&J	.....	.....	3·20
3·65 g., Feb., 1937..F&A	.....	.....	3·20
3½s, Aug. 1, 1918-38. F&A	.....	.....	3·20
3½s, Ext. to 1940....J&J	.....	.....	3·20
3s, Water, 1919-39..F&A	.....	.....	3
Cleveland—			
6s, B'd of Ed. '07 to 16 M&S	.....	.....	3·20
5s, El. Rd., J'ne, 1903 J&D	.....	.....	3·20
5s, Oct., 1902.....A&O	.....	.....	3·20
5s, Viad., June, 1907. J&D	.....	.....	3·20
5s, Library, 1918...A&O	.....	.....	3·20
4½s, Wat., Apr., '02. A&O	.....	.....	3·20
4½s, School, J'e, '02. J&D	.....	.....	3·20
4s, Wat'r April, 1903 A&O	.....	.....	3·20
4s, Oct., 1907.....A&O	.....	.....	3·20
4s, Apr., 1920.....A&O	.....	.....	3·20
4s, Park, 1929.....A&O	.....	.....	3·20
4s, Park, 1931.....A&O	.....	.....	3·20
3·65s, Water, 1902..M&S	.....	.....	3·20
Clifton (in Cincinnati)—			
5s, Water, Jan., 1906. J&J	.....	.....	3·25
4½s, Gen. imp., 1919. J&J	.....	.....	3·25
4½s, 2dser., May, '20. M&N	.....	.....	3·25
4½s, Sewer, July, '17 J&J	.....	.....	3·25
4½s, Wat., 2dser., '22 A&O	.....	.....	3·25
Columbiana Co—4s, Fund., July 20, 1902-1911..J&J	.....	.....	3·40
Columbus—			
6s, June, 1904.....J&D	.....	.....	3·30
5s, Fire Dep't, 1904..J&D	.....	.....	3·30
5s, Water, Ap. 1, '07. A&O	.....	.....	3·30
5s, Apr., 1913.....A&O	.....	.....	3·30
4½s, Viad., Nov. '02. M&N	.....	.....	3·30
4½s, Sewer, 1921 ...M&S	.....	.....	3·30
4s, Nov., 1909..... M&N	.....	.....	3·30
4s, F. D., June 1, '16. J&D	.....	.....	3·30
4s, Dec. 1, 1927.....J&D	.....	.....	3·30
Cuyahoga Co—			
5s, July, 1918.....J&J	.....	.....	3·25
4s, Fund., '06 to '26. A&O	.....	.....	3·25
Dayton—			
5s, Sch., Feb. 1, '06. F&A	.....	.....	3·30
5s, April, 1915.....A&O	.....	.....	3·30
4½s, Wat., '02 to '04. F&A	.....	.....	3·30
4s, Wat., May 1, '05. M&N	.....	.....	3·30
4s, School, 1911-'12. J&J	.....	.....	3·30
Defiance—			
5s, Ref. Mr. 1, '02-'12 M&S	.....	.....	3·70
Delphos—			
5s, 1916 to 1920.....A&O	.....	.....	4
East Liverpool—			
4s, Refdg, July, '20-40. J&J	.....	.....	3·65
Erie Co—			
4s, July 24, '09, opt..J&J	.....	.....	3·40
Fayette Co.—			
6s, Nov. 15, 1902...M&N	.....	.....	3·40
Findlay—			
6s, Fund, 1903 to '07. J&D	.....	.....	3⅞
6s, Wter Sep. 1, 1907. Sep. 1	.....	.....	3⅞
5s, Water, Mar. 1, '08. M&S	.....	.....	3·45
4s, St. Imp., 1905.....	.....	.....	3·45
Fostoria—			
6s, Pvg, Sept. 1, 1907 M&S	.....	.....	3·75
6s, School, 1904.....M&S	.....	.....	3·75
Franklin Co.—			
6s, Dec., 1902.....J&D	.....	.....	3·40
6s, Road, Sep. 1, '05, M&S	.....	.....	3·40
4½s, May 1, '02 to '08. M&N	.....	.....	3·40
4s, Bridge, '02 to '19. A&O	.....	.....	3·40
Gallia Co.—5s, Jan., 1909.	.....	.....	3·60
5s, Road, July 28, '19. J&J	.....	.....	3·60
Gallipolis—			
5s, Water, May 1, 1914..	.....	.....	3·75
4s, Redemption, 1920....	.....	.....	3·75
Glenville—			
5s, Sc. Dst. 1912-'17 A&O	.....	.....	3·75
Hamilton—			
5s, Gas, Feb. 1, 1908. F&A	.....	.....	3·40
4½s, 1902 to 1911...M&S	.....	.....	3·40
Hamilton Co.—			
5s, Aug. 1, 1934.....F&A	.....	.....	3·25
5s, Elberon Av., 1911 J&D	.....	.....	3·25
4s, C. H., June, 1936. J&D	.....	.....	3·25
4s, Pike & Brdg, 1918. F&A	.....	.....	3·25
Home City—			
4s, St., My 1, 1930..M&N	.....	.....	3·70
Jackson Co.—			
4s, Road, 1915.....A&O	.....	.....	3·60
Lakewood—4s, Sewer, Apr. & Oct., 1905 to 1942. A&O	.....	.....	3·60
Lima—			
5s, Impt., 1902 to '09. J&J	.....	.....	3·50
4s, Sewer, '02 to '25. A&O	.....	.....	3·50
2½s, Refg., Apr., '30 A&O	.....	.....	3·50
Lorain—			
6s, Paving, 1902-'05. F&A	.....	.....	3·60
5s, Riv- Imp., '18-32. J&J	.....	.....	3·60
Lucas Co.—			
4½s, Road, '02 to 08. J&J	.....	.....	3·40
4s, Court-house, '44. M&S	.....	.....	3·40
Madison Co.—			
6s, Sept. 10, 1902-'04. M&S	.....	.....	3·60
Madisonville—			
4s, Sch., May 11, '30. M&N	.....	.....	3·65
Marietta—			
6s, g., 1902 to 1904. A&O	.....	.....	3·75
5s, Paving, 1906....A&O	.....	.....	3·75
Marion—6s, 1910.....M&S	.....	.....	3·65
5s, Sewer, '02 to '17. M&S	.....	.....	3·65
Martin's Ferry—			
6s, Pav., Sept. 1, '02-1904	.....	.....	3·75
5s, Sch., 1926 to '44. M&S	.....	.....	3·75
Mercer Co.—			
6s, Sept., 1902 to 08 M&S	.....	.....	3·45

*Flat price. ¶ Now part of New York City.

Bonds.	Bid.	Ask.	To Net.
Miami Co.—5s, Bridge, J'ly1,1902,to1908..J&J	.....	.....	3·60
Middletown—			
4s, Park, 1920-30...F&A	.....	.....	3·75
Milford Center—			
6s, Ref., '02 to '13..A&O	.....	.....	4·25
Monterey Township—			
6s, Sch., 1902 to 1904...	.....	.....	4·25
Montpelier—			
6s, Wat.& Lt., 1902-1906	.....	.....	4·25
6s, Wat. & Lt., 1920-1929	.....	.....	4·25
Nelsonville—			
6s, Ref.,Apr.2, 1914.A&O	.....	.....	4·25
6s,School,1906to'14 M&S	.....	.....	4·25
North Baltimore—			
6s, Paving, 1906....M&N	.....	.....	4·25
Norwood—			
6s, 1902 to 1908.....	.....	.....	3·75
5s, Sept. 1, 1915.....	.....	.....	3·75
5s, El. Lt.,'02 to '26.A&O	.....	.....	3·75
4½s, Road, 1902 to 1909.	.....	.....	3·75
Oberlin—			
6s, 1902 to 1904.....F&A	.....	.....	3·75
Ottawa Co.—			
6s, 1904 to 1918.....F&A	.....	.....	3·50
Piqua—			
6s, Ref., Dec. 1, '03.J&D	.....	.....	3·75
Pomeroy—6s,1914....M&S	.....	.....	4
5s, Refund'g, 1917..M&S	.....	.....	4
4½s, Ref'd'g, 1917..M&S	.....	.....	4
Portsmouth—			
5s, Water, 1906.....M&N	.....	.....	3·50
4½s, Sch.,May,'04-'05-'07	.....	.....	3·50
Preble Co.—6s, Bridge,J&J, 1902 to 1913....J&J 16	.....	.....	3·45
6s, Building,J&J, 1902 to 1914.....J&J 16	.....	.....	3·45
St.Marys 6s, Imp., '08.M&S	.....	.....	4·00
Sandusky—			
5s, Wharf,Aug.1,'09.F&A	.....	.....	3·50
4s, Pavg, 05 to '10'..M&S	.....	.....	3·50
Shelby—5s, '02 to '14..J&D	.....	.....	3·80
Shelby Co—6s,'02 to'09J&J	.....	.....	3·50
Springfield—			
6s,Mun.Aug.1,02-10M&S	.....	.....	3·30
Stark Co.—5s, 1912....M&S	.....	.....	3·40
Steubenville—4s,1924 M&S	.....	.....	3·50
Sycamore—5s, Water and Light, 1902 to 1920.M&S	.....	.....	3·80
Tiffin—4s, Sept. 1, '15.M&S	.....	.....	3·80
Toledo—			
5s,Ref'd'g,Ju'e1,'03.J&D	.....	.....	3·40
5s, May 1, 1911 .....M&N	.....	.....	3·40
4½s,Sch.,Ju'e18,'04.J&D	.....	.....	3·40
4½s, Oct., 1919.....A&O	.....	.....	3·40
4½s,Sch.,Feb.17,'16 F&A	.....	.....	3·40
4s, July 1, 1908.....J&J	.....	.....	3·40
4s, Park, July 1 '42.J&J	.....	.....	3·40
3½s, Park, '24-29....J&D	.....	.....	3·40
3½,Ref'g, 1930.....M&N	.....	.....	3·40
Van Wert Co.—			
6s,R'd, 1911 to1919.F&A	.....	.....	3·45
Westwood (in Cincinnati)—			
6s, 1909.....F&A	.....	.....	3·25
5s, Sidewalk, 1925..M&S	.....	.....	3·25
Youngstown—			
6s,School, Sept., '02..M&S	.....	.....	3·50
5s, Park, Mar. 1, '14.J&J	.....	.....	3·50
5s,Fire,Oct,'02to'17.A&O	.....	.....	3·50
5s, Sc.Dist.,1907-08.M&S	.....	.....	3·50
Zanesville—4½s,1909.A&O	.....	.....	3·50
OKLAHOMA			
Cleveland Co.—			
6s,Fd.,Sept.10.1904.Sept.	.....	102	....
El Reno—			
6s, School, Mar. 28, 1919	.....	116	....
5s,Ref'g,1920to'29.J&D	.....	.....	4·60
Logan Co.—			
5s, Ref'd'g.,1909-19..J&J	.....	104	....
Oklahoma City—			
6s, Sch., Jan. 1, 1914J&J	.....	108	....
6s, Fund'g, 1906 to 1915	.....	104½	....
Oklahoma Co.—			
6s, Fund. Dec.,1904..J&J	.....	102	....
6s, Fund'g., 1919 to 1922	.....	113	....
Payne Co.—			
4½s, Ref'g,'20to'29.A&O	.....	.....	4·30
Tecumseh—			
7s, June 1, 1912.....J&J	.....	110	....
OREGON			
Portland—			
6s, g., Sewer, 1905..J&J	.....	.....	3⅝
6s, Sch. Dist., 1913..A&O	.....	.....	3⅝
5s, g.,C.H.,July 1,'23.J&J	.....	.....	3·50
5s, Wa., Jan 1, 1917.J&J	.....	.....	3·50
5s,g.,Wat.,July1,'23.J&J	.....	.....	3·50
5s, g., Bridge, 1925.A&O	.....	.....	3·50
5s, g., Jan., 1922....J&J	.....	.....	3·50
Port of Portland—			
5s, g., Jan. 1, 1922..J&J	.....	118·13	3·75
Union Co. Sch. Dist. No. 1—			
5s g. June 1, '09-'19, J&D	.....	.....	4
Wasco Co.—7s,Sch.Sep.,'04	.....	.....	4
PENNSYLVANIA			
6s, Agricultural College, Feb., 1922.....F&A	.....	.....	3
4s, Fund'g, Feb.,1912.F&A	.....	.....	3
3½s,Fund.,Feb., 1912.F&A	.....	.....	3
Allegheny—			
4½s, Jan. 1, 1903....J&J	.....	.....	3·20
4s, 1902 to 1919.....Var.	.....	.....	3·15
4s, July, 1925 .....J&J	.....	.....	3·15
4s, 1907-12-17-27 ....J&J	.....	.....	3·15
3½s, 1902 to 1931..A&O	.....	.....	3·20
Allegheny Co.—			
5s,Comp.,1913-1940.J&J	102½	.....	....
4s, Riot. 1902-1906..J&J	102	.....	....
3½s, var. 1902-1932 var.	.....	.....	3·20
Braddock 4½s, '02 to 16M-S	.....	.....	3·90
4½s, 1902 to 1927..A&O	.....	.....	3·50
Bradford—4s,1906-16-26..	.....	.....	3·90
Chester—			
4s,School, July 1, '14.J&J	.....	.....	3·20
3½s, 1929.....	.....	.....	3·20

Bonds.	Bid.	Ask.	To Net.
Erie—			
4s, Pav.,'21, opt.'11..July	.....	107	3·20
Harrisburg—			
6s, July, 1903.....J&J	.....	.....	3·20
4s, City, July 1, 1920.J&J	.....	.....	3·20
Homestead—			
5·40s, Sept. 1, '15..M&S	.....	.....	3·65
Johnstown—5s,1921..J&D	.....	.....	3·25
4½s, Sept. 1, 1923...M&S	.....	.....	3·25
4s, Fire alarm, 1923.J&J	.....	.....	3·25
Lancaster—			
4s,Wat., Ap.,'05 to 20.Q-J	.....	.....	3·12
McKeesport—6s, 1907.J&J	.....	.....	3·25
5s, Water, 1911.....J&J	.....	.....	3·25
New Castle—			
3½s S.D.'20 opt.'10.A&O	.....	102⅞	3·15
Philadelphia—			
6s, Taxed, 1904.....J&J	.....	.....	3·15
4s, Dec., '02 to '04...J&J	.....	.....	3
3½s, Dec.,'04 to '24.J&J	.....	.....	3
3½s, Dec. 31, 1906..J&J	.....	.....	3
3½s, Dec.,1907-26...J&J	.....	.....	3
3½s, Water, 1931....J&J	.....	.....	3
3s,Nov.1,1902 to'19.M&N	.....	.....	3
Pittsburg—			
7s, Fund. debt, 1909.J&J	.....	.....	3·15
6s, Water, Jan.,1908.J&J	.....	.....	3·15
5s,Fund.debt imp.'13J-D	.....	.....	3·15
4½s, School, July, 1919..	.....	.....	3·15
4s, Comp., Jan.,1915.J&J	.....	.....	3·15
3½s, Ref.,Apr.,'02 to '09.	.....	.....	3·15
3½s, April, '15-'30..A&O	.....	.....	3·15
3½s, Ap., 1924.....A&O	.....	.....	3·15
3½s, April, 1930....A&O	.....	.....	3·15
Reading—4s, '04-24...A&O	.....	.....	3·15
4s, Apr., 1918.....A&O	.....	.....	3·15
Schuylkill Co.—			
4s, Oct. 1, 1906-'16 A&O	.....	.....	....
3s, Jan. 1, 1902-'21. J&J	.....	.....	3
Scranton—4½s,1909..J&D	.....	.....	3·15
4½s, School, 1920...J&D	.....	.....	3·15
3½s, June, 1915....J&D	.....	.....	3·15
Steelton—			
3½s,Sch.Dist.,1930 J&D	.....	104¾	3·25
Wilkes-Barre—			
3½s,R'd'g.,1906-17..F&A	.....	.....	3·15
Williamsport—			
3½s, Refg., '09-29..M&S	.....	103·69	....
RHODE ISLAND			
3½, g., S. H., 1934.... J&J	.....	.....	3·05
3s, State H., July, '38.A&O	98	.....	....
Bristol—3½s, g., '30...M&S	.....	.....	3·15
Burrillville—			
4s, g.,Impt., 1907....J&J	102	.....	....
4s, g.,Impt., 1922....J&J	107	.....	....
Cranston—4s,Aug,'29.F&A	.....	.....	3·25
4s, g., 1939.....M&N	.....	.....	3·25
East Providence—			
4s,g.,Fdg.J'ne15,'47.J&D	114	.....	....
Lincoln—4s, July, 1911...	105	.....	....
4s, Oct. 15, 1923....A&O	110	.....	....
Newport—			
4s, March, 1905.....M&S	102	.....	....
4s, g., Park, Feb., 1927	115	.....	....
4s, May 15, 1948...M&N	.....	123	3·08
Pawtucket—			
4s, g., July, 1910....J&J	106	.....	....
4s, g., May, 1937...M&N	115	.....	....
Providence—			
5s, g., July, 1906 ....J&J	.....	.....	3·05
4s, g.,Park, July,'21.J&J	.....	.....	3·05
4s, g., Apr., 1927...A&O	.....	.....	3·05
3½s, g., Wat., 1916.M&S	.....	.....	3·05
3½s, g. Sewer, 1928.A&O	.....	.....	3·05
3½s,Sch.& Br.,1929.M&N	.....	.....	3·05
3s, Sew. & Imp., '29.M&N	.....	.....	3·05
Warren—			
4s, Oct., 1902 to 1922	.....	.....	3·15
Westerly—			
4s, g., Sept , 1927 ...M&S	113	.....	....
4s.Refunding,1929..J&J	112	.....	....
3½s,Water, Feb., '29.F&A	103	.....	....
Woonsocket—			
4s, g., Ref'd'g, 1919.A&O	109	.....	....
3½s,Wat.,May1,'31.M&N	.....	105	3·25
SOUTH CAROLINA			
4½s, Blue, 1928.....J&J	.....	116	....
4½s, New issue, 1933..J&J	.....	114½	....
Aiken—			
4½s, Sewer, 1949....J&J	.....	.....	4
Charleston—5s,Oct'22.A&O	.....	115	....
4½s, 1928.....A&O	.....	109	....
4s, Jan & July,1909.J&J	.....	100	....
Chester—5s. 1917-37..J&J	.....	.....	4
Columbia—3s-4s.1910.J&J	.....	102	....
SOUTH DAKOTA			
6s,Sch.& Col., J'y 1,'05.J&J	.....	.....	3·35
5s,Sch.& Col.,M'y 1,'07.J&J	.....	.....	3·35
4½s, Ref'd., May 1, '07.J&J	.....	.....	3·35
4s,Constit'n,Mar.1,'10.J&J	.....	.....	3·30
Aberdeen—6s,1915....J&J	.....	.....	5
5s, Oct. 1, 1902 to 1918..	.....	.....	4·75
Custer Co.—			
6s, Refdg., Apr., 1910-20	.....	.....	4·75
Faulk Co.—6s, 1915..S.-an.	.....	.....	5
Hanson Co.—6s, 1908..J&J	.....	.....	5
Lake Co.—5s,Fdg.,10-20 yr	.....	.....	5
Marshall Co.—6s, 1915.J&J	.....	.....	5
Mitchell—6s, 1914....A&O	.....	.....	5
Watertown—6s, 1909..J&J	.....	.....	5
Yankton Co.—			
4s, Rfdg., '09 to '19.M&N	.....	.....	4
TENNESSEE			
6s, Compromise, Jan.1, '12	90	.....	....
4½s,Penitent.,Oct.'13.A&O	107	.....	3·35
4½s, Redemp., 1913..A&O	107	.....	3·35
4s, Redemption, 1907.A&O	95	.....	....
3s, Settlement (100)...J&J	95	.....	3·30
3s,Settle't (1000),1913.J&J	97	98¼	...
3s, Scrip.....	110	.....	....
Chattanooga—6s, '09..A&O	110	112	....
Davidson Co.—			
5s, Asyl., '03-'08-'13.J&J	102	.....	....
4½s, 1915.....J&J	102	.....	....

Bonds.	Bid.	Ask.	To Net.
Hamilton Co.—			
5s, B'dge, Oct. 1,'09.A&O	.....	110¼	3·60
Knoxville—			
6s, 1915	.....	.....	4
5s, g., Imp., 1921...A&O	.....	.....	4
4s, Funding, 1929...J&D	.....	.....	3·75
4s, Hosp.,June1,'29 J&D	.....	.....	3·75
Memphis—			
6s, Comp., 1915.....J&J	122	125	....
6s, Comp., Flip. '07...J&J	108	109	....
5s, Market, 1917-1922...	107	111	....
4½s, Refdg., g., 1926.J&J	112	113	....
Nashville—			
6s, Funding, 1905...J&J	.....	.....	4
6s,Water, 1909.A30&O30	.....	.....	4
6s,Water, 1911.A30&O30	.....	.....	4
6s,Water, 1913.A30&O30	.....	.....	4
5½s, Bridge, 1905...A&O	.....	.....	4
5s, Sewer, Dec.,1911.J&D	.....	.....	4
5s, Water, 1921 .....J&D	.....	.....	4
5s, Haymark., 1922..M&S	.....	.....	3·75
4½s, July, 1907.....J&J	.....	.....	3·75
4½s, 1918, Water....J&J	.....	.....	3·75
4½s, Apr. 1, 1923...A&O	.....	.....	3·75
4s, Water, 1919 .....J&J	.....	.....	3·75
4s, Bridge,Oct.1, '18J&J	.....	.....	3·75
North Knoxville—			
5s, 1919.....M&S	.....	.....	4
Sevier Co.—5s, July, 1913.	.....	.....	4·25
Sumner Co.—6s. 1913.J&J	100	103	....
TEXAS			
Austin—5s, g., W. & L. July, 1910-30.....Q-J	75	80	....
Bell County—5s,1909.Apr.	104	.....	....
Bexar Co.—			
6s,Ct.H.Feb.,'34 op.'04.A	.....	104½	4
5s, Refdg., Jan., 1909-39	.....	.....	....
4½s.Jan.19,'09-39,Ap.10	.....	.....	3·70
Brazoria Co.—			
5s, Ct. H. Mar.1,'09-19.A	.....	.....	3·75
Dallas—			
7s, RR., Apr., 1904..A&O	.....	.....	4
6s, Funding, 1917..A&O	.....	.....	4
5s, Water, 1917 .....J&J	.....	.....	4
5s, Fd., July, 1931...J&J	.....	.....	4
5s, g., Aug., 1928.....F&A	.....	.....	4
4s, Water, 1940 ....J&J	.....	.....	4
3½s, g., Aug. 1,1939.F&A	.....	.....	4
Denison—6s, 1904.....J&J	.....	.....	4
5s, 1912.....J&J	.....	.....	4
El Paso 5s, Sch.'14-'29F&A	.....	.....	4
5s, Water, 1909-'19.....F	.....	.....	4
Fort Worth—			
6s, Water, 1922.....F&A	94	98	....
5s, Ref., 1920.....J&J	92	98	....
Galveston—			
5s, Fund'g,1905-15.M&N	.....	.....	....
5s, Wat., 1908-1928..J&J	.....	.....	....
5s, Lim. debt, Sep. 1, '21.	85	.....	....
5s, Lim. debt, June1,'23.	85	.....	....
5s, Lim. debt, Jan.22, '25	85	.....	....
5s, Lim. debt, 1927.....	85	.....	....
Houston—			
6s, Funding, Jan.'12.J&J	.....	114¾	4·30
6s,comp., July, 1918.J&J	.....	.....	....
5s, Comp.,July,1918.J&J	105	108	....
5s, Ref., Jan.1, 1923.J&J	.....	.....	4½
5s, Sew.,Nov.15,'39.M&N	.....	.....	4·25
Lavaca Co.—			
5s, 1902-1937, April 10..	.....	.....	3⅞
McLennan Co.—			
6s, Bridge, 1909..Apr.10	.....	.....	3⅞
Paris—6s, Water, Oct. 15, 1912 to 1937.....J&J	.....	.....	4
5s, Imp., June, 1930.J&J	.....	.....	4
San Antonio—			
6s,g.,Fund.,1905-15..J&J	.....	.....	4¼
6s, Impt., 1908. Opt.F&A	.....	.....	4¼
6s,1915,Option.....M&N	.....	.....	4¼
6s, 1916.....M&N	.....	.....	4¼
5s, 1917.....F&A	.....	.....	4¼
Sherman—6s, Ref.'12.A&O	.....	.....	4
6s, Funding, 1930..A&O	.....	.....	4
6s, Water, July, '36.A&O	.....	.....	4
Tarrant Co., 4s, Ref'd'g, '19	.....	.....	3·75
Waco—5s, Gold, 1923.A&O	112	.....	....
5s, Imp., 1920 .....M&S	110	.....	....
Waller County—			
4½s,Ref.Nov.'06-18.A&O	.....	.....	4
U. S. OF MEXICO.			
See Foreign Gov'ts, page 45.			
UTAH			
5s, Territorial, 1912...J&J	.....	.....	3·25
3½s, Refund'g, 1920...J&J	.....	101¾	3·15
Logan—			
5s, g., 1907.....Jan. 31	.....	106¾	3·75
Ogden—6s,g.,June,1902-11	.....	.....	4·00
5s, 1913.....M&N	100	.....	....
4½s, 1908-1913.....F&A	101	102	....
Salt Lake City—			
5s, Gen. f'd.,1902-11.J&J	.....	.....	3·75
5s, Funding, 1912...J&J	.....	.....	3·75
5s, Fund., 1914.....M&N	.....	.....	3·75
5s,School Dist,1902.F&A	.....	.....	3·75
5s, " 1913.F&A	.....	.....	3·75
4s, Ref., Jan., 1921 J&J	.....	.....	3·70
4s,W'r'r,Oct.,'10-20.A&O	.....	.....	3·70
Salt Lake County—			
5s, Fd.,Aug.1,'06-16F&A	.....	.....	4
Weber Co.—			
5s, June, 1902-12....J&J	.....	103¼	4·50
VERMONT			
6s, Agric. College, June 1, 1910.....J&D	124	125	....
Barre—4s, June, '03..J&D	.....	102⅞	3·20
4s, Water,1921-1924.J&D	.....	.....	3·20
Bennington—			
4s, Jan., 1917.....J&J	108	.....	....
Brattleboro-4s, 1904..J&J	101	.....	....
4s, Jan. 1, 1911.....J&J	105	.....	....
4s, Jan. 1, 1918.....J&J	108	.....	....
Burlington—4s, 1908..J&J	104	.....	....
Middlebury—			
4s, 1921-1941.....M&N	.....	112	3·20

*Flat price

Bonds.	Bid.	Ask.	To Net.
Newport—4s, g., Water.			
June 1, 1920.....J&D	109	.....	---
Poultney—			
4s, June 1, 1910 to 1918.	.....	.....	3·50
Rockingham—			
4s, Jan., 1902 to 1917. J&J	.....	.....	3·25
Rutland—4s, g., 1926. M&N	.....	.....	3·20
VIRGINIA			
3s, New, c., 1932.....J&J	100	100½	....
2-3s, Funded debt, '91. J&J	100½	100¾	....
6s, deferred ctfs., 1871....	6	.....	....
Brown Bros. certfs.....	.....	.....	....
Danville—8s, 1903-11. J&J	125	.....	....
5s, Nov. 1, 1927....M&N	.....	.....	4
4s, Street Im., Jly, '29. J&J	.....	.....	3·75
Lynchburg—			
8s, 1904-7.....J&J	.....	.....	4½
6s, 1915.....J&J	.....	.....	4½
5s, Perm. imp., 1916. J&J	.....	.....	4½
4½s, Refunding, 1927....	.....	.....	4·30
4s, Refdg., 1935....M&S	.....	105¾	3·70
Manchester—5s, 1931. J&J	.....	.....	4·55
Newport News—			
4½s, 1918-1928.....A&O	.....	.....	4⅛
4s, Pav'g & Ref'g, '41. M&N	.....	102½	3⅞
Norfolk—			
6s, Renew'l, Jan., '14. J&J	.....	119¼	....
5s, Renewal, Ap., '11. A&O	106	.....	....
5s, Nov., 1924.....M&N	108	.....	....
4s, Nov. 1, 1929....M&N	101½	103	....
Petersburg—			
8s, 1903.....M&N	113	.....	....
6s, 1905.....F&A	108	.....	....
Richmond—			
8s, 1904-1909.....J&J	128	.....	....
6s, 1904-1914.....J&J	118	.....	....
5s, 1920-1922.....J&J	118	.....	....
4s, 1920-1929.....J&J	107½	.....	....
4s, Jan. 1, 1924-'26..J&J	107½	.....	....
4s, Refd'g, reg. 1929 J&J	107½	.....	....

Bonds.	Bid.	Ask.	To Net.
WASHINGTON.			
3½s, Fund., Apr. 1905, Apr. 1	.....	.....	3·70
Clallam County—			
4½s, Refdg., 1921..M&N	.....	.....	4·25
King Co. Sch. Dist. No. 50—			
4½s, Sept. 1, 1919..M&S	.....	.....	4·12
King Co. Sch. Dist. No 1.—			
4½s, g, Sept. 1, 1920..M&S	.....	.....	3·70
Lincoln Co.—			
6s, 1912.....Sept.	.....	.....	4·00
Pierce Co.—			
6s, Apr., 1914.....A	.....	.....	4·00
6s, 1911.....June	.....	.....	4·00
5s, May 2, 1912.....May	.....	.....	4·00
Pierce Co. Sch. Dist. No. 10—			
4½s, ref'd'g, 1920..F&A	.....	.....	4·20
Seattle—			
6s, Sch. g., Jan. 1, 1909 J&J	.....	.....	3·80
5s, F'dg, g., July, 1913. J&J	.....	.....	3 80
5s, g., Apr., 1912....A&O	.....	.....	3·80
5s, Sch. Dis. No. 1, '10. J&J	.....	.....	3·80
5s, Sch. Dist., No. 1. 1915	.....	.....	3·80
Spokane—6s, Wat'r, '11 A&O	.....	.....	3·90
5½s, Feb. 1, 1918....F&A	.....	.....	3·90
5s, g., Ref'd'g, Sept. 1, 1914	.....	.....	3·90
Spokane Co.—6s, School...			
Dist., July 1, 1910...J&J	.....	.....	3·90
Tacoma—			
6s, Apr. 15, 1911....A&O	.....	.....	4·50
5s, g., June 1, 1913..J&D	.....	.....	4·50
5s, g., Fund., 1920..F&A	.....	.....	4·50
Whatcom Co. 6s, 1911 Dec.	.....	.....	4
Whitman Co.—5s, 1912. Apr	.....	.....	3·90
WEST VIRGINIA.			
Charleston—			
4½s, Sch. Dist. 1919-'29..	.....	.....	3·75
Huntington—			
6s, Paving, Oct. 1, 1921.	.....	.....	4
Parkersburg—			
5s, Park, June 1, '16. June	.....	.....	4
5s, Sept. 1, 1917..Sept. 1.	.....	.....	4

Bonds.	Bid.	Ask.	To Net.
Wheeling—			
6s, Bdge., Nov., 1902-24. N	.....	.....	4
5s, City, July 1, 1919...J	.....	.....	4
4½s, Bridge, J'ly 1, 1924. J	.....	.....	4
WISCONSIN.			
Ashland—5s, Nov., '09..J&J	.....	.....	4½
Bayfield Co.—			
5s, g., July, 1915...A&O	.....	.....	4
Burlington 5s, Sch., 1906. F	.....	.....	4½
Elroy—5s, 1911-1919. J&J.	.....	.....	3·67
Green Bay—5s, '02-17. J&J	.....	.....	3·75
4s, Ref'g, 1902-20...J&J	.....	.....	3·30
Kenosha—3½s, '09-'19..J&J	.....	.....	3·25
La Crosse—5s, 1910....J&J	.....	.....	3·30
3½s, July 1, 1909-'19. J&J	.....	.....	3·30
3½s, Ref'd'g, 1919..A&O	.....	.....	3·30
Milwaukee—			
5s, July 1, 1907.....J&J	.....	.....	3·15
5s, Liby&Mu. '02to'17 J&J	.....	.....	3·15
4s, Water, 1906-7....J&J	.....	.....	3·15
3½s, Jan., 1902 to '21. J&J	.....	.....	3·15
Milwaukee Co.—			
5s, Build., July 1, '07. J&J	106	.....	....
5s, School, July 1, '14. J&J	109	.....	....
Racine—			
5s, Adjust., 1912....Apr.	.....	.....	....
4s, School, June 1, '13. J&D	.....	.....	3·25
3½s, Sch., 1919....July 1	.....	.....	3·25
South Milwaukee—			
5s, Wat'r, Oct. 1, 1913 A&O	.....	.....	4
WYOMING.			
6s, Capitol, 1902-'11. Jan 1	.....	.....	3·60
6s, Univer. Build'g, 1902			
to 1911.....Jan. 1	.....	.....	3·60
Big Horn Co.—5s. 1910-'18	.....	.....	4·50
Cheyenne—			
5s, Refdg., 1909-'29. Jan. 3	.....	.....	4·25
5s, Refg., '31, opt. '11 F&A	.....	108½	4
Evanston—5s, July, '10-30	.....	102¾	4·70
Uinta County—4½s, Refdg.			
July 1, 1909-1918....J&J	.....	.....	4·00

* Flat price.

MISCELLANEOUS SECURITIES.

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices not marked are flat prices.

Bonds.	Bid.	Ask.
MISCELLANEOUS BONDS.		
Acker, Merrall & Con. 6s, '03. F&A	100	101
Adams Exp. col. tr. g. 4s, '48. M&S	105	106
Algiers W. W. & Elec. (N. O.)—		
1st g. 6s, 1925.....J&D	.....	118
Am. Bicycle—G. deb., 5s, 1919. M&S	.....	60
American Brew. Co. 6s, 1915 J&J	110	120
Amer. Cigar Co.—Guar. g. notes		
4s, 1911.....M&S.	§ 97	97½
Amer. Cot. Oil, 4½s, Nov., '15, Q-F	100	.....
Amer. Graphoph'e, Deb. 5s. M&N	92	100
Am. Hide & Leath. 1st g. 6s, '19. M&S	94	.....
Amer. Home Telep. Co.—		
Coll. tr. g. sk'g. fund 4s, '21. J&J	93¼	93½
Amer. Mail Steamship Co.—		
1st g. s'g f. 6s, Nov. 1, '02-'08 M&N	§.....	103½
Amer. Malt 6s, 1914.....J&D	93⅞	94¾
Amer. Safe Deposit 6s, 1903. Q-J	§100	.....
American Security & Trust 4s.....	100	.....
Amer. Spirits, g., 6s, 1915....M&S	.....	80
Amer. Steamship 5s, g., 1920 ...	§ 98	102
Amer. Strawb'd Co., 6s, 1911. F&A	§100	.....
American Teleph. & Teleg. Co.—		
Coll. tr., g. 4s, 1929.....J&J	§ 99	100
Amer. Bell Tele.—Deb. 4s, '08 J&J	§ 99	100
Amer. Thread col. tr., g., 4s, '19. J&J	§ 82	87
American Writing Paper—		
1st g. 5s, 1909-1919.....J&J	69½	70
Artesian Water (Tenn.) 5s, '09. J&J	107	108
Consol. 5s, 1909.....J&J	102	103
Asphalt Co. of A. cer., g. 5s, '49. A&O	29	30
Augusta Fact'y 1st M. 6s, '15. M&N	§110	.....
B. & S. Car Co., 1st, g., 6s, 1942. J&J	§111	115
Battle House (Mobile) 6s, '05. M&S	111	113
Bay Counties Power 5s, 1930. M&S	108¼	108¾
Berg. & Engle Brew., 6s, 1921. J&J	101½	.....
Bethlehem Steel Co—		
Pur. money 6s, Aug., 1998. Q-F	.....	.....
Bon Air Coal, 2d series, 6s, '28. J&J	115	118
Boston & Mont'a, 7s, 1902...M&N	§104¾	.....
7s, 1907.....M&N	§115	.....
Boston El. Lt.—6s, 1908.....M&S	§113	113½
do 5s, 1924.....M&S	§110	.....
Boston Steamship 5s, g., '20. A&O	§102½	102½
Boston Term. Co.—3½s, 1947 F&A	§.....	117
Broadway Realty—G. 5s, 1926 M&S	§.....	114
Bklyn Ferry Co.—5s, g., 1948. F&A	85	86½
B'n F'y & N. Y. 1st 6s, Jan. 1'11. J&J	§113	115
B'klyn Wf. & W. Co.—See N. Y. Dock Co.		
Buff. Gen. Elec. Ref., g., 5s, '39. F&A	§108½	110
Buffalo Iron 5s, 1925.....A&O	85	86
Butte & Boston 6s, 1917.....A&O	§.....	100
Butte Electric & Power—		
1st g., sink. fd., 5s, 1902-31. J&D	§.....	101
Cent. Hud. St'boat.—5s, 1918. M&N	100	102½
Central Union Telephone Co.—		
1st, g., 6s, July 1, 1906-16...J&J	§.....	109½
5s, g., Jan. 1, 1909-1919....J&J	§.....	102½
Champaign & Urbana Water—		
1st, g., refdg. 5s, 1909-1914. J&J	§104	105¾
Ches. & Del. Canal, 5s, 1916..J&J	.....	50
Ches. & Pot. Tel. cons. 5s, '09-29. J&J	106	107
Chic. B'd of Trade 4s, 1927..J&D	§102⅞	.....
Chic. Edison Co., Deb. 6s.....J&J	102¾	.....
1st mort., g., 5s, July, 1926 A&O	107½	.....
Chic. Junct., col., g., 5s, 1915, J&J	110	112
Coll. tr. ref'd'g g. 4s, 1940. A&O	§.....	102
Chic. Sub. Water & Elec. Lt.—		
1st, g., 5s, Aug. 1, 1949.....F&A	§.....	102½
Cin. Chamb. Com., 4s, 1908, J&J	100	.....
Cleve. & Sand. Brewing—6s, g., '48	§ 89½	91

Bonds.	Bid.	Ask.
Col. Fuel & Iron—		
C.C. & I. Dev. 5s, Ap. '09 (c. off.) J&J	68	.....
Colorado Coal & Ir., 6s, g. '02, F&A	102	.....
Col. Fuel Co., 6s, gen., g., '19, M&N	106	.....
Gen., g., 5s, s. f., 1943....F&A	105½	106
Columbia College 3s, 1909...J&D	§100	.....
Col. & Hock. Coal & Iron—		
1st g. 5s. Jan. 1, 1917.....J&J	84	.....
Col. Edi. Elec. Light 5s, '29. A&O	.....	.....
Columbus Elec. 6s, 1922...M&N	100	102
Commercial Bldg. Co., 6s, '07, M&N	§100	.....
Com'cial Cable—4s, g, 2397 reg. Q-J	.....	98
Com'wealth Elec. 5s, J's. 1943. M&S	106½	107½
Consolidated Tobacco Co.—		
Coll. tr. g. 4s., Aug. 1, 1951. F&A	65	65¼
Consol. Water Co. of Utica—		
1st g. 5s, Jan., 1930.....J&J	§103	105
Consum. L. H. & P. Co. (Eliz. N.J.)		
5s, 1938.....J&D	§ 98	100
Cont. Tobacco deb. g. 7s, '05 A&O	§105	106¼
Contra Costa Water, 5s, 1915. J&J	111	.....
Cov. & Cin. Bdg., 1st, g., 4s, 1915. J&J	§104½	105¼
Cumberland Teleph. & Telegr.—		
1st s'k'g fd. g. 5s, 1918.....J&J	§109	112
Deb. 5s, Feb. 1, 1920.....F&A	§100	.....
Dayton Electric Light Co—		
1st g. 5s, Mar. 1, 1906-'21..M&S	102	103
Denver Union Water 5s, 1914 J&J	98¾	100
Distilling Co. of A.—		
Coll. tr. g. 5s, 1911.....J&J	86½	.....
Domin. Coal, 1st, 6s, 1913...M&S	§110	.....
Eagle & Phenix Mfg., 6s, 1928. J&J	106	.....
E. Mill. & Ex. Co.—1st, g., 5s, '31 J&J	§.....	101
Edison Elec. (Bklyn.)—See Kings Co. Elec.		
Edison Elec. (N. O)—G. 5s, 1929 J&J	109	110¼
Edison Elec. Ill. (Sav.) 6s, '19 A&O	110	.....
Edison L. & Pow., S. F. 6s, 1921. Q-F	.....	.....
Ellicott Square Co., G. 5s, 1935. M&S	§105	110
2d g. 6s, 1910, Opt.....M&N	§100	105
Elmira Water Light & RR.—		
1st g. 5s, Jan. 1, 1949.....J&J	§100	102½
Enterprise Mfg., 1st, 6s, 1903. M&N	§100	.....
Erie Tel. & Tel., 6s, 1909.....A&O	§104½	105
Col. tr., g., s. f., 5s, 1926....J&J	§104½	.....
Coll. tr gold 5s, 1928-29....J&J	§ 95	.....
Evansville Brewing, 6s, 1915. J&J	§.....	.....
Evansville Cotton Mill—		
6s, 1910.....A&O	§ 95	100
Fay & Egan Co.—6s. 1903-'43 F&A	§.....	.....
Frank Jones Brew. Co.—deb., 5s, g	.....	.....
Gen. Electric, deb., g., 5s, 1922. J&D	§210	.....
Ga. Elec. Lt. Co.—1st, g., 5s, '30. J&J	§ 99	101½
Gottlieb-Bauernschmidt-Strauss		
Brew. Co.—1st 3-4s, 1951.....	48	48¼
Income 5s.....	37½	38
Gramercy Sugar, 6s, g., 1923. A&O	.....	90
Grand Riv. C. & C. g. 6s, J'ly, '19. A&O	106¼	.....
Hack. Water Re-org. 5s, 1943. J&J	§104½	.....
1st, g., 5s, 1926.....J&J	§104½	106
Hartford Elec. Lt.—5s, 1915. J&D	§106	.....
Hawaiian Com. & Sug., 5s, '16 A&O	.....	.....
5s, 1919.....A&O	.....	109
Hecker-Jones-Jewell, 6s, 1922 M&S	90	95
Hoboken Land Imp., 5s, '10, M&N	§105	108
Hudson River Water Power Co.—		
1st, g., s'k'g. f'd., 1914-'29. M&N	§100	102
Ill. Steel Co., deb., 5s, 1913..A&O	§101	.....
Imperial Elec. Lt., Heat & Power		
(St. Louis) 1st M. 5s, 1930..A&O	§ 98	100
International Navigation—		
1st g. 5s, Feb. 1, 1909-1929. F&A	100	101½

Bonds.	Bid.	Ask.
Internat'n'l Paper—6s., 1918. F&A	111	114
International Silver, 6s, 1948 J&D	§ 96	100
Iron Steambo't 6s, July 1, 1901. J&J	40	55
Jefferson & Clearfield C. & I. Co.—		
1st, g., 5s, 1926.....J&D	105	.....
2d, gold, 5s, 1926.....J&D	98	.....
Kanawha & Hocking Coal Co.—		
1st 5s, 1951.....J&J	§104	106
Kansas City Stock Yards Co.—		
Conv. 5s, Feb. 1, 1910.....F&A	§.....	117
Kentucky Wagon, 6s, 1923...J&J	§110	.....
Kings Co. Elect. Light & Power—		
1st gold 5s, 1937.....A&O	.....	.....
Purchase money 6s, g., 1997 A&O	124	125½
B'klyn Edis. Ill. cons. 4s, '39. J&J	98	100
Kinloch Telephone, 5s, 1928. F&A	§105½	107
Knickb. Ice, 1st, g. 5s, 1928. A&O	.....	98
Lack. Valley Water 5s, 1927..A&O	§105	.....
Lamson S. Service—6s, 1909. M&S	§.....	102¼
Lehigh Coal & Navigation—		
4½s, g., July 1, 1914.....Q-J	§111	.....
Railroad, gold, 4s, 1914.....Q-F	§105	.....
6s, extend. to 4s, g., 1914...J&D	§104	.....
Consol. mort., 7s, 1911.....J&D	125	127
Gen. M., g., 4½s, May, 1924. Q-F	.....	.....
Funding 4s, g., July 1, 1948. J&J	§105	.....
Leh. Val. Coal Co.—See RR.		
Long Branch Wat. 5s, 1906..M&S	§104	.....
Los Angeles Lt. Co., 6s, 1905. J&J	101¼	.....
Guar. 6s, 1905.....J&J	100	.....
Guar. 5s, 1924.....A&O	102¾	.....
Louisv. Board of Tr., 6s, 1910, J&J	§103	.....
Louisv. Water Co., 1st, 6s, 1906, A&O	§109	110
2d, 5s, 1910.....F&A	§109	110
Lowell El. Lt. Cor., 1st, 5s, g., '14. J&J	§106	.....
Madison Sq. Gard., 1st 5s, 1919 M&N	102	.....
6s, 1919 (J. P. M&Co. certfs.). M&N	55	.....
Maryland Steel Co., 5s, 1922, F&A	105½	.....
Masonic Hall Ass'n (Wash.) 5s, '08	105	106
Mason. Temp. (Memph.), 5s 1910-30	108	110
Metro. Op. & R. E. Co. 5s, '03. M&N	§100	102
Met. Teleph. & Teleg. Co.—		
1st g. 5s, May 1, 1918.....M&N	§113½	114½
Mich. L. Superior Power Co.—		
1st g. 5s, May 1, 1949.....M&N	§.....	100
Michigan Telephone—		
1st sinking fund, g., 5s, 1917. J&J	§.....	105
Cons. g. 5s, Jan. 1, 1929...J&J	§.....	101
Minneapolis Brew.—7s, 1913 A&O	108	112
Minn. General Electric Co.—		
Consol. g. 5s, Jan. 2, 1929...J&J	§103¾	104
Miss. Levee, 1911-1921.....J&J	112	115
Miss. Levee, 1917-1937.....J&J	120	122
Mo. Edison Elec. 5s, g., 1927. F&A	§ 94½	95¼
Monongahela Light & Pow. Co.—		
1st g., 5s, June 1, 1949.....J&D	107	.....
Monong. Riv. Coal—6s, 1949. A&O	116	116½
Montgomery Light & Power Co.—		
Prior Lien 5s, 1947.....M&S	§100	102½
Morris Aqueduct 4s, 1915....F&A	§.....	101
Mystic Wharf & Stor'ge (Boston)—		
1st, gold, 5s, Dec. 1, 1906..J&D	§102½	105
Nat'al Asphalt coll. g. 5s, '51..J&J	10	12
National Enamel. & Stamp. Co.—		
1st g. 5s, 1902 to 1911.....M&S	§101½	103
Nat. Starch Co. Deb. 5s, g. 1925. J&J	.....	90
Nat. Star'h Mfg. 1st, g, 6s, '20 M&N	105	.....
N. E'g. Br'k 1st g. 6s, Aug. 1, '20. F&A	§ 97½	.....
N. E. Cot'n Yarn Co. g, 5s, 1929. F&A	§103	.....
New Eng. Teleph. 6s, 1906...A&O	§103	.....
5s, 1915.....A&O	§.....	110

§ Purchaser also pays interest. | In London. ‖ Sale price.

Bonds.	Bid.	Ask.
New Haven S.S. Co.—6s, 1902. A&O	§100	.....
N. O. Brewing 5s, 1915 ..... J&D	105	109
N. O. Cot. Ex., 1st, 5s, '06 . J A J &O	102	107
N. Y. Biscuit Co.—6s. 1911... M&S	114	.....
N.Y. Dock Co.—1st g.4s, 1951. F&A	93½	95
Br.W. & W. 1st 5s, certfs.....	75½	77
N. Y. & E. R. Ferry—5s, 1922. M&N	§ 94	95
N. Y. & Hob. F., 5s, May, 1946. J&D	89	91
Hoboken Ferry 5s, 1946 ... M&N	§109	111
N. Y. & N. J. Ferry—5s, 1946. J&J	107	110
N. Y. & N. J. Telep., 5s, g., '20, M&N	§112½	.....
N. Y. & Pa. Teleph. & Teleg. Co.—		
1st gold 5s, Feb. 1, 1926... F&A	§110	112
Gen. S'k'g f'd g.4s, Nov., '29. M&N	§.....	96
N.Y. Susq. & W. Coal-6s, 1912. M&S	§105	110
N. Y. & Wilkes-Barre Coal Co.—		
1st 6s, 1933 ..... M&N	50	60
Niagara Falls Power 5s, 1932. J&J	§107½	108
Norfolk Ice Co.—6s, July, 1930. J&J	§.....	98
North German Lloyd Dock Co.—		
1st 4s, 1911 ..... M&S	§100	.....
North Hudson L't H. & P. Co. (Hoboken, N. J.)—5s, 1938..... A&O	§ 98	100
Oakland Water Co.—5s, g'd, '15. J&J	104½	.....
Oceanic Steamship 5s.. '09-'24. J&J	.....	105
Pacific Coast Co.—G..5s, 1946 J&D	109½	.....
Passaic Water Co..Gn.g.5s, '37. J&J	§108	.....
Pennsylvania Canal—6s, 1910. J&J	43½	45
Penn. Telep.—1st, g.5s, '08-18, A&O	§.....	.....
People's Mut. Tel. (San Fran.)—		
1st, g. sk. fd. 6s, July, 1928. J&J	§.....	95
Phila. Bourse 5s, 1913 ..... M&N	§.....	99
Phila. Elec.—Coll. tr. g. 4s, '49. A&O	§.....	64½
5s, g., Tr. cert. Apr. 1, 1948. A&O	§.....	100¼
Pittsburg Brewing 6s, 1949... J&J	113¼	114
Pitts. Wheel. & L. Erie Coal, new 4s.	60	70
Pleasant Val. Coal—5s, 1928. J&J	§103	106
Portland (Me.) Light & Power Co		
1st g. 4½s, Apr. 1, 1921.... A&O	§102½	103½
Portland Water Co., 4s, 1927. F&A	§108	110
Pressed Steel Car Co.—		
1st, g., notes 5s, 1902 to '11. F&A	100	101
Rapid Tran. Ferry—G., 5s, '44. M&N	100	.....
Rochester & Pitts. Coal & Iron—		
Purch.-money g. 5s, 1946.. M&N	102	.....
St. Jos. Stk. Ys.—1st g., 4½s, '30. J&J	102½	.....
St. L. Brew. Ass'n, 6s, 1914, J&J.	§ 92½	93
St. L. Cot. Com. Co., 6s, 1910, M&N	§ 90½	91
St Louis Exposition 6s, 1912. M&N	§ 90	.....
St. L. Nat Stock Yds, 4s. '30. J&J	§ 98½	99½
St. L. Term. Cupples Stat. & Prop.—		
1st g., 4½s, 1917 ..... J&D	§.....	.....
St. P. Union Depot—6s, 1930. M&N	§125	130
Consol. 5s, 1944 ..... M&N	§114	.....
Consol. 4s, 1944 ..... A&O	§100	.....
Seattle Elect. 1st g. 5s, 1930. F&A	§104¾	105¼
Sharon Estate Co.—5s, 1903 A&O	§100	.....
Sibley Mfg. Co., 1st, 6s, 1903 J&J	§100	.....
Sloss Iron & S. Co. 1st, 6s, 1917 F&A	106	110
Cons. 4½s, 1918 ..... A&O	81	84
Snoqualmie Falls Power Co.—		
1st g. 5s, 1905 to 1929..... M&N	basis	4·75
South. New Eng. Telephone—		
1st g. 5s, Dec. 1, 1948 ..... J&D	121	.....
Spring Br'k Water—5s, g., '26. A&O	§105	.....
Spring Val. Water—6s, 1906.. M&S	111¾	112½
4s, 1917 ..... Q-F	102½	...
3d mtg., g., 4s, 1906 ..... Q-M	100¾	101¼
Standard Mill.—1st, g., 5s, Nov. '30	71	73
Standard Rope & Twine—		
1st, g., 6s, 1946 ..... F&A	54	55
Income g. 5s. 1946	6¼	6¾
Sunday Creek Coal, g., 6s, '12. J&D	96	.....
Sunset Telephone, 5s, g., 1929. A&O	§.....	107½
Susquehanna Coal, 6s, 1911... J&J	116	.....
Swift & Co.—1st g. 5s, '10-'14. J&J	§101	103
Tampa Water-Works—6s, '15. M&S	104	106
Tenn. C. I. & RR.—		
Gen. g. 5s, July 1, 1951..... J&J	.....	.....
Tenn. Div., 1st 6s, Jan. 1917. A&O	107½	.....
Birm. Div., 1st con., 6s, '17, J&J	112	113½
Cahaba C. M. Co., 1st, 6s, '22, J&D	102	107
De Bard. C. & I. Co., 6s, 1910, F&A	102	102½
South Pittsburg, 6s, 1902.. F&A	99	103
Pratt Coal & Ir.—7s, 1903. M&N	100	105
10th-23d St. Fer. Co., 1st, 5s, '19, J&D	§105	107
Tenn. Cotton Mfg. Co.—6s, '12. J&J	50	60
2d mort., 6s, 1912 ..... J&J	10	20
Torrington Co., 1st g. 5s, '18.. M&S	§108	.....
Union Ferry Co.—5s, 1920.. M&N	§ 97	98
Union Light Heat & Power Co.—		
1st 4s, May 1, 1906-1918... M&N	§101	101½
United Electric Lt. & Power, Balt.,		
1st, conv., g., 4½s, 1929... M&N	84	85
Unit. Elec. Co. of N. J., 4s, 1929. J&D	§ 68	69
United Electric Security Co.—		
Coll. Tr. g. 5s. 1920 to 1931. F&A	§102	103
United Illum. Co., New Haven—		
1st 4s, Feb. 1, 1940 ..... F&A	98	100
U. S. Elec. Lt. Deb. 6s, 1907. M&N	104½	.....
Cert. of indebt. 6s, 1907.... A&O	104½	.....
U. S. Envelope Co.—		
6s, g., Aug., 1918 ..... J&J	§108	.....
U. S. Leath.—S.f. deb., 6s, g. '13. M&N	112½	.....
U. S. Mortgage & Trust Co.—		
Ser. E to L 4s, 1917 to 1921 Var.	Basis	4%
Va. I. Coal & Coke 5s, 1949... M&S	53¾	55
Washington Market Co.—		
Extension, 6s, 1914-27..... Q-J	110	.....
Weisbach Co. Col. tr. g. 5s, '30. J&D	64	65
Western Stone, 5s, 1909 ..... A&O	§.....	.....
Western Union—		
Collateral tr., cur., 5s, 1938, J&J	114	115
Mutual Union 6s, 1911 .... M&N	112¼	114
Northwestern 7s, 1904 ..... J&J	107	.....
Real est., g., 7s, 1902 ..... M&N	101	.....
Pfg. & R.E.M. 4½s, g., 1950, M&N	108	108¼
GAS BONDS.		
Atl'ta Gas Light, 5s, g., 1947.. J&D	105	.....
Balt. Consol. Gas, 6s, 1910.... J&J	114	115
Consol. 5s, 1939 ..... J&J	115	116
Binghamton Gas 5s, 1938... A&O	§ 93	96
Boston Un. Gas, 1st, 5s, 1939, J&J	§ 80	85
2d, 5s, 1939 ..... J&J	§ 54	60
Brookline Gas—5s. Aug. 1, '12. F&A	§100	.....
Brooklyn Union Gas Co.—		
1st cons. 5s, g. May 1, 1945 M&N	116½	117½

Bonds.	Bid.	Ask
Buffalo City Gas, g., 5s, 1947.. A&O	77	79
Capital City Gas Light Co.—		
1st g. 6s, Jan. 1, 1907 ..... J&J	.....	106½
Carondelet Gas. 6s. 1902..... J&J	§101	103
City H. & L., Fostoria, 5s, g., '28. M&S	97	99
Colo. Springs L't & Power Co.—		
1st, g., 5s, Apr. 1, 1919.... A&O	§100	102½
Columbus Gas Co., 1st, 5s, g., '32, J&J	§106½	107½
Cons. Gas Co., J. C., 1st, 6, 1904, M&N	§103	.....
Consol. Gas, N. J.—5s, g., 1936. J&J	80	81
Denv. Gas & El.—1st g. 5s, '49 M&N	§ 74	75
Detroit C'y Gas, Pr. l'n g. 5s, '23. J&J	.....	95
Detr. Gas, con. 1st, g. 5s, 1918 F&A	105	.....
Equit. Gas (Memphis) 5s. 1929 M&N	100	101
Equit. Ill. Gas, Phila., 5s, g. 1928 J&J	111	111½
Evans. Gas & Elec.—5s, 1913. J&J	§100	105
Gas & Elec. Co. of Bergen Co.—		
Cons. g. 5s, 1949..... J&D	75	.....
Glen Falls Gas & Elect. Light—		
1st g., 5s, Aug. 1, 1919..... F&A	§100	103
Gr. Rapids Gas-L. Co. 1st 5s, '15. F&A	§104½	105½
Haverhill Gas Light Co.—		
1st g. s'k'g f'd 5s. July 1, 1929. J&J	§.....	106
Hudson Co. Gas—5s, g., 1949. M&N	101	102½
Hudson River Gas & Electric Co.—		
1st Ref. g. 5s, 1929 ..... M&N	§105	106
Indiana Nat. & Ill., 1st, 6s, '08, M&N	55	60
Indianapolis Gas, 1st, 6s, '20, M&N	99½	100½
Jackson Gas, 5s, g., 1937.... A&O	§101	102
Joliet Gas 1st, g., 5s, 1908-'38. A&O	§.....	103½
Kansas City (Mo.) Gas 5s, '22. A&O	101	102¼
Kenosha Gas & Electric Co—		
1st g. 5, June 1, 1910-1930 J&D	§102	102½
Laclede Gas, g. 5s, May, 1919, Q-F	108½	109½
Lafayette Gas Co., 1st, 6s, '24, M&N	43	52
Lockport (N. Y.) Gas & Elec. Lt.—		
1st M., g., 5s. Feb. 1, 1920.. F&A	§100	105
Madison Gas & Elec. g., 6s, '26. A&O	§107½	109½
Mankato Gas & Elec. L't Co.—		
1st. g. 5s, May 1, 1920, opt. M&N	§.....	102½
Memphis Light & Power.—		
Ref'd'g g 5s, July 1, 1930.. J&J	104	106
Minneapolis Gas 6s, 1902.... M&S	100	.....
Cons. 6s, Mar. 1, 1910-30... M&S	112	115
Mun. Gas., Albany 6s, 1906.. J&J	§107½	.....
Newark Gas 6s, Apr. 1, 1944. Q—J	§141	142
Newark Consolidated Gas Co.—		
Cons. g. 5s, Dec. 1, 1948. .J&D	§105	105½
N. Eng. Gas & C.—5s, g., 1937. J&D	§.....	60
N. London G. & Elec., g. 5s, '27 A&O	§105	.....
New York City—Consolidated Gas		
N. Y. Gas & Elec. L. H. & P. Co.—		
1st g. 5s, Dec. 1, 1948.... J&D	.....	113¼
Pur. mon col. tr. 4s, 1949. F&A	96¾	97¼
Ed. El. Il., N. Y., 1st, 5s, 1910 M&S	107¼	108
1st con. g. 5s, 1995..... J&J	122	.....
Mt. Morris Elec. 5s, g, '40 . M&S	100	105
Central Un. Gas 5s, g., 1927. J&J	109½	110½
Equitable Gas 1st 5s. 1932. M&S	119	.....
5s, certfs., 1906 opt..... M&N	§104	.....
New Amsterd. Gas 5s, 1948. J&J	108¾	109¼
N. Y. & E. R. Gas—Con. 5s, '45 J&J	108½	112
1st M., gold, 5s, 1944..... J&J	§112	115
Northern Un. Gas 5s, 1927. M&N	108	109¼
Standard Gas—1st 5s. 1930. M&N	115½	118
N. Y. & Queens Elec. Lt. & Power		
1st cons. g, 5s, Aug. 1, '30.. F&A	104	104½
N. Y. & Queens Gas & Elec. Co.—		
1st g., 5s, 1949..... J&J	§100	102
Norwich (Ct.) Gas & E., g. 5s, '27 J&J	§106	.....
Norwich (N. Y.) Gas & Elec.—		
5s g., 1911-1931..... M&S	§100	102
Oakland G. L. & H. 2d 5s, 1916. M&S	113	114¼
Ohio & Ind Gas, 1st, 6s, 1926 J&D	46	50
Pacific Gas Impr.—4s, 1930... Q M	95¾	.....
Paterson & Passaic Gas & Elec.—		
Consol g, 5s, 1949..... M&S	101½	102½
Peoples Gas & Elect. of Oswego—		
1st g. s'k'g f'd 5s. M'y 1, '20-'30 M&N	§.....	102
People's G, L. & Coke, Chicago—		
1st, guar., gold, 6s, 1904... M&N	106	110
2d guar., g., 6s, 1904..... J&D	104	107
1st con., g., 6s, 1943..... A&O	121	124
Equit. Lt. & Fuel 6s, 1905.... J&J	104½	.....
Chic. G.-L. & C. 1st, g., 5s, '37.. J&J	§111	113½
Consum. Gas, 1st, g., 5s, 1936. J&D	107½	110
Mutual Fuel Gas g., 5s, 1947. M&N	104½	106
Refunding gold 5s, 1947... M&S	§107½	.....
Philadelphia Company—		
1st col. tr., g. 5s, 1940 ..... M&S	112	113
Pittsburg Consolidated Gas—		
1st 5s, g., Feb. 1, 1948..... F&A	113	115½
Portland (Ore.) Gas Light Co —		
1st 5s, 1931 ..... F&A	100	101
Quincy (Ill.) Gas & Light—		
1st g. 5s, Sept. 1, 1929..... M&S	§103	105
Rochester G. & Elec.—5s. '12. M&N	105	107
St. Joseph Gas—1st, 5s, 1937. J&J	§ 95	96
St. P. Gas-L.—Con. ex., 6s, 1918. J&J	§114	116
1st, 6s, 1915 ..... J&J	§114	116
Gen., g., 5s, 1944..... M&S	§ 90	92
Southern Light & Traction—See Street Ry's.		
Stockton Gas & Elec.—6s, '05. M&S	102	104½
Syracuse Gas, g., 5s, Jan., 1946. J&J	85	95
Trenton G. & El. Co. g. 5s, '49. M&S	§105	107
Troy Gas, 2d 6s, 1923..... F&A	§117	118
Consol. 5s, 1939 ..... M&N	§114	.....
Wash. Gas Co.—A, 6s, 1902-27, J&J	107	.....
B, 6s, 1904-29 ..... J&J	107	.....
Westchester Lighting Co.—		
1st g. 5s, Dec. 1, 1950 ..... J&D	102½	104
Municipal Gas Co. (Yonkers)—		
6s, Jan. 1, 1904..... J&J	§100	.....
N. Y. Sub. Gas—1st g. 5s, 49. M&S	§105	106
West. Gas, Mil., 1st, g., 5s, '33. M&N	§107½	108½
Williamspt. Gas—1st g. 5s, '39. F&A	§107	108
Willimantic Gas & Elec. Lt. Co.—		
1st 5s, 1921 ..... F&A	§.....	102½
GAS STOCKS.	Par.	
American Light & Traction...	100	24½ 25
Preferred.....	100	88 90
Baltimore Consolidated Gas...	100	62⅞ 63½
Boston—Bay State.....	50	30c. 32c.
Charlestown Gas & Electric.	50	† 80 .....
East Boston Gas.....	25	† 37 .....
Jamaica Plain Gas Light....	100	127½ .....

Stocks.	Par.	Bid.	Ask.
Brooklyn Union Gas Co.....	100	208	212
Buffalo City Gas Co.....	100	8	10
Cambridge Gas Light.....	100	240	.....
Cincinnati Gas & Electric.....	100	96¼	96½
Columbus Gas Lt. & Heat'g Co.	100	94	95
Preferred.....	100	100¼	102
Consolidated Gas of N. J.....	100	12	14
Consumers' Gas (Toronto).....	50	215	216
Denver Gas & Electric	100	25	30
Detroit City Gas.....	50	.....	.....
Elizabeth Gas-Light Co.....	100	160	.....
Essex & Hudson Gas Co.....	100	25	28
Evansville Gas & Elect. Lt....	100	85	93
Gas & Electric of Bergen Co..	100	27	30
Georgetown Gas.....	25	† 75¾	79
Hartford (Conn.) Gas-Light.....	25	† 48	50
Hudson County Gas.....	100	27	28
Indianapolis Gas.....	50	60	65
Jackson (Mich.) Gas.....	50	69	75
Kansas City Gas.....	100	25	35
Laclede Gas Light, com.....	100	90	94
Preferred.....	100	101	108
Louisville Gas-Light.....	100	109	110
Lowell Gas.....	100	.....	250
Lynn Gas & Electric	100	260	.....
Municipal Gas (Albany).....	100	260	275
Nashville Gas Light Co.....	50	109	111
Newark Consolidated Gas.....	100	57	58
New Bedford Gas & Edison....	100	128	.....
New England Gas & Coke.....	100	4¾	5
New Haven Gas-Light.....	25	† 75	77
New Orleans Gas-Light.....	100	112¾	115
Trust certificates.....		112¾	114½
New York City—Consolidated..	100	217¾	218
Mutual.....	100	295	305
Standard, com.....	100	130	135
Preferred.....	100	150	155
Oakland Gas-Light & Heat....	100	51	.....
O. & Ind. Cons. Nat. & Illum. Gas.	100	19	21
Pawtucket Gas.....	50	† x96	.....
Paterson & Passaic Gas & Elec...		30	.....
People's Gas Lt. & Coke (Chic.)	100	103¼	103½
Philadelphia United Gas Imp..	50	† 116½	117
Pittsb'g Consolidated Gas, pref.	50	† 45	45½
People's Natural Gas.....	50	† 86	89
People's Nat. Gas & Pipe'g ..	25	† 27	28
Philadelphia Co.....	50	† 46½	47
Preferred	50	† 45	46
Portland (Me.) Gas-Light.....	50	† 85	90
Portland (Ore.) Gas Light	100	50	.....
Providence Gas.....	50	† x95	97½
Rochester Gas & Electric.....	100	95	97
Preferred.....	100	106	110
Salem (Mass.) Gas-Light.....	100	141	160
San Francisco Gas & Elec.....	100	43¼	44
Equitable Gas-Lt Co ($5 pd)..	20	† 3	3⅞
Pacific Gas Improvement	100	.....	40
Pacific Lighting Co.....	10	† 45	.....
San Francisco Gas.....	3	† 5¼	5¾
Savannah Gas-Light.....	25	† 23¾	24½
Stockton Gas & Electric Co.....	50	† 8	.....
Syracuse Gas Co.....	100	16	18
Toledo Gas Light & Coke Co..	100	119	120
Troy (N. Y.) Gas.....	100	155	160
Waltham Gas & Light Co.....	100	116	.....
Washington (D. C.) Gas.....	20	† 66	67
Wheeling Gas Co.....	50	† 80	87
MINING STOCKS.			
Aberdeen Copper.....	25	†.....	15
Acacia.....	1	11⅝c.	12⅝c
Adventure Consolidated.....	25	† 20	.....
Aetna Consol. (Quicksilver).....	5	35c.	1 00
Alamo.....	1	12⅝c.	14c.
Allouez (Assessment paid.).....	25	† 3	3½
Amalgamated Copper.....	100	68½	68¾
American Coal.....	25	180	200
American Gold Dredging.....	5	†.....	2½
Am. Gold Mining Co. (St. L.)....	10	1·10	1·30
Amer. Zinc, Lead & Smelting...	25	† 10	11
Anaconda Copper.....	25	† 30	30½
Anaconda (gold)	5	26½c.	28c.
Arcadian.....	25	† 4¼	4¾
Argentum-Juniata	2	6¾c	8c.
Arnold.....	25	† ½	1
Atlantic.....	25	† 28	29
Baltic	25	†¶35½	36½
Battle Mountain Cons.....	1	15½c.	17c.
Bingham Consol. Min. & Smelt..	50	† 24½	25
Bob Lee.....	1	.....	.....
Bon Air Coal, common.....	100	49	51
Preferred.....	100	102½	104
Bonanza Development Co.....	10	† ¾	1
Bonne Terre F. & C. Co.....	10	†.....	4
Boston (Quicksilver).....	10	†.....	6
Britannia Mining.....	1	† 1	2
British Columbia.....	5	† 9¼	10
Buffalo Iron Co. (Nashville)....	100	16	20
Preferred.....	100	49	52
Butterfly.....	1	17c.	20c.
Calumet & Hecla.....	25	†580	580
Centennial	25	† 13½	14
Central Coal & Coke Com.....	100	45	50
Preferred.....	100	85	90
Central Lead Co	100	130	132
Central Oil.....	25	†.....	8½
Cleveland Cliffs Iron Co.....	100	135	.....
Cochiti (Gold).....	10	† 1⅞	2
Colorado Fuel & Iron.....	100	87	88½
Preferred.....	100	126½	130
Col. & Hock. Coal & Iron.....	100	15¾	16½
Colo. City & Manitou.....	1	4¾c.	5c.
Columbia Lead.....	10	† 12½	.....
Columbine-Victor Tunnel	1	4½c.	5c.
Consolidation Coal of Md.....	100	78	80
Consolidated Coal Co., St. L...	100	19½	.....
Consolidated Mercur Gold.....	5	† 1¼	1½
Continental Zinc & Lead.....	10	† 2½	2¾
Copper Range	25	†¶52½	53
Cortolanus.....	1	5c.	6c.
Creede & C. C.....	1	.....	.....
Cripple Creek Consolidated.....	1	10c.	10½c
Daly-West	20	† 29	30
Dante.....	1	4½c.	4⅝c.
Doctor Jackpot.....	1	43¾c.	44½c
Doe Run Lead.....	100	128	135

§ Purchaser also pays accrued interest. † Prices per share, not per cent. ‖ Sale price. x Ex-dividend. ¶ Ex-rights. ‡ In London.

Stocks.	Par.	Bid.	Ask.
Dominion Coal	100	49	49¼
Preferred	100	x116	.....
Elkton Consolidated	1	1·26½	1·27
Elm River	12	† 2	2½
El Paso Gold	1	57½c.	57¾c
Fannie Rawlings	1	11c.	14c.
Findley	1	11¾c.	12⅛c
Franklin (L. S.) Boston	25	† 13	13½
George's Creek Coal	100	117	120
Golden Cycle	1	61c.	62c.
Golden Fleece	1	35c.	40c
Gould	1	14c.	14⅞c
Granite-Bi-Metallic (St. L)	10	2 72½	2·75
Greene Consolidated Copper	10	† 32	34
Guanajuato Consolidated	5	† 4¾	5
Hart G. M. & L.	1	5c.	7c
Homestake Mining	100	95	100
Ida May	1	.....	.....
Ingham Consol.	50c	.....	.....
Isabella	1	34¾c.	35c.
Isle Royale Consol. Mining Co.	25	† 20½	21½
Jack Pot	1	33⅝c.	.....
Kansas & Texas Coal	100	.....	45
Last Dollar	1	46c.	55c
Lexington	1	5½c.	5¾c.
Maryland Coal, pref.	100	65	75
Mass. Consolidated	25	† 18¾	19
Mayflower	25	† 2½	3
Merced Gold	15	†	.....
Michigan	25	† 10	10½
Mohawk	25	† 32	32¾
Mollie Gibson	5	†15½c.	17½c
Monongahela River Coal	50	† 12¾	13
Preferred	50	† 45½	45¾
Montana Coal & Coke	25	†	4½
Montreal & Boston Copper	5	† 4	5
Moon Anchor	1	20c.	22c.
Napa (Quicksilver)	7	†	4
New Central Coal	20	35	43
New Idria (Quicksilver)	5	‡x 5	.....
Nugget	1	‡12½c	15c
Old Colony	25	† 3½	4
Old Dominion Copper	25	† 23½	23⅞
Ontario Silver Mining	100	8	10
Osceola	25	† 84	85
Parrot Silver & Copper	10	† 31½	32
Pharmacist Consolidated	1	4½c.	5c.
Phoenix Consolidated	25	† 4½	5
Pilgrim Consolidated	1	.....	.....
Pinnacle	1	7c.	9c.
Pittsburg Coal	100	27⅞	28
Preferred	100	93½	93⅞
Portland	1	2·77	2·90
Prince Albert	1	.....	.....
Quicksilver Mining Co.	100	3¾	4¼
Preferred	100	9	11
Quincy	25	†145	150
Rhode Island	25	† 2½	3¼
Rose Nicol	1	4c.	4⅞c.
St. Joseph Lead	10	†	23
Santa Fe (Gold & Copper)	10	† 3½	3¾
Tamarack	25	‡x265	268
Tecumseh (assessment paid)	25	†	1
Tennessee Coal Iron & RR. Co.	100	63	64¼
Tennessee Copper	25	† 13	13½
Tri-Mountain assess. paid	25	† 35½	36½
Trinity	25	† 14½	15
Union Copper Co.	10	† 4½	4⅝
United States (vot. tr. certfs.)	25	† 14½	15
United States Oil	25	† 11¾	.....
Utah Consol. Gold, Tr, rec'ts.	4·85	† 24	24¼
Victoria	25	† 5½	5¾
Vindicator	1	1·19	.....
White Knob	100	18¼	18⅞
Winona	25	† 1⅝	2
Wolverine	25	† 52½	53
Work	1	9c.	9½c
Wyandotte	25	† ¾	1¼

TELEPHONE.

Stocks.	Par.	Bid.	Ask.
Akron People's Tel. Co.	100	.....	56
Am. Telep. & Teleg. Co.	100	163	163½
Bell Telephone of Buffalo	100	106	110
Bell Telep'ne of Canada	100	169	171
Bell Telephone of Mo	100	143	.....
Bell Telephone of Philadelphia	50	† 72	75
Cent. Dist. Print. T. & T. (Pitts.)	100	100	115
Central Union Telephone (new)	100	80	82
Chesa. & Potomac Telephone	100	65	67
Chicago Telephone	100	220	225
City & Sub. Tel. (Cin.) (new stk.)	100	185	190
Colorado Telephone	50	† 50	51
Columbus Citizens' Tel. Co.	100	80	.....
Cumberland Telephone	100	125	128½
Cuyahoga Telephone	100	.....	18½
Erie Telegraph & Telep (Tr. rec'ts.)		15½	16
Federal Telephone Co.	100	12¾	13¼
Hudson River Telephone	100	104	108
Mexican Telephone	10	† 2	2½
Missouri & Kan. Telephone	100	101½	103½
Nebraska Telephone	100	100	104
New England Telephone	100	132	133½
N. Y. & New Jersey Telephone	100	168	170
N. Y. & Penn. Telephone	100	.....	85
Pacific States Tel. & Tel.	100	112	118
Pennsylvania Telephone	50	† 50	52
Providence Telephone	50	†x98¼	.....
Rocky Mt. Bell Tel. Co.	100	99	102
Southern New England Tel.	100	149	150
Tel. Teleg. & Cable Co.	15	† 5½	7
Youngstown Telephone Co.	100	50	55

TELEGRAPH.

Stocks.	Par.	Bid.	Ask.
American Dist. Teleg. (N. Y.)	100	36	38
Amer. Teleg. & Cable (Guar.)	100	.....	96
Central & So. Amer. Telegraph	100	105	107
Commercial Cable	100	170	180
Commercial Union (Guar.)	25	115	.....
Commercial Un. of Me. (Guar.)	100	115	.....
Dominion Telegraph (Canada)	50	125	.....
Empire & Bay State Teleg.	100	78	84
Franklin Telegraph (Guar.)	100	47	55
Gold & Stock Tele. (Guar.)	100	120	123
Ill. & Mississippi Telegraph	50	70	80
Internat. Ocean Teleg. (Guar.)	100	115	.....
Mobile & Gulf Telegraph	100	140	150
Montreal Telegraph	40	173	175
Northwestern Telegr. (Guar.)	50	122	126
Pac. & Atlantic Teleg. (Guar.)	25	78	83
Southern & Atl. Teleg. (Guar.)	25	100	103
Western Union Telegraph	100	92	92⅜

ELECTRIC.

Stocks.	Par.	Bid.	Ask.
Buffalo General Electric	100	97½	99
Buff. & Niag. F'ls Elec. L. & P. Co.	100	100	.....
Central Light & Power (S. F.)	10	† 2⅜	2¾
Chicago Edison Co.	100	158	160
Columbus Edison Co.	100	34	.....
Preferred	100	102	..
Eddy Electric Mfg. Co.	25	†	.....
Edison El. Illum. Co. (Boston)	100	242	248
Edison Elec. Illum., Sav'nah	100	120	.....
Electric Co. of America, $7½ paid		† 6	.....
Electric Storage Battery	100	62	.....
Preferred	100	67	.....
General Electric—Common	100	282	284
Hartford Electric Light	100	x175	.....
Kansas City Electric Light	100	90	93
Kings Co. Elec. Lt. & Power	100	180	185
Lowell Electric Light	100	105	.....
Minneapolis Gen. Electric	100	35	40
Preferred	100	103	104
Mo. Edison Elec. Lt., com.	100	16	19
Preferred	100	51	54
Montreal Heat Light & Power	100	94½	96
Mutual Elec. Lt., S. Francisco	10	†	5½
Narragansett Electric	50	†x92½	.....
Debentures		74	.....
N. Y. & Queens Elec. L. & P.	100	34	37
Preferred	100	70	74
Niagara Falls Power Co.	100	85	90
Phila. Electric Co. ($5 paid)	25	† 4¾	.....
Rhode Island Elec. Protect.	100	119	.....
Salem (Mass.) Electric	100	138	160
Seattle Electric	100	60	61
Preferred	100	107	107½
United Elec. Lt. & P., Balt., Pref.	50	†	36
United Electric of New Jersey	100	14½	15
United Electric Secur., pref.	100	100	.....
United Illum. Co. of N. Haven	100	130	.....
West'ghouse Elec. & Mnfg.	50	† 87	88¼
1st preferred	50	† 90	91

INSURANCE.

Stocks.	Par.	Bid.	Ask.
ALBANY—			
Albany Insurance Co.	100	135	138
Commerce Insurance Co.	100	130	135
BALTIMORE—			
Baltimore	10	† 23	.....
Firemen's	18	† 23	25
German	10	† 23½	25
German American	25	† 32	35
Home	10	† 15	.....
Maryland	5	†	3
Peabody	25	† 37	.....
Security Fire		† 6¾	7½
BOSTON—			
American (Fire & Marine)	100	‡	‡102¼
Boston Marine	100	240	250
Conveyancers' Title	100	100	.....
Massachusetts Title	100	.....	25
Mercantile (Fire & Marine)	100	.....	‡85
North American (Fire)	100	.....	‡95
BROOKLYN—			
Kings County	20	160	.....
Nassau	50	150	.....
Phenix	50	205	215
Williamsburg City	50	540	.....
CAMDEN, N. J.—			
Camden Fire Insurance Ass'n	5	†‡	11¼
CINCINNATI—			
Cincinnati	25	88¼	.....
Commercial	25	100	.....
Eureka	20	180	190
Fidelity	100	.....	90
Merchants' & Manufacturers'	20	.....	130
National	100	.....	95
Security	100	.....	100
Washington	25	100	.....
DAYTON—			
Columbia	100	200	.....
Cooper	20	† 50	.....
Teutonia	20	†100	.....
HARTFORD—			
Ætna	100	292	.....
Connecticut	100	200	.....
Hartford	100	515	.....
National	100	230	.....
Phœnix	100	195	.....
Steam Boiler	50	†150	.....
LIFE INSURANCE—			
Ætna Indemnity Co.	100	87	95
Ætna, Life	100	335	.....
Connecticut General	100	150	.....
Hartford Life	100	130	140
Travelers'	100	410	.....
LOUISVILLE—			
German	50	100	.....
Louisville	100	95	100
Western	100	100	.....
Mutual Life of Kentucky	100	120	.....
Sun Life of Kentucky	100	130	.....
MEMPHIS—			
Bluff City	100	100	102
Factors	100	100	102
Hernando	100	100	105
Phœnix	100	90	95
MOBILE—			
Factors & Traders	100	135	140
Stonewall	100	140	145
NEWARK—			
American	5	320	.....
Firemens'	50	230	.....
Merchants	25	110	.....
Newark Fire	5	195	.....
Prudential Life		800	.....
NEW HAVEN—			
Security Insurance Co.	40	† 47	.....
NEW ORLEANS—			
Germania	100	.....	.....
Hibernia	100	.....	160
Home	100	95	105
Lafayette	50	†104	.....
Mechanics' & Traders'	100	80¼	.....
Merchants'	100	.....	.....
Sun Mutual	100	115	122½
Southern	100	72½	78
Teutonia	100	.....	145
NEW YORK—			
Citizens'	20	112	115
Commonwealth	100	100	105
Continental	100	620	.....
Eagle	40	315	.....
Empire City	100	95	100
German-American	100	530	550
Germania	50	300	306
Globe Rutgers		.....	.....
Greenwich	25	175	.....
Hamilton	15	100	105
Hanover	50	135	140
Home	100	298	310
New York	100	90	100
Niagara	50	200	.....
North River	25	150	156
Peter Cooper	20	130	.....
Stuyvesant	25	50	.....
United States	25	110	.....
Westchester	10	350	400
PHILADELPHIA—			
American Fire	100	‡	126
Delaware Mutual	25	†‡	20
Fire Association	50	‡	425
Franklin Fire	100	‡	385
Girard F. & M.	100	‡	383
Ins. Co. County of Phila.	100	‡	118
Insurance Co. of N. A.	10	† 24	24¾
Insurance Co. of State of Pa.	200	†‡	125
Jefferson	50	†‡	110
Lumbermen's	25	†‡	60½
Mechanics'	25	†‡	35
Pennsylvania Fire	100	‡	504
Reliance	50	†‡	60
Spring Garden	50	†‡	73¼
Teutonia	100	‡	90
Union	20	†	19
United Firemens	10	†‡	22¾
PITTSBURG—			
Allemannia	50	† 63	70
Armenia	100	81	91
Ben Franklin	50	† 86	90
Birmingham	50	† 54	70
City	50	† 60	70
Citizens'	50	† 65	68
German	50	† 72	78
German-American	50	† 68	70
Humboldt	50	† 85	90
Monongahela	50	† 55	60
National	50	†104	110
People's	37½	† 50	55
Pittsburg	50	†105	110
Teutonia	50	† 70	78
Union	50	† 61	63
Western	50	† 49	53
PROVIDENCE—			
Equitable	50	† 60	.....
Merchants' (Liquidating)	50	† 55	.....
Prov. Washington	50	†	.....
RICHMOND—			
Virginia Fire & M.	25	† 37½	39
Virginia State	25	† 27½	29½
SAN FRANCISCO—			
Fireman's Fund	100	245	.....
ST. LOUIS—			
American Central	100	†238	239
WASHINGTON—			
Arlington	10	† 25	30
Colonial	100	.....	119
Columbia	5	† 10¼	12
Commercial	5	† 4	.....
Corcoran	50	† 62	.....
Fireman's	20	† 25	.....
Franklin	25	† 45	.....
German-American	100	250	.....
Metropolitan	50	† 75	85
National union	5	†x 7½	8½
People's	5	‡x 5¾	6½
Potomac	25	† 66	.....
Riggs	5	† 7½	8
TITLE INSURANCE—			
Real Estate	100	x 94	.....
Columbia	5	† 4⅞	6
District	20	† 8	.....
Washington	10	† 2	3

MARINE INSURANCE SCRIP.

Stocks.	Bid.	Ask.
Atlantic Mutual—1896	101	102½
1897	102	103½
1898	103	104½
1899	104	105½
1900	105	107
1901	106	108

MANUFACTURING.

Stocks.	Par.	Bid.	Ask.
Acushnet Mills (N. B.)	100	317½	.....
Am. Linen (Fall River)	100	.....	96
Amory (N. H.)	100	150	.....
Amoskeag (N. H.)	1000	† 1765	1775
Androscogin (Me.)	100	117½	.....
Appleton (Mass.)	1000	†	121
Arkwright Manuf. Co. (F. R.)	100	87½	92½
Arlington Mills (Mass.)	100	100	.....
Atlantic Cotton Mills	100	45	50
Barnaby Manuf. Co. (F. R.)	100	103	.....
Barnard Mfg. (Fall River)	100	98	.....
Bates (Me.)	100	136	.....
Boott Cot. (Mass.)	1000	†	800
Border City Mfg. (Fall River)	100	108	112
Boston Co. (Mass.) (new st'k)	1000	†	.....
Boston Belting	100	222½	.....

† Prices are per share, not per cent. ‡ Sale price. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Boston Duck (Mass.)	700	†1000	.....
Cabot Manufacturing Co. (Me.)	100	60	.....
Chace (Fall River)	100	95	97½
Chicopee (Mass.)	100	.....	70
City Manufacturing Co. (N.B.)	100	123	125
Cocheco (N. H.)	500	†201	.....
Collins Co. (Conn.)	100	129	131
Columbian (N. H.)	100	.....	1100
Continental (Me.)	100	22	.....
Cornell Mills (F. R.)	100	124	.....
Cornell Stocking Co. (N. B.)	100	.....	100
Dartmouth Manufactur'g Co.	100	158½	.....
Davol Mills (Fall River)	100	104	.....
Dwight (Mass.)	500	†1030	1060
Edwards (Me.)	100	160	.....
Everett (Mass.)	100	96	.....
Flint Mills (Fall River)	100	.....	105
Franklin (Me.)	100	.....	92½
Granite (F. R.)	100	130	132½
Great Falls (N. H.)	100	141	.....
Grinnell Manuf't'g Co. (N. B.)	100	130	.....
Hamilton (Mass.)	1000	‡‡.....	777½
Hamilton Woolen (Mass.)	100	.....	50
Hargraves Mills (F. R.)	100	.....	106
Hill (Me.)	100	40	.....
Hosiery (Lowell)	100	80	85
Jackson (N. H.)	1000	†925	.....
King Philip (F. R.)	100	115	122½
Lancaster Mills (Mass.)	400	†302½	.....
Laurel Lake Mills (F. R.)	100	120	125
Lawrence (Mass.)	100	136	.....
Lockwood (Me.)	100	‡.....	88
Lowell Bleachery	100	45	50
Lowell Machine Shop	500	†800	.....
Lyman Mills (Mass.)	100	.....	70
Manchester (N. H.)	100	100	.....
Massachusetts Cotton	100	96	.....
Mechanics' (F. R.)	100	82½	87
Merchants' (F. R.)	100	.....	90
Merrimack (Mass.)	100	.....	100
Middlesex (Mass.)	100	.....	100
Mobile Cotton Mills	100	95	100
Monadnock (N. H.)	1000	††.....	1150
Morse Twist Drill (N. B.)	50	†175	.....
Narragansett Mills (F. R.)	100	100	.....
Nashua (N. H.)	500	†572½	.....
Naumkeag (Mass.) Cotton	100	47	55
New Bedford Cordage	100	103	.....
New Eng. Cotton Yarn Pref.	10	x90	.....
Newmarket (N. H.)	500	†.....	150
Osborn Mills (Fall River)	100	90	92½
Otis Manufact'g Co. (Mass.)	1000	†1800	.....
Pacific (Mass.)	1000	†2100	.....
Parker Mills (F. R.)	100	.....	107½
Pepperell (Me.)	100	256	.....
Pierce Manufac'g Co. (N. B.)	100	146½	.....
Pocasset (Fall River)	100	.....	112½
Potomska Mills (N. B.)	100	106	.....
Rich. Borden (Fall River)	100	.....	125
Sagamore (Fall River)	100	100	102
Salmon Falls (N. H.)	300	†.....	165
Seaconett Mills (F. R.)	100	.....	92
Shove (Fall River)	100	62	70
Skenandoa Cotton Co. (Utica)	100	180	190
Stafford (Fall River)	100	95	97
Stonewall Cot. Mills (Mobile)	100	120	130
Tecumseh (Fall River)	100	107	.....
Thorndike (Mass.)	1000	†1000	.....
Tremont & S. (Mass.)	100	100	.....
Union Cotton Mfg. (Fall River)	100	132	.....
Utica Steam & Mohawk Valley Cotton Mills	100	114	118
Utica & Willowvale Bleach'y	100	190	196
Wampanoag (Fall River)	100	.....	90
Wamsutta Mills (N. B.)	100	114½	.....
Weetamoe (Fall River)	100	.....	57½
Whitman Mills (N. B.)	100	126	.....
York Co. (Me.)	750	†825	.....

EXCHANGE SEATS.

	L. Sale	Bid.	Ask.
	$	$	$
New York Stock Exch	80,000	.....	.....
N.Y.Consol.Stk.& Pet.Ex	700	600	700
New York Produce Ex	60	.....	.....
New York Cotton Exch	4,000	.....	.....
New York Coffee Exch	600	600	625
Baltimore Stock Exc'ge	7,500	4,000	8,000
Boston Stock Exchange	22,500	.....	25,000
Chicago Board of Trade	4,000	.....	.....
Chicago Stock Exchange	1,000	800	1,000
Philadelphia Stock Ex	7,500	7,500	8,000
Colo. Springs Exchange	.....	.....	.....

MISCELLANEOUS STOCKS.

	Par.		
Adams Express	100	190	200
Aiken Manufacturing Co. (Ga.)	100	92	95
Alaska Packers' Ass'n	100	168	171
Albany Safe Deposit & Storage	100	110	.....
Algiers W. W & Elec. Co	100	130	.....
Allis-Chalmers Co., pref	100	§100	105
American Agri. Chemical Co	100	21	22
Preferred	100	81	82
Amer Auto. Weigh. Machine	21	31	35
Preferred	21	77	.....
American Bank Note	50	† 54	56
American Bicycle	100	2	3
Preferred	100	.....	20
American Can Co	100	16	16½
Preferred	100	58½	59
American Car & Foundry com.	100	30½	30¾
Preferred	100	86⅝	87
American Chicle Co	100	81	85
Preferred	100	81	84
American Cotton Oil	100	32½	33½
Preferred	100	87	89½
American Express	100	205	210
American Graphophone	10	† 3¼	4¼
Preferred	10	† 7¾	8
American Grass Twine Co	100	39½	40½

Stocks	Par	Bid.	Ask.
American Hide & Leather	100	7	7½
Preferred	100	35	37
American Hosiery Co	25	†160	165
American Ice Co	100	30½	31
Preferred	100	68	69
American Linseed Co., com	100	15	20
Preferred	100	43	49
American Locomotive	100	31	31½
Preferred	100	90¼	90¾
Amer. Malting Co., com	100	5¼	6
Preferred	100	23	25
American Publishing (Hartf'd)	25	†.....	25
American Radiator Co. com	100	40	41½
Preferred	100	114	116
American Shipbuilding	100	35½	35¾
Preferred	100	95¾	98¼
American Smelting & Ref., com.	100	45	45½
Preferred	100	96	97
American Snuff Co	100	.....	.....
Preferred	100	.....	87
American Straw Board	100	23½	24
American Sugar Refining	100	116	117
Preferred	100	115	115½
American Surety	50	175	185
American Thread Co., pref	5	† 4¼	4¾
American Tobacco, Preferred	100	.....	.....
American Type Founders	100	50	55
American Window Glass	100	57	57½
Preferred	100	90¾	92¼
American Woolen, com	100	16	18
Preferred	100	79	80¼
American Wringer, com	100	65	.....
Preferred	100	103	111
American Writing Paper	100	1	2
Preferred	100	8	9
Atlantic Trans. Co. of W. Va.	100	225	229
Augusta Factory	100	70	75
Augusta Land	100	30	.....
Baltimore Warehouse Co	20	† 20½	.....
Barney & Smith Car	100	.....	20
Preferred, 8 per cent cum	100	118	122½
Bay Shell Road Co. (Mobile)	25	† 25	27½
Bethlehem Steel Co	50	† 23¾	.....
Billings & Spencer, 6 p. c	25	† 33	38
Bond & Mortgage Guarantee	100	405	.....
Boston Land	10	† 4	4¾
Boston Steamship Co., com	100	64	67
Preferred	100	84	87
Brandon Printing Co. (Tenn.)	100	100	105
Broad Brook Co. (Hartford)	25	†.....	25
Broad Exchange Co	100	.....	50
Preferred	100	90	.....
Brooklyn Ferry Co	100	18½	19
Brunswick Dock & City Imp	100	9¾	10½
Burr Index Co. (Hartford)	25	† 15	25
Calumet & Chicago Can. & Dock Co	100	65	70
Cambria Iron Co	50	† 47½	48
Cambria Steel Co	50	† 24¾	25
Canton Co. (Baltimore)	100	96	.....
Case Lockwood & Brainard Co.	100	130	135
Celluloid	100	100	103
Central Fire Works, common	100	21	25
Preferred	100	65	70
Chartiers Valley Water	50	† 45	50
Chesebrough Manf'g Co	100	420	440
Chic. Junct. Ry. & Un. Stk. Yds.	100	x.....	156½
Preferred	100	x130	13
Chicago Title & Trust Co	100	113¾	115½
Church Co. (Cin.) pref	100	30	50
Cin. Tobacco Warehouse Co	100	80	85
Cincinnati Union Stock Yards	100	.....	89½
Preferred	50	98	.....
Citizens' Steamboat (Troy)	100	175	185
Cl. & Sand. Brew.—Comb. stks.	100	40	44½
Cleveland Stone Co	100	.....	98
Consol. Car Heating	100	50	55
Consol. Fire Works Com	100	10	20
Preferred	100	50	60
Consolidated Ice Co., com	50	† 13½	13¾
Preferred	50	† 36⅞	.....
Consol. Lake Superior Co	100	† 23	.....
Preferred	100	† 66	67
Consol. Refrigerating Co		5¾	6¼
Continent'l Tobacco, preferred	100	‡114	.....
Contra Costa Water	100	74¼	76
Corbin Cabinet Lock Co	100	250	300
Corbin (P. & F.)	25	†108	.....
Cov. & Cin. Bridge, pref	100	100	110
Cramp Ship Yard	100	70	75
Crescent City Slaughter-House	50	† 33	35½
Crucible Steel Co. of Am	100	23⅝	23⅞
Preferred	100	84⅜	84⅝
Cumberl'nd Flour Mills (Tenn.)	100	100	.....
Denver Union Water, pref	100	23	25
Devonshire B'lding (Boston)	100	104	105
Diamond Match Co. Ill	100	133	137
Diamond State Steel		† 1¾	.....
Preferred		† 4¾	.....
Distilling Co. of America	100	7¾	8¼
Preferred	100	31½	33
Dominion Iron & Steel	100	25¼	26
Dominion Securities Co	100	85	86
Eagle & Phœnix Man'f'g Co	100	100	.....
Eagle Lock, 20 p. c	25	† 60	62
Electric Boat Co., common	100	22	23
Preferred	100	41	43
Electric Lead Reduction	50	1½	1¾
Electric Vehicle Co. com	100	2½	3½
Preferred	100	4	5
Empire Steel & Iron	100	5	6
Preferred	100	45	50
Enterprise Mfg. Co. (Ga.)	100	.....	98
Enterprise Soap Co. (Tenn.)	100	60	70
Erie & Western Trans	50	75¼	.....
Evansville Cotton Mill	100	.....	.....
Farmington River Power	25	† 49	.....
Far. & Ship. Tob. W'h. Co., com.	100	.....	75
1st Preferred	100	.....	125
2d Preferred	100	.....	114
Fay & Egan Co. (Cin.) pref	100	.....	105
Fidelity & Deposit Co. of Md	50	†170	172
French Opera Ass'n (N. O.)	250	†100	115
General Aristo Co., com	100	.....	.....
Preferred	100	.....	.....
General Carriage	100	1¾	1½
General Chemical Co	100	57	65
Preferred	100	100	102

Stocks.	Par	Bid.	Ask.
Glucose Sugar Refining Co	100	39½	39½
Preferred	100	99	100
Gorham Mfg. Co., common	100	x110	.....
Preferred	100	x120	.....
Gottlieb-Bauernsch-Strauss Brew		11	11½
Gray & Dudley Co. (Nashville)	100	113	115
Graniteville Mfg. Co	100	165	.....
Hackensack Meadows Co	100	49	50
Hackensack Water Co	100	110	.....
Preferred	100	110	.....
Hana Plantation Co. (Cal.)	100	.....	5
Hartford Carp. Co	100	.....	.....
Preferred	100	101	.....
Hartford Woven Wire Mat. Co.	25	† 20	25
Havana Commercial Co., com.	100	11	13
Preferred	100	48	52
Hawaiian C. & Sugar	100	34	.....
Hoboken Land & Improvem't	100	112	.....
Holyoke Water Power	100	325	.....
Hunting'n Chambers (Boston)	100	100	101
Hutchinson Sugar Plant	50	† 14	15
Hydraulic Press Brick	100	82½	.....
International Paper Co., com	100	20½	21
Preferred	100	75½	76½
Internat'l Pneumatic Ry. Signal		.....	165
International Power Co.	100	.....	.....
International Salt Certificates		20	27
International Silver, common	100	7	9½
Preferred	100	43	44½
Int'nat'nal St'm Pump, com	100	.....	48
Preferred	100	87	89
International Umbrella	10	† 1½	2
Jackson Brewing Co. (N.O.	100	425	.....
J. B. Stetson Co. Com	100	135	155
Preferred	100	130	140
J. R. Montgomery Co	100	92	100
Johns-Pratt Co	100	125	.....
John P. King Mfg. Co	100	95	99
Kansas City Stock Yards	100	120	125
Kemp., Wool., Candy Co. (Tenn.)	100	70	.....
Kentucky Heating Co	100	109	110
Kentucky Title	100	105	107
Kentucky Wagon	100	160	165
Kodak, Limited	£1	†14·05	14·15
Preferred	£1	†5·35	5·45
Landers Frary & Clark	25	† 42	45
Langley Mfg. Co	100	110	.....
Lanston Monotype	20	† 10⅜	10¾
La Variete Association (N.O.)	1500	†900	1100
Lawyers' Surety Co	100	95	.....
Lawyers' Title Ins. Co	100	330	340
Lehigh Coal & Navigation	50	† 76¾	77
Liberty Mills (Flour)	100	59	65
Louisville Public Wareh'se Co.	100	75	85
Louisv. Tobacco Wareh'se, com	100	48	50
Preferred	100	106	108
Mackey-Nesbit Dry Goods Co.	100	40	42
Madison Square Garden	100	10	.....
Manhattan Beach Co	100	10	14
Marin County Water (Cal.)	100	58	.....
Marsden Co. (Phila.)	100	4½	4¾
Maryland Casualty Co	25	† 52½	54
Merchants' Ex. Ass'n (S.Fran.)	100	110	.....
Mergenthaler Linotype	100	x167	170
Minneapolis Brewing Co	100	85	90
Preferred	100	110	112
Mobile Brewery	100	155	160
Monongahela Water	25	†.....	.....
Morris Canal (guar. Leh. Val.)	100	.....	.....
Preferred	100	160	170
Mount Olivet Cemetery	100	85	90
Mystic Wharf & Storage com.	100	103	105
Preferred, M&S	100	105	110
Nashville Title Company		78	83
Nashville Warehouse & Elev.	100	18	25
Nashville Woolen Mills	100	98	102
National Asphalt	50	† ⅝	.....
Preferred	50	† 2⅜	.....
National Biscuit Co., com	100	45	45½
Preferred	100	103¼	104
National Carbon Co., Com	100	20	21
Preferred	100	83½	85
Nat. Enamel. & Stamping	100	32½	33
Preferred	100	83	85
National Fertilizer (Nashville)	100	32	40
National Fire Proofing Co	50	† 37½	37¾
Preferred	50	† 44⅜	44¾
National Lead	100	15½	16¾
Preferred	100	77	81
National Machine (Conn.)	25	† 20	25
National Safe Dep. Co. (N.Y.)	100	135	.....
National Salt Co., common	100	.....	.....
Preferred	100	.....	.....
National Sugar Pref	100	102	103
National Surety Co	100	135	150
New Haven Iron & Steel	5	† 5⅞	.....
New Haven Manufacturing Co.	25	† 25	.....
New Haven Water Co	50	†117	.....
New Louisiana Jockey Club	100	225	.....
New Orleans Brewing, com	100	34½	35½
Preferred	100	68	71
New Orleans Cotton Exchange	200	†1350	1700
New Orleans Water Works	100	45	60
New York Air Brake	100	155	160
New York Dock Co	100	12	14
Preferred	100	43	45
N. Y. & East River Ferry	100	68	70
N. Y. & Hoboken Ferry	100	78	80
N. Y. Elec. Veh. Trans. ($20 p'd)	100	12	.....
Nicholson File Co	100	x 128⅝	132
Nolensville Turnpike	100	50	60
Norfolk & Wash. Steamboat	100	180	200
Norfolk Silk Co. pref	100	100	105
North American Co. (new sto'k)	100	92½	94
Oceanic Steamship (San Fr.)	100	40	.....
Old Dominion Steamship	100	120	130
Otis Elevator Co.—Common	100	28	30
Preferred	100	92⅞	93½
Pasuhau Sugar P. Co	50	† 10	10¾
Pacific Coast Borax	100	165	.....
Pacific Coast Co.—Common	100	74	77
1st preferred	100	99	103
2d preferred	100	80	83
Pacific Mail Steamship	100	45	46
Paraffine Paint	10	† 15	.....
Pawtucket Hair Cloth	30	† 57	.....
Peck Stow & Wilcox Co	25	† 34	37

†Prices are per share not per cent. ‡ Last sale. x Ex-dividend.

Stocks.	Par.	Bid.	Ask.
Penn. Elec. Vehicle, common	10	† ⅜	.....
Preferred	10	† 2	.....
Penn. Steel—Common	100	42	.....
Preferred	100	83¼	.....
P. Lorillard, preferred	100	118	125
Phillips Buttorff Mfg	100	135	137
Pittsburg Brew. Co.—Common	50	† 24	.....
Preferred	50	† 43¾	44
Pittsburg Plate Glass Co	100	151	152
Planters' Compress Co	100	10	14
Plimpton (Hartford)	100	105	120
Pneumatic Ry. Signal		120	125
Portland Water	100	115	120
Pratt & Cady Co	100	83	95
Pratt & Whitney—Pref. (new)	100	90	94
Pressed Steel Car Co., com	100	40	40½
Preferred	100	83	84½
Procter & Gamble Co. (new stk)	100	340	.....
Preferred	100	204	208
Railway Automatic Sales Co	25	† 10	13
Preferred	25	† 18	22
Raleigh Cotton Mills	100	.....	.....
Raleigh Water Co		.....	.....
Rapid Transit Sub. Operat. Co	100	125	130
Realty Associates of B'klyn	100	105	110
Republic Iron & Steel—Com	100	15⅛	15¾
Preferred	100	67¾	68½
R. I. Perkins Horse Shoe	100	4	.....
Preferred	100	40	50
Rhode Island Safe Deposit	100	70	.....
Rochester Opt. & Camera Co	100	14	15½
Preferred	100	40	42
Royal Baking Powder, pref	100	104	106
Rubber Goods M'f'g Co.—Com	100	18¼	19
Preferred	100	67	71
Russell & Erwin Manf. Co	25	† 57	62
Safe Dep. & Trust Co. of Balt	100	350	.....
Safety Car Heating & Lighting	100	134	140
St. Louis Agr. & M. Associat'n	100	85	.....
St. Louis Cotton Compress	100	15	25
St. Louis & Miss. Val. Transfer	100	105	.....
St. Louis Transfer	100	70	72½

Stocks.	Par.	Bid.	Ask.
Savannah Brewing Co	100	x 90	95
Shultz Belting	100	95	102½
Sibley Mfg. Co	100	70	75
Silver bullion certificates		.....	.....
Simmons Hardware—Com	100	172	176
Preferred	100	139	142
2d preferred	100	138	143
Singer Mfg. Co. (new stock)	100	235	255
Sloss-Sheffield Steel&I. Co. Com.	100	29½	30
Preferred	100	80	82
Smyth Mfg. Co. (Hartford)	100	450	.....
Spring Valley Water	100	86½	86¾
Standard Flour Milling		6	6¼
Preferred		25	27
Standard Oil of New Jersey	100	695	700
Standard Plate Glass	100	.....	.....
Standard Rope & Twine	100	4½	4¾
Standard Underground Cable	100	.....	.....
Stanley Works	25	† 63	.....
State St. Exchange (Boston)	100	137½	140
Streets West. Stable Car Line	100	.....	25
Preferred	100	73	75
Susquehanna Iron & Steel	5	† 1¾	.....
Swift & Co	100	¶100	.....
Tenth & Twenty-third St. Ferry	100	75	80
Texas Pacific Land Trust	100	34	36½
The Pullman Company	100	216	219
Tidewater Steel Co	10	† 7	.....
Torrington Co—Common A	25	† 26¾	27
Preferred	25	†	29
Union Bag & Paper—Common	100	14	14½
Preferred	100	73	74½
Union Dairy Co. (St. Louis)	100	130	.....
Union Ferry (N. Y. and Bklyn)	100	41	43
Union Steel Screw (Cleveland)	100	100	.....
Union Switch & Signal	50	† 77½	78
Preferred	50	† 91	95
Union Type Writer—Common	100	64	68
1st preferred	100	120	123
2nd pref	100	116	118
United Fruit Co.	100	93½	94
United Shoe Machinery	25	† x46	47

Stocks.	Par.	Bid.	Ask.
United Shoe Machinery Pref	25	† x29	29¼
U. S. Cast Iron Pipe & Foundry	100	7	8
Preferred	100	x39⅞	40½
U. S. Cotton Duck Corporation	100	20	21
Preferred	100	.....	.....
U. S. Envelope Co.—Common	100	.....	50
Preferred	100	75	85
U. S. Express	100	95	97
U. S. Fidelity & Guar. Co., (Md.)	100	139	140
U. S. Glass, com	100	33½	35
Preferred	100	140	150
U. S. Leather	100	11⅝	11⅞
Preferred	100	81	81¼
U. S. Printing Co	100	88	.....
U. S. Reduction & Refining—			
Common	100	36	37
Preferred	100	62	64
U. S. Rubber	100	13	14
Preferred	100	48	50
U. S. Steel Corporation	100	43	43⅛
Preferred	100	93⅛	93¼
Universal Tobacco (w. i.)	100	14	18
Preferred (when iss.)	100	.....	48
Va.-Carolina Chemical Co	100	63	63½
Preferred	100	123⅞	124
Warren Man'f'g Co. (Ga.)	100	97	100
Preferred	100	106	.....
Warwick Iron & Steel	10	† 6⅝	.....
Washington Market, J&J	50	† 15	.....
Washington Safe Deposit Co	100	60	.....
Washington Water Power Co	100	90	.....
Webb Manufact. Co—Nashv'le	100	75	85
Wells, Fargo Express	100	190	200
Welsbach Company	100	38	.....
Westcott Express, common	100	.....	10
Preferred	100	80	90
Western Aut. Mach. Screw Co	100	250	280
Western Stone (Chic.)	100	30	35
Westinghouse Air Brake Co	50	† 178½	.....
Wiggins Ferry Co	100	.....	240
Winchester R. Arms Co	100	750	.....

† Prices are per share, not per cent. ‡ Sale price. x Ex-dividend. ¶ Ex-div. and ex-rights.

QUOTATIONS OF BANK AND TRUST COMPANY STOCKS.

Prices are per share, not per cent, with the exception of New York City, Brooklyn and Canadian bank stocks.
Prices marked thus (*) indicate sales.
The dagger (†) prefixed to a price indicates that the figures show the book value.
☞ Notice Change.—We now report surplus and undivided profits together (in the column designated Surplus and Profits) except where otherwise indicated.
Where names of the banks are printed in italics, fuller returns may be found in the advertising columns in the front part of the paper.

ALABAMA.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
BIRMINGHAM—	$	$	$		Per	share
Alabama Nat. Bank	200,000	30,379	1,060,830	100	105	110
Ala. Trust & Sav. Co.	100,000	13,876	155,506	100	100	105
Birmingham Sav. Bk	50,000	New	Bank.	100	100	.....
Birmingh'm Tr. & Sav	500,000	141,046	2,022,632	100	135	150
First National Bank	250,000	168,394	3,457,547	100	200	.....
Jefferson Co. Sav. Bk.	100,000	35,000	750,000	100	100	105
People's Sav. Bk. & Tr	75,000	3,875	594,569	100	110	115
MOBILE—						
City National Bank	200,000	30,506	594,762	100	135	150
First Nat. Bank	300,000	587,859	1,952,950	100	350	375
Merchants' Bank	150,000	New	Bank.	100	105	110
People's Bank	150,000	354,699	1,415,214	100	350	375
MONTGOMERY—						
Farley Nat. Bank	100,000	62,511	866,890	100	150	.....
First Nat. Bank	225,000	91,603	761,475	100	108	109
Fourth Nat. Bank	100,000	15,338	185,926	100	106	108
Mer. & Plant. Nat. Bk.	250,000	104,236	1,140,598	100	155	165
Union Tr. & Sav. Co	100,000	New	Company	100	.....	.....

ARKANSAS.

LITTLE ROCK—					Per	share
Bank of Commerce	100,000	28,639	465,263	25	25	.....
Bank of Little Rock	134,325	.....	122,159	25	.....	13
Citizens' Bank	200,000	45,285	605,093	25	37½	40
Exchange Nat. Bk	200,000	53,075	1,062,496	100	127	130
German Nat. Bk	300,000	160,903	1,225,747	100	130	.....
Little Rock Tr. Co	50,000	20,000	265,000	25	.....	37½
S. J. Johnson Co	25,000	25,000	213,829	25	.....	56

CALIFORNIA.

LOS ANGELES—					Per	share
B'way Bk. & Tr. Co.	75,000	12,543	786,108	100	125	.....
California Bank	a250,000	a44,539	1,573,339	100	150	.....
Central Bank	50,000	12,820	179,968	100	130	.....
Citizens' Nat. Bank	200,000	51,780	1,418,673	100	138	140
Columbia Sav'gs Bk.	b50,000	5,689	559,937	b50	54	.....
Farmers' & Mer. Bk.	500,000	1,018,931	5,271,063	100	325	.....
First National Bank	400,000	364,856	3,775,878	100	220	.....
German-Am. Sav. B'k	100,000	60,000	1,744,256	100	150	.....
Los Angeles Nat. Bk.	500,000	162,256	2,696,261	100	155	167
Los Angeles Sav. Bk.	100,000	36,993	2,400,917	100	.....	.....
Main St. Savings Bk.	b100,000	18,480	705,349	b50	50	.....
Merchants' Nat. Bk	200,000	109,859	1,186,358	100	165	.....
Nat. Bk. of California	200,000	53,212	905,780	100	130	150
Security Savings Bk.	b100,000	68,809	2,959,928	b50	76	.....
South'n Cal. Sav. Bk.	b100,000	15,881	2,121,321	b50	125	.....
Southw'rn Nat. Bk	300,000	New	Bank.	100	105	.....
State Bank & Tr. Co	500,000	20,821	1,270,347	100	97	.....
Union Bk. of Sav'gs	30,000	15,639	909,070	100	125	.....
OAKLAND—					Per	share
California Bank	100,000	3,103	206,448	100	90	95
Central Bank	300,000	175,325	2,468,628	30	40	42½
First National Bank	300,000	58,327	g562,463	100	120	125
Oakland Bk of Sav'gs	480,000	170,803	7,299,487	50	70	75
Union Nat. Bank	150,000	143,824	g896,258	100	125	130
Union Savings Bank	300,000	130,000	3,533,698	100	.....	.....
SACRAMENTO—						
California State Bk.	350,000	250,000	2,131,170	....	.....	.....
Far. & Mech. S. Bk.	150,000	24,542	541,636	....	.....	.....
N. B. D. O Mills & Co.	500,000	293,791	3,152,862	....	.....	.....
People's Sav'gs Bk	225,500	99,909	839,942	....	.....	.....
Sacramento Bank	400,000	55,055	2,975,205	....	.....	.....
SAN FRANCISCO—					Per	share
Amer'n Bk. & Tr. Co.	426,800	8,442	523,626	100	.....	.....
Bank of California	2,000,000	3,851,860	g14229410	100	416	420

CALIFORNIA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
S. FRANCISCO (Con)	$	$	$		Per	share
Columbus S. & L. Soc.	92,500	40,000	1,188,253	....	.....	.....
Crock'r-Wool'th N. B.	1,000,000	1,110,343	7,949,820	100	.....	.....
Don'hoe-Kelly B'g Co	650,000	27,078	1,863,961	....	.....	.....
First National Bank	1,500,000	1,346,529	8,445,077	100	325	350
French Savings Bk.	300,000	245,863	2,023,426	....	.....	.....
German Sav. & Loan	b1,000,000	1,090,089	29,724,617	b833	1925	.....
Humboldt Sav. & L.	300,000	123,036	2,552,513	100	.....	.....
Mutual Sav'gs Bank	b 300,000	152,384	5,046,473	b30	66	.....
Nevada Nat. of S. Fr.	3,000,000	1,315,570	g7,687,434	100	.....	.....
San Fran. Nat. Bk.	500,000	146,289	1,955,911	100	135	.....
S. Fran. Sav. Union	1,000,000	675,707	28,953,524	250	525	.....
Sav. & Loan Society	b 750,000	182,962	6,002,565	b75	.....	90
Security Savings Bk.	300,000	156,567	3,635,924	250	315	.....
Wells, Fargo & Co. Bk	500,000	9,061,290	10,028,267	100	190	200
Western Nat. Bank	200,000	.....	431,988		.....	.....
Cal. Safe Dep. & T. Co.	1,000,000	161,591	2,901,492	100	110	.....
Mercantile Trust Co.	1,000,000	92,517	2,594,571	100	.....	.....
Union Trust Co	b1,000,000	198,126	8,232,424	b600	1800	.....
SAN JOSE.—						
Bank of San Jose	300,000	143,344	1,019,562	100	.....	.....
Comm'l & Sav'gs Bk.	300,000	3,314	421,102	50	.....	.....
First National Bank	300,000	208,184	704,794	100	.....	.....
San Jose S. Dep. Bk.	300,000	300,000	2,339,126	30	.....	.....
Gard. C. Bk. & T. Co.	200,000	20,074	484,989	100	.....	.....

CANADA.

[Returns of Canadian banks are given on page 62.]

COLORADO.

COLORADO SPR'GS—						
El Paso Nat'l Bank	150,000	78,670	2,391,000	....	.....	.....
Exchange Nat. Bank	100,000	107,297	2,734,548	....	.....	.....
First National Bank	100,000	361,381	3,270,575	....	.....	.....
Colo. Sp'gs Tr. Co	250,000	New	company.	....	.....	.....
DENVER—						
Central Savings Bk.	25,000	20,274	728,228	100	.....	.....
Colorado Nat. Bank	500,000	233,744	9,333,151	100	.....	.....
Denver Nat. Bank	500,000	264,171	7,147,404	100	.....	.....
Denver Sav. Bank	250,000	1,386	1,616,659	100	.....	.....
First National Bank	500,000	551,237	19,261,229	100	.....	.....
Nat. Bk. of Comm'ce	200,000	47,166	2,088,772	100	.....	.....
West. Bk. & S. Dep. Co	100,000	23,089	502,642	100	.....	.....
International Tr. Co.	250,000	161,530	2,587,769	100	.....	.....
LEADVILLE—						
American Nat. Bank	100,000	28,028	576,432	....	.....	.....
Carbonate Nat. Bk.	100,000	48,229	1,816,918	....	.....	.....
PUEBLO—					Nominal prices.	
First Nat'l Bank	300,000	108,685	6,066,588	100	.....	.....
Mercantile Nat. Bk	100,000	16,064	351,479	100	110	115
Pueblo Nat'l Bank	100,000	1,352	171,848	100	.....	50
Pueblo Savings Bk	50,000	13,000	550,000	100	110	120
Western Nat. Bank	100,000	19,794	664,969	100	110	125

CONNECTICUT.

BRIDGEPORT—					Per	share
Bridgeport Nat. Bk.	215,850	224,950	832,818	50	92	.....
City National Bank	250,000	224,351	1,013,427	100	157	.....
Connecticut Nat. Bk.	332,100	181,310	1,022,234	100	154	.....
First National Bank	210,000	213,670	982,178	100	187	.....
Pequonnock Nat. Bk.	200,000	122,897	617,229	100	148	.....
Bridgeport Trust Co.	e128,600	e38,222	680,589	100	.....	.....

a Capital and surplus to be increased. b This is capital paid in; authorized amount is larger; when full paid, par value will also be increased. e Amount paid in. g Deposits include letters of credit. † Book value.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

CONNECTICUT—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
HARTFORD—	$	$	$		Per	share
Ætna Nat. Bank	525,000	500,404	2,632,360	100	190	.....
American Nat. Bk.	600,000	316,210	1,633,147	50	70	.....
Charter Oak Nat. Bk.	500,000	194,645	1,543,017	100	90	.....
City Bk. of Hartford.	440,000	93,398	1,000,352	100	.....	103
Conn. River Bg. Co.	150,000	114,909	764,176	30	45	.....
Far. & Mech. Nat. Bk.	500,000	166,325	1,262,742	100	120	.....
First National Bank.	650,000	299,764	2,967,731	100	125	.....
Hartford Nat. Bank.	1,200,000	718,088	3,778,264	100	128	.....
National Ex. Bank..	500,000	228,406	1,351,576	50	62	.....
Phœnix Nat. Bank..	1,000,000	579,632	1,411,608	100	122	.....
Security Company..	200,000	119,501	581 352	100	130	.....
State Bank.....	400,000	201,632	1,670,588	100	125	.....
United States Bank.	100,000	281,285	2,117 309	100	375	.....
Conn. Tr. & S. D. Co.	300,000	302,788	2,320,224	100	190	.....
Fidelity Co.....	50,000	33 992	238,455	100	105	.....
Hartford Trust Co..	300,000	209,367	1,536,751	100	165	.....
NEW HAVEN—					Per	share
City Bank of N. H...	500,000	132,372	861,155	100	145	.....
First National Bank.	500,000	267,828	1,565,807	100	150	.....
Mechanics' Bank....	300,000	56,109	435,957	60	76½	.....
Merchants' Nat. Bk..	350,000	147,186	1,183,393	50	60	.....
Nat. New Haven Bk.	464,800	325,362	1,229 573	100	*	190
Nat. Trad'men's Bk.	300,000	261,416	1,602,637	100	150	.....
N. H. Co. Nat. Bank.	350,000	326,314	746,557	10	16	.....
Second Nat. Bank...	500,000	476,020	980,828	100	*	190
Yale National Bank.	500,000	201,003	940.583	100	130	.....
Union Trust Co.....	100,000	98,104	688,693	100	.....	.....
WATERBURY—					Per	share
Citizens' Nat. Bank.	300,000	143,415	626,537	100	135	145
Fourth Nat. Bank...	100,000	59,114	390,350	100	135	.....
Manufac's' Nat. Bk.	100,000	42,000	696,000	100	125	130
Waterbury Nat. Bk.	500,000	327,542	1,095 547	50	80	85
Colonial Trust Co...	400,000	117,465	846,095	100	100	.....

DELAWARE.

WILMINGTON—					Per	share
Central Nat. Bank..	210,000	59,079	456,448	100	115	120
Farmers' Bk. of Del.	200,000	51,382	625,000	50	102	110
First National Bank.	500,000	195,147	1,014,573	100	117	121
Nat. Bk. of Delaware	110,000	141,828	460,511	200	400	450
N. B. of Wilmington and Brandywine..	200,010	243,483	1,435,921	30	80	85
Union Nat. Bank....	203,175	365,157	1,424,550	25	80	85
Equitab. Gu. & Tr. Co.	500,000	251,659	1,639,571	100	145	155
Sec'rity Tr. & S. D. Co.	500,000	204,692	1,862,547	100	150	160

DISTRICT OF COLUMBIA.

WASHINGTON—						
Central Nat. Bank..	200,000	117,018	1,712.444	100	235	.....
Citizens' Nat. Bank.	300,000	202.737	1,114.715	100	185	.....
Columbia Nat. Bank.	250,000	169,635	1,427,599	100	180	190
Farmers' & Mech. Nat. Bk. (Georgetown).	252,000	325,060	1,149,792	100	287	.....
Lincoln Nat. Bank..	200,000	38,879	693,422	100	128	138
Nat. Bank of Wash..	200,000	339,008	1,502.617	100	375	430
Nat. Capital Bank...	200,000	128,790	937,723	100	150	170
Nat. M'tropolit'n Bk.	300,000	567,807	2,850,784	100	750	.....
Riggs Nat. Bank....	500,000	392,165	6,924,326	100	600	.....
Second Nat. Bank...	225,000	97,424	1,232,722	100	175	.....
Traders' Nat. Bank.	200,000	80,208	763,763	100	135	150
Washington Sav. Bk	100,000	7,116	206,000	100	100	.....
West End Nat. Bank.	200,000	71,869	834,801	100	125	130
American S. & Tr. Co.	1,250,000	546,723	3.737,648	100	218	225
Federal Bkg. & Tr. Co.	100,000	New	company.	100	.....	.....
Nat. Safe D. Sav. & Trust Co. of D. of C.	1,000,000	153,320	3,849,707	100	150	160
Union Tr. & Stor. Co.	1,200,000	2,845	483.950	100	105½	107
Wash. Loan & Tr. Co.	1,000,000	353,628	4,519,276	100	190	195

FLORIDA.

JACKSONVILLE—						
Commercial Bank...	50,000	17,722	567,257	100	115	120
First Nat. Bk. of Fla.	50,000	14,156	255,379	100	100	.....
Mercantile Ex. Bk..	50,000	19,356	758,015	100	100	.....
National Bank of Jacksonville.....	150,000	269,300	2,729,291	100	250	275
Nat. Bk. State of Fla.	100,000	16,640	930,387	100	.....	100
State Bank of Fla.	50,000	15,148	603,340	100	.....	100

GEORGIA.

ATLANTA—						
Amer. Tr. & Bkg. Co	100,000	10,497	d	100	75	85
Atlanta Nat. Bank..	150,000	600,522	3,470,568	100	450	500
Capital City Nat. Bk.	250,000	74,115	910 850	100	125	130
Farmers' & Trad's Bk.	25,000	1,405	79,382	100	100	110
Fourth Nat. Bank..	400,000	136,678	2,315,291	100	115	120
Ga. Sav. Bk. & Tr. Co.	35,000	5,801	72,442	100	100	.....
Lowry Nat'l Bank..	300,000	146,328	1,953,959	100	140	150
Maddox Rucker B. Co	200,000	53,660	789,625	100	200	.....
Real Loan & Bkg. Co.	100,000	223,010	1,347,366	100	200	.....
Third National Bk..	200,000	120,639	1,689,239	100	150	170
South'n Bkg. & Tr. Co	300,000	42,000	275,874	100	70	80
Trust Co. of Georgia.	250,000	90,000	72,000	100	100	110
AUGUSTA—					Per	share
Augusta Savings Bk.	30,000	28,546	566,874	100	115	.....
Commercial Bank...	150,000	31,900	364,955	100	98	101
Georgia RR Bank..	200,000	184,327	1,012,340	100	.....	.....
Irish-American Bk..	15,000	11,145	137,289	100	100	.....
Nat. Bk. of Augusta.	250,000	136,901	321,774	100	120	125
Nat. Exchange Bk..	200,000	70,653	501,240	100	105	.....
Planters' L. & S. Bk.	50,000	21,186	453,330	10	14	.....
Union Savings Bank	30,000	16,956	265,143	100	110	.....
MACON—						
American Nat. Bank	250,000	96,175	626,194	100	112	113
Cent. Georgia Bank	100,000	5,734	105,331	100	85	90
Commerc'l & Sav. Bk	50,000	25,092	245,507	100	120	125
Exchange Bank.....	500,000	104,067	1,123,804	100	93	95
First Nat. Bank.....	200,000	73,152	601,821	100	112	113
Home Sav. Bank...	100,000	New	Bank.	100	100	101
Macon Savings Bank	100,000	8,693	202,309	100	80	85
Union Sav. Bk. & Tr.	200,000	25,796	456,059	100	91	92
SAVANNAH—						
Chatham Bank.....	150,000	19,955	512,436	100	75	78
Citizens' Bank	500,000	165,328	2,118,981	100	x136	138
Germania Bank.....	200,000	95,025	1,003,624	100	134	135
Merchants' Nat. Bk.	500,000	134,640	847,965	100	118	120
Nat. Bk. of Savannah	250,000	232,199	604,287	100	150	155
Oglethorpe Sav. & Tr.	125,000	64,653	554,045	100	x110	112
Savann'h Bk. & Tr. Co	350,000	82,460	1,300,831	100	x120	122
Sa. Bk. State of Ga.	500,000	441,242	2,314,778	100	158	160

* Sale price. d No deposits; does not do a general banking business. x Ex-dividend.

ILLINOIS.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
CHICAGO—	$	$	$		Per	share
Bankers' Nat. Bank.	1,000,000	285,563	12,770,997	100	160	165
Calumet Nat. Bank..	50,000	51,3.0	571,107	100	.....	.....
Chicago City Bank..	200,000	75,335	630,463	100	155	162
Chicago Nat. Bank.	1,000,000	1,259,659	14,936,699	100	365	375
Commercial Nat. Bk	2,000,000	1,441,048	26,161,806	100	320	335
Continental Nat. Bk.	3,000,000	970,451	34,706,117	100	195	200
Corn Exch. Nat. Bk..	2,000,000	1,907,596	35,333 731	100	398	402
Drovers' Nat. Bank.	250,000	274,537	5,298,024	100	225	235
First National Bank.	5,000,000	3,702,388	71,921 601	100	390	393
First Nat. Englewood	100,000	47,496	879,416	100	125	138
Foreman Bros Bg. Co	500,000	622,152	3,040,409	100	.....	.....
Ft. Dearborn Nat. Bk.	500,000	118,135	4,304,889	100	124	128
Hibernian B'k'g Ass.	500,000	436,266	9,894,496	100	210	225
Home Savings Bk..	100,000	52,853	1,682,908	100	.....	.....
Merchants' Nat. Bk..	1,000,000	1,813,976	15,686,608	100	425	460
Metropolitan Nat. Bk	2,000,000	1,583,278	21,161,053	100	290	292
Milwaukee Av. State.	250,000	137,114	1,816,540	100	106	112
Nat. B'k of Republic.	1,000,000	282,432	12,351,619	100	154	156
Nat. Live Stock Bk..	1,000,000	1,236,265	6,603,410	100	325	.....
Oakland Nat. Bank..	50,000	49,397	665,673	100	156	176
Prairie State Bank..	250,000	80,880	3.719,840	100	103	108
Pullman L. & Sav. B'k	200,000	161,150	1,949 063	.....	.....	.....
State Bk. of Chicago.	1,000,000	296,803	9,473,957	100	235	250
Western State Bank.	300,000	29,020	1,217,294	100	105	115
American Trust & Savings Bank.....	1,000,000	436,574	15,733,423	100	208	210
Equitable Trust Co..	500,000	215,221	1,297,902	100	125	135
Garden C. Bkg. & T. Co	500,000	139,886	2,534,989	100	108	114
Illinois Tr & Sav. B'k	4,000,000	4,959,943	67,938,991	100	745	760
Merchants' L. & Tr Co	2,000,000	1,891,271	32,007,656	100	386	390
Northern Trust Co...	1,000,000	1,318,238	22,301,556	100	435	500
Royal Trust Co.....	500,000	342,101	3,342,816	100	140	144
Union Trust Co.....	1,000,000	328,700	6,169,946	100	300	.....
PEORIA—						
Central Nat. Bank..	200,000	51,871	1,154,086	100	.....	.....
Commercial Nat. B'k	200,000	1[illegible]8,436	1,866,465	100	.....	.....
First Nat. Bank.....	150,000	282,600	1,945,137	100	.....	.....
German-Amer. Nat..	300,000	77,184	1,563,608	100	.....	.....
Home Sav. & State..	120,000	20,685	785,399	100	.....	.....
Illinois Nat. Bank...	150,000	11,447	1,123,71[illegible]	100	.....	.....
Merchants' Nat. B'k.	200,000	116,951	1,311,573	100	.....	.....
Peoria Nat. Bank...	200,000	45,250	1,102,155	100	.....	.....
Sav. Bank of Peoria.	150,000	238,353	1,530,669	100	.....	.....
ROCKFORD—						
Forest City Nat. Bk.	100,000	55,462	604,969	100	.....	.....
Manufrs' Nat. Bank.	125,000	50,569	543,817	100	.....	.....
People's B'k & Tr Co.	125,000	33,992	653,012	100	.....	.....
Rockford Nat. Bank.	100,000	105,554	582,188	100	.....	.....
Third Nat. Bank.....	100,000	112,058	931,621	100	.....	.....
Winnebago Nat. Bk.	100,000	173,834	1,299,708	100	.....	.....

INDIANA.

EVANSVILLE—					Per	share
Citizens' Nat. Bank.	200,000	48,771	866,334	100	150	160
First Nat. Bank.....	500,000	146,154	1,494,538	100	90	100
German Bank.....	250,000	6,000	285,891	62½	100	105
Old Nat. Bank.....	500,000	172,934	1,675,215	100	140	150
Ohio Valley Tr. Co..	126,100	2,559	9,800	....	25	50
FORT WAYNE—					Per	share
First Nat. Bank.....	300,000	169,896	589,155	100	.....	.....
Hamilton Nat. Bank.	200,000	276,061	1,954,886	100	....	*225
Old National Bank..	350,000	161,775	1,101,570	100	140	.....
White Nat. Bank....	200,000	92,432	1,460,771	100	.....	.....
Citizens' Trust Co...	p100,000	7,000	375,000	p50*	55	57½
Fort Wayne Tr. Co..	p100,000	26,476	706,917	p50	.....	61
INDIANAPOLIS.					Per	share
American Nat. Bank	350,000	17,848	2,412,413	100	115	120
Capital Nat. Bank...	300,000	122,456	3,405,370	100	146	148
Columbia Nat. Bank.	p297,200	.....	842,967	100	101	104
Fletcher Nat. Bank..	500,000	474,582	8,860.204	100	.....	.....
Indiana Nat. Bank..	1,000,000	332,452	6,903,488	100	165	.....
Merchants' Nat. Bk.	1,000,000	319,553	5,477,440	100	148	.....
Central Trust Co....	p177,500	15,182	254,498	100	112	.....
Indiana Trust Co....	p810,900	135,788	2,917,762	100	132	.....
Marion Trust Co....	p150,000	59,039	988,351	50	85	.....
Security Trust Co...	600,000	.....	200,000	100	.....	.....
Union Trust Co	600,000	242,816	1,622,857	100	190	.....
TERRE HAUTE.						
First National Bank.	300,000	230,092	1,179,487	100	230	240
National State Bank	200,000	80,780	356,984	100	120	125
Vigo Co. Nat. Bank	150,000	62,798	1,201,758	100	120	125
Terre Haute Tr'st Co	p100,000	39,427	112,128	100	115	.....

IOWA.

BURLINGTON—						
First National Bank	100,000	28,337	654,374	100	120	125
Ger.-Am. Sav. Bank	125,000	74,288	1,673,144	100	150	160
Iowa State Sav. Bk..	200,000	78,190	1,723,178	100	160	175
Merchants' Nat. Bk.	100,000	48,786	1,033,411	100	140	150
National State Bank	150,000	107,494	1,378,658	100	190	200
CEDAR RAPIDS—					Nominal prices.	
Am. Tr. & Sav. Bk..	80,000	15,494	777,640	....	.....	.....
Ced. Rapids Nat. Bk.	100,000	71,230	1,784,239	100	.....	165
Ced Rapids Sav. Bk.	100,000	55,611	1,627,773	100	.....	165
Citizens' Nat'l Bank	100,000	13,668	575,895	100	.....	.....
Merchants' Nat. Bk	100,000	42,000	1,200,000	100	.....	150
People's Sav. Bank..	50,000	1,222	125,851	100	.....	108
Security Sav. Bank..	100,000	41,399	1,351,651	100	.....	130
Ced. Rap. L. & T. Co.	50,000	.....	.....	100	100	.....
COUNCIL BLUFFS—						
Commercial Nat. Bk.	100,000	1,500	100,000	....	105	125
Council Bl. Sav. Bk	150,000	47,183	1,592,008	....	.....	.....
First National Bank	100,000	86,579	2,504,031	....	182	250
State Savings Bank.	50,000	30,971	313,928	....	130	150
DAVENPORT—						
Citizens' Nat. Bank.	300,000	132,815	1,179,314	100	145	155
Davenport Nat. Bk..	100,000	In volunt	ary	liquida	tion.	
Davenport Sav. B'k.	300,000	85,538	3,697,457	100	195	210
Farm. & Mech. Sav..	100,000	12,043	841,368	100	106	110
First Nat. Bank.....	200,000	78,454	1,533,531	100	145	150
German Savings Bk.	500,000	286,342	6,730,149	100	190	210
Iowa National Bank	100,000	38,080	1,460,303	100	140	150
Scott Co. Sav. Bank	250,000	106,250	3,303,727	100	210	220
Union Savings Bank	100,000	13,325	1,195,597	100	135	.....

* Sale price. † Book value. p Amount paid in.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

IOWA—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
DES MOINES—	$	$	$		Per	share
Capital City State Bk	100,000	9,184	993,711	100	100	.....
Central State Bank.	50,000	20,277	528,903	100	110	.....
Citizens' Nat. Bank.	200,000	114,100	2,246,506	100	150	.....
Des Moines Nat. Bk.	300,000	66,939	2,586,299	100	110	.....
Des Moines Sav. Bk.	400,000	58,468	4,204,112	100	140	.....
Home Savings Bank.	50,000	20,498	535,033	100	125	.....
Iowa National Bank.	100,000	6,747	1,974,406	100	110	.....
Marquardt Sav. Bk..	50,000	10,443	488,981	100	100	.....
People's Sav. Bank.	100,000	34,449	1,038,801	100	110	.....
Valley Nation'l Bank	200,000	127,291	1,693,260	100	150	.....
Valley Savings Bank	50,000	21,687	614,598	....	.....	.....
Iowa Loan & Tr. Co.	500,000	415,913	k2,968,140	100	135	.....
Security L. & Tr. Co.	50,000	69,700	1,017,596	100	205	.....
DUBUQUE—						
Citizens' State Bank.	100,000	13,083	390,873	100	90	100
Dubuque Nat. Bank.	100,000	23,613	490,212	100	90	100
Dubuque Sav. Bank	75,000	6,764	715,288	100	.....*	110
First National Bank.	200,000	52,864	1,172,389	100	.....*	110
German Bank.....	150,000	32,034	730,615	100	100	.....
Ger. Tr. & Sav. Bank	100,000	4,531	699,011	100	.....*	90
Iowa Tr. & Sav. Bk..	300,000	92,047	1,665,417	100	.....*	130
Second Nat'l Bank..	300,000	81,608	1,144,768	100	.....*	130
SIOUX CITY—					*Nominal*	*price.*
First National Bank	200,000	28,803	1,402,044	100	110	115
Iowa State Nat. Bk.	200,000	33,776	2,025,655	100	100	110
Live Stock Nat. Bk..	100,000	79,714	581,285	100	125	.....
Merchants' Nat. Bk.	100,000	24,750	600,685	100	110	115
Northwest. Nat. Bk.	100,000	26,541	801,900	100	110	115
Peoples' Sav. Bank.	50,000	206	186,678	100	.. ..	100
Security Nat'l Bank.	250,000	67,728	2,136,440	100	125	130
Woodbury Co. S. Bk.	50,000	5,034	350,975	100	110	120
Farm. L. & Tr. Co...	300,000	465,504	1,538,168	100	.....	.....

KENTUCKY.

COVINGTON.						
Citizens' Nat. Bank..	200,000	72,858	616,482	100	135	138
Far. & Traders' Nat.	300,000	223,470	953,283	100	220	230
First Nat. Bank.....	300,000	131,289	1,081,112	100	160	165
German Nat. Bank..	350,000	126,135	715,887	100	134	140
Covington Trust Co.	100,000	3,048	123,117	100	100	105
LEXINGTON—						
Central Bank.....	100,000	21,788	187,807	100	75	77
Fayette Nat. Bank..	300,000	282,655	867,712	100	215	220
First Nat. Bank.....	400,000	135,625	347,506	100	133	134
Lex'ton City N. Bank	200,000	60,081	653,099	100	.....	.....
Nat. Exchange Bank	100,000	20,762	271,975	100	122	126
Phœnix Nat. Bank..	150,000	39,282	914,942	100	125	130
Second Nat. Bank...	150,000	14,155	431,313	100	120	121
Third Nat. Bank.....	100,000	11,433	76,930	100	.....	80
LOUISVILLE—					*Per*	*share*
American Nat. Bank	800,000	140,491	3,797,210	100	132½	133½
Bank of Commerce..	800,000	177,463	3,740,226	100	171	175
Citizens' Nat. Bank..	500,000	287,967	2,961,117	100	160	.....
First Nat. Bank.....	500,000	310,157	2,366,531	100	150	.....
German Bank.....	250,000	278,136	3,496,565	100	230	.....
Ger. Insurance Bank.	249,500	322,157	4,145,520	50	117½	.....
German Security Bk.	179,000	53,645	764,569	100	135	.....
Louisv. Nat. Bkg. Co.	250,000	38,022	1,466,462	100	116	.....
Nat. Bk. of Kentucky	1,645,000	1,143,057	2,441,244	100	190	.....
Southern Nat. Bank.	250,000	41,295	2,402,610	100	125	.....
Third Nat. Bank....	200,000	46,478	1,067,780	100	116	.....
Union Nat'l Bank...	500,000	237,410	3,572,007	100	162	.....
Western Bank.....	150,000	5,466	667,328	100	100	.....
Columbia Finance & Trust Co.....	1,000,000	162,871	619,210	100	145	.....
Fidelity Trust & Safety Vault Co.....	1,000,000	700,000	.....	100	250	.....
Louisville Trust Co..	806,100	115,502	1,063,490	100	135	.....
NEWPORT—						
German Nat. Bank..	100,000	12,794	410,447	100	105	110
Newport Nat. Bank.	100,000	22,740	586,677	100	105	120

LOUISIANA.

NEW ORLEANS—					*Per*	*share*
Algiers Sav. Bank...	30,000	2,716	41,430	....	.....	.....
Canal Bank.....	1,000,000	167,856	4,245,951	100	x.. ...	160
Citizens' Bank of La.	380,200	143,310	1,021,606	100	135	140
Commercial Nat. Bk.	300,000	29,394	1,137,027	100	145	.....
Germania Nat. Bank	300,000	125,770	1,064,478	100	.....	142½
Germania Sav. Bk...	100,000	444,693	3,713,903	100	500	600
Hibernia Nat. Bank.	300,000	650,685	4,657,288	100	460	500
Louisiana Nat. Bank	500,000	421,098	4,646,023	100	182	192
Metropolitan Bank..	250,000	25,980	1,337,945	100	135	141
Morgan State Bank.	100,000	.....New	bank	50	.....	75
New Orleans Nat. Bk.	200,000	927,023	4,024,970	100	565	600
People's Bank.....	250,000	3,432	788,178	100	101	107
Provident Bank.....	100,000	15,247	453,603	100	116	.....
State National Bank	300,000	152,898	2,489,712	100	155	165
Teutonia Bank.....	100,000	6,408	299,539	100	.....	100
Union Nat'l Bank...	600,000	153,184	3,349,513	100	165	175
U. S. S. Dp. & Sav. Bk.	100,000	.....	334,333	100	128	.....
Whitney Nat. Bank.	400,000	1,320,164	5,550,912	100	500	.....

MAINE.

PORTLAND—					*Per*	*share*
Canal Nat. Bank.....	600,000	195,788	830,147	100	101	103
Casco Nat. Bank.....	800,000	304,711	1,877,444	100	104	105
Chapman Nat. Bank.	100,000	37,523	916,417	100	102	105
Cumberland Nat. Bk.	150,000	37,556	435,160	100	100	101
First National Bank.	600,000	222,681	1,700,198	100	100	102
Merchants' Nat. Bk..	300,000	359,710	1,217,190	75	102	105
Nat. Traders' Bank..	200,000	101,554	374,202	100	101	103
Portland Nat. Bank.	300,000	156,390	2,821,042	100	108	110
Mercantile Trust Co.	100,000	50,809	881,218	100	110	112
Portland Trust Co ..	200,000	268,908	2,311,320	100	165	170
Union S. D. & Tr. Co.	250,000	84,892	332,001	100	115	120

* Sale price. † Book value. k Total of debentures.

MARYLAND.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
BALTIMORE—	$	$	$		Per	share
Calvert Bank.....	100,000	20,000	New Bank.	50	60	.....
Canton Nat. Bank...	100,000	33,091	315,84[illegible]	100	88	91
Citizens' Nat. Bank.	1,000,000	1,795,722	3,049,927	10	32¼	.....
Com. & Farm. N. Bank	512,560	142,869	1,403,444	100	117½	.....
Commonwe'lth Bank	100,000	25,735	1,187,192	50	57½	60
Continental N. Bank	200,560	8,667	449,797	100	90	91
Drov. & Mec's N. Bank	300,000	402,408	4,217,443	100	.....	310
Farm. & Mer. N. Bank	650,000	467,188	2,497,330	40	69	75
First National Bank.	555,000	146,919	2,955,078	100	140	.....
German-Amer. Bank	300,000	96,998	453,320	100	108	110
German Bk. of Balt.	400,000	174,815	739,506	100	.....	95
Manufact'rs' N. Bank	500,000	87,659	1,243,931	100	.....	100
Maryland Nat. Bk...	200,000	11,071	494,019	20	19½	20
Merchants' Nat. Bk..	1,500,000	889,726	9,727,464	100	194½	.....
Nat. Bank of Balt'ore	1,210,700	338,366	1,737,90[illegible]	100	110	.....
Nat. Bank of Com'rce	300,000	219,464	1,540,666	15	25¾	.....
Nat. Exchange Bank	1,000,000	611,409	3,162,742	100	195	205
Nat. Howard Bank..	230,000	49,061	693,464	10	10⅛	11
Nat. Marine Bank...	400,000	136,593	1,662,059	30	36½	.....
Nat. Mechanics' Bank	1,000,000	996,093	7,115,455	10	31	.....
Nat. Union Bk. of Md	900,000	288,219	3,136,036	100	115	119
Old-Town Nat. Bank	200,000	30,023	619,421	10	9	10
Second Nat. Bank...	500,000	607,859	1,001,040	100	190	195
Third National Bank	500,000	103,252	1,628,241	100	99	102
Western Nat. Bank..	500,000	418,035	2,117,769	20	38	39
Balti. Tr. & Guar. Co.	1,000,000	2,250,000	2,690,817	100	310	320
Cent. R. Est. & Tr. Co.	500,000	259,922	.....	50	60	65
City Trust & Bkg. Co.	100,000	25,099	625,284	10	.....	.....
Colonial Trust Co....	p300,000	n150,000	d	50	31	.....
Continental Tr. Co..	2,000,000	3,127,921	7,053,588	100	225	230
International Tr. Co.	2,000,000	1,484,958	974,004	100	110	112
Maryland Tr. Co.....	2,125,000	3,007,110	2,899,602	100	205	215
Mercantile Tr. & Dep.	2,000,000	3,793,302	5,306,317	50	168	170
South. Tr. & Dep. Co.	100,000	20,000	New Co.	50	.....	.....
Union Trust Co.....	1,000,000	307,069	615,965	50	61	63
FREDERICK—					Per	share
Central Nat. Bank...	120,000	51,974	134,272	25	34	.....
Citizens' Nat. Bank..	100,000	231,049	1,841,093	100	300	.....
Far. & Mech. Nat. Bk.	125,000	78,186	615,405	25	40	.....
First Nat. Bank.....	100,000	24,587	230,127	100	100	105
Franklin Sav. Bank.	e110,000	14,820	177,166	100	120	.....
Frederick Co. Nat. Bk	150,000	73,139	243,511	15	23¾	.....
Frederick-Town Sav. Institution..... ...	e171,177	77,902	822,740	100	190	.....

MASSACHUSETTS.

BOSTON—					*Per*	*share*
American Nat. Bank	200,000	1,289	226,295	100	100	.....
Atlantic Nat. Bank..	750,000	335,178	1,872,000	100	125	128
Atlas Nat. Bank.....	1,500,000	570,729	3,006,000	100	110	112
Boylston Nat. Bank.	700,000	258,759	1,660,000	100	105	106
Bunker Hill Nat. Bk.	500,000	440,146	1,963,014	100	190	200
Central Nat. Bank...	500,000	222,475	3,794,000	100	120	.....
Colonial Nat. Bank..	1,000,000	571,311	4,625,000	100	150	.....
Commercial Nat. Bk.	250,000	115,729	1,819,000	100	133	.....
Eliot National Bank.	1,000,000	795,319	8,803,000	100	167	.....
Faneuil Hall Nat. Bk	1,000,000	503,266	2,900,000	100	133	135
First National Bank.	1,000,000	997,853	4,708,000	100	175	.....
First Ward Nat. Bk..	200,000	147,143	1,081,191	100	127½	.....
Fourth Nat. Bank...	750,000	293,057	4,238,000	100	127	130
Freemans' Nat. Bk..	500,000	166,758	2,033,000	100	101	.....
Mass. Nat. Bank.....	800,000	109,857	4,689,000	100	112	115
Mechanics' Nat. Bk..	250,000	127,286	1,792,000	100	116	.....
Merchants' Nat. Bk..	3,000,000	2,392,692	11,641,000	100	175	.....
Metrop'litan Nat. Bk.	500,000	163,398	1,515,000	100	102	.....
Monument Nat. Bk..	150,000	164,616	471,396	100	190	195
Mt. Vernon Nat. Bk.	200,000	47,003	1,212,000	100	97	.....
National Bank of Commerce.....	1,500,000	799,422	9,748,000	100	130	.....
Nat. Bk. of Redemp..	2,000,000	644,182	20,751,000	100	150	.....
Nat. Bk. of Republic.	1,500,000	1,234,748	14,390,000	100	150	155
Nat. Exchange Bk...	1,000,000	607,238	7,232,000	100	139	141
Nat. Hamilton Bk...	500,000	46,827	2,295,000	100	100	.....
Nat. Hide & Leather	1,000,000	411,309	4,188,000	100	125	.....
N. Market Bk. of Brig.	250,000	115,163	592,090	100	100	.....
National Rockland Bank of Roxbury..	300,000	227,483	2,253,060	100	128	.....
Nat. Security Bank..	250,000	644,117	1,788,000	100	200	.....
Nat. Shawmut Bank.	3,000,000	2,175,306	52,747,000	100	240	.....
Nat. Union Bank....	1,000,000	781,373	3,126,000	100	156	160
Nat. Webster Bank..	1,000,000	388,558	2,458,000	100	120	.....
New England Nat'l Bank...	1,000,000	731,802	2,932,000	100	150	160
Old Boston Nat. Bk.	900,000	223,703	2,294,000	100	102	105
People's Nat. Bank of Roxbury.....	300,000	138,733	908,026	100	120	.....
Second Nat. Bank....	1,600,000	1,303,186	11,058,000	100	182	185
South End Nat. Bk..	200,000	12,088	334,665	100	75	.....
State National Bank.	2,000,000	700,482	4,303,000	100	123	125
Suffolk Nat. Bank...	1,000,000	457,016	2,446,000	100	135	.....
Third Nat. Bank.....	1,000,000	In liquid	ation.	100	.....	.....
Washington Nat. Bk.	750,000	388,871	2,603,000	100	135	.....
Winthrop Nat. Bank	300,000	365,056	2,961,000	100	152	.....
Amer. Loan & Tr. Co.	1,000,000	1,168,092	9,926,673	100	165	.....
Bay State Trust Co..	400,000	319,521	4,326,952	100	125	.....
Beacon Trust Co....	300,000	126,736	1,609,834	100	108	.....
Boston S. D. & Tr. Co.	1,000,000	1,682,998	11,417,073	100	240	.....
Columbia Trust Co..	100,000	20,385	275,588	100	95	.....
Federal Trust Co....	500,000	88,206	2,256,407	100	105	.....
International Trust Co.....	1,000,000	2,610,091	10,879,135	100	200	.....
Mass. Loan & Tr. Co.	1,000,000	289,681	2,647,130	100	108	.....
Mattapan D. & Tr. Co.	100,000	35,071	831,171	100	115	125
Mercantile Tr. Co ...	a250,000	a226,004	3,021,271	100	140	.....
New Eng. Trust Co..	1,000,000	1,861,598	18,838,728	100	275	.....
Old Colony Trust Co.	1,000,000	3,092,062	27,001,880	100	450	.....
Puritan Trust Co....	200,000	109,120	2,793,039	100	100	.....
State St. Trust Co...	600,000	313,534	3,747,508	100	150	.....
U. S. Trust Co.....	200,000	309,956	2,916,049	100	.....	.....
BEVERLY—						
Beverly Nat. Bank..	200,000	113,497	457,995	100	140	145
BROCKTON—						
Brockton Nat. Bank.	100,000	47,667	1,025,988	100	.....*	125
Home Nat. Bank....	200,000	213,697	1,450,800	100	.....*	170
Plymouth Co. Safe Dep. & Trust Co...	100,000	27,302	439,834	100	.....	.....

* Sale price. † Book value. a Cap. and surp. to be increased. e This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. n Surplus paid in; auth. amount is larger. p Capital paid in; auth. amount is larger. x Ex-dividend.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

MASSACHUSETTS.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
	$	$	$		Per	share
CAMBRIDGE—						
Camb'dg'p't Nat. B'k.	100,000	37,660	171,811	100	.....	.....
Charles Riv. N. Bank	100,000	86,056	647,860	100	.....	.....
First Nat. Bank.....	200,000	182,016	688,371	100	.....	.....
Nat. City Bk., Cam'pt	100,000	66,316	386,386	100	.....	.....
Cambridge Trust Co.	100,000	57,596	1,259,22[illegible]	100	.....	.....
EAST CAMBRIDGE—						
Cambridge Nat. B'k.	100,000	37,471	340 952	100	.....	.....
Lechmere Nat. Bank	100,000	78,572	279,022	100	.....	.....
CHELSEA—						
First National Bank.	300,000	124,769	925,947	100	.....*	100
Winnisimmet Nat. Bk	100,000	34,600	455,000	100	.....	.....
DANVERS—					Per	share
First National Bank.	150,000	50,277	157,288	75	65	75
FALL RIVER—						
Fall River Nat. Bank	400,000	125,305	865,981	100	106	108
First National Bank.	400,000	316,425	1,081,311	100	150	.....
Massasoit Nat. Bank	300,000	196,886	934,344	100	157½	.....
Metacomet Nat. Bk..	500,000	180,309	654,373	100	122½	125
National Union Bank	200,000	84,318	403,696	100	108	115
Pocasset Nat. Bank.	200,000	169,422	652,519	100	155	.....
Second Nat. Bank...	150,000	113,748	271,628	100	155	.....
B. M. C. Durfee Safe Deposit & Trust...	400,000	160,470	1,635,574	....	132	.....
FITCHBURG—						
Fitchburg Nat. Bank	250,000	193,766	1,274,418	100	.....	.....
Rollstone Nat. Bank	250,000	139,062	497,203	100	.....	.....
Safety Fund Nat. Bk.	200,000	61,924	381,195	100	.....	.....
Wachusett Nat. Bk..	250,000	206,738	928,643	100	.....	.....
HAVERHILL—						
Essex Nat. Bank....	100,000	28,573	159 214	100	59	.....
First National Bank.	200,000	135,676	447,352	100	150	.....
Haverhill Nat. Bank	200,000	218,051	1,290,531	100	179	.....
Merchants' Nat. Bk.	100,000	42,222	338,341	100	132	.....
Merrimack Nat. Bank	240,000	156,920	486,899	100	151	.....
Second Nat. Bank...	150,000	68,880	428,597	100	162	.....
Haverhill Safe Deposit & Trust Co...	200,000	32,365	381,534	100	124	.....
HOLYOKE—						
City National Bank.	500,000	129,388	948,728	100	115	125
Hadley Falls Nat. Bk.	200,000	141,433	237,348	100	125	135
Holyoke Nat. Bank..	200,000	146,490	892,453	100	150	155
Home Nat. Bank....	250,000	92,429	549,116	100	110	118
Park National Bank	100,000	58,546	349,701	100	100	110
LAWRENCE—					Per	share
Arlington Nat. Bank	100,000	24,793	348,416	100	.....	.....
Bay State Nat. Bank	375,000	134,377	802,689	75	115	.....
Lawrence Nat. Bank	300,000	72,134	462,81[illegible]	100	110	.....
Merchants' Nat. Bk.	100,000	77,848	701,409	100	120	.....
Pacific Nat. Bank...	150,000	22,706	482,114	100	.....	.....
LOWELL—						
Appleton Nat. Bank.	300,000	121,988	871,504	100	115	116
First National Bank.	250,000	166,964	540,221	100	140	.....
Merch. Nat. Bank...	400,000	176,746	809,296	100	130	.....
Old Lowell Nat. Bk.	200,000	61,151	388,296	100	.....	112
Prescott Nat. Bank..	300,000	101,751	428,275	100	.....	106
Railroad Nat. Bank.	400,000	144,359	718,766	100	125	.....
Traders' Nat. Bank..	200,000	213,184	2,544,335	100	125	150
Wamesit Nat. Bank.	250,000	74,771	301,416	100	100	103
Lowell Trust Co.....	125,000	37,792	901,753	100	100	102
Middlesex Safe Deposit & Trust Co...	100,000	3,101	304,833	100	.....	67
LYNN—						
Central Nat. Bank..	200,000	149,056	654,797	100	150	.....
First National Bank.	500,000	232,028	1,141,224	100	115	.....
Lynn National Bank	100,000	160,681	621,661	100	225	.....
Manufac's Nat. Bank	200,000	55,539	531,070	100	85	.....
National City Bank.	200,000	173,948	582,750	100	150	.....
Nat. Security Bank..	100,000	151,803	683,584	100	200	.....
Lynn S. Dp. & Tr. Co.	100,000	100,454	832,277	100	175	.....
Security S.D. & Tr. Co	200,000	99,478	845,942	100	125	.....
NEW BEDFORD—						
First National Bank.	1,000,000	270,019	984,801	100	125¼	.....
Mechanics' Nat. Bk.	600,000	217,928	1,379,63[illegible]	100	148	.....
Merchants' Nat. Bk.	1,000,000	700,690	1,613,447	100	197	.....
N. Bedf. S.D. & Tr. Co.	200,000	36,219	685,491	100	90	.....
PEABODY—						
Warren Nat. Bank..	250,000	117,407	575,726	100	106	115
SALEM—					Per	share
Atlantic Nat. Bank...	a315,000	108,029	440,348	a30	30	31
First National Bank.	300,000	69,836	549,599	100	60	75
Mercantile Nat. Bank	200,000	71,625	592,323	100	101	103
Merchants' Nat. Bank	200,000	138,957	733,828	50	65	67
Naumkeag Nat. Bank	500,000	320,112	734,748	100	125	130
Salem Nat. Bank....	200,000	62,663	517,022	100	100	105
SPRINGFIELD—						
Agawam Nat. Bank.	300,000	19,205	471,963	100	.....	100
Chapin Nat. Bank...	500,000	161,830	1,398,167	100	120	130
Chicopee Nat. Bank.	400,000	181,383	1,604,979	100	145	155
City National Bank..	250,000	177,434	918,808	100	140	145
First National Bank.	400,000	104,856	617,088	100	105	115
John Hancock Nat..	250,000	84,414	417,909	100	100	110
Second Nat. Bank...	300,000	193,902	929,76[illegible]	100	130	135
Springfield Nat. B'k	200,000	266,495	2,159,066	100	175	200
Third Nat. Bank.....	500,000	480,124	2,178,895	100	215	225
Hampden Trust Co..	100,000	84,623	1,626,497	100	125	135
Springfield S.D & Tr.	500,000	319,348	2,711,393	100	155	165
TAUNTON—						
Bristol Co. Nat. Bank	500,000	203,405	494,316	100	.....	120
Machinists' Nat. Bk.	200,000	131,654	276,794	100	.....	160
Taunton Nat. Bank.	600,000	205,468	580,975	100	135	.....
Taunton S.D. & Tr. Co	200,000	14,807	270,125	100	.....	.....
WORCESTER—						
Central Nat. Bank..	300,000	122,279	1,406,857	100	.....	120
Citizens' Nat. Bank.	150,000	79,866	1,570,567	100	145	150
City National Bank.	200,000	111,286	1,802,060	100	.....	130
First Nat. Bank.....	300,000	228,469	2,573,799	100	190	.....
Mechanics' Nat. Bk.	200,000	55,538	1,222,914	100	90	95
Quinsigam'd Nat. Bk	250,000	184,534	1,246,686	100	140	.....
Worcester Nat. Bank	250,000	249,211	2,394,554	100	180	.....
Worc. S. D. & Tr Co.	200,000	188,592	2,781,820	100	148	.....

* Sale price. Book value. a Capital to be reduced to $200,000 and per value to be increased to $100. x Ex-dividend.

MICHIGAN.

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask
	$	$	$		Per	share
BAY CITY—						
Bay City Bank.....	150,000	78,462	1,560,871	100	150	160
Bay County Sav. Bk.	50,000	25,000	710,000	100	162	165
Commercial Bank...	100,000	2,321	410,022	100	80	90
First National Bank.	100,000	60,261	710,656	100	.....	150
Old Second Nat. Bk.	200,000	78,699	832,483	100	150	155
DETROIT—					Per	share
Am. Exch. Nat. Bk..	400,000	137,794	3,192,931	100	99½	.....
Central Sav. Bank..	100,000	42,458	653,518	100	110	.....
Citizens' Sav. Bank.	200,000	37,818	1,527,956	100	100	101
City Sav. Bank.....	150,000	80,605	3,062,402	100	135	.....
Commercial Nat. Bk.	500,000	113,877	3,407,467	100	125	.....
Detroit Nat. Bank...	1,000,000	329,951	6,858,472	100	144	.....
Detroit Riv. Sav. Bk.	100,000	27,148	596,867	100	.....	100
Detroit Sav. Bank...	400,000	411,272	7,007,482	100	220	.....
Dime Sav. Bank.....	200,000	91,631	3,195,545	100	138	.....
First National Bank.	500,000	174,555	5,449,440	100	150	.....
German-Am. Bank..	100,000	38,084	1,251,094	100	130	.....
Home Sav. Bank....	200,000	76,078	2,814,975	100	117	.....
McLellan & A. Sav...	150,000	23,477	792,407	100	.....	105
Mechanics' Bank....	p125,000	33,144	1,037,758	100	.....	.....
Michigan Sav. Bank.	150,000	68,597	1,673,29	100	130	.....
Peninsular Sav. Bk..	300,000	80,108	3,622,152	100	110	.....
People's Sav. Bank..	500,000	208,468	8,951,161	100	1180	.....
Preston Nat. Bank..	700,000	166,182	4,442,27	100	118	.....
State Sav Bank	500,000	181,528	11,024,497	100	210	.....
Union Nat. Bank....	200,000	38,750	768,746	100	.....	95
Wayne Co. Sav. Bk..	400,000	5[illegible]0,515	9,338,742	100	222	.....
Detroit Trust Co.....	500,000	586,516	2,320,827	100	212	.....
Union Trust Co.....	500,000	238,954	1,463,893	100	.....	130
GRAND RAPIDS—					Per	share
Fifth Nat. Bank.....	100,000	12,708	557,802	100	.....	90
Fourth Nat. Bank...	300,000	106,799	2,476,870	100	140	.....
Gr. Rapids Nat. Bk..	500,000	126,761	1,625,795	100	110	115
Gr. Rapids Sav. Bk..	150,000	52,299	1,658,681	50	60	.....
Kent Co. Sav. Bank.	50,000	133,721	2,064,430	50	175	.....
National City Bank..	500,000	138,071	1,702,758	100	110	115
Old National Bank..	800,000	328,847	3,564,406	100	135	140
People's Savings Bk.	100,000	28,126	1,905,921	100	130	.....
State Bank of Michigan.....	150,000	68,759	1,355,138	50	55	.....
Michigan Trust Co...	200,000	141,510	776,152	100	160	.....
SAGINAW—						
Bank of Saginaw....	200,000	158,924	2,147,703	100	150	160
Commercial Nat. Bk.	100,000	89,257	592,769	100	150	160
Peoples' Savings Bk.	50,000	37,100	588,534	100	.....	.....
Saginaw Co. Sav. Bk.	50,000	62,745	533,096	100	.....	200
Savings Bk. of East Saginaw	100,000	120,825	2,413,185	100	.....	200
Second Nat. Bank ..	200,000	400,376	3,770,008	100	290	295

MINNESOTA.

DULUTH—						
American Exch. Bk.	500,000	154,162	4,193,885	100	129	135
Commerc'l B'k'g Co.	25,000	6,750	200,000	P	rivate	Bank
First National Bank.	500,000	458,948	5,129,480	100	175	201
St. Louis Co. Bank..	50,000	11,000	292,836	P	rivate	Bank
MINNEAPOLIS—						
First National Bank	1,000,000	285,434	10,246,994	100	150	160
German-Amer. Bk..	60,000	26,132	669,649	100	.....	.....
Germania Bank.....	50,000	7,314	180,902	100	.....	.....
Hennepin Co. Savings Bank.....	100,000	25,418	2,714,635	100	.....	.....
Metropolitan Bank.	200,000	57,029	1,454,214	100	107	109
Nat. Bk. of Comm'ce	1,000,000	264,786	5,266,745	100	125	130
Northwest. Nat. Bk.	1,000,000	480,489	7,406,800	100	170	171
People's Bk. of Minn.	60,000	5,074	250,140	100	.....	50
St. Anthony Falls Bk.	125,000	35,82[illegible]	775,845	100	.....	.....
Security Bank.....	1,000,000	205,179	8,896,658	100	130	132
South Side State B'k.	50,000	9,772	161,475	100	.....	.....
Swedish - American National Bank....	250,000	65,643	2,373,025	100	105	110
Minn. Loan & Tr. Co.	500,000	78,134	1,035,095	100	95	100
ST. PAUL—					Per	share
Capital Bank.....	100,000	42,536	694,936	100	108	.....
First National Bank.	1,000,000	846,265	7,630,143	100	240	250
Merchants' N. Bank.	1,000,000	217,714	5,298,989	100	118	120
National German-American Bank...	1,000,000	138,025	6,287,808	100	108	110
St. Paul Nat. Bank..	600,000	76,605	2,100,635	100	100	.....
Scandinavian-American Bank.....	100,000	41,473	1,013,013	100	130	135
Second Nat. Bank...	200,000	133,554	2,387,038	100	195	200
State Bank.....	25,000	1,119	115,846	100	.....	70
Union Bank.....	100,000	22,138	406,357	100	120	.....
St. Paul Title & Trust Company	250,000	43,776	d	50	25	30
St. Paul Trust Co....	200,000	58,000	d	100	10	18
Security Trust Co....	p 200,000	26,000	130,000	100	.....	100

MISSOURI.

KANSAS CITY—						
American Nat. Bank	250,000	123,694	3,814,331	100	120	130
City National Bank.	250,000	53,460	2,132,461	100	120	124
First National Bank.	250,000	586,978	14,062,032	100	400	450
Ger.-Amer. Bank....	50,000	15,263	377,628	.....	.....	.....
Inter-State National Bank, Kansas.....	1,000,000	691,611	5,714,820	100	148	151
Kan. City State Bank	200,000	17,879	1,237,679	100	90	100
Missouri Sav. Assn..	p 50,000	24,838	291,587	100	150	160
Nat. Bank of Commerce.....	1,000,000	1,184,654	29,607,144	100	235	240
New England National Bank	300,000	137,000	3,626,974	100	140	150
Traders' Bank.....	100,000	13,500	775,000	100	107	112
Union Nat. Bank....	600,000	265,582	8,842,096	100	168	172
Western Exch'ge Bk.	100,000	50,000	1,000,000	100	135	140
Fidelity Trust Co....	b500,000	b200,000	985,501	100	140	150
United States Tr. Co.	250,000	....	.....	100	95	100

* Sale price. † Book value. b Capital and surplus to be increased. d No deposits; does not do a general banking business. p This is capital paid in; authorized amount is larger.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

MISSOURI—(CONCLUDED)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
ST. JOSEPH—	$	$	$		Per	share
First Nat. Bank of Buchanan Co.	250,000	55,402	2,816,525	100	.....	110
German-Amer. Bk.	100,000	36,059	1,470,486	100	.....	85
Merchants' Bank	200,000	22,000	1,900,000	100	90	100
Nat. Bk. of St. Joseph	100,000	188,603	4,948,626	100	300	.....
Park Bank	40,000	17,402	268,865	100	.....	105
Tootle, Lemon & Co.	50,000	45,508	3,787,641	Pri	vate b	ank.
Missouri Val. Tr. Co.	p 50,000	10,895	244,467	100	.....	.....
ST. LOUIS—					Per	share
Amer. Exch. Bank	500,000	500,449	5,834,404	50	152½	153½
Boatmen's Bank	2,000,000	909,980	10,600,418	100	217½	224
Bremen Bank	100,000	251,343	1,721,240	100	263	.....
Continental Nat. Bk.	1,000,000	527,716	13,799,950	100	262½	266½
Fourth Nat. Bank	1,000,000	884,028	7,978,801	100	.....	300
Franklin Bank	600,000	180,357	3,993,903	100	177½	.....
German-Amer. Bk	150,000	904,090	4,555,110	100	.....	.....
German Savings Inst.	250,000	511,830	6,322,068	100	333	340
Intern'l Bk., St Louis	200,000	84,753	1,418,97	100	154	163
Jefferson Bank	100,000	50,033	807,540	100	200	.....
Lafayette Bank	100,000	668,685	3,196,793	100	.....	575
Mechanics' Nat. Bank	1,000,000	607,608	8,612,919	100	270	274
Merchants' Laclede National Bank	1,400,000	562,741	12,016,479	100	241½	.....
Nat. Bank of Com'rce	5,000,000	3,574,505	32,627,805	100	328	334
Northwest'n Sav. B'k	200,000	130,658	1,857,992	100	.....	.....
South'n Com. & Sav.	100,000	24,546	461,560	100	110	120
South Side Bank	200,000	57,217	682,079	100	120	125
State National Bank	2,000,000	596,125	7,728,045	100	200	209
Third National Bk	2,000,000	1,133,290	15,253,667	100	243	244
Colonial Trust Co.	1,500,000	1,500,000	New Co.	100	234	235
Commonw'lth Tr. Co	c1,000,000	c1000000	New Co.	100	.....	347½
Lincoln Trust Co.	a1,000,000	a 415,457	4,071,282	100	290	292½
Mercantile Tr. Co.	b1,500,000	b2104473	5,163,367	100	421	422
Mississip. Val. Tr. Co.	3,000,000	4,013,624	19,232,149	100	450	460
Missouri Trust Co.	p1,484,894	106,822	1,309,673	100	174½	175
St. Louis Safe Deposit & Savings Bank	200,000	59,278	1,519,133	100	130	136
St. Louis Trust Co.	3,000,000	2,043,221	10,505,834	100	342	345
Title Guar. Tr. Co.	1,500,000	750,000	d	100	.....	148
Union Trust Co.	2,000,000	3,137,561	6,429,783	100	‡375	380

MONTANA.

BUTTE—						
First National Bank	200,000	298,669	2,378,122	....	.....	.....
Silver Bow Nat. Bk.	100,000	17,306	392,708	....	.....	.....
State Savings Bank	100,000	274,000	3,652,000	....	.....	.....
Aetna Bk'g & Tr. Co.	100,000	15,000	250,000	....	.....	.....
HELENA—						
American Nat. Bk.	200,000	30,600	930,000	100	100	108
Nat. Bk. of Montana	250,000	88,412	1,511,834	100	125	150
Thos. Cruse Sav. Bk.	100,000	142,639	930,051	100	150	200
Union Bk. & Tr. Co.	100,000	81,785	1,162,434	100	120	130

NEBRASKA.

LINCOLN—						
City National Bank	100,000	26,693	769,831	....	.....	.....
Columbia Nat. Bank	100,000	22,379	950,683	100	.....	.....
First National Bank	200,000	68,837	2,536,570	100	.....	.....
OMAHA—						
Commercial Nat. Bk.	400,000	81,889	1,590,212	100	.....	.....
First National Bank	500,000	225,361	6,809,510	100	.....	.....
Merchants' N. Bank	500,000	119,108	3,251,124	100	.....	.....
Nat. Bk. of Comm'ce	200,000	In volu	ntary liqui	dat	ion.	
Nebraska Nat. Bank	400,000	29,211	1,542,508	100	.....	.....
City Savings Bank	100,000	58,000	300,000	....	.....	.....
Omaha Nat. Bank	1,000,000	207,417	7,526,909	100	.....	.....
Union National Bank	250,000	13,234	662,842	100	.....	.....
United States National Bank	400,000	100,171	3,266,402	100	.....	.....
Omaha L'n & Tr. Co.	500,000	In hands	of receiver		.....	.....
SOUTH OMAHA—						
Packers' Nat. Bank	100,000	44,005	801,051	100	.....	.....
South Omaha Nat. Bk	200,000	214,584	2,495,848	100	.....	.....
Union Stock Yards National Bank	300,000	175,360	2,804,265	100	.....	.....

NEW HAMPSHIRE.

MANCHESTER—						
Amoskeag Nat. Bank	200,000	213,093	1,409,491	100	.....	*200
First National Bank	150,000	102,467	641,300	100	.....	*150
Manchester Nat. Bk.	150,000	98,827	1,414,899	100	.....	*276
Merchants' N. Bank	150,000	72,511	470,899	100	.....	*125
Second Nat. Bank	100,000	40,515	245,442	100	.....	*120

NEW JERSEY.

CAMDEN—					Per	share
Camden Nat. Bank	100,000	37,616	894,222	100	.....	*84½
First National Bank	200,000	164,881	913,383	100	.....	*140
National State Bank	260,000	278,392	2,925,298	50	.....	*82
Camden S.D. & T. Co.	100,000	478,450	4,916,744	25	.....	*151¾
Central Trust Co.	100,000	87,108	1,271,626	25	.....	*25
N. J. Tr. & S. Dep. Co.	200,000	29,235	1,114,725	100	.....	*53
Security Trust Co.	50,000	63,856	733,360	100	.....	*200¼
ELIZABETH—					Per	share
Citizens' Bank	100,000	25,845	259,835	100	.....	*102½
Elizabethp't Bkg. Co.	50,000	20,492	281,299	50	60	.....
First National Bank	200,000	187,869	852,134	100	.....	*175
National State Bank	250,000	565,108	1,207,847	50	.....	*110
HOBOKEN—					Per	share
First National Bank	110,000	482,678	1,953,300	25	130	140
Second Nat. Bank	125,000	116,016	864,700	100	167	170
Hudson Trust Co.	500,000	745,000	6,400,000	100	400	425
Trust Co. of N. J.	100,000	107,568	719,297	100	200	.....
JERSEY CITY—						
First National Bank	400,000	942,014	6,755,600	100	300	305
Hudson Co. Nat. Bk.	250,000	608,540	1,903,300	100	.....	*360
Second Nat. Bank	250,000	308,036	1,103,300	100	.....	220
Third Nat. Bank	200,000	243,026	1,325,200	100	190	200
Commercial Tr. N. J.	500,000	627,817	4,004,889	100	250	.....
Greany, Bk. & T. Co.	100,000	25 882	458,955	100	140	150
N. J. T. Gu. & Tr. Co.	200,000	615,911	4,853,219	100	350	.....
Peoples' S. D. & T. Co.	100,000	75,275	1,939,484	100	140	150

* Sale price. x Ex. dividend. a Cap. and surp. to be increased. b Cap. and surp. are being increased. c Cap. and surp. are in process of enlargement; see Vol. 73, p. 987. d No deposits; does not do a general trust company business. ‡ New stock. p This is capital paid in; authorized amount is larger.

NEW JERSEY.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Deposits.	P'r	Bid.	Ask.
MORRISTOWN—	$	$	$		Per	share
First Nat. Bank	100,000	178,520	1,728,988	100	.....	*326
Nat. Iron Bank	200,000	64,063	851,984	100	.....	*105
Morristown Tr. Co.	a300,000	743,510	3,773,345	100	.....	*750
NEWARK—					Per	share
Essex Co. Nat. Bank	300,000	871,302	4,159,449	50	350	.....
German Nat. Bank	200,000	350,765	2,451,316	100	325	.....
Manufact'rs N. Bank	250,000	156,773	1,268,610	100	175	.....
Merchants' N. Bank	200,000	227,428	2,126,680	100	290	.....
Nat. Newark Bkg. Co.	500,000	641,105	2,814,356	50	150	.....
National State Bank	500,000	372,102	1,802,408	50	102½	.....
Newark City N. Bank	500,000	365,722	2,487,958	50	102½	.....
North Ward N. Bank	200,000	214,262	1,693,359	100	225	.....
Second Nat. Bank	300,000	140,338	923,116	100	170	.....
State Banking Co.	100,000	152,484	1,351,355	100	250	.....
City Trust Co	100,000	5,000	161,741	100	105	.....
Federal Trust Co.	1,000,000	502,832	497,344	100	165	170
Fidelity Trust Co.	1,000,000	1,481,629	6,420,355	100	500	.....
NEW BRUNSWICK—						
Nat. Bank of N. J.	250,000	303,598	1,363,687	100	220	225
People's Nat. Bank	100,000	94,979	507,571	100	160	165
PATERSON—					Per	share
First National Bank	400,000	508,493	2,534,848	100	460	480
Paterson Nat. Bank	300,000	218,632	1,592,747	100	275	.....
Second Nat. Bank	150,000	174,673	1,087,000	50	150	.....
Paterson Sav. Inst'n	500,000	425,495	7,799,830	100	.....	575
Citizens' Trust Co.	150,000	149,535	231,914	100	210	.....
Hamilton Trust Co.	150,000	190,819	1,011,345	100	310	.....
Paterson S.D. & T. Co.	100,000	108,172	1,985,468	100	550	.....
Silk City S. D. & T. Co.	100,000	35,422	633,159	100	180	.....
TRENTON—					Per	share
Broad St. Nat. Bank	250,000	124,134	1,059,184	100	120	.....
First National Bank	500,000	285,420	973,309	100	161	.....
Mechanics' Nat. Bk.	500,000	403,622	2,320,386	50	92	.....
Trenton Banking Co.	500,000	401,651	2,056,493	50	88	.....
Trenton Tr. & S. D. Co.	150,000	56,211	2,478,142	105	115	.....

NEW YORK.

ALBANY—					Per	share
Albany City Nat. Bk.	300,000	123,234	3,557,893	100	130	.....
Albany County Bank	250,000	100,478	943,928	100	200	.....
First National Bank	200,000	104,732	563,965	100	120	130
Mech'nics & F'rmers'	250,000	987,230	1,233,810	100	475	.....
Merchants' Nat. Bk.	200,000	Merged w	ith Nat. Co	mm	ercial.	.....
Nat. Commercial Bk.	300,000	922,141	4,916,067	100	400	.....
Nat. Exchange Bank	300,000	108,315	1,793,747	100	135	.....
N. Y. State Nat. Bk.	250,000	320,869	9,021,123	100	300	.....
Park Bank	100,000	53,542	717,050	100	150	.....
Albany Trust Co.	200,000	150,445	2,960,477	..	250	260
AUBURN—					Per	share
Cayuga Co. Nat. Bk.	200,000	92,749	987,250	25	27½	28¾
Nat. Bank of Auburn	200,000	93,778	700,067	100	105	110
BINGHAMTON—						
City National Bank	200,000	64,851	411,362	100	110	.....
First National Bank	400,000	232,750	1,884,953	100	.....	160
People's Bank	100,000	15,634	355,235	100	100	.....
Binghamton Tr. Co.	300,000	202,007	2,513,162	100	.....	160
BROOKLYN—*Prices are per cent, not per share.*						
Deposits of Brooklyn banks are reported net, not gross.						
Bedford Bank	150,000	127,311	1,341,600	100	225	.....
Broadway Bank	100,000	186,155	1,947,000	100	250	.....
Brooklyn Bank	300,000	160,567	1,044,600	50	120	.....
Eighth Ward Bank	100,000	33,177	350,800	100	.....	85
Fifth Ave. Bank	100,000	77,441	629,500	100	100	110
First National Bank	300,000	540,700	4,562,000	100	295	.....
Kings County Bank	150,000	62,163	735,400	100	130	.....
Manufact's' Nat. Bk.	252,000	465,665	3,418,800	30	285	300
Mechanics' Bank	500,000	359,908	4,230,500	50	217¼	.....
Mech. & Traders' Bk.	100,000	187,570	924,400	100	300	.....
Merchants' Bank	100,000	27,103	762,200	100	100	.....
Nassau Nat. Bank	300,000	647,500	3,934,000	100	350	.....
National City Bank	300,000	582,387	3,285,000	50	290	.....
North Side Bank	100,000	144,756	882,600	100	180	.....
People's Bank	100,000	126,126	961,100	50	206	.....
Seventeenth Wd. Bk.	100,000	78,514	507,100	100	130	.....
Sprague Nat. Bank	200,000	248,802	978,000	100	200	213
Twenty-sixth Wd. Bk.	100,000	56,767	564,400	100	140	.....
Union Bank	100,000	63,751	725,600	100	140	160
Wallabout Bank	100,000	61,157	779,300	100	105	.....
For detailed statements of Brooklyn Trust Cos. see CHRONICLE July 27 1901.—pages 183 to 192.						
Brooklyn Trust Co.	1,000,000	1,803,673	12,085,072	100	425	.....
Flatbush Trust Co.	200,000	122,501	1,090,720	100	170	.....
Franklin Trust Co.	1,000,000	1,260,785	7,916,854	100	315	330
Hamilton Trust Co.	500,000	859,718	5,438,982	100	302	310
Kings Co. Trust Co.	500,000	1,097,124	8,422,010	100	410	.....
Long I. Loan & Tr. Co.	1,000,000	1,320,797	3,388,827	100	276	.....
Manuf'rs' Trust Co.	500,000	865,892	6,638,970	100	305	320
Nassau Trust Co.	500,000	411,069	4,899,206	100	211	220
People's Trust Co.	1,000,000	1,517,848	11,061,993	100	350	.....
Williamsburg Tr. Co.	700,000	482,649	4,376,373	100	209	215
BUFFALO—					Per	share
Bank of Buffalo	500,000	561,585	4,983,118	100	220	225
Buffalo Commercial	250,000	90,415	1,894,060	100	105	115
Citizens' Bank	100,000	150,670	1,588,361	100	195	200
City National Bank	300,000	In hands	of receiver	100	.....	.....
Columbia Nat. Bank	200,000	56,372	1,287,915	100	100	105
German-American	200,000	146,527	3,037,173	100	120	.....
German Bank	100,000	474,557	5,615,641	100	4800	.....
Man'f'rs' & Traders'	900,000	500,905	8,656,617	50	67	75
Marine Bank	200,000	1,174,354	12,889,028	100	1100	.....
Merchants' Bank	300,000	127,624	1,338,503	100	.....	95
Metropolitan Bank	200,000	In volun'	y liq'dat'n.	100	.....	.....
Niagara Bank	100,000	In hands	Bkg. Dept.	100	.....	.....
People's Bank	300,000	121,550	2,366,765	100	105	115
Third National Bank	500,000	124,300	1,961,948	100	.....	95
Union Bank	200,000	47,522	851,208	100	.....	65
Buffalo L. T. & S. D. Co.	200,000	80,000	2,909,126	100	.....	120
Fidelity Trust Co.	500,000	600,833	9,073,005	100	375	.....
ELMIRA—						
Chemung Canal Bk.	300,000	600,000	4,588,016	100	.....†	300
Merchants' Nat. Bk.	100,000	12,550	281,937	100	.....†	111¾
Second Nat. Bank	300,000	168,036	1,351,867	100	140	180

* Sale price. † Book value. a Capital and surplus to be increased.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

NEW YORK.—(CONTINUED.)

	Capital.	Surplus & Profits.	Deposits.	Par	Bid.	Ask.
NEW YORK CITY—	Prices are	per cent,	not per sh	are		
Deposits of N	ew York Cl	ly banks a	re reported	net.	not gr	oss.
	$	$	$		Per	cent.
America, Bank of....	1,500,000	3,177,515	21,011,200	100	525	550
Amer. Exch. Nat. Bk.	5,000,000	3,378,365	21,996,000	100	275	290
Astor National Bk..	350,000	430,851	4,064,000	100	700	.....
Bowery Bank.....	250,000	759,873	3,614,000	100	300	.....
Broadway, National.	1,000,000	1,638,316	5,542,900	25	.....	430
Butch. & Drov. Nat..	300,000	68,316	1,550,400	25	140	.....
Central Nat'l Bank..	1,000,000	601,687	13,469,000	100	180	.....
Century Bank.....	100,000	61,281	118,600	100	165	.....
Chase Nat. Bank....	1,000,000	2,687,958	49,809,400	100	700	.....
Chatham Nat. Bank.	450,000	997,200	6,178,800	25	330	350
Chemical Nat. Bank	300,000	7,047,687	24,330,600	100	4100	4200
Citizens' Bank, Nat.	600,000	404,031	6,216,700	25	225	.....
City Bank, National.	10,000,000	6,603,347	121096000	100	600	.....
Colonial Bank.....	100,000	148,362	2,015,000	100	300	.....
Columbia Bank.....	300,000	223,053	2,671,000	100	325	.....
Commerce, Nat. Bk. of	10,000,000	7,155,735	58,707,500	100	360	370
Corn Exchange Bk..	1,400,000	1,852,001	27,438,000	100	440	460
East River Nat. Bk..	250,000	163,049	1,565,200	25	150	.....
Eleventh Ward Bk..	100,000	130,743	1,959,400	25	150	.....
Empire State Bank..	100,000	93,217	191,561	100	205	.....
Fidelity Bank.....	200,000	94,035	420,500	100	225	250
Fifth Ave. Bank.....	100,000	1,424,071	9,914,800	100	3250	.....
Fifth Nat. Bank.....	200,000	375,700	2,282,700	100	300	.....
First Nat. Bank	10,000,000	11354375	68,632,200	100	775	.....
Fourteenth St. Bank.	100,000	82,942	1,335,100	100	165	.....
Fourth Nat. Bank...	3,000,000	2,615,479	22,799,600	100	235	.....
Gallatin Nat'l Bank.	1,000,000	2,004,589	6,635,600	50	410	430
Gansevoort Bank....	200,000	27,851	1,385,600	50	140	.....
Garfield Nat. Bank..	1,000,000	1,204,794	7,734,000	100	500	.....
German-Amer. Bk...	750,000	416,809	3,216,700	75	140	.....
German Exch. Bk...	200,000	586,654	3,668,900	100	335	.....
Germania Bank.....	200,000	836,324	4,659,800	100	500	.....
Greenwich Bank....	200,000	175,700	747,600	25	170	.....
Hamilton Bank.....	200,000	102,520	1,764,300	100	160	175
Hanover Nat'l Bank.	3,000,000	5,641,168	51,624,300	100	675	700
Hide & Leather N. Bk.	500,000	382,500	2,061,900	100	150	.....
Imp. & Traders' N. Bk	1,500,000	6,224,900	21,258,000	100	600	630
Irving Nat'l Bank...	500,000	491,800	4,436,000	50	200	.....
Jefferson Bank	200,000	55,268	996,000	100	165	190
Leather Mfrs. Nat. Bk	600,000	517,339	6,236,300	100	255	.....
Liberty Nat. Bank ..	500,000	776,735	6,436,500	100	600	.....
Lincoln Nat. Bank..	300,000	1,037,924	15,398,400	100	900	.....
Manhattan Co. Bk...	2,050,000	2,108,445	26,962,000	50	315	.....
Market & Ful. Nat. Bk	900,000	1,038,718	6,271,100	100	250	275
Mechanics' Nat Bk .	2,000,000	2,394,776	12,722,000	25	285	295
Mech. & Traders' Bk.	400,000	130,430	3,627,000	25	150	.....
Mercantile Nat. Bk..	1,000,000	1,386,498	14,192,400	100	265	285
Merchants' Ex. N. Bk.	600,000	261,453	5,495,600	50	150	160
Merchants' Nat. Bk.	2,000,000	1,176,385	13,767,000	50	190	.....
Metropolis, B'k of the	300,000	1,153,677	8,759,900	100	650	.....
Mount Morris Bank.	250,000	76,536	2,830,700	100	150	.....
Mutual Bank.....	200,000	167,284	1,592,300	100	190	.....
Nassau Bank.....	500,000	289,389	3,071,800	50	190	.....
N. Amsterdam Nat...	250,000	659,800	8,985,000	100	1400	.....
N.Y. County Nat. Bk.	200,000	598,374	4,291,900	100	1500	.....
N. Y. Nat. Exch. Bk.	500,000	336,933	4,062,700	100	210	.....
N. Y., N. B. A., Bk of	2,000,000	2,218,055	17,139,000	100	320	340
Nineteenth Ward Bk.	200,000	150,967	1,881,300	100	150	.....
Ninth Nation'l Bank.	750,000	50,000	36,900	100	.....	.....
No. Amer., Nat. Bk. of.	1,000,000	1,105,678	10,922,000	100	290	.....
Oriental Bank.....	300,000	415,433	2,176,000	25	175	.....
Pacific Bank.....	422,700	519,550	3,432,600	50	210	.....
Park Bank, National	2,000,000	4,079,960	62,098,000	100	620	640
People's Bank.....	200,000	353,617	3,018,900	25	250	.....
Phenix Nat. Bank...	1,000,000	273,519	4,270,000	20	118	.....
Plaza Bank.....	100,000	216,734	2,727,000	100	500	.....
Produce Ex. Bk., N.Y.	1,000,000	420,838	4,234,300	100	165	175
Riverside Bank.....	100,000	129,104	1,042,800	100	225	.....
Seaboard Nat. Bank	500,000	1,037,344	13,637,000	100	450	.....
Second Nat. Bank...	300,000	1,051,958	10,009,000	100	675	.....
Seventh Nat. Bank..	1,700,000	18,520	4,641,300	100	115	125
Shoe & Leather, Nat.	1,000,000	228,156	3,928,300	100	135	145
State Bank.....	100,000	317,981	5,003,000	100	500	.....
State of New York..	1,200,000	540,448	4,117,300	100	.....	230
Twelfth Ward Bank.	200,000	55,032	1,726,000	100	110	.....
Twenty-third W'd Bk	100,000	76,477	1,156,100	100	110	.....
Union Square Bank.	200,000	360,229	2,749,300	100	300	.....
United Nat. Bank..	p708,490	p95,980	532,000	....	.....	.....
Varick Bank.....	100,000	59,319	828,700	100	225	.....
Washington Bank...	100,000	32,937	711,700	100	200	.....
Wash'ton Hts, Bk. of	100,000	98,193	186,000	....	.....	.....
Wells, Fargo & Co..	100,000	56,435	7,565,843	100	.....	.....
West Side Bank.....	200,000	451,045	2,972,000	100	600	.....
Western Nat. Bank..	2,100,000	2,548,497	43,173,200	100	610	635
Yorkville Bank.....	100,000	231,057	1,330,000	100	240	.....
For detailed stateme	*nts of N. Y.*	*City Trust*	*Cos., see*	CH	RONIC	LE,
July 27,	*1901, pages*	*188 to 192.*				
Amer'n Dep. & L. Co.	500,000	219,227	4,019,536	100	.....	.....
Atlantic Trust Co....	1,500,000	1,012,367	10,734,640	100	280	290
Bowl'g Green Tr. Co.	2,500,000	2,807,998	12,410,383	100	195	.....
Central Realty Bond & Trust Co.....	1,000,000	1,346,075	7,017,033	100	515	540
Central Trust Co....	1,000,000	11614384	49,522,615	100	1875	1950
City Trust Co.....	1,000,000	1,401,563	14,394,848	100	375	400
Colonial Trust Co...	1,000,000	1,155,513	22,056,317	100	355	370
Continental Trust Co.	500,000	919,212	10,719,860	100	450	.....
Farmers' L'n & Tr. Co.	1,000,000	6,440,248	53,472,209	25	1400	1500
Fifth Ave. Trust Co.	e500,000	1,011,174	11,075,218	100	†575	725
Guaranty Trust Co..	2,000,000	4,644,514	33,735,076	100	740	790
Knickerbock'r Tr. Co.	1,000,000	1,387,221	29,856,819	100	725	.....
Manhattan Tr. Co...	1,000,000	1,681,451	9,646,971	30	485	.....
Mercantile Tr. Co...	2,000,000	4,885,123	61,749,161	100	975	.....
Merchants' Trust Co.	500,000	1,142,121	10,540,774	100	350	.....
Metropolitan Tr. Co.	1,000,000	1,895,524	18,488,875	100	525	.....
Morton Trust Co....	2,000,000	4,026,585	57,382,229	100	1180	1200
N. Y. Life Ins. & T. Co.	1,000,000	3,933,782	31,687,827	100	1300	1375
N. Y. Security & Tr. Co.	1,000,000	2,579,162	33,339,730	100	1150	.....
Nor. Amer. Tr. Co...	2,000,000	2,709,253	14,656,382	100	265	275
Real Es. Tr. Co. of N.Y.	500,000	546,935	7,972,758	100	350	.....
Standard Trust Co..	1,000,000	476,743	8,296,320	100	405	.....
Title Guar. & Tr. Co.	2,500,000	3,385,135	2,405,671	100	525	.....
Trust Co. of America	2,500,000	2,842,122	16,795,537	100	270	275
Union Tr. Co. of N. Y.	1,000,000	6,601,383	62,582,133	100	1390	1410
U. S. Mort. & Tr. Co.	2,000,000	2,893,990	15,687,937	100	425	450
U. S. Tr. Co. of N. Y.	2,000,000	11609457	69,395,001	100	1680	.....
Washington Tr. Co..	500,000	800,032	8,980,900	100	425	450
RICHMOND BORO.—						
Bank of Staten Isl'd	25,000	68,449	654,200	50	.....	.....
First Nat., Staten Is.	100,000	80,300	662,000	100		

Sale price. † Book value. e Capital to be increased to $1,000,000. p Amount paid in. f New stock.

NEW YORK.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	Par	Bid.	Ask.
ROCHESTER—	$	$	$	$	Per	share
Alliance Bank.....	275,000	135,713	3,812,800	100	190	210
Central Bank.....	200,000	134,163	1,532,051	100	160	.....
Commercial Bank...	200,000	139,823	1,756,720	100	145	150
Flour City Nat. Bank	300,000	179,979	2,261,208	100	130	135
German-Amer. Bank	200,000	273,437	3,184,694	100	260	.....
Merchants' Bank....	100,000	73,053	1,375,033	100	165	.....
Traders' Nat. Bk....	250,000	710,097	4,383,134	50	170	.....
Fidelity Trust Co...	200,000	101,216	3,631,597	100	150	.....
Genesee Val'y Tr. Co.	300,000	New	Company	100	150	.....
Roch. Tr. & S. Dep. Co.	200,000	619,670	8,474,104	50	300	.....
Security Trust Co....	200,000	278,238	3,947,149	100	300	350
Union Trust Co.....	200,000	80,445	2,111,973	100	135	140
SYRACUSE—						
Amer. Exch. Nat. Bk.	200,000	48,944	693,763	100	112	115
Commercial Bank...	250,000	86,050	1,114,765	100	120	125
First National Bank.	250,000	280,673	1,416,539	100	200	215
Merchants' Nat. Bk..	180,000	232,448	1,044,702	100	200	.....
Nat. Bk. of Syracuse.	200,000	60,570	1,190,701	100	175	180
N. Y. State Bkg. Co..	100,000	79,927	660,609	100	150	175
Salt Springs Nat. Bk.	200,000	82,089	667,007	100	100	125
State Bk. of Syracuse	100,000	185,358	2,196,603	100	180	200
Third Nat. Bank.....	300,000	146,850	652,129	100	†170	200
Tr. & Dep. Co. of Onon.	100,000	270,488	4,655,411	100	300	325
TROY—					Per	share
Central Nat. Bank...	200,000	128,430	850,931	50	145	150
Manufact'rs Nat. Bk.	150,000	244,270	2,905,552	100	300	.....
Mutual Nat. Bank...	250,000	238,352	1,233,049	100	175	180
Nat. State Bk. of Troy	250,000	279,642	1,792,449	100	195	200
People's Bank	50,000	52,652	629,327	...	140	145
Troy City Nat. Bank	300,000	222,785	1,128,998	100	162	165
Union Nat. Bank....	300,000	59,223	748,213	50	80	85
United Nat. Bank...	240,000	388,170	1,046,958	100	300	.....
Troy Trust Co.....	a150,000	50,000	New Com'y	100	135	140
UTICA—					Per	share
First National Bank.	800,000	695,482	2,548,995	60	120	*130
Mather & Co.'s Bank	200,000	30,526	312,233	100	97	*100
Oneida Nat. Bank...	500,000	522,482	1,013,044	100	200	*203
Second Nat. Bank...	300,000	172,273	788,186	100	130	*135
Utica City Nat. Bank	500,000	198,383	1,123,628	50	57	60
Utica Tr. & Dep. Co.	200,000	220,544	2,171,856	100	....	*240

NORTH CAROLINA.

RALEIGH—					Per	share
Citizens' Nat. Bank.	100,000	71,622	650,436	100	120	.....
Comm'l & Farm's Bk	100,000	46,873	429,420	100	130	.....
Mech. Dime Sav. Bk.	15,000	4,189	109,590	25	27½	.....
Nat. Bk. of Raleigh.	225,000	105,345	383,472	100	120	.....
Raleigh Savings Bk.	15,000	21,619	426,089	25	50	.....

OHIO.

CINCINNATI—					Per	share
Atlas Nat. Bank.....	400,000	310,840	2,714,575	100	250	.....
Brighton Ger. Bk. Co.	p87,100	19,861	374,288	p50	55	60
Citizens' Nat. Bank.	1,000,000	531,103	8,841,341	100	307	.....
City Hall Bank.....	100,000	18,806	412,083	100	120	130
Equitable Nat. Bank	250,000	74,030	1,296,168	100	110	125
Fifth Nat. Bank.....	300,000	153,137	3,189,849	100	180	190
First Nat. Bank	1,200,000	482,209	7,863,553	100	295	305
Fourth Nat. Bank...	500,000	629,767	4,080,858	100	275	.....
German Nat. Bank..	500,000	516,705	3,101,167	100	269	.....
Market Nat. Bank...	250,000	188,020	3,161,956	100	310	.....
Merchants' Nat. Bk.	600,000	238,402	3,357,989	100	145	150
Nat. Lafayette Bank	600,000	558,732	3,823,698	100	295	300
Ohio Valley Nat. Bk	700,000	250,155	3,880,403	100	175	180
Provident Sav. Bk..	250,000	8,686	603,133	10	10	10¼
Second Nat. Bank...	200,000	220,415	2,368,305	100	261	.....
Third Nat. Bank.....	1,200,000	495,377	4,826,952	100	205	215
Union Sav. B. & Tr. Co.	500,000	891,091	8,671,185	100	400	500
Western German Bk.	250,000	528,748	2,282,022	100	400*	.....
Cent. Tr. & S. Dep. Co.	250,000	65,636	2,123,847	100	.....	165
Cincinnati Trust Co	500,000	113,398	1,213,297	100	120	126
Provident Trust Co.	250,000	5,390	.....	10	10	10¼
CLEVELAND—					Per	share
Americ'n Ex. Nat. Bk	250,000	90,627	917,056	100	135	145
Bankers' Nat. Bank.	500,000	111,957	897,646	100	.....	122
Bk. of Com'erce, N. A	2,000,000	1,211,600	7,602,905	100	.....	200
B'way Sav. & L'n Co.	300,000	139,506	2,579,183	100	160	.....
Caxton Sav. & Bkg. Co	200,000	50,000	193,894	100	.....	.....
Central Nat'l Bank..	800,000	308,865	4,907,708	100	.....	168½
Century Nat. Bank.	500,000	9,390	560,439	100	.....	100
Citizens' S. & L. Ass'n	1,000,000	1,363,496	9,933,608	500	1250	.....
Clark Ave. Sav. Bk. Co	50,000	1,500	72,440	50	.....	.....
Cleveland Nat. Bank	500,000	115,130	1,570,969	100	.....	122
Cleve. Sav. & Bkg. Co.	50,000	6,438	372,079	50	60	.....
Coal & Iron Nat. Bk..	1,000,000	322,992	2,339,620	100	.....	150
Columbia Sav. & L. Co	50,000	18,507	477,642	50	.....	.....
Colonial Nat. Bank.	1,500,000	617,439	3,517,345	100	147	150
Commercial N. Bank	1,500,000	358,793	2,433,593	100	.....	125
Dime Sav. & Bkg. Co.	500,000	394,452	4,867,554	100	.....	200
East Cleve. S. & L. Co.	p224,702	5,324	257,870	100	.....	95
East End Bk. & Tr. Co	200,000	125,697	2,636,073	100	.....	..
Euclid Ave. N. Bank	500,000	273,139	3,742,32[illegible]	100	.....	168½
Euclid A. T. & S. Co.	500,000	108,390	2,257,612	100	.....	129
Farm. & Mer'h. B'g Co	50,000	7,514	452,346	50	.....	.....
First National Bank	500,000	113,276	2,433,316	100	123	.....
Forest City Sv. Bk. Co	250,000	10,000	1,501,579	100	.....	.....
Garfield Sav. Bk. Co.	100,000	98,560	922,340	100	.....	.....
Ger.-Amer. Sav. B. Co	50,000	10,522	325,256	50	65	75
L. Sh. Bkg. & Sav. Co	200,000	55,909	1,071,458	100	.....	145
Lorain St. Sav. Bk. Co	100,000	7,544	1,348,467	50	.....	.....
Market Nat. Bank...	250,000	6,235	447,817	100	104	107
Mercantile N. Bank.	600,000	208,102	2,886,729	100	.....	137¼
Metropolitan Nat. B.	500,000	7,198	353,849	100	.....	100
National City Bank	250,000	302,136	1,504,553	100	.....	213
Park National Bank	500,000	137,425	3,788,738	100	.....	160
Pearl St. Sav. & L. Co.	100,000	22,616	1,459,644	50	.....	.....
People's Sav. & L. As.	100,000	125,000	2,976,183	200	.....	500
Perry Sav. Bk. Co...	p37,000	19,183	66,061	100	.....	.....
Prod. Ex. Bank'g Co.	100,000	54,910	1,485,947	50	.....	.....
So. Cleveland Bk. Co.	150,000	33,217	1,192,747	100	.....	.....
State National Bank	500,000	130,398	3,113,617	100	.....	135¼
Union Bkg. & Sav. Co.	p170,000	6,131	384,840	100	.....	103¾
Unit'd Bkg. & Sav. Co	100,000	16,000	2,202,601	100	210	.....
Union Nat. Bank....	1,000,000	334,807	5,126,883	100	.....	135
Wade Park B'k'g Co.	200,000	88,175	1,273,342	100	104	.....
W. Cleveland Bkg. Co	50,000	4,493	234,391	50	.....	49¾
Woodl'd Av. S. & L'n	250,000	111,116	2,155,060	100	160	.....
American Trust Co..	500,000	401,629	6,000,911	100	245	250
Central Trust Co....	1,000,000	225,000	1,493,215	100	.....	.....
City Trust Co.....	p338,350	50,951	897,885	100	116	119
Cleveland Trust Co.	500,000	480,018	7,862,360	100	350	400

* Sale price. † Book value. a Capital to be increased to $2,000,000. p Amount paid in.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

OHIO.—(CONCLUDED.)

	Capital.	Surplus & Profits	Gross Deposits.	P'r	Bid.	Ask.
CLEVEL'D—(Con.)	$	$	$		Per	share
Federal Trust Co.	1,500,000	17,109	1,168,348	100	.....	111½
Guardian Trust Co.	500,000	192,947	6,216,217	100	180	.....
Prudential Trust Co.	1,000,000	251,800	472,738	100	.....	126½
Savings & Trust Co.	1,500,000	1,139,186	8,728,984	100	225	.....
State Bkg.&Trust Co.	300,000	62,681	1,427,610	100	.....	130
Western Res. Tr. Co.	1,000,000	340,005	4,266,671	100	.....	177
COLUMBUS—						
Bk. of Commerce Co.	200,000	22,425	400,779	100	110	120
Capital City Bank	65,000	13,947	586,551	100	.....	150
Citizens' Savings Bk.	100,000	112,000	1,051,000	100	.....	225
City Deposit Bk. Co.	150,000	20,770	810,572	100	*115	120
Columbus Sav.Bk.Co	50,000	5,722	406,730	100	105	110
Columbus S. & T. Co.	500,000	40,465	1,001,908	100	105	110
Commercial N. Bank	200,000	140,694	1,420,372	100	165	175
Deshler Nat. Bank	300,000	154,843	1,693,905	100	.....	175
Hayden-Clin'n N. B.	400,000	78,356	1,845,277	100	140	150
Market Exch. Bank	50,000	10,000	530,000	100	105	110
Merch. & Man. N. Bk.	500,000	237,455	3,362,264	100	*150	160
New First Nat. Bank	500,000	189,456	2,858,069	100	185	200
Ohio National Bank	400,000	126,746	2,619,922	100	150	.....
State Sav.Bk.&Tr.Co	200,000	92,980	986,666	100	150	160
Ohio Trust Co.	250,000	.....New	Company	100	105	110
DAYTON—						
City National Bank	200,000	161,388	1,473,184	100	282	300
Dayton Nat. Bank	300,000	124,184	1,019,981	100	160	.....
Fourth Nat. Bank	600,000	239,241	1,000,156	100	165	170
Merchants' Nat. Bk.	200,000	61,813	510,232	100	150	.....
Teutonia Nat. Bank	200,000	42,140	407,878	100	108½	.....
Third Nat. Bank	400,000	170,448	1,253,717	100	220	225
Winters Nat. Bank	500,000	230,900	1,240,863	100	215	225
TOLEDO—						
Cent'l Sav'gs Bk. Co	50,000	11,838	293,533	100	110	115
Comm'l Sav. Bk. Co.	50,000	3,953	503,496	100	118	120
Dollar Sav'gs Bk. Co.	p125,000	3,000	175,000	100	100	105
East Side Bank. Co.	50,000	17,491	597,448	100	.....	.....
First National Bank	500,000	833,175	1,579,667	100	272	275
Holcomb Nat. Bank	300,000	97,065	1,198,045	100	135	140
Home Sav. Bank Co.	250,000	105,161	1,299,584	100	150	.....
Merch. & Cl'k S. Bk.	150,000	138,427	1,003,369	100	190	200
Merchants' Nat. Bk.	300,000	215,906	1,577,839	100	180	185
Nat. Bk. of Commerce	500,000	167,035	2,013,426	100	149	150
Northern Nat. Bank	300,000	289,926	1,438,570	100	200	205
OhioSav.Bk.&Tr.Co.	300,000	51,178	2,053,327	100	122	125
Second Nat. Bank	350,000	883,688	2,161,250	100	352	355
Security Trust Co.	200,000	17,069	503,557	100	105	108
Tol.Sav.Bk.&Tr.Co.	100,000	216,228	1,438,187	100	342	.....
Uni'n Cen.Sav.Bk.Co	100,000	14,146	241,300	100	.....	.....
Union Savs. Bank	250,000	77,762	1,047,722	100	150	160
YOUNGSTOWN—					Per	share
Commercial Nat. Bk.	200,000	80,500	680,000	100	102	105
Dollar Sav. & Tr. Co.	b300,000	b75,560	2,147,937	100	140	.....
First National Bank	500,000	314,743	2,421,012	100	150	160
Mahoning Nat. Bank	229,000	139,693	686,563	100	140	145
Peoples' Sav.&Bk Co	a150,000	12,500	450,000	a50	.....	.....
Second Nat. Bank	200,000	255,263	1,244,661	100	225	.....
Wick National Bank	300,000	116,498	1,400,895	100	125	130

OREGON.

PORTLAND—						
Ainsworth N. Bank	100,000	39,130	573 81	....	.....	.....
First National Bank	500,000	747,950	6,455,378	....	.....	.....
Ladd & Tilton Bank	250,000	....	.....	Pri	vate	Bank
Merchants' N. Bank	250,000	87,560	1,742,307	....	.....	.....
Security Savings & Trust Co.	250,000	21,201	2,100,415	....	.....	.....
Unit. States N. Bank	250,000	47,668	980,317	....	.....	.....

PENNSYLVANIA.

ALLEGHENY—					Per	share
Bk. of Secured Savs.	125,000	48,141	914,223	50	67½	.....
Enterprise Nat. Bk.	200,000	196,219	1,790,657	50	110	115
First National Bank	350,000	110,013	1,072,796	100	130	135
German Nat. Bank	200,000	603,004	2,946,382	100	460	600
Ohio Valley Bank	100,000	18,280	307,172	100	127	130
Second Nat. Bank	150,000	333,327	1,094,230	100	280	300
Third National Bank	200,000	246,692	696,997	100	180	200
Work. S. Bk.&Tr.Co.	100,000	276,796	2,191,584	50	170	190
Allegheny Trust Co.	p485,040	54,813	1,142,406	100	137	140
Dollar Saving Fund & Trust Co.	500,000	256,579	1,023,903	100	221	230
ALLENTOWN—					Per	share
Allentown Nat.Bank	500,000	247,356	2,412,706	40	61	62
Second Nat. Bank	200,000	177,503	1,425,517	100	170	175
Leh.Val.T. & S.D.Co.	p125,000	140,552	1,439,164	50	85	90
ALTOONA—						
Altoona Bank	50,000	60,000	687,000	100	.....	.....
Fidelity Bank	50,000	17,000	.....	100	113	.....
First National Bank	150,000	200,665	1,684,648	100	220	.....
Second Nat. Bank	100,000	41,028	666,584	100	105	.....
ERIE—						
First National Bank	150,000	243,757	2,109,447	100	200	.....
Marine Nat. Bank	150,000	273,617	1,315,645	100	200	.....
Second Nat. Bank	300,000	100,003	1,503,372	100	110	.....
Erie Dime S. & Tr. Co.	150,000	111,412	927,285	100	110	.....
HARRISBURG—					Per	share
Dauphin Deposit Bk.	300,000	15,411	2,709,559	Pri	vate	Bank
First National Bank	100,000	351,265	1,341,246	100	.....	*425
Harrisburg N. Bank	300,000	215,649	1,807,744	25	.....	*52
Mechanics' Bank	100,000	70,000	1,300,000	Pri	vate	Bank
Merchants' N. Bank	100,000	55,297	399,849	100	140	150
Central Guar. Tr. & Safe Deposit Co.	a 125,000	47,424	413,620	a25	40	.....
Commonw'lth Guar. Tr. & Safe Dep. Co.	250,000	232,698	1,002,950	100	225	250
Harrisburg Trust Co	a 250,000	182,649	2,160,253	a50	100	105
LANCASTER—					Per	share
Conestoga N. Bank	200,000	219,548	659,375	100	205	210
Farmers' Nat. Bank	450,000	315,631	880,827	50	113	115
First National Bank	210,000	174,570	386,924	100	200	210
Fulton Nat. Bank	200,000	85,450	850,741	100	200	205
Lancast'r Co.N. Bank	300,000	250,683	635,415	50	120	122
Northern Nat. Bank	125,000	36,638	440,562	100	138	140
People's Nat. Bank	200,000	75,504	435,219	100	128	130
City Sav. F. & T. Co.	150,000	121,227	931,119	100	128	130
Lancaster Trust Co	250,000	343,901	3,201,939	100	250	260
People's Tr.S. & Dep.	125,000	140,371	1,710,675	100	100	105

* Sale price. † Book value. a Capital paid in; authorized amount is larger; when full paid par value will also be increased. b Capital and surplus to be increased. p Capital paid in; authorized amount is larger.

PENNSYLVANIA.—(CONTINUED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PHILADELPHIA—	$	$	*		Per	share
Bank of No. Amer.	1,000,000	1,888,844	8,393,000	100	.....*	261
Centennial N. Bank	300,000	277,174	2,998,000	100	.....*	175
Central Nat. Bank	750,000	2,173,697	8,799,000	100	.....*	365½
Consolidation N. Bk.	300,000	204,600	1,254,000	30	.....*	40½
Corn Exch. N. Bank.	500,000	722,322	10,680,000	50	91	.....
Eighth Nat. Bank	275,000	666,016	2,322,000	100	.....*	245½
Far. & Mech.Nat. Bk.	2,000,000	796,846	10,428,000	100	122	.....
First National Bank	1,000,000	674,460	9,586,000	100	185	.....
Fourth St Nat. Bank	3,000,000	3,767,666	30,433,000	100	225	.....
Franklin Nat. Bank.	1,000,000	1,163,328	10,882,000	100	.....	.....
Girard Nat'l Bank	1,500,000	1,734,353	15,477,000	100	.....*	210
Kensington N. Bank	250,000	216,789	1,165,000	50	.....*	55
Manayunk N. Bank	200,000	243,117	1,684,935	100	.....*	192
Manufact'rs' N.Bank	500,000	262,979	2,403,000	100	104½	.....
Market St. Nat. Bank	500,000	231,407	4,081,000	100	.....*	100
Mechanics' Nat. Bk.	500,000	520,836	4,314,000	100	.....*	126
Merchants' N. Bank	600,000	549,394	13,090,000	100	.....	.....
Nat.Bk of Germant'n	200,000	454,558	2,365,801	50	.....*	167
Nat. Bk. of No. Lib.	500,000	780,183	3,101,000	50	.....*	120½
Nat. Security Bank	250,000	380,992	1,997,000	100	.....*	180
Ninth National Bank	300,000	327,435	2,147,000	100	.....*	143½
Northern Nat. Bank	200,000	113,235	1,440,000	100	.....*	115½
Northwest. Nat. Bk.	200,000	292,121	2,352,000	100	.....*	205
Penn National Bank	500,000	735,558	4,704,000	50	.....*	101
Philadel'a Nat. Bank	1,500,000	1,823,511	23,907,000	100	.....*	272
Quaker City Nat. Bk.	500,000	285,545	2,450,000	100	.....*	103½
Ridge Ave. Bank	150,000	35,376	536,503	50	.....*	50
Second Nat. Bank	280,000	299,744	1,759,275	100	.....*	135
Sixth Nat. Bank	150,000	212,967	1,039,000	100	.....*	159
Southwark Nat. Bk.	250,000	145,619	1,264,000	50	.....*	71
Southwestern N. Bk.	200,000	97,907	871,000	100	.....*	105
Tenth Nat. Bank	200,000	80,930	936,000	100	.....*	95
Third Nat. Bank	600,000	481,000	4,288,000	100	120	.....
Tradesmen's Nat.Bk.	500,000	420,660	4,156,000	50	.....	*62
Union Nat. Bank	500,000	546,595	3,103,000	50	.....	*76½
Western Nat. Bank	400,000	225,367	2,558,000	50	.....*	75½
American Trust Co.	200,000	49,448	334,745	50	.....	.....
City Trust Safe Deposit & Surety Co.	500,000	365,182	2,289,096	100	.....*	133
Colonial Trust Co.	a211,450	14,754	415,174	a35	.....*	37
Columbia Ave. Sav. F'd S.Dep.Tl. & Tr.	400,000	92,719	1,116,932	100	.....*	120
Commercial Tr. Co.	1,000,000	1,218,335	6,528,198	100	.....	300
Commonwealth Title Ins. & Tr. Co	p870,075	670,018	4,105,186	50	.....*	67½
Cont. Title & Tr. Co.	p463,550	129,829	2,542,326	25	.....*	36
Equitable Trust Co.	a998,040	274,840	3,512,137	100	.....*	135
Excelsior Tr. & S.Fd.	150,000	3,389	279,666	...	.....	.....
Fidelity Trust Co.	2,000,000	3,905,997	20,549,293	100	550	..
Finance Co., com.	6,200	559,349	1834,745	100	.....*	55½
1st Pref.	1,707,100			100	.....	109
2d Pref.	1,782,000			100	.....	90
Frankford Real Est. Tr.& Safe Dep. Co.	125,000	38,538	792,925	50	.....*	50
Ger.Amer.T.&Tr.Co.	500,000	73,118	1,140,410	50	.....*	32
Germantown Tr. Co.	p487,590	336,378	2,118,154	100	.....*	175
Girard Trust Co.	p2,426,200	7,792,071	21,691,253	100	600	.....
Guar.Tr.&S.Dep.Co.	1,000,000	859,545	6,145,478	100	.....*	210½
Hamilton Trust Co.	p85,000	114	388,753	50	.....*	55½
Industr'l Tr.T.&Sav.	350,000	329,596	2,372,503	50	.....*	53½
Integrity Title Ins. Tr. & Safe Dep. Co.	400,000	363,812	2,326,694	50	.....	.....
Investm't Co. of Phil.	p1,948,050	1,141,227	836,627	50	.....	80
Land Title & Tr. Co.	1,000,000	989,704	6,138,427	100	.....*	300
Lincoln Sav. & Tr.Co.	132,000	27,572	166,969	25	.....	.....
Manayunk Trust Co.	250,000	67,000	715,000	25	.....	.....
Merchants' Tr. Co.	250,000	89,376	871,943	25	.....*	13
Mortgage Trust Co.	500,000	153,484	104,506	100	.....*	19½
Northern Sav. Fund Safe Dep. & Tr. Co.	500,000	570,062	4,410,631	50	.....*	93½
Penn. Co. for Insur. on Lives & Gr. Ann	2,000,000	2,759,629	15,221,418	100	.....*	552½
Penn. W'h'g&S.D.Co.	441,100	591,135	322,668	50	.....	.....
Phil. Mort. & Tr. Co.	1,000,000	76,803	44,863	100	.....	.....
Phil.Tr.S.D.& In.Co.	1,000,000	2,942,700	7,989,336	100	.....*	475
Provident Life & Tr	1,000,000	3,797,795	9,477,989	100	.....*	705
Real Est.Ti.In. & Tr.	1,000,000	242,819	2,753,408	100	.....*	121½
Real Estate Tr. Co.	p1,448,850	1,139,080	5,112,288	50	.....*	141½
Tacony Sav. F. Safe Dep. Ti. & Tr. Co.	127,500	63,674	522,316	100	.....*	105
Tradesman's Trust & Sav. Fund Co.	125,000	118,112	168,447	50	.....	.....
Trust Co. of N. A.	1,000,000	105,552	2,331,495	25	.....*	29½
Un.Surety& Guar.Co	250,000	79,364	223,373	50	.....	.....
Union Trust Co.	500,000	278,099	1,292,766	50	.....*	44
United Security Life Ins. & Tr. Co.	1,000,000	521,409	761,996	100	.....*	105
West End Trust Co.	500,000	207,780	2,389,410	50	.....*	100½
WestPhila.T.&Tr.Co.	a250,000	141,052	1,639,558	a25	.....*	45½
PITTSBURG—					Per	share
Allegheny Nat. Bank	500,000	475,006	4,723,856	50	.....*	109
Allegheny Val. Bk.	50,000	1,493	153,135	...	.....	.....
Anchor Sav'gs Bank	50,000	37,552	816,115	50	165½	200
Arsenal Bank	100,000	98,591	510,563	50	140	141
Bk. of Pittsburg N.A.	1,200,000	753,814	4,885,621	50	.....	145
Citizens' Nat. Bank	800,000	312,284	2,825,678	50	.....*	81
City Deposit Bank	200,000	316,391	1,771,567	50	145	.....
Columbia Nat. Bank	300,000	278,918	4,587,315	100	350	380
Commercial Nat. Bk.	300,000	127,191	1,777,750	100	160	180
Diamond Nat. Bank	200,000	331,599	1,703,714	100	385	.....
Duquesne Nat. Bank	500,000	681,029	1,774,677	100	.....	294
Exchange Nat. Bank	1,200,000	719,769	3,215,507	50	84	86
Farmers' Dep Nat Bk	800,000	5,834,882	13,850,615	100	900	.....
Federal Nat. Bank	p1,275,324	6,594	637,641	100	120	121
Fifth Avenue Bank	100,000	23,889	479,647	50	53	59
Fifth National Bank	100,000	32,389	608,492	100	205	.....
First Nat. B'k of Birm	100,000	179,409	764,156	100	348	400
First Nat. Bk., Pitts.	750,000	933,141	10,957,528	100	490	500
Fort Pitt Nat. Bank	200,000	265,322	2,121,068	100	220	.....
Fourth Nat. Bank	300,000	117,654	492,718	100	157	.....
Freehold Bank	200,000	994,049	5,117,267	50	360	400
German Nat'nal Bk	250,000	165,833	2,731,210	100	257½	275
German S. & Dep. Bk.	100,000	403,604	2,201,067	50	265	300
Germania Sav. Bank	150,000	231,671	6,208,726	100	190	.....
Iron City N. Bank	400,000	314,891	2,268,741	50	115	122
Iron & Glass Dpl.Sav.	100,000	169,144	1,418,863	100	235	240
Keystone Bank	500,000	790,304	2,636,626	60	350	400

a Capital paid in; authorized amount is larger; when full paid par value will also be increased.
p Capital paid in; authorized amount is larger.

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

PENNSYLVANIA.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PITTSB'G—(Con.)—	$	$	$		Per	share
Liberty Nat. Bank	200,000	90,926	1,198,755	100	.....	.....
Lincoln Nat. Bank	300,000	318,834	1,797,014	50	.....	130
Manufacturers' Bk	100,000	118,090	560,195	50	110	.....
Marine Nat. Bank	300,000	67,875	828,573	100	113	.....
Mechanics' N. Bank	500,000	603,485	3,050,263	50	124	126
Mer. & Manuf. N. Bk.	800,000	818,761	3,707,112	50	140	145
MetropolitanN.Bank	200,000	116,600	793,733	100	163	175
Monongah'laN.Bank	500,000	513,261	3,197,56*	100	.....*	260
Nat. Bk. of West. Pa.	500,000	347,555	2,436,913	100	200	203
Pennsylva'laN.Bank	200,000	132,378	849,390	100	.....	167
People's Nat. Bank	1,000,000	1,278,745	9,420,747	100	360	365
People's Sav. Bank	300,000	457,469	9,222,556	100	225	.....
Pittsb'g Bk. for Sav.	75,000	236,933	9,754,843	100	585	.....
Pittsb Nat Bk of Com	500,000	1,060,325	6,064,071	100	..	475
Real Estate Sav. Bk.	100,000	30,674	1,496,682	100	200	.....
Second Nat. Bank	600,000	2,911,326	11,054,728	100	650	725
State Bank	50,000	10,431	318,484	50	56	.....
Third National Bank	500,000	191,107	1,117,906	100	.....*	195
Trad's & Mech's Bk.	100,000	40,747	649,361	50	.....	63
Tradesmens' N.Bank	400,000	240,104	3,140,629	100	173	180
Union Nat. Bank	250,000	1,224,922	3,875,689	100	900	925
U. S. Nat. Bank	200,000	67,787	494,074	100	140	147½
West End Sav. Bank	62,600	77,457	704,15*	50	.....	.....
West. Sav. & Dep. Bk.	100,000	61,151	745,685	50	104	..
American Trust Co.	1,000,000	29,703	1,004,435	100	.....	121
City Trust Co	500,000	784 050	1,746,215	50	.....	125
Equitable Trust Co.	750,000	323,680	758,442	100	.....	180
Fidel. Title & Tr. Co.	1,000,000	859,118	5,026,532	100	400	440
Haslew'd S. & Tr. Co.	p125,000	2,259	139,259	100	108	115
Mercantile Trust Co.	p701,900	204,706	2,030,309	100	195	200
Pennsylvania Tr. Co.	500,000	269,892	2,387,832	100	210	216
People's Trust Co.	p210,650	1,268	540,881	100	.....	.....
Pittsburg Trust Co.	2,000,000	4,077,072	10,458,293	100	505	525
Prudential Trust Co.	200,000	81,940	338,868	100	.....*	142
Real Estate Tr. Co.	2,000,000	1,656,787	2,024,613	100	245	250
Safe Dep. & Tr. Co.	1,000,000	684 661	.....	50	.....	.....
South Side Trust Co.	300,000	12,693	181,395	100	108	110
Union Trust Co	500,000	1,169,558	19,245,721	100	700	740
Valley Trust Co	k125,000	31,952	177,950	100	135	.....
READING—					Per	share
Citizens' Bank	g125,000	56,229	174,854	50	60	65
Farmers' Nat. Bank	400,020	618,310	1,398,958	30	85	90
First National Bank	500,000	218,365	941,223	100	150	160
Keystone Nat. Bank	100,000	108,732	538,175	100	215	.....
Nat. Union Bank	200,000	579,017	1,560,317	25	100	.....
Neversink Bank	p46,719	446	59,614	50	53	.....
Penn Nat. Bank	100,000	151,387	699,775	100	240	.....
Reading Nat. Bank	200,000	178,241	615,955	100	190	.....
Schuylkill Valley Bk.	100,000	107,483	514,788	50	100	.....
Second Nat. Bank	200,000	254,884	667,521	100	220	.....
Berks Co. Trust Co.	p249,340	10,438	364,391	10	11	12
Colonial Trust Co.	p245,400	132,890	404,182	10	15	15½
Pennsylvania Tr. Co.	250,000	158,342	1,003,765	100	170	.....
Reading Trust Co.	500,000	157,954	624,261	100	130	.....
SCRANTON—					Per	share
County Sav. Bk. & Tr	100,000	162,000	1,750,000	100	300	.....
Dime Dep. & Dis. Bk.	100,000	150,454	1,586,422	50	137½	.....
First National Bank	200,000	1,510,143	8,167,761	100	1200	.....
Merch. & Mech. Bk	250,000	286,680	1,707,777	100	.....	.....
People's Bank	100,000	26,058	208,793	125	135	.....
Scranton Sav. Bank	100,000	266,060	2,051,295	100	.....*	420
Third Nat. Bank	200,000	597,483	3,200,172	100	480	.....
Traders' Nat. Bank	250,000	157,789	1,747,599	100	175	.....
Lack. Tr & S. D. Co.	250,000	187,697	1,847,881	100	150	.....
Title Guar. & Tr. Co.	300,000	2,833	145,445	..	.....	.....
WILKES-BARRE—					Per	share
Anthracite Sav. Bk.	200,000	347,561	1,222,064	50	.....*	155
First National Bank	375,000	255,133	994,366	100	.....*	130
Miners' Savings Bk.	150,000	579,278	2,105,912	50	.....*	325
Peoples' Bank	250,000	325,326	1,625,819	100	.....*	275
Second Nat. Bank	450,000	520,709	2,405,781	100	.....*	305
W. B. Dep. & Sav. Bk.	150,000	239,685	1,784,825	50	110	.....
Wyoming Nat. Bank	150,000	437,456	1,289,344	50	.....*	256
Wyoming Val. Tr. Co	150,000	107,743	641,035	50	100	.....
WILLIAMSPORT—					Per	share
First National Bank	300,000	223,737	802,619	100	170	.....
Lycoming Nat. Bank	100,000	112,422	304,097	100	210	.....
West Branch N.Bank	100,000	191,333	1,259,752	100	300	.....
Williamsp't N. Bank	100,000	60,566	376,738	100	150	.....
Susq. Tr. & S. Dep. Co.	300,000	43,180	871,183	50	50	.....
YORK—					Per	share
City Bank	100,000	67,314	485,799	50	78	78
Drov. & M. Nat. B'k.	100,000	56,534	507,989	100	175	176
Farmers' Nat. Bank.	200,000	142,499	295,508	100	150	.....
First National Bank	300,000	173,397	1,505,614	100	208	210
Western Nat. Bank	150,000	60,023	382,044	100	150	152
York Co. Nat. Bank.	300,000	188,871	789,849	20	43	44
York National Bank	500,000	240,417	785,153	25	43½	44
Secur. Title & Tr. Co.	150,000	85,612	644,664	50	75	77½
York Trust Co	150,000	36,134	460,934	50	65	70

RHODE ISLAND.

NEWPORT—					Per	share
Aquidneck Nat. Bk.	200,000	53,042	425,499	50	.....*	66
First Nat. Bank	120,000	87,320	218,251	100	.....*	195
Merchants' Bank	100,000	13,311	260,000	100	.....*	90
Nat. Exchange Bank	100,000	61,981	324,912	50	.....*	80
New Eng. Com'l B'k.	75,000	9,447	78,476	50	.....*	57
Newport Nat. Bank.	120,000	92,914	287,274	60	122½	.....
Union Nat. Bank	155,250	29,587	128,455	90	.....*	102¾
Newport Trust Co.	300,000	120,000	New Co.	100	140	.....
PAWTUCKET						
Slater Trust Co	500,000	564,116	3,339,565	100	206	.....
PROVIDENCE—					Per	share
American Nat. Bank	1,000,000	130,348	2,069,422	50	47	.....
Atlantic Nat. Bank	225,000	24,026	198,444	50	33	.....
Blackstone Can. Nat.	500,000	203,738	463,918	25	98	.....
Commercial N. Bank	500,000	172,013	986,184	100	107½	.....
First National Bank.	500,000	188,983	1,110,777	50	115½	.....
Fourth Nat. Bank	500,000	212,039	603,723	100	115	.....
High Street Bank	120,000	77,500	362,000	50	68	.....
Mechanics' N. Bank.	500,000	136,778	783,702	50	80	.....
Merchants' N. Bank.	1,000,000	529,991	3,652,146	50	70	.....
Nat. Bank of Com'ce	850,000	155,655	1,745,867	50	51	.....
Nat. B'k of No. Amer.	1,000,000	204,755	941,892	50	46	.....
Nat. Exchange Bank	500,000	668,782	4,492,419	50	107	.....
Old National Bank	500,000	76,040	465,792	100	92	.....
Phœnix Nat. Bank	450,000	482,080	1,107,292	50	92	.....

g Capital is being increased. k Capital to be increased. p Amount paid in.

RHODE ISLAND.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
PROVID'CE—(Con.)	$	$	$		Per	share
Providence N. Bank	500,000	584,522	1,773,510	400	.....	.....
United Nat. Bank	500,000	523,250	1,405,456	100	261	210
Weybosset N. Bank	500,000	118,915	353,817	50	.....	57
Westminster Bank	200,000	67,644	198,471	50	59	.....
Industrial Trust Co.	1,500,000	1,000,000	19,275,363	100	250	400
Manufact'rs TrustCo	500,000	410,850	5,836,354	100	173	.....
R. I. Hospital Tr. Co.	1,000,000	1,203,437	18,587,426	100	.....	.....
Union Trust Co	250,000	777,457	6,302,377	100	352½	.....
WOONSOCKET—					Per	shares
Citizens' Nat. Bank	100,000	42,025	123,110	100	100	110
First Nat. Bank	200,000	76,211	163,959	50	55	65
Nat. Globe Bank	100,000	32,359	104,242	25	.....*	37
Nat. Union Bank	150,000	26,993	6,240	50	35	50
Producers' Nat. Bk.	200,000	109,538	432,863	20	29½	30

SOUTH CAROLINA.

CHARLESTON—					Per	shares
Bk. of Ch'lest', N.B.A.	300,000	264,841	1,691,539	100	190	200
Carolina Savings Bk	200,000	74,320	1,441,972	100	175	200
Charl. Sav'gs Inst'n.	100,000	78,064	818,989	100	325	350
Colum. Bank & Tr. Co.	50,000	8,735	193,559	50	45	46
Dime Savings Bank.	30,000	20,000	720,018	100	275	300
Enterprise Bank	50,000	11,263	265,774	25	28	30
Exch. Bkg. & Tr. Co.	100,000	11,789	146,826	100	.....	100
First Nat. Bank	200,000	384,609	856,402	100	250	255
Germania Sav. Bank	40,000	154,982	2,160,040	250	1350	1400
Hibernia Tr. & S'v. Bk	30,000	17,411	295,819	100	105	110
Miners' & Merch. Bk.	100,000	13,912	254,550	100	102	103
People's Nat. Bank	300,000	150,635	1,221,861	100	160	165
Security Savings Bk.	50,000	16,050	545,252	100	103	104
State Savings Bank.	30,000	8,483	111,699	25	24	25
So. Car. Loan & Tr. Co	100,000	13,107	651,799	100	102	103

TENNESSEE.

CHATTANOOGA—						
Chatt'nooga Nat. Bk.	200,000	32,530	698,104	100	.....	.....
Chatt'nooga Sav. Bk.	100,000	16,693	871,130	100	.....	.....
Citizens' Bank & Trust Co	225,000	12,000	625,000	100	.....	.....
First Nat. Bank	200,000	365,546	1,710,965	100	.....	.....
South Chattanooga Savings Bank	50,000	14,396	243,015	100	.....	.....
Third Nat. Bank	150,000	10,999	688,337	100	.....	.....
KNOXVILLE—						
City National Bank	200,000	63,868	1,573,849	100	150	160
East Tennessee National Bank	175,000	212,293	1,402,272	100	215	225
Holston Nat. Bank	100,000	14,199	307,029	100	98	.....
Knox Co. Bank & Trust Co	45,000	500	50,000	100	.....	.....
Knoxville Bkg. Co.	50,000	15,000	185,000	100	100	.....
Mechanics' Nat. Bk.	100,000	117,780	616,167	100	.....	200
Merchants' Bank	100,000	919	69,967	100	100	.....
Third Nat. Bank	200,000	56,060	669,437	100	110	112½
Union Bank	p 49,975	3,548	77,980	....	.....	.....
MEMPHIS—						
Continental Sav. Bk.	25,000	19,665	254,615	100	175	200
First National Bank.	250,000	80,872	1,886,437	100	160	165
Manhattan Savings Bank & Trust Co.	30,000	106,834	1,509,861	100	300	350
Memphis Nat. Bank.	500,000	143,106	1,242,848	100	130	132
Memphis Sav. Bank.	50,000	37,771	966,249	100	.....	.....
Memphis Trust Co.	300,000	60,420	494,374	100	120	122
Mercantile Bank	200,000	17,057	1,133,265	100	160	165
National Bank of Commerce	500,000	173,821	2,275,852	100	170	175
Security Bank.	50,000	19,463	306,673	100	120	125
State Nat. Bank	250,000	238,294	3,798,617	100	195	200
State Savings Bank.	50,000	63,180	659,228	100	200	205
Union & Plant'rs' Bk.	600,000	98,053	1,351,399	100	115	120
Union Savings Bank & Trust Co.	12,500	14,190	405,092	100	300	310
NASHVILLE—						
American Nat. Bank	1,000,000	44,127	1,500,233	100	70	72
City Savings Bank	100,000	7,388	242,388	100	98	101
First Nat. Bank	400,000	79,872	2,156,342	100	133	134
Fourth Nat. Bank	600,000	409,461	2,786,030	100	170	172
Merchants' Bank	100,000	20,298	325,144	100	120	130
Union Bank & Tr. Co.	100,000	54,036	661,398	100	150	155
Nashville Trust Co.	350,000	21,116	459,635	100	104	106

TEXAS.

AUSTIN—						
American Nat. Bank	200,000	142,000	1,117,000	100	.....*	175
Austin Nat. Bank	150,000	175,000	1,200,000	100	150	.....
City National Bank	150,000	10,308	310,602	100	100	.....
State Nat. Bank	100,000	38,487	723,543	100	150	.....
DALLAS—						
American Nat. Bank	200,000	310,640	1,649,532	100	250	300
City National Bank	200,000	279,148	2,292,320	100	250	300
National Bank of Commerce	150,000	48,344	684,796	100	120	125
Nat. Exchange Bank	300,000	223,430	3,969,670	100	125	130
FORT WORTH—						
American Nat. Bank	150,000	26,924	471,083	100	125	.....
Far. & Mech. Nat. Bk.	200,000	73,851	815,211	100	125	130
First National Bank.	300,000	205,000	1,100,000	100	175	.....
Fort Worth Nat. Bk.	300,000	230,617	1,692,788	100	175	.....
State Nat. Bank	200,000	59,938	566,302	100	110	135
Traders' Nat'l Bank	125,000	82,000	250,000	100	150	175
GALVESTON—						
First National Bank	300,000	84,747	285,462	100	100	110
Galveston Nat. Bank	125,000	37,223	795,908	100	100	110
Island City Sav. Bk.	100,000	107,500	468,000	100	.....	175
HOUSTON—					Nominal prices.	
Commercial N. Bank	200,000	197,829	2,019,062	100	325	300
First National Bank	100,000	495,450	2,616,338	100	500	.....
Houston Nat. Bank	100,000	28,185	362,367	100	125	.....
Merchants' Nat. Bk.	200,000	7,300	343,350	..	100	.....
Planters' & Mechanics' National Bank	200,000	88,357	868,218	100	105	.....
So. Texas Nat. Bank	500,000	191,143	1,544,270	100	140	160

* Sale price. † Book value. p Amount paid in.

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TEXAS.—(CONCLUDED.)

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SAN ANTONIO—	$	$	$		Per	share
Alamo Nat. Bank	250,000	87,716	1,186,073	100	.....	130
City National Bank	100,000	14,470	478,827	100	.....	102
Frost Nat. Bank	250,000	146,064	1,715,182	100	125	.....
Lockwood Nat. Bank	100,000	49,230	633,038	100	.....	135
San Antonio N. Bank	125,000	153,876	1,416,210	100	.....	200
WACO—						
Citizens' Nat'l Bank	100,000	129,530	787,964	100	.....	.....
First National Bank	300,000	160,902	1,218,599	100	.....	.....
Provident Nat'l B'k	300,000	75,402	897,150	100	.....	.....
Waco State Bank	100,000	.....	375,000	Private		Bank

UTAH.

SALT LAKE CITY—					Per	share
Bank of Commerce	100,000	13,951	375,307	100	75	85
Commercial Nat. Bk.	200,000	24,090	616,695	100	100	102
Deseret Nat. Bank	500,000	362,966	2,011,255	100	260	262
Deseret Sav'gs Bank	100,000	39,913	1,640,576	100	190	191
Jones & Co. T. R., Bkrs	50,000	42,818	439,510	....	.....	.....
McCornick & Co. Bk.	250,000	18,396	4,932,731	Pri	vate	Bank
National Bank of Republic	300,000	58,385	1,662,452	100	120	121
State Bank of Utah	250,000	69,103	950,149	100	143	144
Utah Commercial & Savings Bank	200,000	14,605	521,503	100	99	100
Utah National Bank	100,000	8,083	400,556	100	100	101
Utah Savings & Trust Co	150,000	26,949	462,928	100	.....	.....
Walker Bros., B'nk'rs	100,000	20,588	1,056,747	100	Priv.	Bank
Zion's Savings Bank & Trust Co	200,000	15,576	2,832,323	100	130	132

VIRGINIA.

NORFOLK—						
Citizens' Bank	300,000	271,513	1,819,774	100	193	200
City National Bank	200,000	68,858	709,811	100	115	120
Marine Bank	110,000	167,110	678,795	100	200	.....
Nat. Bk. of Commerce	a250,000	139,867	1,259,139	100	.....	150
Nor. Bk. for Sav. & Tr.	100,000	125,147	703,312	100	200	.....
Norfolk Nat. Bank	400,000	393,087	2,785,874	100	220	250
PETERSBURG—					Per	share
Petersb. B'g & T. Co.	p 100,000	12,520	284,738	100	105	.....
Petersburg Savings & Insurance Co	200,000	347,342	1,461,719	20	60	.....
The National Bank	100,000	100,786	345,912	100	.....	145
RICHMOND—					Per	share
American Nat. Bank	200,000	27,934	1,176,473	100	112	.....
Broad-Street Bank	200,000	6,515	199,644	25	26½	27
City Bk. of Richm'd.	400,000	100,000	1,101,907	25	32	.....
First Nat. Bank	600,000	502,329	2,662,931	100	175	.....
Merchants' Nat. Bk.	200,000	569,399	3,126,267	100	270	.....
Metropolitan Bank	125,000	31,370	412,671	25	20	.....
Nat. B'k of Virginia	500,000	85,307	2,190,985	100	124	.....
Planters' Nat. Bank	300,000	795,609	2,451,305	100	300	.....
Savings Bk. of Rich.	100,000	78,399	964,590	40	50	.....
Security Bank	200,000	31,362	409,003	100	.....	102
State Bk. of Virginia	500,000	301,118	1,992,773	100	160	.....
Union Bk. of Richm.	219,750	279,026	1,339,680	50	165½	.....
Richmond Trust & Safe Deposit Co	1,000,000	612,106	1,082,556	100	139	140
Southern Trust Co	100,000	13,556	156,379	100	110	.....
Virginia Trust Co	500,000	93,707	595,084	100	128	.....

* Sale price. † Book value. *a* Capital to be increased to $500,000.
p This is capital paid in; authorized amount is larger.

WASHINGTON.

	Capital.	Surplus & Profits.	Gross Deposits.	P'r	Bid.	Ask.
SEATTLE—	$	$	$		Per	share
Boston Nat. Bank	180,000	53,527	1,023,133	100	.....	.....
Dexter, Horton & Co.	200,000	30,267	4,388,916	100	.....	.....
First Nat. Bank	150,000	82,650	1,796,676	100	.....	.....
Nat. Bk. of Commerce	150,000	109,894	2,273,358	100	.....	.....
People's Sav. Bank	100,000	12,228	713,648	100	.....	.....
Puget Sound Nat. Bk.	300,000	73,792	3,104,049	100	.....	.....
Scandinavian-American Bank	100,000	29,237	1,672,443	100	.....	.....
Seattle Nat. Bank	100,000	35,118	1,747,961	100	.....	.....
Washington Nat. Bk.	100,000	211,379	3,003,718	100	.....	.....
SPOKANE—						
Exchange Nat. Bk.	250,000	249,171	1,683,677	100	.....	.....
Fidelity Nat. Bank	100,000	31,953	380,570	100	.....	.....
Old Nat. Bank	200,000	40,684	836,165	100	.....	.....
Traders' Nat. Bank	200,000	96,526	1,821,326	100	.....	.....
Spok'ne & East. Tr. Co	100,000	.....	1,357,672	100	.....	.....
TACOMA—						
Lumbermen's State	100,000	.....	228,000	100	.....	.....
Metropolitan Bank	50,000	In hands	of receiver	..	.....	.....
Nat. Bk. of Commerce	200,000	99,443	1,568,902	100	.....	.....
Pacific Nat. Bank	200,000	19,754	900,064	100	.....	.....
Fidelity Trust Co	300,000	41,614	842,529	100	.....	.....

WEST VIRGINIA.

WHEELING—						
Bank of Ohio Valley	175,000	50,000	850,000	100	.....	.....
Bank of Wheeling	200,000	23,701	1,536,761	100	.....	.....
City Bk. of Wheeling	150,000	80,040	1,415,643	100	.....	.....
Commercial Bank	100,000	52,400	506,600	100	.....	.....
Dollar Sav'gs Bank	100,000	58,573	1,010,267	100	.....	.....
German Bank	80,000	231,000	1,591,960	100	.....	.....
Germania Half-Dollar Savings Bank	50,000	7,802	439,451	100	.....	.....
Nat. Bank of W. Va	200,000	60,443	432,029	100	.....	.....
Nat'l Exch. Bank	200,000	114,264	2,359,689	....	.....	.....
People's Bank	100,000	55,400	482,400	100	.....	.....
South Side Bank	25,000	25,268	401,246	100	.....	.....
Wheel. Title & Tr. Co.	100,000	9,764	600,168	100	.....	.....

WISCONSIN.

LA CROSSE.—						
Batavian Bank	200,000	46,833	2,944,094	100	.....	*160
Exchange State Bank	25,000	3,763	120,042	100	.....	*120
German-Amer. Bank	50,000	19,859	652,243	100	.....	*120
Nat. Bk. of La Crosse	250,000	146,796	2,465,645	100	.....	*180
Security Savings Bk.	30,000	923	70,859	100	.....	.....
State B'k of La Crosse	50,000	49,210	752,473	100	.....	*170
MILWAUKEE.—						
First National Bank	1,000,000	851,094	15,519,288	100	.....	.....
German-Amer. Bank	200,000	60,222	1,194,715	100	.....	.....
Marine Nat. Bank	300,000	49,166	3,049,279	100	.....	.....
Marshall & Ilsley B'k	300,000	97,949	4,092,627	100	.....	.....
Mil. Nat. Bank of W.	450,000	85,810	2,226,315	100	.....	.....
Nat. Exchange Bank	500,000	196,003	4,496,839	100	.....	.....
Second Ward Sav. Bk	200,000	465,124	7,036,996	250	.....	.....
West Side Bank	100,000	12,425	821,278	100	.....	.....
Wisconsin Nat. Bank	1,000,000	387,780	9,916,852	100	.....	.....
Milwaukee Trust Co.	200,000	.....	*d*	100	.....	.....
Wisconsin Fidelity, Tr. & S. D. Co	125,000	New Com	pany.	100	.....	.....

* Sale price. † Book value.
d No deposits; does not do a general banking business.

CANADA.

NEW BRUNSWICK.

	Capital. Paid in.	Reserve Fund.	Deposits.	P'r	Bid.	Ask.
	Prices	are per c	ent, not p	er	share.	
FREDERICTON—	$	$	$			
People's Bk. of N. B.	180,000	155,000	319,048	150	.....	.....
ST. JOHN—						
Bank of New Bruns.	500,000	700,000	2,776,812	100	300	301½
ST. STEPHEN—						
St. Stephen's Bank	200,000	45,000	283,765	100	.....	.....

NOVA SCOTIA.

HALIFAX—						
Bank of Nova Scotia	2,000,000	2,600,000	A17749761	100	230	233
Halifax Banking Co.	600,000	475,000	3,504,939	20	164	168
Peop. Bk. of Halifax	700,000	260,000	2,272,756	20	124	126
Royal Bk. of Canada	2,000,000	1,700,000	A12809168	100	.....	180
Union Bk. of Halifax	900,000	505,605	3,906,376	50	153¾	158
WINDSOR—						
Com. Bk. of Windsor	350,000	60,000	961,140	40	97	100
YARMOUTH—						
Bank of Yarmouth	300,000	30,000	481,352	75	97½	100
Exch. Bk. of Yarm.	263,361	30,000	258,864	....	.....	.....

ONTARIO.

HAMILTON—						
Bank of Hamilton	2,000,000	1,500,000	12,357,647	100	226	230
OSHAWA—						
Western Bk. of Can.	418,239	134,000	2,386,481	100	.....	.....
OTTAWA—						
Bank of Ottawa	2,000,000	1,765,000	10,578,266	100	.....	205
TORONTO—						
Bank of Toronto	2,402,080	2,402,080	13,870,843	100	229	240
Can. Bank of Com.	8,000,000	2,000,000	A51386223	50	151½	152
Dominion Bank	2,499,760	2,499,760	19,518,997	50	234½	237
Imperial Bk. of Can.	2,500,000	1,850,000	16,544,514	100	228½	231½
Ontario Bank	1,391,440	350,000	8,063,162	100	125	128½
Standard Bank	1,000,000	750,000	9,337,155	50	231½	.....
Traders' Bank	1,346,790	250,000	8,244,352	100	109	110

PRINCE EDWARD ISLAND.

CHARLOTTETO'N—						
Mer. Bk. of P. E. Is.	300,013	149,996	789,223	....	.....	.....

QUEBEC.

MONTREAL—						
Bank of Montreal	12,000,000	7,000,000	A83552161	200	259	260
Bk. of Br. Nor. Am.	4,866,666	1,703,333	A15275641	¶	129	.....
Banque d'Hochelaga	1,500,000	750,000	6,881,357	100	.....	145
Mer. Bank of Can.	6,000,000	2,600,000	A20584617	100	151	155
Molson's Bank	2,500,000	2,150,000	14,945,481	50	208	210
Provincial Bk. of Can.	818,049	.....	908,642	25	.....	.....
QUEBEC—						
Banque Nationale	1,200,000	275,000	4,863,106	30	.....	.....
Quebec Bank	2,500,000	700,000	7,250,752	100	.....	.....
Union Bank of Can.	2,000,000	550,000	7,493,109	60	.....	117
ST. HYACINTHE—						
Ban. de St. Hyacinthe	325,570	75,000	1,128,524	....	.....	.....
ST. JOHNS—						
Banque de St. Jean.	262,299	10,000	287,126	....	.....	.....
SHERBROOKE—						
East. Townships Bk.	1,744,340	1,050,000	6,579,517	50	151	.....

A Including deposits elsewhere than in Canada. x Ex-dividend.
¶ Par of this bank is $50.